



Capital instruments of UBS Group AG (consolidated) and UBS AG (consolidated and standalone) as of 31 December 2015

Key features

Ordered by issuance date within each category
Based on Swiss SBF 588 III phase-in requirements
Issued on 29 March 2016

	Share capital		Additional Tier 1 capital instruments (Basel III compliant)								Additional Tier 1 capital / Tier 2 capital instruments in the form of hybrid instruments and related subordinated notes (non-Basel III compliant)						Tier 2 capital instruments (Basel-III compliant)	
	UBS Group AG, Switzerland	UBS AG, Switzerland	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG, Switzerland	UBS Group AG, Switzerland	UBS Group AG, Switzerland	UBS Group AG, Switzerland	UBS AG, Switzerland	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Preferred Funding Trust IV Delaware, US	UBS AG, Switzerland Cayman branch	UBS Preferred Funding Trust V Delaware, US	UBS AG, Switzerland Cayman branch	UBS Capital Securities (Jersey) Ltd Jersey	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland Stamford branch	UBS AG, Switzerland Stamford branch	
1 Issuer (country of incorporation; if applicable, branch)	UBS Group AG, Switzerland	UBS AG, Switzerland	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG, Switzerland	UBS Group AG, Switzerland	UBS Group AG, Switzerland	UBS Group AG, Switzerland	UBS AG, Switzerland	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Preferred Funding Trust IV Delaware, US	UBS AG, Switzerland Cayman branch	UBS Preferred Funding Trust V Delaware, US	UBS AG, Switzerland Cayman branch	UBS Capital Securities (Jersey) Ltd Jersey	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland Stamford branch	UBS AG, Switzerland Stamford branch	
2 Instrument number	001	002	003	004	005	006	007	008	009	010	011	012	013	014	015	016	017	
3 Governing law(s) of the instrument	ISIN: CH0244767585 Swiss	ISIN: CH0024899483 Swiss	- Swiss /NY, US	ISIN: CH0271428309 Swiss law	ISIN: CH0271428317 Swiss law	ISIN: CH0271428333 Swiss law	ISIN: CH0286864007 Swiss law	- Swiss law	ISIN: US9026442017 Delaware, US	- Swiss /NY, US	- NY, US	ISIN: US9026442017 Delaware, US	- NY, US	ISIN: XS0336744650 Jersey	- English	ISIN: XS0747231362 Swiss	ISIN: US0261A4889 Swiss	
4 Regulatory treatment	Common Equity Tier 1	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2	Tier 2	Tier 2	
5 Post-transitional Basel III rules	Common Equity Tier 1	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Ineligible	Ineligible	Additional Tier 1	Tier 2	Ineligible	Tier 2	Tier 2	Tier 2	
6 Eligible at solo/group/group&solo	UBS Group AG (consolidated)	UBS AG (consolidated), UBS AG (standalone)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS AG (consolidated and standalone)	UBS Group AG (consolidated)	UBS Group AG (consolidated) and UBS AG (consolidated)	UBS AG (standalone)	UBS Group AG (consolidated) and UBS AG (consolidated)	UBS AG (standalone)	UBS Group AG (consolidated) and UBS AG (consolidated)	UBS AG (standalone)	UBS Group AG (consolidated)	UBS Group AG (consolidated) and UBS AG (consolidated)	
7 Instrument type	Ordinary shares	Ordinary shares	Contingent cash payment security delivery obligation towards employees (DCCP)	Tier 1 Capital Notes	Tier 1 Capital Notes	Tier 1 Capital Notes	Tier 1 Capital Notes	Loan	Contingent cash payment security delivery obligation towards employees (DCCP)	Trust preferred securities (hybrid instruments)	Subordinated note	Trust preferred securities (hybrid instruments)	Subordinated note	Preferred securities (hybrid instruments)	Subordinated notes	Subordinated notes	Subordinated notes	
8 Amount recognized in regulatory capital (Currency in mil, as of most recent financial reporting date)	CHF 385.0 (2)	CHF 385.8 (2)	CHF 473.7	CHF 1,080.9	CHF 1,249.4	CHF 1,249.4	CHF 1,587.3	CHF 1,252.1	CHF 300.5	CHF 300.5	CHF 300.5	CHF 1,001.7	CHF 1,001.7	CHF 652.2	CHF 652.2	CHF 2,004.1	CHF 1,958.5	
9 Outstanding amount (par value, million)	CHF 385.0 (3)	CHF 385.8 (3)	CHF 473.7 (4)	EUR 1,000	EUR 1,250	EUR 1,250	USD 1,575	USD 1,250	CHF 517.6 (4)	USD 300	EUR 300	USD 1,000	EUR 1,000	CHF 652.2	CHF 652.2	CHF 2,004.1	CHF 1,958.5	
