

Capital and total loss-absorbing capacity instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 31 December 2022 – Key features

	Share capital Eligible for regulatory capital purposes	
lssuer	UBS Group AG	UBS AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0244767585	
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC	n/a	n/a
Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)		
Regulatory treatment		
Transitional Basel III rules ¹	CET1	CET1
Post-transitional Basel III rules ²	CET1	CET1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated, UBS AG standalone
Instrument type (types to be specified by each jurisdiction)	Equities	Equities
Amount recognized in regulatory capital (currency in million) ¹	USD 304	USD 338
Par value of instrument (currency in million)	CHF 352.5	CHF 385.8
Accounting classification ³	Equity attributable to UBS Group AG shareholders	Equity attributable to UBS AG shareholders
Original date of issuance	-	-
Perpetual or dated	n/a	n/a
Original maturity date	-	-
Issuer call subject to prior supervisory approval	n/a	n/a
Optional call date, contingent call dates and redemption amount	-	-
Subsequent call dates, if applicable	•	-
Coupons		
Fixed or floating dividend / coupon	n/a	n/a
Coupon rate and any related index	-	-
Existence of a dividend stopper	n/a	n/a
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	n/a	n/a
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible If convertible, conversion trigger(s)	n/a	n/a
33- (-)	-	-
If convertible, fully or partially		-
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion	-	
If convertible, specify instrument type convertible into	-	-
If convertible, specify issuer of instrument it converts into	-	-
Write-down feature	n/a	n/a
If write-down, write-down trigger(s)	-	-
If write-down, full or partial	-	-
If write-down, permanent or temporary	-	
If temporary write-down, description of write-up mechanism	-	-
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Type of subordination	Statutory Unless otherwise stated in the articles of association, once debte are paid back, the assets of the liquidated company are divided between the	Statutory Unless at heavier stated in the sticles of association, once debte are paid had, the assets of the liquidated company are divided between the
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor	Unless otherwise stated in the articles of association, once debts are paid back, the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (Art. 745, Swiss Code of	Unless otherwise stated in the articles of association, once debts are paid back, the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (Art. 745, Swiss C
hierarchy of the legal entity concerned)	Obligations)	Obligations)
Non-compliant transitioned features	No No	No No
If yes, specify non-compliant features		

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated.

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
1 Issuer	UBS Group AG	UBS Group AG, Switzerland, or other employing entities of the Group
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0286864027	-
3 Governing law(s) of the instrument	Swiss law	Swiss / NY, US
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
4 Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5 Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6 Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7 Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Deferred Contingent Capital Plan, DCCP)
8 Amount recognized in regulatory capital (currency in million) ¹	USD 1,495	USD 318.8
9 Par value of instrument (currency in million)	USD 1,575	USD 318.8 ⁴
10 Accounting classification ³	Debt issued measured at amortized cost	Other non-financial liabilities
11 Original date of issuance	7 August 2015	31 December 2017 ⁵
12 Perpetual or dated	Perpetual	Perpetual ⁴
13 Original maturity date	-	-
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	First optional redemption date: 7 August 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First call date: 1 March 2023; for SMFs, 1 March 2024 and 1 March 2025 in equal portions. At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social security contributions)
16 Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	n/a
Coupons		
17 Fixed or floating dividend / coupon	Fixed to floating	Fixed ⁶
18 Coupon rate and any related index	6.875% until First Call Date; afterward, Mid Market Swap Rate (subject to reset every five years) and Margin; annually	Issues in Swiss francs: 2.30%; issues in US dollars: 5.85%; annually
19 Existence of a dividend stopper	Yes	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21 Existence of step-up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible Non-convertible
24 If convertible, conversion trigger(s)	-	-
25 If convertible, fully or partially	-	-
26 If convertible, conversion rate	-	-
27 If convertible, mandatory or optional conversion	-	-
28 If convertible, specify instrument type convertible into	•	-
29 If convertible, specify issuer of instrument it converts into	-	-
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions
32 If write-down, full or partial	Full	Full
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism 34a Type of subordination	Contractual	Contractual
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Outside the occurrence of a Trigger Event or Viability Event, the holder under the DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under the DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under the DCCP)
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	-	-
july specify non-compliant features		

¹ Based on Swiss SRB requirements, information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Consists of Deferred Contingent Capital Plan (DCCP) issuances considering foreign exchange movements. Subject to forfeiture and vesting provisions. 5 Original date of issuance from a capital perspective. It does not correspond to grant date for employees. 6 Not applicable to EU / UK Material Risk Takers and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments.

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
Issuer	UBS Group AG	UBS AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0400441280 ⁴	4
Governing law(s) of the instrument	Swiss law	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ^s
Amount recognized in regulatory capital (currency in million) ¹	04	04
Par value of instrument (currency in million)	USD 2,000	USD 2,000
Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
Original date of issuance	31 January 2018	31 January 2018
Perpetual or dated	Perpetual	Perpetual
Original maturity date	repetua	respectual
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First optional redemption date: 31 January 2023	First optional redemption date: 31 January 2023
Optional can date, contingent can dates and redemption amount	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption.	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption.
	Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons		
Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
Coupon rate and any related index	5% until First Call Date / Reset Interest Rate afterward; annually	5% until First Call Date / Reset Interest Rate afterward, in each case plus 0.3093%; annually
Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	-
If convertible, fully or partially		-
If convertible, conversion rate		
If convertible, mandatory or optional conversion		
		-
If convertible, specify instrument type convertible into	-	-
If convertible, specify issuer of instrument it converts into	V	- V
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Groviability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
Non-compliant transitioned features	No	No
If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 On 5 December 2022 we announced that we intend to redeem the instrument on 31 January 2023, the first call date. This instrument ceased to be eligible as additional tier 1 capital when the call was announced. 5 Loans granted by UBS Group AG.

	High-trigger loss-absorbing additional tier 1 capital instruments	
		atory capital purposes
Issuer	UBS AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	CH0447353704
Governing law(s) of the instrument	Swiss law	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴	Tier 1 Capital Notes
Amount recognized in regulatory capital (currency in million) ¹	USD 1,493.7	USD 524.2
Par value of instrument (currency in million)	USD 1,575	SGD 700
Accounting classification ³	Funding from UBS Group AG	Debt issued measured at amortized cost
Original date of issuance	20 March 2018 ⁵	28 November 2018
Perpetual or dated	Perpetual	Perpetual
Original maturity date	-	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First optional redemption date: 7 August 2025	First optional redemption date: 28 November 2023
	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons		
Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
Coupon rate and any related index	6.875% until First Call Date / Reset Interest Rate afterward, in each case plus 0.1838%; annually	5.875% until First Call Date; Reset Interest Rate afterward; semi-annually
Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	Non-convening	Non-convening
If convertible, fully or partially	-	-
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion	-	-
If convertible, specify instrument type convertible into	-	-
If convertible, specify issuer of instrument it converts into	-	-
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viab (see definition of Viability Event). Subject to applicable conditions
If write-down, full or partial	Full	Full
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent -	Permanent -
Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
Non-compliant transitioned features	No	No
If yes, specify non-compliant features		

Ordered by issuance date within each category Published on 31 January 2023

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
1 Issuer	UBS AG	UBS Group AG, Switzerland, or other employing entities of the Group
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	-
3 Governing law(s) of the instrument	Swiss law	Swiss / NY, US
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
4 Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5 Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6 Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
7 Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴	Other instruments (Deferred Contingent Capital Plan, DCCP)
8 Amount recognized in regulatory capital (currency in million) ¹	USD 524.5	USD 345.2
9 Par value of instrument (currency in million)	SGD 700	USD 345.2 ⁵
10 Accounting classification ³	Funding from UBS Group AG	Other non-financial liabilities
11 Original date of issuance	28 November 2018	31 December 2018 ⁶
12 Perpetual or dated	Perpetual	Perpetual ^s
13 Original maturity date	-	-
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	First optional redemption date: 28 November 2023	First call date: 1 March 2024; for SMFs, 1 March 2025 and 1 March 2026 in equal portions. At the issuer's sole and absolute discretion, settlemen
•	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	by means of either (i) payment of a cash amount equal to the value of the Notional Bond or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxe
16 Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	and social security contributions) n/a
Coupons	Subsequent optional recomption dates. Only other interest regiment out earlier rase can out a	
17 Fixed or floating dividend / coupon	Fixed to floating	Fixed ⁷
18 Coupon rate and any related index	5.875% until First Call Date; Reset Interest Rate afterward, in each case plus 0.3053%; semi-annually	Issues in Swiss francs: 3.40%; issues in US dollars: 6.85%; annually
19 Existence of a dividend stopper	Yes	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21 Existence of step-up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	-	-
25 If convertible, fully or partially	-	-
26 If convertible, conversion rate	-	-
27 If convertible, mandatory or optional conversion	-	-
28 If convertible, specify instrument type convertible into	-	-
29 If convertible, specify issuer of instrument it converts into	-	-
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions
32 If write-down, full or partial	Full	Full
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	-	-
34a Type of subordination	Contractual	Contractual
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Outside the occurrence of a Trigger Event or Viability Event, the holder under the DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated or (ii) that are subordinated (including ti 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under the DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under the DCCP)
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	-	•

If yes, specify non-compliant features

1 Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loans granted by UBS Group AG. 5 Consists of Deferred Contingent Capital Plan (DCCP) issuances considering foreign exchange movements. Subject to forfeiture and vesting provisions. 6 Original date of issuance from a capital perspective. It does not correspond to grant date for employees. 7 Not applicable to EU / UK Material Risk Takers and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments.

