



Capital instruments of UBS Group AG consolidated and
UBS AG consolidated and standalone as of 31 March 2018 – Key features

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 31 March 2018 – Key features

Ordered by issuance date within each category

Published on 23 April 2018

| | | Share capital | |
|-----------------------------|---|--|--|
| 1 | Issuer (country of incorporation; if applicable, branch) | UBS Group AG, Switzerland | UBS AG, Switzerland |
| 1a | Instrument number | 001 | 002 |
| 2 | Unique identifier (e.g., ISIN) | ISIN: CH0244767585 | - |
| 3 | Governing law(s) of the instrument | Swiss | Swiss |
| Regulatory treatment | | | |
| 4 | Transitional Basel III rules ¹ | CET1 - Going concern capital | CET1 - Going concern capital |
| 5 | Post-transitional Basel III rules ² | CET1 - Going concern capital | CET1 - Going concern capital |
| 6 | Eligible at solo/group/group&solo | UBS Group AG consolidated | UBS AG consolidated, UBS AG standalone |
| 7 | Instrument type | Ordinary shares | Ordinary shares |
| 8 | Amount recognized in regulatory capital (million) ¹ | CHF 385.4 | CHF 385.8 |
| 9 | Outstanding amount (par value, million) | CHF 385.4 | CHF 385.8 |
| 10 | Accounting classification ³ | Equity attributable to UBS Group AG shareholders | Equity attributable to UBS AG shareholders |
| 11 | Original date of issuance | - | - |
| 12 | Perpetual or dated | - | - |
| 13 | Original maturity date | - | - |
| 14 | Issuer call subject to prior supervisory approval | - | - |
| 15 | Optional call date, subsequent call dates, if applicable, and redemption amount | - | - |
| 16 | Contingent call dates and redemption amount | - | - |
| Coupons / dividend | | | |
| 17 | Fixed or floating dividend / coupon | - | - |
| 18 | Coupon rate and any related index; frequency of payment | - | - |
| 19 | Existence of a dividend stopper | - | - |
| 20 | Fully discretionary, partially discretionary, or mandatory | Fully discretionary | Fully discretionary |
| 21 | Existence of step-up or other incentive to redeem | - | - |
| 22 | Noncumulative or cumulative | Noncumulative | Noncumulative |
| 23 | Convertible or nonconvertible | - | - |
| 24 | If convertible, conversion trigger(s) | - | - |
| 25 | If convertible, fully or partially | - | - |
| 26 | If convertible, conversion rate | - | - |
| 27 | If convertible, mandatory or optional conversion | - | - |
| 28 | If convertible, specify instrument type convertible into | - | - |
| 29 | If convertible, specify issuer of instrument it converts into | - | - |
| 30 | Write-down feature | - | - |
| 31 | If write-down, write-down trigger(s) | - | - |
| 32 | If write-down, full or partial | - | - |
| 33 | If write-down, permanent or temporary | - | - |
| 34 | If temporary write-down, description of write-up mechanism | - | - |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unless otherwise stated in the articles of association, once debts are paid back the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations) | Unless otherwise stated in the articles of association, once debts are paid back the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations) |
| 36 | Existence of features, which prevent full recognition under Basel III | - | - |
| 37 | If yes, specify non-compliant features | - | - |

¹ Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 31 March 2018 – Key features

