### **UBS Group - Swiss SRB Basel III capital information**

CHF million, except where indicated	Phase-in
	Key features table
	references

	Footnotes	Color code	30.6.14
Tier 1 capital	1		41,858
of which: common equity tier 1 capital			41,858
Tier 2 capital			13,130
of which: high-trigger loss-absorbing capital	2		943
of which: low-trigger loss-absorbing capital	3		9,453
of which: phase-out capital	4		2,734
Total capital			54,987
Common equity tier 1 capital ratio (%)			18.2
Tier 1 capital ratio (%)			18.2
Total capital ratio (%)			23.9
Risk-weighted assets			229,908

1. Includes additional tier 1 capital in the form of hybrid instruments, which was entirely offset by the required deductions for goodwill. Hybrid capital instruments are subject to phase-out under the Basel III framework. 2. Represented by issuances under our employee-related Deferred Contingent Capital Plan. 3. Comprises five issuances: two in 2012, one in 2013 and two in 2014. 4. Represents capital instruments, which were treated as tier 2 capital under the Basel 2.5 framework and are being phased-out under Basel III.

The information as of 30.6.2014 in the table above reconciles with the capital information as of 30.6.2014 presented in our second quarter 2014 report, section "Capital Management", page 80.

### **UBS AG (Parent Bank) - Swiss SRB Basel III capital information**

CHF million, except where indicated			Phase	-in
		Key fea	tures table refe	rences
		Instrument	t	
	Footnotes	Nr.	Color code	30.6.14
Tier 1 capital				34,584
of which: common equity tier 1 capital		001		34,584
Tier 2 capital				8,710
of which: high-trigger loss-absorbing capital	1	012, 013		943
of which: low-trigger loss-absorbing capital	2	010, 011, 014, 015,030		9,453
of which: net deductions	3	003, 005, 007, 009, 016-029		(1,686)
Total capital				43,294
Common equity tier 1 capital ratio (%)				11.6
Tier 1 capital ratio (%)				11.6
Total capital ratio (%)				14.5
Risk-weighted assets				299,333

<sup>1.</sup> Represented by issuances under our employee-related Deferred Contingent Capital Plan. 2. Comprises five issuances: two in 2012, one in 2013 and two in 2014. 3. Includes subordinated notes issued by UBS AG in relation to hybrid capital instrument issuances (CHF 3,087 million) and other tier 2 capital instruments (CHF 2,734 million), which are all subject to phase-out under the Basel III framework.

The information as of 30.6.2014 in the table above reconciles with the capital information as of 30.6.2014 presented in our second quarter 2014 report, section "UBS AG (Parent Bank) financial information", page 159.



