

UBS Group AG (consolidated) - Swiss SRB Basel III capital information (phase-in)

CHF million, except where indicated

	Footnotes	Key features table reference	31.12.14
Tier 1 capital	1	003, 004, 006, 008, 010	42,975
of which: common equity tier 1 capital		001	42,975
Tier 2 capital			13,448
of which: high-trigger loss-absorbing capital	2	014, 016	946
of which: low-trigger loss-absorbing capital	3	012, 013, 015, 017, 018	10,451
of which: phase-out capital	4	019 - 030	2,050
Total capital			56,422
Common equity tier 1 capital ratio (%)			19.5
Tier 1 capital ratio (%)			19.5
Total capital ratio (%)			25.5
Risk-weighted assets			220,877

1. Includes additional tier 1 capital in the form of hybrid instruments and issuances under our employee-related deferred contingent capital plan, which qualify as additional tier 1 capital. Additional tier 1 capital was entirely offset by the required deductions for goodwill. Hybrid capital instruments are subject to phase-out under the Basel III framework. 2. Represented by issuances under our employee-related deferred contingent capital plan, which qualify as tier 2 capital. 3. Comprises five issuances: two in 2012, one in 2013 and two in 2014. 4. Represents capital instruments, which were treated as tier 2 capital under the Basel 2.5 framework and are being phased-out under Basel III.

The information as of 31.12.14 in the table above reconciles with the capital information as of 31.12.14 presented in our fourth quarter 2014 report, section "Capital Management", page 84.

UBS AG (consolidated) - Swiss SRB Basel III capital information (phase-in)

CHF million, except where indicated

	Footnotes	Key features table reference	31.12.14
Tier 1 capital	1	004, 006, 008, 010	44,202
<i>of which: common equity tier 1 capital</i>		002	44,202
Tier 2 capital			12,501
<i>of which: low-trigger loss-absorbing capital</i>	2	012, 013, 015, 017, 018	10,451
<i>of which: phase-out capital</i>	3	019 - 030	2,050
Total capital			56,703
Common equity tier 1 capital ratio (%)			20.0
Tier 1 capital ratio (%)			20.0
Total capital ratio (%)			25.6
Risk-weighted assets			221,150

1. Includes additional tier 1 capital in the form of hybrid instruments, which was entirely offset by the required deductions for goodwill. Hybrid capital instruments are subject to phase-out under the Basel III framework. 2. Comprises five issuances: two in 2012, one in 2013 and two in 2014. 3. Represents capital instruments, which were treated as tier 2 capital under the Basel 2.5 framework and are being phased-out under Basel III.

The information as of 31.12.14 in the table above reconciles with the capital information as of 31.12.14 presented in our fourth quarter 2014 report, section "Supplemental information", page 153.

UBS AG (standalone) - Swiss SRB Basel III capital information (phase-in)

CHF million, except where indicated

	Footnotes	Key features table reference	31.12.14
Tier 1 capital			35,991
<i>of which: common equity tier 1 capital</i>		002	35,991
Tier 2 capital			6,418
<i>of which: low-trigger loss-absorbing capital</i>	1	012, 013, 015, 017, 018	10,451
<i>of which: net deductions</i>	2	005, 007, 009, 011, 019-030	(4,033)
Total capital			42,409
Common equity tier 1 capital ratio (%)			12.2
Tier 1 capital ratio (%)			12.2
Total capital ratio (%)			14.4
Risk-weighted assets			293,889

1. Comprises five issuances: two in 2012, one in 2013 and two in 2014. 2. Includes subordinated notes issued by UBS AG (standalone) in relation to hybrid capital instrument issuances (CHF 3,210 million), and other tier 2 capital instruments (CHF 2,050 million), which are all subject to phase-out under the Basel III framework.

The information as of 31.12.14 in the table above reconciles with the capital information as of 31.12.14 presented in our fourth quarter 2014 report, section "Supplemental information", page 159.

