

## UBS Group - Swiss SRB Basel III capital information

CHF million, except where indicated

Phase-in

Key features table  
references

	Footnotes	Color code	31.3.14	Issuance after 31.3.14
Swiss SRB Basel III tier 1 capital	1		41,187	n/a
<i>of which: common equity tier 1 capital</i>			41,187	n/a
Swiss SRB Basel III tier 2 capital	5		11,035	yes
<i>of which: high-trigger loss-absorbing capital</i>	2		951	n/a
<i>of which: low-trigger loss-absorbing capital</i>	3 / 5		7,127	yes
<i>of which: phase-out capital</i>	4		2,957	n/a
Swiss SRB Basel III total capital	5		52,222	yes
Swiss SRB Basel III common equity tier 1 capital ratio (%)			17.9	n/a
Swiss SRB Basel III tier 1 capital ratio (%)			17.9	n/a
Swiss SRB Basel III total capital ratio (%)	5		22.7	yes
Swiss SRB Basel III risk-weighted assets			229,879	

1. Includes additional tier 1 capital in the form of hybrid instruments, which was entirely offset by the required deductions for goodwill. Hybrid capital instruments are subject to phase-out under the Basel III framework. 2. Represented by issuances under our employee-related Deferred Contingent Capital Plan. 3. Information as of 31.3.14 is comprised of four issuances from 2012, 2013 and 2014. 4. Represents capital instruments, which were treated as tier 2 capital under the Basel 2.5 framework and are being phased-out under Basel III. 5. Low-trigger loss-absorbing capital was issued on 15 May 2014 and is not included in the capital calculation for 31.3.14; refer to the key features table.

*The information as of 31.3.14 in the table above reconciles with the capital information as of 31 March 2014 presented in our first quarter 2014 report, section "Capital Management", page 76.*

## UBS AG (Parent Bank) - Swiss SRB Basel III capital information

CHF million, except where indicated

Phase-in

Key features table references

	Footnotes	Instrument		31.3.14	Issuance after 31.3.14
		Nr.	Color code		
Swiss SRB Basel III tier 1 capital				35,720	n/a
of which: common equity tier 1 capital		001		35,720	n/a
Swiss SRB Basel III tier 2 capital	4			7,331	yes
of which: high-trigger loss-absorbing capital	1	012, 013		951	n/a
of which: low-trigger loss-absorbing capital	2 / 4	010, 011, 014, 015		7,127	yes
of which: deductions	3	003, 005, 007, 009, 016-029		(747)	n/a
Swiss SRB Basel III total capital	4			43,051	yes
Swiss SRB Basel III common equity tier 1 capital ratio (%)				11.8	n/a
Swiss SRB Basel III tier 1 capital ratio (%)				11.8	n/a
Swiss SRB Basel III total capital ratio (%)	4			14.3	yes
Swiss SRB Basel III risk-weighted assets				301,542	

1. Represented by issuances under our employee-related Deferred Contingent Capital Plan. 2. Information as of 31.3.14 is comprised of four issuances from 2012, 2013 and 2014. 3. Includes subordinated notes issued by UBS AG in relation to hybrid capital instrument issuances and other tier 2 capital instruments, which are all subject to phase-out under the Basel III framework and deduction items. 4. Low-trigger loss-absorbing capital was issued on 15 May 2014 and is not included in the capital calculation for 31.3.14; refer to the key features table.

The information as of 31.3.14 in the table above reconciles with the capital information as of 31 March 2014 presented in our first quarter 2014 report, section "UBS AG (Parent Bank) financial information", page 157.



