



Capital instruments of UBS Group AG  
(consolidated) and UBS AG (consolidated and  
standalone) as of 31 December 2015

Key features

Ordered by issuance date within each category  
Based on Swiss SRB Basel III phase-in requirements  
Issued on 12 February 2016

	Share capital		Additional Tier 1 capital instruments (Basel III compliant)						
1 Issuer (country of incorporation; if applicable, branch)	UBS Group AG, Switzerland	UBS AG, Switzerland	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG, Switzerland	UBS Group AG, Switzerland	UBS Group AG, Switzerland	UBS Group AG, Switzerland	UBS Group AG, Switzerland	UBS AG, Switzerland
1a Instrument number	001	002	003	004	005	006	007	008	
2 Unique identifier (e.g. ISIN)	ISIN: CH0244767585	ISIN: CH0244899483	-	ISIN: CH0271428309	ISIN: CH0271428317	ISIN: CH0271428333	ISIN: CH0286864027	-	-
3 Governing law(s) of the instrument	Swiss	Swiss	Swiss / NY, US	Swiss law	Swiss law	Swiss law	Swiss law	Swiss law	Swiss law
Regulatory treatment									
4 Transitional Basel III rules	Common Equity Tier 1	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5 Post-transitional Basel III rules	Common Equity Tier 1	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
6 Eligible at solo/group/group&solo	UBS Group AG (consolidated)	UBS AG (consolidated), UBS AG (standalone)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS AG (consolidated and standalone)
7 Instrument type	Ordinary shares	Ordinary shares	Contingent cash payment / security delivery obligation towards employees (DCCP)	Tier 1 Capital Notes	Tier 1 Capital Notes	Tier 1 Capital Notes	Tier 1 Capital Notes	Tier 1 Capital Notes	Loan
8 Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	CHF 385.0 (2)	CHF 385.8 (2)	CHF 473.7	CHF 1,080.9	CHF 1,249.4	CHF 1,245.0	CHF 1,587.3	CHF 1,252.1	CHF 1,252.1
9 Outstanding amount (par value, million)	CHF 385.0 (3)	CHF 385.8 (3)	CHF 473.7 (4)	EUR 1,000	USD 1,250	USD 1,250	USD 1,575	USD 1,250	USD 1,250
10 Accounting classification (1)	Equity attributable to UBS Group AG shareholders	Equity attributable to UBS AG shareholders	Other liabilities	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Due to customers
11 Original date of issuance	-	-	31 December 2014 (5)	19 February 2015	19 February 2015	19 February 2015	07 August 2015	26 November 2015 (6)	
12 Perpetual or dated	-	-	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13 Original maturity date	-	-	-	-	-	-	-	-	-
14 Issuer call subject to prior supervisory approval	-	-	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15 Optional call date, subsequent call dates, if applicable, and redemption amount	-	-	First call date: 1 March 2020  At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions of, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)	First optional redemption date: 19 February 2022  Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date  Subject to satisfaction of Conditions for Redemption  Optional Redemption Price: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 19 February 2020  Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date  Subject to satisfaction of Conditions for Redemption  Optional Redemption Price: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 19 February 2025  Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date  Subject to satisfaction of Conditions for Redemption  Optional Redemption Price: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 7 August 2025  Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date  Subject to satisfaction of Conditions for Redemption  Optional Redemption Price: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 19 February 2020  Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date  Subject to satisfaction of Conditions for Redemption  Optional Redemption Price: Aggregate principal amount, together with any accrued and unpaid interest thereon	
16 Contingent call dates and redemption amount	-	-	-	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest  Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest  Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	
Coupons / dividend									
17 Fixed or floating dividend / coupon	-	-	Fixed	Fixed / Floating from 19 February 2022	Fixed / Floating from 19 February 2020	Fixed / Floating from 19 February 2025	Fixed / Floating from 7 August 2025	Fixed / Floating from 19 February 2020	

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Based on Swiss SRB Basel III phase-in requirements  
Issued on 12 February 2016