Capital instruments of UBS Group AG (consolidated) and UBS AG (consolidated and standalone) as of 31 December 2014 - Key features

Ordered by issuance date within each category
Based on Swiss SRB Basel III phase-in requirements
Issued on 13 February 2015

1 Issuer (country of incorporation; if applicable, branch)	Share capital		Additional Tier 1 capital instruments (Basel III compliant)	Additional Tier 1 capital / Tier 2 capital instruments in the form of hybrid instruments and related subordinated notes (non-Basel III compliant)					
	UBS Group AG, Switzerland	UBS AG, Switzerland	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Preferred Funding Trust IV Delaware, US	UBS AG, Switzerland Cayman branch	UBS Preferred Funding (Jersey) Ltd. Jersey	UBS AG, Switzerland Jersey branch	UBS Preferred Funding Trust V Delaware, US	UBS AG, Switzerland Cayman branch
1a Instrument number	001	002	003	004	005	006	007	008	009
2 Unique identifier (e.g. ISIN)	ISIN: CH0244767585	ISIN: CH0024899483	-	ISIN: US90263W2017	-	ISIN: DE000A0D1KX0	-	ISIN: US90264AAA79	-
3 Governing law(s) of the instrument	Swiss	Swiss	Swiss / NY, US	Delaware, US	NY, US	Jersey	English	Delaware, US	NY, US
Regulatory treatment									
4 Transitional Basel III rules	Common Equity Tier 1	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2
5 Post-transitional Basel III rules	Common Equity Tier 1	Common Equity Tier 1	Additional Tier 1	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible
6 Eligible at solo/group/group&solo	UBS Group AG (consolidated)	UBS AG (consolidated), UBS AG (standalone)	UBS Group AG (consolidated)	UBS Group AG (consolidated) and UBS AG (consolidated)	UBS AG (standalone)	UBS Group AG (consolidated) and UBS AG (consolidated)	UBS AG (standalone)	UBS Group AG (consolidated) and UBS AG (consolidated)	UBS AG (standalone)
7 Instrument type	Ordinary shares	Ordinary shares	Contingent cash payment / security delivery obligation towards employees (DCCP)	Trust preferred securities (hybrid instruments)	Subordinated note	Preferred securities (hybrid instruments)	Subordinated notes	Trust preferred securities (hybrid instruments)	Subordinated note
8 Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	CHF 371.9 (2)	CHF 384.5 (2)	CHF 467.0	CHF 298.3	CHF 298.3	CHF 1,197.1	CHF 1,197.1	CHF 994.5	CHF 994.5
9 Outstanding amount (par value, million)	CHF 371.7 (3)	CHF 384.5 (3)	CHF 467.0 (4)	USD 300	USD 300	EUR 995	EUR 995	USD 1,000	USD 1,000
10 Accounting classification (1)	Equity attributable to UBS Group AG shareholders	Equity attributable to UBS AG shareholders	Other liabilities	Not part of the consolidation scope of UBS Group AG's or UBS AG's financial statements under IFRS (6)	Equity attributable to preferred noteholders	Not part of the consolidation scope of UBS Group AG's or UBS AG's financial statements under IFRS (7)	Debt issued held at amortized cost	Not part of the consolidation scope of UBS Group AG's or UBS AG's financial statements under IFRS (6)	Equity attributable to preferred noteholders
11 Original date of issuance	-	-	31 December 2014 (5)	23 May 2003	23 May 2003	15 April 2005	15 April 2005	12 May 2006	12 May 2006
12 Perpetual or dated	-	-	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13 Original maturity date	-	-	-	-	-	-	-	-	-
14 Issuer call subject to prior supervisory approval	-	-	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, subsequent call dates, if applicable, and redemption amount	-	-	<p>First call date: 1 March 2020</p> <p>At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions of, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)</p>	<p>First redemption date: 15 June 2008</p> <p>Subsequent optional redemption dates: on the first business day on or after the 15th of each month</p> <p>Redemption price: 100% of the liquidation preference; plus unpaid dividends with respect to the current dividend period (whether or not declared); and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period</p>	<p>First redemption date: 15 June 2008</p> <p>Subsequent optional redemption dates: on the first business day on or after the 15th