# Capital instruments of UBS Group and UBS AG (Parent Bank) as of 31 March 2014 - Key features

Ordered by issuance date within each category  
Based on Swiss SRB Basel III phase-in requirements  
Issued on 15 May 2014

	Share capital	Outstanding hybrid instruments (Additional Tier 1, UBS Group level) and related subordinated notes (Tier 2, UBS AG level)							
<b>1 Issuer (country of incorporation; if applicable, branch)</b>	UBS AG, Switzerland	UBS Preferred Funding Trust IV Delaware, US	UBS AG, Switzerland Cayman branch	UBS Preferred Funding (Jersey) Ltd. Jersey	UBS AG, Switzerland Jersey branch	UBS Preferred Funding Trust V Delaware, US	UBS AG, Switzerland Cayman branch	UBS Capital Securities (Jersey) Ltd. Jersey	UBS AG, Switzerland Jersey branch
<b>1a Instrument number</b>	001	002	003	004	005	006	007	008	009
<b>2 Unique identifier (e.g. ISIN)</b>	ISIN: CH0024899483	ISIN: US90263W2017	-	ISIN: DE000A0D1KX0	-	ISIN: US90264AAA79	-	ISIN: XS0336744650	-
<b>3 Governing law(s) of the instrument</b>	Swiss	Delaware, US	NY, US	Jersey	English	Delaware, US	NY, US	Jersey	English
<b>4 Transitional Basel III rules</b>	Common Equity Tier 1	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2
<b>5 Post-transitional Basel III rules</b>	Common Equity Tier 1	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible
<b>6 Eligible at solo/group/group&amp;solo</b>	Solo and Group	Group	Solo	Group	Solo	Group	Solo	Group	Solo
<b>7 Instrument type</b>	Ordinary shares	Trust preferred securities (hybrid instruments)	Subordinated note	Preferred securities (hybrid instruments)	Subordinated notes	Trust preferred securities (hybrid instruments)	Subordinated note	Preferred securities (hybrid instruments)	Subordinated notes
<b>8 Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)</b>	CHF 384.3 (2)	CHF 265.2	CHF 265.2	CHF 1,212.0	CHF 1,212.0	CHF 884.0	CHF 884.0	CHF 728.1	CHF 728.1
<b>9 Outstanding amount (par value, million)</b>	CHF 384.3 (3)	USD 300	USD 300	EUR 995	EUR 995	USD 1,000	USD 1,000	EUR 600	EUR 600
<b>10 Accounting classification (1)</b>	Equity attributable to UBS shareholders	Not part of the consolidation scope of UBS's Group financial statements under IFRS (4)	Equity attributable to preferred noteholders	Not part of the consolidation scope of UBS's Group financial statements under IFRS (5)	Debt issued held at amortized cost	Not part of the consolidation scope of UBS's Group financial statements under IFRS (4)	Equity attributable to preferred noteholders	Not part of the consolidation scope of UBS's Group financial statements under IFRS (4)	Equity attributable to preferred noteholders
<b>11 Original date of issuance</b>	-	23 May 2003	23 May 2003	15 April 2005	15 April 2005	12 May 2006	12 May 2006	21 December 2007	21 December 2007
<b>12 Perpetual or dated</b>	-	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
<b>13 Original maturity date</b>	-	-	-	-	-	-	-	-	-
<b>14 Issuer call subject to prior supervisory approval</b>	-	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>15 Optional call date, subsequent call dates, if applicable, and redemption amount</b>	-	First redemption date: 15 June 2008 Subsequent optional redemption dates: on the first business day on or after the 15th of each month Redemption price: 100% of the liquidation preference; plus unpaid dividends with respect to the current dividend period (whether or not declared); and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	First redemption date: 15 June 2008 Subsequent optional redemption dates: on the first business day on or after the 15th of each month Redemption price: 100% of principal amount plus accrued but unpaid interest	First optional redemption date: 15 April 2015 Subsequent optional redemption dates: 15 April, 15 July, 15 October and 15 January in each year Subject to satisfaction of Redemption Conditions and to the Law Optional Redemption Price: Liquidation Preference, plus any due and accrued but unpaid Distributions for the then current distribution period to the relevant optional redemption date, and any Additional Amounts	First optional redemption date: 15 April 2015 Subsequent optional redemption dates: 15 April, 15 July, 15 October and 15 January in each year Subject to satisfaction of Redemption Conditions Optional Redemption Amount: Aggregate Nominal Amount, plus any due and accrued but unpaid interest and any Additional Amounts	First redemption date: 15 May 2016 Subsequent optional