Ordered by issuance date within each category
Published on 23 April 2018

| | | High-trigger loss-absorbing additional tier 1 capital instruments | | | |
|-----------------------------|---|---|---|---|---|
| 1 | Issuer (country of incorporation; if applicable, branch) | UBS Group AG, Switzerland, or other employing entities of the Group | UBS Group AG, Switzerland | UBS Group AG, Switzerland | UBS AG, Switzerland |
| 1a | Instrument number | 003 | 004 | 005 | 006 |
| 2 | Unique identifier (e.g., ISIN) | - | ISIN: CH0271428317 | ISIN: CH0286864027 | - |
| 3 | Governing law(s) of the instrument | Swiss / NY, US | Swiss law | Swiss law | Swiss law |
| Regulatory treatment | | | | | |
| 4 | Transitional Basel III rules ¹ | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital |
| 5 | Post-transitional Basel III rules ² | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital |
| 6 | Eligible at solo/group/group&solo | UBS Group AG consolidated | UBS Group AG consolidated | UBS Group AG consolidated | UBS AG consolidated and standalone |
| 7 | Instrument type | Contingent cash payment / security delivery obligation towards employees (DCCP) | Tier 1 Capital Notes | Tier 1 Capital Notes | Loan ⁶ |
| 8 | Amount recognized in regulatory capital (million) ¹ | CHF 423.1 | CHF 1,172.5 | CHF 1,461.7 | CHF 1,172.1 |
| 9 | Outstanding amount (par value, million) | CHF 423.1 ⁴ | USD 1,250 | USD 1,575 | USD 1,250 |
| 10 | Accounting classification ³ | Other non-financial liabilities | Debt issued measured at amortized cost | Debt issued measured at amortized cost | Customer deposits |
| 11 | Original date of issuance | 31 December 2014 ⁵ | 19 February 2015 | 7 August 2015 | 26 November 2015 ⁷ |
| 12 | Perpetual or dated | Perpetual ⁴ | Perpetual | Perpetual | Perpetual |
| 13 | Original maturity date | - | - | - | - |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, subsequent call dates, if applicable, and redemption amount | First call date: 1 March 2020 | First optional redemption date: 19 February 2020 | First optional redemption date: 7 August 2025 | First optional redemption date: 19 February 2020 |
| | | At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions of, the Notional Bond (in both cases, net of applicable taxes and social securities contributions) | Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon | Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon | Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon |
| 16 | Contingent call dates and redemption amount | - | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest |
| Coupons / dividend | | | | | |
| 17 | Fixed or floating dividend / coupon | Fixed | Fixed until First Call Date; subject to periodic reset afterwards | Fixed until First Call Date; subject to periodic reset afterwards | Fixed until First Call Date; subject to periodic reset afterwards |
| 18 | Coupon rate and any related index; frequency of payment | Issues in CHF: 4%; issues in USD: 7.125%; annually | 7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually | 6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually | 7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.255%; annually |
| 19 | Existence of a dividend stopper | No | Yes | Yes | Yes |
| 20 | Fully discretionary, partially discretionary, or mandatory | Fully discretionary | Fully discretionary | Fully discretionary | Fully discretionary |
| 21 | Existence of step-up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Noncumulative | Noncumulative | Noncumulative | Noncumulative |
| 23 | Convertible or nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible |
| 24 | If convertible, conversion trigger(s) | - | - | - | - |
| 25 | If convertible, fully or partially | - | - | - | - |
| 26 | If convertible, conversion rate | - | - | - | - |
| 27 | If convertible, mandatory or optional conversion | - | - | - | - |
| 28 | If convertible, specify instrument type convertible into | - | - | - | - |
| 29 | If convertible, specify issuer of instrument it converts into | - | - | - | - |
| 30 | Write-down feature | Yes | Yes | Yes | Yes |
| 31 | If write-down, write-down trigger(s) | Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions |
| 32 | If write-down, full or partial | Full | Full | Full | Full |
| 33 | If write-down, permanent or temporary | Permanent | Permanent | Permanent | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | - | - | - | - |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including Tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP) | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law |
| 36 | Existence of features, which prevent full recognition under Basel III | - | - | - | - |
| 37 | If yes, specify non-compliant features | - | - | - | - |

¹ Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. ⁴ Comprised of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. ⁵ Original date of issuance from a capital perspective. It does not correspond to grant date for employees. ⁶ Loan granted by UBS Group AG. ⁷ The relevant loan agreement with UBS Group AG has been entered into on 19 February 2015; however, the loan started counting as AT1 capital as of 26 November 2015.

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| | | High-trigger loss-absorbing additional tier 1 capital instruments (continued) | | | |
|-----------------------------|---|--|--|--|--|
| 1 | Issuer (country of incorporation; if applicable, branch) | UBS Group AG, Switzerland, or other employing entities of the Group | UBS Group AG, Switzerland | UBS AG, Switzerland | UBS Group AG, Switzerland |
| 1a | Instrument number | 007 | 008 | 009 | 010 |
| 2 | Unique identifier (e.g., ISIN) | - | ISIN: CH0317921697 | - | CH0331455318 |
| 3 | Governing law(s) of the instrument | Swiss / NY, US | Swiss law | Swiss law | Swiss law |
| Regulatory treatment | | | | | |
| 4 | Transitional Basel III rules ¹ | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital |
| 5 | Post-transitional Basel III rules ² | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital |
| 6 | Eligible at solo/group/group&solo | UBS Group AG consolidated | UBS Group AG consolidated | UBS AG consolidated and standalone | UBS Group AG consolidated |
| 7 | Instrument type | Contingent cash payment / security delivery obligation towards employees (DCCP) | Tier 1 Capital Notes | Loan ⁶ | Tier 1 Capital Notes |
| 8 | Amount recognized in regulatory capital (million) ¹ | CHF 466.8 | CHF 1,377.6 | CHF 1,378.7 | CHF 994.3 |
| 9 | Outstanding amount (par value, million) | CHF 466.8 ⁴ | USD 1,500 | USD 1,500 | USD 1,100 |
| 10 | Accounting classification ³ | Other non-financial liabilities | Debt issued measured at amortized cost | Customer deposits | Debt issued measured at amortized cost |
| 11 | Original date of issuance | 31 December 2015 ⁵ | 21 March 2016 | 21 March 2016 | 10 August 2016 |
| 12 | Perpetual or dated | Perpetual ⁶ | Perpetual | Perpetual | Perpetual |
| 13 | Original maturity date | - | - | - | - |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, subsequent call dates, if applicable, and redemption amount | First call date: 1 March 2021 | First optional redemption date: 22 March 2021 | First optional redemption date: 22 March 2021 | First optional redemption date: 10 August 2021 |
| 16 | Contingent call dates and redemption amount | At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions of, the Notional Bond (in both cases, net of applicable taxes and social securities contributions) | Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon. | Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon. | Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon. |
| 17 | Coupons / dividend | | | | |
| 17 | Fixed or floating dividend / coupon | Fixed | Fixed until First Call Date; subject to periodic reset afterwards | Fixed until First Call Date; subject to periodic reset afterwards | Fixed until First Call Date; subject to periodic reset afterwards |
| 18 | Coupon rate and any related index; frequency of payment | Issues in CHF: 4.15%; issues in USD: 7.35%; annually | 6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually | 6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.25%; annually | 7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually |
| 19 | Existence of a dividend stopper | No | Yes | Yes | Yes |
| 20 | Fully discretionary, partially discretionary, or mandatory | Fully discretionary | Fully discretionary | Fully discretionary | Fully discretionary |
| 21 | Existence of step-up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Noncumulative | Noncumulative | Noncumulative | Noncumulative |
| 23 | Convertible or nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible |
| 24 | If convertible, conversion trigger(s) | - | - | - | - |
| 25 | If convertible, fully or partially | - | - | - | - |
| 26 | If convertible, conversion rate | - | - | - | - |
| 27 | If convertible, mandatory or optional conversion | - | - | - | - |
| 28 | If convertible, specify instrument type convertible into | - | - | - | - |
| 29 | If convertible, specify issuer of instrument it converts into | - | - | - | - |
| 30 | Write-down feature | Yes | Yes | Yes | Yes |
| 31 | If write-down, write-down trigger(s) | Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions. | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions. | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions. |
| 32 | If write-down, full or partial | Full | Full | Full | Full |
| 33 | If write-down, permanent or temporary | Permanent | Permanent | Permanent | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | - | - | - | - |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including Tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP). | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law |
| 36 | Existence of features, which prevent full recognition under Basel III | - | - | - | - |
| 37 | If yes, specify non-compliant features | - | - | - | - |

