

Capital and total loss-absorbing capacity instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 31 December 2020 – Key features

Ordered by issuance date within each category Published on 26 January 2021

|     |  |  | e capital  |
|-----|--|--|--|
|     |  | Eligible for regula  | tory capital purposes  |
| 1   | lssuer   | UBS Group AG   | UBS AG   |
| 1a  | Instrument number  | 1  | 2  |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | ISIN: CH0244767585   | -  |
| 3   | Governing law(s) of the instrument   | Swiss  | Swiss  |
| 3a  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law) | n/a  | n/a  |
|     | Regulatory treatment   |  |  |
| 4   | Transitional Basel III rules <sup>1</sup>  | CET1   | CET1   |
| 5   | Post-transitional Basel III rules <sup>2</sup>   | CET1   | CET1   |
| 6   | Eligible at solo / group / group and solo  | UBS Group AG consolidated  | UBS AG consolidated, UBS AG standalone   |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Equities   | Equities   |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 338.0  | USD 338.0  |
| 9   | Par value of instrument (currency in millions)   | CHF 385.9  | CHF 385.8  |
| 10  | Accounting classification <sup>3</sup>   | Equity attributable to UBS Group AG shareholders   | Equity attributable to UBS AG shareholders   |
| 11  | Original date of issuance  | -  | -  |
| 12  | Perpetual or dated   | n/a  | n/a  |
| 13  | Original maturity date   | -  | -  |
| 14  | Issuer call subject to prior supervisory approval  | n/a  | n/a  |
| 15  | Optional call date, contingent call dates and redemption amount  | -  | -  |
| 16  | Subsequent call dates, if applicable   | ·  | -  |
|     | Coupons  |  |  |
| 17  | Fixed or floating dividend/coupon  | n/a  | n/a  |
| 18  | Coupon rate and any related index  | ·  | -  |
| 19  | Existence of a dividend stopper  | n/a  | n/a  |
| 20  | Fully discretionary, partially discretionary or mandatory  | Fully discretionary  | Fully discretionary  |
| 21  | Existence of step-up or other incentive to redeem  | n/a  | n/a  |
| 22  | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |
| 23  | Convertible or non-convertible   | n/a  | n/a  |
| 24  | If convertible, conversion trigger(s)  | -  | -  |
| 25  | If convertible, fully or partially   | ·  | -  |
| 26  | If convertible, conversion rate  | -  | -  |
| 27  | If convertible, mandatory or optional conversion   | ·  | -  |
| 28  | If convertible, specify instrument type convertible into   | ·  | -  |
| 29  | If convertible, specify issuer of instrument it converts into  | -  | -  |
| 30  | Write-down feature   | n/a  | n/a  |
| 31  | lf write-down, write-down trigger(s)   | -  | -  |
| 32  | lf write-down, full or partial   | ·  | -  |
| 33  | If write-down, permanent or temporary  | ·  |  |
| 34  | If temporary write-down, description of write-up mechanism   |  | -  |
| 34a |  | Statutory  | Statutory  |
| 35  | Position in subordination hierarchy in liquidation (specify instrument   | Unless otherwise stated in the Articles of Association, once debts are paid back, the assets of the liquidated company are divided between the                       | Unless otherwise stated in the Articles of Association, once debts are paid ba                   |
|     | type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned)   | shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (article 745, Swiss Code of Obligations) | shareholders pro rata based on their contributions and considering the prefer<br>of Obligations) |
| 36  | Non-compliant transitioned features  | No   | No   |
| 37  | If yes, specify non-compliant features   | -  | -  |
|     |  |  |  |

If yes, specify non-compliant features
 Based on Swiss SRB requirements; information as of 31 December 2020.
 2 Based on Swiss SRB requirements applicable as of 1 January 2020.
 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated.

| d back, the assets of the liquidated company are divided between the         |
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| references attached to certain categories of shares (article 745, Swiss Code |
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Ordered by issuance date within each category Published on 26 January 2021

|   |   | dditional tier 1 capital instruments   |
|---|---|--|
|   |   | atory capital purposes   |
| 1 Issuer  | UBS Group AG  | UBS Group AG, Switzerland, or other employing entities of the Group  |
| 1a Instrument number  | 3<br>ISIN: CH0286864027   | 4  |
| 2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)   | ISIN: CHU286864027  | -  |
| 3 Governing law(s) of the instrument  | Swiss law   | Swiss / NY, US   |
| Ba Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a   | n/a  |
| Regulatory treatment  |   |  |
| 4 Transitional Basel III rules <sup>1</sup>   | Additional tier 1   | Additional tier 1  |
| 5 Post-transitional Basel III rules <sup>2</sup>  | Additional tier 1   | Additional tier 1  |
| 6 Eligible at solo / group / group and solo   | UBS Group AG consolidated   | UBS Group AG consolidated  |
| 7 Instrument type (types to be specified by each jurisdiction)  | Tier 1 Capital Notes  | Other instruments (Deferred Contingent Capital Plan, DCCP)   |
| 8 Amount recognized in regulatory capital (currency in millions) <sup>1</sup>   | USD 1,709.2   | USD 457.5  |
| 9 Par value of instrument (currency in millions)  | USD 1,575   | USD 457.5 <sup>4</sup>   |
| 10 Accounting classification <sup>3</sup>   | Debt issued measured at amortized cost  | Other non-financial liabilities  |
| 11 Original date of issuance  | 7 August 2015   | 31 December 2015 <sup>5</sup>  |
| 12 Perpetual or dated   | Perpetual   | Perpetual <sup>4</sup>   |
| 13 Original maturity date   | -   | -  |
| 14 Issuer call subject to prior supervisory approval  | Yes   | Yes  |
| 15 Optional call date, contingent call dates and redemption amount  | First optional redemption date: 7 August 2025   | First call date: 1 March 2021  |
|   | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon  | At the issuer's sole and absolute discretion, settlement by means of either (i) p<br>(ii) transfer of perpetual AT1 instruments in such amount equivalent to the val<br>Notional Bond (in both cases, net of applicable taxes and social securities con  |
| 16 Subsequent call dates, if applicable   | Subsequent optional redemption dates: any other Interest Payment Date after First Call Date   | n/a  |
| Coupons   |   |  |
| 17 Fixed or floating dividend/coupon  | Fixed to floating   | Fixed  |
| 18 Coupon rate and any related index  | 6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually   | Issues in CHF: 4.15%; issues in USD: 7.35%; annually   |
| 19 Existence of a dividend stopper  | Yes   | No   |
| 20 Fully discretionary, partially discretionary or mandatory  | Fully discretionary   | Fully discretionary  |
| 21 Existence of step-up or other incentive to redeem  | No  | No   |
| 22 Non-cumulative or cumulative   | Non-cumulative  | Non-cumulative   |
| 23 Convertible or non-convertible   | Non-convertible   | Non-convertible  |
| 24 If convertible, conversion trigger(s)  | -   | -  |
| 25 If convertible, fully or partially   | -   | -  |
| 26 If convertible, conversion rate  | · ·   | -  |
| 27 If convertible, mandatory or optional conversion   | · ·   | -  |
| 28 If convertible, specify instrument type convertible into   | ·   | -  |
| 29 If convertible, specify issuer of instrument it converts into  | ·   | -  |
| 30 Write-down feature   | Yes   | Yes  |
| 31 If write-down, write-down trigger(s)   | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions | Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or<br>AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitme<br>prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicab  |
| 32 If write-down, full or partial   | Full  | Full   |
| 33 If write-down, permanent or temporary  | Permanent   | Permanent  |
| 34 If temporary write-down, description of write-up mechanism   | -   | -  |
| 34a Type of subordination   | Contractual   | Contractual  |
| 35 Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law  | Outside the occurrence of a Trigger Event or Viability Event, the holder under l<br>creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that<br>instruments) and do not, or are expressly not stated to, rank pari passu with, o<br>obligations ranking pari passu with the issuer's obligations under DCCP) |
| 36 Non-compliant transitioned features  | No  | No   |
| 37 If yes, specify non-compliant features   |   | -  |
| in yes, speciny non-compliant reduites  | n Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4  | -<br>Comprised of Deferred Contingent Capital Plan (DCCP) issuances considering FX movement  |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Comprised of Deferred Contingent Capital Plan (DCCP) issuances considering FX movements. Subject to forfeiture and vesting provisions. 5 Original date of issuance from a capital perspective. It does not correspond to grant date for employees.

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| ther (i) payment of a cash amount equal to the value of the Notional Bond, or  |
| o the value of, and on substantially the same terms and conditions as, the   |
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| mmitment of governmental support that FINMA determines necessary to<br>applicable conditions<br>r under DCCP will have a claim ranking junior to all rights and claims of priority<br>er (i) that are unsubordinated, or (ii) that are subordinated (including tier 2  |
| mmitment of governmental support that FINMA determines necessary to<br>applicable conditions<br>r under DCCP will have a claim ranking junior to all rights and claims of priority<br>er (i) that are unsubordinated, or (ii) that are subordinated (including tier 2<br>u with, or junior to, the issuer's obligations under DCCP or any of the issuer's            |
| mmitment of governmental support that FINMA determines necessary to<br>applicable conditions<br>r under DCCP will have a claim ranking junior to all rights and claims of priority<br>er (i) that are unsubordinated, or (ii) that are subordinated (including tier 2  |
| mmitment of governmental support that FINMA determines necessary to<br>applicable conditions<br>r under DCCP will have a claim ranking junior to all rights and claims of priority<br>er (i) that are unsubordinated, or (ii) that are subordinated (including tier 2<br>u with, or junior to, the issuer's obligations under DCCP or any of the issuer's<br>u with. |
| mmitment of governmental support that FINMA determines necessary to<br>applicable conditions<br>r under DCCP will have a claim ranking junior to all rights and claims of priority<br>er (i) that are unsubordinated, or (ii) that are subordinated (including tier 2<br>u with, or junior to, the issuer's obligations under DCCP or any of the issuer's<br>u with. |

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|----------|---|---|--|
|          |   |   | ditional tier 1 capital instruments  |
| 1        | lequor  |   | tory capital purposes  |
| 1<br>12  | Issuer<br>Instrument number   | UBS Group AG  | UBS AG   |
| 2        | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)  | ISIN: CH0317921697  | -  |
| 3        | Governing law(s) of the instrument  | Swiss law   | Swiss law  |
| 3a       | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)  | n/a   | n/a  |
|          | Regulatory treatment  |   |  |
| 4        | Transitional Basel III rules <sup>1</sup>   | Additional tier 1   | Additional tier 1  |
| 5        | Post-transitional Basel III rules <sup>2</sup>  | Additional tier 1   | Additional tier 1  |
| 6        | Eligible at solo / group / group and solo   | UBS Group AG consolidated   | UBS AG consolidated and standalone   |
| 7        | Instrument type (types to be specified by each jurisdiction)  | Tier 1 Capital Notes  | Other instruments (Loan) <sup>4</sup>  |
| 8        | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>   | USD 1,504.2   | USD 1,503.8  |
| 9        | Par value of instrument (currency in millions)  | USD 1,500   | USD 1,500  |
| 10       | Accounting classification <sup>3</sup>  | Debt issued measured at amortized cost  | Funding from UBS Group AG and its subsidiaries   |
| 11       | Original date of issuance   | 21 March 2016   | 21 March 2016  |
| 12       | Perpetual or dated  | Perpetual   | Perpetual  |
| 13       | Original maturity date  | -   | -  |
|          | Issuer call subject to prior supervisory approval   | Yes   | Yes  |
| 15       | Optional call date, contingent call dates and redemption amount   | First optional redemption date: 22 March 2021<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate<br>principal amount, together with any accrued and unpaid interest thereon  | First optional redemption date: 22 March 2021<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa<br>principal amount, together with any accrued and unpaid interest thereon                             |
| 16       | Subsequent call dates, if applicable  | Subsequent optional redemption dates: any other Interest Payment Date after First Call Date   | Subsequent optional redemption dates: any other Interest Payment Date after  |
|          | Coupons   |   |  |
| 17       | Fixed or floating dividend/coupon   | Fixed to floating   | Fixed to floating  |
| 18       | Coupon rate and any related index   | 6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually   | 6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to re<br>annually  |
| 19       | Existence of a dividend stopper   | Yes   | Yes  |
| 20       | Fully discretionary, partially discretionary or mandatory   | Fully discretionary   | Fully discretionary  |
| 21       | Existence of step-up or other incentive to redeem   | No  | No   |
| .22      | Non-cumulative or cumulative  | Non-cumulative  | Non-cumulative   |
| .23      | Convertible or non-convertible  | Non-convertible   | Non-convertible  |
| .24      | If convertible, conversion trigger(s)   | -   | -  |
| 25       | If convertible, fully or partially  | -   | -  |
| 26       | If convertible, conversion rate   | -   | -  |
| 27       | If convertible, mandatory or optional conversion  | -   | -  |
| 28       | If convertible, specify instrument type convertible into  | -   | -  |
| .29      | If convertible, specify issuer of instrument it converts into   | -   | -<br>  |
| 30       | Write-down feature  | Tes<br>With second to any Dublication Data Tricare CETA Datic is less than 70/ or ENMA datamines a write dama according to anyong UDE Course AC/a   | Tes  |
| 31       | If write-down, write-down trigger(s)  | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or F<br>viability; or UBS Group AG receives a commitment of governmental support th<br>(see definition of Viability Event). Subject to applicable conditions |
| 32       | If write-down, full or partial  | Full  | Full   |
| 33       |   | Permanent   | Permanent  |
| 34       | If write-down, permanent or temporary   |   |  |
| 34a      | If write-down, permanent or temporary<br>If temporary write-down, description of write-up mechanism   |   | -  |
|          | If temporary write-down, description of write-up mechanism<br>Type of subordination   | -<br>Contractual  | -<br>Contractual   |
| 35       | If temporary write-down, description of write-up mechanism  | -   | -<br>Contractual<br>Rights and claims of all holders of Senior Obligations, subject to any obligatio   |
| 35<br>36 | If temporary write-down, description of write-up mechanism<br>Type of subordination<br>Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor | -<br>Contractual  |  |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

| satisfaction of Conditions for Redemption. Redemption amount: aggregate  |
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| ct to reset every five years) and Margin; in either case, plus 0.2958%;  |
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|       |  |   | dditional tier 1 capital instruments  |
|-------|--|---|---|
|       |  |   | atory capital purposes  |
| 1-    | Issuer   | UBS Group AG  | UBS AG  |
| 1a    | Instrument number  | /<br>CH0331455318   | 8   |
|       | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)  |   | -   |
| 3     | Governing law(s) of the instrument   | Swiss law   | Swiss law   |
| За    | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a   | n/a   |
|       | Regulatory treatment   |   |   |
| ····· | Transitional Basel III rules <sup>1</sup>  | Additional tier 1   | Additional tier 1   |
| <br>5 | Post-transitional Basel III rules <sup>2</sup>   | Additional tier 1   | Additional tier 1   |
| 6     |  | UBS Group AG consolidated   | UBS AG consolidated and standalone  |
|       | Eligible at solo / group / group and solo  |   | Other instruments (Loan) <sup>4</sup>   |
|       | Instrument type (types to be specified by each jurisdiction)   | Tier 1 Capital Notes  |   |
| 8     | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 1,105.9   | USD 1,106.2   |
|       | Par value of instrument (currency in millions)   | USD 1,100   | USD 1,100   |
| 10    | Accounting classification <sup>3</sup>   | Debt issued measured at amortized cost  | Funding from UBS Group AG and its subsidiaries  |
|       | Original date of issuance  | 10 August 2016  | 10 August 2016  |
| .12   | Perpetual or dated   | Perpetual   | Perpetual   |
| .13   | Original maturity date   | -   | -   |
| .14   | Issuer call subject to prior supervisory approval  | Yes   | Yes   |
| 15    | Optional call date, contingent call dates and redemption amount  | First optional redemption date: 10 August 2021<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate<br>principal amount, together with any accrued and unpaid interest thereon   | First optional redemption date: 10 August 2021<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa<br>principal amount, together with any accrued and unpaid interest thereon                           |
| 16    | Subsequent call dates, if applicable   | Subsequent optional redemption dates: any other Interest Payment Date after First Call Date   | Subsequent optional redemption dates: any other Interest Payment Date after   |
|       | Coupons  |   |   |
| 17    | Fixed or floating dividend/coupon  | Fixed to floating   | Fixed to floating   |
| 18    | Coupon rate and any related index  | 7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually   | 7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to n<br>annually  |
| 19    | Existence of a dividend stopper  | Yes   | Yes   |
| 20    | Fully discretionary, partially discretionary or mandatory  | Fully discretionary   | Fully discretionary   |
| 21    | Existence of step-up or other incentive to redeem  | No  | No  |
| 22    | Non-cumulative or cumulative   | Non-cumulative  | Non-cumulative  |
| 23    | Convertible or non-convertible   | Non-convertible   | Non-convertible   |
| 24    | If convertible, conversion trigger(s)  | ·   | -   |
| 25    | If convertible, fully or partially   | ·   | -   |
| 26    | If convertible, conversion rate  | -   | -   |
| 27    | If convertible, mandatory or optional conversion   | -   | -   |
| 28    | If convertible, specify instrument type convertible into   | ·   | -   |
| 29    | If convertible, specify issuer of instrument it converts into  | ·   | -   |
| 30    | Write-down feature   | Yes   | Yes   |
| 31    | If write-down, write-down trigger(s)   | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or l<br>viability; or UBS Group AG receives a commitment of governmental support t<br>(see definition of Viability Event). Subject to applicable conditions |
| 32    | If write-down, full or partial   | Full  | Full  |
| 33    | If write-down, permanent or temporary  | Permanent   | Permanent   |
| 34    | If temporary write-down, description of write-up mechanism   | -   | -   |
| 34a   |  | Contractual   | Contractual   |
| 35    | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law  | Rights and claims of all holders of Senior Obligations, subject to any obligation   |
| 36    | Non-compliant transitioned features  | No  | No  |
| 37    | If yes, specify non-compliant features   | -   | -   |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

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| ct to reset every five years) and Margin; in either case, plus 0.2996%;  |     |
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| %; or FINMA determines a write-down necessary to ensure UBS Group AG's   |     |
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| %; or FINMA determines a write-down necessary to ensure UBS Group AG's   |     |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's port that FINMA determines necessary to ensure UBS Group AG's viability   |     |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's port that FINMA determines necessary to ensure UBS Group AG's viability   |     |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's port that FINMA determines necessary to ensure UBS Group AG's viability   |     |
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| %; or FINMA determines a write-down necessary to ensure UBS Group AG's port that FINMA determines necessary to ensure UBS Group AG's viability   | ••• |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's port that FINMA determines necessary to ensure UBS Group AG's viability   | ••• |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's<br>port that FINMA determines necessary to ensure UBS Group AG's viability<br>ligations that are mandatorily preferred by law |     |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's port that FINMA determines necessary to ensure UBS Group AG's viability   |     |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's<br>port that FINMA determines necessary to ensure UBS Group AG's viability<br>ligations that are mandatorily preferred by law |     |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's<br>port that FINMA determines necessary to ensure UBS Group AG's viability  |     |

