



UBS Group AG (consolidated) - Swiss SRB Basel III capital information (phase-in)

CHF million, except where indicated

	Footnotes	Key features table reference	31.3.15
Tier 1 capital			43,801
of which: common equity tier 1 capital		001	40,779
of which: additional tier 1 capital (high-trigger loss-absorbing capital)	1	003, 005	1,684
of which: additional tier 1 capital (low-trigger loss-absorbing capital)	2	004, 006, 007, 009, 011, 013	1,339
Tier 2 capital			12,950
of which: high-trigger loss-absorbing capital	3	017, 019	936
of which: low-trigger loss-absorbing capital	4	015, 016, 018, 020, 021	10,038
of which: phase-out capital	5	022 - 033	1,976
Total capital			56,752
Common equity tier 1 capital ratio (%)			18.6
Tier 1 capital ratio (%)			20.0
Total capital ratio (%)			25.9
Risk-weighted assets			219,358

1. Represented by the issuances under our employee-related deferred contingent capital plan that qualify as additional tier 1 capital and by one public issuance of high-trigger loss-absorbing capital, which qualify as additional tier 1 capital. 2. Represented by issuances in the form of hybrid instruments, which are subject to phase-out under the Basel III framework and by two public issuances of low-trigger loss-absorbing capital, which qualify as additional tier 1 capital; partially off-set by the goodwill deduction item. 3. Represented by the issuances under our employee-related deferred contingent capital plan that qualify as tier 2 capital. 4. Comprises five issuances: two in 2012, one in 2013 and two in 2014. 5. Represents capital instruments, which were treated as tier 2 capital under the Basel 2.5 framework and are being phased-out under Basel III.

The information as of 31.3.15 in the table above reconciles with the capital information as of 31.3.15 presented in our 1Q15 report, section "Capital management", page 88.



UBS AG (consolidated) - Swiss SRB Basel III capital information (phase-in)

CHF million, except where indicated

	Footnotes	Key features table reference	31.3.15
Tier 1 capital	1	007, 009, 011, 013	41,808
<i>of which: common equity tier 1 capital</i>		002	41,808
Tier 2 capital			12,014
<i>of which: low-trigger loss-absorbing capital</i>	2	015, 016, 018, 020, 021	10,038
<i>of which: phase-out capital</i>	3	022 - 033	1,976
Total capital			53,823
Common equity tier 1 capital ratio (%)			19.1
Tier 1 capital ratio (%)			19.1
Total capital ratio (%)			24.5
Risk-weighted assets			219,376

1. Includes additional tier 1 capital in the form of hybrid instruments, which was entirely offset by the required deductions for goodwill. Hybrid capital instruments are subject to phase-out under the Basel III framework. 2. Comprises five issuances: two in 2012, one in 2013 and two in 2014. 3. Represents capital instruments, which were treated as tier 2 capital under the Basel 2.5 framework and are being phased-out under Basel III.

The information as of 31.3.15 in the table above reconciles with the capital information as of 31.3.15 presented in our 1Q15 report, section "Capital management", page 94.



UBS AG (standalone) - Swiss SRB Basel III capital information (phase-in)

CHF million, except where indicated

	Footnotes	Key features table reference	31.3.15
Tier 1 capital			35,412
<i>of which: common equity tier 1 capital</i>		002	35,412
Tier 2 capital			6,290
<i>of which: low-trigger loss-absorbing capital</i>	1	015, 016, 018, 020, 021	10,038
<i>of which: net deductions</i>	2	008, 010, 012, 014, 022-033	(3,749)
Total capital			41,702
Common equity tier 1 capital ratio (%)			12.1
Tier 1 capital ratio (%)			12.1
Total capital ratio (%)			14.2
Risk-weighted assets			293,669

1. Comprises five issuances: two in 2012, one in 2013 and two in 2014. 2. Includes subordinated notes issued by UBS AG (standalone) in relation to hybrid capital instrument issuances (CHF 2,929 million), and other tier 2 capital instruments (CHF 1,976 million), which are all subject to phase-out under the Basel III framework.