¹ Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. ⁴ Comprised of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. ⁵ Original date of issuance from a capital perspective. It does not correspond to grant date for employees. ⁶ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 31 March 2018 – Key features

Ordered by issuance date within each category

Published on 23 April 2018

| High-trigger loss-absorbing additional tier 1 capital instruments (continued) | | | | | |
|---|---|--|---|---|--|
| 1 | Issuer (country of incorporation; if applicable, branch) | UBS AG, Switzerland | UBS Group AG, Switzerland, or other employing entities of the Group | UBS Group AG, Switzerland, or other employing entities of the Group | UBS Group Funding (Switzerland) AG, Switzerland |
| 1a | Instrument number | 011 | 012 | 013 | 014 |
| 2 | Unique identifier (e.g., ISIN) | - | - | - | CH0400441280 |
| 3 | Governing law(s) of the instrument | Swiss law | Swiss / NY, US | Swiss / NY, US | Swiss law |
| Regulatory treatment | | | | | |
| 4 | Transitional Basel III rules ¹ | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital | Additional Tier 1 – Going concern capital |
| 5 | Post-transitional Basel III rules ² | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital | Additional tier 1 - Going concern capital | Additional Tier 1 – Going concern capital |
| 6 | Eligible at solo/group/group&solo | UBS AG consolidated and standalone | UBS Group AG consolidated | UBS Group AG consolidated | UBS Group AG consolidated |
| 7 | Instrument type | Loan ⁴ | Contingent cash payment / security delivery obligation towards employees (DCCP) | Contingent cash payment / security delivery obligation towards employees (DCCP) | Tier 1 Capital Notes |
| 8 | Amount recognized in regulatory capital (million) ¹ | CHF 996.6 | CHF 374.2 | CHF 370.6 | CHF 1,891.9 |
| 9 | Outstanding amount (par value, million) | USD 1,100 | CHF 374.2 ⁵ | CHF 370.6 ⁵ | USD 2,000 |
| 10 | Accounting classification ³ | Customer deposits | Other non-financial liabilities | Other non-financial liabilities | Debt issued measured at amortized cost |
| 11 | Original date of issuance | 10 August 2016 | 31 December 2016 ⁶ | 31 December 2017 ⁶ | 31 January 2018 |
| 12 | Perpetual or dated | Perpetual | Perpetual ⁵ | Perpetual ⁵ | Perpetual |
| 13 | Original maturity date | - | - | - | - |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, subsequent call dates, if applicable, and redemption amount | First optional redemption date: 10 August 2021 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon | First call date: 1 March 2022 At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions of, the Notional Bond (in both cases, net of applicable taxes and social securities contributions) | First call date: 1 March 2023; for SMFs, 1 March 2024 and 1 March 2025 in equal portions At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions of, the Notional Bond (in both cases, net of applicable taxes and social securities contributions) | First optional redemption date: 31 January 2023 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon |
| 16 | Contingent call dates and redemption amount | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest | - | - | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest |
| Coupons / dividend | | | | | |
| 17 | Fixed or floating dividend / coupon | Fixed until First Call Date; subject to periodic reset afterwards | Fixed | Fixed ⁷ | Fixed until First Call Date; subject to periodic reset afterwards |
| 18 | Coupon rate and any related index; frequency of payment | 7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.25%; annually | Issues in CHF: 2.55%; issues in USD: 5.95%; annually | Not yet determined | 5% / Reset Interest Rate; annually |
| 19 | Existence of a dividend stopper | Yes | No | No | Yes |
| 20 | Fully discretionary, partially discretionary, or mandatory | Fully discretionary | Fully discretionary | Fully discretionary | Fully discretionary |
| 21 | Existence of step-up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Noncumulative | Noncumulative | Noncumulative | Noncumulative |
| 23 | Convertible or nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible |
| 24 | If convertible, conversion trigger(s) | - | - | - | - |
| 25 | If convertible, fully or partially | - | - | - | - |
| 26 | If convertible, conversion rate | - | - | - | - |
| 27 | If convertible, mandatory or optional conversion | - | - | - | - |
| 28 | If convertible, specify instrument type convertible into | - | - | - | - |
| 29 | If convertible, specify issuer of instrument it converts into | - | - | - | - |
| 30 | Write-down feature | Yes | Yes | Yes | Yes |
| 31 | If write-down, write-down trigger(s) | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions | Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions | Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions |
| 32 | If write-down, full or partial | Full | Full | Full | Full |
| 33 | If write-down, permanent or temporary | Permanent | Permanent | Permanent | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | - | - | - | - |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law | Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including Tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP) | Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including Tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP) | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law |
| 36 | Existence of features, which prevent full recognition under Basel III | - | - | - | - |
| 37 | If yes, specify non-compliant features | - | - | - | - |

