



Capital and total loss-absorbing capacity instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 31 December 2022 – Key features

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Share capital	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0244767585	-
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	CET1	CET1
5	Post-transitional Basel III rules ²	CET1	CET1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated, UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Equities	Equities
8	Amount recognized in regulatory capital (currency in million) ¹	USD 304	USD 338
9	Par value of instrument (currency in million)	CHF 352.5	CHF 385.8
10	Accounting classification ³	Equity attributable to UBS Group AG shareholders	Equity attributable to UBS AG shareholders
11	Original date of issuance	-	-
12	Perpetual or dated	n/a	n/a
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	n/a	n/a
15	Optional call date, contingent call dates and redemption amount	-	-
16	Subsequent call dates, if applicable	-	-
Coupons			
17	Fixed or floating dividend / coupon	n/a	n/a
18	Coupon rate and any related index	-	-
19	Existence of a dividend stopper	n/a	n/a
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	n/a	n/a
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	n/a	n/a
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	n/a	n/a
31	If write-down, write-down trigger(s)	-	-
32	If write-down, full or partial	-	-
33	If write-down, permanent or temporary	-	-
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Statutory	Statutory
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Unless otherwise stated in the articles of association, once debts are paid back, the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (Art. 745, Swiss Code of Obligations)	Unless otherwise stated in the articles of association, once debts are paid back, the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (Art. 745, Swiss Code of Obligations)
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS Group AG, Switzerland, or other employing entities of the Group
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0286864027	-
3	Governing law(s) of the instrument	Swiss law	Swiss / NY, US
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Deferred Contingent Capital Plan, DCCP)
8	Amount recognized in regulatory capital (currency in million) ³	USD 1,495	USD 318.8
9	Par value of instrument (currency in million)	USD 1,575	USD 318.8 ⁴
10	Accounting classification ³	Debt issued measured at amortized cost	Other non-financial liabilities
11	Original date of issuance	7 August 2015	31 December 2017 ⁵
12	Perpetual or dated	Perpetual	Perpetual ⁴
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 7 August 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First call date: 1 March 2023; for SMFs, 1 March 2024 and 1 March 2025 in equal portions. At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social security contributions)
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed ⁶
18	Coupon rate and any related index	6.875% until First Call Date; afterward, Mid Market Swap Rate (subject to reset every five years) and Margin; annually	Issues in Swiss francs: 2.30%; issues in US dollars: 5.85%; annually
19	Existence of a dividend stopper	Yes	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Outside the occurrence of a Trigger Event or Viability Event, the holder under the DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under the DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under the DCCP)
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Consists of Deferred Contingent Capital Plan (DCCP) issuances considering foreign exchange movements. Subject to forfeiture and vesting provisions. ⁵ Original date of issuance from a capital perspective. It does not correspond to grant date for employees. ⁶ Not applicable to EU / UK Material Risk Takers and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0400441280 ⁴	- ⁴
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁵
8	Amount recognized in regulatory capital (currency in million) ¹	0 ⁴	0 ⁴
9	Par value of instrument (currency in million)	USD 2,000	USD 2,000
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
11	Original date of issuance	31 January 2018	31 January 2018
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 31 January 2023 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 31 January 2023 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	5% until First Call Date / Reset Interest Rate afterward; annually	5% until First Call Date / Reset Interest Rate afterward, in each case plus 0.3093%; annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ On 5 December 2022 we announced that we intend to redeem the instrument on 31 January 2023, the first call date. This instrument ceased to be eligible as additional tier 1 capital when the call was announced. ⁵ Loans granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	CH0447353704
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in million) ¹	USD 1,493.7	USD 524.2
9	Par value of instrument (currency in million)	USD 1,575	SGD 700
10	Accounting classification ³	Funding from UBS Group AG	Debt issued measured at amortized cost
11	Original date of issuance	20 March 2018 ⁵	28 November 2018
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 7 August 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 28 November 2023 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	6.875% until First Call Date / Reset Interest Rate afterward, in each case plus 0.1838%; annually	5.875% until First Call Date; Reset Interest Rate afterward; semi-annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loans granted by UBS Group AG. ⁵ The relevant loan agreement was entered into on 7 August 2015; however, the loan started counting as AT1 capital as of 20 March 2018.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS AG	UBS Group AG, Switzerland, or other employing entities of the Group
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	-
3	Governing law(s) of the instrument	Swiss law	Swiss / NY, US
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴	Other instruments (Deferred Contingent Capital Plan, DCCP)
8	Amount recognized in regulatory capital (currency in million) ¹	USD 524.5	USD 345.2
9	Par value of instrument (currency in million)	SGD 700	USD 345.2 ⁵
10	Accounting classification ³	Funding from UBS Group AG	Other non-financial liabilities
11	Original date of issuance	28 November 2018	31 December 2018 ⁶
12	Perpetual or dated	Perpetual	Perpetual ⁵
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 28 November 2023 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First call date: 1 March 2024; for SMFs, 1 March 2025 and 1 March 2026 in equal portions. At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social security contributions)
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed ⁷
18	Coupon rate and any related index	5.875% until First Call Date; Reset Interest Rate afterward, in each case plus 0.3053%; semi-annually	Issues in Swiss francs: 3.40%; issues in US dollars: 6.85%; annually
19	Existence of a dividend stopper	Yes	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Outside the occurrence of a Trigger Event or Viability Event, the holder under the DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under the DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under the DCCP)