	High-trigger loss-absorbing additional tier 1 capital instruments	
		atory capital purposes
lssuer	UBS Group AG	UBS AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90352JAF03 RegS: USH4209UAT37	
Governing law(s) of the instrument	Swiss law	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed	n/a	n/a
by foreign law)		
Regulatory treatment		
Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
Amount recognized in regulatory capital (currency in million) ¹	USD 2,434.1	USD 2,437.4
Par value of instrument (currency in million)	USD 2,500	USD 2,500
Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
Original date of issuance	31 January 2019	31 January 2019
Perpetual or dated	Perpetual	Perpetual
Original maturity date	-	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First optional redemption date: 31 January 2024	First optional redemption date: 31 January 2024
Optional call date, contingent call dates and redemption amount	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption.	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption.
	Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons		
Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
Coupon rate and any related index	7.000% until First Call Date; Reset Interest Rate afterward; semi-annually	7.000% until First Call Date; Reset Interest Rate afterward, in each case plus 0.3170%; semi-annually
Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative		
	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	
If convertible, fully or partially	-	
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion	-	-
If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	-	-
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viab (see definition of Viability Event). Subject to applicable conditions
If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
Non-compliant transitioned features	No	No
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	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regula	tory capital purposes
Issuer	UBS Group AG	UBS AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0488506673	-
Governing law(s) of the instrument	Swiss law	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
Amount recognized in regulatory capital (currency in million) ¹	USD 450.7	USD 451.4
Par value of instrument (currency in million)	AUD 700	AUD 700
Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
Original date of issuance	27 August 2019	27 August 2019
Perpetual or dated	Perpetual	Perpetual
Original maturity date	-	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First optional redemption date: 27 August 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 27 August 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons		
Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
Coupon rate and any related index	4.375% until First Call Date; Reset Interest Rate afterward; semi-annually	4.375% until First Call Date; Reset Interest Rate afterward; in each case plus 0.2923%; semi-annually
Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	-
If convertible, fully or partially	-	
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion	-	-
If convertible, specify instrument type convertible into	-	-
If convertible, specify issuer of instrument it converts into	-	-
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group A viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viabil (see definition of Viability Event). Subject to applicable conditions
If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
Non-compliant transitioned features	No	No
If yes, specify non-compliant features		

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

Ordered by issuance date within each category Published on 31 January 2023

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
l Issuer	UBS Group AG	UBS AG
 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement) 	CH0495570928	-
Governing law(s) of the instrument	Swiss law	Swiss law
 Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) 	n/a	n/a
Regulatory treatment		
Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
Amount recognized in regulatory capital (currency in million) ¹	USD 545.1	USD 545.5
Par value of instrument (currency in million)	SGD 750	SGD 750
0 Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
1 Original date of issuance	4 September 2019	4 September 2019
2 Perpetual or dated	Perpetual	Perpetual
3 Original maturity date	-	-
4 Issuer call subject to prior supervisory approval	Yes	Yes
5 Optional call date, contingent call dates and redemption amount	First optional redemption date: 4 September 2024	First optional redemption date: 4 September 2024
	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption.	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption.
	Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
6 Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons		
7 Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
8 Coupon rate and any related index	4.85% until First Call Date; Reset Interest Rate afterward; semi-annually	4.85% until First Call Date; Reset Interest Rate afterward; in each case plus 0.2958%; semi-annually
9 Existence of a dividend stopper	Yes	Yes
9 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	No
2 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3 Convertible or non-convertible	Non-convertible	Non-convertible
	NOIF-COIVELLIDIE	NUIT-CONVENIBLE
4 If convertible, conversion trigger(s)		
If convertible, fully or partially	-	-
If convertible, conversion rate	-	
7 If convertible, mandatory or optional conversion	-	
8 If convertible, specify instrument type convertible into	-	-
9 If convertible, specify issuer of instrument it converts into	-	-
0 Write-down feature	Yes	Yes
11 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group A viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viabil (see definition of Viability Event). Subject to applicable conditions
2 If write-down, full or partial	Full	Full
3 If write-down, permanent or temporary	Permanent	Permanent
4 If temporary write-down, description of write-up mechanism	-	-
4a Type of subordination	Contractual	Contractual
5 Position in subordination hierarchy in liquidation (specify instrument	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	rugins and claims of all notices of senior conigations, subject to any conigations that are mandatornly preferred by law	rights and claims of all holders of selliof configations, subject to any obligations that are mandatorily preferred by law
6 Non-compliant transitioned features	No	No

1 Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

Ordered by issuance date within each category Published on 31 January 2023

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
l Issuer	UBS Group AG	UBS AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0506668869	
Governing law(s) of the instrument	Swiss law	Swiss law
 Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) 	n/a	n/a
Regulatory treatment		
Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
	USD 270.1	USD 279.9
Amount recognized in regulatory capital (currency in million) ¹		
Par value of instrument (currency in million)	CHF 275	CHF 275
Counting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
Original date of issuance	13 November 2019	13 November 2019
2 Perpetual or dated	Perpetual	Perpetual
3 Original maturity date	-	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First optional redemption date: 13 November 2025	First optional redemption date: 13 November 2025
	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption.	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption.
	Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons		
7 Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
3 Coupon rate and any related index	3.00% until First Call Date; Reset Interest Rate afterward; annually	3.00% until First Call Date; Reset Interest Rate afterward; in each case plus 0.2295%; annually
Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)		
If convertible, fully or partially	-	-
If convertible, conversion rate	-	-
7 If convertible, mandatory or optional conversion	-	_
If convertible, specify instrument type convertible into		
9 If convertible, specify issuer of instrument it converts into		-
O Write-down feature	Yes	Yes
1 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viabil (see definition of Viability Event). Subject to applicable conditions
If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
4a Type of subordination	Contractual	Contractual
	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	rights and claims of an holders of senior conigations, subject to any conigations that are mandatorily preferred by law	rights and claims of all florders of serilor conigations, subject to any conigations that are mandatorily preferred by law
filerarchy of the legal entity concerned)		
6 Non-compliant transitioned features	No	No

1 Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

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Redemption. reon
thereafter); annually
te-down necessary to ensure UBS Group AG necessary to ensure UBS Group AG's viability
preferred by law
: n

1 Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Consists of Deferred Contingent Capital Plan (DCCP) issuances considering foreign exchange movements. Subject to forfeiture and vesting provisions. 5 Not applicable to EU / UK Material Risk Takers and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments.

Ordered by issuance date within each category Published on 31 January 2023

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
Issuer	UBS AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	144A: US902613AD01 RegS: USH42097CB19
Governing law(s) of the instrument	Swiss law	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴	Tier 1 Capital Notes
Amount recognized in regulatory capital (currency in million) ¹	USD 656	USD 1,210
Par value of instrument (currency in million)	USD 750	USD 1,500
) Accounting classification ³	Funding from UBS Group AG	Debt issued measured at amortized cost
1 Original date of issuance	29 July 2020	10 February 2021
2 Perpetual or dated	Perpetual	Perpetual
2 Perpetual of dated 3 Original maturity date	reipetuai	respectual
4 Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First optional redemption date: 29 July 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First Call Date: 10 February 2031 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
6 Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons		
7 Fixed or floating dividend / coupon	Fixed	Fixed
8 Coupon rate and any related index	5.125% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); in each case plus 0.1980%; annually	v 4.375% until First Call Date: afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); semi-annually
9 Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1 Existence of step-up or other incentive to redeem	No No	No.
2 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
	Non-convertible	
	Non-convertible	Non-convertible
4 If convertible, conversion trigger(s)	-	-
5 If convertible, fully or partially	-	-
5 If convertible, conversion rate	-	-
7 If convertible, mandatory or optional conversion	-	-
3 If convertible, specify instrument type convertible into	-	-
9 If convertible, specify issuer of instrument it converts into	-	-
0 Write-down feature	Yes	Yes
1 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability.
	(see definition of Viability Event). Subject to applicable conditions	(see definition of Viability Event). Subject to applicable conditions
2 If write-down, full or partial		(see definition of Viability Event). Subject to applicable conditions Full
	(see definition of Viability Event). Subject to applicable conditions	
If write-down, permanent or temporary	(see definition of Viability Event). Subject to applicable conditions Full	Full
3 If write-down, permanent or temporary	(see definition of Viability Event). Subject to applicable conditions Full	Full
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor	(see definition of Viability Event). Subject to applicable conditions Full Permanent -	Full Permanent -
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument	(see definition of Viability Event). Subject to applicable conditions Full Permanent - Contractual	Full Permanent - Contractual

Ordered by issuance date within each category Published on 31 January 2023

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
1 Issuer	UBS AG	UBS Group AG, Switzerland, or other employing entities of the Group
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	•	
Governing law(s) of the instrument	Swiss law	Swiss / NY, US
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴	Other instruments (Deferred Contingent Capital Plan, DCCP)
Amount recognized in regulatory capital (currency in million) ¹	USD 1,220.1	USD 394.4
Par value of instrument (currency in million)	USD 1,500	USD 394.4 ⁵
0 Accounting classification ³	Funding from UBS Group AG	Other non-financial liabilities
1 Original date of issuance	10 February 2021	21 February 2021
2 Perpetual or dated	Perpetual	Perpetual ⁵
13 Original maturity date	-	-
4 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	First Call Date: 10 February 2031 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First call date: 1 March 2026; for certain EU MRTs, 1 March 2026, 1 March 2027 and 1 March 2028, due to regulatory requirements in Germany; for SMFs, 1 March 2027 and 1 March 2028. At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amou equal to the value of the Notional Bond or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantial
		the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social security contributions)
6 Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	n/a
Coupons		
7 Fixed or floating dividend / coupon	Fixed	Fixed ⁶
8 Coupon rate and any related index	4.375% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); in each case plus 0.1386%; semi- annually	Issues in US dollars: 4%; issues in Swiss francs: 2.6%; annually
19 Existence of a dividend stopper	Yes	No
0 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
1 Existence of step-up or other incentive to redeem	No .	No
2 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3 Convertible or non-convertible	Non-convertible	Non-convertible Non-convertible
4 If convertible, conversion trigger(s)	-	
5 If convertible, fully or partially	-	-
6 If convertible, conversion rate	•	-
7 If convertible, mandatory or optional conversion	-	-
lf convertible, specify instrument type convertible into	-	-
29 If convertible, specify issuer of instrument it converts into	-	-
80 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions
2 If write-down, full or partial	Full	Full
3 If write-down, permanent or temporary	Permanent	Permanent
4 If temporary write-down, description of write-up mechanism	-	-
4a Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Outside the occurrence of a Trigger Event or Viability Event, the holder under the DCCP will have a claim ranking junior to all rights and claims of
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated or (ii) that are subordinated (including ti 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under the DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under the DCCP)
Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	-	-

1 Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG. 5 Consists of Deferred Contingent Capital Plan (DCCP) issuances considering foreign exchange movements. Subject to forfeiture and vesting provisions. 6 Not applicable to EU / UK Material Risk Takers (MRTs) and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments.