of each month</p> <p>Redemption price: 100% of principal amount plus accrued but unpaid interest</p>	<p>First optional redemption date: 15 April 2015</p> <p>Subsequent optional redemption dates: 15 April, 15 July, 15 October and 15 January in each year</p> <p>Subject to satisfaction of Redemption Conditions and to the Law</p> <p>Optional Redemption Price: Liquidation Preference, plus any due and accrued but unpaid Distributions for the then current distribution period to the relevant optional redemption date, and any Additional Amounts</p>	<p>First optional redemption date: 15 April 2015</p> <p>Subsequent optional redemption dates: 15 April, 15 July, 15 October and 15 January in each year</p> <p>Subject to satisfaction of Redemption Conditions</p> <p>Optional Redemption Amount: Aggregate Nominal Amount, plus any due and accrued but unpaid interest and any Additional Amounts</p>	<p>First redemption date: 15 May 2016</p> <p>Subsequent optional redemption dates: on the first business day on or after 15 August, 15 November, 15 February and 15 May of each year</p> <p>Redemption price: 100% of the liquidation preference; unpaid dividends with respect to the current dividend period (whether or not declared); and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period</p>	<p>First redemption date: 15 May 2016</p> <p>Subsequent optional redemption dates: on the first business day on or after 15 August, 15 November, 15 February and 15 May of each year</p> <p>Redemption price: 100% of principal amount plus accrued but unpaid interest</p>
16 Contingent call dates and redemption amount	-	-	-	<p>Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event</p> <p>Redemption price: 100% of the liquidation preference; plus unpaid dividends with respect to the current dividend period (whether or not declared); and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period</p>	<p>Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event</p> <p>Redemption price: 100% of principal amount plus accrued but unpaid interest</p>	<p>The Preferred Securities will be redeemable at the option of the Issuer following the occurrence of a Tax Event or a Capital Disqualification Event; subject to satisfaction of Redemption Conditions and to the Law</p> <p>Redemption price for a redemption arising out of a Tax Event resulting from a Change in Tax Law: Optional Redemption Price mentioned above. In case of other Tax Events and Capital Disqualification Events, redemption price: Make Whole Amount plus an amount equal to unpaid Distributions, if any, on the Preferred Securities with respect to the current Distribution Period (whether or not declared)</p>	<p>Redeemable if a Preferred Securities Redemption Event has occurred.</p> <p>Subject to satisfaction of Redemption Conditions</p> <p>Redemption Amount: Aggregate Nominal Amount, plus any due and accrued but unpaid interest and any Additional Amounts</p>	<p>Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event</p> <p>Redemption price: in case of a Tax Event resulting from a Change in Tax Law, same as for optional redemptions. In case of other Tax Events, an Investment Company Act Event or a Capital Event, redemption price equal to the Make Whole Amount, unpaid dividends for the current dividend period (whether or not declared) and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period</p>	<p>Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event</p> <p>Redemption price: in case of a Tax Event resulting from a Change in Tax Law, same as for optional redemptions. In case of other Tax Events, an Investment Company Act Event or a Capital Event, redemption price equal to the Subordinated Note Make Whole Amount and accrued but not paid interest</p>
Coupons / dividend									
17 Fixed or floating dividend / coupon	-	-	Fixed	Floating	Floating	Fixed / Floating from 15 April 2015	Fixed / Floating from 15 April 2015	Fixed / Floating from 15 May 2016	Fixed / Floating from 15 May 2016

Capital instruments of UBS Group AG (consolidated) and UBS AG (consolidated and standalone) as of 31 December 2014 - Key features