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loans granted by UBS Group AG. ⁵ Consists of Deferred Contingent Capital Plan (DCCP) issuances considering foreign exchange movements. Subject to forfeiture and vesting provisions. ⁶ Original date of issuance from a capital perspective. It does not correspond to grant date for employees. ⁷ Not applicable to EU / UK Material Risk Takers and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90352JAF03 RegS: USH4209UAT37	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in million) ¹	USD 2,434.1	USD 2,437.4
9	Par value of instrument (currency in million)	USD 2,500	USD 2,500
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
11	Original date of issuance	31 January 2019	31 January 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 31 January 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 31 January 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	7.000% until First Call Date; Reset Interest Rate afterward; semi-annually	7.000% until First Call Date; Reset Interest Rate afterward, in each case plus 0.3170%; semi-annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loans granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0488506673	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in million) ¹	USD 450.7	USD 451.4
9	Par value of instrument (currency in million)	AUD 700	AUD 700
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
11	Original date of issuance	27 August 2019	27 August 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 27 August 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 27 August 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	4.375% until First Call Date; Reset Interest Rate afterward; semi-annually	4.375% until First Call Date; Reset Interest Rate afterward; in each case plus 0.2923%; semi-annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
		UBS Group AG	UBS AG
1	Issuer	UBS Group AG	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0495570928	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in million) ¹	USD 545.1	USD 545.5
9	Par value of instrument (currency in million)	SGD 750	SGD 750
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
11	Original date of issuance	4 September 2019	4 September 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 4 September 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 4 September 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	4.85% until First Call Date; Reset Interest Rate afterward; semi-annually	4.85% until First Call Date; Reset Interest Rate afterward; in each case plus 0.2958%; semi-annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
		UBS Group AG	UBS AG
1	Issuer	UBS Group AG	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0506668869	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in million) ¹	USD 270.1	USD 279.9
9	Par value of instrument (currency in million)	CHF 275	CHF 275
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
11	Original date of issuance	13 November 2019	13 November 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 13 November 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 13 November 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	3.00% until First Call Date; Reset Interest Rate afterward; annually	3.00% until First Call Date; Reset Interest Rate afterward; in each case plus 0.2295%; annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

			High-trigger loss-absorbing additional tier 1 capital instruments
			Eligible for regulatory capital purposes
1	Issuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	CH0558521263
3	Governing law(s) of the instrument	Swiss / NY, US	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in million) ³	USD 280.7	USD 655.3
9	Par value of instrument (currency in million)	USD 280.7 ⁴	USD 750
10	Accounting classification ³	Other non-financial liabilities	Debt issued measured at amortized cost
11	Original date of issuance	21 February 2020	29 July 2020
12	Perpetual or dated	Perpetual ⁴	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First call date: 1 March 2025; for SMFs, 1 March 2026 and 1 March 2027. At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social security contributions)	First optional redemption date: 29 July 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	n/a	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend / coupon	Fixed ⁵	Fixed
18	Coupon rate and any related index	Issues in US dollars: 3.90%; issues in Swiss francs: 1.50%; annually	5.125% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); annually
19	Existence of a dividend stopper	No	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Outside the occurrence of a Trigger Event or Viability Event, the holder under the DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under the DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under the DCCP)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Consists of Deferred Contingent Capital Plan (DCCP) issuances considering foreign exchange movements. Subject to forfeiture and vesting provisions. ⁵ Not applicable to EU / UK Material Risk Takers and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	144A: US902613AD01 RegS: USH42097CB19
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in million) ¹	USD 656	USD 1,210
9	Par value of instrument (currency in million)	USD 750	USD 1,500
10	Accounting classification ³	Funding from UBS Group AG	Debt issued measured at amortized cost
11	Original date of issuance	29 July 2020	10 February 2021
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 29 July 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First Call Date: 10 February 2031 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed
18	Coupon rate and any related index	5.125% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); in each case plus 0.1980%; annually	4.375% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); semi-annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

			High-trigger loss-absorbing additional tier 1 capital instruments
			Eligible for regulatory capital purposes
1	Issuer	UBS AG	UBS Group AG, Switzerland, or other employing entities of the Group
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	-
3	Governing law(s) of the instrument	Swiss law	Swiss / NY, US
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴	Other instruments (Deferred Contingent Capital Plan, DCCP)
8	Amount recognized in regulatory capital (currency in million) ¹	USD 1,220.1	USD 394.4
9	Par value of instrument (currency in million)	USD 1,500	USD 394.4 ⁵
10	Accounting classification ³	Funding from UBS Group AG	Other non-financial liabilities
11	Original date of issuance	10 February 2021	21 February 2021
12	Perpetual or dated	Perpetual	Perpetual ⁵
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First Call Date: 10 February 2031 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First call date: 1 March 2026; for certain EU MRTs, 1 March 2026, 1 March 2027 and 1 March 2028, due to regulatory requirements in Germany, for SMFs, 1 March 2027 and 1 March 2028. At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social security contributions)
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed ⁶
18	Coupon rate and any related index	4.375% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); in each case plus 0.1386%; semi-annually	Issues in US dollars: 4%; issues in Swiss francs: 2.6%; annually
19	Existence of a dividend stopper	Yes	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Outside the occurrence of a Trigger Event or Viability Event, the holder under the DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under the DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under the DCCP)