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
1 Issuer	UBS AG	UBS AG
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	-
Governing law(s) of the instrument	Swiss law	Swiss law
Ba Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
4 Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5 Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS AG consolidated and standalone
7 Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴	Other instruments (Loan) ⁴
Amount recognized in regulatory capital (currency in million) ¹	USD 210	USD 135.2
Par value of instrument (currency in million)	USD 210	CHF 125
10 Accounting classification ³	Funding from UBS Group AG	Funding from UBS Group AG
		21 February 2021
11 Original date of issuance	21 February 2021	
12 Perpetual or dated	Perpetual	Perpetual
13 Original maturity date	- W	- V
14 Issuer call subject to prior supervisory approval	Yes	Yes
5 Optional call date, contingent call dates and redemption amount	First Call Date: 1 March 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First Call Date: 1 March 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16 Subsequent call dates, if applicable	Any time on or after the first call date	Any time on or after the first call date
Coupons		
17 Fixed or floating dividend / coupon	Floating	Floating
18 Coupon rate and any related index	Compounded Daily SOFR + 339 bps; annually from (and including) 1 March 2022	SARON Compounded + 314.8 bps; annually from (and including) 1 March 2022
19 Existence of a dividend stopper	Yes	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21 Existence of step-up or other incentive to redeem	No	No
22 Non-cumulative or cumulative		
	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	-	-
25 If convertible, fully or partially	-	-
26 If convertible, conversion rate	-	-
27 If convertible, mandatory or optional conversion	-	-
28 If convertible, specify instrument type convertible into	-	-
29 If convertible, specify issuer of instrument it converts into	-	-
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
12 If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
34a Type of subordination 5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor	Contractual Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Contractual Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
hierarchy of the legal entity concerned)		
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features		

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
lssuer	UBS Group AG	UBS AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613AG32 RegS: USH42097CL90	-
Governing law(s) of the instrument	Swiss law	Swiss law
 Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) 	n/a	n/a
Regulatory treatment		
Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
Amount recognized in regulatory capital (currency in million) ¹	USD 666.2	USD 671.4
Par value of instrument (currency in million)	USD 750	USD 750
Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
Original date of issuance	2 June 2021	2 June 2021
Perpetual or dated	Perpetual	Perpetual
3 Original maturity date	-	-
4 Issuer call subject to prior supervisory approval	Yes	Yes
5 Optional call date, contingent call dates and redemption amount	First Call Date: 2 June 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First Call Date: 2 June 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
5 Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons		
7 Fixed or floating dividend / coupon	Fixed	Fixed
Coupon rate and any related index	3.875% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); semi-annually	3.875% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); in each case plus 0.2339%; sem annually
9 Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
l If convertible, conversion trigger(s)	-	-
o If convertible, fully or partially	-	-
if convertible, conversion rate	-	-
7 If convertible, mandatory or optional conversion		
8 If convertible, specify instrument type convertible into		
9 If convertible, specify institution type convertible into	-	-
	Vac	Vor
0 Write-down feature 1 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
2 If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
la Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
6 Non-compliant transitioned features	No	No
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¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
Issuer	UBS Group AG	UBS AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	144A: US902613AJ70	-
placement)	RegS: USH42097CS44	
Governing law(s) of the instrument	Swiss law	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed	n/a	n/a
by foreign law)		
Regulatory treatment		
Transitional Basel III rules¹	Additional tier 1	Additional tier 1
Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
Amount recognized in regulatory capital (currency in million) ¹	USD 1,355.1	USD 1,361.3
Par value of instrument (currency in million)	USD 1,500	USD 1,500
Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
Original date of issuance	12 January 2022	12 January 2022
Perpetual or dated	Perpetual	Perpetual
Original maturity date	-	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First Call Date: 12 February 2027	First Call Date: 12 February 2027
optional can date, commigent can dates and redemption amount	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption.	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption.
	Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons		
Fixed or floating dividend / coupon	Fixed	Fixed
Coupon rate and any related index	4.875% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); semi-annually	4.875% until First Call Date; afterward, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); in each case plus 0.2415%; so annually
Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	-
If convertible, fully or partially	-	-
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion	-	-
If convertible, specify instrument type convertible into	-	-
If convertible, specify issuer of instrument it converts into	-	-
	Vor	Voc
) Write-down feature If write-down, write-down trigger(s)	165	105
lf write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's vial (see definition of Viability Event). Subject to applicable conditions
If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
la Type of subordination	Contractual	Contractual
	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor	nights and claims of an holders of senior congations, subject to any congations that are mandatorny preferred by law	rights and claims of all noticers of senior conigations, subject to any conigations that are mandatorily preferred by law
hierarchy of the legal entity concerned)		
	No	No
Non-compliant transitioned features		

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

Ordered by issuance date within each category Published on 31 January 2023

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
1 Issuer	UBS Group AG	UBS AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1160680174	
Governing law(s) of the instrument	Swiss law	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
Amount recognized in regulatory capital (currency in million) ¹	USD 276.3	USD 286.7
Par value of instrument (currency in million)	CHF 265	CHF 265
Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
Original date of issuance		16 February 2022
	16 February 2022	
Perpetual or dated	Perpetual	Perpetual
Original maturity date	- V	- V
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First Call Date: 16 February 2027 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First Call Date: 16 February 2027 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons		
Fixed or floating dividend / coupon	Fixed	Fixed
B Coupon rate and any related index	3.375% until First Call Date; Mid Market Swap Rate plus Margin afterward; annually	3.375% until First Call Date; Mid Market Swap Rate plus Margin afterward; in each case plus 0.2256%; annually
Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No No	No No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible		
	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	-
If convertible, fully or partially	-	-
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion	-	-
If convertible, specify instrument type convertible into	-	-
If convertible, specify issuer of instrument it converts into	-	-
) Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viabil (see definition of Viability Event). Subject to applicable conditions
If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
a Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		g and dames of an induction of serior congulations, subject to any congulations that are maintaining preferred by law
Non-compliant transitioned features	No	No

1 Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eliqible for regulatory capital purposes	
1 Issuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS AG
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	-
3 Governing law(s) of the instrument	Swiss / NY, US	Swiss law
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed	n/a	n/a
by foreign law)		
Regulatory treatment		
4 Transitional Basel III rules¹	Additional tier 1	Additional tier 1
5 Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6 Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7 Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Other instruments (Loan) ⁶
8 Amount recognized in regulatory capital (currency in million) ¹	USD 453.8	USD 235
9 Par value of instrument (currency in million)	USD 453.8 ⁴	USD 235
10 Accounting classification ³	Other non-financial liabilities	Funding from UBS Group AG
11 Original date of issuance	18 February 2022	18 February 2022
12 Perpetual or dated	Perpetual ⁴	Perpetual
13 Original maturity date14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	First call date: 1 March 2027; for certain EU MRTs, on 1 March 2027 and 1 March 2028, due to regulatory requirements in Germany; for certain	First Call Date: 1 March 2027
	SMFs, on 1 March 2028 and 1 March 2029. At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social security contributions)	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16 Subsequent call dates, if applicable	n/a	Any time on or after the first call date
Coupons		
17 Fixed or floating dividend / coupon	Fixed ⁵	Floating
18 Coupon rate and any related index	Issues in US dollars: 5.70%; issues in Swiss francs: 3.70%; annually	Compounded Daily SOFR + 399.2 bps; annually from (and including) 1 March 2023
19 Existence of a dividend stopper	No	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21 Existence of step-up or other incentive to redeem	No	No No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	-	-
25 If convertible, fully or partially	-	-
26 If convertible, conversion rate	-	-
27 If convertible, mandatory or optional conversion	-	•
28 If convertible, specify instrument type convertible into	-	-
29 If convertible, specify issuer of instrument it converts into		-
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32 If write-down, full or partial	Full	Full
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	-	-
34a Type of subordination	Contractual	Contractual
35 Position in subordination hierarchy in liquidation (specify instrument	Outside the occurrence of a Trigger Event or Viability Event, the holder under the DCCP will have a claim ranking junior to all rights and claims of	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under the DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under the DCCP)	
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applicable to EU / UK Material Risk Takers (MRTs) and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments. 6 Loan granted by UBS Group AG.

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
Issuer	UBS AG	
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	
 Governing law(s) of the instrument Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) 	Swiss law n/a	
Regulatory treatment		
4 Transitional Basel III rules¹	Additional tier 1	
5 Post-transitional Basel III rules ²	Additional tier 1	
6 Eligible at solo / group / group and solo	UBS AG consolidated and standalone	
7 Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴	
8 Amount recognized in regulatory capital (currency in million) ¹	USD 146.1	
9 Par value of instrument (currency in million)	CHF 135	
10 Accounting classification ³	Funding from UBS Group AG	
11 Original date of issuance	18 February 2022	
12 Perpetual or dated	Perpetual	
13 Original maturity date	-	
14 Issuer call subject to prior supervisory approval	Yes	
15 Optional call date, contingent call dates and redemption amount	First Call Date: 1 March 2027 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	
16 Subsequent call dates, if applicable	Any time on or after the first call date	
Coupons		
17 Fixed or floating dividend / coupon	Floating	
18 Coupon rate and any related index	SARON Compounded + 340.0 bps; annually from (and including) 1 March 2023	
19 Existence of a dividend stopper	Yes	
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	
21 Existence of step-up or other incentive to redeem	No	
22 Non-cumulative or cumulative	Non-cumulative	
23 Convertible or non-convertible	Non-convertible	
24 If convertible, conversion trigger(s)	-	
25 If convertible, fully or partially	-	
26 If convertible, conversion rate		
27 If convertible, mandatory or optional conversion	-	
28 If convertible, specify instrument type convertible into		
29 If convertible, specify issuer of instrument it converts into		
30 Write-down feature	Yes	
31 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	
32 If write-down, full or partial	Full	
33 If write-down, permanent or temporary	Permanent	
34 If temporary write-down, description of write-up mechanism	-	
34a Type of subordination	Contractual	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	
36 Non-compliant transitioned features 37 If yes, specify non-compliant features	No - Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG.	

Ordered by issuance date within each category Published on 31 January 2023

	Low-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
1 Issuer	UBS Group AG	UBS AG
 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement) 	CH0271428333	-
3 Governing law(s) of the instrument	Swiss law	Swiss law
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed	n/a	n/a
by foreign law)		
Regulatory treatment		
4 Transitional Basel III rules ¹	Additional tier 1 ⁴	Additional tier 1 ⁴
5 Post-transitional Basel III rules ²	Additional tier 1 ⁴	Additional tier 1 ⁴
6 Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7 Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ^s
8 Amount recognized in regulatory capital (currency in million) ¹	USD 1,189.3	USD 1.187
9 Par value of instrument (currency in million)	USD 1,250	USD 1,250
10 Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG
11 Original date of issuance	19 February 2015	20 March 2018 ⁶
12 Perpetual or dated	Perpetual	Perpetual
13 Original maturity date	-	-
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	First optional redemption date: 19 February 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption.	First optional redemption date: 19 February 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption.
	Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon.	Redemption amount: aggregate principal amount, together with accrued and unpaid interest thereon. Early redemption possible upon a Change in
	Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with any accrued and unpaid interest thereon	Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with any accrued and unpaid interest thereon
16 Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons		
17 Fixed or floating dividend / coupon	Fixed to floating	Fixed to floating
18 Coupon rate and any related index	7.00% until First Call Date; afterward, Mid Market Swap Rate (subject to reset every five years) and Margin; annually	7% / Reset Interest Rate, in each case plus 0.1815%; annually
19 Existence of a dividend stopper	Yes	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21 Existence of step-up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	-	-
25 If convertible, fully or partially	-	-
26 If convertible, conversion rate	-	-
27 If convertible, mandatory or optional conversion	-	-
28 If convertible, specify instrument type convertible into	-	-
29 If convertible, specify issuer of instrument it converts into	-	-
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32 If write-down, full or partial	Full	Full
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	-	-
34a Type of subordination	Contractual	Contractual
35 Position in subordination hierarchy in liquidation (specify instrument	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		and the mandations proteined by terms. Subject to any subject to a
36 Non-compliant transitioned features 37 If yes, specify non-compliant features	No -	No -
A 4 - 1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2		

1 Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements under the Swiss SRB framework until the first call date.