The information as of 31.3.15 in the table above reconciles with the capital information as of 31.3.15 presented in our 1Q15 report, section "Financial information", page 173, as well as in the document "UBS AG (standalone) regulatory information", which will be available on 8 May 2015 in the section "UBS Group AG and UBS AG Financial reporting - Quarterly reporting" of our Investor Relations website (www.ubs.com/investors).



Capital instruments of UBS Group AG
(consolidated) and UBS AG (consolidated and
standalone) as of 31 March 2015

Key features

Ordered by issuance date within each category
Based on Swiss SRB Basel III phase-in requirements
Issued on 5 May 2015

	Share capital		Additional Tier 1 capital instruments (Basel III compliant)				Additional Tier 1 capital / Tier 2 capital instruments in the form of hybrid instruments and related subordinated notes (non-Basel III compliant)	
1 Issuer (country of incorporation; if applicable, branch)	UBS Group AG, Switzerland	UBS AG, Switzerland	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG, Switzerland	UBS Group AG, Switzerland	UBS Group AG, Switzerland	UBS Preferred Funding Trust IV Delaware, US	UBS AG, Switzerland Cayman branch
1a Instrument number	001	002	003	004	005	006	007	008
2 Unique identifier (e.g. ISIN)	ISIN: CH0244767585	ISIN: CH0024899483	-	ISIN: CH0271428309	ISIN: CH0271428317	ISIN: CH0271428333	ISIN: US90263W2017	-
3 Governing law(s) of the instrument	Swiss	Swiss	Swiss / NY, US	Swiss law	Swiss law	Swiss law	Delaware, US	NY, US
Regulatory treatment								
4 Transitional Basel III rules	Common Equity Tier 1	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Tier 2
5 Post-transitional Basel III rules	Common Equity Tier 1	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Ineligible	Ineligible
6 Eligible at solo/group/group&solo	UBS Group AG (consolidated)	UBS AG (consolidated), UBS AG (standalone)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated) and UBS AG (consolidated)	UBS AG (standalone)
7 Instrument type	Ordinary shares	Ordinary shares	Contingent cash payment / security delivery obligation towards employees (DCCP)	Tier 1 Capital Notes	Tier 1 Capital Notes	Tier 1 Capital Notes	Trust preferred securities (hybrid instruments)	Subordinated note
8 Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	CHF 385.5 (2)	CHF 384.5 (2)	CHF 466.7	CHF 1,045.1	CHF 1,217.2	CHF 1,220.4	CHF 291.6	CHF 291.6
9 Outstanding amount (par value, million)	CHF 373.9 (3)	CHF 384.5 (3)	CHF 466.7 (4)	EUR 1,000	USD 1,250	USD 1,250	USD 300	USD 300
10 Accounting classification (1)	Equity attributable to UBS Group AG shareholders	Equity attributable to UBS AG shareholders	Other liabilities	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Not part of the consolidation scope of UBS Group AG's or UBS AG's financial statements under IFRS (6)	Equity attributable to preferred noteholders
11 Original date of issuance	-	-	31 December 2014 (5)	19 February 2015	19 February 2015	19 February 2015	23 May 2003	23 May 2003
12 Perpetual or dated	-	-	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13 Original maturity date	-	-	-	-	-	-	-	-
14 Issuer call subject to prior supervisory approval	-	-	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, subsequent call dates, if applicable, and redemption amount	-	-	<p>First call date: 1 March 2020</p> <p>At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions of, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)</p>	<p>First optional redemption date: 19 February 2022</p> <p>Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date</p> <p>Subject to satisfaction of Conditions for Redemption</p> <p>Optional Redemption Price: Aggregate principal amount, together with any accrued and unpaid interest thereon</p>	<p>First optional redemption date: 19 February 2020</p> <p>Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date</p> <p>Subject to satisfaction of Conditions for Redemption</p> <p>Optional Redemption Price: Aggregate principal amount, together with any accrued and unpaid interest thereon</p>	<p>First optional redemption date: 19 February 2025</p> <p>Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date</p> <p>Subject to satisfaction of Conditions for Redemption</p> <p>Optional Redemption Price: Aggregate principal amount, together with any accrued and unpaid interest thereon</p>	<p>First redemption date: 15 June 2008</p> <p>Subsequent optional redemption dates: on the first business day on or after the 15th of each month</p> <p>Redemption price: 100% of the liquidation preference; plus unpaid dividends with respect to the current dividend period (whether or not declared); and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period</p>	<p>First redemption date: 15 June 2008</p> <p>Subsequent optional redemption dates: on the first business day on or after the 15th of each month</p> <p>Redemption price: 100% of principal amount plus accrued but unpaid interest</p>
16 Contingent call dates and redemption amount	-	-	-	<p>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest</p> <p>Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest</p>	<p>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest</p>	<p>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest</p> <p>Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest</p>	<p>Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event</p> <p>Redemption price: 100% of the liquidation preference; plus unpaid dividends with respect to the current dividend period (whether or not declared); and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period</p>	<p>Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event</p> <p>Redemption price: 100% of principal amount plus accrued but unpaid interest</p>
Coupons / dividend								
17 Fixed or floating dividend / coupon	-	-	Fixed	Fixed / Floating from 19 February 2022	Fixed / Floating from 19 February 2020	Fixed / Floating from 19 February 2025	Floating	Floating