Ordered by issuance date within each category Published on 26 January 2021

|     |  |   | ditional tier 1 capital instruments  |
|-----|--|---|--|
|     |  | · · ·   | ory capital purposes   |
| 1   | lssuer   | UBS Group AG, Switzerland, or other employing entities of the Group   | UBS Group AG, Switzerland, or other employing entities of the Group  |
| 1a  | Instrument number  | 9   | 10   |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   |   | -  |
| 3   | Governing law(s) of the instrument   | Swiss / NY, US  | Swiss / NY, US   |
| 3a  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law) | n/a   | n/a  |
|     | Regulatory treatment   |   |  |
| 4   | Transitional Basel III rules <sup>1</sup>  | Additional tier 1   | Additional tier 1  |
| 5   | Post-transitional Basel III rules <sup>2</sup>   | Additional tier 1   | Additional tier 1  |
| 6   | Eligible at solo / group / group and solo  | UBS Group AG consolidated   | UBS Group AG consolidated  |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Other instruments (Deferred Contingent Capital Plan, DCCP)  | Other instruments (Deferred Contingent Capital Plan, DCCP)   |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 360.3   | USD 356.2  |
| 9   | Par value of instrument (currency in millions)   | USD 360.3 <sup>4</sup>  | USD 356.2 <sup>4</sup>   |
| 10  | Accounting classification <sup>3</sup>   | Other non-financial liabilities   | Other non-financial liabilities  |
| 11  | Original date of issuance  | 31 December 2016 <sup>5</sup>   | 31 December 2017 <sup>5</sup>  |
| 12  | Perpetual or dated   | Perpetual <sup>4</sup>  | Perpetual <sup>4</sup>   |
| 13  | Original maturity date   | •   | -  |
| 14  | Issuer call subject to prior supervisory approval  | Yes   | Yes  |
| 15  | Optional call date, contingent call dates and redemption amount  | First call date: 1 March 2022   | First call date: 1 March 2023; for SMFs, 1 March 2024 and 1 March 2025 in  |
|     |  | At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or<br>(ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the<br>Notional Bond (in both cases, net of applicable taxes and social securities contributions)  | by means of either (i) payment of a cash amount equal to the value of the Nu<br>amount equivalent to the value of, and on substantially the same terms and<br>and social securities contributions)   |
| 16  | Subsequent call dates, if applicable   | n/a   | n/a  |
|     | Coupons  |   |  |
| 17  | Fixed or floating dividend/coupon  | Fixed   | Fixed <sup>6</sup>   |
| 18  | Coupon rate and any related index  | Issues in CHF: 2.55%; issues in USD: 5.95%; annually  | Issues in CHF: 2.30%; issues in USD: 5.85%; annually   |
| 19  | Existence of a dividend stopper  | No  | No   |
| 20  | Fully discretionary, partially discretionary or mandatory  | Fully discretionary   | Fully discretionary  |
| 21  | Existence of step-up or other incentive to redeem  | No  | No   |
| 22  | Non-cumulative or cumulative   | Non-cumulative  | Non-cumulative   |
| 23  | Convertible or non-convertible   | Non-convertible   | Non-convertible  |
| 24  | If convertible, conversion trigger(s)  | ·   | -  |
| 25  | If convertible, fully or partially   | ·   | -  |
| 26  | If convertible, conversion rate  | ·   | -  |
| 27  | If convertible, mandatory or optional conversion   |   | -  |
| 28  | If convertible, specify instrument type convertible into   | •   | -  |
| 29  | If convertible, specify issuer of instrument it converts into  | ·   | -  |
| 30  | Write-down feature   | Yes   | Yes  |
| 31  | If write-down, write-down trigger(s)   | Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency,<br>bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group<br>AG's insolvency, bankruptcy or failure. Subject to applicable conditions   | Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determin<br>bankruptcy or failure; or UBS Group AG receives a commitment of governme<br>AG's insolvency, bankruptcy or failure. Subject to applicable conditions  |
| 32  | If write-down, full or partial   | Full  | Full   |
| 33  | If write-down, permanent or temporary  | Permanent   | Permanent  |
| 34  | If temporary write-down, description of write-up mechanism   | ·   | -  |
| 34a |  | Contractual   | Contractual  |
| 35  | type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned)   | Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP) | Outside the occurrence of a Trigger Event or Viability Event, the holder unde<br>creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) th<br>instruments) and do not, or are expressly not stated to, rank pari passu with<br>obligations ranking pari passu with the issuer's obligations under DCCP) |
| 36  | Non-compliant transitioned features  | No  | No   |
| 37  | If yes, specify non-compliant features   | ·   | -  |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Comprised of Deferred Contingent Capital Plan (DCCP) issuances considering FX movements. Subject to forfeiture and vesting provisions. 5 Original date of issuance from a capital perspective. It does not correspond to grant date for employees. 6 Not applicable to EU Material Risk Takers and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments.

| 5 in equal portions. At the issuer's sole and absolute discretion, settlement  |
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| e Notional Bond, or (ii) transfer of perpetual AT1 instruments in such   |
| and conditions as, the Notional Bond (in both cases, net of applicable taxes   |
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| rmines a write-down is required to prevent UBS Group AG's insolvency,<br>mental support that FINMA determines necessary to prevent UBS Group   |
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| nmental support that FINMA determines necessary to prevent UBS Group<br>nder DCCP will have a claim ranking junior to all rights and claims of priority<br>i) that are unsubordinated, or (ii) that are subordinated (including tier 2   |
| nmental support that FINMA determines necessary to prevent UBS Group<br>nder DCCP will have a claim ranking junior to all rights and claims of priority<br>i) that are unsubordinated, or (ii) that are subordinated (including tier 2<br>vith, or junior to, the issuer's obligations under DCCP or any of the issuer's |
| nmental support that FINMA determines necessary to prevent UBS Group<br>nder DCCP will have a claim ranking junior to all rights and claims of priority<br>i) that are unsubordinated, or (ii) that are subordinated (including tier 2   |
| nmental support that FINMA determines necessary to prevent UBS Group<br>nder DCCP will have a claim ranking junior to all rights and claims of priority<br>i) that are unsubordinated, or (ii) that are subordinated (including tier 2<br>vith, or junior to, the issuer's obligations under DCCP or any of the issuer's |
| nmental support that FINMA determines necessary to prevent UBS Group<br>nder DCCP will have a claim ranking junior to all rights and claims of priority<br>i) that are unsubordinated, or (ii) that are subordinated (including tier 2<br>vith, or junior to, the issuer's obligations under DCCP or any of the issuer's |

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|   |   | ditional tier 1 capital instruments   |
|---|---|---|
|   | · · ·   | tory capital purposes   |
| lssuer  | UBS Group AG  | UBS AG  |
| a Instrument number   | 11  | 12  |
| 2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)  | CH0400441280  | -   |
| 3 Governing law(s) of the instrument  | Swiss law   | Swiss law   |
| 8a Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a   | n/a   |
| Regulatory treatment  |   |   |
| 4 Transitional Basel III rules <sup>1</sup>   | Additional tier 1   | Additional tier 1   |
| 5 Post-transitional Basel III rules <sup>2</sup>  | Additional tier 1   | Additional tier 1   |
| 6 Eligible at solo / group / group and solo   | UBS Group AG consolidated   | UBS AG consolidated and standalone  |
| 7 Instrument type (types to be specified by each jurisdiction)  | Tier 1 Capital Notes  | Other instruments (Loan) <sup>4</sup>   |
| Amount recognized in regulatory capital (currency in millions) <sup>1</sup>   | USD 2,090.3   | USD 2,094.2   |
| 9 Par value of instrument (currency in millions)  | USD 2,000   | USD 2,000   |
| 10 Accounting classification <sup>3</sup>   | Debt issued measured at amortized cost  | Funding from UBS Group AG and its subsidiaries  |
| 11 Original date of issuance  | 31 January 2018   | 31 January 2018   |
| 12 Perpetual or dated   | Perpetual   | Perpetual   |
| 13 Original maturity date   | -   | -   |
| 14 Issuer call subject to prior supervisory approval  | Yes   | Yes   |
| 15 Optional call date, contingent call dates and redemption amount  | First optional redemption date: 31 January 2023<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate<br>principal amount, together with any accrued and unpaid interest thereon  | First optional redemption date: 31 January 2023<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satis<br>principal amount, together with any accrued and unpaid interest thereon                        |
| 16 Subsequent call dates, if applicable   | Subsequent optional redemption dates: any other Interest Payment Date after First Call Date   | Subsequent optional redemption dates: any other Interest Payment Date aft   |
| Coupons   |   |   |
| 17 Fixed or floating dividend/coupon  | Fixed to floating   | Fixed to floating   |
| 18 Coupon rate and any related index  | 5% until First Call Date / Reset Interest Rate afterwards; annually   | 5% until First Call Date / Reset Interest Rate afterwards, in each case plus 0  |
| 19 Existence of a dividend stopper  | Yes   | Yes   |
| 20 Fully discretionary, partially discretionary or mandatory  | Fully discretionary   | Fully discretionary   |
| 21 Existence of step-up or other incentive to redeem  | No  | No  |
| 22 Non-cumulative or cumulative   | Non-cumulative  | Non-cumulative  |
| 23 Convertible or non-convertible   | Non-convertible   | Non-convertible   |
| 24 If convertible, conversion trigger(s)  | -   | -   |
| 25 If convertible, fully or partially   | -   | -   |
| 26 If convertible, conversion rate  | -   | -   |
| 27 If convertible, mandatory or optional conversion   | -   | -   |
| 28 If convertible, specify instrument type convertible into   | -   | -   |
| 29 If convertible, specify issuer of instrument it converts into  | •   | -   |
| 30 Write-down feature   | Yes   | Yes   |
| 31 If write-down, write-down trigger(s)   | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or<br>viability; or UBS Group AG receives a commitment of governmental support<br>(see definition of Viability Event). Subject to applicable conditions |
| 32 If write-down, full or partial   | Full  | Full  |
| 33 If write-down, permanent or temporary  | Permanent   | Permanent   |
| If temporary write-down, description of write-up mechanism  | -   | -   |
| 4a Type of subordination  | Contractual   | Contractual   |
| 85 Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law  | Rights and claims of all holders of Senior Obligations, subject to any obligat  |
| 36 Non-compliant transitioned features  | No  | No  |
| 37 If yes, specify non-compliant features   |   |   |

| tisfaction of Conditions for Redemption. Redemption amount: aggregate  |
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| or FINMA determines a write-down necessary to ensure UBS Group AG's<br>ort that FINMA determines necessary to ensure UBS Group AG's viability<br>gations that are mandatorily preferred by law |
| or FINMA determines a write-down necessary to ensure UBS Group AG's<br>ort that FINMA determines necessary to ensure UBS Group AG's viability  |
| or FINMA determines a write-down necessary to ensure UBS Group AG's<br>ort that FINMA determines necessary to ensure UBS Group AG's viability<br>gations that are mandatorily preferred by law |

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|     |  | High-trigger loss-absorbing ac  | dditional tier 1 capital instruments  |
|-----|--|---|---|
|     |  | Eligible for regula   | atory capital purposes  |
| 1   | lssuer   | UBS AG  | UBS Group AG  |
| 1a  | Instrument number  | 13  | 14  |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | -   | CH0447353704  |
| 3   | Governing law(s) of the instrument   | Swiss law   | Swiss law   |
| 3a  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a   | n/a   |
|     | Regulatory treatment   |   |   |
| 4   | Transitional Basel III rules <sup>1</sup>  | Additional tier 1   | Additional tier 1   |
| 5   | Post-transitional Basel III rules <sup>2</sup>   | Additional tier 1   | Additional tier 1   |
| 6   | Eligible at solo / group / group and solo  | UBS AG consolidated and standalone  | UBS Group AG consolidated   |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Other instruments (Loan) <sup>4</sup>   | Tier 1 Capital Notes  |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 1,709.3   | USD 559.3   |
| 9   | Par value of instrument (currency in millions)   | USD 1,575   | SGD 700   |
| 10  | Accounting classification <sup>3</sup>   | Funding from UBS Group AG and its subsidiaries  | Debt issued measured at amortized cost  |
| 11  | Original date of issuance  | 20 March 2018 <sup>5</sup>  | 28 November 2018  |
| 12  | Perpetual or dated   | Perpetual   | Perpetual   |
| 13  | Original maturity date   | ·   | -<br>-  |
| 14  | Issuer call subject to prior supervisory approval  | Yes   | Yes   |
| 15  | Optional call date, contingent call dates and redemption amount  | First optional redemption date: 7 August 2025<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate<br>principal amount, together with any accrued and unpaid interest thereon  | First optional redemption date: 28 November 2023<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisf<br>principal amount, together with any accrued and unpaid interest thereon                      |
| 16  | Subsequent call dates, if applicable   | Subsequent optional redemption dates: any other Interest Payment Date after First Call Date   | Subsequent optional redemption dates: any other Interest Payment Date after   |
|     | Coupons  |   |   |
| 17  | Fixed or floating dividend/coupon  | Fixed to floating   | Fixed to floating   |
| 18  | Coupon rate and any related index  | 6.875% until First Call Date / Reset Interest Rate afterwards, in each case plus 0.1838%; annually  | 5.875% until First Call Date; Reset Interest Rate afterwards; semi-annually   |
| 19  | Existence of a dividend stopper  | Yes   | Yes   |
| 20  | Fully discretionary, partially discretionary or mandatory  | Fully discretionary   | Fully discretionary   |
| 21  | Existence of step-up or other incentive to redeem  | No  | No  |
| 22  | Non-cumulative or cumulative   | Non-cumulative  | Non-cumulative  |
| 23  | Convertible or non-convertible   | Non-convertible   | Non-convertible   |
| 24  | If convertible, conversion trigger(s)  | -   | -   |
| 25  | If convertible, fully or partially   | -   | <u>.</u>  |
| 26  | If convertible, conversion rate  |   | -   |
| 27  | If convertible, mandatory or optional conversion   |   | -   |
| 28  | If convertible, specify instrument type convertible into   |   | -   |
| 29  | If convertible, specify instrument type convertible into   | -   | -   |
| 30  | Write-down feature   | Yes   | Yes   |
| 31  | If write-down, write-down trigger(s)   | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or<br>viability; or UBS Group AG receives a commitment of governmental support<br>(see definition of Viability Event). Subject to applicable conditions |
| 32  | If write-down, full or partial   | Full  | Full  |
| 33  | If write-down, permanent or temporary  | Permanent   | Permanent   |
| 34  | If temporary write-down, description of write-up mechanism   | •   | -   |
| 34a |  | Contractual   | Contractual   |
| 35  | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law  | Rights and claims of all holders of Senior Obligations, subject to any obligat  |
| 36  | Non-compliant transitioned features  | No  | No  |
| 37  | If yes, specify non-compliant features   | ·   | <u>-</u>  |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loans granted by UBS Group AG. 5 The relevant loan agreement was entered into on 7 Aug

| tisfaction of Conditions for Redemption. Redemption amount: aggregate  |
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| ; or FINMA determines a write-down necessary to ensure UBS Group AG's<br>ort that FINMA determines necessary to ensure UBS Group AG's viability<br>gations that are mandatorily preferred by law |
| ; or FINMA determines a write-down necessary to ensure UBS Group AG's<br>ort that FINMA determines necessary to ensure UBS Group AG's viability<br>gations that are mandatorily preferred by law |
| ; or FINMA determines a write-down necessary to ensure UBS Group AG's<br>ort that FINMA determines necessary to ensure UBS Group AG's viability<br>gations that are mandatorily preferred by law |

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|  | Ligh triager lace sheathing a  | dditional tier 1 capital instruments   |
|--|--|--|
|  |  | atory capital purposes   |
| 1 Issuer   | UBS AG   | UBS Group AG, Switzerland, or other employing entities of the Group  |
| 1 Instrument number  | 15   | 16   |
| <ol> <li>Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br/>placement)</li> </ol>  |  | -  |
| 3 Governing law(s) of the instrument   | Swiss law  | Swiss / NY, US   |
| <ul> <li>Means by which enforceability requirement of Section 13 of the TLAC<br/>Term Sheet is achieved (for other TLAC-eligible instruments governed<br/>by foreign law)</li> </ul>   |  | n/a  |
| Regulatory treatment   |  |  |
| 4 Transitional Basel III rules <sup>1</sup>  | Additional tier 1  | Additional tier 1  |
| 5 Post-transitional Basel III rules <sup>2</sup>   | Additional tier 1  | Additional tier 1  |
| 6 Eligible at solo / group / group and solo  | UBS AG consolidated and standalone   | UBS Group AG consolidated  |
| Instrument type (types to be specified by each jurisdiction)   | Other instruments (Loan) <sup>4</sup>  | Other instruments (Deferred Contingent Capital Plan, DCCP)   |
| Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 560.3  | USD 387.0  |
| Par value of instrument (currency in millions)   | SGD 700  | USD 387.0 <sup>5</sup>   |
| 0 Accounting classification <sup>3</sup>   | Funding from UBS Group AG and its subsidiaries   | Other non-financial liabilities  |
| 1 Original date of issuance  | 28 November 2018   | 31 December 20186  |
| 2 Perpetual or dated   | Perpetual  | Perpetual <sup>5</sup>   |
| 3 Original maturity date   | -  | -  |
| 4 Issuer call subject to prior supervisory approval  | Yes  | Yes  |
| 5 Optional call date, contingent call dates and redemption amount  | First optional redemption date: 28 November 2023<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate<br>principal amount, together with any accrued and unpaid interest thereon  | First call date: 1 March 2024; for SMFs, 1 March 2025 and 1 March 2026 in 6<br>by means of either (i) payment of a cash amount equal to the value of the No<br>amount equivalent to the value of, and on substantially the same terms and c<br>and social securities contributions |
| 16 Subsequent call dates, if applicable  | Subsequent optional redemption dates: any other Interest Payment Date after First Call Date  | n/a  |
| Coupons  |  |  |
| 17 Fixed or floating dividend/coupon   | Fixed to floating  | Fixed <sup>7</sup>   |
| 18 Coupon rate and any related index   | 5.875% until First Call Date; Reset Interest Rate afterwards, in each case plus 0.3053%; semi-annually   | Issues in CHF: 3.40%; issues in USD: 6.85%; annually   |
| 19 Existence of a dividend stopper   | Yes  | No   |
| 0 Fully discretionary, partially discretionary or mandatory  | Fully discretionary  | Fully discretionary  |
| 1 Existence of step-up or other incentive to redeem  | No   | No   |
| 2 Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |
| 3 Convertible or non-convertible   | Non-convertible  | Non-convertible  |
| 24 If convertible, conversion trigger(s)   | -  | -  |
| 5 If convertible, fully or partially   |  | -  |
| 6 If convertible, conversion rate  |  | -  |
| <ol> <li>If convertible, conversion rate</li> <li>If convertible, mandatory or optional conversion</li> </ol>  | -  | -  |
| · · · · · · · · · · · · · · · · · · ·  | -  | -  |
| If convertible, specify instrument type convertible into     If convertible, specify issuer of instrument it converts into   | •  | -  |
|  | -<br>Vor   | -<br>Vor   |
| 30 Write-down feature<br>31 If write-down, write-down trigger(s)   | It's   | Tes  |
| 31 If write-down, write-down trigger(s)  | With respect to any Publication Date, the Trigger CET1 Ratio is less than 7% or FINMA determines a write-down necessary to ensure UBS Group<br>AG's viability or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's<br>viability (see definition of Viability Event). Subject to applicable conditions. | Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determine<br>bankruptcy or failure; or UBS Group AG receives a commitment of governmen<br>AG's insolvency, bankruptcy or failure. Subject to applicable conditions  |
| 32 If write-down, full or partial  | Full   | Full   |
| 33 If write-down, permanent or temporary   | Permanent  | Permanent  |
| If temporary write-down, description of write-up mechanism   | · ·  | -  |
| 4a Type of subordination   | Contractual  | Contractual  |
| Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law   | Outside the occurrence of a Trigger Event or Viability Event, the holder under<br>creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that<br>instruments) and do not, or are expressly not stated to, rank pari passu with,                         |
| 20 Mars and first tone it's and first  | M.   | obligations ranking pari passu with the issuer's obligations under DCCP)   |
| 36 Non-compliant transitioned features   | No   | No   |
| 37 If yes, specify non-compliant features  | -  | -  |

37 If yes, specify non-compliant features
 1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG. 5 Comprised of Deferred Contingent Capital Plan (DCCP) issuances considering FX movements. Subject to forfeiture and vesting provisions.
 6 Original date of issuance from a capital perspective. It does not correspond to grant date for employees. 7 Not applicable to EU Material Risk Takers and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments.