	Share capital			Outstanding hybrid instruments (Addition	nal Tier 1, UBS Group lev	el) and related subordinated notes (Tier 2,	UBS AG level)		
Issuer (country of incorporation; if applicable, branch)	UBS AG, Switzerland	UBS Preferred Funding Trust IV	UBS AG, Switzerland	UBS Preferred Funding (Jersey) Ltd.	UBS AG, Switzerland	UBS Preferred Funding Trust V	UBS AG, Switzerland	UBS Capital Securities (Jersey) Ltd.	UBS AG, Switzerland
	<u></u>	Delaware, US	Cayman branch	Jersey	Jersey branch	Delaware, US	Cayman branch	Jersey	Jersey branch
Instrument number	001	002	003	004	005	006	00/	) 008	009
Unique identifier (e.g. ISIN) Governing law(s) of the instrument	ISIN: CH0024899483	ISIN: US90263W2017 Delaware. US	- NV US	ISIN: DE000A0D1KX0	English	ISIN: US90264AAA79  Delaware, US	- NV HS	ISIN: XS0336744650	- English
Regulatory treatment		Delawale, 03	IN1, U3	jersey i	English	Delawale, 03	NY, US	Jersey	English
Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2
Post-transitional Basel III rules	Common Equity Tier 1	<u>Ineligible</u>	Ineligible	Ineligible :	Ineligible	<u>Ineligible</u>	Ineligible	Ineligible Ineligible	Ineligible
Eligible at solo/group/group&solo	Solo and Group	Group Trust preferred securities	Solo	Group Preferred securities	Solo	Group Trust preferred securities	Solo	Group Preferred securities	Solo
Instrument type	Ordinary shares	(hybrid instruments)	Subordinated note	(hybrid instruments)	Subordinated notes	(hybrid instruments)	Subordinated note	(hybrid instruments)	Subordinated notes
Amount recognized in regulatory capital (Currency in mil, as of most	CHF 384.4 (2)	CHF 266.0	CHF 266.0	CHF 1,208.2	CHF 1,208.2	CHF 886.8	CHF 886.8	CHF 726.0	CHF 726.0
recent reporting date) Outstanding amount (par value, million)	CHF 384.4 (3)	USD 300	USD 300	FUR 995	EUR 995	USD 1.000	USD 1.000	EUR 600	EUR 600
	Equity attributable to UBS	Not part of the consolidation scope of UBS's	Equity attributable to preferred	Not part of the consolidation scope of UBS's	Debt issued held at	Not part of the consolidation scope of LIRS's	Fauity attributable to	Not part of the consolidation scope of LIRS's Group	Equity attributable to
Accounting classification (1)	shareholders	Group financial statements under IFRS (4)	noteholders	Group financial statements under IFRS (5)	amortized cost	Group financial statements under IFRS (4)	preferred noteholders	financial statements under IFRS (4)	preferred noteholders
Original date of issuance		23 May 2003	23 May 2003	15 April 2005	15 April 2005	12 May 2006	12 May 2006	21 December 2007	21 December 2007
Perpetual or dated	-	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
Original maturity date	<u>-</u>	<u>-</u>	-	-	-	-	-	-	- -
Issuer call subject to prior supervisory approval	-	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Optional call date, subsequent call dates, if applicable, and redemption amount	-	Redemption price: 100% of the liquidation preference; plus unpaid dividends with respect to the current dividend period (whether or not declared); and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	Subsequent optional redemption dates: on the first business day on or after the 15th of each month  Redemption price: 100% of principal amount plus accrued but unpaid interest	And to the Law  Optional Redemption Price: Liquidation Preference, plus any due and accrued but unpaid Distributions for the then current distribution period to the relevant optional redemption date, and any Additional Amounts	15 July, 15 October and 15 January in each year  Subject to satisfaction of Redemption Conditions  Optional Redemption Amount: Aggregate  Nominal Amount, plus any due and accrued but unpaid interest and any Additional Amounts	Redemption price: 100% of the liquidation preference; unpaid dividends with respect to the current dividend period (whether or not declared); and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	November, 15 February and 15 May of each year Redemption price: 100% of principal amount plus	First optional redemption date: 21 December 2017  Subsequent optional redemption dates: 21 March, 21 June, 21 September, 21 December in each year  Subject to satisfaction of Redemption Conditions and to the Law  Optional Redemption Price: Liquidation Preference, plus any due and accrued but unpaid Distributions for the then current distribution period to the relevant optional redemption date, and any Additional Amounts	First optional redemption date: 21 December 2017  Subsequent optional redemption dates: 21 March, 21 June, 21 September, 21 December in each year  Subject to satisfaction of Redemption Conditions  Optional Redemption Amount: Aggregate Nominal Amount, plus any due and accrued but unpaid interest and any Additional Amounts
Contingent call dates and redemption amount	-	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event  Redemption price: 100% of the liquidation preference; plus unpaid dividends with respect to the current dividend period (whether or not declared); and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event Redemption price: 100% of principal	The Preferred Securities will be redeemable at the option of the Issuer following the occurrence of a Tax Event or a Capital Disqualification Event; subject to satisfaction of Redemption Conditions and to the Law  Redemption price for a redemption arising out of a Tax Event resulting from a Change in Tax Law: Optional Redemption Price mentioned above. In case of other Tax Events and Capital Disqualification Events, redemption price: Make Whole Amount plus an amount equal to unpaid Distributions, if any, on the Preferred Securities with respect to the current Distribution Period (whether or not declared)	Redeemable if a Preferred Securities Redemption Event has occurred.  Subject to satisfaction of Redemption Conditions  Redemption Amount: Aggregate Nominal	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event  Redemption price: in case of a Tax Event resulting from a Change in Tax Law, same as for optional redemptions. In case of other Tax Events, an Investment Company Act Event or a Capital Event, redemption price equal to the Make Whole Amount, unpaid dividends for the current dividend period (whether or not declared) and unpaid definitive dividends for any prior dividend period, without interest and without	Company Act Event or a Capital Event  Redemption price: in case of a Tax Event resulting from a Change in Tax Law, same as for optional redemptions. In case of other Tax Events, an Investment Company Act Event or a Capital Event,	Redemption price: Make Whole Redemption Amount; however, in case of a Tax Event resulting from a Change in Tax Law only, the redemption price will be the Optional Redemption Price mentioned above	Subject to satisfaction of Redemption Conditions
				, ,	 	ļ	 	ļ	
Coupons / dividend				·					
Coupons / dividend  Fixed or floating dividend / coupon		et. e	Flori'		Fixed / Floating from 15	Final / Flashing for 45 NA 2015	Fixed / Floating from 15	Fixed / Flacting from 21 December 2017	Fixed / Floating from 21