Capital instruments of UBS Group AG
(consolidated) and UBS AG (consolidated and
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Key features

Ordered by issuance date within each category
Based on Swiss SRB Basel III phase-in requirements
Issued on 5 May 2015

18	Coupon rate and any related index; frequency of payment	-	-	Issues in CHF: 4%; issues in USD: 7.125%; annually	5.75% / Reset Interest Rate; annually	7.125% / Reset Interest Rate; annually	7.00% / Reset Interest Rate; annually	1-month USD LIBOR + 0.70%; monthly	1-month USD LIBOR + 0.70%; monthly
19	Existence of a dividend stopper	-	-	-	-	-	-	No	No
20	Fully discretionary, partially discretionary, or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	-	-	No	No	No	No	No	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	-	-	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-
30	Write-down feature	-	-	Yes	Yes	Yes	Yes	-	Yes
31	If write-down, write-down trigger(s)	-	-	- Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or - FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; - FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; - FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; - FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	-	- Bankruptcy Event - Capital Event
32	If write-down, full or partial	-	-	Full	Full	Full	Full	-	Full
33	If write-down, permanent or temporary	-	-	Permanent	Permanent	Permanent	Permanent	-	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unless otherwise stated in the articles of associations, once debts are paid back the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)	Unless otherwise stated in the articles of associations, once debts are paid back the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)	Outside the occurrence of a Trigger Event or Viability Event, employees' claim will rank junior to all rights and claims of priority creditors of the issuer (i.e. claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including Tier 2 instruments) and do not, or are expressly not stated to, rank <i>pari passu</i> with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking <i>pari passu</i> with the issuer's obligations under DCCP).	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	If UBS AG is liquidated, under each UBS AG Subordinated Guarantee Agreement the holders of related company preferred securities (whether through a UBS Preferred Funding Trust or as direct holders who have withdrawn their company preferred securities from a UBS Preferred Funding Trust) will have a claim entitling them to substantially the same liquidating distributions in the liquidation of UBS AG that they would have been entitled to if they had purchased preferred shares of UBS AG having an aggregate liquidation preference equal to the aggregate liquidation preference of their company preferred securities and bearing dividends at the rate of dividends applicable to such company preferred securities	All deposits and other liabilities of UBS AG (including those in respect of bonds, notes and debentures that do not expressly rank <i>pari passu</i> with the obligations of UBS AG under the Subordinated Note)
36	Existence of features, which prevent full recognition under Basel III	-	-	-	-	-	-	Yes	Yes
37	If yes, specify non-compliant features	-	-	-	-	-	-	- No point of non-viability provision - Distributions to holders partially discretionary	Same as for relevant hybrid instrument