Although instrument #37 was issued after the new Swiss SRB framework was implemented, since June 2020 it qualifies as going concern capital up to the first call date, as agreed with FINMA. As of the first call date, as agreed with FINMA. As of the first call date, as agreed with FINMA.

The relevant loan agreement was entered into on 19 February 2015; however, the loan started counting as gone concern loss-absorbing capacity as of 20 March 2018 (instrument #37), and, starting from June 2020, also counts as going concern loss-absorbing adaptive to the first call date, as agreed with FINMA.

	Low-trigger loss-absorbing tier 2 capital instruments
	Eligible for TLAC purposes
1 Issuer	UBS AG
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	CH0244100266
placement)	
3 Governing law(s) of the instrument	Swiss
3a Means by which enforceability requirement of Section 13 of the TLAC	n/a
Term Sheet is achieved (for other TLAC-eligible instruments governed	
by foreign law)	
Regulatory treatment	
4 Transitional Basel III rules ¹	Tier 2 ⁴
5 Post-transitional Basel III rules ²	.4
6 Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
7 Instrument type (types to be specified by each jurisdiction)	Notes
8 Amount recognized in regulatory capital (currency in million) ¹	USD 2,421.9 ⁴
9 Par value of instrument (currency in million)	USD 2,500
10 Accounting classification ³	Debt issued measured at amortized cost
11 Original date of issuance	15 May 2014
12 Perpetual or dated	Dated
13 Original maturity date	15 May 2024
14 Issuer call subject to prior supervisory approval	Yes
15 Optional call date, contingent call dates and redemption amount	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law.
Optional can date, contingent can dates and redemption amount	Redemption amount: aggregate principal amount, together with accrued and unpaid interest thereon. Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest thereon
16 Subsequent call dates, if applicable	n/a
Coupons	
17 Fixed or floating dividend / coupon	Fixed
18 Coupon rate and any related index	5.125%; annually
19 Existence of a dividend stopper	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory
	· · · · · · · · · · · · · · · · · · ·
21 Existence of step-up or other incentive to redeem	No
22 Non-cumulative or cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible Service Servic
24 If convertible, conversion trigger(s)	-
25 If convertible, fully or partially	-
26 If convertible, conversion rate	
27 If convertible, mandatory or optional conversion	-
28 If convertible, specify instrument type convertible into	-
29 If convertible, specify issuer of instrument it converts into	-
30 Write-down feature	Yes
31 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions
32 If write-down, full or partial	Full
33 If write-down, permanent or temporary	Permanent
34 If temporary write-down, description of write-up mechanism	-
34a Type of subordination	Contractual
35 Position in subordination hierarchy in liquidation (specify instrument	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	rights and dams of an notices of serior congations, subject to any congations that are mandatorny preferred by law
36 Non-compliant transitioned features	No
37 If yes, specify non-compliant features	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020, outstanding low-trigger loss-absorbing tier 2 capital instruments are eligible to meet the gone concern requirements under the Swiss SRB framework until one year before maturity.

	Non-Basel III-compliant tier 2 capital instruments	
	Eligible for TLAC purposes	
1 Issuer	UBS AG, Stamford Branch⁴	UBS AG, Jersey Branch
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	US870836AC77	XS0062270581
3 Governing law(s) of the instrument	NY, US	English
3a Means by which enforceability requirement of Section 13 of the TLAC	n/a	n/a
Term Sheet is achieved (for other TLAC-eligible instruments governed		
by foreign law) Regulatory treatment		
4 Transitional Basel III rules ¹	Tier 2 ⁵	Tier 2 ⁵
5 Post-transitional Basel III rules ²	.5	.5
	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
6 Eligible at solo / group / group and solo		
7 Instrument type (types to be specified by each jurisdiction)	Notes	Notes
8 Amount recognized in regulatory capital (currency in million) ¹	USD 252.9	USD 74.4
9 Par value of instrument (currency in million)	USD 250.5	GBP 61.3
10 Accounting classification ³	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11 Original date of issuance	21 July 1995	18 December 1995
12 Perpetual or dated	Dated	Dated
13 Original maturity date	15 July 2025	18 December 2025
14 Issuer call subject to prior supervisory approval	No	No
15 Optional call date, contingent call dates and redemption amount	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	For taxation reasons, the Issuer may redeem the Bonds at 100% of their principal amount (together with accrued interest)
16 Subsequent call dates, if applicable	n/a	n/a
Coupons		
17 Fixed or floating dividend / coupon	Fixed	Fixed
18 Coupon rate and any related index	7.5%; semi-annually	8.75%; annually
19 Existence of a dividend stopper	No	No .
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21 Existence of step-up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible Non-convertible
24 If convertible, conversion trigger(s)	-	-
25 If convertible, fully or partially	-	-
26 If convertible, conversion rate	-	-
27 If convertible, mandatory or optional conversion	-	-
28 If convertible, specify instrument type convertible into	-	-
29 If convertible, specify issuer of instrument it converts into	-	-
30 Write-down feature	No	No
31 If write-down, write-down trigger(s)		-
32 If write-down, full or partial	-	-
33 If write-down, permanent or temporary	-	-
34 If temporary write-down, description of write-up mechanism	-	-
34a Type of subordination	Contractual	Contractual
35 Position in subordination hierarchy in liquidation (specify instrument	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank pari passu with or are subordinated to the	All unsubordinated creditors of the Issuer
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Securities	
36 Non-compliant transitioned features	Yes	Yes
37 If yes, specify non-compliant features	- No point of non-viability provision	- No point of non-viability provision
1 Racad on Swice CRR requirements: information as of 21 December 2022 2 Racad on	- No prior supervisory approval for early repayment A comparisor of LIRS Group AC or LIRS AC under LIRS except where indicated A former	- No prior supervisory approval for early repayment rly denominated "UBS AG NY Branch." 5 Non-Basel III-compliant tier 2 capital instruments qualify as gone concern instruments. As of 1 January 2020, these instruments are

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020, these instruments are eligible to meet the gone concern requirements until one year prior to maturity.

3 As applied in the financial statements of UBS AG NY Branch. 5 Non-Basel III-compliant tier 2 capital instruments qualify as gone concern instruments. As of 1 January 2020, these instruments are eligible to meet the gone concern requirements until one year prior to maturity.

Size		Non-Basel III-compliant tier 2 capital instruments	
Notes United State United Stat			
	1 Issuer		
28			
Fire Steel's active of Girc of TAC - Capitre in Activament's general by Force Des Paydory reviews Temploan Steel of Information Temploan Steel of Infor	3 Governing law(s) of the instrument	NY, US	
Page	Term Sheet is achieved (for other TLAC-eligible instruments governed	n/a	
Pect standing Deal III rules Test Pect standing Deal III rules Pect standing Deal III			
		Tier 75	
9 Eligible at 100 / group? Igroup int soll USE Circuits As Connot Recognized in regulatory capital (currency in million) More as the property in regulatory capital (currency in million) More as the property in regulatory capital (currency in million) More as the property in regulatory capital (currency in million) USE 2002 20 10 Accounting consistioninal of instrument (currency in million) USE 2002 20 Destroyed as capital courses of instrument (currency in million) USE 2002 20 11 Dright as deer di issuance Separate 1996 Does 12 Dright maturity date of coded Does 13 Dright maturity date of coded No 15 Destroy of supprison you grown of the supprison you grown of the Supprison of code			
7 Informating Pippers to the profition year distriction More. 8 Amount recognited in equatory captured (currency in million) US 217.7 9 Paral was of instrument (currency in million) US 217.7 10 Accounting confidention Debt is sounded 11 Original Cloud (is sounde. Systemated 1996. 12 Perpension of circles Date of circles 13 Original Cloud in Studies, design of circles Date of circles 14 Board of all Studies prior supervisory approval No 15 Subsequent and factors, and		LIBS Group AG consolidated LIBS AG consolidated and LIBS AG standalone	
8/1 Annual recognization regulations copulated contension, in million/ US-2017 9/2 Part basing information (contension in million/) US-2017 10/2 Accounting Cost/Solitorie Debt is used measured at anomated cost 11/2 Original time of leavante 25 personal of obtail 12/2 Personal of obtail Destruction of the content 13/2 Original mountly date 15 personal of about an advantage of point and anomatic cost 15/2 Original cost of access and problems of a least and problems are advantaged on a content and any related or advantaged or advanta			
9. P. value of instrument (carrecy in million) US 2.17.7 10. Accounting opsisolations Debt issed measured at amortized cost 11. Original date of insurace 3 September 1996 12. Peperatal or disasted Date of Dependent of Insurance (assert of September 1996) 14. Issuer call subject to prior supervisory approval No 15. Original date contingent and last contingent and last contributing and last sur desirediption amount The Securities will be subject to redemption at pair plus accrued interest in the event that payments thereunder become subject to Swiss tax 16. Subsequent call clotter, Englished ns 17. Face of Indianty govident Coupon Fised 18. Coupon take and any selested indicx 7.75%; semi-annually 19. Evidence of a divident strapper No 10. Full districtions, partially discretionary or mandatory No 21. Evidence of strapper to order incretion to incretion No 22. Vision considered or commodated Commodate or commodated 23. Connectible or non connectible No 24. If connectible, conversion tagger(s) - 25. If connectible, conversion tagger(s) - 26. If convertible, specify instrument type connectible into - 27. If co			
Definition of the State of Hance Superior State of Hance Superior State Superior St			
1 Original date of issuance 3 September 1996			
Dated Dated Dated Dated Dated Dated Spenathor 2026 Spenathor 2026 No Company Spenat No			
Subsect off subject to prior supervisory approved No		Dated	
The Subsequent all lates, contrigent call lates and referration amount The Socurities will be subject to referration and payments thereunder become subject to Swiss tax		1 September 2026	
Subsequent call cates, if applicable Coupons Fixed	14 Issuer call subject to prior supervisory approval	No	
Coupons Fixed or floating dividend / coupon Fixed	15 Optional call date, contingent call dates and redemption amount	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	
Fixed or floating dividend / cupon Fixed or floating dividend / cupon Cupon rate and any related index 7.75%, semi-annually Existence of a dividend stopper No Fully discretionary, partially discretionary or mandatory Modatory Fully discretionary partially Convertible or non-convertible Non-convertible Fully discretionary partially Convertible or non-convertible Fully discretionary partial Convertible or no	16 Subsequent call dates, if applicable	n/a	
Cupon rate and any related index 7.5% semi-annually Statement of advicend stopper No	Coupons		
Sistence of a dividend stopper No	17 Fixed or floating dividend / coupon	Fixed	
Fully discretionary, partially discretionary or mandatory Mandatory		7.75%; semi-annually	
Designation of Step-up or other incentive to redeem No	19 Existence of a dividend stopper	No	
Convertible or on-convertible Non-convertible Non-convertibl	20 Fully discretionary, partially discretionary or mandatory	Mandatory	
Convertible or non-convertible Non-convertible Non-convertible	21 Existence of step-up or other incentive to redeem	No	
If convertible, conversion trigger(s) -	22 Non-cumulative or cumulative	Cumulative	
Formation of the state of the	23 Convertible or non-convertible	Non-convertible	
26 If convertible, conversion rate - 27 If convertible, mandatory or optional conversion - 28 If convertible, specify instrument type convertible into - 29 If convertible, specify issuer of instrument it converts into - 30 Write-down feature No 31 If write-down, write-down, write-down trigger(s) - 32 If write-down, full or partial - 33 If write-down, permanent or temporary - 34 If temporary write-down, description of write-up mechanism -	24 If convertible, conversion trigger(s)	-	
If convertible, mandatory or optional conversion -	25 If convertible, fully or partially	-	
28If convertible, specify instrument type convertible into-29If convertible, specify issuer of instrument it converts into-30Write-down featureNo31If write-down, write-down trigger(s)-32If write-down, full or partial-33If write-down, permanent or temporary-34If temporary write-down, description of write-up mechanism-	26 If convertible, conversion rate	-	
29If convertible, specify issuer of instrument it converts into-30Write-down featureNo31If write-down, write-down trigger(s)-32If write-down, full or partial-33If write-down, permanent or temporary-34If temporary write-down, description of write-up mechanism-	27 If convertible, mandatory or optional conversion	-	
30Write-down featureNo31If write-down, write-down trigger(s)-32If write-down, full or partial-33If write-down, permanent or temporary-34If temporary write-down, description of write-up mechanism-	28 If convertible, specify instrument type convertible into	-	
If write-down trigger(s) - If write-down, full or partial - If write-down, permanent or temporary - If temporary write-down, description of write-up mechanism -	29 If convertible, specify issuer of instrument it converts into	-	
32 If write-down, full or partial - 33 If write-down, permanent or temporary - 34 If temporary write-down, description of write-up mechanism -	30 Write-down feature	No No	
33 If write-down, permanent or temporary - 34 If temporary write-down, description of write-up mechanism -	31 If write-down, write-down trigger(s)	-	
34 If temporary write-down, description of write-up mechanism -	32 If write-down, full or partial	-	
	33 If write-down, permanent or temporary	-	
34a Type of subordination Contractual	34 If temporary write-down, description of write-up mechanism	-	
	34a Type of subordination		
35 Position in subordination hierarchy in liquidation (specify instrument All deposit liabilities and other liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank pari passu with or are subordinated to the Securities	35 Position in subordination hierarchy in liquidation (specify instrument	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank pari passu with or are subordinated to the Securities	
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	hierarchy of the legal entity concerned)		
36 Non-compliant transitioned features Yes			
37 If yes, specify non-compliant features - No point of non-viability provision - No prior supervisory approval for early repayment	37 If yes, specify non-compliant features		