¹ Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG. ⁵ Comprised of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. ⁶ Original date of issuance from a capital perspective. It does not correspond to grant date for employees. ⁷ Not applicable to EU Material Risk Takers and individuals performing designated Senior Management Functions (SMF), who have no right to receive interest payments.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 31 March 2018 – Key features

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| | | High-trigger loss-absorbing additional tier 1 capital instruments (continued) | |
|-----------------------------|---|--|--|
| 1 | Issuer (country of incorporation; if applicable, branch) | UBS AG, Switzerland | UBS AG, Switzerland |
| 1a | Instrument number | 015 | 016 |
| 2 | Unique identifier (e.g., ISIN) | – | – |
| 3 | Governing law(s) of the instrument | Swiss law | Swiss law |
| Regulatory treatment | | | |
| 4 | Transitional Basel III rules ¹ | Additional Tier 1 – Going concern capital | Additional Tier 1 – Going concern capital |
| 5 | Post-transitional Basel III rules ² | Additional Tier 1 – Going concern capital | Additional Tier 1 – Going concern capital |
| 6 | Eligible at solo/group/group&solo | UBS AG consolidated and standalone | UBS AG consolidated and standalone |
| 7 | Instrument type | Loan ⁴ | Loan ⁴ |
| 8 | Amount recognized in regulatory capital (million) ¹ | CHF 1,898.8 | CHF 1,464.9 |
| 9 | Outstanding amount (par value, million) | USD 2,000 | USD 1,575 |
| 10 | Accounting classification ³ | Customer deposits | Customer deposits |
| 11 | Original date of issuance | 31 January 2018 | 20 March 2018 ⁵ |
| 12 | Perpetual or dated | Perpetual | Perpetual |
| 13 | Original maturity date | – | – |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes |
| 15 | Optional call date, subsequent call dates, if applicable, and redemption amount | First optional redemption date: 31 January 2023 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon | First optional redemption date: 7 August 2025 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon |
| 16 | Contingent call dates and redemption amount | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest |
| Coupons / dividend | | | |
| 17 | Fixed or floating dividend / coupon | Fixed until First Call Date; subject to periodic reset afterwards | Fixed until First Call Date; subject to periodic reset afterwards |
| 18 | Coupon rate and any related index; frequency of payment | 5% / Reset Interest Rate, in each case plus 0.4103%; annually | 6.875% / Reset Interest Rate, in each case plus 0.125 per cent.; annually |
| 19 | Existence of a dividend stopper | Yes | Yes |
| 20 | Fully discretionary, partially discretionary, or mandatory | Fully discretionary | Fully discretionary |
| 21 | Existence of step-up or other incentive to redeem | No | No |
| 22 | Noncumulative or cumulative | Noncumulative | Noncumulative |
| 23 | Convertible or nonconvertible | Nonconvertible | Nonconvertible |
| 24 | If convertible, conversion trigger(s) | – | – |
| 25 | If convertible, fully or partially | – | – |
| 26 | If convertible, conversion rate | – | – |
| 27 | If convertible, mandatory or optional conversion | – | – |
| 28 | If convertible, specify instrument type convertible into | – | – |
| 29 | If convertible, specify issuer of instrument it converts into | – | – |
| 30 | Write-down feature | Yes | Yes |
| 31 | If write-down, write-down trigger(s) | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions |
| 32 | If write-down, full or partial | Full | Full |
| 33 | If write-down, permanent or temporary | Permanent | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | – | – |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law |
| 36 | Existence of features, which prevent full recognition under Basel III | – | – |
| 37 | If yes, specify non-compliant features | – | – |