18	Coupon rate and any related index; frequency of payment	-	-	Issues in CHF: 4%; issues in USD: 7.125%; annually	5.75% / Reset Interest Rate; annually	7.125% / Reset Interest Rate; annually	7.00% / Reset Interest Rate; annually	6.875% / Reset Interest Rate; annually	7.125% / Reset Interest Rate, in each case plus 0.255%; annually
19	Existence of a dividend stopper	-	-	-	-	-	-	-	-
20	Fully discretionary, partially discretionary, or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	-	-	No	No	No	No	No	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	-	-	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-
30	Write-down feature	-	-	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	-	-	- Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or - FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; - FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; - FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; - FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; - FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; - FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.
32	If write-down, full or partial	-	-	Full	Full	Full	Full	Full	Full
33	If write-down, permanent or temporary	-	-	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unless otherwise stated in the articles of associations, once debts are paid back the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)	Unless otherwise stated in the articles of associations, once debts are paid back the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e. claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including Tier 2 instruments) and do not, or are expressly not stated to, rank <i>pari passu</i> with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking <i>pari passu</i> with the issuer's obligations under DCCP).	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Existence of features, which prevent full recognition under Basel III	-	-	-	-	-	-	-	-
37	If yes, specify non-compliant features	-	-	-	-	-	-	-	-

(1) As applied in UBS Group AG's or UBS AG financial statements under IFRS, except where indicated. (2) Represents amount recognized in consolidated regulatory capital of issued share capital. (3) Represents issued share capital as of most recent financial reporting date. (4) Comprised of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. (5) Original date of issuance from a capital perspective. It does not correspond to grant date for employees. (6) The relevant loan agreement with UBS Group AG has been entered into on 19 February 2015; however, the loan started counting as AT1 capital as of 26 November 2015. (7) The entity which issued this instrument is not consolidated by either UBS Group AG or UBS AG. As a consequence, there is no accounting classification to apply in the consolidated financial statements of UBS Group AG and UBS AG, and in the standalone financial statements of UBS AG. However, UBS AG has issued a preferred note which was purchased by the non-consolidated entity (see instrument described in adjacent column). This preferred note is recognized in UBS Group AG's consolidated financial statements in accordance with IFRS as equity attributable to non-controlling interests, in UBS AG's consolidated financial statements in accordance with IFRS as equity attributable to preferred note holders and in the UBS AG standalone financial statements in accordance with Swiss GAAP as a liability.