(1) As applied in UBS Group AG's or UBS AG financial statements under IFRS, except where indicated. (2) Represents amount recognized in consolidated regulatory capital of issued share capital. UBS Group AG share capital recognized in consolidated regulatory capital includes UBS AG shares still held by non-controlling shareholders, which are recognized as non-controlling interests. (3) Represents issued share capital as of most recent financial reporting date. (4) Comprised of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. (5) Original date of issuance from a capital perspective. It does not correspond to grant date for employees. (6) The entity which issued this instrument is not consolidated in the UBS Group AG or in the UBS AG financial statements under IFRS. As a consequence, there is no actual accounting treatment associated with the issued instrument in the consolidated financial statements of UBS Group AG or UBS AG, or in the standalone UBS AG financial statements. However, UBS AG has issued a preferred note which was purchased by the non-consolidated entity (see instrument described in adjacent column). This preferred note is recognized in the UBS Group AG's consolidated IFRS financial statements as equity attributable to non-controlling interests, in UBS AG's consolidated IFRS financial statements as equity attributable to preferred note holders and in the UBS AG standalone financial statements under Swiss GAAP as a liability. (7) The entity which issued this instrument is not consolidated in the UBS Group AG nor in the UBS AG financial statements under IFRS. As a consequence, there is no actual accounting treatment associated with the issued instrument in the consolidated UBS Group AG or UBS AG financial statements or the standalone UBS AG financial statements. However, UBS AG has issued a preferred note which was purchased by the non-consolidated entity (see instrument described in adjacent column). This preferred note is recognized in the UBS Group AG's and UBS AG's consolidated IFRS financial statements as well as in the UBS AG's standalone Swiss GAAP financial statements as a liability.



Capital instruments of UBS Group AG
(consolidated) and UBS AG (consolidated and
standalone) as of 31 March 2015

Key features

Ordered by issuance date within each category
Based on Swiss SRB Basel III phase-in requirements
Issued on 5 May 2015