Ordered by issuance date within each category
Based on Swiss SRB Basel III phase-in requirements
Issued on 13 February 2015

	Share capital		Additional Tier 1 capital instruments (Basel III compliant)	Additional Tier 1 capital / Tier 2 capital instruments in the form of hybrid instruments and related subordinated notes (non-Basel III compliant)						
				1-month USD LIBOR + 0.70%; monthly	1-month USD LIBOR + 0.70%; monthly	4.28% / 1.58% + 3-month EURIBOR; annually / quarterly	4.28% / 1.58% + 3-month EURIBOR; annually / quarterly	6.243% / 3-month USD LIBOR + 1.615%; semi-annually / quarterly	6.243% / 3-month USD LIBOR + 1.615%; semi-annually / quarterly	
18	Coupon rate and any related index; frequency of payment	-	-	Not yet determined						
19	Existence of a dividend stopper	-	-	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	-	-	No	No	No	Yes	Yes	Yes	Yes
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	-	-	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-	-
30	Write-down feature	-	-	Yes	-	Yes	-	-	-	Yes
31	If write-down, write-down trigger(s)	-	-	- Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or - FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	-	- Bankruptcy Event - Capital Event	-	-	-	- Bankruptcy Event - Capital Event
32	If write-down, full or partial	-	-	Full	-	Full	-	-	-	Full
33	If write-down, permanent or temporary	-	-	Permanent	-	Permanent	-	-	-	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unless otherwise stated in the articles of associations, once debts are paid back the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)	Unless otherwise stated in the articles of associations, once debts are paid back the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)	Outside the occurrence of a Trigger Event or Viability Event, employees' claim will rank junior to all rights and claims of priority creditors of the issuer (i.e. claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including Tier 2 instruments) and do not, or are expressly not stated to, rank <i>pari passu</i> with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking <i>pari passu</i> with the issuer's obligations under DCCP).	If UBS AG is liquidated, under each UBS AG Subordinated Guarantee Agreement the holders of related company preferred securities (whether through a UBS Preferred Funding Trust or as direct holders who have withdrawn their company preferred securities from a UBS Preferred Funding Trust) will have a claim entitling them to substantially the same liquidating distributions in the liquidation of UBS AG that they would have been entitled to if they had purchased preferred shares of UBS AG having an aggregate liquidation preference equal to the aggregate liquidation preference of their company preferred securities and bearing dividends at the rate of dividends applicable to such company preferred securities	All deposits and other liabilities of UBS AG (including those in respect of bonds, notes and debentures that do not expressly rank <i>pari passu</i> with the obligations of UBS AG under the Subordinated Note)	Claims under the Preferred Securities in respect of any Liquidation Distributions rank <i>pari passu</i> with claims of the holders of all other preferred securities issued by the Issuer which rank <i>pari passu</i> with the Preferred Securities. In the event of liquidation, or similar event, of UBS AG, the Liquidation Distribution per Preferred Security paid to Holders thereof shall not exceed the amount that would have been paid out of the assets of UBS AG had the Preferred Securities and all UBS Parity Securities been the most senior class of preference shares in UBS AG with equivalent rights of participation in the capital of UBS AG and ranked junior to all liabilities of UBS AG including subordinated liabilities (in each case other than any liability of UBS AG which constitutes Tier 1 Securities or any liability for UBS Parity Securities, if any, issued by UBS AG and any guarantee or support agreement of UBS AG ranking <i>pari passu</i> with the Guarantee, or UBS Junior Obligations and any other liability expressed to rank <i>pari passu</i> with or junior to the Guarantee)	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	If UBS AG is liquidated, under each UBS AG Subordinated Guarantee Agreement the holders of related company preferred securities (whether through a UBS Preferred Funding Trust or as direct holders who have withdrawn their company preferred securities from a UBS Preferred Funding Trust) will have a claim entitling them to substantially the same liquidating distributions in the liquidation of UBS AG that they would have been entitled to if they had purchased preferred shares of UBS AG having an aggregate liquidation preference equal to the aggregate liquidation preference of their company preferred securities and bearing dividends at the rate of dividends applicable to such company preferred securities	All deposits and other liabilities of UBS AG (including those in respect of bonds, notes and debentures that do not expressly rank <i>pari passu</i> with the obligations of UBS AG under the Subordinated Note)
36	Existence of features, which prevent full recognition under Basel III	-	-	-	Yes	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	-	-	-	- No point of non-viability provision - Distributions to holders partially discretionary	Same as for relevant hybrid instrument	- No point of non-viability provision - Distributions to holders partially discretionary	Same as for relevant hybrid instrument	- No point of non-viability provision - Distributions to holders partially discretionary - Existence of a step-up	Same as for relevant hybrid instrument