10 Accounting classification (1)	Equity attributable to UBS Group AG shareholders	Equity attributable to UBS AG shareholders	Other liabilities	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Due to customers	Other liabilities	Not part of the consolidation scope of UBS Group AG's or UBS AG's financial statements under IFRS (7)	Equity attributable to preferred noteholders	Not part of the consolidation scope of UBS Group AG's or UBS AG's financial statements under IFRS (7)	Equity attributable to preferred noteholders	Not part of the consolidation scope of UBS Group AG's or UBS AG's financial statements under IFRS (7)	Equity attributable to preferred noteholders	Debt issued held at amortized cost	Debt issued held at amortized cost	
11 Original date of issuance	-	-	31 December 2014 (5)	19 February 2015	19 February 2015	19 February 2015	07 August 2015	26 November 2015 (6)	31 December 2015 (5)	23 May 2003	23 May 2003	12 May 2006	12 May 2006	21 December 2007	21 December 2007	22 February 2012	17 August 2012	
12 Perpetual or dated	-	-	Perpetual (4)	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual (4)	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	
13 Original maturity date	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22 February 2022	17 August 2022	
14 Issuer call subject to prior supervisory approval	-	-	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
15 Optional call date, subsequent call dates, if applicable, and redemption amount	-	-	First call date: 1 March 2020 At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions of, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)	First optional redemption date: 19 February 2022 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption Optional Redemption Price: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 19 February 2022 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption Optional Redemption Price: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 19 February 2025 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption Optional Redemption Price: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 7 August 2025 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption Optional Redemption Price: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 19 February 2020 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption Optional Redemption Price: Aggregate principal amount, together with any accrued and unpaid interest thereon	First call date: 1 March 2021 Subsequent optional redemption dates: on the first business day on or after the 15th of each month Redemption price: 100% of the liquidation preference, plus unpaid dividends with respect to the current dividend period (whether or not declared), and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	First redemption date: 15 June 2008	First redemption date: 15 June 2008	First redemption date: 15 May 2016 Subsequent optional redemption dates: on the first business day on or after 15 August, 15 November, 15 February and 15 May of each year Redemption price: 100% of the liquidation preference, plus unpaid dividends with respect to the current dividend period (whether or not declared), and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	First redemption date: 15 May 2016 Subsequent optional redemption dates: on the first business day on or after 15 August, 15 February and 15 May of each year Redemption price: 100% of the liquidation preference, plus unpaid dividends with respect to the current dividend period (whether or not declared), and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	First redemption date: 21 December 2017 Subsequent optional redemption dates: 21 March, 21 June, 21 September, 21 December in each year Subject to satisfaction of Redemption Conditions and to the Law Optional Redemption Price: Liquidation Preference, plus any due and accrued but unpaid Distributions for the relevant optional redemption date, and any Additional Amounts	First optional redemption date: 21 December 2017 Subsequent optional redemption dates: 21 March, 21 June, 21 September, 21 December in each year Subject to satisfaction of Redemption Conditions and to the Law Optional Redemption Price: Aggregate principal amount, plus any due and accrued but unpaid interest and any Additional Amounts	Call date: 22 February 2017 Subject to satisfaction of applicable conditions and applicable law Redemption price: aggregate principal amount, together with accrued and unpaid interest	Call date: 22 February 2017 Subject to satisfaction of applicable conditions and applicable law Redemption price: aggregate principal amount, together with accrued and unpaid interest	
