



Capital and total loss-absorbing capacity instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued after 31 December 2018 – Key features

Capital and Total loss-absorbing capacity instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued after 31 December 2018 – Key features

Ordered by issuance date within each category
Published on 31 January 2019

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group Funding (Switzerland) AG, Switzerland	UBS AG, Switzerland
1a	Instrument number	1	2
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90352JAF03; RegS: USH4209UAT37	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional Tier 1	Additional Tier 1
5	Posttransitional Basel III rules ²	Additional Tier 1	Additional Tier 1
6	Eligible at solo/group/group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) ¹	<i>to be provided as of the next financial reporting publication</i>	<i>to be provided as of the next financial reporting publication</i>
9	Par value of instrument	USD 2,500	USD 2,500
10	Accounting classification ³	<i>to be provided as of the next financial reporting publication</i>	<i>to be provided as of the next financial reporting publication</i>
11	Original date of issuance	31 January 2019	31 January 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 31 January 2024 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 31 January 2024 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest
Coupons			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	7.000% until First Call Date; Reset Interest Rate afterwards; semi-annually	7.000% until First Call Date; Reset Interest Rate afterwards, in each case plus 0.418%; semi-annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	non-cumulative	non-cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. ⁴ Loan granted by UBS Group Funding (Switzerland) AG.

Capital and Total loss-absorbing capacity instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued after 31 December 2018 – Key features

Ordered by issuance date within each category

Published on 31 January 2019

		Total loss-absorbing capacity instruments Eligible for TLAC purposes
1	Issuer	UBS Group Funding (Switzerland) AG
1a	Instrument number	3
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	CH0459297435
3	Governing law(s) of the instrument	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
Regulatory treatment		
4	Transitional Basel III rules	-1
5	Post-transitional Basel III rules	-1
6	Eligible at solo/group/group and solo	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date)	<i>to be provided as of the next financial reporting publication</i>
9	Par value of instrument	CHF 400
10	Accounting classification	<i>to be provided as of the next financial reporting publication</i>
11	Original date of issuance	30 January 2019
12	Perpetual or dated	dated
13	Original maturity date	30 January 2025
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 30 January 2024 Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	
Coupons		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	0.875%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	mandatory
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary - (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG
30	Write-down feature	Yes
31	If writedown, writedown trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If writedown, full or partial	Full or partial
33	If writedown, permanent or temporary	Permanent
34	If temporary write-down, description of writeup mechanism	n/a
34a	Type of subordination	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	n/a
36	Non-compliant transitioned features	-
37	If yes, specify non-compliant features	-

¹ Eligible under the category gone concern loss-absorbing capacity.



This document and/or the information contained in it are being made available solely for informational purposes and may not be reproduced, redistributed or passed on to any other person or published, in whole or in part, for any purpose, without the prior written consent of UBS Group AG and UBS AG (UBS).

In any jurisdiction or in any circumstances it may be unauthorized or unlawful to access or read, download or have in your possession in any kind of way this document and/or the information made available in it. Under no circumstances shall this document and/or the information available herein constitute an offer of any securities (the Securities) for sale, a solicitation of an offer to purchase the Securities, or the provision of investment advice in any jurisdiction. There shall be no offer, solicitation, sale of the Securities or provision of investment advice in any jurisdiction (including the United States) in which such offer, solicitation, sale or investment advice provision would be unlawful prior to registration or qualification under the securities laws of such jurisdiction or is not otherwise authorized. This document and information available in it have no regard to the specific investment objectives, financial situation or particular needs of any specific recipient. They may not constitute or contain all the information necessary to make an investment decision. They should also not be regarded by recipients as a substitute for the exercise of their own judgment.

Publication of this document and the information contained in it is made pursuant to the requirement of the Circular 2016/01 issued by the Swiss Financial Market Supervisory Authority (FINMA).

Nothing in this document constitutes an offer of securities for sale in the United States. The Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act of 1933, as amended (the Securities Act). Unless otherwise stated in the documents related to and specific securities, it is not intended that the Securities will be registered under the Securities Act or any US state securities laws.

This document and the information contained herein speak only as of a certain date. They could be out of date and no longer accurate. UBS does not undertake an obligation, and disclaims any duty, to update this document and/or any of the information contained herein, except under its obligation pursuant to FINMA's Circular 2016/01.

UBS, its affiliates, directors, officers and/or employees may have or have had interests or long or short positions in the Securities, and may at any time make purchases and/or sales in them as principal or agent. In addition, UBS and/or its affiliates may act or have acted as market-maker in the Securities.

UBS accepts no liability (contractual, tortious or otherwise) whatsoever and assumes no responsibility for any losses or damages (including, without limitation, any lost profits or lost opportunity, or any indirect, special, consequential, incidental or punitive damages whatsoever) incurred in connection with the use of and access to this document and the information contained herein nor the use of or reliance on them.