	Additional Tier 1 capital / Tier 2 capital instruments in the form of hybrid instruments and related subordinated notes (non-Base III compliant)						Tier 2 capital instruments (Base-III compliant, progressive buffer capital)		
1 Issuer (country of incorporation; if applicable, branch)	UBS Preferred Funding (Jersey) Ltd. Jersey	UBS AG, Switzerland Jersey branch	UBS Preferred Funding Trust V Delaware, US	UBS AG, Switzerland Cayman branch	UBS Capital Securities (Jersey) Ltd. Jersey	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland Stamford branch	UBS Group AG, Switzerland
1a Instrument number	009	010	011	012	013	014	015	016	017
2 Unique identifier (e.g. ISIN)	ISIN: DE000A0D1KX0	-	ISIN: US90264AAA79	-	ISIN: XS0336744650	-	ISIN: XS0747231362	ISIN: US90261AAB89	-
3 Governing law(s) of the instrument	Jersey	English	Delaware, US	NY, US	Jersey	English	Swiss	Swiss	Swiss / NY, US
<i>Regulatory treatment</i>									
4 Transitional Basel III rules	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2	Tier 2 (progressive buffer capital)	Tier 2 (progressive buffer capital)	Tier 2 (progressive buffer capital)
5 Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Tier 2 (progressive buffer capital)	Tier 2 (progressive buffer capital)	Tier 2
6 Eligible at solo/group/group&solo	UBS Group AG (consolidated) and UBS AG (consolidated)	UBS AG (standalone)	UBS Group AG (consolidated) and UBS AG (consolidated)	UBS AG (standalone)	UBS Group AG (consolidated) and UBS AG (consolidated)	UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated)
7 Instrument type	Preferred securities (hybrid instruments)	Subordinated notes	Trust preferred securities (hybrid instruments)	Subordinated note	Preferred securities (hybrid instruments)	Subordinated notes	Subordinated notes	Subordinated notes	Cash payment obligation towards employees (DCCP)
8 Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	CHF 1,038.5	CHF 1,038.5	CHF 972.1	CHF 972.1	CHF 625.2	CHF 625.2	CHF 1,951.1	CHF 1,905.5	CHF 445.6
9 Outstanding amount (par value, million)	EUR 995 (*)	EUR 995 (*)	USD 1,000	USD 1,000	EUR 600	EUR 600	USD 2,000	USD 2,000	CHF 445.6 (8)
10 Accounting classification (1)	Not part of the consolidation scope of UBS Group AG's or UBS AG's financial statements under IFRS (7)	Debt issued held at amortized cost	Not part of the consolidation scope of UBS Group AG's or UBS AG's financial statements under IFRS (6)	Equity attributable to preferred noteholders	Not part of the consolidation scope of UBS Group AG's or UBS AG's financial statements under IFRS (6)	Equity attributable to preferred noteholders	Debt issued held at amortized cost	Debt issued held at amortized cost	Other liabilities
11 Original date of issuance	15 April 2005	15 April 2005	12 May 2006	12 May 2006	21 December 2007	21 December 2007	22 February 2012	17 August 2012	31 December 2012 (9)
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated
13 Original maturity date	-	-	-	-	-	-	22 February 2022	17 August 2022	1 March 2018 (8)
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	-
15 Optional call date, subsequent call dates, if applicable, and redemption amount	First optional redemption date: 15 April 2015 Subsequent optional redemption dates: 15 April, 15 July, 15 October and 15 January in each year Subject to satisfaction of Redemption Conditions and to the Law Optional Redemption Price: Liquidation Preference, plus any due and accrued but unpaid Distributions for the then current distribution period to the relevant optional redemption date, and any Additional Amounts	First optional redemption date: 15 April 2015 Subsequent optional redemption dates: 15 April, 15 July, 15 October and 15 January in each year Subject to satisfaction of Redemption Conditions Optional Redemption Amount: Aggregate Nominal Amount, plus any due and accrued but unpaid interest and any Additional Amounts	First redemption date: 15 May 2016 Subsequent optional redemption dates: on the first business day on or after 15 August, 15 November, 15 February and 15 May of each year Redemption price: 100% of the liquidation preference, unpaid dividends with respect to the current dividend period (whether or not declared); and unpaid definitive dividends for any prior dividend period	First redemption date: 15 May 2016 Subsequent optional redemption dates: on the first business day on or after 15 August, 15 November, 15 February and 15 May of each year Redemption price: 100% of principal amount plus accrued but unpaid interest	First optional redemption date: 21 December 2017 Subsequent optional redemption dates: 21 March, 21 June, 21 September, 21 December in each year Subject to satisfaction of Redemption Conditions and to the Law Optional Redemption Price: Liquidation Preference, plus any due and accrued but unpaid Distributions for the then current distribution period to the relevant optional redemption date, and any Additional Amounts	First optional redemption date: 21 December 2017 Subsequent optional redemption dates: 21 March, 21 June, 21 September, 21 December in each year Subject to satisfaction of Redemption Conditions Optional Redemption Amount: Aggregate Nominal Amount, plus any due and accrued but unpaid interest and any Additional Amounts	Call date: 22 February 2017 Subject to satisfaction of applicable conditions and applicable law Redemption price: aggregate principal amount, together with accrued and unpaid interest	-	-
16 Contingent call dates and redemption amount	The Preferred Securities will be redeemable at the option of the Issuer following the occurrence of a Tax Event or a Capital Disqualification Event; subject to satisfaction of Redemption Conditions and to the Law Redemption price for a redemption arising out of a Tax Event resulting from a Change in Tax Law: Optional Redemption Price mentioned above. In case of other Tax Events and Capital Disqualification Events, redemption price: Make Whole Amount plus an amount equal to unpaid Distributions, if any, on the Preferred Securities with respect to the current Distribution Period (whether or not declared)	Redeemable if a Preferred Securities Redemption Event has occurred. Subject to satisfaction of Redemption Conditions Redemption Amount: Aggregate Nominal Amount, plus any due and accrued but unpaid interest and any Additional Amounts	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event Redemption price: in case of a Tax Event resulting from a Change in Tax Law, same as for optional redemptions. In case of other Tax Events, an Investment Company Act Event or a Capital Event, redemption price equal to the Make Whole Amount, unpaid dividends for the current dividend period (whether or not declared) and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event Redemption price: in case of a Tax Event resulting from a Change in Tax Law, same as for optional redemptions. In case of other Tax Events, an Investment Company Act Event or a Capital Event, redemption price equal to the Subordinated Note Make Whole Amount and accrued but not paid interest	The Preferred Securities will be redeemable at the option of the Issuer following the occurrence of a Tax Event or a Regulatory Event; subject to satisfaction of Redemption Conditions and to the Law Redemption price: Make Whole Redemption Amount; however, in case of a Tax Event resulting from a Change in Tax Law only, the redemption price will be the Optional Redemption Price mentioned above	Redeemable if a Preferred Securities Redemption Event has occurred Subject to satisfaction of Redemption Conditions Redemption Amount: an amount equivalent to the amount at which each Preferred Security is to be redeemed	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	-
<i>Coupons / dividend</i>									
17 Fixed or floating dividend / coupon	Fixed / Floating from 15 April 2015	Fixed / Floating from 15 April 2015	Fixed / Floating from 15 May 2016	Fixed / Floating from 15 May 2016	Fixed / Floating from 21 December 2017	Fixed / Floating from 21 December 2017	Fixed	Fixed	Fixed