16 Contingent call dates and redemption amount	-	-	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event	The Preferred Securities will be redeemable at the option of the issuer following the occurrence of a Tax Event or a Regulatory Event, subject to satisfaction of Redemption Conditions and to the Law	Redeemable if a Preferred Securities Redemption Event has occurred	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	
17 Coupons / dividend	-	-	Fixed	Fixed /floating from 19 February 2022	Fixed /floating from 19 February 2020	Fixed /floating from 19 February 2025	Fixed /floating from 7 August 2025	Fixed /floating from 19 February 2020	Fixed	floating	floating	Fixed /floating from 15 May 2016	Fixed /floating from 15 May 2016	Fixed /floating from 21 December 2017	Fixed /floating from 21 December 2017	Fixed	Fixed	
18 Coupon rate and any related index; frequency of payment	-	-	Issues in CHF: 4%; issues in USD: 7.125%; annually	5.75% /Reset Interest Rate, annually	7.125% /Reset Interest Rate, annually	7.00% /Reset Interest Rate, annually	6.875% /Reset Interest Rate, annually	7.125% /Reset Interest Rate, in each case plus 0.25%, annually	Issues in CHF: 4.15%; issues in USD: 7.35%; monthly	1-month USD LIBOR + 0.70%, monthly	1-month USD LIBOR + 0.70%, monthly	6.243% /3-month USD LIBOR + 1.615%, semi-annually /quarterly	6.243% /3-month USD LIBOR + 1.615%, semi-annually /quarterly	7.152% /3-month EURIBOR + 3.45%, annually /quarterly	7.152% /3-month EURIBOR + 3.45%, annually /quarterly	7.25% /6.061% + Mid Market Swap Rate from 27 February 2017,	7.25% /6.061% + Mid Market Swap Rate from 27 February 2017,	
19 Existence of a dividend stopper	-	-	No	Yes	Yes	Yes	Yes	Yes	No	No	No	No	No	No	No	No	No	
20 Fully discretionary, partially discretionary, or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	
21 Existence of step up or other incentive to redeem	-	-	No	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
22 Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	
23 Convertible or non-convertible	-	-	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	
24 If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25 If convertible, fully or partially	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
26 If convertible, conversion rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27 If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
28 If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
29 If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
30 Write-down feature	-	-	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
31 If write-down, write-down trigger(s)	-	-	- Reported phase-in-Basel III CET1 ratio of the Group is less than 7% /10%, or - FNMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure, or UBS Group AG receives a commitment of governmental support that FNMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; - FNMA determines a write-down is required to ensure UBS Group AG's viability, or UBS Group AG receives a commitment of governmental support that FNMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; - FNMA determines a write-down necessary to ensure UBS Group AG's viability, or UBS Group AG receives a commitment of governmental support that FNMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; - FNMA determines a write-down necessary to ensure UBS Group AG's viability, or UBS Group AG receives a commitment of governmental support that FNMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; - FNMA determines a write-down necessary to ensure UBS Group AG's viability, or UBS Group AG receives a commitment of governmental support that FNMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; - FNMA determines a write-down necessary to ensure UBS Group AG's viability, or UBS Group AG receives a commitment of governmental support that FNMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	- Reported phase-in-Basel III CET1 ratio of the Group is less than 7% /10%, or - FNMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure, or UBS Group AG receives a commitment of governmental support that FNMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	- Bankruptcy Event - Capital Event	- Bankruptcy Event - Capital Event	- Bankruptcy Event - Capital Event	- Bankruptcy Event - Capital Event	- Bankruptcy Event - Capital Event	- Bankruptcy Event - Capital Event	- Bankruptcy Event - Capital Event	- Bankruptcy Event - Capital Event	