¹ Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. ⁴ Loans granted by UBS Group Funding (Switzerland) AG (#15) and UBS Group AG (#16). ⁵ The relevant loan agreement with UBS Group AG has been entered into on 7 August 2015; however, the loan started counting as AT1 capital as of 20 March 2018.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 31 March 2018 – Key features

Ordered by issuance date within each category
Published on 23 April 2018

| | | Low-trigger loss-absorbing additional tier 1 capital instruments | | | |
|-----------------------------|---|---|---|---|---|
| 1 | Issuer (country of incorporation; if applicable, branch) | UBS Group AG, Switzerland | UBS Group AG, Switzerland | UBS AG, Switzerland | UBS AG, Switzerland |
| 1a | Instrument number | 017 | 018 | 019 | 020 |
| 2 | Unique identifier (e.g., ISIN) | ISIN: CH0271428309 | ISIN: CH0271428333 | - | - |
| 3 | Governing law(s) of the instrument | Swiss law | Swiss law | Swiss law | Swiss law |
| Regulatory treatment | | | | | |
| 4 | Transitional Basel III rules ¹ | Additional tier 1 - Going concern capital ⁴ | Additional tier 1 - Going concern capital ⁴ | Additional Tier 1 - Gone concern capital ⁴ | Additional Tier 1 - Gone concern capital ⁴ |
| 5 | Post-transitional Basel III rules ² | Additional tier 1 - Going concern capital ⁴ | Additional tier 1 - Going concern capital ⁴ | Gone concern capital ⁴ | Gone concern capital ⁴ |
| 6 | Eligible at solo/group/group&solo | UBS Group AG consolidated | UBS Group AG consolidated | UBS AG consolidated and standalone | UBS AG consolidated and standalone |
| 7 | Instrument type | Tier 1 Capital Notes | Tier 1 Capital Notes | Loan ⁵ | Loan ⁵ |
| 8 | Amount recognized in regulatory capital (million) ¹ | CHF 1,189.1 | CHF 1,152.7 | EUR 1,152.5 | CHF 1,187.2 |
| 9 | Outstanding amount (par value, million) | EUR 1,000 | USD 1,250 | EUR 1,000 | USD 1,250 |
| 10 | Accounting classification ³ | Debt issued measured at amortized cost | Debt issued measured at amortized cost | Customer deposits | Customer deposits |
| 11 | Original date of issuance | 19 February 2015 | 19 February 2015 | 11 October 2016 ⁶ | 20 March 2018 ⁶ |
| 12 | Perpetual or dated | Perpetual | Perpetual | Perpetual | Perpetual |
| 13 | Original maturity date | - | - | - | - |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, subsequent call dates, if applicable, and redemption amount | First optional redemption date: 19 February 2022 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon | First optional redemption date: 19 February 2025 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon | First optional redemption date: 19 February 2022 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon | First optional redemption date: 19 February 2025 Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon |
| 16 | Contingent call dates and redemption amount | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest |
| Coupons / dividend | | | | | |
| 17 | Fixed or floating dividend / coupon | Fixed until First Call Date; subject to periodic reset afterwards | Fixed until First Call Date; subject to periodic reset afterwards | Fixed until First Call Date; subject to periodic reset afterwards | Fixed until First Call Date; subject to periodic reset afterwards |
| 18 | Coupon rate and any related index; frequency of payment | 5.75% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually | 7.00% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually | 5.75% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.18%; annually | 7% / Reset Interest Rate, in each case plus 0.13 per cent.; annually |
| 19 | Existence of a dividend stopper | Yes | Yes | Yes | Yes |
| 20 | Fully discretionary, partially discretionary, or mandatory | Fully discretionary | Fully discretionary | Fully discretionary | Fully discretionary |
| 21 | Existence of step-up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Noncumulative | Noncumulative | Noncumulative | Noncumulative |
| 23 | Convertible or nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible |
| 24 | If convertible, conversion trigger(s) | - | - | - | - |
| 25 | If convertible, fully or partially | - | - | - | - |
| 26 | If convertible, conversion rate | - | - | - | - |
| 27 | If convertible, mandatory or optional conversion | - | - | - | - |
| 28 | If convertible, specify instrument type convertible into | - | - | - | - |
| 29 | If convertible, specify issuer of instrument it converts into | - | - | - | - |
| 30 | Write-down feature | Yes | Yes | Yes | Yes |
| 31 | If write-down, write-down trigger(s) | With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions |
| 32 | If write-down, full or partial | Full | Full | Full | Full |
| 33 | If write-down, permanent or temporary | Permanent | Permanent | Permanent | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | - | - | - | - |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law |
| 36 | Existence of features, which prevent full recognition under Basel III | - | - | - | - |
| 37 | If yes, specify non-compliant features | - | - | - | - |

¹ Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. ⁴ Outstanding low-trigger loss-absorbing additional tier 1 capital instruments are available to meet the going concern requirements under the transitional rules of the Swiss SRB framework until their call date, even if the first call date is after 31 December 2019. As of their first call date, these instruments are eligible to meet the gone concern requirements. However, the instrument #019 was issued after the new Swiss SRB framework was implemented and therefore does not qualify as going concern capital, but qualifies as gone concern loss-absorbing capacity at UBS AG consolidated level and as low-trigger loss-absorbing additional tier 1 capital at UBS AG standalone level. ⁵ Loan granted by UBS Group AG. ⁶ The relevant loan agreement with UBS Group AG has been entered into on 19 February 2015; however, the loan started counting as AT1 capital as of 11 October 2016 (instrument #019) or 20 March 2018 (instrument #020).