Capital instruments of UBS Group AG
(consolidated) and UBS AG (consolidated and
standalone) as of 31 March 2015

Key features

Ordered by issuance date within each category
Based on Swiss SRB Basel III phase-in requirements
Issued on 5 May 2015

18	Coupon rate and any related index; frequency of payment	4.28% / 1.58% + 3-month EURIBOR; annually / quarterly	4.28% / 1.58% + 3-month EURIBOR; annually / quarterly	6.243% / 3-month USD LIBOR + 1.615%; semi-annually / quarterly	6.243% / 3-month USD LIBOR + 1.615%; semi-annually / quarterly	7.152% / 3-month EURIBOR + 3.45%; annually / quarterly	7.152% / 3-month EURIBOR + 3.45%; annually / quarterly	7.25% / 6.061% + Mid Market Swap Rate from 22 February 2017; annually	7.625%; semi-annually	Issues in CHF: 5.40%; issues in USD: 6.25%; annually
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Mandatory	Mandatory	Partially discretionary (10)
21	Existence of step up or other incentive to redeem	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-	-
30	Write-down feature	-	-	-	Yes	-	-	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	-	-	-	- Bankruptcy Event - Capital Event	-	-	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- Reported phase-in Basel III CET1 ratio of the Group is less than 7%; or - FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.
32	If write-down, full or partial	-	-	-	Full	-	-	Full	Full	Full
33	If write-down, permanent or temporary	-	-	-	Permanent	-	-	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Claims under the Preferred Securities in respect of any Liquidation Distributions rank <i>pari passu</i> with claims of the holders of all other preferred securities issued by the Issuer which rank <i>pari passu</i> with the Preferred Securities. In the event of liquidation, or similar event, of UBS AG, the Liquidation Distribution per Preferred Security paid to Holders thereof shall not exceed the amount that would have been paid out of the assets of UBS AG had the Preferred Securities and all UBS Parity Securities been the most senior class of preference shares in UBS AG with equivalent rights of participation in the capital of UBS AG and ranked junior to all liabilities of UBS AG including subordinated liabilities (in each case other than any liability of UBS AG which constitutes Tier 1 Securities or any liability for UBS Parity Securities, if any, issued by UBS AG and any guarantee or support agreement of UBS AG ranking <i>pari passu</i> with the Guarantee, or UBS Junior Obligations and any other liability expressed to rank <i>pari passu</i> with or junior to the Guarantee)	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	If UBS AG is liquidated, under each UBS AG Subordinated Guarantee Agreement the holders of related company preferred securities (whether through a UBS Preferred Funding Trust or as direct holders who have withdrawn their company preferred securities from a UBS Preferred Funding Trust) will have a claim entitling them to substantially the same liquidating distributions in the liquidation of UBS AG that they would have been entitled to if they had purchased preferred shares of UBS AG having an aggregate liquidation preference equal to the aggregate liquidation preference of their company preferred securities and bearing dividends at the rate of dividends applicable to such company preferred securities	All deposits and other liabilities of UBS AG (including those in respect of bonds, notes and debentures that do not expressly rank <i>pari passu</i> with the obligations of UBS AG under the Subordinated Note)	Claims under the Preferred Securities in respect of any Liquidation Distributions rank <i>pari passu</i> with claims of the holders of all other preferred securities issued by the Issuer which rank <i>pari passu</i> with the Preferred Securities. In the event of liquidation, or similar event, of UBS AG, the Liquidation Distribution per Preferred Security paid to Holders thereof shall not exceed the amount that would have been paid out of the assets of UBS AG had the Preferred Securities and all UBS Parity Securities been the most senior class of preference shares in UBS AG with equivalent rights of participation in the capital of UBS AG and ranked junior to all liabilities of UBS AG including subordinated liabilities (in each case other than any liability of UBS AG which constitutes Tier 1 Securities or any liability for UBS Parity Securities, if any, issued by UBS AG and any guarantee or support agreement of UBS AG ranking <i>pari passu</i> with the obligations of UBS AG under the Guarantee, or UBS Junior Obligations, and any other liability expressed to rank <i>pari passu</i> with or junior to the obligations of UBS AG under the Guarantee)	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Employees' payment rights will be subordinate to the rights of any depositors and general creditors of the Group and any subordinated debt obligations which are contractually determined to rank junior
36	Existence of features, which prevent full recognition under Basel III	Yes	Yes	Yes	Yes	Yes	Yes	-	-	-
37	If yes, specify non-compliant features	- No point of non-viability provision - Distributions to holders partially discretionary	Same as for relevant hybrid instrument	- No point of non-viability provision - Distributions to holders partially discretionary - Existence of a step-up	Same as for relevant hybrid instrument	- No point of non-viability provision - Distributions to holders partially discretionary - Existence of a step-up	Same as for relevant hybrid instrument	-	-	-