| 6 in equal portions. At the issuer's sole and absolute discretion, settlement   |
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| e Notional Bond, or (ii) transfer of perpetual AT1 instruments in such  |
| and conditions as, the Notional Bond (in both cases, net of applicable taxes  |
| and conditions as, the Notional Bond (in Both Cases, her of applicable taxes  |
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| mines a write-down is required to prevent UBS Group AG's insolvency.  |
| rmines a write-down is required to prevent UBS Group AG's insolvency,   |
| rmines a write-down is required to prevent UBS Group AG's insolvency,<br>nmental support that FINMA determines necessary to prevent UBS Group   |
| rmines a write-down is required to prevent UBS Group AG's insolvency,<br>nmental support that FINMA determines necessary to prevent UBS Group   |
| rmines a write-down is required to prevent UBS Group AG's insolvency,<br>nmental support that FINMA determines necessary to prevent UBS Group   |
| rmines a write-down is required to prevent UBS Group AG's insolvency,<br>nmental support that FINMA determines necessary to prevent UBS Group   |
| rmines a write-down is required to prevent UBS Group AG's insolvency,<br>nmental support that FINMA determines necessary to prevent UBS Group   |
| rmines a write-down is required to prevent UBS Group AG's insolvency,<br>nmental support that FINMA determines necessary to prevent UBS Group   |
| rmines a write-down is required to prevent UBS Group AG's insolvency,<br>nmental support that FINMA determines necessary to prevent UBS Group   |
| rmines a write-down is required to prevent UBS Group AG's insolvency,<br>nmental support that FINMA determines necessary to prevent UBS Group   |
| rmines a write-down is required to prevent UBS Group AG's insolvency,<br>nmental support that FINMA determines necessary to prevent UBS Group<br>nder DCCP will have a claim ranking junior to all rights and claims of priority<br>i) that are unsubordinated, or (ii) that are subordinated (including tier 2   |
| rmines a write-down is required to prevent UBS Group AG's insolvency,<br>mental support that FINMA determines necessary to prevent UBS Group<br>nder DCCP will have a claim ranking junior to all rights and claims of priority<br>i) that are unsubordinated, or (ii) that are subordinated (including tier 2<br>vith, or junior to, the issuer's obligations under DCCP or any of the issuer's  |
| rmines a write-down is required to prevent UBS Group AG's insolvency,<br>nmental support that FINMA determines necessary to prevent UBS Group<br>nder DCCP will have a claim ranking junior to all rights and claims of priority<br>i) that are unsubordinated, or (ii) that are subordinated (including tier 2   |
| rmines a write-down is required to prevent UBS Group AG's insolvency,<br>imental support that FINMA determines necessary to prevent UBS Group<br>nder DCCP will have a claim ranking junior to all rights and claims of priority<br>i) that are unsubordinated, or (ii) that are subordinated (including tier 2<br>vith, or junior to, the issuer's obligations under DCCP or any of the issuer's |
| rmines a write-down is required to prevent UBS Group AG's insolvency,<br>mental support that FINMA determines necessary to prevent UBS Group<br>nder DCCP will have a claim ranking junior to all rights and claims of priority<br>i) that are unsubordinated, or (ii) that are subordinated (including tier 2<br>vith, or junior to, the issuer's obligations under DCCP or any of the issuer's  |

Ordered by issuance date within each category Published on 26 January 2021

|                 |  | High-trigger loss-absorbing ac  | dditional tier 1 capital instruments  |
|-----------------|--|---|---|
|                 |  |   | atory capital purposes  |
| 1               | lssuer   | UBS Group AG  | UBS AG  |
| 1a              | Instrument number  | 17  | 18  |
| 2               | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | 144A: US90352JAF03; RegS: USH4209UAT37  | ·   |
| 3               | Governing law(s) of the instrument   | Swiss law   | Swiss law   |
| la              | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a   | n/a   |
|                 | Regulatory treatment   |   |   |
| 4               | Transitional Basel III rules <sup>1</sup>  | Additional tier 1   | Additional tier 1   |
| 5               | Post-transitional Basel III rules <sup>2</sup>   | Additional tier 1   | Additional tier 1   |
| ;               | Eligible at solo / group / group and solo  | UBS Group AG consolidated   | UBS AG consolidated and standalone  |
| /               | Instrument type (types to be specified by each jurisdiction)   | Tier 1 Capital Notes  | Other instruments (Loan) <sup>4</sup>   |
| 3               | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 2,673.8   | USD 2,681.3   |
| J               | Par value of instrument (currency in millions)   | USD 2,500   | USD 2,500   |
| 10              | Accounting classification <sup>3</sup>   | Debt issued measured at amortized cost  | Funding from UBS Group AG and its subsidiaries  |
| 1               | Original date of issuance  | 31 January 2019   | 31 January 2019   |
| 12              | Perpetual or dated   | Perpetual   | Perpetual   |
| 13              | Original maturity date   | ·   | -   |
|                 | Issuer call subject to prior supervisory approval  | Yes   | Yes   |
| 15              | Optional call date, contingent call dates and redemption amount  | First optional redemption date: 31 January 2024<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate<br>principal amount, together with any accrued and unpaid interest thereon  | First optional redemption date: 31 January 2024<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisf<br>principal amount, together with any accrued and unpaid interest thereon                       |
| 16              | Subsequent call dates, if applicable   | Subsequent optional redemption dates: any other Interest Payment Date after First Call Date   | Subsequent optional redemption dates: any other Interest Payment Date after   |
|                 | Coupons  |   |   |
| 17              | Fixed or floating dividend/coupon  | Fixed to floating   | Fixed to floating   |
| 18              | Coupon rate and any related index  | 7.000% until First Call Date; Reset Interest Rate afterwards; semi-annually   | 7.000% until First Call Date; Reset Interest Rate afterwards, in each case plu  |
| 19              | Existence of a dividend stopper  | Yes   | Yes   |
| 20              | Fully discretionary, partially discretionary or mandatory  | Fully discretionary   | Fully discretionary   |
| 21              | Existence of step-up or other incentive to redeem  | No  | No  |
| 22              | Non-cumulative or cumulative   | Non-cumulative  | Non-cumulative  |
| 23              | Convertible or non-convertible   | Non-convertible   | Non-convertible   |
| 24              | If convertible, conversion trigger(s)  | ·   | -   |
| 25              | If convertible, fully or partially   | -   | -   |
| 26              | If convertible, conversion rate  | -   | -   |
| 27              | If convertible, mandatory or optional conversion   |   | -   |
| 28              | If convertible, specify instrument type convertible into   | ·   | -   |
| 29              | If convertible, specify issuer of instrument it converts into  | ·   | -   |
| 30              | Write-down feature   | Yes   | Yes   |
| 31              | If write-down, write-down trigger(s)   | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or<br>viability; or UBS Group AG receives a commitment of governmental support<br>(see definition of Viability Event). Subject to applicable conditions |
| 32              | If write-down, full or partial   | Full  | Full  |
| 33              | If write-down, permanent or temporary  | Permanent   | Permanent   |
|                 | If temporary write-down, description of write-up mechanism   | -   | -   |
| 94              | Type of subordination  | Contractual   | Contractual   |
|                 | Desition in a heading time his and in the ideation (and if, instances t  | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law  | Rights and claims of all holders of Senior Obligations, subject to any obligati   |
| 34<br>34a<br>35 | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) |   |   |
| 34a             | type immediately senior to instrument in the insolvency creditor   | No  | No  |

| satisfaction of Conditions for Redemption. Redemption amount: aggregate  |
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| te after First Call Date   |
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| ase plus 0.3170%; semi-annually  |
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| %; or FINMA determines a write-down necessary to ensure UBS Group AG's pport that FINMA determines necessary to ensure UBS Group AG's viability  |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's pport that FINMA determines necessary to ensure UBS Group AG's viability  |
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Ordered by issuance date within each category Published on 26 January 2021

|     |  | High-trigger loss-absorbing ac  | dditional tier 1 capital instruments   |
|-----|--|---|--|
|     |  | Eligible for regula   | atory capital purposes   |
| 1   | lssuer   | UBS Group AG  | UBS AG   |
| 1a  | Instrument number  | 19  | 20   |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | CH0488506673  | -  |
| 3   | Governing law(s) of the instrument   | Swiss law   | Swiss law  |
| la  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law) | n/a   | n/a  |
|     | Regulatory treatment   |   |  |
| 4   | Transitional Basel III rules <sup>1</sup>  | Additional tier 1   | Additional tier 1  |
| ō   | Post-transitional Basel III rules <sup>2</sup>   | Additional tier 1   | Additional tier 1  |
| 5   | Eligible at solo / group / group and solo  | UBS Group AG consolidated   | UBS AG consolidated and standalone   |
| 1   | Instrument type (types to be specified by each jurisdiction)   | Tier 1 Capital Notes  | Other instruments (Loan) <sup>4</sup>  |
| 3   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 550.1   | USD 551.7  |
| )   | Par value of instrument (currency in millions)   | AUD 700   | AUD 700  |
| 10  | Accounting classification <sup>3</sup>   | Debt issued measured at amortized cost  | Funding from UBS Group AG and its subsidiaries   |
| 11  | Original date of issuance  | 27 August 2019  | 27 August 2019   |
| 12  | Perpetual or dated   | Perpetual   | Perpetual  |
| 13  | Original maturity date   | -   | -  |
| 14  | Issuer call subject to prior supervisory approval  | Yes   | Yes  |
| 15  | Optional call date, contingent call dates and redemption amount  | First optional redemption date: 27 August 2024<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate<br>principal amount, together with any accrued and unpaid interest thereon   | First optional redemption date: 27 August 2024<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa<br>principal amount, together with any accrued and unpaid interest thereon                            |
| 16  | Subsequent call dates, if applicable   | Subsequent optional redemption dates: any other Interest Payment Date after First Call Date   | Subsequent optional redemption dates: any other Interest Payment Date after  |
|     | Coupons  |   |  |
| 17  | Fixed or floating dividend/coupon  | Fixed to floating   | Fixed to floating  |
| 18  | Coupon rate and any related index  | 4.375% until First Call Date; Reset Interest Rate afterwards; semi-annually   | 4.375% until First Call Date; Reset Interest Rate afterwards; in each case plus  |
| 19  | Existence of a dividend stopper  | Yes   | Yes  |
| 20  | Fully discretionary, partially discretionary or mandatory  | Fully discretionary   | Fully discretionary  |
| 21  | Existence of step-up or other incentive to redeem  | No  | No   |
| 22  | Non-cumulative or cumulative   | Non-cumulative  | Non-cumulative   |
| 23  | Convertible or non-convertible   | Non-convertible   | Non-convertible  |
| 24  | If convertible, conversion trigger(s)  | -   | -  |
| 25  | If convertible, fully or partially   | -   | -  |
| 26  | If convertible, conversion rate  |   | -  |
| 27  | If convertible, mandatory or optional conversion   | ·   | -  |
| 28  | If convertible, specify instrument type convertible into   | -   | -  |
| 29  | If convertible, specify issuer of instrument it converts into  |   | -  |
| 30  | Write-down feature   | Yes   | Yes  |
| 31  | If write-down, write-down trigger(s)   | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or f<br>viability; or UBS Group AG receives a commitment of governmental support tl<br>(see definition of Viability Event). Subject to applicable conditions |
| 32  | If write-down, full or partial   | Full  | Full   |
| 33  | If write-down, permanent or temporary  | Permanent   | Permanent  |
| 34  | If temporary write-down, description of write-up mechanism   | -   | -  |
| 34a |  | Contractual   | Contractual  |
| 35  | Position in subordination hierarchy in liquidation (specify instrument   | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law  | Rights and claims of all holders of Senior Obligations, subject to any obligatio   |
|     | type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned)   |   |  |
| 36  | Non-compliant transitioned features  | No  | No   |
| 37  | If yes, specify non-compliant features   | - wiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan  | -  |

| satisfaction of Conditions for Redemption. Redemption amount: aggregate   |
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| ise plus 0.2923%; semi-annually   |
| ise plus 0.2923%; semi-annually   |
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| %; or FINMA determines a write-down necessary to ensure UBS Group AG's  |
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| %; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability   |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's oport that FINMA determines necessary to ensure UBS Group AG's viability   |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's<br>oport that FINMA determines necessary to ensure UBS Group AG's viability<br>Digations that are mandatorily preferred by law |

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|             |  | High-trigger loss-absorbing ad  | ditional tier 1 capital instruments   |
|-------------|--|---|---|
|             |  | Eligible for regula   | tory capital purposes   |
| 1           | lssuer   | UBS Group AG  | UBS AG  |
| 1a          | Instrument number  | 21  | 22  |
| 2           | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | CH0495570928  | -   |
|             | Governing law(s) of the instrument   | Swiss law   | Swiss law   |
| a           | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)<br>Regulatory treatment | n/a   | n/a   |
| <br>4       | Transitional Basel III rules <sup>1</sup>  | Additional tier 1   | Additional tier 1   |
| ••••        | Post-transitional Basel III rules <sup>2</sup>   | Additional tier 1   | Additional tier 1   |
| ,<br>       | Eligible at solo / group / group and solo  | UBS Group AG consolidated   | UBS AG consolidated and standalone  |
| ,<br>,<br>7 | Instrument type (types to be specified by each jurisdiction)   | Tier 1 Capital Notes  | Other instruments (Loan) <sup>4</sup>   |
| ,           |  | USD 590.1   | USD 591.0   |
| <br>`       | Amount recognized in regulatory capital (currency in millions) <sup>1</sup><br>Par value of instrument (currency in millions)  | SGD 750   | SGD 750   |
| ,           | Accounting classification <sup>3</sup>   |   |   |
| 10          |  | Debt issued measured at amortized cost  | Funding from UBS Group AG and its subsidiaries  |
|             | Original date of issuance  | 4 September 2019  | 4 September 2019  |
|             | Perpetual or dated   | Perpetual   | Perpetual   |
| 13          | Original maturity date   | -   | -   |
| 14          | Issuer call subject to prior supervisory approval  | Yes   | Yes   |
| 15          | Optional call date, contingent call dates and redemption amount  | First optional redemption date: 4 September 2024<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate<br>principal amount, together with any accrued and unpaid interest thereon   | First optional redemption date: 4 September 2024<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa<br>principal amount, together with any accrued and unpaid interest thereon                       |
| 16          | Subsequent call dates, if applicable   | Subsequent optional redemption dates: any other Interest Payment Date after First Call Date   | Subsequent optional redemption dates: any other Interest Payment Date afte  |
|             | Coupons  |   |   |
| 17          | Fixed or floating dividend/coupon  | Fixed to floating   | Fixed to floating   |
| 18          | Coupon rate and any related index  | 4.85% until First Call Date; Reset Interest Rate afterwards; semi-annually  | 4.85% until First Call Date; Reset Interest Rate afterwards; in each case plus  |
| 19          | Existence of a dividend stopper  | Yes   | Yes   |
| 20          | Fully discretionary, partially discretionary or mandatory  | Fully discretionary   | Fully discretionary   |
| 21          | Existence of step-up or other incentive to redeem  | No  | No  |
| 22          | Non-cumulative or cumulative   | Non-cumulative  | Non-cumulative  |
| 23          | Convertible or non-convertible   | Non-convertible   | Non-convertible   |
| 24          | If convertible, conversion trigger(s)  | -   | -   |
| 25          | If convertible, fully or partially   | ·   | -   |
| 26          | If convertible, conversion rate  | -   | -   |
| 27          | If convertible, mandatory or optional conversion   | -   | -   |
| 28          | If convertible, specify instrument type convertible into   | -   | -   |
| 29          | If convertible, specify issuer of instrument it converts into  | -   | -   |
| 30          | Write-down feature   | Yes   | Yes   |
| 31          | lf write-down, write-down trigger(s)   | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or<br>viability; or UBS Group AG receives a commitment of governmental support t<br>(see definition of Viability Event). Subject to applicable conditions |
| 32          | If write-down, full or partial   | Full  | Full  |
| 3           | If write-down, permanent or temporary  | Permanent   | Permanent   |
| 34          | If temporary write-down, description of write-up mechanism   | -   | -   |
| 34a         | Type of subordination  | Contractual   | Contractual   |
| 35          | Position in subordination hierarchy in liquidation (specify instrument   | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law  | Rights and claims of all holders of Senior Obligations, subject to any obligation   |
|             | type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned)   |   |   |
| 36          | Non-compliant transitioned features  | No  | No  |
| 37          | If yes, specify non-compliant features   | -   | -   |

| satisfaction of Conditions for Redemption. Redemption amount: aggregate   |
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| te after First Call Date  |
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| e plus 0.2958%; semi-annually   |
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| %; or FINMA determines a write-down necessary to ensure UBS Group AG's poort that FINMA determines necessary to ensure UBS Group AG's viability   |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's pport that FINMA determines necessary to ensure UBS Group AG's viability   |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's poort that FINMA determines necessary to ensure UBS Group AG's viability   |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's poort that FINMA determines necessary to ensure UBS Group AG's viability   |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's poort that FINMA determines necessary to ensure UBS Group AG's viability   |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's<br>pport that FINMA determines necessary to ensure UBS Group AG's viability  |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's poort that FINMA determines necessary to ensure UBS Group AG's viability   |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's poort that FINMA determines necessary to ensure UBS Group AG's viability preferred by law                                  |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's poort that FINMA determines necessary to ensure UBS Group AG's viability poligations that are mandatorily preferred by law |

Ordered by issuance date within each category Published on 26 January 2021

| _        |  | High-trigger loss-absorbing ad  | ditional tier 1 capital instruments  |
|----------|--|---|--|
|          |  | <br>Eligible for regula   | tory capital purposes  |
|          | lssuer   | UBS Group AG  | UBS AG   |
| la       | Instrument number  | 23  | 24   |
|          | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | CH0506668869  | -  |
|          | Governing law(s) of the instrument   | Swiss law   | Swiss law  |
| а        | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a   | n/a  |
|          | Regulatory treatment   |   |  |
| ł        | Transitional Basel III rules <sup>1</sup>  | Additional tier 1   | Additional tier 1  |
| ,        | Post-transitional Basel III rules <sup>2</sup>   | Additional tier 1   | Additional tier 1  |
|          | Eligible at solo / group / group and solo  | UBS Group AG consolidated   | UBS AG consolidated and standalone   |
| (        | Instrument type (types to be specified by each jurisdiction)   | Tier 1 Capital Notes  | Other instruments (Loan) <sup>4</sup>  |
| ,<br>,   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 311.4   | USD 312.5  |
| ,        | Par value of instrument (currency in millions)   | CHF 275   | CHF 275  |
| 10       | Accounting classification <sup>3</sup>   | Debt issued measured at amortized cost  | Funding from UBS Group AG and its subsidiaries   |
| 11       | Original date of issuance  | 13 November 2019  | 13 November 2019   |
| 12       | Perpetual or dated   | Perpetual   | Perpetual  |
| 13       | Original maturity date   | ·   | -  |
| 14       | Issuer call subject to prior supervisory approval  | Yes   | Yes  |
| 15       | Optional call date, contingent call dates and redemption amount  | First optional redemption date: 13 November 2025<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate<br>principal amount, together with any accrued and unpaid interest thereon   | First optional redemption date: 13 November 2025<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa<br>principal amount, together with any accrued and unpaid interest thereon                        |
| 16       | Subsequent call dates, if applicable   | Subsequent optional redemption dates: any other Interest Payment Date after First Call Date   | Subsequent optional redemption dates: any other Interest Payment Date afte   |
|          | Coupons  |   |  |
| 17       | Fixed or floating dividend/coupon  | Fixed to floating   | Fixed to floating  |
| 8        | Coupon rate and any related index  | 3.00% until First Call Date; Reset Interest Rate afterwards; annually   | 3.00% until First Call Date; Reset Interest Rate afterwards; in each case plus   |
| 19       | Existence of a dividend stopper  | Yes   | Yes  |
| 20       | Fully discretionary, partially discretionary or mandatory  | Fully discretionary   | Fully discretionary  |
| 21       | Existence of step-up or other incentive to redeem  | No  | No   |
| 22       | Non-cumulative or cumulative   | Non-cumulative  | Non-cumulative   |
| 23       | Convertible or non-convertible   | Non-convertible   | Non-convertible  |
| 24       | If convertible, conversion trigger(s)  | -   | -  |
| 5        | If convertible, fully or partially   | -   | -  |
| 26       | If convertible, conversion rate  | -   | -  |
| 27       | If convertible, mandatory or optional conversion   | ·   | -  |
| 28       | If convertible, specify instrument type convertible into   | -   | -  |
| 29       | If convertible, specify issuer of instrument it converts into  | -   | -  |
| 30       | Write-down feature   | Yes   | Yes  |
| 31       | lf write-down, write-down trigger(s)   | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or<br>viability; or UBS Group AG receives a commitment of governmental support to<br>(see definition of Viability Event). Subject to applicable conditions |
| 32       | If write-down, full or partial   | Full  | Full   |
| 33<br>34 | If write-down, permanent or temporary<br>If temporary write-down, description of write-up mechanism  | Permanent   | Permanent<br>-   |
|          | Type of subordination  | Contractual   | Contractual  |
| 35       | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law  | Rights and claims of all holders of Senior Obligations, subject to any obligation  |
| 36       | Non-compliant transitioned features  | No  | No   |
| 37       | If yes, specify non-compliant features   |   |  |

| satisfaction of Conditions for Redemption. Redemption amount: aggregate  |
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| on<br>te after First Call Date   |
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| a nlus 0 2295%; annually   |
| e plus 0.2295%; annually   |
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| %; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability  |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability  |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's<br>oport that FINMA determines necessary to ensure UBS Group AG's viability   |
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| %; or FINMA determines a write-down necessary to ensure UBS Group AG's<br>oport that FINMA determines necessary to ensure UBS Group AG's viability<br>pligations that are mandatorily preferred by law |
| %; or FINMA determines a write-down necessary to ensure UBS Group AG's<br>oport that FINMA determines necessary to ensure UBS Group AG's viability<br>pligations that are mandatorily preferred by law |