Ordered by issuance date within each category Based on Swiss SRB Basel III phase-in requirements Issued on 29 July 2014

	Share capital Outstanding hybrid instruments (Additional Tier 1, UBS Group level) and related subordinated notes (Tier 2, UBS AG level)									
8 Coupon rate and any related index; frequency of payment	-	1-month USD LIBOR + 0.70%; monthly	1-month USD LIBOR + 0.70%; monthly	4.28% / 1.58% + 3-month EURIBOR; annually / quarterly	4.28% / 1.58% + 3-month EURIBOR; annually / quarterly	6.243% / 3-month USD LIBOR +1.615%; semi-annually / quarterly	6.243% / 3-month USD LIBOR +1.615%; semi-annually / quarterly	7.152% / 3-month EURIBOR + 3.45%; annually / quarterly	7.152% / 3-month EURIBOR + 3.45%; annually / quarterly	
9 Existence of a dividend stopper	-	No	l No	No	No	No	No	No	! No	
Fully discretionary, partially discretionary, or mandatory  Existence of step up or other incentive to redeem	Fully discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	
	<u>-</u>	No	No	Yes	Yes	Yes	Yes	Yes	Yes	
Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	
3 Convertible or non-convertible		Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	
If convertible, conversion trigger(s) If convertible, fully or partially			÷			<del>-</del>	¦	· - -	·	
6 If convertible, tully or partially		{		-	-	}		<del>-</del>		
If convertible, mandatory or optional conversion		<del></del>	-ţ			ļ	, ,		ļ	
If convertible, manually of optional conversion  If convertible, specify instrument type convertible into		·				<del></del>	<u></u>	<u> </u>		
		<del></del>	- <u>'</u>				i	J	- <del> </del>	
If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-	-	
Write-down feature	-		Yes	- -			Yes	; ;	- <del></del>	
1 If write-down, write-down trigger(s)	-	-	- Bankruptcy Event - Capital Event	-	-		- Bankruptcy Event - Capital Event	-	-	
2 If write-down, full or partial										
3 If write-down, permanent or temporary	-		Permanent	-			Permanent	-	- -	
		1		,			 	 		
If temporary write-down, description of write-up mechanism	-	-	-	<del>-</del>	-   	-	_   	<del>-</del>	-	
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unless otherwise stated in the articles of associations, once debts are paid back the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)		All deposits and other liabilities of UBS AG (including those in respect of bonds, notes and debentures that do not expressly rank pari passu with the obligations of UBS AG under the Subordinated Note)	been the most senior class of preference share	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank pari passu with or are subordinated to the Notes	If UBS AG is liquidated, under each UBS AG Subordinated Guarantee Agreement the holders of related company preferred securities (whether through a UBS Preferred Funding Trust or as direct holders who have withdrawn their company preferred securities from a UBS Preferred Funding Trust) will have a claim entitling them to substantially the same liquidating distributions in the liquidation of UBS AG that they would have been entitled to if they had purchased preferred shares of UBS AG having an aggregate liquidation preference equal to the aggregate liquidation preference of their company preferred securities and bearing dividends at the rate of dividends applicable to such company preferred securities	All deposits and other liabilities of UBS AG (including those in respect of bonds, notes and debentures that do not expressly rank pari passu	of preference shares in UBS AG with equivalent rights of participation in the capital of UBS AG and	All claims in respect of the deposit liabilities of the Issuer and all of its othe liabilities, except those which rank pari passu withous or are subordinated to the Notes	
6 Existence of features, which prevent full recognition under Basel III	-	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
7 If yes, specify non-compliant features	-	- No point of non-viability provision - Distributions to holders partially discretionary	Same as for relevant hybrid instrument	- No point of non-viability provision - Distributions to holders partially discretionary	Same as for relevant hybrid instrument	<ul> <li>No point of non-viability provision</li> <li>Distributions to holders partially discretionary</li> <li>Existence of a step-up</li> </ul>	Same as for relevant hybrid instrument	- No point of non-viability provision - Distributions to holders partially discretionary - Existence of a step-up	Same as for relevant hybri instrument	