(1) As applied in UBS Group AG's or UBS AG financial statements under IFRS, except where indicated. (2) Represents amount recognized in consolidated regulatory capital of issued share capital. UBS Group AG share capital recognized in consolidated regulatory capital includes UBS AG shares still held by non-controlling shareholders, which are recognized as non-controlling interests. (3) Represents issued share capital as of most recent financial reporting date. (4) Subject to forfeiture and vesting provisions. (5) Original date of issuance from a capital perspective. It does not correspond to grant date for employees. (6) The entity which issued this instrument is not consolidated in the UBS Group AG or in the UBS AG financial statements under IFRS. As a consequence, there is no actual accounting treatment associated with the issued instrument in the consolidated financial statements of UBS Group AG or UBS AG, or in the standalone UBS AG financial statements. However, UBS AG has issued a preferred note which was purchased by the non-consolidated entity (see instrument described in adjacent column). This preferred note is recognized in the UBS Group AG's consolidated IFRS financial statements as equity attributable to non-controlling interests, in UBS AG's consolidated IFRS financial statements as equity attributable to preferred note holders and in the UBS AG standalone financial statements under Swiss GAAP as a liability. (7) The entity which issued this instrument is not consolidated in the UBS Group AG nor in the UBS AG financial statements under IFRS. As a consequence, there is no actual accounting treatment associated with the issued instrument in the consolidated UBS Group AG or UBS AG financial statements or the standalone UBS AG financial statements. However, UBS AG has issued a preferred note which was purchased by the non-consolidated entity (see instrument described in adjacent column). This preferred note is recognized in the UBS Group AG's and UBS AG's consolidated IFRS financial statements as well as in the UBS AG's standalone Swiss GAAP financial statements as a liability.

Capital instruments of UBS Group AG (consolidated and standalone) as of 31 December

Ordered by issuance date within each category
Based on Swiss SRB Basel III phase-in requirements
Issued on 13 February 2015