redemption dates: on the first business day on or after 15 August, 15 November, 15 February and 15 May of each year Redemption price: 100% of the liquidation preference; unpaid dividends with respect to the current dividend period (whether or not declared); and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	First redemption date: 15 May 2016 Subsequent optional redemption dates: on the first business day on or after 15 August, 15 November, 15 February and 15 May of each year Redemption price: 100% of principal amount plus accrued but unpaid interest	First optional redemption date: 21 December 2017 Subsequent optional redemption dates: 21 March, 21 June, 21 September, 21 December in each year Subject to satisfaction of Redemption Conditions and to the Law Optional Redemption Price: Liquidation Preference, plus any due and accrued but unpaid Distributions for the then current distribution period to the relevant optional redemption date, and any Additional Amounts	First optional redemption date: 21 December 2017 Subsequent optional redemption dates: 21 March, 21 June, 21 September, 21 December in each year Subject to satisfaction of Redemption Conditions Optional Redemption Amount: Aggregate Nominal Amount, plus any due and accrued but unpaid interest and any Additional Amounts
<b>16 Contingent call dates and redemption amount</b>	-	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event Redemption price: 100% of the liquidation preference; plus unpaid dividends with respect to the current dividend period (whether or not declared); and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event Redemption price: 100% of principal amount plus accrued but unpaid interest	The Preferred Securities will be redeemable at the option of the Issuer following the occurrence of a Tax Event or a Capital Disqualification Event; subject to satisfaction of Redemption Conditions and to the Law Redemption price for a redemption arising out of a Tax Event resulting from a Change in Tax Law: Optional Redemption Price mentioned above. In case of other Tax Events and Capital Disqualification Events, redemption price: Make Whole Amount plus an amount equal to unpaid Distributions, if any, on the Preferred Securities with respect to the current Distribution Period (whether or not declared)	Redeemable if a Preferred Securities Redemption Event has occurred. Subject to satisfaction of Redemption Conditions Redemption Amount: Aggregate Nominal Amount, plus any due and accrued but unpaid interest and any Additional Amounts	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event Redemption price: in case of a Tax Event resulting from a Change in Tax Law, same as for optional redemptions. In case of other Tax Events, an Investment Company Act Event or a Capital Event, redemption price equal to the Make Whole Amount, unpaid dividends for the current dividend period (whether or not declared) and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event Redemption price: in case of a Tax Event resulting from a Change in Tax Law, same as for optional redemptions. In case of other Tax Events, an Investment Company Act Event or a Capital Event, redemption price equal to the Subordinated Note Make Whole Amount and accrued but not paid interest	The Preferred Securities will be redeemable at the option of the Issuer following the occurrence of a Tax Event or a Regulatory Event; subject to satisfaction of Redemption Conditions and to the Law Redemption price: Make Whole Redemption Amount, however, in case of a Tax Event resulting from a Change in Tax Law only, the redemption price will be the Optional Redemption Price mentioned above	Redeemable if a Preferred Securities Redemption Event has occurred. Subject to satisfaction of Redemption Conditions Redemption Amount: an amount equivalent to the amount at which each Preferred Security is to be redeemed
<b>Coupons / dividend</b>	-	Floating	Floating	Fixed / Floating from 15 April 2015	Fixed / Floating from 15 April 2015	Fixed / Floating from 15 May 2016	Fixed / Floating from 15 May 2016	Fixed / Floating from 21 December 2017	Fixed / Floating from 21 December 2017
<b>17 Fixed or floating dividend / coupon</b>	-	Floating	Floating	Fixed / Floating from 15 April 2015	Fixed / Floating from 15 April 2015	Fixed / Floating from 15 May 2016	Fixed / Floating from 15 May 2016	Fixed / Floating from 21 December 2017	Fixed / Floating from 21 December 2017