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG. ⁵ Consists of Deferred Contingent Capital Plan (DCCP) issuances considering foreign exchange movements. Subject to forfeiture and vesting provisions. ⁶ Not applicable to EU / UK Material Risk Takers (MRTs) and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
		UBS AG	UBS AG
1	Issuer	UBS AG	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in million) ¹	USD 210	USD 135.2
9	Par value of instrument (currency in million)	USD 210	CHF 125
10	Accounting classification ³	Funding from UBS Group AG	Funding from UBS Group AG
11	Original date of issuance	21 February 2021	21 February 2021
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First Call Date: 1 March 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First Call Date: 1 March 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Any time on or after the first call date	Any time on or after the first call date
Coupons			
17	Fixed or floating dividend / coupon	Floating	Floating
18	Coupon rate and any related index	Compounded Daily SOFR + 339 bps; annually from (and including) 1 March 2022	SARON Compounded + 314.8 bps; annually from (and including) 1 March 2022
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613AG32 RegS: USH42097CL90	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in million) ¹	USD 666.2	USD 671.4
9	Par value of instrument (currency in million)	USD 750	USD 750
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
11	Original date of issuance	2 June 2021	2 June 2021
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First Call Date: 2 June 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First Call Date: 2 June 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed
18	Coupon rate and any related index	3.875% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); semi-annually	3.875% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); in each case plus 0.2339%; semi-annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613AJ70 RegS: USH42097CS44	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in million) ³	USD 1,355.1	USD 1,361.3
9	Par value of instrument (currency in million)	USD 1,500	USD 1,500
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
11	Original date of issuance	12 January 2022	12 January 2022
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First Call Date: 12 February 2027 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First Call Date: 12 February 2027 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed
18	Coupon rate and any related index	4.875% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); semi-annually	4.875% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); in each case plus 0.2415%; semi-annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
		UBS Group AG	UBS AG
1	Issuer	UBS Group AG	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1160680174	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in million) ¹	USD 276.3	USD 286.7
9	Par value of instrument (currency in million)	CHF 265	CHF 265
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
11	Original date of issuance	16 February 2022	16 February 2022
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First Call Date: 16 February 2027 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First Call Date: 16 February 2027 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed
18	Coupon rate and any related index	3.375% until First Call Date; Mid Market Swap Rate plus Margin afterward; annually	3.375% until First Call Date; Mid Market Swap Rate plus Margin afterward; in each case plus 0.2256%; annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	-
3	Governing law(s) of the instrument	Swiss / NY, US	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Other instruments (Loan) ⁶
8	Amount recognized in regulatory capital (currency in million) ¹	USD 453.8	USD 235
9	Par value of instrument (currency in million)	USD 453.8 ⁴	USD 235
10	Accounting classification ³	Other non-financial liabilities	Funding from UBS Group AG
11	Original date of issuance	18 February 2022	18 February 2022
12	Perpetual or dated	Perpetual ⁴	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First call date: 1 March 2027; for certain EU MRTs, on 1 March 2027 and 1 March 2028, due to regulatory requirements in Germany; for certain SMFs, on 1 March 2028 and 1 March 2029. At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social security contributions)	First Call Date: 1 March 2027 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	n/a	Any time on or after the first call date
Coupons			
17	Fixed or floating dividend / coupon	Fixed ⁵	Floating
18	Coupon rate and any related index	Issues in US dollars: 5.70%; issues in Swiss francs: 3.70%; annually	Compounded Daily SOFR + 399.2 bps; annually from (and including) 1 March 2023
19	Existence of a dividend stopper	No	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Outside the occurrence of a Trigger Event or Viability Event, the holder under the DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under the DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under the DCCP)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Consists of Deferred Contingent Capital Plan (DCCP) issuances considering foreign exchange movements. Subject to forfeiture and vesting provisions. ⁵ Not applicable to EU / UK Material Risk Takers (MRTs) and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments. ⁶ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		High-trigger loss-absorbing additional tier 1 capital instruments
		Eligible for regulatory capital purposes
1	Issuer	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-
3	Governing law(s) of the instrument	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
Regulatory treatment		
4	Transitional Basel III rules ¹	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in million) ¹	USD 146.1
9	Par value of instrument (currency in million)	CHF 135
10	Accounting classification ³	Funding from UBS Group AG
11	Original date of issuance	18 February 2022
12	Perpetual or dated	Perpetual
13	Original maturity date	-
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	First Call Date: 1 March 2027 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Any time on or after the first call date
Coupons		
17	Fixed or floating dividend / coupon	Floating
18	Coupon rate and any related index	SARON Compounded + 340.0 bps; annually from (and including) 1 March 2023
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-
25	If convertible, fully or partially	-
26	If convertible, conversion rate	-
27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Low-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0271428333	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1 ⁴	Additional tier 1 ⁴
5	Post-transitional Basel III rules ²	Additional tier 1 ⁴	Additional tier 1 ⁴
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁵
8	Amount recognized in regulatory capital (currency in million) ¹	USD 1,189.3	USD 1,187
9	Par value of instrument (currency in million)	USD 1,250	USD 1,250
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
11	Original date of issuance	19 February 2015	20 March 2018 ⁶