<sup>(1)</sup> As applied in UBS Group's financial statements under IFRS, except where indicated.

(4) Since 1 January 2013, following the implementation of IFRS 10, the entity which issued this instrument is no longer consolidated in the Group financial statements under IFRS. As a consequence, there is no actual accounting treatment associated with the issued instrument in the UBS Group financial statements or the UBS AG Parent Bank financial statements. However, UBS AG has issued a preferred note which was purchased by the non-consolidated entity (see instrument described in adjacent column). This preferred note is recognized in the Group's IFRS financial statements as equity attributable to preferred note holders and in the UBS AG financial statements under Swiss GAAP as a liability.

(5) Since 1 January 2013, following the implementation of IFRS 10, the entity which issued this instrument is no longer consolidated in the Group financial statements under IFRS. As a consequence, there is no actual accounting treatment associated with the issued instrument in the UBS Group financial statements or the UBS AG Parent Bank financial statements. However, UBS AG has issued a preferred note which was purchased by the non-consolidated entity (see instrument described in adjacent column). This preferred note is recognized in both the Group's IFRS financial statements and UBS AG's Swiss GAAP financial statements as a liability.

<sup>(2)</sup> Represents amount recognized in regulatory capital of issued share capital.

<sup>(3)</sup> Represents issued share capital as of most recent financial reporting date.