		(continued)		Tier 2 capital instruments (Basel-III compliant, progressive buffer capital)						
18	Coupon rate and any related index; frequency of payment	7.152% / 3-month EURIBOR + 3.45%; annually / quarterly	7.152% / 3-month EURIBOR + 3.45%; annually / quarterly	7.25% / 6.061% + Mid Market Swap Rate from 22 February 2017; annually	7.625%; semi-annually	Issues in CHF: 5.40%; issues in USD: 6.25%; annually	4.75% / 3.765% + Mid Market Swap Rate from 22 May 2018; annually	Issues in CHF: 3.5%; issues in USD: 5.125%; annually	4.75% / 3.40% + Mid Market Swap Rate from 12 February 2021; annually	5.125%; annually
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Partially discretionary	Partially discretionary	Mandatory	Mandatory	Partially discretionary (10)	Mandatory	Partially discretionary (10)	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	Yes	Yes	No	No	No	No	No	No	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-	-
30	Write-down feature	-	-	Yes	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	-	-	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- Reported phase-in Basel III CET1 ratio of the Group is less than 7%; or - FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or - FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.
32	If write-down, full or partial	-	-	Full	Full	Full	Full	Full	Full	Full
33	If write-down, permanent or temporary	-	-	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Claims under the Preferred Securities in respect of any Liquidation Distributions rank <i>pari passu</i> with claims of the holders of all other preferred securities issued by the Issuer which rank <i>pari passu</i> with the Preferred Securities. In the event of liquidation, or similar event, of UBS AG, the Liquidation Distribution per Preferred Security paid to Holders thereof shall not exceed the amount that would have been paid out of the assets of UBS AG had the Preferred Securities and all UBS Parity Securities been the most senior class of preference shares in UBS AG with equivalent rights of participation in the capital of UBS AG and ranked junior to all liabilities of UBS AG including subordinated liabilities (in each case other than any liability of UBS AG which constitutes Tier 1 Securities or any liability for UBS Parity Securities, if any, issued by UBS AG and any guarantee or support agreement of UBS AG ranking <i>pari passu</i> with the obligations of UBS AG under the Guarantee, or UBS Junior Obligations, and any other liability expressed to rank <i>pari passu</i> with or junior to the obligations of UBS AG under the Guarantee)	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Employees' payment rights will be subordinate to the rights of any depositors and general creditors of the Group and any subordinated debt obligations which are contractually determined to rank junior	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Employees' payment rights will be subordinate to the rights of any depositors and general creditors of the Group and any subordinated debt obligations which are contractually determined to rank junior	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Existence of features, which prevent full recognition under Basel III	Yes	Yes	-	-	-	-	-	-	-
37	If yes, specify non-compliant features	- No point of non-viability provision - Distributions to holders partially discretionary - Existence of a step-up	Same as for relevant hybrid instrument	-	-	-	-	-	-	-

(8) Comprised of Deferred Contingent Capital Plan (DDCP) issuances with a minimum five-year duration. Subject to forfeiture and vesting provisions. (9) Original date of issuance from a capital perspective. It does not correspond to grant date for employees. (10) UBS will only pay interest for the performance years in



Capital instruments of UBS Group AG (consolidated and standalone) as of 31 December

Ordered by issuance date within each category
Based on Swiss SRB Basel III phase-in requirements
Issued on 13 February 2015

Tier 2 capital instruments (non-Basel III compliant)									
1 Issuer (country of incorporation; if applicable, branch)	UBS AG, Switzerland NY branch	UBS AG, Switzerland NY branch	UBS AG, Switzerland NY branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland NY branch	UBS AG, Switzerland NY branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland
1a Instrument number	019	020	021	022	023	024	025	026	027
2 Unique identifier (e.g. ISIN)	ISIN: US870836AB94	ISIN: US870836AC77	ISIN: US870836AD50	ISIN: XS0062270581	ISIN: US870845AC84	ISIN: US87083KAM45	ISIN: CH0021896813	ISIN: XS0257741834	ISIN: CH0025852440
3 Governing law(s) of the instrument	NY, US	NY, US	NY, US	English	NY, US	NY, US	Swiss	English	Swiss
Regulatory treatment									
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible
6 Eligible at solo/group/group&solo	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)
7 Instrument type	Subordinated debentures	Subordinated debentures	Subordinated debentures	Subordinated bonds	Subordinated debentures	Subordinated debentures	Subordinated bonds	Subordinated notes	Subordinated bonds
8 Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	CHF 0.0	CHF 350.3	CHF 0.0	CHF 226.8	CHF 298.0	CHF 119.5	CHF 0.0	CHF 252.6	CHF 86.9
9 Outstanding amount (par value, million)	USD 150	USD 350	USD 300	GBP 150	USD 300	USD 300	CHF 487.9	GBP 163.1	CHF 434
10 Accounting classification (1)	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost
11 Original date of issuance	21 July 1995	21 July 1995	24 October 1995	18 December 1995	3 September 1996	20 June 1997	30 June 2005	21 June 2006	28 June 2006
12 Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	15 July 2015	15 July 2025	15 October 2015	18 December 2025	1 September 2026	15 June 2017	30 June 2015	21 June 2021	28 June 2016
14 Issuer call subject to prior supervisory approval	No	No	No	No	No	No	No	No	-
15 Optional call date, subsequent call dates, if applicable, and redemption amount	-	-	-	-	-	-	-	First optional redemption date: 21 June 2016 Subsequent optional redemption dates: 21 March, 21 June, 21 September and 21 December in each year Optional redemption amount: Redemption at par together with accrued interest	-
16 Contingent call dates and redemption amount	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	For taxation reasons, the Issuer may redeem the Bonds at 100% of their principal amount (together with accrued interest)	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	The Debentures will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to certain taxes	For taxation reasons the Issuer may redeem the Subordinated Bonds at their principal amount together with accrued interest	For taxation reasons the issuer may redeem the Subordinated Notes at 100% of the Aggregate Nominal Amount together with accrued interest	-
Coupons / dividend									
17 Fixed or floating dividend / coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed / Floating from 21 June 2016	Fixed