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Issued on 12 February 2016

	(continued from previous page)	Additional Tier 1 capital / Tier 2 capital instruments in the form of hybrid instruments and related subordinated notes (non-Base I III compliant)						Tier 2 capital instruments (Base-I III compliant)	
1	Issuer (country of incorporation; if applicable, branch)	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Preferred Funding Trust IV Delaware, US	UBS AG, Switzerland Cayman branch	UBS Preferred Funding Trust V Delaware, US	UBS AG, Switzerland Cayman branch	UBS Capital Securities (Jersey) Ltd. Jersey	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland Stamford branch
1a	Instrument number	009	010	011	012	013	014	015	017
2	Unique identifier (e.g. ISIN)	-	ISIN: US90263W2017	-	ISIN: US90264AAA79	-	ISIN: XS0336744650	-	ISIN: XS0747231962
3	Governing law(s) of the instrument	Swiss / NY, US	Delaware, US	NY, US	Delaware, US	NY, US	Jersey	English	Swiss
4	Regulatory treatment								
4	Transitional Basel III rules	Additional Tier 1	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2	Tier 2
5	Post-transitional Basel III rules	Additional Tier 1	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Tier 2
6	Eligible at solo/group/group&solo	UBS Group AG (consolidated)	UBS Group AG (consolidated) and UBS AG (consolidated)	UBS AG (standalone)	UBS Group AG (consolidated) and UBS AG (consolidated)	UBS AG (standalone)	UBS Group AG (consolidated) and UBS AG (consolidated)	UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)
7	Instrument type	Contingent cash payment / security delivery obligation towards employees (DCCP)	Trust preferred securities (hybrid instruments)	Subordinated note	Trust preferred securities (hybrid instruments)	Subordinated note	Preferred securities (hybrid instruments)	Subordinated notes	Subordinated notes
8	Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	CHF 517.6	CHF 300.5	CHF 300.5	CHF 1,001.7	CHF 1,001.7	CHF 652.2	CHF 652.2	CHF 2,004.1
9	Outstanding amount (par value, million)	CHF 517.6 (4)	USD 300	USD 300	USD 1,000	USD 1,000	EUR 600	EUR 600	USD 2,000
10	Accounting classification (1)	Other liabilities	Not part of the consolidation scope of UBS Group AG's or UBS AG's financial statements under IFRS (7)	Equity attributable to preferred noteholders	Not part of the consolidation scope of UBS Group AG's or UBS AG's financial statements under IFRS (7)	Equity attributable to preferred noteholders	Not part of the consolidation scope of UBS Group AG's or UBS AG's financial statements under IFRS (7)	Equity attributable to preferred noteholders	Debt issued held at amortized cost
11	Original date of issuance	31 December 2015 (5)	23 May 2003	23 May 2003	12 May 2006	12 May 2006	21 December 2007	21 December 2007	22 February 2012
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated
13	Original maturity date	-	-	-	-	-	-	-	22 February 2022
14	Issuer call subject to prior supervisory approval	Yes	-	Yes	Yes	-	Yes	Yes	Yes
15	Optional call date, subsequent call dates, if applicable, and redemption amount	First call date: 1 March 2021  At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions of, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)	First redemption date: 15 June 2008  Subsequent optional redemption dates: on the first business day on or after the 15th of each month  Redemption price: 100% of the liquidation preference, plus unpaid dividends with respect to the current dividend period (whether or not declared), and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	First redemption date: 15 June 2008  Subsequent optional redemption dates: on the first business day on or after the 15th of each month  Redemption price: 100% of principal amount plus accrued but unpaid interest	First redemption date: 15 May 2016  Subsequent optional redemption dates: on the first business day on or after 15 August, 15 November, 15 February and 15 May of each year  Redemption price: 100% of the liquidation preference, unpaid dividends with respect to the current dividend period (whether or not declared), and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	First redemption date: 15 May 2016  Subsequent optional redemption dates: on the first business day on or after 15 August, 15 November, 15 February and 15 May of each year  Redemption price: 100% of principal amount plus accrued but unpaid interest	First optional redemption date: 21 December 2017  Subsequent optional redemption dates: 21 March, 21 June, 21 September, 21 December in each year  Subject to satisfaction of Redemption Conditions and to the Law  Optional Redemption Price: Liquidation Preference, plus any due and accrued but unpaid Distributions for the then current distribution period to the relevant optional redemption date, and any Additional Amounts	First optional redemption date: 21 December 2017  Subsequent optional redemption dates: 21 March, 21 June, 21 September, 21 December in each year  Subject to satisfaction of Redemption Conditions  Optional Redemption Amount: Aggregate Nominal Amount, plus any due and accrued but unpaid interest and any Additional Amounts	Call date: 22 February 2017  Subject to satisfaction of applicable conditions and applicable law  Redemption price: aggregate principal amount, together with accrued and unpaid interest
16	Contingent call dates and redemption amount	-	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event  Redemption price: 100% of the liquidation preference, plus unpaid dividends with respect to the current dividend period (whether or not declared), and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event  Redemption price: 100% of principal amount plus accrued but unpaid interest	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event  Redemption price: in case of a Tax Event resulting from a Change in Tax Law, same as for optional redemptions. In case of other Tax Events, an Investment Company Act Event or a Capital Event, redemption price equal to the Make Whole Amount, unpaid dividends for the current dividend period (whether or not declared) and unpaid definitive dividends for any prior dividend period, without interest and without accumulation of unpaid nondefinitive dividends for any prior dividend period	Redeemable in case of a Tax Event, an Investment Company Act Event or a Capital Event  Redemption price: in case of a Tax Event resulting from a Change in Tax Law, same as for optional redemptions. In case of other Tax Events, an Investment Company Act Event or a Capital Event, redemption price equal to the Subordinated Note Make Whole Amount and accrued but not paid interest	The Preferred Securities will be redeemable at the option of the Issuer following the occurrence of a Tax Event or a Regulatory Event; subject to satisfaction of Redemption Conditions and to the Law  Redemption price: Make Whole Redemption Amount, however, in case of a Tax Event resulting from a Change in Tax Law only, the redemption price will be the optional Redemption Price mentioned above	Redeemable if a Preferred Securities Redemption Event has occurred  Subject to satisfaction of Redemption Conditions  Redemption amount: an amount equivalent to the amount at which each Preferred Security is to be redeemed	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest  Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest
	Coupons / dividend								
17	Fixed or floating dividend / coupon	Fixed	Floating	Floating	Fixed / Floating from 15 May 2016	Fixed / Floating from 15 May 2016	Fixed / Floating from 21 December 2017	Fixed / Floating from 21 December 2017	Fixed