		Outstanding Tier 2 capital instruments							
1 Issuer (country of incorporation; if applicable, branch)	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland Stamford branch	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland NY branch	UBS AG, Switzerland NY branch
Instrument number	Delsey blanch	O11	 012		014	.¦	030	141 DIGITOTI 	. NT DIGITALI 
Unique identifier (e.g. ISIN)	ISIN: XS0747231362	ISIN: US90261AAB89	-		ISIN: CH0214139930	CH0236733827	CH0244100266	ISIN: US870836AB94	ISIN: US870836AC77
Governing law(s) of the instrument	Swiss	Swiss	Swiss / NY, US	Swiss / NY, US	Swiss	Swiss	Swiss	NY, US	: NY, US
Governing law(s) of the instrument  Regulatory treatment		d		: !				111,03	1
4 Transitional Basel III rules	Tier 2 (progressive buffer capital)	Tier 2 (progressive buffer capital)	Tier 2 (progressive buffer capital)	Tier 2 (progressive buffer capital)	Tier 2 (progressive buffer capital)	Tier 2 (progressive buffer capital)	Tier 2 (progressive buffer capital)	Tier 2	L Tier 2
5 Post-transitional Basel III rules	Tier 2 (progressive buffer capital)	Tier 2 (progressive buffer capital)	Tier 2	Tier 2	Tier 2 (progressive buffer capital)	Tier 2 (progressive buffer capital)	Tier 2 (progressive buffer capital)	Ineligible	Ineligible
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group  Cash payment obligation towards	Solo and Group  Cash payment obligation towards	Solo and Group	Solo and Group	I.	Solo and Group	Solo and Group
7 Instrument type	Subordinated notes	Subordinated notes	employees (DCCP)	employees (DCCP)	Subordinated notes	Subordinated notes	Subordinated notes	Subordinated debentures	Subordinated debentures
Amount recognized in regulatory capital (Currency in mil, as of most	CHF 1,775.6	CHF 1,682.0	CHF 446.9	CHF 496.1	CHF 1,302.1	CHF 2,483.0	CHF 2,210.2	CHF 26.7	CHF 313.3
recent reporting date) 9 Outstanding amount (par value, million)	USD 2,000	USD 2,000	CHF 446.9 (6)	: CHF 496.1 (6)	USD 1,500	EUR 2,000	USD 2,500	USD 150	USD 350
0 Accounting classification (1)	Debt issued held at amortized cost	Debt issued held at amortized cost	Other liabilities	Other liabilities	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at	Debt issued held at
	Debt issued field at affortized cost	Debt issued field at affortized cost	Other habilities	1				amortized cost	amortized cost
11 Original date of issuance	22 February 2012	17 August 2012	31 December 2012 (7)	31 December 2013 (7)	22 May 2013	13 February 2014	15 May 2014	21 July 1995	21 July 1995
2   Perpetual or dated	Dated 22 February 2022	Dated 17 August 2022	Dated 1 March 2018 (6)	Dated 1 March 2019 (6)	Dated 22 May 2023	Dated 12 February 2026	Dated 15 May 2024	Dated	Dated
Original maturity date			1 March 2018 (0)	: I MalCi 2019 (6)		<del></del>		15 July 2015	15 July 2025
4 Issuer call subject to prior supervisory approval	Yes	Yes	- 	; ; ;	Yes	Yes	Yes	No	l No
Optional call date, subsequent call dates, if applicable, and redemption amount	Call date: 22 February 2017  Subject to satisfaction of applicable conditions and applicable law  Redemption price: aggregate principal amount, together with accrued and unpaid interest	-	-	-	Call date: 22 May 2018  Subject to satisfaction of applicable conditions and applicable law  Redemption price: aggregate principal amount, together with accrued and unpaid interest	amount, together with accrued and unpaid interest	-	-	-
16 Contingent call dates and redemption amount	Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest  Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest  Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law.  Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	-	-	Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest  Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law.  Redemption amount: 101% of aggregate	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest  Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law.  Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest  Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law.  Redemption amount: 101% of aggregate	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	to redemption at par plus accrued interest in the event that payments thereunder
Coupons / dividend						<del></del>			·  - 
7 Fixed or floating dividend / coupon	Eivad	Eivad	Eivad	-j	Eivad	Eivad	Eivad	Eivad	Eivad
./   Tixeu of Hoading dividend / Coupon	rixeu	rixeu	rixeu	. rixeu	rixeu	rixea	rixeu	rixea	ı Fixed



Ordered by issuance date within each category Based on Swiss SRB Basel III phase-in requirements Issued on 29 July 2014