(*) At the First Optional Redemption Date (15 April 2015) this instrument has been redeemed.

(8) Comprised of DDCP issuances with a minimum five-year duration. Subject to forfeiture and vesting provisions. (9) Original date of issuance from a capital perspective. It does not correspond to grant date for employees. (10) UBS will only pay interest for the performance years in which the firm generates an adjusted pre-tax profit.



Capital instruments of UBS Group AG
(consolidated) and UBS AG (consolidated and
standalone) as of 31 March 2015

Key features

Ordered by issuance date within each category
Based on Swiss SRB Basel III phase-in requirements
Issued on 5 May 2015

18	Coupon rate and any related index; frequency of payment	4.75% / 3.765% + Mid Market Swap Rate from 22 May 2018; annually	Issues in CHF: 3.5%; issues in USD: 5.125%; annually	4.75% / 3.40% + Mid Market Swap Rate from 12 February 2021; annually	5.125%; annually	7.375%; semi-annually	7.5%; semi-annually	7%; semi-annually	8.75%; annually	7.75%; semi-annually
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Mandatory	Partially discretionary (10)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No	No	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-	-
30	Write-down feature	Yes	Yes	Yes	Yes	-	-	-	-	-
31	If write-down, write-down trigger(s)	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or - FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	-	-	-	-	-
32	If write-down, full or partial	Full	Full	Full	Full	-	-	-	-	-
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	-	-	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Employees' payment rights will be subordinate to the rights of any depositors and general creditors of the Group and any subordinated debt obligations which are contractually determined to rank junior	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank <i>pari passu</i> with or are subordinated to the Securities	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank <i>pari passu</i> with or are subordinated to the Securities	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank <i>pari passu</i> with or are subordinated to the Securities	All unsubordinated creditors of the Issuer	The deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Securities
36	Existence of features, which prevent full recognition under Basel III	-	-	-	-	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	-	-	-	-	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment



Capital instruments of UBS Group AG
(consolidated) and UBS AG (consolidated and
standalone) as of 31 March 2015

Key features

Ordered by issuance date within each category
Based on Swiss SRB Basel III phase-in requirements
Issued on 5 May 2015