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Issued on 12 February 2016

18	Coupon rate and any related index; frequency of payment	Not yet determined annually	1-month USD LIBOR + 0.70%; monthly	1-month USD LIBOR + 0.70%; monthly	6.243% / 3-month USD LIBOR +1.615%; semi-annually / quarterly	6.243% / 3-month USD LIBOR +1.615%; semi-annually / quarterly	7.152% / 3-month EURIBOR + 3.45%; annually / quarterly	7.152% / 3-month EURIBOR + 3.45%; annually / quarterly	7.25% / 6.061% + Mid Market Swap Rate from 22 February 2017; annually	7.625%; semi-annually
19	Existence of a dividend stopper	-	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Fully discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	Yes	Yes	Yes	Yes	No	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-	-
30	Write-down feature	Yes	-	Yes	-	Yes	-	-	Yes	Yes
31	If write-down, write-down trigger(s)	- Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or - FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	-	- Bankruptcy Event - Capital Event	-	- Bankruptcy Event - Capital Event	-	-	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.
32	If write-down, full or partial	Full	-	Full	-	Full	-	-	Full	Full
33	If write-down, permanent or temporary	Permanent	-	Permanent	-	Permanent	-	-	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e. claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including Tier 2 instruments) and do not, or are expressly not stated to, rank <i>pari passu</i> with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking <i>pari passu</i> with the issuer's obligations under DCCP).	If UBS AG is liquidated, under each UBS AG Subordinated Guarantee Agreement the holders of related company preferred securities (whether through a UBS Preferred Funding Trust or as direct holders who have withdrawn their company preferred securities from a UBS Preferred Funding Trust) will have a claim entitling them to substantially the same liquidating distributions in the liquidation of UBS AG that they would have been entitled to if they had purchased preferred shares of UBS AG having an aggregate liquidation preference equal to the aggregate liquidation preference of their company preferred securities and bearing dividends at the rate of dividends applicable to such company preferred securities	All deposits and other liabilities of UBS AG (including those in respect of bonds, notes and debentures that do not expressly rank <i>pari passu</i> with the obligations of UBS AG under the Subordinated Note)	If UBS AG is liquidated, under each UBS AG Subordinated Guarantee Agreement the holders of related company preferred securities (whether through a UBS Preferred Funding Trust or as direct holders who have withdrawn their company preferred securities from a UBS Preferred Funding Trust) will have a claim entitling them to substantially the same liquidating distributions in the liquidation of UBS AG that they would have been entitled to if they had purchased preferred shares of UBS AG having an aggregate liquidation preference equal to the aggregate liquidation preference of their company preferred securities and bearing dividends at the rate of dividends applicable to such company preferred securities	All deposits and other liabilities of UBS AG (including those in respect of bonds, notes and debentures that do not expressly rank <i>pari passu</i> with the obligations of UBS AG under the Subordinated Note)	Claims under the Preferred Securities in respect of any Liquidation Distributions rank <i>pari passu</i> with claims of the holders of all other preferred securities issued by the Issuer which rank <i>pari passu</i> with the Preferred Securities. In the event of liquidation, or similar event, of UBS AG, the Liquidation Distribution per Preferred Security paid to Holders thereof shall not exceed the amount that would have been paid out of the assets of UBS AG had the Preferred Securities and all UBS Parity Securities been the most senior class of preference shares in UBS AG with equivalent rights of participation in the capital of UBS AG and ranked junior to all liabilities of UBS AG including subordinated liabilities (in each case other than any liability of UBS AG which constitutes Tier 1 Securities or any liability for UBS Parity Securities, if any, issued by UBS AG and any guarantee or support agreement of UBS AG ranking <i>pari passu</i> with the obligations of UBS AG under the Guarantee, or UBS Junior Obligations, and any other liability expressed to rank <i>pari passu</i> with or junior to the obligations of UBS AG under the Guarantee)	All claims in respect of the deposit liabilities of the issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Existence of features, which prevent full recognition under Basel III	-	Yes	Yes	Yes	Yes	Yes	Yes	-	-
37	If yes, specify non-compliant features	-	- No point of non-viability provision - Distributions to holders partially discretionary	Same as for relevant hybrid instrument	- No point of non-viability provision - Distributions to holders partially discretionary - Existence of a step-up	Same as for relevant hybrid instrument	- No point of non-viability provision - Distributions to holders partially discretionary - Existence of a step-up	Same as for relevant hybrid instrument	-	-