# Capital instruments of UBS Group and UBS AG (Parent Bank) as of 31 March 2014 - Key features

Ordered by issuance date within each category  
Based on Swiss SRB Basel III phase-in requirements  
Issued on 15 May 2014

		Share capital	Outstanding hybrid instruments (Additional Tier 1, UBS Group level) and related subordinated notes (Tier 2, UBS AG level)							
18	Coupon rate and any related index; frequency of payment	-	1-month USD LIBOR + 0.70%; monthly	1-month USD LIBOR + 0.70%; monthly	4.28% / 1.58% + 3-month EURIBOR; annually / quarterly	4.28% / 1.58% + 3-month EURIBOR; annually / quarterly	6.243% / 3-month USD LIBOR + 1.615%; semi-annually / quarterly	6.243% / 3-month USD LIBOR + 1.615%; semi-annually / quarterly	7.152% / 3-month EURIBOR + 3.45%; annually / quarterly	7.152% / 3-month EURIBOR + 3.45%; annually / quarterly
19	Existence of a dividend stopper	-	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Fully discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	-	No	No	Yes	Yes	Yes	Yes	Yes	Yes
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	-	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-	-
30	Write-down feature	-	-	Yes	-	-	-	Yes	-	-
31	If write-down, write-down trigger(s)	-	-	- Bankruptcy Event - Capital Event	-	-	-	- Bankruptcy Event - Capital Event	-	-
32	If write-down, full or partial	-	-	Full	-	-	-	Full	-	-
33	If write-down, permanent or temporary	-	-	Permanent	-	-	-	Permanent	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unless otherwise stated in the articles of associations, once debts are paid back the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)	If UBS AG is liquidated, under each UBS AG Subordinated Guarantee Agreement the holders of related company preferred securities (whether through a UBS Preferred Funding Trust or as direct holders who have withdrawn their company preferred securities from a UBS Preferred Funding Trust) will have a claim entitling them to substantially the same liquidating distributions in the liquidation of UBS AG that they would have been entitled to if they had purchased preferred shares of UBS AG having an aggregate liquidation preference equal to the aggregate liquidation preference of their company preferred securities and bearing dividends at the rate of dividends applicable to such company preferred securities	All deposits and other liabilities of UBS AG (including those in respect of bonds, notes and debentures that do not expressly rank <i>pari passu</i> with the obligations of UBS AG under the Subordinated Note)	Claims under the Preferred Securities in respect of any Liquidation Distributions rank <i>pari passu</i> with claims of the holders of all other preferred securities issued by the Issuer which rank <i>pari passu</i> with the Preferred Securities. In the event of liquidation, or similar event, of UBS AG, the Liquidation Distribution per Preferred Security paid to Holders thereof shall not exceed the amount that would have been paid out of the assets of UBS AG had the Preferred Securities and all UBS Parity Securities been the most senior class of preference shares in the capital of UBS AG and ranked junior to all liabilities of UBS AG including subordinated liabilities (in each case other than any liability of UBS AG which constitutes Tier 1 Securities or any liability for UBS Parity Securities, if any, issued by UBS AG and any guarantee or support agreement of UBS AG ranking <i>pari passu</i> with the Guarantee, or UBS Junior Obligations and any other liability expressed to rank <i>pari passu</i> with or junior to the Guarantee)	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	If UBS AG is liquidated, under each UBS AG Subordinated Guarantee Agreement the holders of related company preferred securities (whether through a UBS Preferred Funding Trust or as direct holders who have withdrawn their company preferred securities from a UBS Preferred Funding Trust) will have a claim entitling them to substantially the same liquidating distributions in the liquidation of UBS AG that they would have been entitled to if they had purchased preferred shares of UBS AG having an aggregate liquidation preference equal to the aggregate liquidation preference of their company preferred securities and bearing dividends at the rate of dividends applicable to such company preferred securities	All deposits and other liabilities of UBS AG (including those in respect of bonds, notes and debentures that do not expressly rank <i>pari passu</i> with the obligations of UBS AG under the Subordinated Note)	Claims under the Preferred Securities in respect of any Liquidation Distributions rank <i>pari passu</i> with claims of the holders of all other preferred securities issued by the Issuer which rank <i>pari passu</i> with the Preferred Securities. In the event of liquidation, or similar event, of UBS AG, the Liquidation Distribution per Preferred Security paid to Holders thereof shall not exceed the amount that would have been paid out of the assets of UBS AG had the Preferred Securities and all UBS Parity Securities been the most senior class of preference shares in the capital of UBS AG and ranked junior to all liabilities of UBS AG including subordinated liabilities (in each case other than any liability of UBS AG which constitutes Tier 1 Securities or any liability for UBS Parity Securities, if any, issued by UBS AG and any guarantee or support agreement of UBS AG ranking <i>pari passu</i> with the obligations of UBS AG under the Guarantee, or UBS Junior Obligations, and any other liability expressed to rank <i>pari passu</i> with or junior to the obligations of UBS AG under the Guarantee)	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes
36	Existence of features, which prevent full recognition under Basel III	-	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	-	- No point of non-viability provision - Distributions to holders partially discretionary	Same as for relevant hybrid instrument	- No point of non-viability provision - Distributions to holders partially discretionary	Same as for relevant hybrid instrument	- No point of non-viability provision - Distributions to holders partially discretionary - Existence of a step-up	Same as for relevant hybrid instrument	- No point of non-viability provision - Distributions to holders partially discretionary - Existence of a step-up	Same as for relevant hybrid instrument