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Based on Swiss SRB requirements applicable as of 1 January 2020, these instruments are eligible to meet the gone concern requirements until one year prior to maturity.

	Total loss-absorbin	ng capacity instruments
	Eligible for	TLAC purposes
Issuer	UBS Group AG	UBS Group AG
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	144A: US90351DAB38	CH0310451858
placement) Governing law(s) of the instrument	RegS: USG91703AB73 Swiss	Swiss
 Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) 	n/a	n/a
Regulatory treatment		
Transitional Basel III rules¹	.2	_2
Post-transitional Basel III rules	_2	_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 2,337.6	USD 152.8
Par value of instrument (currency in million)	USD 2,500	CHF 150
0 Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
1 Original date of issuance	24 September 2015	22 February 2016
2 Perpetual or dated	Dated	Dated
3 Original maturity date	24 September 2025	23 February 2026
4 Issuer call subject to prior supervisory approval	No	No
5 Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a	Optional call date (Issuer Call): n/a
5 Optional can date, contangent can dates and recomption amount	Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at p
6 Subsequent call dates, if applicable	n/a	n/a
Coupons		
7 Fixed or floating dividend / coupon	Fixed	Fixed
8 Coupon rate and any related index	4.125%	1.25%
9 Existence of a dividend stopper	No	No
0 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1 Existence of step-up or other incentive to redeem	No	No
2 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Convertible	Convertible
.4 If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent und Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
	Fully or partially	Fully or partially
6 If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
7 If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
8 If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
9 If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
0 Write-down feature	Yes	Yes
1 If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent und Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
2 If write-down, full or partial	Full or partial	Full or partial
3 If write-down, permanent or temporary	Permanent	Permanent
4 If temporary write-down, description of write-up mechanism	n/a	n/a
4a Type of subordination	Structural	Structural
5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor	n/a	n/a
hierarchy of the legal entity concerned)		
6 Non-compliant transitioned features	-	-
7 If yes, specify non-compliant features	- ler the gone concern loss-absorbing capacity category until one year before maturity.	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

	Total loss-absorbing capacity instruments	
	Eligible for	TLAC purposes
1 Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	CH0314209351	144A: US90351DAF42
placement)		RegS: USG91703AK72
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC	n/a	n/a
Term Sheet is achieved (for other TLAC-eligible instruments governed		
by foreign law)		
Regulatory treatment		
Transitional Basel III rules ¹	.2	.2
Post-transitional Basel III rules	.2	.2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 776.1	USD 1,837
Par value of instrument (currency in million)	EUR 750	USD 2,000
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
Original date of issuance	4 March 2016	5 April 2016
Perpetual or dated	Dated	Dated
	4 March 2024	
Original maturity date		15 April 2026
Issuer call subject to prior supervisory approval	No	No
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a	Optional call date (Issuer Call): n/a
Cibraryant all datas if applicable	Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: a
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend / coupon	Fixed	Fixed
Coupon rate and any related index	2.125%	4.125%
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
2 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
B Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent u Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify instrument type convertible into	UBS Group AG	UBS Group AG
If convertible, specify issuer of instrument it converts into	Yes	Yes
Write-down feature		
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent uses law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
a Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument	n/a	n/a
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)		
Non-compliant transitioned features	-	•
7 If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

	Total loss-absorbing capacity instruments	
		r TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0336602930	CH0341440334
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) Regulatory treatment	n/a	n/a
Transitional Basel III rules ¹	_2	2
Post-transitional Basel III rules	2	2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 1.206.4	USD 1.303.2
Par value of instrument (currency in million)	EUR 1,250	EUR 1,250
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
Original date of issuance	1 September 2016	30 November 2016
Perpetual or dated	Dated	Dated
Original maturity date	1 September 2026	30 November 2024
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 1 June 2026 Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption.	Optional call date (Issuer Call): 30 November 2023 Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption.
Subsequent call dates, if applicable	Redemption amount: EUR 1,000 per Calculation Amount Subsequent optional call dates: any Business Day falling after 1 June 2026	Redemption amount: EUR 1,000 per Calculation Amount
Coupons		
Fixed or floating dividend / coupon	Fixed	Fixed
Coupon rate and any related index	1.25%	1.50%
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

	Total loss-absorbing capacity instruments	
		TLAC purposes
l Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90352JAC71 RegS: USH4209UAC02	CH0365501516
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) Regulatory treatment	n/a	n/a
Transitional Basel III rules¹		_2
Post-transitional Basel III rules		_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 1.879.8	USD 415.5
Par value of instrument (currency in million)	USD 2,000	CHF 400
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
Original date of issuance	23 March 2017	18 May 2017
Perpetual or dated	Dated	Dated
Original maturity date	23 March 2028	18 May 2024
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 23 March 2027 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 18 May 2023 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 200,000 per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend / coupon	Fixed	Fixed
Coupon rate and any related index	4.253%	0.625%
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
) Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
a Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
If yes, specify non-compliant features	er the gone concern loss-absorbing capacity category until one year before maturity.	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

	Total loss-absorbing capacity instruments	
		TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0409606354	CH0445624999
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) Regulatory treatment	n/a	n/a
Transitional Basel III rules ¹		
Post-transitional Basel III rules		2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 1.806.6	USD 149.7
Par value of instrument (currency in million)	EUR 1,750	JPY 20,000
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
Original date of issuance	17 April 2018	9 November 2018
Perpetual or dated	Dated	Dated
Original maturity date	17 April 2025	9 November 2028
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 17 April 2024	Optional call date (Issuer Call): 9 November 2027
Optional can date, contingent can dates and redemption amount	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early Redemption. Redemption amount: JPY 100,000,000 per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend / coupon	Fixed ³	Fixed to floating
Coupon rate and any related index	1.25% until Reset Date; 1-year EUR Mid-Swap + 75 bps thereafter	0.973% until first call date; 6-month JPY LIBOR + 65 bps thereafter
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Interest Basis: Fixed Rate / Fixed Rate Notes.