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 19 February 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 19 February 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest thereon. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	7.00% until First Call Date; afterward, Mid Market Swap Rate (subject to reset every five years) and Margin; annually	7% / Reset Interest Rate, in each case plus 0.1815%; annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Outstanding low-trigger loss-absorbing additional tier 1 capital instrument is available to meet the going concern requirements under the Swiss SRB framework until the first call date. Although instrument #37 was issued after the new Swiss SRB framework was implemented, since June 2020 it qualifies as going concern capital up to the first call date, as agreed with FINMA. As of the first call date, these instruments are eligible to meet the gone concern requirements. ⁵ Loan granted by UBS Group AG. ⁶ The relevant loan agreement was entered into on 19 February 2015; however, the loan started counting as gone concern loss-absorbing capacity as of 20 March 2018 (instrument #37), and, starting from June 2020, also counts as going concern loss-absorbing capacity up to the first call date, as agreed with FINMA.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Low-trigger loss-absorbing tier 2 capital instruments
		Eligible for TLAC purposes
1	Issuer	UBS AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0244100266
3	Governing law(s) of the instrument	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
Regulatory treatment		
4	Transitional Basel III rules ¹	Tier 2 ⁴
5	Post-transitional Basel III rules ²	- ⁴
6	Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Notes
8	Amount recognized in regulatory capital (currency in million) ³	USD 2,421.9 ⁴
9	Par value of instrument (currency in million)	USD 2,500
10	Accounting classification ³	Debt issued measured at amortized cost
11	Original date of issuance	15 May 2014
12	Perpetual or dated	Dated
13	Original maturity date	15 May 2024
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest thereon. Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	n/a
Coupons		
17	Fixed or floating dividend / coupon	Fixed
18	Coupon rate and any related index	5.125%; annually
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-
25	If convertible, fully or partially	-
26	If convertible, conversion rate	-
27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ As of 1 January 2020, outstanding low-trigger loss-absorbing tier 2 capital instruments are eligible to meet the gone concern requirements under the Swiss SRB framework until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Non-Basel III-compliant tier 2 capital instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS AG, Stamford Branch ⁴	UBS AG, Jersey Branch
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	US870836AC77	XS0062270581
3	Governing law(s) of the instrument	NY, US	English
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Tier 2 ⁵	Tier 2 ⁵
5	Post-transitional Basel III rules ²	- ⁵	- ⁵
6	Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Notes	Notes
8	Amount recognized in regulatory capital (currency in million) ³	USD 252.9	USD 74.4
9	Par value of instrument (currency in million)	USD 250.5	GBP 61.3
10	Accounting classification ³	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	21 July 1995	18 December 1995
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 July 2025	18 December 2025
14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	For taxation reasons, the Issuer may redeem the Bonds at 100% of their principal amount (together with accrued interest)
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed
18	Coupon rate and any related index	7.5%; semi-annually	8.75%; annually
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	No	No
31	If write-down, write-down trigger(s)	-	-
32	If write-down, full or partial	-	-
33	If write-down, permanent or temporary	-	-
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank pari passu with or are subordinated to the Securities	All unsubordinated creditors of the Issuer
36	Non-compliant transitioned features	Yes	Yes
37	If yes, specify non-compliant features	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Formerly denominated "UBS AG NY Branch." ⁵ Non-Basel III-compliant tier 2 capital instruments qualify as gone concern instruments. As of 1 January 2020, these instruments are eligible to meet the gone concern requirements until one year prior to maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Non-Basel III-compliant tier 2 capital instruments
		Eligible for TLAC purposes
1	Issuer	UBS AG, Stamford branch ⁴
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	US870845AC84
3	Governing law(s) of the instrument	NY, US
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
Regulatory treatment		
4	Transitional Basel III rules ¹	Tier 2 ⁵
5	Post-transitional Basel III rules ²	- ⁵
6	Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Notes
8	Amount recognized in regulatory capital (currency in million) ¹	USD 209.2
9	Par value of instrument (currency in million)	USD 217.7
10	Accounting classification ³	Debt issued measured at amortized cost
11	Original date of issuance	3 September 1996
12	Perpetual or dated	Dated
13	Original maturity date	1 September 2026
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax
16	Subsequent call dates, if applicable	n/a
Coupons		
17	Fixed or floating dividend / coupon	Fixed
18	Coupon rate and any related index	7.75%; semi-annually
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-
25	If convertible, fully or partially	-
26	If convertible, conversion rate	-
27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down feature	No
31	If write-down, write-down trigger(s)	-
32	If write-down, full or partial	-
33	If write-down, permanent or temporary	-
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank pari passu with or are subordinated to the Securities
36	Non-compliant transitioned features	Yes
37	If yes, specify non-compliant features	- No point of non-viability provision - No prior supervisory approval for early repayment

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Formerly denominated "UBS AG NY Branch." ⁵ Non-Basel III-compliant tier 2 capital instruments qualify as gone concern instruments. As of 1 January 2020, these instruments are eligible to meet the gone concern requirements until one year prior to maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90351DAB38 RegS: USG91703AB73	CH0310451858
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	USD 2,337.6	USD 152.8
9	Par value of instrument (currency in million)	USD 2,500	CHF 150
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	24 September 2015	22 February 2016
12	Perpetual or dated	Dated	Dated
13	Original maturity date	24 September 2025	23 February 2026
14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed
18	Coupon rate and any related index	4.125%	1.25%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0314209351	144A: US90351DAF42 RegS: USG91703AK72
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	USD 776.1	USD 1,837
9	Par value of instrument (currency in million)	EUR 750	USD 2,000
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	4 March 2016	5 April 2016
12	Perpetual or dated	Dated	Dated
13	Original maturity date	4 March 2024	15 April 2026
14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed
18	Coupon rate and any related index	2.125%	4.125%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0336602930	CH0341440334
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	USD 1,206.4	USD 1,303.2
9	Par value of instrument (currency in million)	EUR 1,250	EUR 1,250
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	1 September 2016	30 November 2016