		Outstanding Tier 2 capital instruments							
	7.25% / 6.061% + Mid Market Swap Rate		Issues in CHF: 5.40%; issues in USD:	ital instruments (Basel-III compliant, pro Issues in CHF: 3.5%; issues in USD:	7	; 4.75% / 3.40% + Mid Market Swap Rate			:
Coupon rate and any related index;	from 22 February 2017;	7.625%;	6.25%;	5.125%;	Rate from 22 May 2018;	from 12 February 2021;	5.125%;	7.375%;	7.5%;
frequency of payment	annually	semi-annually	annually	annually	annually	annually	annually	semi-annually	semi-annually
19 Existence of a dividend stopper						No		No	No
20 Fully discretionary, partially discretionary, or mandatory	Mandatory	Mandatory	Partially discretionary (8)	Partially discretionary (8)	Mandatory	NoNo	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No	No	No	! No	No	. No
22 Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Nonconvertible	Nonconvertible	. Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24 If convertible, conversion trigger(s)	<u>-</u>	_	-	- -	-	- Nonconvertible	_		! -
25								-	i -
25 If convertible, fully or partially 26 If convertible, conversion rate								-	1
27 If convertible mandatory or optional conversion	_					-		-	
28 If convertible, specify instrument type convertible into	-		· ·		)	-	1	-	· !
29 If convertible, specify issuer of instrument it converts into				 	}	 	 	<u> </u>	1
	-	_	- -	-  -  -	-	-	- !	_	- !
30 Write-down feature	Yes	Yes	Yes	Yes	Yes	Yes	Yes	-	-
				- Reported phase-in Basel III CET1 ratio of	}	İ			
	- With respect to any Publication Date,	- With respect to any Publication Date,	the Group is less than 7%; or	the Group is less than 7% / 10%; or	- With respect to any Publication Date,	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or	- With respect to any Publication Date,		1 1 1
	Trigger CET1 Ratio is less than 5%; - FINMA determines a write-down	Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down	- FINMA determines a write-down is	- FINMA determines a write-down is	Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down	- FINMA determines a write-down	Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down		
	necessary to ensure UBS AG's viability; or		required to prevent UBS AG's insolvency,		necessary to ensure UBS AG's viability; or				1 1 1
31 If write-down, write-down trigger(s)	UBS AG receives a commitment of	UBS AG receives a commitment of		bankruptcy or failure; or UBS AG receives	UBS AG receives a commitment of	UBS AG receives a commitment of	UBS AG receives a commitment of		1 1 1
ii wiite-dowii, wiite-dowii tiiggei(s)	governmental support that FINMA	governmental support that FINMA	a commitment of governmental support		governmental support that FINMA	governmental support that FINMA	governmental support that FINMA	_	-
	determines necessary to ensure UBS AG's			that FINMA determines necessary to	determines necessary to ensure UBS AG's	1 9 ''	determines necessary to ensure UBS AG's		1
	viability (see definition of Viability Event).	viability (see definition of Viability Event).	prevent UBS AG's insolvency, bankruptcy	prevent UBS AG's insolvency, bankruptcy		viability (see definition of Viability Event).	viability (see definition of Viability Event).		1 1 1
	Subject to applicable conditions	Subject to applicable conditions	or failure.	or failure.	Subject to applicable conditions	Subject to applicable conditions	Subject to applicable conditions		
	Subject to applicable collutions.	Subject to applicable collutions.	Subject to applicable conditions.	Subject to applicable conditions.	Subject to applicable conditions.		Subject to applicable conditions.		<u> </u>
32 If write-down, full or partial	Full	Full	; Full	Full	Full	Full	Full	-	-
33 If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent		<del>-</del>
24 If the second			1	I I I	{				į
34 If temporary write-down, description of write-up mechanism	-	-	-	- !	-	-	-	-	-
Position in subordination hierarchy in liquidation 35 (specify instrument type immediately senior to instrument)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	and general creditors of the Group and any subordinated debt obligations which	Employees' payment rights will be subordinate to the rights of any depositors and general creditors of the Group and any subordinated debt obligations which are contractually determined to rank junior	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law		Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	other liabilities of the Branch	and the Bank as a whole,
36 Existence of features, which prevent full recognition under Basel III	-	-	-	-	-	-	- -	Yes - No point of non-viability	Yes - No point of non-viability
37 If yes, specify non-compliant features	-	-	- - - !	-	-	-		provision - No prior supervisory approval for early repayment	provision - No prior supervisory

(6) Comprised of Deferred Contingent Capital Plan (DDCP) issuances with a minimum five-year duration. Subject to forfeiture and vesting provisions. (7) Original date of issuance from a capital perspective. It does not correspond to grant date for employees. (8) UBS will only pay interest for the performance years in which the firm generates an adjusted pre-tax profit.