	Total loss-absorbing capacity instruments	
		TLAC purposes
lssuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0445624981	CH0459297435
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) Regulatory treatment	n/a	n/a
Transitional Basel III rules ¹	_1	
Post-transitional Basel III rules	_2	
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 990.6	USD 422.9
Par value of instrument (currency in million)	JPY 130,000	CHF 400
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
Original date of issuance	9 November 2018	30 January 2019
Perpetual or dated	Dated	Dated
Original maturity date	8 November 2024	30 January 2025
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 8 November 2023 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early Redemption. Redemption amount: JPY 100,000,000 per Calculation Amount	Optional call date (Issuer Call): 30 January 2024 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 1,000 per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend / coupon	Fixed to floating	Fixed
Coupon rate and any related index	0.719% until first call date; 6-month JPY LIBOR + 66 bps thereafter	0.875%
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Ordered by issuance date within each category Published on 31 January 2023

	Total loss-absorbing capacity instruments	
	Eligible for TLAC purposes	
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613AA61 RegS: USH42097AZ05	CH0506668844
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC		n/a
Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)		
Regulatory treatment		
Transitional Basel III rules ¹		_2
Post-transitional Basel III rules		_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 1,302.9	USD 109.3 ³
Par value of instrument (currency in million)	USD 1,500	USD 157.5 ⁴
Accounting classification	Debt issued measured at amortized cost	Debt issued designated at fair value
Original date of issuance	13 August 2019	4 November 2019
Perpetual or dated	Dated	Dated
Original maturity date	13 August 2030	4 November 2049
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 13 August 2029 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 4 November 2022 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
Subsequent call dates, if applicable	n/a	Subsequent optional redemption dates: 4 November of every second year after the first optional call date, to and including 4 November 2048
Coupons		
Fixed or floating dividend / coupon	Fixed to floating	Zero Coupon Accreting
Coupon rate and any related index	3.126% until Floating Rate Commencement Date; 3-month USD LIBOR + 146.759 bps thereafter	Zero Coupon Accreting (annual accrual yield of 3.80%)
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
7 If yes, specify non-compliant features	-	-

1 Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / losses. 4 Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

	Total loss-absorbing capacity instruments	
		TLAC purposes
1 Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0520042489	CH0521617321
3 Governing law(s) of the instrument	Swiss	Swiss
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
4 Transitional Basel III rules ¹	_2	_2
5 Post-transitional Basel III rules	_2	_2
6 Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7 Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8 Amount recognized in regulatory capital (currency in million) ¹	USD 1,489.6	USD 92.9⁴
9 Par value of instrument (currency in million)	EUR 1,500	USD 132.6 ⁵
10 Accounting classification	Debt issued measured at amortized cost	Debt issued designated at fair value
11 Original date of issuance	29 January 2020	4 March 2020
12 Perpetual or dated	Dated	Dated
13 Original maturity date	29 January 2026	4 March 2050
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 29 January 2025	Optional call date (Issuer Call): 4 March 2025
	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16 Subsequent call dates, if applicable	n/a	Subsequent optional redemption dates: 4 March of every year after the first optional call date, to and including 4 March 2049
Coupons		
17 Fixed or floating dividend / coupon	Fixed ³	Zero Coupon Accreting
18 Coupon rate and any related index	0.25% until first Reset Date; 1-year EUR Mid-Swap Rate + 55 bps thereafter	Zero Coupon Accreting (annual accrual yield of 3.60%)
19 Existence of a dividend stopper	No	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21 Existence of step-up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25 If convertible, fully or partially	Fully or partially	Fully or partially
26 If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27 If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28 If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29 If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32 If write-down, full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n/a	n/a
34a Type of subordination	Structural	Structural
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36 Non-compliant transitioned features	-	-
37 If yes, specify non-compliant features		-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Interest Basis: Fixed Rate / Fixed Rate /

Ordered by issuance date within each category Published on 31 January 2023

	Total loss-absorbing capacity instruments	
		TLAC purposes
1 Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0535271214	CH0547243250
3 Governing law(s) of the instrument	Swiss	Swiss
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
4 Transitional Basel III rules ¹	_1	_1
5 Post-transitional Basel III rules	_1	
6 Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7 Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8 Amount recognized in regulatory capital (currency in million) ¹	USD 131.4 ³	USD 62 ³
9 Par value of instrument (currency in million)	USD 222.4 ⁴	USD 109.4 ⁴
10 Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11 Original date of issuance	14 April 2020	22 May 2020
12 Perpetual or dated	Dated	Dated
13 Original maturity date	14 April 2050	22 May 2050
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 14 April 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 22 May 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16 Subsequent call dates, if applicable	Subsequent optional redemption dates: 14 April of every year after the first optional call date, to and including 14 April 2049	Subsequent optional redemption dates: 22 May of every year after the first optional call date, to and including 22 May 2049
Coupons		
17 Fixed or floating dividend / coupon	Zero Coupon Accreting	Zero Coupon Accreting
18 Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 4.00%)	Zero Coupon Accreting (annual accrual yield of 3.50%)
19 Existence of a dividend stopper	No	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21 Existence of step-up or other incentive to redeem	No No	No No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25 If convertible, fully or partially	Fully or partially	Fully or partially
26 If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27 If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28 If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29 If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32 If write-down, full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n/a	n/a
34a Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36 Non-compliant transitioned features	-	-
37 If yes, specify non-compliant features	•	-

1 Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / losses. 4 Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

	Total loss-absorbing capacity instruments	
	Eligible for	TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0543827189	144A: US902613AB45 RegS: USH42097BS52
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC		n/a
Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)		
Regulatory treatment		
Transitional Basel III rules ¹	.1	_2
Post-transitional Basel III rules	_1	_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 313.6 ³	USD 1,237.6
Par value of instrument (currency in million)	USD 546.6⁴	USD 1,300
Accounting classification	Debt issued designated at fair value	Debt issued measured at amortized cost
Original date of issuance	27 May 2020	30 July 2020
Perpetual or dated	Dated	Dated
Original maturity date	27 May 2050	30 July 2024
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 27 May 2025	Optional call date (Issuer Call): 30 July 2023
optional can date, contingent can dates and recemption amount	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
Subsequent call dates, if applicable	Subsequent optional redemption dates: 27 May of every year after the first optional call date, to and including 27 May 2049	n/a
Coupons		
Fixed or floating dividend / coupon	Zero Coupon Accreting	Fixed ⁵
Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 3.50%)	1.008% until Reset Date; 1-year US treasury rate (as described in the Pricing Supplement) + 83 bps thereafter
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent a Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
Write-down feature If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
If temporary write-down, description of write-up mechanism Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / losses. 4 Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield. 5 Interest Basis: Fixed Rate / Fixed Rate

	Total loss-absorbin	ng capacity instruments
	Eligible for	TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	144A: US902613AC28	CH0558521271
placement)	RegS: USH42097BT36	
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules¹	_1	_2
Post-transitional Basel III rules	_2	_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 1,155.6	USD 15.9 ⁴
Par value of instrument (currency in million)	USD 1,300	AUD 38.2 ⁵
Accounting classification	Debt issued measured at amortized cost	Debt issued designated at fair value
Original date of issuance	30 July 2020	18 August 2020
Perpetual or dated	Dated	Dated
Original maturity date	30 January 2027	18 August 2035
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 30 January 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 18 August 2030 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend / coupon	Fixed ³	Zero Coupon Accreting
Coupon rate and any related index	1.364% until Reset Date; 1-year US treasury rate (as described in the Pricing Supplement) + 108 bps thereafter	Zero Coupon Accreting (annual accrual yield of 2.50%)
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent u Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent of Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
7 If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Interest Basis: Fixed Rate / Fixed Rate Notes. 4 The eligible amounts presented are adjusted for own-credit-related gains / losses. 5 Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

	Total loss-absorbing capacity instruments	
	Eligible for TLAC purposes	
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0561923860	CH0576402181
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules ¹	.2	.2
Post-transitional Basel III rules	.1	_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 34.4 ³	USD 1,340
Par value of instrument (currency in million)	USD 58.6⁴	EUR 1,500
Accounting classification	Debt issued designated at fair value	Debt issued measured at amortized cost
Original date of issuance	22 September 2020	5 November 2020
Perpetual or dated	Dated	Dated
Original maturity date	22 September 2050	5 November 2028
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 22 September 2023	Optional call date (Issuer Call): 5 November 2027
optional can outer commigue can outer and recomplian community	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount
Subsequent call dates, if applicable	Subsequent optional redemption dates: 22 September of every year after the first optional call date, to and including 22 September 2049	n/a
Coupons		
Fixed or floating dividend / coupon	Zero Coupon Accreting	Fixed ⁵
Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 2.80%)	0.25% until first Reset Date; 1-year EUR Mid-Swap Rate + 77 bps thereafter
Existence of a dividend stopper	No No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No.
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent us Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, conversion rate If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent u Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument		
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
7 If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / losses. 4 Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield. 5 Interest Basis: Fixed Rate / Fixed Rate

		g capacity instruments
	Eligible for '	TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0579132942	CH0581183594
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules¹		_2
Post-transitional Basel III rules	_1	_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 28.9 ³	USD 20.2 ³
Par value of instrument (currency in million)	USD 40	AUD 45
	Debt issued designated at fair value	Debt issued designated at fair value
Accounting classification Original date of issuance	24 November 2020	3 December 2020
Original date of issuance Perpetual or dated	Dated	Dated
· · · · · · · · · · · · · · · · · · ·	24 November 2035	3 December 2035
Original maturity date		
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 24 November 2023 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000,000 per Calculation Amount	Optional call date (Issuer Call): 3 December 2023 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: AUD 1,000,000 per Calculation Amount
Subsequent call dates, if applicable	Subsequent optional call dates: 24 November 2026, 24 November 2029, 24 November 2032	Subsequent optional call dates: 3 December of every year after the first optional call date, to and including 3 December 2034
Coupons		
Fixed or floating dividend / coupon	Fixed	Fixed
Coupon rate and any related index	2.21%	2.30%
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No No
2 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3 Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent of Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
5 If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
a Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
7 If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / loss

Ordered by issuance date within each category Published on 31 January 2023

	Total loss-absorbing capacity instruments	
	Eligible for TLAC purposes	
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0587372951	CH0588488863
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules ¹	.2	_2
Post-transitional Basel III rules	.1	_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 66.9 ³	USD 227 ³
Par value of instrument (currency in million)	USD 105.4 ⁴	USD 347.9 ⁴
Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
Original date of issuance	12 January 2021	29 January 2021
Perpetual or dated	Dated	Dated
Original maturity date	12 January 2051	29 January 2051
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 12 January 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 29 January 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
Subsequent call dates, if applicable	Subsequent optional call dates: 12 January of every year after the first optional call date, to and including 12 January 2050	Subsequent optional call dates: 29 January of every year after the first optional call date, to and including 29 January 2050
Coupons		
Fixed or floating dividend / coupon	Zero Coupon Accreting	Zero Coupon Accreting
Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 2.70%)	Zero Coupon Accreting (annual accrual yield of 2.80%)
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
	Convertible	Convertible
Convertible or non-convertible If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent of Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
If yes, specify non-compliant features	-	-

1 Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / losses. 4 Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

	Total loss-absorbing capacity instruments	
	Eligible for TLAC purposes	
1 Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	144A: US902613AE83	CH0595205524
placement)	RegS: USH42097CC91	
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC	n/a	n/a
Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)		
Regulatory treatment		
Transitional Basel III rules ¹		_2
	1	
Post-transitional Basel III rules	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Eligible at solo / group / group and solo		
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 1,606.7	USD 893
Par value of instrument (currency in million)	USD 2,000	EUR 1,000
0 Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
1 Original date of issuance	11 February 2021	24 February 2021
2 Perpetual or dated	Dated	Dated
3 Original maturity date	11 February 2032	24 February 2028
4 Issuer call subject to prior supervisory approval	Yes	Yes
5 Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 11 February 2031	Optional call date (Issuer Call): n/a
	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption.	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption.
C. Cubassinant call datas if analisable	Redemption amount: USD 1,000 per Calculation Amount	Redemption amount: EUR 1,000 per Calculation Amount
6 Subsequent call dates, if applicable	n/a	n/a
Coupons	er. b	
7 Fixed or floating dividend / coupon	Fixed ³	Fixed
8 Coupon rate and any related index	2.095% until first Reset Date; Reset Reference Rate based on 1-year US treasury rate + 100 bps thereafter	0.25%
9 Existence of a dividend stopper	No	No .
O Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
1 Existence of step-up or other incentive to redeem	No	No
2 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
3 Convertible or non-convertible	Convertible	Convertible
lf convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent ur Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
5 If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
7 If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
9 If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
O Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent used to exercise Swiss Resolution Power. Legal basis: statutory approach
2 If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
4a Type of subordination	Structural	Structural
5 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
6 Non-compliant transitioned features	-	-
7 If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Interest Basis: Fixed Rate / Fixed Rate Notes.