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 31 March 2018 – Key features

Ordered by issuance date within each category
Published on 23 April 2018

| High-trigger loss-absorbing tier 2 capital instruments | | |
|--|---|--|
| 1 | Issuer (country of incorporation; if applicable, branch) | UBS Group AG, Switzerland, or other employing entities of the Group |
| 1a | Instrument number | 021 |
| 2 | Unique identifier (e.g., ISIN) | - |
| 3 | Governing law(s) of the instrument | Swiss / NY, US |
| Regulatory treatment | | |
| 4 | Transitional Basel III rules ¹ | Tier 2 - Going concern capital ⁴ |
| 5 | Post-transitional Basel III rules ² | Gone concern loss-absorbing capacity ⁴ |
| 6 | Eligible at solo/group/group&solo | UBS Group AG consolidated |
| 7 | Instrument type | Cash payment obligation towards employees (DCCP) |
| 8 | Amount recognized in regulatory capital (million) ¹ | CHF 428.7 |
| 9 | Outstanding amount (par value, million) | CHF 428.7 ⁵ |
| 10 | Accounting classification ³ | Other non-financial liabilities |
| 11 | Original date of issuance | 31 December 2013 ⁶ |
| 12 | Perpetual or dated | Dated |
| 13 | Original maturity date | 1 March 2019 ⁵ |
| 14 | Issuer call subject to prior supervisory approval | - |
| 15 | Optional call date, subsequent call dates, if applicable, and redemption amount | - |
| 16 | Contingent call dates and redemption amount | - |
| Coupons / dividend | | |
| 17 | Fixed or floating dividend / coupon | Fixed |
| 18 | Coupon rate and any related index; frequency of payment | Issues in CHF: 3.5%; issues in USD: 5.125%; annually |
| 19 | Existence of a dividend stopper | No |
| 20 | Fully discretionary, partially discretionary, or mandatory | Partially discretionary ⁷ |
| 21 | Existence of step-up or other incentive to redeem | No |
| 22 | Noncumulative or cumulative | Cumulative |
| 23 | Convertible or nonconvertible | Nonconvertible |
| 24 | If convertible, conversion trigger(s) | - |
| 25 | If convertible, fully or partially | - |
| 26 | If convertible, conversion rate | - |
| 27 | If convertible, mandatory or optional conversion | - |
| 28 | If convertible, specify instrument type convertible into | - |
| 29 | If convertible, specify issuer of instrument it converts into | - |
| 30 | Write-down feature | Yes |
| 31 | If write-down, write-down trigger(s) | Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions |
| 32 | If write-down, full or partial | Full |
| 33 | If write-down, permanent or temporary | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | - |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Rights to receive payments under DCCP will be subordinate to the rights of any depositors and general creditors of the Group and not greater than the rights of unsecured general creditors. |
| 36 | Existence of features, which prevent full recognition under Basel III | - |
| 37 | If yes, specify non-compliant features | - |

¹ Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. ⁴ Outstanding high-trigger loss-absorbing tier 2 capital instruments are available to meet the going concern requirements under the transitional rules of the Swiss SRB framework until the earlier of (i) their maturity or first call date or (ii) 31 December 2019. As of 1 January 2020, these instruments are eligible to meet the gone concern requirements until one year before maturity, with a haircut of 50% applied in the last year of eligibility. DCCP instruments qualifying as tier 2 capital are eligible for regulatory capital purposes until 30 December of the year prior to maturity. ⁵ Comprised of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. ⁶ Original date of issuance from a capital perspective. It does not correspond to grant date for employees. ⁷ UBS will only pay interest for the performance years in which the firm generates an adjusted pre-tax profit.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 31 March 2018 – Key features