Capital instruments of UBS Group AG (consolidated and standalone) as of 31 Decembe

Ordered by issuance date within each category
Based on Swiss SRB Basel III phase-in requirements
Issued on 13 February 2015

Tier 2 capital instruments (non-Basel III compliant)										
18	Coupon rate and any related index; frequency of payment	7.375%; semi-annually	7.5%; semi-annually	7%; semi-annually	8.75%; annually	7.75%; semi-annually	7.375%; semi-annually	2.375%; annually	5.25% / 3-month Sterling LIBOR + 1.29%; annually / quarterly	3.125%; annually
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No	No	Yes	No
22	Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-	-
30	Write-down feature	-	-	-	-	-	-	-	-	-
31	If write-down, write-down trigger(s)	-	-	-	-	-	-	-	-	-
32	If write-down, full or partial	-	-	-	-	-	-	-	-	-
33	If write-down, permanent or temporary	-	-	-	-	-	-	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank <i>pari passu</i> with or are subordinated to the Securities	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank <i>pari passu</i> with or are subordinated to the Securities	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank <i>pari passu</i> with or are subordinated to the Securities	All unsubordinated creditors of the Issuer	The deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Securities	The deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Debentures	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Subordinated Bonds	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	All other obligations, except for those ranking <i>pari passu</i> (i.e., all already existing or future unsecured and subordinated obligations of UBS AG)
36	Existence of features, which prevent full recognition under Basel III	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	No point of non-viability provision



Capital instruments of UBS Group AG (consolidated and standalone) as of 31 December

Ordered by issuance date within each category
Based on Swiss SRB Basel III phase-in requirements
Issued on 13 February 2015

		(continued)		
1	Issuer (country of incorporation; if applicable, branch)	UBS AG, Switzerland Stamford branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland
1a	Instrument number	028	029	030
2	Unique identifier (e.g. ISIN)	ISIN: US90261XBY76	ISIN: XS0331313055	ISIN: CH0035789210
3	Governing law(s) of the instrument	NY, US	English	Swiss
Regulatory treatment				
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)
7	Instrument type	Subordinated notes	Subordinated notes	Subordinated notes
8	Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	CHF 181.1	CHF 380.8	CHF 153.7
9	Outstanding amount (par value, million)	USD 930.6	GBP 250	CHF 385.3
10	Accounting classification (1)	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost
11	Original date of issuance	26 July 2006	19 November 2007	27 December 2007
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	15 July 2016	19 November 2024	27 December 2017
14	Issuer call subject to prior supervisory approval	No	No	-
15	Optional call date, subsequent call dates, if applicable, and redemption amount	-	First optional redemption date: 19 November 2019 Subsequent optional redemption dates: 19 February, 19 May, 19 August and 19 November in each year Redemption at par together with accrued interest	-
16	Contingent call dates and redemption amount	The Branch will have the right to redeem the notes at a redemption price equal to 100% of their outstanding principal amount, together with any accrued and unpaid interest, if payments under the notes become subject to taxation under Swiss or US law	For taxation reasons the Issuer may redeem the Subordinated Notes at 100% of the Aggregate Nominal Amount together with accrued interest	-
Coupons / dividend				
17	Fixed or floating dividend / coupon	Fixed	Fixed / Floating from 19 November 2019	Fixed

