



Capital instruments of UBS Group AG (consolidated) and
UBS AG (consolidated and standalone) as of 30 September 2016 – Key features

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Ordered by issuance date within each category
Published on 28 October 2016

		Share capital	
1	Issuer (country of incorporation; if applicable, branch)	UBS Group AG, Switzerland	UBS AG, Switzerland
1a	Instrument number	001	002
2	Unique identifier (e.g. ISIN)	ISIN: CH0244767585	-
3	Governing law(s) of the instrument	Swiss	Swiss
Regulatory treatment			
4	Transitional Basel III rules (1)	CET1 - Going concern capital	CET1 - Going concern capital
5	Post-transitional Basel III rules (2)	CET1 - Going concern capital	CET1 - Going concern capital
6	Eligible at solo/group/group&solo	UBS Group AG (consolidated)	UBS AG (consolidated), UBS AG (standalone)
7	Instrument type	Ordinary shares	Ordinary shares
8	Amount recognized in regulatory capital (million) (1)	CHF 385.0	CHF 385.8
9	Outstanding amount (par value, million)	CHF 385.0	CHF 385.8
10	Accounting classification (3)	Equity attributable to UBS Group AG shareholders	Equity attributable to UBS AG shareholders
11	Original date of issuance	-	-
12	Perpetual or dated	-	-
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	-	-
15	Optional call date, subsequent call dates, if applicable, and redemption amount	-	-
16	Contingent call dates and redemption amount	-	-
Coupons / dividend			
17	Fixed or floating dividend / coupon	-	-
18	Coupon rate and any related index; frequency of payment	-	-
19	Existence of a dividend stopper	-	-
20	Fully discretionary, partially discretionary, or mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	-	-
22	Noncumulative or cumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	-	-
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	-	-
31	If write-down, write-down trigger(s)	-	-
32	If write-down, full or partial	-	-
33	If write-down, permanent or temporary	-	-
34	If temporary write-down, description of write-up mechanism	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unless otherwise stated in the articles of association, once debts are paid back the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)	Unless otherwise stated in the articles of association, once debts are paid back the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)
36	Existence of features, which prevent full recognition under Basel III	-	-
37	If yes, specify non-compliant features	-	-

(1) Based on Swiss SRB phase-in (incl. transitional arrangement) requirements; information as of most recent financial reporting date. (2) Based on Swiss SRB requirements applicable as of 1 January 2020. (3) As applied in UBS Group AG's or UBS AG financial statements under IFRS, except where indicated.

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High-trigger additional tier 1 capital instruments										
1	Issuer (country of incorporation; if applicable, branch)	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG, Switzerland	UBS Group AG, Switzerland	UBS AG, Switzerland	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG, Switzerland	UBS AG, Switzerland	UBS Group AG, Switzerland	UBS AG, Switzerland
1a	Instrument number	003	004	005	006	007	008	009	010	011
2	Unique identifier (e.g. ISIN)	-	ISIN: CH0271428317	ISIN: CH0286864027	-	-	ISIN: CH0317921697	-	CH0331455318	-
3	Governing law(s) of the instrument	Swiss / NY, US	Swiss law	Swiss law	Swiss law	Swiss / NY, US	Swiss law	Swiss law	Swiss law	Swiss law
Regulatory treatment										
4	Transitional Basel III rules (1)	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital
5	Post-transitional Basel III rules (2)	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital	Additional tier 1 - Going concern capital
6	Eligible at solo/group/group&solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS AG (consolidated and standalone)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS AG (consolidated and standalone)	UBS Group AG (consolidated)	UBS AG (consolidated and standalone)
7	Instrument type	Contingent cash payment / security delivery obligation towards employees (DCCP)	Tier 1 Capital Notes	Tier 1 Capital Notes	Loan (6)	Contingent cash payment / security delivery obligation towards employees (DCCP)	Tier 1 Capital Notes	Loan (6)	Tier 1 Capital Notes	Loan (6)
8	Amount recognized in regulatory capital (million) (1)	CHF 459.2	CHF 1,233.7	CHF 1,633.2	CHF 1,213.9	CHF 509.4	CHF 1,459.3	CHF 1,456.7	CHF 1,061.5	CHF 1,068.2
9	Outstanding amount (par value, million)	CHF 459.2 (4)	USD 1,250	USD 1,575	USD 1,250	CHF 509.4 (4)	USD 1,500	USD 1,500	USD 1,100	USD 1,100
10	Accounting classification (3)	Other liabilities	Debt issued held at amortized cost	Debt issued held at amortized cost	Due to customers	Other liabilities	Debt issued held at amortized cost	Due to customers	Debt issued held at amortized cost	Due to customers
11	Original date of issuance	31 December 2014 (5)	19 February 2015	7 August 2015	26 November 2015 (7)	31 December 2015 (5)	21 March 2016	21 March 2016	10 August 2016	10 August 2016
12	Perpetual or dated	Perpetual (4)	Perpetual	Perpetual	Perpetual	Perpetual (4)	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-	-	-	-	-	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15	Optional call date, subsequent call dates, if applicable, and redemption amount	First call date: 1 March 2020 At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions of, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)	First optional redemption date: 19 February 2020 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 7 August 2025 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 19 February 2020 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon	First call date: 1 March 2021 At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions of, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)	First optional redemption date: 22 March 2021 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 22 March 2021 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 10 August 2021 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 10 August 2021 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon
16	Contingent call dates and redemption amount	-	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	-	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest