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Key features

Ordered by issuance date within each category  
Based on Swiss SRB Basel III phase-in requirements  
Issued on 12 February 2016

	Tier 2 capital instruments (Basel-III compliant)					Tier 2 capital instruments (non-Basel III compliant)				
<b>1 Issuer (country of incorporation; if applicable, branch)</b>	UBS Group AG, Switzerland	UBS AG, Switzerland	UBS Group AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland NY branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland NY branch	UBS AG, Switzerland NY branch	UBS AG, Switzerland NY branch
<b>1a Instrument number</b>	018	019	020	021	022	023	024	025	026	026
<b>2 Unique identifier (e.g. ISIN)</b>	-	ISIN: CH0214139930	-	CH0236733827	CH0244100266	ISIN: US870836AC77	ISIN: XS0062270581	ISIN: US870845AC84	ISIN: US87083KAM45	ISIN: US87083KAM45
<b>3 Governing law(s) of the instrument</b>	Swiss / NY, US	Swiss	Swiss / NY, US	Swiss	Swiss	NY, US	English	NY, US	NY, US	NY, US
<b>Regulatory treatment</b>										
<b>4 Transitional Basel III rules</b>	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
<b>5 Post-transitional Basel III rules</b>	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible
<b>6 Eligible at solo/group/group&amp;solo</b>	UBS Group AG (consolidated)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)
<b>7 Instrument type</b>	Cash payment obligation towards employees (DCCP)	Subordinated notes	Cash payment obligation towards employees (DCCP)	Subordinated notes	Subordinated notes	Subordinated debentures	Subordinated bonds	Subordinated debentures	Subordinated debentures	Subordinated debentures
<b>8 Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)</b>	CHF 433.8	CHF 1,482.1	CHF 478.0	CHF 2,278.9	CHF 2,601.9	CHF 250.9	CHF 90.6	CHF 214.9	CHF 44.2	CHF 44.2
<b>9 Outstanding amount (par value, million)</b>	CHF 433.8 (8)	USD 1,500	CHF 478.0 (8)	EUR 2,000	USD 2,500	USD 250.5	GBP 61.3	USD 217.7	USD 220.4	USD 220.4
<b>10 Accounting classification (1)</b>	Other liabilities	Debt issued held at amortized cost	Other liabilities	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost
<b>11 Original date of issuance</b>	31 December 2012 (9)	22 May 2013	31 December 2013 (9)	13 February 2014	15 May 2014	21 July 1995	18 December 1995	3 September 1996	20 June 1997	20 June 1997
<b>12 Perpetual or dated</b>	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
<b>13 Original maturity date</b>	1 March 2018 (8)	22 May 2023	1 March 2019 (8)	12 February 2026	15 May 2024	15 July 2025	18 December 2025	1 September 2026	15 June 2017	15 June 2017
<b>14 Issuer call subject to prior supervisory approval</b>	-	Yes	-	Yes	Yes	No	No	No	No	No
<b>15 Optional call date, subsequent call dates, if applicable, and redemption amount</b>	-	Call date: 22 May 2018 Subject to satisfaction of applicable conditions and applicable law Redemption price: aggregate principal amount, together with accrued and unpaid interest	-	Call date: 12 February 2021 Subject to satisfaction of applicable conditions and applicable law Redemption price: aggregate principal amount, together with accrued and unpaid interest	-	-	-	-	-	-
<b>16 Contingent call dates and redemption amount</b>	-	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	-	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	For taxation reasons, the Issuer may redeem the Bonds at 100% of their principal amount (together with accrued interest)	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	The Debentures will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to certain taxes
<b>Coupons / dividend</b>										
<b>17 Fixed or floating dividend / coupon</b>	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed

