



Capital and total loss-absorbing instruments of UBS Group AG consolidated, UBS AG consolidated and standalone, and Credit Suisse AG consolidated and standalone issued after 30 June 2023 – Key features

Capital and total loss-absorbing instruments of UBS Group AG consolidated, UBS AG consolidated and standalone, and Credit Suisse AG consolidated and standalone issued after 30 June 2023 – Key features

Ordered by issuance date within each category

Published on 17 January 2024

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613BF40 RegS: USH42097ES26	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
1	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
1a	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
2	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
3	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
3a	Amount recognized in regulatory capital (currency in million) ¹	To be provided with the publication as of 31 December 2023	To be provided with the publication as of 31 December 2023
	Par value of instrument (currency in million)	USD 1,750	USD 1,750
4	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
5	Original date of issuance	13 November 2023	13 November 2023
6	Perpetual or dated	Perpetual	Perpetual
7	Original maturity date	-	-
8	Issuer call subject to prior supervisory approval	Yes	Yes
9	Optional call date, contingent call dates and redemption amount	First Call Date: 13 November 2028 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of conditions for redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First Call Date: 13 November 2028 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of conditions for redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
10	Subsequent call dates, if applicable	Subsequent optional redemption dates: any Interest Payment Date after First Call Date	Subsequent optional redemption dates: any Interest Payment Date after First Call Date
11 Coupons			
12	Fixed or floating dividend / coupon	Fixed	Fixed
13	Coupon rate and any related index	9.250% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); annually	9.250% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); in each case plus 0.2795%; annually
14	Existence of a dividend stopper	Yes	Yes
15	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
16	Existence of step-up or other incentive to redeem	No	No
	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
17	Convertible or non-convertible	Non-convertible ⁵	Non-convertible ⁵
18	If convertible, conversion trigger(s)	-	-
19	If convertible, fully or partially	-	-
20	If convertible, conversion rate	-	-
21	If convertible, mandatory or optional conversion	-	-
22	If convertible, specify instrument type convertible into	-	-
23	If convertible, specify issuer of instrument it converts into	-	-
24	Write-down feature	Yes	Yes
25	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
26	If write-down, full or partial	Full	Full
27	If write-down, permanent or temporary	Permanent	Permanent
28	If temporary write-down, description of write-up mechanism	-	-
29	Type of subordination	Contractual	Contractual
30	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
31	Non-compliant transitioned features	No	No
32	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG. ⁵ The notes (or the UBS Group internal capital loan, as applicable) are subject to write-down upon occurrence of a Trigger Event or a Viability Event. Following approval of a minimum amount of conversion capital by UBS Group AG's shareholders (or UBS AG's shareholder, as applicable), upon occurrence of a Trigger Event or a Viability Event, the notes (or the UBS Group internal capital loan, as applicable) will be converted into UBS Group AG ordinary shares (or UBS AG ordinary shares, as applicable) rather than be subject to write-down. Refer to the T&C for additional information.

Capital and total loss-absorbing instruments of UBS Group AG consolidated, UBS AG consolidated and standalone, and Credit Suisse AG consolidated and standalone issued after 30 June 2023 – Key features