	Outstanding Tier 2 capital instruments												
1 Issuer (country of incorporation; if applicable, branch)	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland		
	NY branch	Jersey branch	NY branch	NY branch	Jersey branch	Jersey branch	Jersey branch		Stamford branch	Jersey branch			
1a Instrument number	018		020				025			028	029		
<ul><li>2 Unique identifier (e.g. ISIN)</li><li>3 Governing law(s) of the instrument</li></ul>	ISIN: US870836AD50 NY, US	ISIN: XS0062270581 English	ISIN: US870845AC84 NY, US	; ISIN: US87083KAM45 NY, US	ISIN: XS0200985207 English	ISIN: CH0021896813	; ISIN: XS0257741834 English	ISIN: CH0025852440	ISIN: US90261XBY76 NY, US	ISIN: XS0331313055 English	ISIN: CH0035789210 Swiss		
Regulatory treatment	N1, U3	Eligiisii	N1, 03	[	Eligiisii	Swiss	ETIGIISH	Swiss	N1, U3	Eligisii			
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2		
5 Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	<u>Ineligible</u>	Ineligible	Ineligible	Ineligible		
6 Eligible at solo/group/group&solo			Solo and Group			Solo and Group	Solo and Group	Solo and Group		Solo and Group			
7 Instrument type	Subordinated debentures	Subordinated bonds	Subordinated debentures	Subordinated debentures	Subordinated notes	Subordinated bonds	Subordinated notes	Subordinated bonds	Subordinated notes	Subordinated notes	Subordinated notes		
Amount recognized in regulatory capital (Currency in mil, as of most	CHF 53.3	CHF 219.1	CHF 269.2	CHF 106.6	CHF 460.3	CHF 0.0	CHF 247.9	CHF 86.7	CHF 340.6	CHF 379.1	CHF 230.8		
recent reporting date) 9 Outstanding amount (par value, million)	USD 300	GBP 150	USD 300	USD 300	EUR 381.2	CHF 487.9	GBP 163.1	CHF 434	USD 1,000	GBP 250	CHF 385.3		
10 Accounting classification (1)	Debt issued held at	Debt issued held at	Debt issued held at	Debt issued held at	Debt issued held at	Debt issued held at	Debt issued held at	Debt issued held at	Debt issued held at	Debt issued held at	Debt issued held at		
	amortized cost	amortized cost	amortized cost	amortized cost	amortized cost	amortized cost	amortized cost	amortized cost	amortized cost	amortized cost	amortized cost		
11 Original date of issuance	24 October 1995	18 December 1995	3 September 1996	20 June 1997	16 September 2004	30 June 2005	21 June 2006	28 June 2006	26 July 2006	19 November 2007	27 December 2007		
12 Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	L Dated	Dated 2024	Dated		
13 Original maturity date	15 October 2015	18 December 2025	1 September 2026	15 June 2017	16 September 2019	30 June 2015	21 June 2021	28 June 2016	15 July 2016	19 November 2024	27 December 2017		
14 Issuer call subject to prior supervisory approval	No	No	No	No	No	No	No	-	No	No	-		
Optional call date, subsequent call dates, if applicable, and redemption amount	-	-	-	-	First optional redemption date: 16 September 2014  Subsequent optional redemption dates: 16 March, 16 June, 16 September and 16 December in each year  Optional redemption amount: 100% of the Aggregate Nominal Amount together with accrued interest	-	First optional redemption date: 21 June 2016  Subsequent optional redemption dates: 21 March, 21 June, 21 September and 21 December in each year  Optional redemption amount: Redemption at par together with accrued interest	-	-	First optional redemption date: 19 November 2019  Subsequent optional redemption dates: 19 February, 19 May, 19 August and 19 November in each year  Redemption at par together with accrued interest			
16 Contingent call dates and redemption amount	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	Issuer may redeem the Bonds	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	The Debentures will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to certain taxes	For taxation reasons the Issuer may redeem the notes at 100% of the Aggregate Nominal Amount together with accrued interest	For taxation reasons the Issuer may redeem the Subordinated Bonds at their principal amount together with accrued interest	For taxation reasons the issuer may redeem the Subordinated Notes at 100% of the Aggregate Nominal Amount together with accrued interest	-	The Branch will have the right to redeem the notes at a redemption price equal to 100% of their outstanding principal amount, together with any accrued and unpaid interest, if payments under the notes become subject to taxation under Swiss or US law	For taxation reasons the Issuer may redeem the Subordinated Notes at 100% of the Aggregate Nominal Amount together with	-		
Coupons / dividend	-			    	 	 				-}	 		
	Fived	Fiad	المحادث	Fixed	Fixed / Floating from 16	Fired	Fixed / Floating from 21 June	Fired	Fired	Fixed / Floating from 19	Fired		
17 Fixed or floating dividend / coupon	Fixed	Fixed	rixea	rixea	September 2014	ı Fixea	2016	rixea	rixea	November 2019	rixea		