12	Perpetual or dated	Dated	Dated
13	Original maturity date	1 September 2026	30 November 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 1 June 2026 Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): 30 November 2023 Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	Subsequent optional call dates: any Business Day falling after 1 June 2026	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed
18	Coupon rate and any related index	1.25%	1.50%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90352JAC71 RegS: USH4209UAC02	CH0365501516
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	USD 1,879.8	USD 415.5
9	Par value of instrument (currency in million)	USD 2,000	CHF 400
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	23 March 2017	18 May 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	23 March 2028	18 May 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 23 March 2027 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 18 May 2023 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 200,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed
18	Coupon rate and any related index	4.253%	0.625%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0409606354	CH0445624999
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 1,806.6	USD 149.7
9	Par value of instrument (currency in million)	EUR 1,750	JPY 20,000
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	17 April 2018	9 November 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	17 April 2025	9 November 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 17 April 2024 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): 9 November 2027 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early Redemption. Redemption amount: JPY 100,000,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed ³	Fixed to floating
18	Coupon rate and any related index	1.25% until Reset Date; 1-year EUR Mid-Swap + 75 bps thereafter	0.973% until first call date; 6-month JPY LIBOR + 65 bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0445624981	CH0459297435
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	USD 990.6	USD 422.9
9	Par value of instrument (currency in million)	JPY 130,000	CHF 400
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	9 November 2018	30 January 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	8 November 2024	30 January 2025
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 8 November 2023 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early Redemption. Redemption amount: JPY 100,000,000 per Calculation Amount	Optional call date (Issuer Call): 30 January 2024 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed
18	Coupon rate and any related index	0.719% until first call date; 6-month JPY LIBOR + 66 bps thereafter	0.875%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613AA61 RegS: USH42097AZ05	CH0506668844
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 1,302.9	USD 109.3 ³
9	Par value of instrument (currency in million)	USD 1,500	USD 157.5 ⁴
10	Accounting classification	Debt issued measured at amortized cost	Debt issued designated at fair value
11	Original date of issuance	13 August 2019	4 November 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	13 August 2030	4 November 2049
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 13 August 2029 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 4 November 2022 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16	Subsequent call dates, if applicable	n/a	Subsequent optional redemption dates: 4 November of every second year after the first optional call date, to and including 4 November 2048
Coupons			
17	Fixed or floating dividend / coupon	Fixed to floating	Zero Coupon Accreting
18	Coupon rate and any related index	3.126% until Floating Rate Commencement Date; 3-month USD LIBOR + 146.759 bps thereafter	Zero Coupon Accreting (annual accrual yield of 3.80%)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁴ Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0520042489	CH0521617321
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 1,489.6	USD 92.9 ⁴
9	Par value of instrument (currency in million)	EUR 1,500	USD 132.6 ⁵
10	Accounting classification	Debt issued measured at amortized cost	Debt issued designated at fair value
11	Original date of issuance	29 January 2020	4 March 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	29 January 2026	4 March 2050
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 29 January 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): 4 March 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16	Subsequent call dates, if applicable	n/a	Subsequent optional redemption dates: 4 March of every year after the first optional call date, to and including 4 March 2049
Coupons			
17	Fixed or floating dividend / coupon	Fixed ³	Zero Coupon Accreting
18	Coupon rate and any related index	0.25% until first Reset Date; 1-year EUR Mid-Swap Rate + 55 bps thereafter	Zero Coupon Accreting (annual accrual yield of 3.60%)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes. ⁴ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁵ Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0535271214	CH0547243250
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 131.4 ³	USD 62 ³
9	Par value of instrument (currency in million)	USD 222.4 ⁴	USD 109.4 ⁴
10	Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11	Original date of issuance	14 April 2020	22 May 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	14 April 2050	22 May 2050
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 14 April 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 22 May 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: 14 April of every year after the first optional call date, to and including 14 April 2049	Subsequent optional redemption dates: 22 May of every year after the first optional call date, to and including 22 May 2049
Coupons			
17	Fixed or floating dividend / coupon	Zero Coupon Accreting	Zero Coupon Accreting
18	Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 4.00%)	Zero Coupon Accreting (annual accrual yield of 3.50%)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁴ Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0543827189	144A: US902613AB45 RegS: USH42097BS52
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 313.6 ³	USD 1,237.6
9	Par value of instrument (currency in million)	USD 546.6 ⁴	USD 1,300
10	Accounting classification	Debt issued designated at fair value	Debt issued measured at amortized cost
11	Original date of issuance	27 May 2020	30 July 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	27 May 2050	30 July 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 27 May 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 30 July 2023 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: 27 May of every year after the first optional call date, to and including 27 May 2049	n/a
Coupons			
17	Fixed or floating dividend / coupon	Zero Coupon Accreting	Fixed ⁵
18	Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 3.50%)	1.008% until Reset Date; 1-year US treasury rate (as described in the Pricing Supplement) + 83 bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁴ Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield. ⁵ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613AC28 RegS: USH42097BT36	CH0558521271
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	USD 1,155.6	USD 15.9 ⁴
9	Par value of instrument (currency in million)	USD 1,300	AUD 38.2 ⁵