Ordered by issuance date within each category Published on 26 January 2021

|     |  |   | ditional tier 1 capital instruments   |
|-----|--|---|---|
|     |  |   | ory capital purposes  |
| 1   | lssuer   | UBS Group AG, Switzerland, or other employing entities of the Group   | UBS Group AG  |
| 1a  | Instrument number  | 25  | 26  |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | -   | CH0558521263  |
| 3   | Governing law(s) of the instrument   | Swiss / NY, US  | Swiss law   |
| За  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a   | n/a   |
|     | Regulatory treatment   |   |   |
| 4   | Transitional Basel III rules <sup>1</sup>  | Additional tier 1   | Additional tier 1   |
| 5   | Post-transitional Basel III rules <sup>2</sup>   | Additional tier 1   | Additional tier 1   |
| 6   | Eligible at solo / group / group and solo  | UBS Group AG consolidated   | UBS Group AG consolidated   |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Other instruments (Deferred Contingent Capital Plan, DCCP)  | Tier 1 Capital Notes  |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 313.5   | USD 742.4   |
| 9   | Par value of instrument (currency in millions)   | USD 313.5 <sup>4</sup>  | USD 750   |
| 10  | Accounting classification <sup>3</sup>   | Other non-financial liabilities   | Debt issued measured at amortized cost  |
| 11  | Original date of issuance  | 21 February 2020  | 29 July 2020  |
| 12  | Perpetual or dated   | Perpetual <sup>4</sup>  | Perpetual   |
| 13  | Original maturity date   | ·   | -   |
| 14  | Issuer call subject to prior supervisory approval  | Yes   | Yes   |
| 15  | Optional call date, contingent call dates and redemption amount  | First call date: 1 March 2025; for SMFs, 1 March 2026 and 1 March 2027 in equal portions. At the issuer's sole and absolute discretion, settlement  | First optional redemption date: 29 July 2026  |
|     |  | by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such<br>amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes<br>and social securities contributions  | Early redemption possible due to a Tax or Regulatory Event. Subject to satisf<br>principal amount, together with any accrued and unpaid interest thereon  |
| 16  | Subsequent call dates, if applicable   | n/a   | Subsequent optional redemption dates: any other Interest Payment Date after   |
|     | Coupons  |   |   |
| 17  | Fixed or floating dividend/coupon  | Fixed <sup>5</sup>  | Fixed   |
| 18  | Coupon rate and any related index  | Issues in USD: 3.90%; issues in CHF: 1.50%; annually  | 5.125% until First Call Date; afterwards, at Treasury Yield plus Margin (subj   |
| 19  | Existence of a dividend stopper  | No  | Yes   |
| 20  | Fully discretionary, partially discretionary or mandatory  | Fully discretionary   | Fully discretionary   |
| 21  | Existence of step-up or other incentive to redeem  | No  | No  |
| 22  | Non-cumulative or cumulative   | Non-cumulative  | Non-cumulative  |
| 23  | Convertible or non-convertible   | Non-convertible   | Non-convertible   |
| 24  | If convertible, conversion trigger(s)  | -   | -   |
| 25  | If convertible, fully or partially   | -   | -   |
| 26  | If convertible, conversion rate  | ·   | -   |
| 27  | If convertible, mandatory or optional conversion   | ·   | -   |
| 28  | If convertible, specify instrument type convertible into   | ·   | -   |
| 29  | If convertible, specify issuer of instrument it converts into  | -   | -   |
| 30  | Write-down feature   | Yes   | Yes   |
| 31  | lf write-down, write-down trigger(s)   | Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency,<br>bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group<br>AG's insolvency, bankruptcy or failure. Subject to applicable conditions   | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or viability; or UBS Group AG receives a commitment of governmental support (see definition of Viability Event). Subject to applicable conditions |
| 32  | If write-down, full or partial   | Full  | Full  |
| 33  | If write-down, permanent or temporary  | Permanent   | Permanent   |
| 34  | If temporary write-down, description of write-up mechanism   | ·   | -   |
| 34a | Type of subordination  | Contractual   | Contractual   |
| 35  | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP) | Rights and claims of all holders of Senior Obligations, subject to any obligati   |
| 36  | Non-compliant transitioned features  | No  | No  |
| 37  | If yes, specify non-compliant features   |   |   |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Comprised of Deferred Contingent Capital Plan (DCCP) issuances considering FX movemer Takers and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments.

| tisfaction of Conditions for Redemption. Redemption amount: aggregate  |
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| ubject to reset every 5 years thereafter); annually  |
| ubject to reset every 5 years thereafter); annually  |
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| ubject to reset every 5 years thereafter); annually  |
| ubject to reset every 5 years thereafter); annually  |
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| ubject to reset every 5 years thereafter); annually  |
| or FINMA determines a write-down necessary to ensure UBS Group AG's<br>ort hat FINMA determines necessary to ensure UBS Group AG's viability   |
| or FINMA determines a write-down necessary to ensure UBS Group AG's<br>ort hat FINMA determines necessary to ensure UBS Group AG's viability   |
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| or FINMA determines a write-down necessary to ensure UBS Group AG's<br>ort that FINMA determines necessary to ensure UBS Group AG's viability<br>gations that are mandatorily preferred by law   |
| or FINMA determines a write-down necessary to ensure UBS Group AG's<br>ort that FINMA determines necessary to ensure UBS Group AG's viability<br>gations that are mandatorily preferred by law   |

Ordered by issuance date within each category Published on 26 January 2021

|     |  | High-trigger loss-absorbing additional tier 1 capital instruments  |
|-----|--|--|
|     |  | Eligible for regulatory capital purposes   |
| 1   | lssuer   | UBS AG   |
| 1a  | Instrument number  | . 27   |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | -  |
| 3   | Governing law(s) of the instrument   | Swiss law  |
| 3a  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law) | n/a  |
|     | Regulatory treatment   |  |
| 4   | Transitional Basel III rules <sup>1</sup>  | Additional tier 1  |
| 5   | Post-transitional Basel III rules <sup>2</sup>   | Additional tier 1  |
| 6   | Eligible at solo / group / group and solo  | UBS AG consolidated and standalone   |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Other instruments (Loan) <sup>4</sup>  |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 744.20   |
| 9   | Par value of instrument (currency in millions)   | USD 750  |
| 10  | Accounting classification <sup>3</sup>   | Funding from UBS Group AG and its subsidiaries   |
| 11  | Original date of issuance  | 29 July 2020   |
| 12  | Perpetual or dated   | Perpetual  |
| 13  | Original maturity date   | -  |
|     | Issuer call subject to prior supervisory approval  | Yes  |
| 15  | Optional call date, contingent call dates and redemption amount  | First optional redemption date: 29 July 2026<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon                       |
| 16  |  | Subsequent optional redemption dates: any other Interest Payment Date after First Call Date  |
|     | Coupons  |  |
| 17  | Fixed or floating dividend/coupon  | Fixed  |
| 18  | Coupon rate and any related index  | 5.125% until First Call Date; afterwards, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); in each case plus 0.1980%; annually <sup>5</sup>  |
| 19  | Existence of a dividend stopper  | Yes  |
| 20  | Fully discretionary, partially discretionary or mandatory  | Fully discretionary  |
| 21  | Existence of step-up or other incentive to redeem  | No   |
| 22  | Non-cumulative or cumulative   | Non-cumulative   |
| 23  | Convertible or non-convertible   | Non-convertible  |
| 24  | If convertible, conversion trigger(s)  | -  |
| 25  | If convertible, fully or partially   | -  |
| 26  | If convertible, conversion rate  | ·  |
| 27  | If convertible, mandatory or optional conversion   | · ·  |
| 28  | If convertible, specify instrument type convertible into   | -  |
| 29  | If convertible, specify issuer of instrument it converts into  | ·  |
| 30  | Write-down feature   | Yes  |
| 31  | If write-down, write-down trigger(s)   | With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that definition of Viability Event). Subject to applicable conditions |
| 32  | If write-down, full or partial   | Full   |
| 33  | If write-down, permanent or temporary  | Permanent  |
| 34  | If temporary write-down, description of write-up mechanism   | -  |
| 34a | Type of subordination  | Contractual  |
| 35  | type immediately senior to instrument in the insolvency creditor   | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law   |
|     | hierarchy of the legal entity concerned)   | N-   |
| 36  | Non-compliant transitioned features  | No   |
| 37  | If yes, specify non-compliant features   | -  |

37 If yes, specify non-compliant features -1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG. 5 Coupon Rate corrected on 6 October 2020 with retroact

| that FINMA determines necessary to ensure UBS Group AG's viability (see |
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| tive effect.  |

Ordered by issuance date within each category Published on 26 January 2021

|        |  | Low-trigger loss-absorbing ac   | lditional tier 1 capital instruments  |
|--------|--|---|---|
|        |  |   | atory capital purposes  |
| 1      | lssuer   | UBS Group AG  | UBS Group AG  |
| 1a     | Instrument number  | 28  | 29  |
| 2      | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | ISIN: CH0271428309  | ISIN: CH0271428333  |
| 3      | Governing law(s) of the instrument   | Swiss law   | Swiss law   |
| За     | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a   | n/a   |
|        | Regulatory treatment   |   |   |
| 4      | Transitional Basel III rules <sup>1</sup>  | Additional tier 1 <sup>4</sup>  | Additional tier 1 <sup>4</sup>  |
| 5      | Post-transitional Basel III rules <sup>2</sup>   | Additional tier 1 <sup>4</sup>  | Additional tier 1 <sup>4</sup>  |
| 6      | Eligible at solo / group / group and solo  | UBS Group AG consolidated   | UBS Group AG consolidated   |
| 7      | Instrument type (types to be specified by each jurisdiction)   | Tier 1 Capital Notes  | Tier 1 Capital Notes  |
| 8      | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 1,235.2   | USD 1,341.4   |
| 9      | Par value of instrument (currency in millions)   | EUR 1,000   | USD 1,250   |
| 10     | Accounting classification <sup>3</sup>   | Debt issued measured at amortized cost  | Debt issued measured at amortized cost  |
| 11     | Original date of issuance  | 19 February 2015  | 19 February 2015  |
| 12     | Perpetual or dated   | Perpetual   | Perpetual   |
| 13     | Original maturity date   | -   | -   |
|        | Issuer call subject to prior supervisory approval  | Yes   | Yes   |
| 15     | Optional call date, contingent call dates and redemption amount  | First optional redemption date: 19 February 2022.   | First optional redemption date: 19 February 2025.   |
|        |  | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon.<br>Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption.<br>Redemption amount: 101% of aggregate principal amount, together with any accrued and unpaid interest thereon. | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa<br>principal amount, together with any accrued and unpaid interest thereon.<br>Early redemption possible upon a Change in Progressive Capital Component<br>Redemption amount: 101% of aggregate principal amount, together with an |
| 16<br> | Subsequent call dates, if applicable   | Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for<br>Redemption  | Subsequent optional redemption dates: any other Interest Payment Date afte<br>Redemption  |
|        | Coupons  |   |   |
| .17    | Fixed or floating dividend/coupon  | Fixed to floating   | Fixed to floating   |
| .18    | Coupon rate and any related index  | 5.75% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually  | 7.00% until First Call Date; afterwards, Mid Market Swap Rate (subject to re  |
| 19     | Existence of a dividend stopper  | Yes   | Yes   |
| 20     | Fully discretionary, partially discretionary or mandatory  | Fully discretionary   | Fully discretionary   |
| 21     | Existence of step-up or other incentive to redeem  | No  | No  |
| 22     | Non-cumulative or cumulative   | Non-cumulative  | Non-cumulative  |
| 23     | Convertible or non-convertible   | Non-convertible   | Non-convertible   |
| 24     | If convertible, conversion trigger(s)  | -   | -   |
| 25     | If convertible, fully or partially   | -   | -   |
| 26     | If convertible, conversion rate  | -   | -   |
| 27     | If convertible, mandatory or optional conversion   | -   | -   |
| 28     | If convertible, specify instrument type convertible into   | ·   | -   |
| 29     | If convertible, specify issuer of instrument it converts into  | -   | -   |
| 30     | Write-down feature   | Yes   | Yes   |
| 31     | lf write-down, write-down trigger(s)   | With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group<br>AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's<br>viability (see definition of Viability Event). Subject to applicable conditions   | With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%<br>AG's viability; or UBS Group AG receives a commitment of governmental sup<br>viability (see definition of Viability Event). Subject to applicable conditions  |
| 32     | If write-down, full or partial   | Full  | Full  |
| 33     | If write-down, permanent or temporary  | Permanent   | Permanent   |
| 34     | If temporary write-down, description of write-up mechanism   |   | -   |
| 34a    | Type of subordination  | Contractual   | Contractual   |
| 35     | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law  | Rights and claims of all holders of Senior Obligations, subject to any obligation   |
| 36     | Non-compliant transitioned features  | No  | No  |
| 37     | If yes, specify non-compliant features   | -   | -   |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing additional tier 1 capital instruments are available to call date. As of their first call date, these instruments are eligible to meet the gone concern requirements.

| tisfaction of Conditions for Redemption. Redemption amount: aggregate  |
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| ent Requirement. Subject to satisfaction of Conditions for Redemption.<br>h any accrued and unpaid interest thereon                          |
| after the First Call Date. Subject to satisfaction of Conditions for   |
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| o reset every five years) and Margin; annually   |
| o reset every five years) and Margin; annually   |
| o reset every five years) and Margin; annually   |
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| 25%; or FINMA determines a write-down necessary to ensure UBS Group<br>support that FINMA determines necessary to ensure UBS Group AG's      |
| 25%; or FINMA determines a write-down necessary to ensure UBS Group<br>support that FINMA determines necessary to ensure UBS Group AG's<br>s |
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| 25%; or FINMA determines a write-down necessary to ensure UBS Group<br>support that FINMA determines necessary to ensure UBS Group AG's<br>s |

Ordered by issuance date within each category Published on 26 January 2021

|     |  | Low-trigger loss-absorbing add   | litional tier 1 capital instruments  |
|-----|--|--|--|
|     |  | Eligible for regulat   | ory capital purposes   |
| 1   | lssuer   | UBS AG   | UBS AG   |
| 1a  | Instrument number  | 30   | 31   |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   |  |  |
| 3   | Governing law(s) of the instrument   | Swiss law  | Swiss law  |
| 3a  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a  |
|     | Regulatory treatment   |  |  |
| 4   | Transitional Basel III rules <sup>1</sup>  | Additional tier 1 <sup>4</sup>   | Additional tier 1 <sup>4</sup>   |
| 5   | Post-transitional Basel III rules <sup>2</sup>   | Additional tier 1 <sup>4</sup>   | Additional tier 1 <sup>4</sup>   |
| 6   | Eligible at solo / group / group and solo  | UBS AG consolidated and standalone   | UBS AG consolidated and standalone   |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Other instruments (Loan) <sup>5</sup>  | Other instruments (Loan) <sup>5</sup>  |
|     | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 1,234.76   | USD 1,340.5  |
| 9   | Par value of instrument (currency in millions)   | EUR 1,000  | USD 1,250  |
| 10  | Accounting classification <sup>3</sup>   | Funding from UBS Group AG and its subsidiaries   | Funding from UBS Group AG and its subsidiaries   |
|     | Original date of issuance  | 11 October 2016 <sup>6</sup>   | 20 March 2018 <sup>6</sup>   |
|     | Perpetual or dated   | Perpetual  | Perpetual  |
| 13  | Original maturity date   |  |  |
|     | Issuer call subject to prior supervisory approval  | Yes  | Yes  |
| 15  | Optional call date, contingent call dates and redemption amount  | First optional redemption date: 19 February 2022   | First optional redemption date: 19 February 2025   |
|     | optional can date, contingent can dates and redemption amount  | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon.<br>Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption.<br>Redemption amount: 101% of aggregate principal amount, together with any accrued and unpaid interest thereon | Early redemption possible due to a Tax or Regulatory Event. Subject to satisi<br>principal amount, together with accrued and unpaid interest. Early redempti<br>Requirement. Subject to satisfaction of Conditions for Redemption. Redemp<br>accrued and unpaid interest thereon |
| 16  | Subsequent call dates, if applicable   | Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption  | Subsequent optional redemption dates: any other Interest Payment Date aft  |
|     | Coupons  |  |  |
| 17  | Fixed or floating dividend/coupon  | Fixed to floating  | Fixed to floating  |
| 18  | Coupon rate and any related index  | 5.75% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.2026%; annually   | 7% / Reset Interest Rate, in each case plus 0.1815%; annually  |
| 19  | Existence of a dividend stopper  | Yes  | Yes  |
| 20  | Fully discretionary, partially discretionary or mandatory  | Fully discretionary  | Fully discretionary  |
| 21  | Existence of step-up or other incentive to redeem  | No   | No   |
| 22  | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |
| 23  | Convertible or non-convertible   | Non-convertible  | Non-convertible  |
| 24  | If convertible, conversion trigger(s)  | -  | -  |
| 25  | If convertible, fully or partially   |  | -  |
| 26  | If convertible, conversion rate  | -  | -  |
| 20  | If convertible, mandatory or optional conversion   |  |  |
| 27  |  | -  | -  |
|     | If convertible, specify instrument type convertible into   | -  | -  |
| .29 | If convertible, specify issuer of instrument it converts into  | -  |  |
| 30  | Write-down feature   |  |  |
| 31  | If write-down, write-down trigger(s)   | With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group<br>AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's<br>viability (see definition of Viability Event). Subject to applicable conditions  | With respect to any Publication Date, Trigger CET1 Ratio is less than 5.1259<br>AG's viability; or UBS Group AG receives a commitment of governmental su<br>viability (see definition of Viability Event). Subject to applicable conditions                                      |
| 32  | If write-down, full or partial   | Full   | Full   |
| 33  | If write-down, permanent or temporary  | Permanent  | Permanent  |
| 34  | If temporary write-down, description of write-up mechanism   | ·  | -  |
| 34a | Type of subordination  | Contractual  | Contractual  |
| 35  | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law   | Rights and claims of all holders of Senior Obligations, subject to any obligat   |
| 36  | Non-compliant transitioned features  | No   | No   |
| 37  | If yes, specify non-compliant features   | -  | -  |
|     |  |  |  |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing additional tier 1 capital instruments are available to meet the going concern requirements under the Sing concern requirements under the Swiss SRB framework until their first call date, as agreed with FINMA. 5 Loans granted by UBS Group AG. 6 The relevant loan agreement was entered into on 19 February 2015; however, the loan started counting as going concern loss-absorbing capacity as of 11 October 2016 (instrument #30) or 20 March 2018 (instrument #31), and, starting from June 2020, also count as going concern loss-absorbing capacity up to the first call date, as agreed with FINMA.