(1) As applied in UBS Group's financial statements under IFRS, except where indicated.  
(2) Represents amount recognized in regulatory capital of issued share capital.  
(3) Represents issued share capital as of most recent financial reporting date.

(4) Since 1 January 2013, following the implementation of IFRS 10, the entity which issued this instrument is no longer consolidated in the Group financial statements under IFRS. As a consequence, there is no actual accounting treatment associated with the issued instrument in the UBS Group financial statements or the UBS AG Parent Bank financial statements. However, UBS AG has issued a preferred note which was purchased by the non-consolidated entity (see instrument described in adjacent column). This preferred note is recognized in the Group's IFRS financial statements as equity attributable to preferred note holders and in the UBS AG financial statements under Swiss GAAP as a liability.

(5) Since 1 January 2013, following the implementation of IFRS 10, the entity which issued this instrument is no longer consolidated in the Group financial statements under IFRS. As a consequence, there is no actual accounting treatment associated with the issued instrument in the UBS Group financial statements or the UBS AG Parent Bank financial statements. However, UBS AG has issued a preferred note which was purchased by the non-consolidated entity (see instrument described in adjacent column). This preferred note is recognized in both the Group's IFRS financial statements and UBS AG's Swiss GAAP financial statements as a liability.





Capital instruments of UBS Group and UBS AG (Parent Bank) as of 31 March 2014 - Key features

Ordered by issuance date within each category  
Based on Swiss SRB Basel III phase-in requirements  
Issued on 15 May 2014