Capital instruments of UBS Group AG  
(consolidated) and UBS AG (consolidated and  
standalone) as of 31 December 2015

Key features

Ordered by issuance date within each category  
Based on Swiss SRB Basel III phase-in requirements  
Issued on 12 February 2016

18	Coupon rate and any related index; frequency of payment	Issues in CHF: 5.40%; issues in USD: 6.25%; annually	4.75% / 3.765% + Mid Market Swap Rate from 22 May 2018; annually	Issues in CHF: 3.5%; issues in USD: 5.125%; annually	4.75% / 3.40% + Mid Market Swap Rate from 12 February 2021; annually	5.125%; annually	7.5%; semi-annually	8.75%; annually	7.75%; semi-annually	7.375%; semi-annually
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Partially discretionary (10)	Mandatory	Partially discretionary (10)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No	No	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-	-	-	-
30	Write-down feature	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	- Reported phase-in Basel III CET1 ratio of the Group is less than 7%; or - FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or - FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	- With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or - FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	-	-	-	-
32	If write-down, full or partial	Full	Full	Full	Full	Full	-	-	-	-
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	Permanent	-	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Rights to receive payments under DCCP will be subordinate to the rights of any depositors and general creditors of the Group and no greater than the rights of unsecured general creditors.	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights to receive payments under DCCP will be subordinate to the rights of any depositors and general creditors of the Group and no greater than the rights of unsecured general creditors.	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank <i>pari passu</i> with or are subordinated to the Securities	All unsubordinated creditors of the Issuer	The deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Securities	The deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Debentures
36	Existence of features, which prevent full recognition under Basel III	-	-	-	-	-	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	-	-	-	-	-	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment

(8) Comprised of DCCP issuances with a minimum five-year duration. Subject to forfeiture and vesting provisions. (9) Original date of issuance from a capital perspective. It does not correspond to grant date for employees. (10) UBS will only pay interest for the performance years in which the firm generates an adjusted pre-tax profit.