(1) Based on Swiss SRB phase-in (incl. transitional arrangement) requirements; information as of most recent financial reporting date. (2) Based on Swiss SRB requirements applicable as of 1 January 2020. (3) As applied in UBS Group AG's or UBS AG financial statements under IFRS, except where indicated. (4) Comprised of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. (5) Original date of issuance from a capital perspective. It does not correspond to grant date for employees. (6) Loan granted by UBS Group AG. (7) The relevant loan agreement with UBS Group AG has been entered into on 19 February 2015; however, the loan started counting as AT1 capital as of 26 November 2015.

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High-trigger additional tier 1 capital instruments (continued)										
Coupons / dividend										
17	Fixed or floating dividend / coupon	Fixed	Fixed / Floating from 19 February 2020	Fixed / Floating from 7 August 2025	Fixed / Floating from 19 February 2020	Fixed	Fixed / Floating from 22 March 2021	Fixed / Floating from 22 March 2021	Fixed / Floating from 10 August 2021	Fixed / Floating from 10 August 2021
18	Coupon rate and any related index; frequency of payment	Issues in CHF: 4%; issues in USD: 7.125%; annually	7.125% / Reset Interest Rate; annually	6.875% / Reset Interest Rate; annually	7.125% / Reset Interest Rate; in each case plus 0.255%; annually	Issues in CHF: 4.15%; issues in USD: 7.35%; annually	6.875% / Reset Interest Rate; annually	6.875% / Reset Interest Rate; in each case plus 0.25%; annually	7.125% / Reset Interest Rate; annually	7.125% / Reset Interest Rate; in each case plus 0.25%; annually
19	Existence of a dividend stopper	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes
20	Fully discretionary, partially discretionary, or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No	No	No	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-	-
30	Write-down feature	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.
32	If write-down, full or partial	Full	Full	Full	Full	Full	Full	Full	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e. claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including Tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP).	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e. claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including Tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP).	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Existence of features, which prevent full recognition under Basel III	-	-	-	-	-	-	-	-	-
37	If yes, specify non-compliant features	-	-	-	-	-	-	-	-	-