Outstanding Tier 2 capital instruments (Basel-III compliant, progressive buffer capital)										
18	Coupon rate and any related index; frequency of payment	7.25% / 6.061% + Mid Market Swap Rate from 22 February 2017; annually	7.625%; semi-annually	Issues in CHF: 5.40%; issues in USD: 6.25%; annually	Issues in CHF: 3.5%; issues in USD: 5.125%; annually	4.75% / 3.765% + Mid Market Swap Rate from 22 May 2018; annually	4.75% / 3.40% + Mid Market Swap Rate from 12 February 2021; annually	5.125%; annually	7.375%; semi-annually	7.5%; semi-annually
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Mandatory	Mandatory	Partially discretionary (8)	Partially discretionary (8)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No	No	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-	-
30	Write-down feature	Yes	Yes	Yes	Yes	Yes	Yes	Yes	-	-
31	If write-down, write-down trigger(s)	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- Reported phase-in Basel III CET1 ratio of the Group is less than 7%; or - FINMA determines a write-down is required to prevent UBS AG's insolvency, bankruptcy or failure; or UBS AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	- Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or - FINMA determines a write-down is required to prevent UBS AG's insolvency, bankruptcy or failure; or UBS AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	-	-
32	If write-down, full or partial	Full	Full	Full	Full	Full	Full	Full	-	-
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Employees' payment rights will be subordinate to the rights of any depositors and general creditors of the Group and any subordinated debt obligations which are contractually determined to rank junior	Employees' payment rights will be subordinate to the rights of any depositors and general creditors of the Group and any subordinated debt obligations which are contractually determined to rank junior	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank <i>pari passu</i> with or are subordinated to the Securities	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank <i>pari passu</i> with or are subordinated to the Securities
36	Existence of features, which prevent full recognition under Basel III	-	-	-	-	-	-	-	Yes	Yes
37	If yes, specify non-compliant features	-	-	-	-	-	-	-	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment

(6) Comprised of DCCP issuances with a minimum five-year duration. Subject to forfeiture and vesting provisions. (7) Original date of issuance from a capital perspective. It does not correspond to grant date for employees. (8) UBS will only pay interest for the performance years in which the firm generates an adjusted pre-tax profit.

(9) To be included as of the next quarterly reporting date.



# Capital instruments of UBS Group and UBS AG (Parent Bank) as of 31 March 2014 - Key features

Ordered by issuance date within each category  
Based on Swiss SRB Basel III phase-in requirements  
Issued on 15 May 2014

Outstanding Tier 2 capital instruments												
1 Issuer (country of incorporation; if applicable, branch)	UBS AG, Switzerland NY branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland NY branch	UBS AG, Switzerland NY branch	UBS AG, Switzerland	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland	UBS AG, Switzerland Stamford branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland
1a Instrument number	018	019	020	021	022	023	024	025	026	027	028	029
2 Unique identifier (e.g. ISIN)	ISIN: US870836AD50	ISIN: XS0062270581	ISIN: US870845AC84	ISIN: US87083KAM45	ISIN: CH0018740628	ISIN: XS0200985207	ISIN: CH0021896813	ISIN: XS0257741834	ISIN: CH0025852440	ISIN: US90261XBY76	ISIN: XS0331313055	ISIN: CH0035789210
3 Governing law(s) of the instrument	NY, US	English	NY, US	NY, US	Swiss	English	Swiss	English	Swiss	NY, US	English	Swiss
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible
6 Eligible at solo/group/group&solo	Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group
7 Instrument type	Subordinated debentures	Subordinated bonds	Subordinated debentures	Subordinated debentures	Subordinated bonds	Subordinated notes	Subordinated bonds	Subordinated notes	Subordinated bonds	Subordinated notes	Subordinated notes	Subordinated notes
8 Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	CHF 53.1	CHF 220.5	CHF 268.2	CHF 159.4	CHF 0.0	CHF 462.3	CHF 94.7	CHF 240.7	CHF 173.1	CHF 346.8	CHF 368.5	CHF 230.6
9 Outstanding amount (par value, million)	USD 300	GBP 150	USD 300	USD 300	CHF 400	EUR 381.2	CHF 487.9	GBP 163.1	CHF 434	USD 1,000	GBP 250	CHF 385.3
10 Accounting classification (1)	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost
11 Original date of issuance	24 October 1995	18 December 1995	3 September 1996	20 June 1997	30 June 2004	16 September 2004	30 June 2005	21 June 2006	28 June 2006	26 July 2006	19 November 2007	27 December 2007
12 Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	15 October 2015	18 December 2025	1 September 2026	15 June 2017	30 June 2014	16 September 2019	30 June 2015	21 June 2021	28 June 2016	15 July 2016	19 November 2024	27 December 2017
14 Issuer call subject to prior supervisory approval	No	No	No	No	-	No	No	No	-	No	No	-
15 Optional call date, subsequent call dates, if applicable, and redemption amount	-	-	-	-	-	First optional redemption date: 16 September 2014 Subsequent optional redemption dates: 16 March, 16 June, 16 September and 16 December in each year Optional redemption amount: 100% of the Aggregate Nominal Amount together with accrued interest	-	First optional redemption date: 21 June 2016 Subsequent optional redemption dates: 21 March, 21 June, 21 September and 21 December in each year Optional redemption amount: Redemption at par together with accrued interest	-	-	First optional redemption date: 19 November 2019 Subsequent optional redemption dates: 19 February, 19 May, 19 August and 19 November in each year Redemption at par together with accrued interest	-
16 Contingent call dates and redemption amount	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	For taxation reasons, the Issuer may redeem the Bonds at 100% of their principal amount (together with accrued interest)	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	The Debentures will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to certain taxes	-	For taxation reasons the Issuer may redeem the notes at 100% of the Aggregate Nominal Amount together with accrued interest	For taxation reasons the Issuer may redeem the Subordinated Bonds at their principal amount together with accrued interest	For taxation reasons the Issuer may redeem the Subordinated Notes at 100% of the Aggregate Nominal Amount together with accrued interest	-	The Branch will have the right to redeem the notes at a redemption price equal to 100% of their outstanding principal amount, together with any accrued and unpaid interest, if payments under the notes become subject to taxation under Swiss or US law	For taxation reasons the Issuer may redeem the Subordinated Notes at 100% of the Aggregate Nominal Amount together with accrued interest	-
Coupons / dividend	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed / Floating from 16 September 2014	Fixed	Fixed / Floating from 21 June 2016	Fixed	Fixed	Fixed / Floating from 19 November 2019	Fixed
17 Fixed or floating dividend / coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed / Floating from 16 September 2014	Fixed	Fixed / Floating from 21 June 2016	Fixed	Fixed	Fixed / Floating from 19 November 2019	Fixed