	Total loss-absorbing capacity instruments	
	Eligible for	TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0595205532	CH0598928718
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules ¹	.1	_2
Post-transitional Basel III rules	_1	_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 967.7	USD 337.4
Par value of instrument (currency in million)	EUR 1,250	CHF 360
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
Original date of issuance	24 February 2021	24 February 2021
Perpetual or dated	Dated	Dated
Original maturity date	24 February 2033	24 August 2029
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a	Optional call date (Issuer Call): 24 August 2028
optional can dute, contingent can dutes and recomption amount	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 200,000 per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend / coupon	Fixed	Fixed
Coupon rate and any related index	0.625%	0.375%
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
a Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

	Total loss-absorbing capacity instruments	
		TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	US902613AF58	CH0595205490
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) Regulatory treatment	n/a	n/a
Transitional Basel III rules ¹		
Post-transitional Basel III rules		
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 19.3 ³	USD 121.7 ³
Par value of instrument (currency in million)	USD 25	USD 179.5 ⁴
Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
Original date of issuance	25 February 2021	26 February 2021
Perpetual or dated	Dated	Dated
Original maturity date	25 February 2036	26 February 2051
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 25 February 2024 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 26 February 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
Subsequent call dates, if applicable	Subsequent optional call dates: 25 February of every year after the first optional call date, to and including 25 February 2035	Subsequent optional call dates: 26 February of every year after the first optional call date, to and including 26 February 2050
Coupons	, , , , , , , , , , , , , , , , , , ,	
Fixed or floating dividend / coupon	Fixed	Zero Coupon Accreting
Coupon rate and any related index	2.37%	Zero Coupon Accreting (annual accrual yield of 3.00%)
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / losses. 4 Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

	Total loss-absorbing capacity instruments	
	Eligible for	TLAC purposes
1 Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0595205508	CH0598928734
3 Governing law(s) of the instrument	Swiss	Swiss
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		1
4 Transitional Basel III rules ¹		
5 Post-transitional Basel III rules		_2
6 Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7 Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8 Amount recognized in regulatory capital (currency in million) ¹	USD 42.8 ³	USD 31.5 ³
9 Par value of instrument (currency in million)	AUD 954	USD 40
10 Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11 Original date of issuance	26 February 2021	4 March 2021
12 Perpetual or dated	Dated	Dated
13 Original maturity date	26 February 2051	4 March 2036
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 26 February 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 4 March 2024 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000,000 per Calculation Amount
16 Subsequent call dates, if applicable	Subsequent optional call dates: 26 February of every year after the first optional call date, to and including 26 February 2050	Subsequent optional call dates: 4 March of every year after the first optional call date, to and including 4 March 2035
Coupons		
17 Fixed or floating dividend / coupon	Zero Coupon Accreting	Fixed
18 Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 3.01%)	2.49%
19 Existence of a dividend stopper	No No	No No
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21 Existence of step-up or other incentive to redeem	No	No No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
	Convertible	Convertible
23 Convertible or non-convertible 24 If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25 If convertible, fully or partially	Fully or partially	Fully or partially
26 If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27 If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28 If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29 If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32 If write-down, full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n/a	n/a
34a Type of subordination	Structural	Structural
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36 Non-compliant transitioned features	-	-
37 If yes, specify non-compliant features	der the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / losses.	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / losses. 4 Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

	Total loss-absorbing capacity instruments	
		TLAC purposes
1 Issuer	UBS Group AG	UBS Group AG
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1112455774	144A: US902613AH15 RegS: USH42097CM73
3 Governing law(s) of the instrument	Swiss	Swiss
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment	,	7
4 Transitional Basel III rules ¹		
5 Post-transitional Basel III rules	UBS Group AG (consolidated)	UBS Group AG (consolidated)
6 Eligible at solo / group / group and solo		
7 Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt USD 201.7 ³	Senior unsecured debt USD 1,767.7
8 Amount recognized in regulatory capital (currency in million) ¹		
9 Par value of instrument (currency in million)	USD 280 ⁴	USD 2,000
10 Accounting classification	Debt issued designated at fair value	Debt issued measured at amortized cost
11 Original date of issuance	26 May 2021	10 August 2021
12 Perpetual or dated	Dated	Dated
13 Original maturity date	26 May 2051	10 August 2027
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 26 May 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 10 August 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16 Subsequent call dates, if applicable	Subsequent optional call dates: 26 May of every year after the first optional call date, to and including 26 May 2050	n/a
Coupons		
17 Fixed or floating dividend / coupon	Zero Coupon Accreting	Fixed ⁵
18 Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 3.50%)	1.494% until first Reset Date; Reset Reference Rate based on 1-year US treasury rate + 85 bps thereafter
19 Existence of a dividend stopper	No	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21 Existence of step-up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25 If convertible, fully or partially	Fully or partially	Fully or partially
26 If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27 If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28 If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29 If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32 If write-down, full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n/a	n/a
34a Type of subordination	Structural	Structural
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36 Non-compliant transitioned features	-	-
37 If yes, specify non-compliant features	-	Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield. 5 Interest Basis: Fixed Rate / Fixed R.

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / losses. 4 Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield. 5 Interest Basis: Fixed Rate / Fixed Rate Notes.

	Total loss-absorbing capacity instruments	
		TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1142231682	CH1142231690
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) Regulatory treatment	n/a	n/a
Transitional Basel III rules ¹	_2	
Post-transitional Basel III rules	_2	
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 1,210.4	USD 1,029.9
Par value of instrument (currency in million)	EUR 1,250	EUR 1,250
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
Original date of issuance	3 November 2021	3 November 2021
Perpetual or dated	Dated	Dated
Original maturity date	3 November 2026	3 November 2031
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 3 November 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): n/a Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend / coupon	Fixed ³	Fixed
Coupon rate and any related index	0.25% until First Reset Date; 1-year EUR Mid-Swap + 48 bps thereafter	0.875%
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Interest Basis: Fixed Rate / Fixed Rate Notes.

	Total loss-absorbing capacity instruments	
		r TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1142231708	CH1145096165
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) Regulatory treatment	n/a	n/a
Transitional Basel III rules¹	.2	_2
Post-transitional Basel III rules		
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 405.3	USD 472.1
Par value of instrument (currency in million)	GBP 400	CHF 440
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
Original date of issuance	3 November 2021	9 November 2021
Perpetual or dated	Dated	Dated
Original maturity date	3 November 2029	9 November 2028
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 3 November 2028 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: GBP 1,000 per Calculation Amount	Optional call date (Issuer Call): 9 November 2027 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 200,000 per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend / coupon	Fixed to floating	Fixed
Coupon rate and any related index	1.875% until Floating Rate Commencement Date; Compounded Daily SONIA + 96 bps thereafter	0.435%
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

	Total loss-absorbing capacity instruments	
		TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	144A: US902613AK44	144A: US902613AL27
placement)	RegS: USH42097CT27	RegS: USH42097CU99
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment	1	
Transitional Basel III rules¹	1	1
Post-transitional Basel III rules		_1
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 1,233.9	USD 1,107.3
Par value of instrument (currency in million)	USD 1,500	USD 1,500
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
Original date of issuance	11 January 2022	11 January 2022
Perpetual or dated	Dated	Dated
Original maturity date	11 February 2033	11 February 2043
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 11 February 2032 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 200,000 per Calculation Amount	Optional call date (Issuer Call): 11 February 2042 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 200,000 per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend / coupon	Fixed ³	Fixed ³
Coupon rate and any related index	2.746% until first Reset Date; Reset Reference Rate based on 1-year US treasury rate + 110 bps thereafter	3.179% until first Reset Date; Reset Reference Rate based on 1-year US treasury rate + 110 bps thereafter
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory No	Mandatory No
Existence of step-up or other incentive to redeem		
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Convertible Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
	UBS Group AG	UBS Group AG
If convertible, specify issuer of instrument it converts into Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism Type of subordination	n/a Structural	n/a Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Interest Basis: Fixed Rate / Fixed Rate Notes.

	Total loss-absorbing capacity instruments	
		TLAC purposes
1 Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1168499791	CH1175016083
3 Governing law(s) of the instrument	Swiss	Swiss
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) Regulatory treatment	n/a	n/a
4 Transitional Basel III rules ¹	.2	_2
5 Post-transitional Basel III rules	2	
6 Eliqible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
	Senior unsecured debt	Senior unsecured debt
7 Instrument type (types to be specified by each jurisdiction)	USD 1,601.6	USD 20.34
8 Amount recognized in regulatory capital (currency in million) ¹	EUR 1,500	AUD 36.25
9 Par value of instrument (currency in million)	<u></u>	
10 Accounting classification	Debt issued measured at amortized cost	Debt issued designated at fair value 25 March 2022
11 Original date of issuance 12 Perpetual or dated	21 March 2022	
· · · · · · · · · · · · · · · · · · ·	Dated	Dated 25 March 2032
13 Original maturity date	21 March 2025	
14 Issuer call subject to prior supervisory approval	Yes Control of the Co	Yes
15 Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 21 March 2024 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): 25 March 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16 Subsequent call dates, if applicable	n/a	Subsequent optional call dates: 25 March 2028, 25 March 2031
Coupons		
17 Fixed or floating dividend / coupon	Fixed ³	Zero Coupon Accreting
18 Coupon rate and any related index	1.00% until Reset Date; 1-year EUR Mid-Swap Rate + 80 bps thereafter	Zero Coupon Accreting (annual accrual yield of 4.50%)
19 Existence of a dividend stopper	No	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21 Existence of step-up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25 If convertible, fully or partially	Fully or partially	Fully or partially
26 If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27 If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28 If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29 If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32 If write-down, full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n/a	n/a
34a Type of subordination	Structural	Structural
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36 Non-compliant transitioned features	-	-
37 If yes, specify non-compliant features	-	djusted for own-credit-related gains / losses. 5 Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accr.