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	Low-trigger additional tier 1 capital instruments		Tier 1 instruments and related subordinated notes without a trigger (non-Basel III compliant)		High-trigger tier 2 capital instruments	
1 Issuer (country of incorporation; if applicable, branch)	UBS Group AG, Switzerland	UBS Group AG, Switzerland	UBS Capital Securities (Jersey) Ltd., Jersey	UBS AG, Switzerland; Jersey branch	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG, Switzerland, or other employing entities of the Group
1a Instrument number	012	013	014	015	016	017
2 Unique identifier (e.g. ISIN)	ISIN: CH0271428309	ISIN: CH0271428333	ISIN: XS0336744650	-	-	-
3 Governing law(s) of the instrument	Swiss law	Swiss law	Jersey	English	Swiss / NY, US	Swiss / NY, US
Regulatory treatment						
4 Transitional Basel III rules (1)	Additional tier 1 - Going concern capital (9)	Additional tier 1 - Going concern capital (9)	Tier 1 - Gone concern loss-absorbing capacity (10)	Tier 2 - Gone concern loss-absorbing capacity (10)	Tier 2 - Going concern capital (11)	Tier 2 - Going concern capital (11)
5 Post-transitional Basel III rules (2)	Additional tier 1 - Going concern capital (9)	Additional tier 1 - Going concern capital (9)	Gone concern loss-absorbing capacity (10)	Gone concern loss-absorbing capacity (10)	Tier 2 - Gone concern loss-absorbing capacity (11)	Tier 2 - Gone concern loss-absorbing capacity (11)
6 Eligible at solo/group/group&solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated) and UBS AG (consolidated)	UBS AG (standalone)	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7 Instrument type	Tier 1 Capital Notes	Tier 1 Capital Notes	Preferred securities (hybrid instruments)	Subordinated notes	Cash payment obligation towards employees (DCCP)	Cash payment obligation towards employees (DCCP)
8 Amount recognized in regulatory capital (million) (1)	CHF 1,117.8	CHF 1,274.4	CHF 653.5	CHF 653.5	CHF 421.2	CHF 463.1
9 Outstanding amount (par value, million)	EUR 1,000	USD 1,250	EUR 600	EUR 600	CHF 421.2 (4)	CHF 463.1 (4)
10 Accounting classification (3)	Debt issued held at amortized cost	Debt issued held at amortized cost	Not part of the consolidation scope of UBS Group AG's or UBS AG's financial statements under IFRS (8)	Equity attributable to preferred noteholders	Other liabilities	Other liabilities
11 Original date of issuance	19 February 2015	19 February 2015	21 December 2007	21 December 2007	31 December 2012 (5)	31 December 2013 (5)
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated
13 Original maturity date	-	-	-	-	1 March 2018 (4)	1 March 2019 (4)
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	-	-
15 Optional call date, subsequent call dates, if applicable, and redemption amount	First optional redemption date: 19 February 2022. Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 19 February 2025. Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 21 December 2017. Subsequent optional redemption dates: 21 March, 21 June, 21 September, 21 December in each year. Subject to satisfaction of Redemption Conditions and to the Law. Optional Redemption Price: Liquidation Preference, plus any due and accrued but unpaid Distributions for the then current distribution period to the relevant optional redemption date, and any Additional Amounts	First optional redemption date: 21 December 2017. Subsequent optional redemption dates: 21 March, 21 June, 21 September, 21 December in each year. Subject to satisfaction of Redemption Conditions. Optional Redemption Amount: Aggregate Nominal Amount, plus any due and accrued but unpaid interest and any Additional Amounts	-	-
16 Contingent call dates and redemption amount	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	The Preferred Securities will be redeemable at the option of the Issuer following the occurrence of a Tax Event or a Regulatory Event; subject to satisfaction of Redemption Conditions and to the Law. Redemption price: Make Whole Redemption Amount; however, in case of a Tax Event resulting from a Change in Tax Law only, the redemption price will be the Optional Redemption Price mentioned above	Redeemable if a Preferred Securities Redemption Event has occurred. Subject to satisfaction of Redemption Conditions. Redemption Amount: an amount equivalent to the amount at which each Preferred Security is to be redeemed	-	-

(1) Based on Swiss SRB phase-in (incl. transitional arrangement) requirements; information as of most recent financial reporting date. (2) Based on Swiss SRB requirements applicable as of 1 January 2020. (3) As applied in UBS Group AG's or UBS AG financial statements under IFRS, except where indicated. (4) Comprised of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. (5) Original date of issuance from a capital perspective. It does not correspond to grant date for employees. (6) The entity which issued this instrument is not consolidated by either UBS Group AG or UBS AG. As a consequence, there is no accounting classification to apply in the consolidated financial statements of UBS Group AG and UBS AG, and in the standalone financial statements of UBS AG. However, UBS AG has issued a preferred note which was purchased by the non-consolidated entity (see instrument described in adjacent column). This preferred note is recognized in UBS Group AG's consolidated financial statements in accordance with IFRS as equity attributable to non-controlling interests, in UBS AG's consolidated financial statements in accordance with IFRS as equity attributable to preferred note holders and in the UBS AG standalone financial statements in accordance with Swiss GAAP as a liability. (7) Existing low-trigger loss-absorbing additional tier 1 capital qualifies as going concern capital up to the first call date, even if the first call date is after 31 December 2019. If the first call date is not exercised, the instrument qualifies for gone concern requirements. (8) Tier 1 and Tier 2 instruments without a trigger (non-Basel III compliant) may still qualify as gone concern instruments. Instruments with a maturity may be eligible to meet the gone concern requirements until one year prior to maturity, with a haircut of 50% applied in the last year of eligibility. The treatment of these instruments is subject to final agreement with FINMA. (9) Existing high-trigger and low-trigger loss-absorbing tier 2 capital qualifies as going concern capital until the earlier of maturity or first call date and 31 December 2019. Afterwards, it qualifies for gone concern requirements until one year before maturity, with a haircut of 50% applied in the last year of eligibility.