Tier 2 capital instruments (non-BaseI III compliant)							
1 Issuer (country of incorporation; if applicable, branch)	UBS AG, Switzerland NY branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland	UBS AG, Switzerland Stamford branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland
1a Instrument number	027	028	029	030	031	032	033
2 Unique identifier (e.g. ISIN)	ISIN: US87083KAM45	ISIN: CH0021896813	ISIN: XS0257741834	ISIN: CH0025852440	ISIN: US90261XBY76	ISIN: XS0331313055	ISIN: CH0035789210
3 Governing law(s) of the instrument	NY, US	Swiss	English	Swiss	NY, US	English	Swiss
Regulatory treatment							
4 Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible
6 Eligible at solo/group/group&solo	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)
7 Instrument type	Subordinated debentures	Subordinated bonds	Subordinated notes	Subordinated bonds	Subordinated notes	Subordinated notes	Subordinated notes
8 Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	CHF 116.8	CHF 0.0	CHF 232.9	CHF 86.3	CHF 173.9	CHF 353.4	CHF 153.9
9 Outstanding amount (par value, million)	USD 300	CHF 487.9	GBP 163.1	CHF 434	USD 930.6	GBP 250	CHF 385.3
10 Accounting classification (1)	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost
11 Original date of issuance	20 June 1997	30 June 2005	21 June 2006	28 June 2006	26 July 2006	19 November 2007	27 December 2007
12 Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13 Original maturity date	15 June 2017	30 June 2015	21 June 2021	28 June 2016	15 July 2016	19 November 2024	27 December 2017
14 Issuer call subject to prior supervisory approval	No	No	No	-	No	No	-
15 Optional call date, subsequent call dates, if applicable, and redemption amount	-	-	First optional redemption date: 21 June 2016 Subsequent optional redemption dates: 21 March, 21 June, 21 September and 21 December in each year Optional redemption amount: Redemption at par together with accrued interest	-	-	First optional redemption date: 19 November 2019 Subsequent optional redemption dates: 19 February, 19 May, 19 August and 19 November in each year Redemption at par together with accrued interest	-
16 Contingent call dates and redemption amount	The Debentures will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to certain taxes	For taxation reasons the Issuer may redeem the Subordinated Bonds at their principal amount together with accrued interest	For taxation reasons the issuer may redeem the Subordinated Notes at 100% of the Aggregate Nominal Amount together with accrued interest	-	The Branch will have the right to redeem the notes at a redemption price equal to 100% of their outstanding principal amount, together with any accrued and unpaid interest, if payments under the notes become subject to taxation under Swiss or US law	For taxation reasons the Issuer may redeem the Subordinated Notes at 100% of the Aggregate Nominal Amount together with accrued interest	-
Coupons / dividend							
17 Fixed or floating dividend / coupon	Fixed	Fixed	Fixed / Floating from 21 June 2016	Fixed	Fixed	Fixed / Floating from 19 November 2019	Fixed



Capital instruments of UBS Group AG
(consolidated) and UBS AG (consolidated and
standalone) as of 31 March 2015

Key features

Ordered by issuance date within each category
Based on Swiss SRB Basel III phase-in requirements
Issued on 5 May 2015

18	Coupon rate and any related index; frequency of payment	7.375%; semi-annually	2.375%; annually	5.25% / 3-month Sterling LIBOR + 1.29%; annually / quarterly	3.125%; annually	5.875%; semi-annually	6.375% / 3-month Sterling LIBOR + 2.10%; annually / quarterly	4.125%; annually
19	Existence of a dividend stopper	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	Yes	No	No	Yes	No
22	Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-
30	Write-down feature	-	-	-	-	-	-	-
31	If write-down, write-down trigger(s)	-	-	-	-	-	-	-
32	If write-down, full or partial	-	-	-	-	-	-	-
33	If write-down, permanent or temporary	-	-	-	-	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	The deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Debentures	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Subordinated Bonds	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	All other obligations, except for those ranking <i>pari passu</i> (i.e., all already existing or future unsecured and subordinated obligations of UBS AG)	The deposit liabilities and the other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Notes	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes
36	Existence of features, which prevent full recognition under Basel III	Yes	Yes	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	No point of non-viability provision	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	No point of non-viability provision



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