Ordered by issuance date within each category
Published on 17 January 2024

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613BE74 RegS: USH42097ER43	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
1	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
1a	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
2	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
3	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
3a	Amount recognized in regulatory capital (currency in million) ¹	To be provided with the publication as of 31 December 2023	To be provided with the publication as of 31 December 2023
	Par value of instrument (currency in million)	USD 1,750	USD 1,750
4	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
5	Original date of issuance	13 November 2023	13 November 2023
6	Perpetual or dated	Perpetual	Perpetual
7	Original maturity date	-	-
8	Issuer call subject to prior supervisory approval	Yes	Yes
9	Optional call date, contingent call dates and redemption amount	First Call Date: 13 November 2033 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of conditions for redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First Call Date: 13 November 2033 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of conditions for redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
10	Subsequent call dates, if applicable	Subsequent optional redemption dates: any Interest Payment Date after First Call Date	Subsequent optional redemption dates: any Interest Payment Date after First Call Date
11 Coupons			
12	Fixed or floating dividend / coupon	Fixed	Fixed
13	Coupon rate and any related index	9.250% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); annually	9.250% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); in each case plus 0.1816%; annually
14	Existence of a dividend stopper	Yes	Yes
15	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
16	Existence of step-up or other incentive to redeem	No	No
	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
17	Convertible or non-convertible	Non-convertible ⁵	Non-convertible ⁵
18	If convertible, conversion trigger(s)	-	-
19	If convertible, fully or partially	-	-
20	If convertible, conversion rate	-	-
21	If convertible, mandatory or optional conversion	-	-
22	If convertible, specify instrument type convertible into	-	-
23	If convertible, specify issuer of instrument it converts into	-	-
24	Write-down feature	Yes	Yes
25	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
26	If write-down, full or partial	Full	Full
27	If write-down, permanent or temporary	Permanent	Permanent
28	If temporary write-down, description of write-up mechanism	-	-
29	Type of subordination	Contractual	Contractual
30	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
31	Non-compliant transitioned features	No	No
32	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG. ⁵ The notes (or the UBS Group internal capital loan, as applicable) are subject to write-down upon occurrence of a Trigger Event or a Viability Event. Following approval of a minimum amount of conversion capital by UBS Group AG's shareholders (or UBS AG's shareholder, as applicable), upon occurrence of a Trigger Event or a Viability Event, the notes (or the UBS Group internal capital loan, as applicable) will be converted into UBS Group AG ordinary shares (or UBS AG ordinary shares, as applicable) rather than be subject to write-down. Refer to the T&C for additional information.

Capital and total loss-absorbing instruments of UBS Group AG consolidated, UBS AG consolidated and standalone, and Credit Suisse AG consolidated and standalone issued after 30 June 2023 – Key features

Ordered by issuance date within each category

Published on 17 January 2024

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US225401BC11 RegS: USH42097EL72	144A: US225401BE76 RegS: USH42097EN39
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	To be provided with the publication as of 31 December 2023	To be provided with the publication as of 31 December 2023
9	Par value of instrument (currency in million)	USD 1,250	USD 1,500
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	22 September 2023	22 September 2023
12	Perpetual or dated	Dated	Dated
13	Original maturity date	22 December 2027	22 September 2029
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 22 December 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 22 September 2028 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed ³	Fixed ³
18	Coupon rate and any related index	6.327% until Reset Date; Reset Reference Rate based on 1-year US treasury rate + 160 bps thereafter	6.246% until Reset Date; Reset Reference Rate based on 1-year US treasury rate + 180 bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital and total loss-absorbing instruments of UBS Group AG consolidated, UBS AG consolidated and standalone, and Credit Suisse AG consolidated and standalone issued after 30 June 2023 – Key features

Ordered by issuance date within each category

Published on 17 January 2024

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US225401BG25 RegS: USH42097EQ69	CH1305916756
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	To be provided with the publication as of 31 December 2023	To be provided with the publication as of 31 December 2023
9	Par value of instrument (currency in million)	USD 1,750	EUR 80 ⁴
10	Accounting classification	Debt issued measured at amortized cost	Debt issued designated at fair value
11	Original date of issuance	22 September 2023	21 November 2023
12	Perpetual or dated	Dated	Dated
13	Original maturity date	22 September 2034	21 November 2038
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 22 September 2033 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 21 November 2030 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed ³	Zero Coupon Accreting
18	Coupon rate and any related index	6.301% until Reset Date; Reset Reference Rate based on 1-year US treasury rate + 200 bps thereafter	Zero Coupon Accreting (annual accrual yield of 5.610%)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes. ⁴ Information corresponds to the Amortized Face Amount as of issuance date