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	Low-trigger additional tier 1 capital instruments (continued)		Tier 1 instruments and related subordinated notes without a trigger (non-Basel III compliant) (continued)		High-trigger tier 2 capital instruments (continued)	
Coupons / dividend						
17	Fixed or floating dividend / coupon	Fixed / Floating from 19 February 2022	Fixed / Floating from 19 February 2025	Fixed / Floating from 21 December 2017	Fixed / Floating from 21 December 2017	Fixed
18	Coupon rate and any related index; frequency of payment	5.75% / Reset Interest Rate; annually	7.00% / Reset Interest Rate; annually	7.152% / 3-month EURIBOR + 3.45%; annually / quarterly	7.152% / 3-month EURIBOR + 3.45%; annually / quarterly	Issues in CHF: 5.40%; issues in USD: 6.25%; annually
19	Existence of a dividend stopper	Yes	Yes	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Fully discretionary	Fully discretionary	Partially discretionary	Partially discretionary	Partially discretionary (12)
21	Existence of step up or other incentive to redeem	No	No	Yes	Yes	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-
30	Write-down feature	Yes	Yes	-	-	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	-	-	Reported phase-in Basel III CET1 ratio of the Group is less than 7%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.
32	If write-down, full or partial	Full	Full	-	-	Full
33	If write-down, permanent or temporary	Permanent	Permanent	-	-	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Claims under the Preferred Securities in respect of any Liquidation Distributions rank pari passu with claims of the holders of all other preferred securities issued by the Issuer which rank pari passu with the Preferred Securities. In the event of liquidation, or similar event, of UBS AG, the Liquidation Distribution per Preferred Security paid to Holders thereof shall not exceed the amount that would have been paid out of the assets of UBS AG had the Preferred Securities and all UBS Parity Securities been the most senior class of preference shares in UBS AG with equivalent rights of participation in the capital of UBS AG and ranked junior to all liabilities of UBS AG including subordinated liabilities (in each case other than any liability of UBS AG which constitutes Tier 1 Securities or any liability for UBS Parity Securities, if any, issued by UBS AG and any guarantee or support agreement of UBS AG ranking pari passu with the obligations of UBS AG under the Guarantee, or UBS Junior Obligations, and any other liability expressed to rank pari passu with or junior to the obligations of UBS AG under the Guarantee)	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank pari passu with or are subordinated to the Notes	Rights to receive payments under DCCP will be subordinate to the rights of any depositors and general creditors of the Group and no greater than the rights of unsecured general creditors.
36	Existence of features, which prevent full recognition under Basel III	-	-	Yes	Yes	-
37	If yes, specify non-compliant features	-	-	- No point of non-viability provision - Distributions to holders partially discretionary - Existence of a step-up	Same as for relevant hybrid instrument	-

(12) UBS will only pay interest for the performance years in which the firm generates an adjusted pre-tax profit.

Capital instruments of UBS Group AG (consolidated) and UBS AG (consolidated and standalone) as of 30 September 2016 – Key features