Capital instruments of UBS Group and UBS AG (Parent Bank) as of 31 March 2014 - Key features

Ordered by issuance date within each category  
Based on Swiss SRB Basel III phase-in requirements  
Issued on 15 May 2014

Outstanding Tier 2 capital instruments													
18	Coupon rate and any related index; frequency of payment	7%; semi-annually	8.75%; annually	7.75%; semi-annually	7.375%; semi-annually	3.125%; annually	4.5% / 3-month EURIBOR + 1.26%; annually / quarterly	2.375%; annually	5.25% / 3-month Sterling LIBOR + 1.29%; annually / quarterly	3.125%; annually	5.875%; semi-annually	6.375% / 3-month Sterling LIBOR + 2.10%; annually / quarterly	4.125%; annually
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	Yes	No	Yes	No	No	Yes	No
22	Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-	-	-	-	-
30	Write-down feature	-	-	-	-	-	-	-	-	-	-	-	-
31	If write-down, write-down trigger(s)	-	-	-	-	-	-	-	-	-	-	-	-
32	If write-down, full or partial	-	-	-	-	-	-	-	-	-	-	-	-
33	If write-down, permanent or temporary	-	-	-	-	-	-	-	-	-	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank <i>pari passu</i> with or are subordinated to the Securities	All unsubordinated creditors of the Issuer	The deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Securities	The deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Debentures	All other obligations, except for those ranking <i>pari passu</i> (i.e., all already existing or future unsecured and subordinated obligations of UBS AG) and those expressly subordinated to these bonds	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Subordinated Bonds	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	All other obligations, except for those ranking <i>pari passu</i> (i.e., all already existing or future unsecured and subordinated obligations of UBS AG)	The deposit liabilities and the other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Notes	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes
36	Existence of features, which prevent full recognition under Basel III	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	No point of non-viability provision	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	No point of non-viability provision	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	No point of non-viability provision





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