| atisfaction of Conditions for Redemotion Redemotion amount: accreate   |
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| atisfaction of Conditions for Redemption. Redemption amount: aggregate   |
| nption possible upon a Change in Progressive Capital Component<br>mption amount: 101% of aggregate principal amount, together with any       |
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| 25%; or FINMA determines a write-down necessary to ensure UBS Group  |
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Ordered by issuance date within each category Published on 26 January 2021

|         |  | Low tigger loss shortin   | g tier 2 capital instruments   |
|---------|--|---|--|
|         |  |   | LAC purposes   |
| 1       | lssuer   | UBS AG; Stamford branch   | UBS AG   |
|         | Instrument number  | 32  | 33   |
| 2       | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)  | ISIN: US90261AAB89  | CH0236733827   |
| 3       | Governing law(s) of the instrument   | Swiss   | Swiss  |
| }a      | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law) | n/a   | n/a  |
|         | Regulatory treatment   |   |  |
| 4       | Transitional Basel III rules <sup>1</sup>  | Tier 2 <sup>4</sup>   | Tier 2 <sup>4</sup>  |
| 5       | Post-transitional Basel III rules <sup>2</sup>   | _4  | _4   |
| 6       | Eligible at solo / group / group and solo  | UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone <sup>4</sup>   | UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone   |
| 7       | Instrument type (types to be specified by each jurisdiction)   | Notes   | Notes  |
| 8       | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 2,053 <sup>4</sup>  | USD 2,454.9 <sup>4</sup>   |
| 0       | Par value of instrument (currency in millions)   | USD 2,000   | EUR 2,000  |
| 9<br>10 | Accounting classification <sup>3</sup>   | Debt issued measured at amortized cost  |  |
| 10      | 5  |   | Debt issued measured at amortized cost   |
| 11      | Original date of issuance  | 17 August 2012  | 13 February 2014   |
| 12      | Perpetual or dated   | Dated   | Dated  |
| 13      | Original maturity date   | 17 August 2022  | 12 February 2026   |
|         | Issuer call subject to prior supervisory approval  | Yes   | Yes  |
| 15      | Optional call date, contingent call dates and redemption amount  | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount:<br>aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component<br>Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate<br>principal amount, together with accrued and unpaid interest | Call date: 12 February 2021<br>Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa<br>aggregate principal amount, together with accrued and unpaid interest. Early<br>Requirement or an Alignment Event. Subject to satisfaction of applicable com<br>principal amount, together with accrued and unpaid interest |
| 16      | Subsequent call dates, if applicable   | n/a   | n/a  |
|         | Coupons  |   |  |
| 17      | Fixed or floating dividend/coupon  | Fixed   | Fixed  |
| 18      | Coupon rate and any related index  | 7.625%; semi-annually   | 4.75% / 3.40% + Mid Market Swap Rate from 12 February 2021; annually   |
| 19      | Existence of a dividend stopper  | No  | No   |
| 20      | Fully discretionary, partially discretionary or mandatory  | Mandatory   | Mandatory  |
| 21      | Existence of step-up or other incentive to redeem  | No  | No   |
| 22      | Non-cumulative or cumulative   | Cumulative  | Cumulative   |
| 23      | Convertible or non-convertible   | Non-convertible   | Non-convertible  |
| 24      | If convertible, conversion trigger(s)  | -   | -  |
| 25      | If convertible, fully or partially   | -   | -  |
| 26      | If convertible, conversion rate  | -   | -  |
| 20      | If convertible, mandatory or optional conversion   | -   | -  |
| 27      |  | -   | -  |
| 28      | If convertible, specify instrument type convertible into   | -   | -  |
| 29      | If convertible, specify issuer of instrument it converts into  | -<br>   | -  |
| 30      | Write-down feature   | Yes   | Yes  |
| 31      | lf write-down, write-down trigger(s)   | With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability;<br>or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability<br>Event). Subject to applicable conditions   | With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or<br>or UBS AG receives a commitment of governmental support that FINMA dete<br>Event). Subject to applicable conditions  |
| 32      | If write-down, full or partial   | Full  | Full   |
| 33      | If write-down, permanent or temporary  | Permanent   | Permanent  |
| 34      | If temporary write-down, description of write-up mechanism   | -   | -  |
| 34a     | Type of subordination  | Contractual   | Contractual  |
| 35      | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor                        | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law  | Rights and claims of all holders of Senior Obligations, subject to any obligation  |
| 55      | hierarchy of the legal entity concerned)   |   |  |
|         | hierarchy of the legal entity concerned)<br>Non-compliant transitioned features  | No  | No   |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 As of 1 January 2020, outstanding low-trigger loss-absorbing tier 2 capital instruments are eligible to meet the gone concern requirements under the Swiss SRB framework until one year before maturity.

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| or FINMA determines a write-down necessary to ensure UBS AG's viability;<br>determines necessary to ensure UBS AG's viability (see definition of Viability<br>gations that are mandatorily preferred by law |
| or FINMA determines a write-down necessary to ensure UBS AG's viability;<br>determines necessary to ensure UBS AG's viability (see definition of Viability<br>gations that are mandatorily preferred by law |
| or FINMA determines a write-down necessary to ensure UBS AG's viability;<br>determines necessary to ensure UBS AG's viability (see definition of Viability<br>gations that are mandatorily preferred by law |
| or FINMA determines a write-down necessary to ensure UBS AG's viability;<br>determines necessary to ensure UBS AG's viability (see definition of Viability<br>gations that are mandatorily preferred by law |

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|     |  | Low-trigger loss-absorbing tier 2 capital instruments  |
|-----|--|--|
|     |  | Eligible for TLAC purposes   |
| I   | lssuer   | UBS AG   |
| la  | Instrument number  | 34   |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | CH0244100266   |
| 3   | Governing law(s) of the instrument   | Swiss  |
| За  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law) | n/a  |
|     | Regulatory treatment   |  |
| 4   | Transitional Basel III rules <sup>1</sup>  | Tier 2 <sup>4</sup>  |
| 5   | Post-transitional Basel III rules <sup>2</sup>   | .4   |
| 6   | Eligible at solo / group / group and solo  | UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone   |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Notes  |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 2,692.9 <sup>4</sup>   |
| 9   | Par value of instrument (currency in millions)   | USD 2,500  |
| 10  | Accounting classification <sup>3</sup>   | Debt issued measured at amortized cost   |
| 11  | Original date of issuance  | 15 May 2014  |
| 12  | Perpetual or dated   | Dated  |
| 13  | Original maturity date   | 15 May 2024  |
| 14  | Issuer call subject to prior supervisory approval  | Yes  |
| 15  | Optional call date, contingent call dates and redemption amount  | Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: together with accrued and unpaid interest.   |
| 16  | Subsequent call dates, if applicable   | n/a  |
|     | Coupons  |  |
| 17  | Fixed or floating dividend/coupon  | Fixed  |
| 18  | Coupon rate and any related index  | 5.125%; annually   |
| 19  | Existence of a dividend stopper  | No   |
| 20  | Fully discretionary, partially discretionary or mandatory  | Mandatory  |
| 21  | Existence of step-up or other incentive to redeem  | No   |
| 22  | Non-cumulative or cumulative   | Cumulative   |
| 23  | Convertible or non-convertible   | Non-convertible  |
| 24  | If convertible, conversion trigger(s)  | -  |
| 25  | If convertible, fully or partially   | -  |
| 26  | If convertible, conversion rate  | ·  |
| 27  | If convertible, mandatory or optional conversion   | ·  |
| 28  | If convertible, specify instrument type convertible into   |  |
| 29  | If convertible, specify issuer of instrument it converts into  | -  |
| 30  | Write-down feature   | Yes  |
| 31  | If write-down, write-down trigger(s)   | With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support to ensure |
| 32  | If write-down, full or partial   | Full   |
| 33  | If write-down, permanent or temporary  | Permanent  |
| 34  | If temporary write-down, description of write-up mechanism   | ·  |
| 34a | ······   | Contractual  |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor                        | Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law   |
|     | hierarchy of the legal entity concerned)   |  |
| 36  | Non-compliant transitioned features<br>If yes, specify non-compliant features  | NO   |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 As of 1 January 2020, outstanding low-trigger loss-absorbing tier 2 capital instruments are el

| Early redemption possible upon a Change in Progressive Capital Component Requirement or an                   |
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|      |  | Non-Basel III-compliant tier 2 capital instruments   |  |  |  |  |  |  |  |  |  |
|------|--|--|--|--|--|--|--|--|--|--|--|
|      |  | Eligible for   | r TLAC purposes  |  |  |  |  |  |  |  |  |
| 1    | lssuer   | UBS AG; Stamford branch <sup>5</sup>   | UBS AG; Jersey branch  |  |  |  |  |  |  |  |  |
| 1a   | Instrument number  | 35   | 36   |  |  |  |  |  |  |  |  |
| 2    | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | ISIN: US870836AC77   | ISIN: XS0062270581   |  |  |  |  |  |  |  |  |
| 3    | Governing law(s) of the instrument   | NY, US   | English  |  |  |  |  |  |  |  |  |
| 3a   | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a  |  |  |  |  |  |  |  |  |
|      | Regulatory treatment   |  |  |  |  |  |  |  |  |  |  |
| 4    | Transitional Basel III rules <sup>1</sup>  | Tier 2 <sup>4</sup>  | Tier 2 <sup>4</sup>  |  |  |  |  |  |  |  |  |
| 5    | Post-transitional Basel III rules <sup>2</sup>   | _4   | _4   |  |  |  |  |  |  |  |  |
| 6    | Eligible at solo / group / group and solo  | UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone   | UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone   |  |  |  |  |  |  |  |  |
| 7    | Instrument type (types to be specified by each jurisdiction)   | Notes  | Notes  |  |  |  |  |  |  |  |  |
| 8    | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 251.6  | USD 83.8   |  |  |  |  |  |  |  |  |
| 9    | Par value of instrument (currency in millions)   | USD 250.5  | GBP 61.3   |  |  |  |  |  |  |  |  |
| 10   | Accounting classification <sup>3</sup>   | Debt issued measured at amortized cost   | Debt issued measured at amortized cost   |  |  |  |  |  |  |  |  |
| 11   |  | 21 July 1995   | 18 December 1995   |  |  |  |  |  |  |  |  |
| 12   | Perpetual or dated   | Dated  | Dated  |  |  |  |  |  |  |  |  |
| 13   |  | 15 July 2025   | 18 December 2025   |  |  |  |  |  |  |  |  |
| 14   |  | No   | No   |  |  |  |  |  |  |  |  |
| 15   |  | The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax                        | For taxation reasons, the Issuer may redeem the Bonds at 100% of their pri   |  |  |  |  |  |  |  |  |
| 16   |  | n/a  | n/a  |  |  |  |  |  |  |  |  |
|      | Coupons  |  |  |  |  |  |  |  |  |  |  |
|      |  | Fixed  | Fixed  |  |  |  |  |  |  |  |  |
| 17   | Coupon rate and any related index  | 7.5%; semi-annually  | 8.75%; annually  |  |  |  |  |  |  |  |  |
|      | Existence of a dividend stopper  |  |  |  |  |  |  |  |  |  |  |
| 19   |  | No   | No   |  |  |  |  |  |  |  |  |
| 20   | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |  |  |  |  |  |  |  |  |
| 21   | Existence of step-up or other incentive to redeem  | No   | No   |  |  |  |  |  |  |  |  |
| .22  |  | Cumulative   | Cumulative   |  |  |  |  |  |  |  |  |
| 23   | Convertible or non-convertible   | Non-convertible  | Non-convertible  |  |  |  |  |  |  |  |  |
| .24  | If convertible, conversion trigger(s)  | -  | -  |  |  |  |  |  |  |  |  |
| 25   |  | -  | -  |  |  |  |  |  |  |  |  |
| 26   | If convertible, conversion rate  | •  | -  |  |  |  |  |  |  |  |  |
|      | If convertible, mandatory or optional conversion   | -  | -  |  |  |  |  |  |  |  |  |
| 28   | If convertible, specify instrument type convertible into   | -  | -  |  |  |  |  |  |  |  |  |
| 29   | If convertible, specify issuer of instrument it converts into  | •  | -  |  |  |  |  |  |  |  |  |
| 30   | Write-down feature   | No   | No   |  |  |  |  |  |  |  |  |
| 31   | lf write-down, write-down trigger(s)   | -  | -  |  |  |  |  |  |  |  |  |
| 32   | lf write-down, full or partial   | -  | -  |  |  |  |  |  |  |  |  |
| 33   | If write-down, permanent or temporary  | ·  | -  |  |  |  |  |  |  |  |  |
| 34   | If temporary write-down, description of write-up mechanism   | ·  | -  |  |  |  |  |  |  |  |  |
| 34a  |  | Contractual  | Contractual  |  |  |  |  |  |  |  |  |
| 35   | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank pari passu with or are subordinated to the Securities | All unsubordinated creditors of the Issuer   |  |  |  |  |  |  |  |  |
| 36   |  | Yes  | Yes  |  |  |  |  |  |  |  |  |
| 37   | If yes, specify non-compliant features   | - No point of non-viability provision<br>- No prior supervisory approval for early repayment   | <ul> <li>No point of non-viability provision</li> <li>No prior supervisory approval for early repayment</li> </ul> |  |  |  |  |  |  |  |  |
| 1.D. |  |  | Dead III compliant time 2 control instruments and if a company instruments. As of 1                                |  |  |  |  |  |  |  |  |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Non-Basel III-compliant tier 2 capital instruments qualify as gone concern instruments. As of 1 January 2020, these instruments are eligible to meet the gone concern requirements until one year prior to maturity. 5 Formerly denominated "UBS AG NY Branch."

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Ordered by issuance date within each category Published on 26 January 2021

|   | Non-Basel III-compliant tier 2 capital instruments   |  |  |  |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|--|--|--|
|   | Eligible for TLAC purposes   |  |  |  |  |  |  |  |  |  |  |
| lssuer  | UBS AG; Stamford branch <sup>5</sup>   |  |  |  |  |  |  |  |  |  |  |
| Instrument number   | 37   |  |  |  |  |  |  |  |  |  |  |
| Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private                | ISIN: US870845AC84   |  |  |  |  |  |  |  |  |  |  |
| placement)  |  |  |  |  |  |  |  |  |  |  |  |
| Governing law(s) of the instrument  | NY, US   |  |  |  |  |  |  |  |  |  |  |
|   | n/a  |  |  |  |  |  |  |  |  |  |  |
| Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law) |  |  |  |  |  |  |  |  |  |  |  |
| Regulatory treatment  |  |  |  |  |  |  |  |  |  |  |  |
|   | T 14   |  |  |  |  |  |  |  |  |  |  |
| Transitional Basel III rules <sup>1</sup>   | Tier 2 <sup>4</sup>  |  |  |  |  |  |  |  |  |  |  |
| Post-transitional Basel III rules <sup>2</sup>  |  |  |  |  |  |  |  |  |  |  |  |
| Eligible at solo / group / group and solo   | UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone   |  |  |  |  |  |  |  |  |  |  |
| Instrument type (types to be specified by each jurisdiction)                            | Notes  |  |  |  |  |  |  |  |  |  |  |
| Amount recognized in regulatory capital (currency in millions) <sup>1</sup>             | USD 207.6  |  |  |  |  |  |  |  |  |  |  |
| Par value of instrument (currency in millions)  | USD 217.7  |  |  |  |  |  |  |  |  |  |  |
| Accounting classification <sup>3</sup>  | Debt issued measured at amortized cost   |  |  |  |  |  |  |  |  |  |  |
| Original date of issuance   | 3 September 1996   |  |  |  |  |  |  |  |  |  |  |
| Perpetual or dated  | Dated  |  |  |  |  |  |  |  |  |  |  |
| Original maturity date  | 1 September 2026   |  |  |  |  |  |  |  |  |  |  |
| Issuer call subject to prior supervisory approval                                       | No   |  |  |  |  |  |  |  |  |  |  |
| Optional call date, contingent call dates and redemption amount                         | The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax                        |  |  |  |  |  |  |  |  |  |  |
| Subsequent call dates, if applicable  | n/a  |  |  |  |  |  |  |  |  |  |  |
| Coupons   |  |  |  |  |  |  |  |  |  |  |  |
| Fixed or floating dividend/coupon   | Fund   |  |  |  |  |  |  |  |  |  |  |
|   | Fixed  |  |  |  |  |  |  |  |  |  |  |
| Coupon rate and any related index   | 7.75%; semi-annually   |  |  |  |  |  |  |  |  |  |  |
| Existence of a dividend stopper   | No   |  |  |  |  |  |  |  |  |  |  |
| Fully discretionary, partially discretionary or mandatory                               | Mandatory  |  |  |  |  |  |  |  |  |  |  |
| Existence of step-up or other incentive to redeem                                       | No   |  |  |  |  |  |  |  |  |  |  |
| Non-cumulative or cumulative  | Cumulative   |  |  |  |  |  |  |  |  |  |  |
| Convertible or non-convertible  | Non-convertible  |  |  |  |  |  |  |  |  |  |  |
| If convertible, conversion trigger(s)   |  |  |  |  |  |  |  |  |  |  |  |
| If convertible, fully or partially  | -  |  |  |  |  |  |  |  |  |  |  |
| If convertible, conversion rate   | ·  |  |  |  |  |  |  |  |  |  |  |
| If convertible, mandatory or optional conversion  | ·  |  |  |  |  |  |  |  |  |  |  |
| If convertible, specify instrument type convertible into                                |  |  |  |  |  |  |  |  |  |  |  |
| If convertible, specify issuer of instrument it converts into                           |  |  |  |  |  |  |  |  |  |  |  |
| Write-down feature  | No   |  |  |  |  |  |  |  |  |  |  |
| If write-down, write-down trigger(s)  |  |  |  |  |  |  |  |  |  |  |  |
|   | -  |  |  |  |  |  |  |  |  |  |  |
| If write-down, full or partial  | -  |  |  |  |  |  |  |  |  |  |  |
| If write-down, permanent or temporary   | -  |  |  |  |  |  |  |  |  |  |  |
| If temporary write-down, description of write-up mechanism                              | -  |  |  |  |  |  |  |  |  |  |  |
| a Type of subordination   | Contractual  |  |  |  |  |  |  |  |  |  |  |
| Position in subordination hierarchy in liquidation (specify instrument                  | All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank pari passu with or are subordinated to the Securities |  |  |  |  |  |  |  |  |  |  |
| type immediately senior to instrument in the insolvency creditor                        |  |  |  |  |  |  |  |  |  |  |  |
| hierarchy of the legal entity concerned)  | Var  |  |  |  |  |  |  |  |  |  |  |
| Non-compliant transitioned features   | Yes  |  |  |  |  |  |  |  |  |  |  |
| If yes, specify non-compliant features  | - No point of non-viability provision<br>- No prior supervisory approval for early repayment   |  |  |  |  |  |  |  |  |  |  |