Capital instruments of UBS Group AG  
(consolidated) and UBS AG (consolidated and  
standalone) as of 31 December 2015

Key features

Ordered by issuance date within each category  
Based on Swiss SRB Basel III phase-in requirements  
Issued on 12 February 2016

Tier 2 capital instruments (non-Basel III compliant)						
1	Issuer (country of incorporation; if applicable, branch)	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland	UBS AG, Switzerland Stamford branch	UBS AG, Switzerland Jersey branch	UBS AG, Switzerland
1a	Instrument number	027	028	029	030	031
2	Unique identifier (e.g. ISIN)	ISIN: XS0257741834	ISIN: CH0025852440	ISIN: US90261XBY76	ISIN: XS0331313055	ISIN: CH0035789210
3	Governing law(s) of the instrument	English	Swiss	NY, US	English	Swiss
<b>Regulatory treatment</b>						
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/group&solo	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)	UBS Group AG (consolidated), UBS AG (consolidated) and UBS AG (standalone)
7	Instrument type	Subordinated notes	Subordinated bonds	Subordinated notes	Subordinated notes	Subordinated notes
8	Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	CHF 166.4	CHF 0.0	CHF 0.0	CHF 190.4	CHF 38.5
9	Outstanding amount (par value, million)	GBP 112.7	CHF 284.1	USD 637.2	GBP 130.2	CHF 192.1
10	Accounting classification (1)	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost	Debt issued held at amortized cost
11	Original date of issuance	21 June 2006	28 June 2006	26 July 2006	19 November 2007	27 December 2007
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	21 June 2021	28 June 2016	15 July 2016	19 November 2024	27 December 2017
14	Issuer call subject to prior supervisory approval	No	-	No	No	-
15	Optional call date, subsequent call dates, if applicable, and redemption amount	First optional redemption date: 21 June 2016 Subsequent optional redemption dates: 21 March, 21 June, 21 September and 21 December in each year Optional redemption amount: Redemption at par together with accrued interest	-	-	First optional redemption date: 19 November 2019 Subsequent optional redemption dates: 19 February, 19 May, 19 August and 19 November in each year Redemption at par together with accrued interest	-
16	Contingent call dates and redemption amount	For taxation reasons the issuer may redeem the Subordinated Notes at 100% of the Aggregate Nominal Amount together with accrued interest	-	The Branch will have the right to redeem the notes at a redemption price equal to 100% of their outstanding principal amount, together with any accrued and unpaid interest, if payments under the notes become subject to taxation under Swiss or US law	For taxation reasons the Issuer may redeem the Subordinated Notes at 100% of the Aggregate Nominal Amount together with accrued interest	-
<b>Coupons / dividend</b>						
17	Fixed or floating dividend / coupon	Fixed / Floating from 21 June 2016	Fixed	Fixed	Fixed / Floating from 19 November 2019	Fixed

Capital instruments of UBS Group AG  
(consolidated) and UBS AG (consolidated and  
standalone) as of 31 December 2015

Key features

Ordered by issuance date within each category  
Based on Swiss SRB Basel III phase-in requirements  
Issued on 12 February 2016

18	Coupon rate and any related index; frequency of payment	5.25% / 3-month Sterling LIBOR + 1.29%; annually / quarterly	3.125%; annually	5.875%; semi-annually	6.375% / 3-month Sterling LIBOR + 2.10%; annually / quarterly	4.125%; annually
19	Existence of a dividend stopper	No	No	No	No	No
20	Fully discretionary, partially discretionary, or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	Yes	No	No	Yes	No
22	Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-
30	Write-down feature	-	-	-	-	-
31	If write-down, write-down trigger(s)	-	-	-	-	-
32	If write-down, full or partial	-	-	-	-	-
33	If write-down, permanent or temporary	-	-	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	All other obligations, except for those ranking <i>pari passu</i> (i.e., all already existing or future unsecured and subordinated obligations of UBS AG)	The deposit liabilities and the other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Notes	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes	All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank <i>pari passu</i> with or are subordinated to the Notes
36	Existence of features, which prevent full recognition under Basel III	Yes	Yes	Yes	Yes	Yes
37	If yes, specify non-compliant features	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	No point of non-viability provision	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up	No point of non-viability provision





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