Ordered by issuance date within each category
Published on 23 April 2018

| Low-trigger loss-absorbing tier 2 capital instruments | | | | | |
|---|---|---|---|---|---|
| 1 | Issuer (country of incorporation; if applicable, branch) | UBS AG, Switzerland; Stamford branch | UBS AG, Switzerland | UBS AG, Switzerland | UBS AG, Switzerland |
| 1a | Instrument number | 022 | 023 | 024 | 025 |
| 2 | Unique identifier (e.g., ISIN) | ISIN: US90261AAB89 | ISIN: CH0214139930 | CH0236733827 | CH0244100266 |
| 3 | Governing law(s) of the instrument | Swiss | Swiss | Swiss | Swiss |
| Regulatory treatment | | | | | |
| 4 | Transitional Basel III rules ¹ | Tier 2 - Going concern capital and gone concern ⁴ | Tier 2 - Going concern capital ⁴ | Tier 2 - Going concern capital ⁴ | Tier 2 - Going concern capital ⁴ |
| 5 | Post-transitional Basel III rules ² | Gone concern loss-absorbing capacity ⁴ | Gone concern loss-absorbing capacity ⁴ | Gone concern loss-absorbing capacity ⁴ | Gone concern loss-absorbing capacity ⁴ |
| 6 | Eligible at solo/group/group&solo | UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone ⁴ | UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone | UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone | UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone |
| 7 | Instrument type | Subordinated notes | Subordinated notes | Subordinated notes | Subordinated notes |
| 8 | Amount recognized in regulatory capital (million) ¹ | CHF 1,825.4 ⁴ | CHF 1,424.9 | CHF 2,435.4 | CHF 2,377.6 |
| 9 | Outstanding amount (par value, million) | USD 2,000 | USD 1,500 | EUR 2,000 | USD 2,500 |
| 10 | Accounting classification ³ | Debt issued measured at amortized cost | Debt issued measured at amortized cost | Debt issued measured at amortized cost | Debt issued measured at amortized cost |
| 11 | Original date of issuance | 17 August 2012 | 22 May 2013 | 13 February 2014 | 15 May 2014 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 17 August 2022 | 22 May 2023 | 12 February 2026 | 15 May 2024 |
| 14 | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes |
| 15 | Optional call date, subsequent call dates, if applicable, and redemption amount | - | Call date: 22 May 2018 | Call date: 12 February 2021 | - |
| | | Subject to satisfaction of applicable conditions and applicable law. | Subject to satisfaction of applicable conditions and applicable law. | Subject to satisfaction of applicable conditions and applicable law. | Subject to satisfaction of applicable conditions and applicable law. |
| | | Redemption price: aggregate principal amount, together with accrued and unpaid interest. | Redemption price: aggregate principal amount, together with accrued and unpaid interest. | Redemption price: aggregate principal amount, together with accrued and unpaid interest. | Redemption price: aggregate principal amount, together with accrued and unpaid interest. |
| 16 | Contingent call dates and redemption amount | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. |
| | | Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest | Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest | Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest | Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest |
| Coupons / dividend | | | | | |
| 17 | Fixed or floating dividend / coupon | Fixed | Fixed | Fixed | Fixed |
| 18 | Coupon rate and any related index; frequency of payment | 7.625%; semi-annually | 4.75% / 3.765% + Mid Market Swap Rate from 22 May 2018; annually | 4.75% / 3.40% + Mid Market Swap Rate from 12 February 2021; annually | 5.125%; annually |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary, or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of step-up or other incentive to redeem | No | No | No | No |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible |
| 24 | If convertible, conversion trigger(s) | - | - | - | - |
| 25 | If convertible, fully or partially | - | - | - | - |
| 26 | If convertible, conversion rate | - | - | - | - |
| 27 | If convertible, mandatory or optional conversion | - | - | - | - |
| 28 | If convertible, specify instrument type convertible into | - | - | - | - |
| 29 | If convertible, specify issuer of instrument it converts into | - | - | - | - |
| 30 | Write-down feature | Yes | Yes | Yes | Yes |
| 31 | If write-down, write-down trigger(s) | With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions |
| 32 | If write-down, full or partial | Full | Full | Full | Full |
| 33 | If write-down, permanent or temporary | Permanent | Permanent | Permanent | Permanent |
| 34 | If temporary write-down, description of write-up mechanism | - | - | - | - |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law |
| 36 | Existence of features, which prevent full recognition under Basel III | - | - | - | - |
| 37 | If yes, specify non-compliant features | - | - | - | - |

¹ Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. ⁴ Outstanding low-trigger loss-absorbing tier 2 capital instruments are available to meet the going concern requirements under the transitional rules of the Swiss SRB framework until the earlier of (i) their maturity or first call date or (ii) 31 December 2019. As of 1 January 2020, these instruments are eligible to meet the gone concern requirements for UBS Group AG and UBS AG consolidated. At UBS AG standalone level, they qualify as low-trigger loss-absorbing tier 2 capital under post-transitional Basel III rules. Outstanding low-trigger loss-absorbing tier 2 instruments are subject to amortization starting five years prior to their maturity, with the amortized portion qualifying as gone concern loss-absorbing capacity for UBS Group AG and UBS AG consolidated. Instruments available to meet gone concern requirements may be used until one year before maturity, with a haircut of 50% applied in the last year of eligibility. As of 31 December 2017, the instrument #023 contributed (i) CHF 1,513.5 million to going concern capital and CHF 378.4 million to gone concern requirements for UBS Group AG and UBS AG consolidated, and (ii) CHF 1,513.5 million to going concern capital for UBS AG standalone.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 31 March 2018 – Key features