32 If write-down, full or partial	-	-	Full	Full	Full	Full	Full	Full	-	-	-	-	-	-	-	-	-	
33 If write-down, permanent or temporary	-	-	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	
34 If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unless otherwise stated in the articles of associations, once debts are paid back the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)	Unless otherwise stated in the articles of associations, once debts are paid back the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e. claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including Tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP).	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	If UBS AG is liquidated, under each UBS AG Subordinated Guarantee Agreement the holders of related company preferred securities (whether through a UBS Preferred Funding Trust or as direct holders who have withdrawn their company preferred securities from a UBS Preferred Funding Trust) will have a claim entitling them to substantially the same liquidating distributions in the liquidation of UBS AG that they would have been entitled to if they had purchased preferred shares of UBS AG having an aggregate liquidation preference equal to the aggregate liquidation preference of their company preferred securities and bearing dividends at the rate of dividends applicable to such company preferred securities	All deposits and other liabilities of UBS AG (including those in respect of bonds, notes and debentures that do not expressly rank pari passu with the obligations of UBS AG under the Subordinated Note)	If UBS AG is liquidated, under each UBS AG Subordinated Guarantee Agreement the holders of related company preferred securities (whether through a UBS Preferred Funding Trust or as direct holders who have withdrawn their company preferred securities from a UBS Preferred Funding Trust) will have a claim entitling them to substantially the same liquidating distributions in the liquidation of UBS AG that they would have been entitled to if they had purchased preferred shares of UBS AG having an aggregate liquidation preference equal to the aggregate liquidation preference of their company preferred securities and bearing dividends at the rate of dividends applicable to such company preferred securities	All deposits and other liabilities of UBS AG (including those in respect of bonds, notes and debentures that do not expressly rank pari passu with the obligations of UBS AG under the Subordinated Note)	Claims under the Preferred Securities in respect of any Liquidation Distributions rank pari passu with claims of the holders of all other preferred securities issued by the issuer which rank pari passu with the Preferred Securities. In the event of liquidation, or similar event, of UBS AG, the Liquidation Distribution per Preferred Security paid to holders thereof shall not exceed the assets of UBS AG had the Preferred Securities and all UBS Parity Securities been the most senior class of preference shares in UBS AG with equivalent rights of participation in the capital of UBS AG and ranked junior to all liabilities of UBS AG including subordinated liabilities (in each case other than any liability of UBS AG which constitutes Tier 1 Securities or any liability for UBS Parity Securities, if any, issued by UBS AG and any guarantee or support agreement of UBS AG ranking pari passu with the obligations of UBS AG under the Guarantee, or UBS Junior Obligations, and any other liability expressed to rank pari passu with or junior to the obligations of UBS AG under the Guarantee)	All claims in respect of the deposit liabilities of the issuer and all of its other liabilities, except those which rank pari passu with or are subordinated to the Notes	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	
36 Existence of features, which prevent full recognition under Basel III	-	-	-	-	-	-	-	-	-	Yes	Yes	Yes	Yes	Yes	Yes	-	-	
37 If yes, specify non-compliant features	-	-	-	-	-	-	-	-	-	- No point of non-viability provision - Distributions to holders partially discretionary	Same as for relevant hybrid instrument	- No point of non-viability provision - Distributions to holders partially discretionary - Existence of a step-up	Same as for relevant hybrid instrument	- No point of non-viability provision - Distributions to holders partially discretionary - Existence of a step-up	Same as for relevant hybrid instrument	-	-	

