



Capital and total loss-absorbing capacity instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued after 30 June 2020 – Key features

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued after 30 June 2020 – Key features

Ordered by issuance date within each category
Published on 12 January 2021

		High-trigger loss-absorbing additional tier 1 capital instruments	
1	Issuer	UBS Group AG	UBS AG
1a	Instrument number	1	2
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0558521263	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
	Means by which enforceability requirement of Section 13 of the TLAC	n/a	n/a
3a	Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)		
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in millions) ¹	To be provided with the publication as of 31 December 2020	To be provided with the publication as of 31 December 2020
9	Par value of instrument (currency in millions)	USD 750.0	USD 750.0
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	29 July 2020	29 July 2020
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 29 July 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 29 July 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	5.125% until First Call Date; afterwards, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); annually	5.125% until First Call Date; afterwards, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); in each case plus 0.1980%; annually ⁵
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG. ⁵ Coupon Rate corrected on 06.10.2020 with retroactive effect.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued after 30 June 2020 – Key features

Ordered by issuance date within each category
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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	3	4
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613AB45; RegS: USH42097B552	144A: US902613AC28; RegS: USH42097BT36
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	To be provided with the publication as of 31 December 2020	To be provided with the publication as of 31 December 2020
9	Par value of instrument (currency in millions)	USD 1,300	USD 1,300
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	30 July 2020	30 July 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	30 July 2024	30 January 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 30 July 2023. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 30 January 2026. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Fixed ³	Fixed ³
18	Coupon rate and any related index	1.008% until Reset Date; 1-year U.S. treasury rate (as described in the Pricing Supplement) + 83bps thereafter	1.364% until Reset Date; 1-year U.S. treasury rate (as described in the Pricing Supplement) + 108bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued after 30 June 2020 – Key features

Ordered by issuance date within each category
Published on 12 January 2021

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	5	6
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0558521271	CH0561923860
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	To be provided with the publication as of 31 December 2020	To be provided with the publication as of 31 December 2020
9	Par value of instrument (currency in millions)	AUD 36	USD 55
10	Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11	Original date of issuance	18 August 2020	22 September 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	18 August 2035	22 September 2050
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 18 August 2030. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 22 September 2023. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16	Subsequent call dates, if applicable	n/a	Subsequent optional redemption dates: every year after the first optional call date, to and including 22 September 2049
Coupons			
17	Fixed or floating dividend/coupon	Zero Coupon Accreting	Zero Coupon Accreting
18	Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 2.50%)	Zero Coupon Accreting (annual accrual yield of 2.80%)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	7	8
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0576402181	CH0579132942
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	To be provided with the publication as of 31 December 2020	To be provided with the publication as of 31 December 2020
9	Par value of instrument (currency in millions)	EUR 1,500	USD 40
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	5 November 2020	24 November 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	5 November 2028	24 November 2035
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 5 November 2027. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): 24 November 2023. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	Subsequent optional call dates: 24 November 2026, 24 November 2029, 24 November 2032
Coupons			
17	Fixed or floating dividend/coupon	Fixed ³	Fixed ³
18	Coupon rate and any related index	0.25% until first Reset Date; 1-year EUR Mid-Swap Rate + 77bps thereafter	2.210%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued after 30 June 2020 – Key features

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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	9	10
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0581183594	CH0587372951
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	To be provided with the publication as of 31 December 2020	To be provided with the publication as of 31 December 2020
9	Par value of instrument (currency in millions)	AUD 45	USD 100
10	Accounting classification	Debt issued measured at amortized cost	Debt issued designated at fair value
11	Original date of issuance	3 December 2020	12 January 2021
12	Perpetual or dated	Dated	Dated
13	Original maturity date	3 December 2035	12 January 2051
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 3 December 2023. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: AUD 1,000,000 per Calculation Amount	Optional call date (Issuer Call): 12 January 2026. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000,000 per Calculation Amount
16	Subsequent call dates, if applicable	Subsequent optional call dates: 3 December of every year after the first optional call date, to and including 3 December 2034	Subsequent optional call dates: 12 January of every year after the first optional call date, to and including 12 January 2050
Coupons			
17	Fixed or floating dividend/coupon	Fixed ³	Zero Coupon Accreting
18	Coupon rate and any related index	2.300%	Zero Coupon Accreting (annual accrual yield of 2.70%)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.



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