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|     |  | Total loss-absorbing capacity instruments  |  |  |  |  |  |  |  |  |  |
|-----|--|--|--|--|--|--|--|--|--|--|--|
|     |  | ,  | r TLAC purposes  |  |  |  |  |  |  |  |  |
| 1   | lssuer   | UBS Group AG   | UBS Group AG   |  |  |  |  |  |  |  |  |
| 1a  | Instrument number  | 38   | 39   |  |  |  |  |  |  |  |  |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | 144A: US90351DAB38; RegS: USG91703AB73   | СН0302790123   |  |  |  |  |  |  |  |  |
| 3   | Governing law(s) of the instrument   | Swiss  | Swiss  |  |  |  |  |  |  |  |  |
| 3a  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a  |  |  |  |  |  |  |  |  |
|     | Regulatory treatment   |  |  |  |  |  |  |  |  |  |  |
| 4   | Transitional Basel III rules <sup>1</sup>  | .2   | _2   |  |  |  |  |  |  |  |  |
| 5   | Post-transitional Basel III rules  | .2   | _2   |  |  |  |  |  |  |  |  |
| 6   | Eligible at solo / group / group and solo  | UBS Group AG (consolidated)  | UBS Group AG (consolidated)  |  |  |  |  |  |  |  |  |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt  | Senior unsecured debt  |  |  |  |  |  |  |  |  |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 2,690.6  | USD 1,554.5  |  |  |  |  |  |  |  |  |
| 9   | Par value of instrument (currency in millions)   | USD 2,500  | EUR 1,250  |  |  |  |  |  |  |  |  |
| 10  | Accounting classification  | Debt issued measured at amortized cost   | Debt issued measured at amortized cost   |  |  |  |  |  |  |  |  |
| 11  | Original date of issuance  | 24 September 2015  | 16 November 2015   |  |  |  |  |  |  |  |  |
| 12  | Perpetual or dated   | Dated  | Dated  |  |  |  |  |  |  |  |  |
| 13  | Original maturity date   | 24 September 2025  | 16 November 2022   |  |  |  |  |  |  |  |  |
|     | *  | No   | No   |  |  |  |  |  |  |  |  |
| 15  | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par  | Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or<br>redemption. Redemption amount: at par                                    |  |  |  |  |  |  |  |  |
| 16  | Subsequent call dates, if applicable   | n/a  | n/a  |  |  |  |  |  |  |  |  |
|     | Coupons  |  |  |  |  |  |  |  |  |  |  |
| 17  | Fixed or floating dividend/coupon  | Fixed  | Fixed  |  |  |  |  |  |  |  |  |
| 18  | Coupon rate and any related index  | 4.13%  | 1.75%  |  |  |  |  |  |  |  |  |
| 19  | Existence of a dividend stopper  | No   | No   |  |  |  |  |  |  |  |  |
| 20  | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |  |  |  |  |  |  |  |  |
| 21  | Existence of step-up or other incentive to redeem  | No   | No   |  |  |  |  |  |  |  |  |
| 22  | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |  |  |  |  |  |  |  |  |
| 23  | Convertible or non-convertible   | Convertible  | Convertible  |  |  |  |  |  |  |  |  |
| 24  | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approact |  |  |  |  |  |  |  |  |
| 25  | If convertible, fully or partially   | Fully or partially   | Fully or partially   |  |  |  |  |  |  |  |  |
| 26  | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)   |  |  |  |  |  |  |  |  |
| 27  | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)   |  |  |  |  |  |  |  |  |
| 28  | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)  |  |  |  |  |  |  |  |  |
| 29  | If convertible, specify issuer of instrument it converts into  | UBS Group AG   | UBS Group AG   |  |  |  |  |  |  |  |  |
| 30  | Write-down feature   | Yes  | Yes  |  |  |  |  |  |  |  |  |
|     | lf write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approact |  |  |  |  |  |  |  |  |
| 32  | lf write-down, full or partial   | Full or partial  | Full or partial  |  |  |  |  |  |  |  |  |
| 33  | If write-down, permanent or temporary  | Permanent  | Permanent  |  |  |  |  |  |  |  |  |
| 34  | If temporary write-down, description of write-up mechanism   | n/a  | n/a  |  |  |  |  |  |  |  |  |
| 34a | Type of subordination  | Structural   | Structural   |  |  |  |  |  |  |  |  |
| 35  | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a  | n/a  |  |  |  |  |  |  |  |  |
| 36  | Non-compliant transitioned features  | -  | -  |  |  |  |  |  |  |  |  |
| 37  | If yes, specify non-compliant features   | ·  | -  |  |  |  |  |  |  |  |  |
|     |  | der the gone concern loss-absorbing capacity category until one year before maturity.  |  |  |  |  |  |  |  |  |  |

| Tax or Restoration Event. Subject to satisfaction of conditions for early   |
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|   | Total loss-absorbing capacity instruments  |  |  |  |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|--|--|--|
|   |  | TLAC purposes  |  |  |  |  |  |  |  |  |  |
| 1 Issuer  | UBS Group AG   | UBS Group AG   |  |  |  |  |  |  |  |  |  |
| 1a Instrument number  | 40   | 41   |  |  |  |  |  |  |  |  |  |
| 2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)  | CH0310451841   | CH0310451858   |  |  |  |  |  |  |  |  |  |
| 3 Governing law(s) of the instrument  | Swiss  | Swiss  |  |  |  |  |  |  |  |  |  |
| 3a Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a  |  |  |  |  |  |  |  |  |  |
| Regulatory treatment  |  |  |  |  |  |  |  |  |  |  |  |
| 4 Transitional Basel III rules <sup>1</sup>   | 2  | _2   |  |  |  |  |  |  |  |  |  |
| 5 Post-transitional Basel III rules   | _2   | _2   |  |  |  |  |  |  |  |  |  |
| 6 Eligible at solo / group / group and solo   | UBS Group AG (consolidated)  | UBS Group AG (consolidated)  |  |  |  |  |  |  |  |  |  |
| 7 Instrument type (types to be specified by each jurisdiction)  | Senior unsecured debt  | Senior unsecured debt  |  |  |  |  |  |  |  |  |  |
| 8 Amount recognized in regulatory capital (currency in millions) <sup>1</sup>   | USD 340.7  | USD 174.1  |  |  |  |  |  |  |  |  |  |
| 9 Par value of instrument (currency in millions)  | CHF 300  | CHF 150  |  |  |  |  |  |  |  |  |  |
| 10 Accounting classification  | Debt issued measured at amortized cost   | Debt issued measured at amortized cost   |  |  |  |  |  |  |  |  |  |
| 11 Original date of issuance  | 22 February 2016   | 22 February 2016   |  |  |  |  |  |  |  |  |  |
| 12 Perpetual or dated   | Dated  | Dated  |  |  |  |  |  |  |  |  |  |
| 13 Original maturity date   | 22 February 2022   | 23 February 2026   |  |  |  |  |  |  |  |  |  |
| 14 Issuer call subject to prior supervisory approval  | No   | No   |  |  |  |  |  |  |  |  |  |
| 15 Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par  | Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or<br>redemption. Redemption amount: at par                                    |  |  |  |  |  |  |  |  |  |
| 16 Subsequent call dates, if applicable   | n/a  | n/a  |  |  |  |  |  |  |  |  |  |
| Coupons   |  |  |  |  |  |  |  |  |  |  |  |
| 17 Fixed or floating dividend/coupon  | Fixed  | Fixed  |  |  |  |  |  |  |  |  |  |
| 18 Coupon rate and any related index  | 0.75%  | 1.25%  |  |  |  |  |  |  |  |  |  |
| 19 Existence of a dividend stopper  | No   | No   |  |  |  |  |  |  |  |  |  |
| 20 Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |  |  |  |  |  |  |  |  |  |
| 21 Existence of step-up or other incentive to redeem  | No   | No   |  |  |  |  |  |  |  |  |  |
| 22 Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |  |  |  |  |  |  |  |  |  |
| 23 Convertible or non-convertible   | Convertible  | Convertible  |  |  |  |  |  |  |  |  |  |
| 24 If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approact |  |  |  |  |  |  |  |  |  |
| 25 If convertible, fully or partially   | Fully or partially   | Fully or partially   |  |  |  |  |  |  |  |  |  |
| 26 If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)   |  |  |  |  |  |  |  |  |  |
| 27 If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)   |  |  |  |  |  |  |  |  |  |
| 28 If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)  |  |  |  |  |  |  |  |  |  |
| 29 If convertible, specify issuer of instrument it converts into  | UBS Group AG   | UBS Group AG   |  |  |  |  |  |  |  |  |  |
| 30 Write-down feature   | Yes  | Yes  |  |  |  |  |  |  |  |  |  |
| 31 If write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approact |  |  |  |  |  |  |  |  |  |
| 32 If write-down, full or partial   | Full or partial  | Full or partial  |  |  |  |  |  |  |  |  |  |
| 33 If write-down, permanent or temporary  | Permanent  | Permanent  |  |  |  |  |  |  |  |  |  |
| 34 If temporary write-down, description of write-up mechanism   | n/a  | n/a  |  |  |  |  |  |  |  |  |  |
| 34a Type of subordination   | Structural   | Structural   |  |  |  |  |  |  |  |  |  |
| 35 Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a  | n/a  |  |  |  |  |  |  |  |  |  |
| 36 Non-compliant transitioned features  | -  | -  |  |  |  |  |  |  |  |  |  |
| 37 If yes, specify non-compliant features   | -  | -  |  |  |  |  |  |  |  |  |  |

| Tax or Restoration Event. Subject to satisfaction of conditions for early               |
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|       |      |      |      |      |      |     | <br> |      | •••• | •••• |      | <br>    |      |      | <br>     |      | •••  | ••• | •••• | •••• |     | •••• | <br>•••• | •••  | •••• | •••• | - |
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Ordered by issuance date within each category Published on 26 January 2021

|     |  | Total loss-absorbin  | g capacity instruments   |
|-----|--|--|--|
|     |  |  | TLAC purposes  |
| 1   | lssuer   | UBS Group AG   | UBS Group AG   |
| 1a  | Instrument number  | 42   | 43   |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | CH0314209351   | 144A: US90351DAE76; RegS: USG91703AJ00   |
| 3   | Governing law(s) of the instrument   | Swiss  | Swiss  |
| }a  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a  |
|     | Regulatory treatment   |  |  |
| 4   | Transitional Basel III rules <sup>1</sup>  | 2  | _2   |
| 5   | Post-transitional Basel III rules  | _2   | _2   |
| 6   | Eligible at solo / group / group and solo  | UBS Group AG (consolidated)  | UBS Group AG (consolidated)  |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt  | Senior unsecured debt  |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 940.1  | -  |
| 9   | Par value of instrument (currency in millions)   | EUR 750  | USD 1,000  |
| 10  | Accounting classification  | Debt issued measured at amortized cost   | Debt issued measured at amortized cost   |
| 11  | Original date of issuance  | 4 March 2016   | 5 April 2016   |
| 12  |  | Dated  | Dated  |
| 13  | Original maturity date   | 4 March 2024   | 14 April 2021  |
| 14  | ******   | No   | No   |
| 15  | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par  | Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or redemption. Redemption amount: at par                                       |
| 16  | Subsequent call dates, if applicable   | n/a  | n/a  |
|     | Coupons  |  |  |
| 17  | Fixed or floating dividend/coupon  | Fixed  | Floating   |
| 18  | Coupon rate and any related index  | 2.13%  | 3-month USD LIBOR + 178 bps  |
| 19  | Existence of a dividend stopper  | No   | No   |
| 20  | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |
| 21  | Existence of step-up or other incentive to redeem  | No   | No   |
| 22  | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |
| 23  | Convertible or non-convertible   | Convertible  | Convertible  |
| 24  | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach    | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach |
| 25  | If convertible, fully or partially   | Fully or partially   | Fully or partially   |
| 26  | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)   |
| 27  | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)   |
| 28  | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)  |
| 29  | If convertible, specify issuer of instrument it converts into  | UBS Group AG   | UBS Group AG   |
| 30  | Write-down feature   | Yes  | Yes  |
| 31  | lf write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach |
| 32  | If write-down, full or partial   | Full or partial  | Full or partial  |
| 33  | If write-down, permanent or temporary  | Permanent  | Permanent  |
| 34  | If temporary write-down, description of write-up mechanism   | n/a  | n/a  |
| 34a | Type of subordination  | Structural   | Structural   |
| 35  | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a  | n/a  |
| 36  | Non-compliant transitioned features  | -  | -  |
| 37  | If yes, specify non-compliant features   | -  | -  |

| Tax or Restoration Event. Subject to satisfaction of conditions for early               |
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|-------|------|------|------|------|------|-----|------|------|------|------|------|---------|------|------|----------|------|------|-----|------|------|-----|------|----------|------|------|------|---|
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Ordered by issuance date within each category Published on 26 January 2021

|       |  | Total loss-absorbin  | g capacity instruments  |
|-------|--|--|---|
|       |  |  | TLAC purposes   |
| 1     | lssuer   | UBS Group AG   | UBS Group AG  |
| 1a    | Instrument number  | 44   | 45  |
| 2     | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | 144A: US90351DAD93; RegS: USG91703AH44   | 144A: US90351DAF42; RegS: USG91703AK72  |
| 3     | Governing law(s) of the instrument   | Swiss  | Swiss   |
| 3a    | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a   |
|       | Regulatory treatment   |  |   |
| 4     | Transitional Basel III rules <sup>1</sup>  | .2   | _2  |
| 5     | Post-transitional Basel III rules  | .2   | _2  |
| 6     | Eligible at solo / group / group and solo  | UBS Group AG (consolidated)  | UBS Group AG (consolidated)   |
| 7     | Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt  | Senior unsecured debt   |
| 8     | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | -  | USD 2,128.3   |
| 9     | Par value of instrument (currency in millions)   | USD 1,850 <sup>3</sup>   | USD 2,000   |
| 10    | Accounting classification  | Debt issued measured at amortized cost   | Debt issued measured at amortized cost  |
| 11    | Original date of issuance  | 5 April 2016   | 5 April 2016  |
|       | Perpetual or dated   | Dated  | Dated   |
| 13    | Original maturity date   | 15 April 2021  | 15 April 2026   |
| 14    | Issuer call subject to prior supervisory approval  | No   | No  |
| 15    | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par  | Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or redemption. Redemption amount: at par                                    |
| 16    | Subsequent call dates, if applicable   | n/a  | n/a   |
| ••••• | Coupons  |  |   |
|       | Fixed or floating dividend/coupon  | Fixed  | Fixed   |
| 18    | Coupon rate and any related index  | 3.00%  | 4.13%   |
| 19    | Existence of a dividend stopper  | No   | No  |
| 20    | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory   |
| 21    | Existence of step-up or other incentive to redeem  | No   | No  |
| 22    | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative  |
| 23    | Convertible or non-convertible   | Convertible  | Convertible   |
| 24    | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approa |
| 25    | If convertible, fully or partially   | Fully or partially   | Fully or partially  |
| 26    | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)  |
| 27    | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)  |
| 28    | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)   |
| 29    | If convertible, specify issuer of instrument it converts into  | UBS Group AG   | UBS Group AG  |
| 30    | Write-down feature   | Yes  | Yes   |
| 31    | lf write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authorit<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approa  |
| 32    | lf write-down, full or partial   | Full or partial  | Full or partial   |
| 33    | lf write-down, permanent or temporary  | Permanent  | Permanent   |
| 34    | If temporary write-down, description of write-up mechanism   | n/a  | n/a   |
| 34a   | Type of subordination  | Structural   | Structural  |
| 35    | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a  | n/a   |
| 36    | Non-compliant transitioned features  | ·  | -   |
| 37    | If yes, specify non-compliant features   | -  | -   |
|       |  |  |   |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Nominal reduced to USD 1.85 billion following a partial cancellation of USD 0.15 billion of the original USD 2 billion notional amount announced on 8 December 2020.

| Tax or Restoration Event. Subject to satisfaction of conditions for early             |
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|------|------|------|------|----------|-----|-----|-----|-----|-----|------|------|------|---------|-----|---------|------|------|-----|-----|------|-----|------|-----|------|------|
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Ordered by issuance date within each category Published on 26 January 2021

|     |  | Total loss-absorbing   | g capacity instruments   |
|-----|--|--|--|
|     |  | Eligible for   | TLAC purposes  |
| 1   | lssuer   | UBS Group AG   | UBS Group AG   |
| 1a  | Instrument number  | 46   | 47   |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | 144A: US90351DAH08; RegS: USG91703AM39   | 144A: US90351DAG25; RegS: USG91703AL55   |
|     | Governing law(s) of the instrument   | Swiss  | Swiss  |
|     | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a  |
|     | Regulatory treatment   |  |  |
| 4   | Transitional Basel III rules <sup>1</sup>  | .2   | _2   |
| 5   | Post-transitional Basel III rules  | .2   | _2   |
| 6   | Eligible at solo / group / group and solo  | UBS Group AG (consolidated)  | UBS Group AG (consolidated)  |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt  | Senior unsecured debt  |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 1,999.2  | USD 501.1  |
| 9   | Par value of instrument (currency in millions)   | USD 2,000  | USD 500  |
| 10  | Accounting classification  | Debt issued measured at amortized cost   | Debt issued measured at amortized cost   |
|     | Original date of issuance  | 10 August 2016   | 10 August 2016   |
|     | Perpetual or dated   | Dated  | Dated  |
| 13  | Original maturity date   | 1 February 2022  | 1 February 2022  |
| -   | Issuer call subject to prior supervisory approval  | No   | No   |
| 15  | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par  | Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or redemption. Redemption amount: at par                                       |
| 16  | Subsequent call dates, if applicable   | n/a  | n/a  |
|     | Coupons  |  |  |
| 17  | Fixed or floating dividend/coupon  | Fixed  | Floating   |
| 18  | Coupon rate and any related index  | 2.65%  | 3-month USD LIBOR + 153 bps  |
| 19  | Existence of a dividend stopper  | No   | No   |
| 20  | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |
| 21  | Existence of step-up or other incentive to redeem  | No   | No   |
| 22  | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |
| 23  | Convertible or non-convertible   | Convertible  | Convertible  |
| 24  | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach |
| 25  | If convertible, fully or partially   | Fully or partially   | Fully or partially   |
| 26  | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)   |
| 27  | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)   |
| 28  | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)  |
| 29  | If convertible, specify issuer of instrument it converts into  | UBS Group AG   | UBS Group AG   |
| 30  | Write-down feature   | Yes  | Yes  |
| 31  | If write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach |
| 32  | If write-down, full or partial   | Full or partial  | Full or partial  |
| 33  | If write-down, permanent or temporary  | Permanent  | Permanent  |
| 34  | If temporary write-down, description of write-up mechanism   | n/a  | n/a  |
| 34a | Type of subordination  | Structural   | Structural   |
|     | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a  | n/a  |
| 36  | Non-compliant transitioned features  | -  | -  |
| 37  | If yes, specify non-compliant features   | -  | -  |

| Tax or Restoration Event. Subject to satisfaction of conditions for early               |
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Ordered by issuance date within each category Published on 26 January 2021

|   | Total loss-absorbin  | g capacity instruments   |
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|   |  | TLAC purposes  |
| 1 Issuer  | UBS Group AG   | UBS Group AG   |
| 1a Instrument number  | 48   | 49   |
| 2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)  | CH0336602930   | CH0341440334   |
| 3 Governing law(s) of the instrument  | Swiss  | Swiss  |
| 8a Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a  |
| Regulatory treatment  |  |  |
| 4 Transitional Basel III rules <sup>1</sup>   | 2  | _2   |
| 5 Post-transitional Basel III rules   | 2  | _2   |
| 6 Eligible at solo / group / group and solo   | UBS Group AG (consolidated)  | UBS Group AG (consolidated)  |
| 7 Instrument type (types to be specified by each jurisdiction)  | Senior unsecured debt  | Senior unsecured debt  |
| 8 Amount recognized in regulatory capital (currency in millions) <sup>1</sup>   | USD 1,577.5  | USD 1,561.2  |
| 9 Par value of instrument (currency in millions)  | EUR 1,250  | EUR 1,250  |
| 10 Accounting classification  | Debt issued measured at amortized cost   | Debt issued measured at amortized cost   |
| 11 Original date of issuance  | 1 September 2016   | 30 November 2016   |
| 12 Perpetual or dated   | Dated  | Dated  |
| 13 Original maturity date   | 1 September 2026   | 30 November 2024   |
| 14 Issuer call subject to prior supervisory approval  | Yes  | Yes  |
| 15 Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): 1 June 2026. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount      | Optional call date (Issuer Call): 30 November 2023. Early redemption possible<br>for early redemption. Redemption amount: EUR 1,000 per Calculation Amour    |
| 16 Subsequent call dates, if applicable   | Subsequent optional call dates: any Business Day falling after 1 June 2026   | n/a  |
| Coupons   |  |  |
| 17 Fixed or floating dividend/coupon  | Fixed  | Fixed  |
| 18 Coupon rate and any related index  | 1.250%   | 1.50%  |
| 19 Existence of a dividend stopper  | No   | No   |
| 20 Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |
| 21 Existence of step-up or other incentive to redeem  | No   | No   |
| 22 Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |
| 23 Convertible or non-convertible   | Convertible  | Convertible  |
| 24 If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach |
| 25 If convertible, fully or partially   | Fully or partially   | Fully or partially   |
| 26 If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)   |
| 27 If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)   |
| 28 If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)  |
| 29 If convertible, specify issuer of instrument it converts into  | UBS Group AG   | UBS Group AG   |
| 30 Write-down feature   | Yes  | Yes  |
| 31 If write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approact |
| 32 If write-down, full or partial   | Full or partial  | Full or partial  |
| 33 If write-down, permanent or temporary  | Permanent  | Permanent  |
| If temporary write-down, description of write-up mechanism  | n/a  | n/a  |
| Aa Type of subordination  | Structural   | Structural   |
| 85 Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a  | n/a  |
| 36 Non-compliant transitioned features  | ·  | -  |
| If yes, specify non-compliant features     Based on Swiss SBB requirements: information as of 31 December 2020. 2 Eligible un   | -  | -  |