(1) As applied in UBS Group AG's or UBS AG financial statements under IFRS, except where indicated. (2) Represents amount recognized in consolidated regulatory capital of issued share capital. (3) Represents issued share capital as of most recent financial reporting date. (4) Complied of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. (5) Original date of issuance from a capital perspective. It does not correspond to grant date for employees. (6) The relevant loan agreement with UBS Group AG has been entered into on 17 February 2015; however, the loan started counting as AT1 capital as of 26 November 2015. (7) The entity which issued the instrument is not controlled by either UBS Group AG or UBS AG. As a consequence, there is no accounting consolidation to apply in the consolidated financial statements of UBS Group AG and UBS AG, and in the standalone financial statements of UBS AG. However, UBS AG has issued a preferred note which was purchased by the non-consolidated entity (see instrument described in adjacent column). This preferred note is recognized in UBS Group AG's consolidated financial statements in accordance with IFRS as equity attributable to non-controlling interests, in UBS AG's consolidated financial statements in accordance with IFRS as equity attributable to preferred note holders and in the UBS AG standalone financial statements in accordance with Swiss GAAP as a liability.

Capital instruments of UBS Group AG (consolidated) and UBS AG (consolidated and standalone) as of 31 December 2015

Key features

Ordered by issuance date within each category
Based on Swiss SFRB Basel III phase-in requirements
Issued on 29 March 2016

	Tier 2 capital instruments (Basel-III compliant)						Tier 2 capital instruments (non-Basel III compliant)								
1 Issuer (country of incorporation; if applicable, branch)	UBS Group AG, Switzerland, or other employing entities of the Group	UBS AG, Switzerland	UBS Group AG, Switzerland, or other employing entities of the Group	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland NY branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland NY branch	UBS AG, Switzerland NY branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland Stamford branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland	
1a Instrument number	018	019	020	021	022	023	024	025	026	027	028	029	030	031	
2 Unique identifier (e.g. ISIN)	-	ISIN: CH0214139930	-	CH0236733827	CH0244100266	ISIN: US870836AC77	ISIN: XS0062270581	ISIN: US870845AC84	ISIN: US87083KAM45	ISIN: XS0257741834	ISIN: CH0025852440	ISIN: US90261XBY76	ISIN: XS0331313055	ISIN: CH0035789210	
3 Governing law(s) of the instrument	Swiss / NY, US	Swiss	Swiss / NY, US	Swiss	Swiss	NY, US	English	NY, US	NY, US	English	Swiss	NY, US	English	Swiss	
4 Regulatory treatment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5 Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	
6 Post-transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	
7 Eligible at solo/group/group&solo	UBS Group AG (consolidated)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	
8 Instrument type	Cash payment obligation towards employees (DCCP)	Subordinated notes	Cash payment obligation towards employees (DCCP)	Subordinated notes	Subordinated notes	Subordinated debentures	Subordinated bonds	Subordinated debentures	Subordinated debentures	Subordinated notes	Subordinated bonds	Subordinated notes	Subordinated notes	Subordinated notes	
9 Amount recognized in regulatory capital (Currency in mil, as of most recent financial reporting date)	CHF 433.8	CHF 1,482.1	CHF 478.0	CHF 2,278.9	CHF 2,601.9	CHF 250.9	CHF 90.6	CHF 214.9	CHF 44.2	CHF 166.4	CHF 0.0	CHF 0.0	CHF 190.4	CHF 38.5	
10 Outstanding amount (par value, million)	CHF 433.8 (8)	EUR 1,500	CHF 478.0 (8)	EUR 2,000	USD 2,500	USD 250.5	GBP 61.3	USD 217.7	USD 220.4	CHF 112.7	CHF 0.0	CHF 637.2	GBP 130.2	CHF 192.1	
11 Accounting classification (1)	Other liabilities	Debt issued held at amortized cost	Other liabilities	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	
12 Original date of issuance	31 December 2012 (9)	22 May 2013	31 December 2013 (9)	13 February 2014	15 May 2014	21 July 1995	18 December 1995	3 September 1996	20 June 1997	21 June 2006	28 June 2006	26 July 2006	19 November 2007	27 December 2007	
13 Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	
14 Original maturity date	1 March 2018 (8)	22 May 2023	1 March 2019 (8)	12 February 2026	15 May 2024	15 July 2025	18 December 2025	1 September 2026	15 June 2017	21 June 2021	28 June 2016	15 July 2016	19 November 2024	27 December 2017	
15 Issuer call subject to prior supervisory approval	-	Yes	-	Yes	Yes	No	No	No	No	No	-	No	No	-	
15 Optional call date, subsequent call dates, if applicable, and redemption amount	-	Call date: 22 May 2018 Subject to satisfaction of applicable conditions and applicable law Redemption price: aggregate principal amount, together with accrued and unpaid interest	-	Call date: 12 February 2021 Subject to satisfaction of applicable conditions and applicable law Redemption price: aggregate principal amount, together with accrued and unpaid interest	-	-	-	-	-	First optional redemption date: 21 June 2016 Subsequent optional redemption dates: 21 March, 21 June, 21 September and 21 December in each year Optional redemption amount: Redemption at par together with accrued interest	-	-	First optional redemption date: 19 November 2019 Subsequent optional redemption dates: 19 February, 19 May, 19 August and 19 November in each year Redemption at par together with accrued interest	-	