10	Accounting classification	Debt issued measured at amortized cost	Debt issued designated at fair value
11	Original date of issuance	30 July 2020	18 August 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	30 January 2027	18 August 2035
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 30 January 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 18 August 2030 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed ³	Zero Coupon Accreting
18	Coupon rate and any related index	1.364% until Reset Date; 1-year US treasury rate (as described in the Pricing Supplement) + 108 bps thereafter	Zero Coupon Accreting (annual accrual yield of 2.50%)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes. ⁴ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁵ Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0561923860	CH0576402181
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 34.4 ³	USD 1,340
9	Par value of instrument (currency in million)	USD 58.6 ⁴	EUR 1,500
10	Accounting classification	Debt issued designated at fair value	Debt issued measured at amortized cost
11	Original date of issuance	22 September 2020	5 November 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	22 September 2050	5 November 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 22 September 2023 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 5 November 2027 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: 22 September of every year after the first optional call date, to and including 22 September 2049	n/a
Coupons			
17	Fixed or floating dividend / coupon	Zero Coupon Accreting	Fixed ⁵
18	Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 2.80%)	0.25% until first Reset Date; 1-year EUR Mid-Swap Rate + 77 bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁴ Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield. ⁵ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0579132942	CH0581183594
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 28.9 ³	USD 20.2 ³
9	Par value of instrument (currency in million)	USD 40	AUD 45
10	Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11	Original date of issuance	24 November 2020	3 December 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	24 November 2035	3 December 2035
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 24 November 2023 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000,000 per Calculation Amount	Optional call date (Issuer Call): 3 December 2023 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: AUD 1,000,000 per Calculation Amount
16	Subsequent call dates, if applicable	Subsequent optional call dates: 24 November 2026, 24 November 2029, 24 November 2032	Subsequent optional call dates: 3 December of every year after the first optional call date, to and including 3 December 2034
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed
18	Coupon rate and any related index	2.21%	2.30%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0587372951	CH0588488863
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 66.9 ³	USD 227 ³
9	Par value of instrument (currency in million)	USD 105.4 ⁴	USD 347.9 ⁴
10	Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11	Original date of issuance	12 January 2021	29 January 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	12 January 2051	29 January 2051
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 12 January 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 29 January 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16	Subsequent call dates, if applicable	Subsequent optional call dates: 12 January of every year after the first optional call date, to and including 12 January 2050	Subsequent optional call dates: 29 January of every year after the first optional call date, to and including 29 January 2050
Coupons			
17	Fixed or floating dividend / coupon	Zero Coupon Accreting	Zero Coupon Accreting
18	Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 2.70%)	Zero Coupon Accreting (annual accrual yield of 2.80%)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁴ Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613AE83 RegS: USH42097CC91	CH0595205524
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 1,606.7	USD 893
9	Par value of instrument (currency in million)	USD 2,000	EUR 1,000
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	11 February 2021	24 February 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	11 February 2032	24 February 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 11 February 2031 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): n/a Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed ³	Fixed
18	Coupon rate and any related index	2.095% until first Reset Date; Reset Reference Rate based on 1-year US treasury rate + 100 bps thereafter	0.25%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0595205532	CH0598928718
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	USD 967.7	USD 337.4
9	Par value of instrument (currency in million)	EUR 1,250	CHF 360
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	24 February 2021	24 February 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	24 February 2033	24 August 2029
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): 24 August 2028 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 200,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed
18	Coupon rate and any related index	0.625%	0.375%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	US902613AF58	CH0595205490
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 19.3 ³	USD 121.7 ³
9	Par value of instrument (currency in million)	USD 25	USD 179.5 ⁴
10	Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11	Original date of issuance	25 February 2021	26 February 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	25 February 2036	26 February 2051
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 25 February 2024 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 26 February 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16	Subsequent call dates, if applicable	Subsequent optional call dates: 25 February of every year after the first optional call date, to and including 25 February 2035	Subsequent optional call dates: 26 February of every year after the first optional call date, to and including 26 February 2050
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Zero Coupon Accreting
18	Coupon rate and any related index	2.37%	Zero Coupon Accreting (annual accrual yield of 3.00%)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁴ Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0595205508	CH0598928734
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 42.8 ³	USD 31.5 ³
9	Par value of instrument (currency in million)	AUD 95 ⁴	USD 40
10	Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11	Original date of issuance	26 February 2021	4 March 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	26 February 2051	4 March 2036
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 26 February 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 4 March 2024 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000,000 per Calculation Amount
16	Subsequent call dates, if applicable	Subsequent optional call dates: 26 February of every year after the first optional call date, to and including 26 February 2050	Subsequent optional call dates: 4 March of every year after the first optional call date, to and including 4 March 2035
Coupons			
17	Fixed or floating dividend / coupon	Zero Coupon Accreting	Fixed