Ordered by issuance date within each category
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		Low-trigger tier 2 capital instruments				
1	Issuer (country of incorporation; if applicable, branch)	UBS AG, Switzerland; Jersey branch	UBS AG, Switzerland; Stamford branch	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland
1a	Instrument number	018	019	020	021	022
2	Unique identifier (e.g. ISIN)	ISIN: XS0747231362	ISIN: US90261AAB89	ISIN: CH0214139930	CH0236733827	CH0244100266
3	Governing law(s) of the instrument	Swiss	Swiss	Swiss	Swiss	Swiss
Regulatory treatment						
4	Transitional Basel III rules (1)	Tier 2 - Going concern capital (11)	Tier 2 - Going concern capital (11)	Tier 2 - Going concern capital (11)	Tier 2 - Going concern capital (11)	Tier 2 - Going concern capital (11)
5	Post-transitional Basel III rules (2)	Tier 2 - Gone concern loss-absorbing capacity (11)	Tier 2 - Gone concern loss-absorbing capacity (11)	Tier 2 - Gone concern loss-absorbing capacity (11)	Tier 2 - Gone concern loss-absorbing capacity (11)	Tier 2 - Gone concern loss-absorbing capacity (11)
6	Eligible at solo/group/group&solo	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)
7	Instrument type	Subordinated notes	Subordinated notes	Subordinated notes	Subordinated notes	Subordinated notes
8	Amount recognized in regulatory capital (million) (1)	CHF 1,942.5	CHF 1,979.9	CHF 1,452.1	CHF 2,307.4	CHF 2,649.8
9	Outstanding amount (par value, million)	USD 2,000	USD 2,000	USD 1,500	EUR 2,000	USD 2,500
10	Accounting classification (3)	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost
11	Original date of issuance	22 February 2012	17 August 2012	22 May 2013	13 February 2014	15 May 2014
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	22 February 2022	17 August 2022	22 May 2023	12 February 2026	15 May 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, subsequent call dates, if applicable, and redemption amount	Call date: 22 February 2017 Subject to satisfaction of applicable conditions and applicable law Redemption price: aggregate principal amount, together with accrued and unpaid interest	-	Call date: 22 May 2018 Subject to satisfaction of applicable conditions and applicable law Redemption price: aggregate principal amount, together with accrued and unpaid interest	Call date: 12 February 2021 Subject to satisfaction of applicable conditions and applicable law Redemption price: aggregate principal amount, together with accrued and unpaid interest	-
16	Contingent call dates and redemption amount	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest

(1) Based on Swiss SRB phase-in (incl. transitional arrangement) requirements; information as of most recent financial reporting date. (2) Based on Swiss SRB requirements applicable as of 1 January 2020. (3) As applied in UBS Group AG's or UBS AG financial statements under IFRS, except where indicated. (11) Existing high-trigger and low-trigger loss-absorbing tier 2 capital qualifies as going concern capital until the earlier of maturity or first call date and 31 December 2019. Afterwards, it qualifies for gone concern requirements until one year before maturity, with a haircut of 50% applied in the last year of eligibility.

Capital instruments of UBS Group AG (consolidated) and UBS AG (consolidated and standalone) as of 30 September 2016 – Key features

Ordered by issuance date within each category
Published on 28 October 2016

		Low-trigger tier 2 capital instruments (continued)				
Coupons / dividend						
17	Fixed or floating dividend / coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index; frequency of payment	7.25% / 6.061% + Mid Market Swap Rate from 22 February 2017; annually	7.625%; semi-annually	4.75% / 3.765% + Mid Market Swap Rate from 22 May 2018; annually	4.75% / 3.40% + Mid Market Swap Rate from 12 February 2021; annually	5.125%; annually
19	Existence of a dividend stopper	No	No	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-
30	Write-down feature	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.
32	If write-down, full or partial	Full	Full	Full	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Existence of features, which prevent full recognition under Basel III	-	-	-	-	-
37	If yes, specify non-compliant features	-	-	-	-	-

Capital instruments of UBS Group AG (consolidated) and UBS AG (consolidated and standalone) as of 30 September 2016 – Key features