16 Contingent call dates and redemption amount	-	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	-	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	For taxation reasons, the Issuer may redeem the Bonds at 100% of their principal amount (together with accrued interest)	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	The Debentures will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to certain taxes	For taxation reasons the issuer may redeem the Subordinated Notes at 100% of the Aggregate Nominal Amount together with accrued interest	-	The Branches will have the right to redeem the notes at a redemption price equal to 100% of their outstanding principal amount, together with any accrued and unpaid interest, if payments under the notes become subject to taxation under Swiss or US law	For taxation reasons the issuer may redeem the Subordinated Notes at 100% of the Aggregate Nominal Amount together with accrued interest	-	
Coupons / dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17 Fixed or floating dividend / coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed / Floating from 21 June 2016	Fixed	Fixed	Fixed / Floating from 19 November 2019	Fixed	
18 Coupon rate and any related index; frequency of payment	Issues in CHF: 5.40%; issues in USD: 6.25%; annually	4.75% / 3.765% + Mid Market Swap Rate from 22 May 2018; annually	Issues in CHF: 5.40%; issues in USD: 6.25%; annually	4.75% / 3.40% + Mid Market Swap Rate from 12 February 2021; annually	5.125%; annually	7.5%; semi-annually	8.75%; annually	7.75%; semi-annually	7.375%; semi-annually	5.25% / 3-month Sterling LIBOR + 1.29%; annually / quarterly	3.125%; annually	5.875%; semi-annually	6.375% / 3-month Sterling LIBOR + 2.10%; annually / quarterly	4.125%; annually	
19 Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
20 Fully discretionary, partially discretionary, or mandatory	Partially discretionary (10)	Mandatory	Partially discretionary (10)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	
21 Existence of step up or other incentive to redeem	No	No	No	No	No	No	No	No	No	No	No	No	No	No	
22 Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	
23 Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	
24 If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25 If convertible, fully or partially	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
26 If convertible, conversion rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27 If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
28 If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
29 If convertible, specify issuer of instrument if converts into	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
30 Write-down feature	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
31 If write-down, write-down trigger(s)	- Reported phase-in Basel III CET1 ratio of the Group is less than 7%; or - FNMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FNMA determines necessary to ensure UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FNMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FNMA determines necessary to ensure UBS AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	- Reported phase-in Basel III CET1 ratio of the Group is less than 7%; or 10%; or - FNMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FNMA determines necessary to ensure UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FNMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FNMA determines necessary to ensure UBS AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FNMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FNMA determines necessary to ensure UBS AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FNMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FNMA determines necessary to ensure UBS AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	-	-	-	-	-	-	-	-	-
32 If write-down, full or partial	Full	Full	Full	Full	Full	-	-	-	-	-	-	-	-	-	
33 If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	-	-	-	-	-	-	-	-	-	
34 If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Rights to receive payments under DCCP will be subordinate to the rights of any depositors and general creditors of the Group and no greater than the rights of unsecured general creditors.	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights to receive payments under DCCP will be subordinate to the rights of any depositors and general creditors of the Group and no greater than the rights of unsecured general creditors.	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank pari passu with or are subordinate to the Securities	All unsubordinated creditors of the Issuer	The deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Securities	The deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Debentures	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank pari passu with or are subordinate to the Notes	All other obligations, except for those ranking pari passu (i.e., all already existing or future unsecured and unsubordinated obligations of UBS AG)	The deposit liabilities and the other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Notes	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank pari passu with or are subordinate to the Notes	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank pari passu with or are subordinate to the Notes	
36 Existence of features, which prevent full recognition under Basel III	-	-	-	-	-	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
37 If yes, specify non-compliant features	-	-	-	-	-	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	No point of non-viability provision	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	No point of non-viability provision	

(8) Computed of DCCP issuances with a minimum five-year duration. Subject to forfeiture and vesting provisions. (9) Original date of issuance from a capital perspective. It does not correspond to grant date for employees. (10) UBS will only pay interest for the performance years in which the firm generates an adjusted pre-tax profit.



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