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Ordered by issuance date within each category Published on 26 January 2021

|     |  | Total loss-absorbing  | g capacity instruments   |
|-----|--|---|--|
|     |  |   | TLAC purposes  |
| 1   | lssuer   | UBS Group AG  | UBS Group AG   |
| 1a  | Instrument number  | 50  | 51   |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | CH0359915425  | 144A: US90352JAA16; RegS: USH4209UAA46   |
| 3   | Governing law(s) of the instrument   | Swiss   | Swiss  |
| 3a  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a   | n/a  |
|     | Regulatory treatment   |   |  |
| 4   | Transitional Basel III rules <sup>1</sup>  | .2  | _2   |
| 5   | Post-transitional Basel III rules  | .2  | _2   |
| 6   | Eligible at solo / group / group and solo  | UBS Group AG (consolidated)   | UBS Group AG (consolidated)  |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt   | Senior unsecured debt  |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 2,137.0   | USD 2,048.2  |
| 9   | Par value of instrument (currency in millions)   | EUR 1,750   | USD 2,000  |
| 10  | Accounting classification  | Debt issued measured at amortized cost  | Debt issued measured at amortized cost   |
| 11  | Original date of issuance  | 20 March 2017   | 23 March 2017  |
| 12  |  | Dated   | Dated  |
| 13  | Original maturity date   | 20 September 2022   | 23 May 2023  |
| 14  | Issuer call subject to prior supervisory approval  | Yes   | Yes  |
| 15  | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): 20 September 2021. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount | Optional call date (Issuer Call): 23 May 2022. Early redemption possible due<br>early redemption. Redemption amount: USD 1,000 per Calculation Amount        |
| 16  | Subsequent call dates, if applicable   | n/a   | n/a  |
|     | Coupons  |   |  |
| 17  | Fixed or floating dividend/coupon  | Floating  | Fixed  |
| 18  | Coupon rate and any related index  | 3-month Euribor + 70 bps  | 3.491%   |
| 19  | Existence of a dividend stopper  | No  | No   |
| 20  | Fully discretionary, partially discretionary or mandatory  | Mandatory   | Mandatory  |
| 21  | Existence of step-up or other incentive to redeem  | No  | No   |
| 22  | Non-cumulative or cumulative   | Non-cumulative  | Non-cumulative   |
| 23  | Convertible or non-convertible   | Convertible   | Convertible  |
| 24  | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach    | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach |
| 25  | If convertible, fully or partially   | Fully or partially  | Fully or partially   |
| 26  | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)  | Discretionary (Swiss Resolution Authority)   |
| 27  | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)  | Optional (at discretion of Swiss Resolution Authority)   |
| 28  | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)   | Common equity tier 1 (CET1)  |
| 29  | If convertible, specify issuer of instrument it converts into  | UBS Group AG  | UBS Group AG   |
| 30  | Write-down feature   | Yes   | Yes  |
| 31  | lf write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach    | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approact |
| 32  | If write-down, full or partial   | Full or partial   | Full or partial  |
| 33  | If write-down, permanent or temporary  | Permanent   | Permanent  |
| 34  | If temporary write-down, description of write-up mechanism   | n/a   | n/a  |
| 34a | Type of subordination  | Structural  | Structural   |
|     | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a   | n/a  |
| 36  | Non-compliant transitioned features  | -   | -  |
| 37  | If yes, specify non-compliant features<br>ed on Swiss SRB requirements; information as of 31 December 2020. 2 Eligible unc   | -   | -  |

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Ordered by issuance date within each category Published on 26 January 2021

|        |  | Total loss-absorbin  | g capacity instruments   |
|--------|--|--|--|
|        |  |  | TLAC purposes  |
| 1      | lssuer   | UBS Group AG   | UBS Group AG   |
| <br>1a | Instrument number  | 52   | 53   |
| 2      | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)  | 144A: US90352JAB98; RegS: USH4209UAB29   | 144A: US90352JAC71; RegS: USH4209UAC02   |
| 3      | Governing law(s) of the instrument   | Swiss  | Swiss  |
| 3a     | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a  |
|        | Regulatory treatment<br>Transitional Basel III rules <sup>1</sup>  |  | _2   |
| 4<br>  | Post-transitional Basel III rules  | 2  | 2  |
| 5<br>C |  | UBS Group AG (consolidated)  | UBS Group AG (consolidated)  |
| р<br>7 | Eligible at solo / group / group and solo  | Senior unsecured debt  | Senior unsecured debt  |
| /      | Instrument type (types to be specified by each jurisdiction)   |  |  |
| 8      | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 1,001.8  | USD 2,231.8  |
| 9      | Par value of instrument (currency in millions)   | USD 1,000  | USD 2,000  |
| 10     | Accounting classification  | Debt issued measured at amortized cost   | Debt issued measured at amortized cost   |
| 11     | Original date of issuance  | 23 March 2017  | 23 March 2017  |
| 12     | Perpetual or dated   | Dated  | Dated  |
| 13     | Original maturity date   | 23 May 2023  | 23 March 2028  |
| 14     | Issuer call subject to prior supervisory approval  | Yes  | Yes  |
| 15     | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): 23 May 2022. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for<br>early redemption. Redemption amount: USD 1,000 per Calculation Amount | Optional call date (Issuer Call): 23 March 2027. Early redemption possible du<br>early redemption. Redemption amount: USD 1,000 per Calculation Amount       |
| 16     | Subsequent call dates, if applicable   | n/a  | n/a  |
|        | Coupons  |  |  |
| 17     | Fixed or floating dividend/coupon  | Floating   | Fixed  |
| 18     | Coupon rate and any related index  | 3-month USD LIBOR + 122 bps  | 4.253%   |
| 19     | Existence of a dividend stopper  | No   | No   |
| 20     | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |
| 21     | Existence of step-up or other incentive to redeem  | No   | No   |
| 22     | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |
| 23     | Convertible or non-convertible   | Convertible  | Convertible  |
| 24     | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach |
| 25     | If convertible, fully or partially   | Fully or partially   | Fully or partially   |
| 26     | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)   |
| 27     | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)   |
| 28     | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)  |
| 29     | If convertible, specify issuer of instrument it converts into  | UBS Group AG   | UBS Group AG   |
| 30     | Write-down feature   | Yes  | Yes  |
| 31     | If write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approact |
| 32     | If write-down, full or partial   | Full or partial  | Full or partial  |
| 33     | If write-down, permanent or temporary  | Permanent  | Permanent  |
| 34     | If temporary write-down, description of write-up mechanism   | n/a  | n/a  |
| 34a    | Type of subordination  | Structural   | Structural   |
|        | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a  | n/a  |
| 36     | Non-compliant transitioned features  | ·  | -  |
|        | If yes, specify non-compliant features   |  |  |

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Ordered by issuance date within each category Published on 26 January 2021

|     |  | Total loss-absorbin  | g capacity instruments   |
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|     |  |  | TLAC purposes  |
|     | lssuer   | UBS Group AG   | UBS Group AG   |
| 1a  | Instrument number  | 54   | 55   |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | CH0365501516   | 144A: US90352JAD54; RegS: USH4209UAF33   |
| 3   | Governing law(s) of the instrument   | Świss  | Swiss  |
| 3a  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a  |
|     | Regulatory treatment   |  |  |
| 4   | Transitional Basel III rules <sup>1</sup>  | 2  | _2   |
| 5   | Post-transitional Basel III rules  | 2  | _2   |
| 6   | Eligible at solo / group / group and solo  | UBS Group AG (consolidated)  | UBS Group AG (consolidated)  |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt  | Senior unsecured debt  |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 457.8  | USD 1,249.0  |
| 9   | Par value of instrument (currency in millions)   | CHF 400  | USD 1,250  |
| 10  | Accounting classification  | Debt issued measured at amortized cost   | Debt issued measured at amortized cost   |
| 11  | Original date of issuance  | 18 May 2017  | 15 August 2017   |
| 12  | Perpetual or dated   | Dated  | Dated  |
| 13  | Original maturity date   | 18 May 2024  | 15 August 2023   |
| 14  | Issuer call subject to prior supervisory approval  | Yes  | Yes  |
| 15  | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): 18 May 2023. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 200,000 per Calculation Amount  | Optional call date (Issuer Call): 15 August 2022. Early redemption possible due arly redemption. Redemption amount: USD 1,000 per Calculation Amount         |
| 16  | Subsequent call dates, if applicable   | n/a  | n/a  |
|     | Coupons  |  |  |
| 17  | Fixed or floating dividend/coupon  | Fixed  | Floating   |
| 18  | Coupon rate and any related index  | 0.625%   | 3-month USD LIBOR + 95 bps   |
| 19  | Existence of a dividend stopper  | No   | No   |
| 20  | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |
| 21  | Existence of step-up or other incentive to redeem  | No   | No   |
| 22  | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |
| 23  | Convertible or non-convertible   | Convertible  | Convertible  |
| 24  | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach |
| 25  | If convertible, fully or partially   | Fully or partially   | Fully or partially   |
| 26  | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)   |
| 27  | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)   |
| 28  | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)  |
| 29  | If convertible, specify issuer of instrument it converts into  | UBS Group AG   | UBS Group AG   |
| 30  | Write-down feature   | Yes  | Yes  |
| 31  | If write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approact |
| 32  | If write-down, full or partial   | Full or partial  | Full or partial  |
| 33  | If write-down, permanent or temporary  | Permanent  | Permanent  |
| 34  | If temporary write-down, description of write-up mechanism   | n/a  | n/a  |
| 34a | Type of subordination  | Structural   | Structural   |
|     | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a  | n/a  |
| 36  | Non-compliant transitioned features  | ·  | -  |
| 37  | If yes, specify non-compliant features   |  |  |

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Ordered by issuance date within each category Published on 26 January 2021

|        |  | Total loss-absorbin  | g capacity instruments   |
|--------|--|--|--|
|        |  |  | TLAC purposes  |
| 1      | lssuer   | UBS Group AG   | UBS Group AG   |
| <br>1a | Instrument number  | 56   | 57   |
| 2      | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | 144A: US90352JAE38; RegS: USH4209UAG16   | CH0409606354   |
| 3      | Governing law(s) of the instrument   | Swiss  | Swiss  |
| 3a     | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a  |
|        | Regulatory treatment   |  |  |
| 4      | Transitional Basel III rules <sup>1</sup>  | 2  | _2   |
| 5      | Post-transitional Basel III rules  | 2  | _2   |
| 6      | Eligible at solo / group / group and solo  | UBS Group AG (consolidated)  | UBS Group AG (consolidated)  |
| 7      | Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt  | Senior unsecured debt  |
| 8      | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 2,038.0  | USD 2,206.5  |
| 9      | Par value of instrument (currency in millions)   | USD 2,000  | EUR 1,750  |
| 10     | Accounting classification  | Debt issued measured at amortized cost   | Debt issued measured at amortized cost   |
| 11     | Original date of issuance  | 15 August 2017   | 17 April 2018  |
| 12     | Perpetual or dated   | Dated  | Dated  |
| 13     | Original maturity date   | 15 August 2023   | 17 April 2025  |
| 14     | Issuer call subject to prior supervisory approval  | Yes  | Yes  |
| 15     | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): 15 August 2022. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount | Optional call date (Issuer Call): 17 April 2024. Early redemption possible due<br>early redemption. Redemption amount: EUR 1,000 per Calculation Amount      |
| 16     | Subsequent call dates, if applicable   | n/a  | n/a  |
|        | Coupons  |  |  |
| 17     | Fixed or floating dividend/coupon  | Fixed to floating  | Fixed <sup>3</sup>   |
| 18     | Coupon rate and any related index  | 2.859% until Floating Rate Commencement Date; 3-month USD LIBOR + 95.423 bps thereafter  | 1.25% until Reset Date; 1-year EUR Mid-Swap +75bps thereafter  |
| 19     | Existence of a dividend stopper  | No   | No   |
| 20     | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |
| 21     | Existence of step-up or other incentive to redeem  | No   | No   |
| 22     | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |
| 23     | Convertible or non-convertible   | Convertible  | Convertible  |
| 24     | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach |
| 25     | lf convertible, fully or partially   | Fully or partially   | Fully or partially   |
| 26     | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)   |
| 27     | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)   |
| 28     | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)  |
| 29     | If convertible, specify issuer of instrument it converts into  | UBS Group AG   | UBS Group AG   |
| 30     | Write-down feature   | Yes  | Yes  |
| 31     | lf write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach |
| 32     | lf write-down, full or partial   | Full or partial  | Full or partial  |
| 33     | If write-down, permanent or temporary  | Permanent  | Permanent  |
| 34     | If temporary write-down, description of write-up mechanism   | n/a  | n/a  |
| 34a    |  | Structural   | Structural   |
| 35     | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a  | n/a  |
| 36     | Non-compliant transitioned features  | -  | -  |
| 37     | If yes, specify non-compliant features<br>sed on Swiss SRB requirements; information as of 31 December 2020. 2 Eligible unc  | -  | -  |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Interest Basis: Fixed Rate / Fixed Rate Notes.

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Ordered by issuance date within each category Published on 26 January 2021

|         |  | Teal for starting   | a consolitu İnstrumente  |
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|         |  |   | g capacity instruments<br>TLAC purposes  |
| 1       | lequer   | UBS Group AG  | UBS Group AG   |
|         | Issuer<br>Instrument number  |   | 59   |
|         | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private   | CH0445624999  | CH0445624981   |
| 2       | placement)   |   | C10443024301   |
|         | Governing law(s) of the instrument   | Swiss   | Swiss  |
|         | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a   | n/a  |
|         | Regulatory treatment   |   |  |
| 4       | Transitional Basel III rules <sup>1</sup>  |   | _2   |
| <br>5   | Post-transitional Basel III rules  |   | _2   |
| 6       | Eligible at solo / group / group and solo  | UBS Group AG (consolidated)   | UBS Group AG (consolidated)  |
| 7       | Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt   | Senior unsecured debt  |
| .,<br>8 | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 197.2   | USD 1,263.8  |
|         | Par value of instrument (currency in millions)   | JPY 20,000  | JPY 130,000  |
|         | Accounting classification  | Debt issued measured at amortized cost  | Debt issued measured at amortized cost   |
|         | Original date of issuance  | 9 November 2018   | 9 November 2018  |
|         | Perpetual or dated   | Dated   | Dated  |
| 13      | Original maturity date   | 9 November 2028   | 8 November 2024  |
|         | Issuer call subject to prior supervisory approval  | Yes   | Yes  |
| 15      | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): 9 November 2027. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early Redemption. Redemption amount: JPY 100,000,000 per Calculation Amount | Optional call date (Issuer Call): 8 November 2023. Early redemption possible of<br>for early Redemption. Redemption amount: JPY 100,000,000 per Calculation  |
| 16      | Subsequent call dates, if applicable   | n/a   | n/a  |
|         | Coupons  |   |  |
| 17      | Fixed or floating dividend/coupon  | Fixed to floating   | Fixed to floating  |
| 18      | Coupon rate and any related index  | 0.973% until first call date; 6-month JPY LIBOR + 65 bps thereafter   | 0.719% until first call date; 6-month JPY LIBOR + 66bps thereafter   |
| 19      | Existence of a dividend stopper  | No  | No   |
| 20      | Fully discretionary, partially discretionary or mandatory  | Mandatory   | Mandatory  |
| 21      | Existence of step-up or other incentive to redeem  | No  | No   |
| 22      | Non-cumulative or cumulative   | Non-cumulative  | Non-cumulative   |
| 23      | Convertible or non-convertible   | Convertible   | Convertible  |
| 24      | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach           | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach |
| 25      | If convertible, fully or partially   | Fully or partially  | Fully or partially   |
| 26      | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)  | Discretionary (Swiss Resolution Authority)   |
| 27      | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)  | Optional (at discretion of Swiss Resolution Authority)   |
| 28      | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)   | Common equity tier 1 (CET1)  |
| 29      | If convertible, specify issuer of instrument it converts into  | UBS Group AG  | UBS Group AG   |
| 30      | Write-down feature   | Yes   | Yes  |
| 31      | If write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach        | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach |
| 32      | lf write-down, full or partial   | Full or partial   | Full or partial  |
| 33      | If write-down, permanent or temporary  | Permanent   | Permanent  |
| 34      | If temporary write-down, description of write-up mechanism   | n/a   | n/a  |
| 34a     | Type of subordination  | Structural  | Structural   |
| 35      | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a   | n/a  |
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|         | Non-compliant transitioned features  | ·   | -  |