Capital and total loss-absorbing instruments of UBS Group AG consolidated, UBS AG consolidated and standalone, and Credit Suisse AG consolidated and standalone issued after 30 June 2023 – Key features

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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1305916798	CH1305916806
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	To be provided with the publication as of 31 December 2023	To be provided with the publication as of 31 December 2023
9	Par value of instrument (currency in million)	EUR 25	EUR 60
10	Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11	Original date of issuance	30 November 2023	30 November 2023
12	Perpetual or dated	Dated	Dated
13	Original maturity date	30 November 2038	30 November 2038
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 30 November 2032 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000,000 per Calculation Amount	Optional call date (Issuer Call): 30 November 2030 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed
18	Coupon rate and any related index	5.05%	5.05%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital and total loss-absorbing instruments of UBS Group AG consolidated, UBS AG consolidated and standalone, and Credit Suisse AG consolidated and standalone issued after 30 June 2023 – Key features

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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1305916822	CH1305916863
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	To be provided with the publication as of 31 December 2023	To be provided with the publication as of 31 December 2023
9	Par value of instrument (currency in million)	AUD 50 ³	CHF 40 ⁴
10	Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11	Original date of issuance	7 December 2023	15 December 2023
12	Perpetual or dated	Dated	Dated
13	Original maturity date	7 December 2053	30 June 2034
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional redemption date (Issuer Call): 7 December 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional redemption date (Issuer Call): n/a Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: 7 December of every year after the first optional call date, to and including 7 December 2052	n/a
Coupons			
17	Fixed or floating dividend / coupon	Zero Coupon Accreting	Zero Coupon Accreting
18	Coupon rate and any related index	Zero Coupon Accreting (decreasing annual accrual yield: between 16.00% at the Issue Date and 6.03460% at the Maturity Date as provided in the applicable Terms & Conditions)	Zero Coupon Accreting (annual accrual yield of 2.4726605548%)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Information corresponds to the Amortized Face Amount as of issuance date. ⁴ Information corresponds to the Amortized Face Amount as of issuance date, and therefore includes the applicable accrual yield and issue price discount.

Capital and total loss-absorbing instruments of UBS Group AG consolidated, UBS AG consolidated and standalone, and Credit Suisse AG consolidated and standalone issued after 30 June 2023 – Key features

Ordered by issuance date within each category

Published on 17 January 2024

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613BJ61 RegS: USH42097EV54	144A: US902613BH06 RegS: USH42097EU71
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	To be provided with the publication as of 30 June 2024	To be provided with the publication as of 30 June 2024
9	Par value of instrument (currency in million)	USD 1,750	USD 2,250
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	8 January 2024	8 January 2024
12	Perpetual or dated	Dated	Dated
13	Original maturity date	8 February 2030	8 February 2035
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 8 February 2029 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 8 February 2034 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed ³	Fixed ³
18	Coupon rate and any related index	5.428% until Reset Date; Reset Reference Rate based on 1-year US treasury rate + 152 bps thereafter	5.699% until Reset Date; Reset Reference Rate based on 1-year US treasury rate + 177 bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital and total loss-absorbing instruments of UBS Group AG consolidated, UBS AG consolidated and standalone, and Credit Suisse AG consolidated and standalone issued after 30 June 2023 – Key features

Ordered by issuance date within each category

Published on 17 January 2024

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1305916897	CH1314941464
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	To be provided with the publication as of 30 June 2024	To be provided with the publication as of 30 June 2024
9	Par value of instrument (currency in million)	EUR 1,250	EUR 50
10	Accounting classification	Debt issued measured at amortized cost	Debt issued designated at fair value
11	Original date of issuance	9 January 2024	17 January 2024
12	Perpetual or dated	Dated	Dated
13	Original maturity date	9 June 2033	17 January 2044
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 9 June 2032 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): 17 January 2029 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed ³	Fixed
18	Coupon rate and any related index	4.125% until Reset Date; 1-year EUR Mid-Swap Rate + 175 bps thereafter	4.79%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.



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