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Interest Basis: Fixed Rate / Fixed Rate Notes. 4 The eligible amounts presented are adjusted for own-credit-related gains / losses. 5 Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield.

	Total loss-absorbing capacity instruments	
		TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1167887269	144A: US902613AM00 RegS: USH42097CZ86
Governing law(s) of the instrument	Swiss	Swiss
	n/a	n/a
Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)		
Regulatory treatment		
Transitional Basel III rules ¹	.2	.2
Post-transitional Basel III rules	.2	.2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 54.7 ³	USD 1,161.3
Par value of instrument (currency in million)	USD 82.44	USD 1,200
Accounting classification	Debt issued designated at fair value	Debt issued measured at amortized cost
Original date of issuance	29 March 2022	12 May 2022
Perpetual or dated	Dated	Dated
	29 March 2047	
Original maturity date		12 May 2026
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 29 March 2027 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 12 May 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
Subsequent call dates, if applicable	Subsequent optional call dates: 29 March of every year after the first optional call date, to and including 29 March 2046	n/a
Coupons		
Fixed or floating dividend / coupon	Zero Coupon Accreting	Fixed ⁵
Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 4.02%)	4.488% until first Reset Date; Reset Reference Rate based on 1-year US treasury rate + 155 bps thereafter
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent in
	Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent u Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	•	-

	Total loss-absorbing capacity instruments	
		TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	144A: US902613AN82	144A: US902613AP31
placement)	RegS: USH42097DA27	RegS: USH42097DB00
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment	7	
Transitional Basel III rules¹	1	
Post-transitional Basel III rules		-
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 599.7	USD 1,149.5
Par value of instrument (currency in million)	USD 600	USD 1,200
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
Original date of issuance	12 May 2022	12 May 2022
Perpetual or dated	Dated	Dated
Original maturity date	12 May 2026	12 May 2028
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): on the Interest Payment Date falling in or nearest to May 2025 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 12 May 2027 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend / coupon	Floating	Fixed ³
Coupon rate and any related index	Compounded Daily SOFR + 158 bps	4.751% until first Reset Date; Reset Reference Rate based on 1-year US treasury rate + 175 bps thereafter
	No	No
Existence of a dividend stopper		
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
a Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
If yes, specify non-compliant features		-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Interest Basis: Fixed Rate / Fixed Rate Notes.

		ng capacity instruments
		TLAC purposes
lssuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1182086871	CH1187520452
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules ¹		_!
Post-transitional Basel III rules	_1	_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 42.5 ³	USD 32.7 ³
Par value of instrument (currency in million)	EUR 45	AUD 57 ⁴
Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
Original date of issuance	16 May 2022	18 May 2022
Perpetual or dated	Dated	Dated
Original maturity date	16 May 2037	18 May 2037
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 16 May 2027	Optional call date (Issuer Call): 18 May 2025
· ·	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000,000 per Calculation Amount	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
Subsequent call dates, if applicable	Subsequent optional call dates: 16 May of every year after the first optional call date, to and including 16 May 2036	Subsequent optional call dates: 18 May of every year after the first optional call date, to and including 18 May 2036
Coupons		
Fixed or floating dividend / coupon	Fixed	Zero Coupon Accreting
Coupon rate and any related index	3.73%	Zero Coupon Accreting (decreasing annual accrual yield: between 8.92% at the Issue Date and 5.8253% at the Maturity Date as provided in applicable Terms & Conditions)
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	•	-
Non compilant transitioned reatures		

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible accrual yield.

	Total loss-absorbing capacity instruments	
	-	TLAC purposes
lssuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1194000340	CH1194000357
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) Regulatory treatment	n/a	n/a
Transitional Basel III rules ¹	2	_2
Post-transitional Basel III rules	2	_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 1,011.1	USD 982.6
Par value of instrument (currency in million)	EUR 1,000	EUR 1,000
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
Original date of issuance	15 June 2022	15 June 2022
Perpetual or dated	Dated	Dated
	15 June 2027	15 June 2030
Original maturity date		
Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount	Yes Optional call date (Issuer Call): 15 June 2026	Yes Optional call date (Issuer Call): 15 June 2029
	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend / coupon	Fixed ³	Fixed ³
Coupon rate and any related index	2.750% until Reset Date; 1-year EUR Mid-Swap Rate + 115 bps thereafter	3.125% until Reset Date; 1-year EUR Mid-Swap Rate + 135 bps thereafter
Existence of a dividend stopper	No	No No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
a Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Interest Basis: Fixed Rate / Fixed Rate Notes.

	Total loss-absorbing capacity instruments	
	Eligible for	TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	CH1195555425	144A: US902613AR96
placement)		RegS: USH42097DJ36
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules ¹	.2	_2
Post-transitional Basel III rules	2	_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
=	Senior unsecured debt	Senior unsecured debt
Instrument type (types to be specified by each jurisdiction)		
Amount recognized in regulatory capital (currency in million) ¹	USD 22.7 ³	USD 1,700.3
Par value of instrument (currency in million)	EUR 25	USD 1,750
Accounting classification	Debt issued designated at fair value	Debt issued measured at amortized cost
Original date of issuance	22 June 2022	5 August 2022
Perpetual or dated	Dated	Dated
Original maturity date	22 June 2042	5 August 2025
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 22 June 2029	Optional call date (Issuer Call): 5 August 2024
Optional call date, contingent call dates and redemption amount	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000,000 per Calculation Amount	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend / coupon	Fixed	Fixed ⁴
Coupon rate and any related index	3.63%	4.49% until Reset Date; Reset Reference Rate based on 1-year US treasury rate + 160 bps thereafter
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competen Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
**************************************	UBS Group AG	UBS Group AG
If convertible, specify issuer of instrument it converts into		upp droup Ad
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competen Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / losses. 4 Interest Basis: Fixed Rate / Fixed Rate Notes.

	Total loss-absorbing capacity instruments	
	Eligible for	TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	144A: U5902613AS79	144A: US902613AT52
placement)	RegS: USH42097DK09	RegS: USH42097DL81
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed	n/a	n/a
by foreign law)		
Regulatory treatment	1	1
Transitional Basel III rules ¹		2
Post-transitional Basel III rules	_1	_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 1,674.2	USD 1,357.5
Par value of instrument (currency in million)	USD 1,750	USD 1,500
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
Original date of issuance	5 August 2022	5 August 2022
Perpetual or dated	Dated	Dated
Original maturity date	5 August 2027	5 August 2033
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 5 August 2026 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 5 August 2032 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend / coupon	Fixed ³	Fixed ³
Coupon rate and any related index	4.703% until Reset Date; Reset Reference Rate based on 1-year US treasury rate + 205 bps thereafter	4.988% until Reset Date; Reset Reference Rate based on 1-year US treasury rate + 240 bps thereafter
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competen Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competen
If write-down, full or partial	Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach Full or partial	Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach Full or partial
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If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a 	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Interest Basis: Fixed Rate / Fixed Rate Not

	Total loss-absorbin	ng capacity instruments
	Eligible for	TLAC purposes
1 Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1204175116	CH1210198151
3 Governing law(s) of the instrument	Swiss	Swiss
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
4 Transitional Basel III rules ¹		2
5 Post-transitional Basel III rules		
6 Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7 Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8 Amount recognized in regulatory capital (currency in million) ¹	USD 25.3 ³	USD 34.5 ³
9 Par value of instrument (currency in million)	EUR 30.44	EUR 37
10 Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11 Original date of issuance	16 August 2022	8 September 2022
12 Perpetual or dated	Dated	Dated
13 Original maturity date	16 August 2052	8 September 2042
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 16 August 2032 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 8 September 2032 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000,000 per Calculation Amount
16 Subsequent call dates, if applicable	n/a	n/a
Coupons		
17 Fixed or floating dividend / coupon	Zero Coupon Accreting	Fixed
18 Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 4.04%)	4.09%
19 Existence of a dividend stopper	No	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21 Existence of step-up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25 If convertible, fully or partially	Fully or partially	Fully or partially
26 If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27 If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
28 If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29 If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32 If write-down, full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n/a	n/a
34a Type of subordination	Structural	Structural
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
37 If yes, specify non-compliant features	er the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / losses.	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / losses. 4 Information corresponds to the Amortized Face Amount as of 31 December 2022, and therefore includes the applicable accrual yield and issue price discount.

	Total loss-absorbing capacity instruments	
		TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1212189141	CH1213243889
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) Regulatory treatment	n/a	n/a
Transitional Basel III rules ¹	_1	
Post-transitional Basel III rules	_1	
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 114.9 ³	USD 29.4 ³
Par value of instrument (currency in million)	EUR 120	EUR 30
Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
Original date of issuance	15 September 2022	21 September 2022
Perpetual or dated	Dated	Dated
Original maturity date	15 September 2037	21 September 2032
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 15 September 2034 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000,000 per Calculation Amount	Optional call date (Issuer Call): 21 September 2027 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 500,000 per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend / coupon	Fixed	Fixed
Coupon rate and any related index	4.10%	4.03%
Existence of a dividend stopper	No	No
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
Existence of step-up or other incentive to redeem	No	No No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
Non-compliant transitioned features	-	-
If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / losses.

	Total loss-absorbing capacity instruments
	Eligible for TLAC purposes
Issuer	UBS Group AG
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH1213243905
Governing law(s) of the instrument	Swiss
 Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) 	n/a
Regulatory treatment	
Transitional Basel III rules ¹	_2
Post-transitional Basel III rules	_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt
Amount recognized in regulatory capital (currency in million) ¹	USD 62.8 ³
Par value of instrument (currency in million)	JPY 10,000
Accounting classification	Debt issued designated at fair value
Original date of issuance	28 September 2022
Perpetual or dated	Dated
Original maturity date	28 September 2042
Issuer call subject to prior supervisory approval	Yes
5 Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a
optional can date, contingent can dates and redemption amount	Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: JPY 100,000,000 per Calculation Amount
Subsequent call dates, if applicable	n/a
Coupons	
Fixed or floating dividend / coupon	Fixed
Coupon rate and any related index	1.79%
Existence of a dividend stopper	No
Fully discretionary, partially discretionary or mandatory	Mandatory
Existence of step-up or other incentive to redeem	No
Non-cumulative or cumulative	Non-cumulative
Convertible or non-convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at the discretion of the Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Common equity tier 1 (CET1)
	UBS Group AG
	Yes
Write-down feature If write-down, write-down trigger(s)	
33 . ,	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial
If write-down, permanent or temporary	Permanent
If temporary write-down, description of write-up mechanism	n/a
a Type of subordination	Structural
Position in subordination hierarchy in liquidation (specify instrument	n/a
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	
6 Non-compliant transitioned features	•
	-
7 . 1 . 2	der the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains / losses.

B requirements; information as of 31 December 2022. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own-credit-related gains



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