Ordered by issuance date within each category
Published on 23 April 2018

| | | Non-Basel III-compliant tier 2 capital instruments | | | |
|-----------------------------|---|--|--|--|--|
| 1 | Issuer (country of incorporation; if applicable, branch) | UBS AG, Switzerland; NY branch | UBS AG, Switzerland; Jersey branch | UBS AG, Switzerland; NY branch | UBS AG, Switzerland; Jersey branch |
| 1a | Instrument number | 026 | 027 | 028 | 029 |
| 2 | Unique identifier (e.g., ISIN) | ISIN: US870836AC77 | ISIN: XS0062270581 | ISIN: US870845AC84 | ISIN: XS0331313055 |
| 3 | Governing law(s) of the instrument | NY, US | English | NY, US | English |
| Regulatory treatment | | | | | |
| 4 | Transitional Basel III rules ¹ | Tier 2 - Gone concern loss-absorbing capacity ⁴ | Tier 2 - Gone concern loss-absorbing capacity ⁴ | Tier 2 - Gone concern loss-absorbing capacity ⁴ | Tier 2 - Gone concern loss-absorbing capacity ⁴ |
| 5 | Post-transitional Basel III rules ² | Gone concern loss-absorbing capacity ⁴ | Gone concern loss-absorbing capacity ⁴ | Gone concern loss-absorbing capacity ⁴ | Gone concern loss-absorbing capacity ⁴ |
| 6 | Eligible at solo/group/group&solo | UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone | UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone | UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone | UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone |
| 7 | Instrument type | Subordinated debentures | Subordinated bonds | Subordinated debentures | Subordinated notes |
| 8 | Amount recognized in regulatory capital (million) ¹ | CHF 238.8 | CHF 81.4 | CHF 189.7 | CHF 173.9 |
| 9 | Outstanding amount (par value, million) | USD 250.5 | GBP 61.3 | USD 217.7 | GBP 130.2 |
| 10 | Accounting classification ³ | Debt issued measured at amortized cost | Debt issued measured at amortized cost | Debt issued measured at amortized cost | Debt issued measured at amortized cost |
| 11 | Original date of issuance | 21 July 1995 | 18 December 1995 | 3 September 1996 | 19 November 2007 |
| 12 | Perpetual or dated | Dated | Dated | Dated | Dated |
| 13 | Original maturity date | 15 July 2025 | 18 December 2025 | 1 September 2026 | 19 November 2024 |
| 14 | Issuer call subject to prior supervisory approval | No | No | No | No |
| 15 | Optional call date, subsequent call dates, if applicable, and redemption amount | - | - | - | First optional redemption date: 19 November 2019 Subsequent optional redemption dates: 19 February, 19 May, 19 August and 19 November in each year. Redemption at par together with accrued interest |
| 16 | Contingent call dates and redemption amount | The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax | For taxation reasons, the Issuer may redeem the Bonds at 100% of their principal amount (together with accrued interest) | The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax | For taxation reasons the Issuer may redeem the Subordinated Notes at 100% of the Aggregate Nominal Amount together with accrued interest |
| Coupons / dividend | | | | | |
| 17 | Fixed or floating dividend / coupon | Fixed | Fixed | Fixed | Fixed / Floating from 19 November 2019 |
| 18 | Coupon rate and any related index; frequency of payment | 7.5%; semi-annually | 8.75%; annually | 7.75%; semi-annually | 6.375% / 3-month Sterling LIBOR + 2.10%; annually / quarterly |
| 19 | Existence of a dividend stopper | No | No | No | No |
| 20 | Fully discretionary, partially discretionary, or mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Existence of step-up or other incentive to redeem | No | No | No | Yes |
| 22 | Noncumulative or cumulative | Cumulative | Cumulative | Cumulative | Cumulative |
| 23 | Convertible or nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible |
| 24 | If convertible, conversion trigger(s) | - | - | - | - |
| 25 | If convertible, fully or partially | - | - | - | - |
| 26 | If convertible, conversion rate | - | - | - | - |
| 27 | If convertible, mandatory or optional conversion | - | - | - | - |
| 28 | If convertible, specify instrument type convertible into | - | - | - | - |
| 29 | If convertible, specify issuer of instrument it converts into | - | - | - | - |
| 30 | Write-down feature | - | - | - | - |
| 31 | If write-down, write-down trigger(s) | - | - | - | - |
| 32 | If write-down, full or partial | - | - | - | - |
| 33 | If write-down, permanent or temporary | - | - | - | - |
| 34 | If temporary write-down, description of write-up mechanism | - | - | - | - |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank pari passu with or are subordinated to the Securities | All unsubordinated creditors of the Issuer | The deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank equally with or subordinate to the Securities | All claims in respect of the deposit liabilities of the Issuer and all of its other liabilities, except those which rank pari passu with or are subordinated to the Notes |
| 36 | Existence of features, which prevent full recognition under Basel III | Yes | Yes | Yes | Yes |
| 37 | If yes, specify non-compliant features | - No point of non-viability provision - No prior supervisory approval for early repayment | - No point of non-viability provision - No prior supervisory approval for early repayment | - No point of non-viability provision - No prior supervisory approval for early repayment | - No point of non-viability provision - No prior supervisory approval for early repayment - Existence of step-up |

¹ Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. ⁴ Non-Basel III-compliant tier 2 capital instruments qualify as gone concern instruments for UBS Group AG and UBS AG consolidated and as tier 2 capital for UBS AG standalone. Instruments with a maturity date are eligible to meet the gone concern requirements until one year prior to maturity, with a haircut of 50% applied in the last year of eligibility.



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