18	Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 3.01%)	2.49%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁴ Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1112455774	144A: US902613AH15 RegS: USH42097CM73
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 201.7 ³	USD 1,767.7
9	Par value of instrument (currency in million)	USD 280 ⁴	USD 2,000
10	Accounting classification	Debt issued designated at fair value	Debt issued measured at amortized cost
11	Original date of issuance	26 May 2021	10 August 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	26 May 2051	10 August 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 26 May 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 10 August 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	Subsequent optional call dates: 26 May of every year after the first optional call date, to and including 26 May 2050	n/a
Coupons			
17	Fixed or floating dividend / coupon	Zero Coupon Accreting	Fixed ⁵
18	Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 3.50%)	1.494% until first Reset Date; Reset Reference Rate based on 1-year US treasury rate + 85 bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁴ Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield. ⁵ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1142231682	CH1142231690
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 1,210.4	USD 1,029.9
9	Par value of instrument (currency in million)	EUR 1,250	EUR 1,250
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	3 November 2021	3 November 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	3 November 2026	3 November 2031
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 3 November 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): n/a Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed ³	Fixed
18	Coupon rate and any related index	0.25% until First Reset Date; 1-year EUR Mid-Swap + 48 bps thereafter	0.875%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1142231708	CH1145096165
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	USD 405.3	USD 472.1
9	Par value of instrument (currency in million)	GBP 400	CHF 440
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	3 November 2021	9 November 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	3 November 2029	9 November 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 3 November 2028 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: GBP 1,000 per Calculation Amount	Optional call date (Issuer Call): 9 November 2027 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 200,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed to floating	Fixed
18	Coupon rate and any related index	1.875% until Floating Rate Commencement Date; Compounded Daily SONIA + 96 bps thereafter	0.435%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613AK44 RegS: USH42097CT27	144A: US902613AL27 RegS: USH42097CU99
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 1,233.9	USD 1,107.3
9	Par value of instrument (currency in million)	USD 1,500	USD 1,500
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	11 January 2022	11 January 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	11 February 2033	11 February 2043
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 11 February 2032 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 200,000 per Calculation Amount	Optional call date (Issuer Call): 11 February 2042 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 200,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed ³	Fixed ³
18	Coupon rate and any related index	2.746% until first Reset Date; Reset Reference Rate based on 1-year US treasury rate + 110 bps thereafter	3.179% until first Reset Date; Reset Reference Rate based on 1-year US treasury rate + 110 bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1168499791	CH1175016083
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 1,601.6	USD 20.3 ⁴
9	Par value of instrument (currency in million)	EUR 1,500	AUD 36.2 ⁵
10	Accounting classification	Debt issued measured at amortized cost	Debt issued designated at fair value
11	Original date of issuance	21 March 2022	25 March 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	21 March 2025	25 March 2032
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 21 March 2024 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): 25 March 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16	Subsequent call dates, if applicable	n/a	Subsequent optional call dates: 25 March 2028, 25 March 2031
Coupons			
17	Fixed or floating dividend / coupon	Fixed ³	Zero Coupon Accreting
18	Coupon rate and any related index	1.00% until Reset Date; 1-year EUR Mid-Swap Rate + 80 bps thereafter	Zero Coupon Accreting (annual accrual yield of 4.50%)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes. ⁴ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁵ Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1167887269	144A: US902613AM00 RegS: USH42097CZ86
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 54.7 ³	USD 1,161.3
9	Par value of instrument (currency in million)	USD 82.4 ⁴	USD 1,200
10	Accounting classification	Debt issued designated at fair value	Debt issued measured at amortized cost
11	Original date of issuance	29 March 2022	12 May 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	29 March 2047	12 May 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 29 March 2027 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 12 May 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	Subsequent optional call dates: 29 March of every year after the first optional call date, to and including 29 March 2046	n/a
Coupons			
17	Fixed or floating dividend / coupon	Zero Coupon Accreting	Fixed ⁵
18	Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 4.02%)	4.488% until first Reset Date; Reset Reference Rate based on 1-year US treasury rate + 155 bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁴ Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield. ⁵ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613AN82 RegS: USH42097DA27	144A: US902613AP31 RegS: USH42097DB00
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ¹	USD 599.7	USD 1,149.5
9	Par value of instrument (currency in million)	USD 600	USD 1,200
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	12 May 2022	12 May 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	12 May 2026	12 May 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): on the Interest Payment Date falling in or nearest to May 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 12 May 2027 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Floating	Fixed ³
18	Coupon rate and any related index	Compounded Daily SOFR + 158 bps	4.751% until first Reset Date; Reset Reference Rate based on 1-year US treasury rate + 175 bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1182086871	CH1187520452
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 42.5 ³	USD 32.7 ³
9	Par value of instrument (currency in million)	EUR 45	AUD 57 ⁴
10	Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11	Original date of issuance	16 May 2022	18 May 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	16 May 2037	18 May 2037
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 16 May 2027 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000,000 per Calculation Amount	Optional call date (Issuer Call): 18 May 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16	Subsequent call dates, if applicable	Subsequent optional call dates: 16 May of every year after the first optional call date, to and including 16 May 2036	Subsequent optional call dates: 18 May of every year after the first optional call date, to and including 18 May 2036