	Outstanding Tier 2 capital instruments												
Coupon rate and any related index; frequency of payment	7%; semi-annually	8.75%; annually	7.75%; semi-annually	7.375%; semi-annually	4.5% / 3-month EURIBOR + 1.26%; annually / quarterly	<del>,                                      </del>	5.25% / 3-month Sterling LIBOR + 1.29%; annually / quarterly	3.125%; annually	5.875%; semi-annually	6.375% / 3-month Sterling LIBOR + 2.10%; annually / quarterly	4.125%; annually		
19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary, or mandatory 21 Existence of step up or other incentive to redeem	No	No Mandatory	No Mandatory	No Mandatory	No Mandatory	No Mandatory	No Mandatory	No Mandatory	No Nandatory	No Mandatory	No Mandatory		
22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s)	Cumulative Nonconvertible	Cumulative Nonconvertible	Cumulative Nonconvertible	Cumulative Nonconvertible	Cumulative Nonconvertible	Cumulative Nonconvertible	Cumulative Nonconvertible	Cumulative Nonconvertible	Cumulative Nonconvertible	Cumulative Nonconvertible	Cumulative Nonconvertible		
25 If convertible, fully or partially 26 If convertible, conversion rate			-	<u> </u>	-	; - -		- - -	-				
		_	-	i _	_	-			i _	_	_		
29 If convertible, specify issuer of instrument it converts into 30 Write-down feature	- 	- 	- - - - - -	- 		- 		- 			- }		
31 If write-down, write-down trigger(s)	-	-	-		-		-	-	-	-	-		
32 If write-down, full or partial 33 If write-down, permanent or temporary	- }		- 	<u>-</u>	- - -	 	! -	, , , - , -		. {	<u>-</u>		
34 If temporary write-down, description of write-up mechanism	-	-	-	- - - - -	-	-	-	-	-	-	-		
Position in subordination hierarchy in liquidation 35 (specify instrument type immediately senior to instrument)	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank <i>pari passu</i> with or are subordinated to the Securities	All unsubordinated creditors of the Issuer		other liabilities of the Branch and the Bank as a whole, except those which rank	and all of its other liabilities, except those which rank pari	and all of its other liabilities	deposit liabilities of the Issuer and all of its other liabilities, except those which rank pari	for those ranking <i>pari passu</i> (i.e., all already existing or future unsecured and	The deposit liabilities and the other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Notes		and all of its other liabilities		
36 Existence of features, which prevent full recognition under Basel III	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes		
37 If yes, specify non-compliant features	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	- No point of non-viability provision - No prior supervisory approval for early repaymen	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	No point of non-viability provision	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	No point of non-viability provision		



This document and/or the information contained in it are being made available solely for informational purposes and may not be reproduced, redistributed or passed on to any other person or published, in whole or in part, for any purpose, without the prior written consent of UBS AG (UBS).

In any jurisdiction or in any circumstances it may be unauthorized or unlawful to access or read, download or have in your possession in any kind of way this document and/or the information made available in it. Under no circumstances shall this document and/or the information available herein constitute an offer of any securities (the Securities) for sale, a solicitation of an offer to purchase the Securities, or the provision of investment advice in any jurisdiction. There shall be no offer, solicitation, sale of the Securities or provision of investment advice in any jurisdiction (including the United States) in which such offer, solicitation, sale or investment advice provision would be unlawful prior to registration or qualification under the securities laws of such jurisdiction or is not otherwise authorized. This document and information available in it have no regard to the specific investment objectives, financial situation or particular needs of any specific recipient. They may not constitute or contain all the information necessary to make an investment decision. They should also not be regarded by recipients as a substitute for the exercise of their own judgment.

Publication of this document and the information contained in it is made pursuant to the requirement of section 23 of Circular 2008/22 issued by the Swiss Financial Market Supervisory Authority (FINMA).

Nothing in this document constitutes an offer of securities for sale in the United States. The Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act of 1933, as amended (the Securities Act). Unless otherwise stated in the documents related to and specific securities, it is not intended that the Securities will be registered under the Securities Act or any US state securities laws.

This document and the information contained herein speak only as of a certain date. They could be out of date and no longer accurate. UBS does not undertake an obligation, and disclaims any duty, to update this document and/or any of the information contained herein, except under its obligation pursuant to Section 23 of Circular 2008/22 issued by the Swiss Financial Market Supervisory Authority (FINMA).

UBS, its affiliates, directors, officers and/or employees may have or have had interests or long or short positions in the Securities, and may at any time make purchases and/or sales in them as principal or agent. In addition, UBS and/or its affiliates may act or have acted as market-maker in the Securities.

UBS accepts no liability (contractual, tortious or otherwise) whatsoever and assumes no responsibility for any losses or damages (including, without limitation, any lost profits or lost opportunity, or any indirect, special, consequential, incidental or punitive damages whatsoever) incurred in connection with the use of and access to this document and the information contained herein nor the use of or reliance on them.