

# FIRST SUPPLEMENT DATED 10TH JUNE 2022 TO THE BASE PROSPECTUS

DATED 20TH MAY 2022

**Credit Suisse AG**

*(incorporated with limited liability in Switzerland)*

## **Euro Medium Term Note Programme**

---

This supplement (the **First Supplement**) to the Base Prospectus dated 20th May 2022 (the **Base Prospectus**) constitutes a supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) and is prepared in connection with the Euro Medium Term Note Programme (the **Programme**) established by Credit Suisse AG, acting through its Zurich head office or its London, Tokyo, Singapore, Guernsey, Sydney or New York branch (**CS** or the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this First Supplement.

This First Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus, including the documents incorporated therein.

The Issuer accepts responsibility for the information contained in the Base Prospectus, as supplemented by this First Supplement. To the best of the knowledge of the Issuer the information contained in the Base Prospectus, as supplemented by this First Supplement, is in accordance with the facts and does not omit anything likely to affect the import of such information.

### **Documents Incorporated by Reference**

The section headed “Documents Incorporated by Reference” on pages 48 to 54 of the Base Prospectus shall be amended at page 53 to include the additional document listed below:

- the Form 6-K of CSG and CS filed with the SEC on 8th June 2022 (the **Form 6-K Dated 8th June 2022**), which contains a media release titled “Credit Suisse provides trading update” attached as an exhibit thereto, as indicated in the cross-reference table below.

<b>Form 6-K Dated 8th June 2022</b>			Page(s) of the PDF
	Media Release	Whole document except for the sentence “Further information about Credit Suisse can be found at <a href="http://www.credit-suisse.com">www.credit-suisse.com</a> .”	1 to 7

The information that is not included in the above cross-reference list and therefore not incorporated herein by reference for the purposes of the Prospectus Regulation is either (a) covered elsewhere in the Base Prospectus; or (b) not relevant for the investor.

Copies of the Document Incorporated by Reference specified above may be inspected online at

- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-8-june-2022.pdf> (the Form 6-K Dated 8th June 2022).

### **Profit Forecast**

The Form 6-K Dated 8th June 2022 contains a profit forecast relating to a likely loss for the Group in the second quarter of 2022. This profit forecast has been compiled and prepared on a basis which is both comparable with historical financial information and consistent with CS’s accounting policies.

## **Amendments to the section headed “*Significant or Material Change*” in the Base Prospectus**

The section headed “General Information—Significant or Material Change” on pages 177 to 178 of the Base Prospectus shall be amended and restated as follows:

Apart from the Form 6-K Dated 8th June 2022 and Credit Suisse’s update about a likely loss for the second quarter of 2022 described therein, there has been no significant change in the financial performance of CS and its consolidated subsidiaries since 31st March 2022.

Apart from the Form 6-K Dated 8th June 2022 and Credit Suisse’s update about a likely loss for the second quarter of 2022 described therein, there has been no significant change in the financial position of CS and its consolidated subsidiaries since 31st March 2022.

Apart from the potential consequences of the matters disclosed in the Base Prospectus (as supplemented) in the sections headed “RISK FACTORS—FACTORS THAT MAY AFFECT THE ISSUER’S ABILITY TO FULFIL ITS OBLIGATIONS UNDER THE NOTES —2. Archegos and SCFF-related risks—2.1 Significant negative consequences of the Archegos and supply chain finance funds matters” and “—7. Legal, regulatory and reputational risks—7.3 Damage to CS’s reputation can significantly harm its businesses, including its competitive position and business prospects”, there has been no material adverse change in the prospects of CS and its consolidated subsidiaries since 31st December 2021.

### **General**

This First Supplement has been filed with the CSSF, and copies of this First Supplement, the Base Prospectus and the documents incorporated by reference therein will be available on the website of the Luxembourg Stock Exchange at [www.bourse.lu](http://www.bourse.lu), and on the website of the Issuer at <https://www.credit-suisse.com/about-us/en/investor-relations/debt-investors/euro-medium-term-note-programme.html>, and may be collected from the specified offices of the Paying Agents for the time being.

Except for the copies of the documents incorporated by reference into the Base Prospectus, as supplemented by this First Supplement, no information contained on the websites to which links have been provided is incorporated by reference in the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this First Supplement or any statement or information incorporated by reference into this First Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this First Supplement, there has been no significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

Please see the Base Prospectus, under the heading “Risk Factors” for the risk factors that may affect the future results of operations or financial condition of CS.