Ordered by issuance date within each category
Published on 28 October 2016

		Tier 2 capital instruments without trigger (non-Basel III compliant)					
1	Issuer (country of incorporation; if applicable, branch)	UBS AG, Switzerland; NY branch	UBS AG, Switzerland; Jersey branch	UBS AG, Switzerland; NY branch	UBS AG, Switzerland; NY branch	UBS AG, Switzerland; Jersey branch	UBS AG, Switzerland
1a	Instrument number	023	024	025	026	028	029
2	Unique identifier (e.g. ISIN)	ISIN: US870836AC77	ISIN: XS0062270581	ISIN: US870845AC84	ISIN: US87083KAM45	ISIN: XS0331313055	ISIN: CH0035789210
3	Governing law(s) of the instrument	NY, US	English	NY, US	NY, US	English	Swiss
Regulatory treatment							
4	Transitional Basel III rules (1)	Tier 2 - Gone concern loss-absorbing capacity (10)	Tier 2 - Gone concern loss-absorbing capacity (10)	Tier 2 - Gone concern loss-absorbing capacity (10)	Tier 2 - Gone concern loss-absorbing capacity (10)	Tier 2 - Gone concern loss-absorbing capacity (10)	Tier 2 - Gone concern loss-absorbing capacity (10)
5	Post-transitional Basel III rules (2)	Gone concern loss-absorbing capacity (10)	Gone concern loss-absorbing capacity (10)	Gone concern loss-absorbing capacity (10)	Gone concern loss-absorbing capacity (10)	Gone concern loss-absorbing capacity (10)	Gone concern loss-absorbing capacity (10)
6	Eligible at solo/group/group&solo	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)
7	Instrument type	Subordinated debentures	Subordinated bonds	Subordinated debentures	Subordinated debentures	Subordinated notes	Subordinated notes
8	Amount recognized in regulatory capital (million) (1)	CHF 243.3	CHF 76.6	CHF 192.0	CHF 0.0	CHF 163.5	CHF 96.4
9	Outstanding amount (par value, million)	USD 250.5	GBP 61.3	USD 217.7	USD 220.4	GBP 130.2	CHF 192.1
10	Accounting classification (3)	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost
11	Original date of issuance	21 July 1995	18 December 1995	3 September 1996	20 June 1997	19 November 2007	27 December 2007
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	15 July 2025	18 December 2025	1 September 2026	15 June 2017	19 November 2024	27 December 2017
14	Issuer call subject to prior supervisory approval	No	No	No	No	No	-
15	Optional call date, subsequent call dates, if applicable, and redemption amount	-	-	-	-	First optional redemption date: 19 November 2019 Subsequent optional redemption dates: 19 February, 19 May, 19 August and 19 November in each year Redemption at par together with accrued interest	-
16	Contingent call dates and redemption amount	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	For taxation reasons, the Issuer may redeem the Bonds at 100% of their principal amount (together with accrued interest)	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	The Debentures will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to certain taxes	For taxation reasons the Issuer may redeem the Subordinated Notes at 100% of the Aggregate Nominal Amount together with accrued interest	-

(1) Based on Swiss SRB phase-in (incl. transitional arrangement) requirements; information as of most recent financial reporting date. (2) Based on Swiss SRB requirements applicable as of 1 January 2020. (3) As applied in UBS Group AG's or UBS AG financial statements under IFRS, except where indicated. (10) Tier 1 and Tier 2 instruments without a trigger (non-Basel III compliant) may still qualify as gone concern instruments. Instruments with a maturity may be eligible to meet the gone concern requirements until one year prior to maturity, with a haircut of 50% applied in the last year of eligibility. The treatment of these instruments is subject to final agreement with FINMA.

Capital instruments of UBS Group AG (consolidated) and UBS AG (consolidated and standalone) as of 30 September 2016 – Key features

Ordered by issuance date within each category
Published on 28 October 2016

		Tier 2 capital instruments without trigger (non-Basel III compliant) (continued)					
Coupons / dividend							
17	Fixed or floating dividend / coupon	Fixed	Fixed	Fixed	Fixed	Fixed / Floating from 19 November 2019	Fixed
18	Coupon rate and any related index; frequency of payment	7.5%; semi-annually	8.75%; annually	7.75%; semi-annually	7.375%; semi-annually	6.375% / 3-month Sterling LIBOR + 2.10%; annually / quarterly	4.125%; annually
19	Existence of a dividend stopper	No	No	No	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	Yes	No
22	Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-
30	Write-down feature	-	-	-	-	-	-
31	If write-down, write-down trigger(s)	-	-	-	-	-	-
32	If write-down, full or partial	-	-	-	-	-	-
33	If write-down, permanent or temporary	-	-	-	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank pari passu with or are subordinated to the Securities	All unsubordinated creditors of the Issuer	The deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Securities	The deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Debentures	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank pari passu with or are subordinated to the Notes	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank pari passu with or are subordinated to the Notes
36	Existence of features, which prevent full recognition under Basel III	Yes	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	No point of non-viability provision



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