Capital instruments of UBS Group AG (consolidated and standalone) as of 31 December

Ordered by issuance date within each category
Based on Swiss SRB Basel III phase-in requirements
Issued on 13 February 2015

		(continued)		
18	Coupon rate and any related index; frequency of payment	5.875%; semi-annually	6.375% / 3-month Sterling LIBOR + 2.10%; annually / quarterly	4.125%; annually
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	Yes	No
22	Noncumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-
25	If convertible, fully or partially	-	-	-
26	If convertible, conversion rate	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-
30	Write-down feature	-	-	-
31	If write-down, write-down trigger(s)	-	-	-
32	If write-down, full or partial	-	-	-
33	If write-down, permanent or temporary	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	The deposit liabilities and the other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Notes	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes
36	Existence of features, which prevent full recognition under Basel III	Yes	Yes	Yes
37	If yes, specify non-compliant features	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	No point of non-viability provision



This document and/or the information contained in it are being made available solely for informational purposes and may not be reproduced, redistributed or passed on to any other person or published, in whole or in part, for any purpose, without the prior written consent of UBS Group AG and UBS AG (UBS).

In any jurisdiction or in any circumstances it may be unauthorized or unlawful to access or read, download or have in your possession in any kind of way this document and/or the information made available in it. Under no circumstances shall this document and/or the information available herein constitute an offer of any securities (the Securities) for sale, a solicitation of an offer to purchase the Securities, or the provision of investment advice in any jurisdiction. There shall be no offer, solicitation, sale of the Securities or provision of investment advice in any jurisdiction (including the United States) in which such offer, solicitation, sale or investment advice provision would be unlawful prior to registration or qualification under the securities laws of such jurisdiction or is not otherwise authorized. This document and information available in it have no regard to the specific investment objectives, financial situation or particular needs of any specific recipient. They may not constitute or contain all the information necessary to make an investment decision. They should also not be regarded by recipients as a substitute for the exercise of their own judgment.

Publication of this document and the information contained in it is made pursuant to the requirement of section 23 of Circular 2008/22 issued by the Swiss Financial Market Supervisory Authority (FINMA).

Nothing in this document constitutes an offer of securities for sale in the United States. The Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act of 1933, as amended (the Securities Act). Unless otherwise stated in the documents related to and specific securities, it is not intended that the Securities will be registered under the Securities Act or any US state securities laws.

This document and the information contained herein speak only as of a certain date. They could be out of date and no longer accurate. UBS does not undertake an obligation, and disclaims any duty, to update this document and/or any of the information contained herein, except under its obligation pursuant to Section 23 of Circular 2008/22 issued by the Swiss Financial Market Supervisory Authority (FINMA).

UBS, its affiliates, directors, officers and/or employees may have or have had interests or long or short positions in the Securities, and may at any time make purchases and/or sales in them as principal or agent. In addition, UBS and/or its affiliates may act or have acted as market-maker in the Securities.

UBS accepts no liability (contractual, tortious or otherwise) whatsoever and assumes no responsibility for any losses or damages (including, without limitation, any lost profits or lost opportunity, or any indirect, special, consequential, incidental or punitive damages whatsoever) incurred in connection with the use of and access to this document and the information contained herein nor the use of or reliance on them.