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Zero Coupon Accreting
18	Coupon rate and any related index	3.73%	Zero Coupon Accreting (decreasing annual accrual yield: between 8.92% at the Issue Date and 5.8253% at the Maturity Date as provided in the applicable Terms & Conditions)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁴ Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1194000340	CH1194000357
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 1,011.1	USD 982.6
9	Par value of instrument (currency in million)	EUR 1,000	EUR 1,000
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	15 June 2022	15 June 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 June 2027	15 June 2030
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 15 June 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): 15 June 2029 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed ³	Fixed ³
18	Coupon rate and any related index	2.750% until Reset Date; 1-year EUR Mid-Swap Rate + 115 bps thereafter	3.125% until Reset Date; 1-year EUR Mid-Swap Rate + 135 bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1195555425	144A: US902613AR96 RegS: USH42097DJ36
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 22.7 ³	USD 1,700.3
9	Par value of instrument (currency in million)	EUR 25	USD 1,750
10	Accounting classification	Debt issued designated at fair value	Debt issued measured at amortized cost
11	Original date of issuance	22 June 2022	5 August 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	22 June 2042	5 August 2025
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 22 June 2029 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000,000 per Calculation Amount	Optional call date (Issuer Call): 5 August 2024 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed ⁴
18	Coupon rate and any related index	3.63%	4.49% until Reset Date; Reset Reference Rate based on 1-year US treasury rate + 160 bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁴ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613AS79 RegS: USH42097DK09	144A: US902613AT52 RegS: USH42097DL81
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 1,674.2	USD 1,357.5
9	Par value of instrument (currency in million)	USD 1,750	USD 1,500
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	5 August 2022	5 August 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	5 August 2027	5 August 2033
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 5 August 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 5 August 2032 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed ³	Fixed ³
18	Coupon rate and any related index	4.703% until Reset Date; Reset Reference Rate based on 1-year US treasury rate + 205 bps thereafter	4.988% until Reset Date; Reset Reference Rate based on 1-year US treasury rate + 240 bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1204175116	CH1210198151
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 25.3 ³	USD 34.5 ³
9	Par value of instrument (currency in million)	EUR 30.4 ⁴	EUR 37
10	Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11	Original date of issuance	16 August 2022	8 September 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	16 August 2052	8 September 2042
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 16 August 2032 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 8 September 2032 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Zero Coupon Accreting	Fixed
18	Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 4.04%)	4.09%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses. ⁴ Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield and issue price discount.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1212189141	CH1213243889
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	- ²	- ²
5	Post-transitional Basel III rules	- ²	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 114.9 ³	USD 29.4 ³
9	Par value of instrument (currency in million)	EUR 120	EUR 30
10	Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11	Original date of issuance	15 September 2022	21 September 2022
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 September 2037	21 September 2032
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 15 September 2034 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000,000 per Calculation Amount	Optional call date (Issuer Call): 21 September 2027 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 500,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend / coupon	Fixed	Fixed
18	Coupon rate and any related index	4.10%	4.03%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2022 – Key features

Ordered by issuance date within each category
Published on 31 January 2023

		Total loss-absorbing capacity instruments
		Eligible for TLAC purposes
1	Issuer	UBS Group AG
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1213243905
3	Governing law(s) of the instrument	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
Regulatory treatment		
4	Transitional Basel III rules ¹	- ²
5	Post-transitional Basel III rules	- ²
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in million) ³	USD 62.8 ³
9	Par value of instrument (currency in million)	JPY 10,000
10	Accounting classification	Debt issued designated at fair value
11	Original date of issuance	28 September 2022
12	Perpetual or dated	Dated
13	Original maturity date	28 September 2042
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: JPY 100,000,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a
Coupons		
17	Fixed or floating dividend / coupon	Fixed
18	Coupon rate and any related index	1.79%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a
36	Non-compliant transitioned features	-
37	If yes, specify non-compliant features	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own-credit-related gains / losses.



This report and the information contained herein are provided solely for information purposes, and are not to be construed as solicitation of an offer to buy or sell any securities or other financial instruments in Switzerland, the United States or any other jurisdiction. Publication of this document and the information contained herein is made pursuant to the requirements of Circular 2016/1 issued by the Swiss Financial Market Supervisory Authority (FINMA). No investment decision relating to securities of or relating to UBS Group AG, UBS AG or their affiliates should be made on the basis of this report. This document and the information contained herein speak only as of a certain date. They could be out of date and no longer accurate. UBS does not undertake an obligation, and disclaims any duty, to update this document and / or any of the information contained herein, except under its obligations pursuant to FINMA Circular 2016/1.

UBS accepts no liability (contractual, tortious or otherwise) whatsoever and assumes no responsibility for any losses or damages (including, without limitation, any lost profits or lost opportunity, or any indirect, special, consequential, incidental or punitive damages whatsoever) incurred in connection with the use of and access to this document and the information contained herein, nor the use of or reliance on them.

Refer to UBS's most recent Annual Report on Form 20-F, quarterly reports and other information furnished to or filed with the US Securities and Exchange Commission on Form 6-K, available at ubs.com/investors, for additional information.