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Ordered by issuance date within each category Published on 26 January 2021

|        |  | Total loss-absorbing   | g capacity instruments   |
|--------|--|--|--|
|        |  |  | TAC purposes   |
| 1      | lssuer   | UBS Group AG   | UBS Group AG   |
| 1a     | Instrument number  | 60   | 61   |
| 2      | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)  | CH0459297435   | 144A: US902613AA61; RegS: USH42097AZ05   |
| 3      | Governing law(s) of the instrument   | Swiss  | Swiss  |
| a      | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a  |
|        | Regulatory treatment   |  |  |
| ļ      | Transitional Basel III rules <sup>1</sup>  | .2   | _2   |
| ;<br>; | Post-transitional Basel III rules  | .2   | _2   |
| د      | Eligible at solo / group / group and solo  | UBS Group AG (consolidated)  | UBS Group AG (consolidated)  |
| /      | Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt  | Senior unsecured debt  |
| 3      | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 458.0  | USD 1,603.1  |
| 3      | Par value of instrument (currency in millions)   | CHF 400  | USD 1,500  |
| 10     | Accounting classification  | Debt issued measured at amortized cost   | Debt issued measured at amortized cost   |
|        | Original date of issuance  | 30 January 2019  | 13 August 2019   |
| 2      | Perpetual or dated   | Dated  | Dated  |
| 13     | Original maturity date   | 30 January 2025  | 13 August 2030   |
| 4      | Issuer call subject to prior supervisory approval  | Yes  | Yes  |
| 15     | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): 30 January 2024<br>Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount:<br>CHF 1,000 per Calculation Amount | Optional call date (Issuer Call): 13 August 2029.<br>Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfa<br>USD 1,000 per Calculation Amount |
| 16     | Subsequent call dates, if applicable   | n/a  | n/a  |
|        | Coupons  |  |  |
| 17     | Fixed or floating dividend/coupon  | Fixed  | Fixed to floating  |
| 8      | Coupon rate and any related index  | 0.875%   | 3.126% until Floating Rate Commencement Date; 3-month USD LIBOR + 14   |
| 19     | Existence of a dividend stopper  | No   | No   |
| 20     | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |
| 21     | Existence of step-up or other incentive to redeem  | No   | No   |
| 22     | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |
| 23     | Convertible or non-convertible   | Convertible  | Convertible  |
| 24     | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach       | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approac                 |
| 25     | If convertible, fully or partially   | Fully or partially   | Fully or partially   |
| 26     | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)   |
| 27     | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)   |
| 28     | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)  |
| 29     | If convertible, specify issuer of instrument it converts into  | UBS Group AG   | UBS Group AG   |
| 0      | Write-down feature   | Yes  | Yes  |
| 31     | If write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach       | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approac                 |
| 32     | If write-down, full or partial   | Full or partial  | Full or partial  |
| 33     | If write-down, permanent or temporary  | Permanent  | Permanent  |
| 34     | If temporary write-down, description of write-up mechanism   | n/a  | n/a  |
| 4a     | Type of subordination  | Structural   | Structural   |
| 35     | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a  | n/a  |
| 36     | Non-compliant transitioned features  | -  | -  |
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Ordered by issuance date within each category Published on 26 January 2021

|     |  | Total loss-absorbin  | g capacity instruments  |
|-----|--|--|---|
|     |  | Eligible for   | TLAC purposes   |
| 1   | lssuer   | UBS Group AG   | UBS Group AG  |
| 1a  | Instrument number  | 62   | 63  |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | CH0506668844   | CH0520042489  |
| 3   | Governing law(s) of the instrument   | Swiss  | Swiss   |
| 3a  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a   |
|     | Regulatory treatment   |  |   |
| 4   | Transitional Basel III rules <sup>1</sup>  | .2   | _2  |
| 5   | Post-transitional Basel III rules  | .2   | _2  |
| 6   | Eligible at solo / group / group and solo  | UBS Group AG (consolidated)  | UBS Group AG (consolidated)   |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt  | Senior unsecured debt   |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 154.1 <sup>4</sup>   | USD 1,842.2   |
| 9   | Par value of instrument (currency in millions)   | USD 146.2 <sup>5</sup>   | EUR 1,500   |
| 10  | Accounting classification  | Debt issued designated at fair value   | Debt issued measured at amortized cost  |
| 11  | Original date of issuance  | 4 November 2019  | 29 January 2020   |
| 12  | Perpetual or dated   | Dated  | Dated   |
| 13  | Original maturity date   | 4 November 2049  | 29 January 2026   |
| 14  | Issuer call subject to prior supervisory approval  | Yes  | Yes   |
| 15  | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): 4 November 2022.<br>Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount:<br>Amortized Face Amount     | Optional call date (Issuer Call): 29 January 2025.<br>Early redemption possible due to a Tax or Ineligibility Event. Subject to satisf.<br>1,000 per Calculation Amount |
| 16  | Subsequent call dates, if applicable   | Subsequent optional redemption dates: 4 November of every second year after the first optional call date, to and including 4 November 2048   | n/a   |
|     | Coupons  |  |   |
| 17  | Fixed or floating dividend/coupon  | Zero Coupon Accreting  | Fixed <sup>3</sup>  |
| 18  | Coupon rate and any related index  | Zero Coupon Accreting (annual accrual yield of 3.80%)  | 0.25% until first Reset Date; 1-year EUR Mid-Swap Rate + 55bps thereafter   |
| 19  | Existence of a dividend stopper  | No   | No  |
| 20  | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory   |
| 21  | Existence of step-up or other incentive to redeem  | No   | No  |
| 22  | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative  |
| 23  | Convertible or non-convertible   | Convertible  | Convertible   |
| 24  | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approac              |
| 25  | If convertible, fully or partially   | Fully or partially   | Fully or partially  |
| 26  | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)  |
| 27  | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)  |
| 28  | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)   |
| 29  | If convertible, specify issuer of instrument it converts into  | UBS Group AG   | UBS Group AG  |
| 30  | Write-down feature   | Yes  | Yes   |
| 31  | lf write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approac              |
| 32  | If write-down, full or partial   | Full or partial  | Full or partial   |
| 33  | If write-down, permanent or temporary  | Permanent  | Permanent   |
| 34  | If temporary write-down, description of write-up mechanism   | n/a  | n/a   |
| 34a | Type of subordination  | Structural   | Structural  |
| 35  | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a  | n/a   |
| 36  | Non-compliant transitioned features  | -  | -   |
| 37  | If yes, specify non-compliant features   | -  | -   |

1 Based on Swiss SRB requirements, information as of 31 December 2020. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Interest Basis: Fixed Rate / Fixed Rate Notes. 4 The eligible amounts presented are adjusted for own credit related gains / losses. 5 Information corresponds to the Ar accrual yield.

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Ordered by issuance date within each category Published on 26 January 2021

|     |  | Total loss-absorbin  | g capacity instruments   |
|-----|--|--|--|
|     |  | Eligible for   | TLAC purposes  |
| 1   | lssuer   | UBS Group AG   | UBS Group AG   |
| 1a  | Instrument number  | 64   | 65   |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | CH0521617321   | CH0535271214   |
| 3   | Governing law(s) of the instrument   | Swiss  | Swiss  |
| 3a  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law) | n/a  | n/a  |
|     | Regulatory treatment   |  |  |
| 4   | Transitional Basel III rules <sup>1</sup>  | .2   | _2   |
| 5   | Post-transitional Basel III rules  | 2  | _2   |
| 6   | Eligible at solo / group / group and solo  | UBS Group AG (consolidated)  | UBS Group AG (consolidated)  |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt  | Senior unsecured debt  |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 132.8 <sup>4</sup>   | USD 190.1 <sup>4</sup>   |
| 9   | Par value of instrument (currency in millions)   | USD 123.6 <sup>3</sup>   | USD 205.7 <sup>3</sup>   |
| 10  | Accounting classification  | Debt issued designated at fair value   | Debt issued designated at fair value   |
| 11  | Original date of issuance  | 4 March 2020   | 14 April 2020  |
| 12  | Perpetual or dated   | Dated  | Dated  |
| 13  | Original maturity date   | 4 March 2050   | 14 April 2050  |
| 14  | Issuer call subject to prior supervisory approval  | Yes  | Yes  |
| 15  | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): 4 March 2025.<br>Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount:<br>Amortized Face Amount        | Optional call date (Issuer Call): 14 April 2025.<br>Early redemption possible due to a Tax or Ineligibility Event. Subject to satisf.<br>Amortized Face Amount |
| 16  | Subsequent call dates, if applicable   | Subsequent optional redemption dates: 4 March of every year after the first optional call date, to and including 4 March 2049  | Subsequent optional redemption dates: 14 April of every year after the first of  |
|     | Coupons  |  |  |
| 17  | Fixed or floating dividend/coupon  | Zero Coupon Accreting  | Zero Coupon Accreting  |
| 18  | Coupon rate and any related index  | Zero Coupon Accreting (annual accrual yield of 3.60%)  | Zero Coupon Accreting (annual accrual yield of 4.00%)  |
| 19  | Existence of a dividend stopper  | No   | No   |
| 20  | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |
| 21  | Existence of step-up or other incentive to redeem  | No   | No   |
| 22  | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |
| 23  | Convertible or non-convertible   | Convertible  | Convertible  |
| 24  | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approac     |
| 25  | If convertible, fully or partially   | Fully or partially   | Fully or partially   |
| 26  | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)   |
| 27  | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)   |
| 28  | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)  |
| 29  | If convertible, specify issuer of instrument it converts into  | UBS Group AG   | UBS Group AG   |
| 30  | Write-down feature   | Yes  | Yes  |
| 31  | If write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approac     |
| 32  | If write-down, full or partial   | Full or partial  | Full or partial  |
| 33  | If write-down, permanent or temporary  | Permanent  | Permanent  |
| 34  | If temporary write-down, description of write-up mechanism   | n/a  | n/a  |
| 34a | Type of subordination  | Structural   | Structural   |
| 35  | type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned)   | n/a  | n/a  |
| 36  | Non-compliant transitioned features  | -  | -  |
| 37  | If yes, specify non-compliant features   | -  | -  |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Information corresponds to the Amortized Face Amount as of 31 December 2020, and therefore includes the applicable accrual yield. 4 The eligible amounts presented are

| satisfaction of conditions for early redemption. Redemption amount:                                |
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| first optional call date, to and including 14 April 2049   |
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Ordered by issuance date within each category Published on 26 January 2021

|         |  | Total loss-absorbing capacity instruments  |  |
|---------|--|--|--|
|         |  | Eligible for   | TLAC purposes  |
| 1       | lssuer   | UBS Group AG   | UBS Group AG   |
| 1a      | Instrument number  | 66   | 67   |
| 2       | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | CH0547243250   | CH0543827189   |
| }       | Governing law(s) of the instrument   | Swiss  | Swiss  |
| a       | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a  |
|         | Regulatory treatment   |  |  |
| 1       | Transitional Basel III rules <sup>1</sup>  | .2   | _2   |
| ;<br>;  | Post-transitional Basel III rules  |  | _2   |
| <br>6   | Eligible at solo / group / group and solo  | UBS Group AG (consolidated)  | UBS Group AG (consolidated)  |
| <br>7   | Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt  | Senior unsecured debt  |
| 2       | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 92.4 <sup>4</sup>  | USD 468.14   |
| <br>ລ   | Par value of instrument (currency in millions)   | USD 102.1 <sup>3</sup>   | USD 510.4 <sup>3</sup>   |
| 9<br>10 | Accounting classification  | Debt issued designated at fair value   | Debt issued designated at fair value   |
| 10      | Original date of issuance  | 22 May 2020  | 27 May 2020  |
| 11      |  | Dated  | Dated  |
| 12      | Perpetual or dated   | 22 May 2050  | 27 May 2050  |
|         | Original maturity date   | · · · · · · · · · · · · · · · · · · ·  | Yes  |
|         | Issuer call subject to prior supervisory approval  | Yes  |  |
| 15      | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): 22 May 2025.<br>Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount:<br>Amortized Face Amount         | Optional call date (Issuer Call): 27 May 2025. Early redemption possible due<br>early redemption. Redemption amount: Amortized Face Amount                     |
| 16      | Subsequent call dates, if applicable   | Subsequent optional redemption dates: 22 May of every year after the first optional call date, to and including 22 May 2049  | Subsequent optional redemption dates: 27 May of every year after the first of  |
|         | Coupons  |  |  |
| 17      | Fixed or floating dividend/coupon  | Zero Coupon Accreting  | Zero Coupon Accreting  |
| 18      | Coupon rate and any related index  | Zero Coupon Accreting (annual accrual yield of 3.50%)  | Zero Coupon Accreting (annual accrual yield of 3.50%)  |
| 19      | Existence of a dividend stopper  | No   | No   |
| 20      | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory  |
| 21      | Existence of step-up or other incentive to redeem  | No   | No   |
| 22      | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative   |
| 23      | Convertible or non-convertible   | Convertible  | Convertible  |
| 24      | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach    | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approaction |
| 25      | If convertible, fully or partially   | Fully or partially   | Fully or partially   |
| 26      | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)   |
| 27      | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)   |
| 28      | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)  |
| 29      | If convertible, specify issuer of instrument it converts into  | UBS Group AG   | UBS Group AG   |
| 30      | Write-down feature   | Yes  | Yes  |
| 31      | lf write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approaction |
| 32      | lf write-down, full or partial   | Full or partial  | Full or partial  |
| 33      | If write-down, permanent or temporary  | Permanent  | Permanent  |
| 34      | If temporary write-down, description of write-up mechanism   | n/a  | n/a  |
| 34a     | Type of subordination  | Structural   | Structural   |
| 35      | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a  | n/a  |
| 36      | Non-compliant transitioned features  | ·  | -  |
| 37      | If yes, specify non-compliant features   | •  | -  |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Information corresponds to the Amortized Face Amount as of 31 December 2020, and therefore includes the applicable accrual yield. 4 The eligible amounts presented are

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Ordered by issuance date within each category Published on 26 January 2021

|  | Total loss-absorbing capacity instruments  |   |
|--|--|---|
|  |  | TLAC purposes   |
| lssuer   | UBS Group AG   | UBS Group AG  |
| a Instrument number  | 68   | 69  |
| Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | 144A: US902613AB45; RegS: USH42097BS52   | 144A: US902613AC28; RegS: USH42097BT36  |
| Governing law(s) of the instrument   | Swiss  | Swiss   |
| <ul> <li>Means by which enforceability requirement of Section 13 of the TLAC<br/>Term Sheet is achieved (for other TLAC-eligible instruments governed<br/>by foreign law)</li> </ul>   | n/a  | n/a   |
| Regulatory treatment   |  |   |
| Transitional Basel III rules <sup>1</sup>  | 2  | _2  |
| Post-transitional Basel III rules  | _2   | _2  |
| Eligible at solo / group / group and solo  | UBS Group AG (consolidated)  | UBS Group AG (consolidated)   |
| Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt  | Senior unsecured debt   |
| Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 1,299.5  | USD 1,293.2   |
| Par value of instrument (currency in millions)   | USD 1,300  | USD 1,300   |
| 0 Accounting classification  | Debt issued measured at amortized cost   | Debt issued measured at amortized cost  |
| 1 Original date of issuance  | 30 July 2020   | 30 July 2020  |
| 2 Perpetual or dated   | Dated  | Dated   |
| 3 Original maturity date   | 30 July 2024   | 30 January 2027   |
| 4 Issuer call subject to prior supervisory approval  | Yes  | Yes   |
| 5 Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): 30 July 2023.  | Optional call date (Issuer Call): 30 January 2026.  |
|  | Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount:<br>USD 1,000 per Calculation Amount  | Early redemption possible due to a Tax or Ineligibility Event. Subject to satisf<br>USD 1,000 per Calculation Amount                                      |
| 6 Subsequent call dates, if applicable   | n/a  | n/a   |
| Coupons  |  |   |
| 7 Fixed or floating dividend/coupon  | Fixed <sup>3</sup>   | Fixed <sup>3</sup>  |
| 8 Coupon rate and any related index  | 1.008% until Reset Date; 1-year U.S. treasury rate (as described in the Pricing Supplement) + 83bps thereafter   | 1.364% until Reset Date; 1-year U.S. treasury rate (as described in the Pricir  |
| 9 Existence of a dividend stopper  | No   | No  |
| 0 Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory   |
| 1 Existence of step-up or other incentive to redeem  | No   | No  |
| 2 Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative  |
| 3 Convertible or non-convertible   | Convertible  | Convertible   |
| 4 If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approa |
| 5 If convertible, fully or partially   | Fully or partially   | Fully or partially  |
| 6 If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)  |
| 7 If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)  |
| 18 If convertible, specify instrument type convertible into  | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)   |
| 9 If convertible, specify instrument type convertible into   | UBS Group AG   | UBS Group AG  |
|  | Yes  | Yes   |
| 0 Write-down feature   |  |   |
| 1 If write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authorit<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approa  |
| 2 If write-down, full or partial   | Full or partial  | Full or partial   |
| If write-down, permanent or temporary  | Permanent  | Permanent   |
| 4 If temporary write-down, description of write-up mechanism   | n/a  | n/a   |
| · · · · · · · · · · · · · · · · · · ·  | Structural   | Structural  |
| 4a Type of subordination   |  |   |
| Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a  | n/a   |
| 6 Non-compliant transitioned features  | -  | -   |
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| satisfaction of conditions for early redemption. Redemption amount:  |
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Ordered by issuance date within each category Published on 26 January 2021

|     |  | Total loss-absorbing capacity instruments  |   |
|-----|--|--|---|
|     |  | Eligible for   | LAC purposes  |
| 1   | lssuer   | UBS Group AG   | UBS Group AG  |
| 1a  | Instrument number  | 70   | 71  |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | CH0558521271   | CH0561923860  |
| 3   | Governing law(s) of the instrument   | Swiss  | Swiss   |
| 3a  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                         | n/a  | n/a   |
|     | Regulatory treatment   |  |   |
| 4   | Transitional Basel III rules <sup>1</sup>  | .2   | _2  |
| 5   | Post-transitional Basel III rules  | .2   | _2  |
| 6   | Eligible at solo / group / group and solo  | UBS Group AG (consolidated)  | UBS Group AG (consolidated)   |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt  | Senior unsecured debt   |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 26.8 <sup>4</sup>  | USD 52.24   |
| 9   | Par value of instrument (currency in millions)   | AUD 36.3 <sup>3</sup>  | USD 55.4 <sup>3</sup>   |
| 10  | Accounting classification  | Debt issued designated at fair value   | Debt issued designated at fair value  |
| 11  | Original date of issuance  | 18 August 2020   | 22 September 2020   |
| 12  | Perpetual or dated   | Dated  | Dated   |
| 13  | Original maturity date   | 18 August 2035   | 22 September 2050   |
| 14  | Issuer call subject to prior supervisory approval  | Yes  | Yes   |
| 15  | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): 18 August 2030. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount            | Optional call date (Issuer Call): 22 September 2023. Early redemption possib<br>for early redemption. Redemption amount: Amortized Face Amount              |
| 16  | Subsequent call dates, if applicable   | n/a  | Subsequent optional redemption dates: 22 September of every year after the  |
|     | Coupons  |  |   |
| 17  | Fixed or floating dividend/coupon  | Zero Coupon Accreting  | Zero Coupon Accreting   |
| 18  | Coupon rate and any related index  | Zero Coupon Accreting (annual accrual yield of 2.50%)  | Zero Coupon Accreting (annual accrual yield of 2.80%)   |
| 19  | Existence of a dividend stopper  | No   | No  |
| 20  | Fully discretionary, partially discretionary or mandatory  | Mandatory  | Mandatory   |
| 21  | Existence of step-up or other incentive to redeem  | No   | No  |
| 22  | Non-cumulative or cumulative   | Non-cumulative   | Non-cumulative  |
| 23  | Convertible or non-convertible   | Convertible  | Convertible   |
| 24  | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approac  |
| 25  | If convertible, fully or partially   | Fully or partially   | Fully or partially  |
| 26  | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   | Discretionary (Swiss Resolution Authority)  |
| 27  | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   | Optional (at discretion of Swiss Resolution Authority)  |
| 28  | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  | Common equity tier 1 (CET1)   |
| 29  | If convertible, specify issuer of instrument it converts into  | UBS Group AG   | UBS Group AG  |
| 30  | Write-down feature   | Yes  | Yes   |
| 31  | If write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approact |
| 32  | If write-down, full or partial   | Full or partial  | Full or partial   |
| 33  | If write-down, permanent or temporary  | Permanent  | Permanent   |
| 34  | If temporary write-down, description of write-up mechanism   | n/a  | n/a   |
| 34a | Type of subordination  | Structural   | Structural  |
| 35  | Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>hierarchy of the legal entity concerned) | n/a  | n/a   |
| 36  | Non-compliant transitioned features  | ·  | -   |
|     | If yes, specify non-compliant features   | ·  | -   |
|     | , . ,  |  |   |

1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Information corresponds to the Amortized Face Amount as of 31 December 2020, and therefore includes the applicable accrual yield. 4 The eligible amounts presented are

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Ordered by issuance date within each category Published on 26 January 2021

|  | Total loss-absorbing capacity instruments   |  |
|--|---|--|
|  | Eligible for  | TLAC purposes  |
| 1 Issuer   | UBS Group AG  | UBS Group AG   |
| 1a Instrument number   | 72  | 73   |
| 2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | CH0576402181  | CH0579132942   |
| 3 Governing law(s) of the instrument   | Swiss   | Swiss  |
| 3a Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law)                          | n/a   | n/a  |
| Regulatory treatment   |   |  |
| 4 Transitional Basel III rules <sup>1</sup>  | 2   | _2   |
| 5 Post-transitional Basel III rules  | _2  | _2   |
| 6 Eligible at solo / group / group and solo  | UBS Group AG (consolidated)   | UBS Group AG (consolidated)  |
| 7 Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt   | Senior unsecured debt  |
| 8 Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 1,816.2   | USD 40.04  |
| 9 Par value of instrument (currency in millions)   | EUR 1,500   | USD 40   |
| 10 Accounting classification   | Debt issued measured at amortized cost  | Debt issued designated at fair value   |
| 11 Original date of issuance   | 5 November 2020   | 24 November 2020   |
| 12 Perpetual or dated  | Dated   | Dated  |
| 13 Original maturity date  | 5 November 2028   | 24 November 2035   |
| 14 Issuer call subject to prior supervisory approval   | Yes   | Yes  |
| 15 Optional call date, contingent call dates and redemption amount   | Optional call date (Issuer Call): 5 November 2027. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount | Optional call date (Issuer Call): 24 November 2023. Early redemption possible<br>for early redemption. Redemption amount: USD 1,000,000 per Calculation Ar   |
| 16 Subsequent call dates, if applicable  | n/a   | Subsequent optional call dates: 24 November 2026, 24 November 2029, 24 N   |
| Coupons  |   |  |
| 17 Fixed or floating dividend/coupon   | Fixed <sup>3</sup>  | Fixed  |
| 18 Coupon rate and any related index   | 0.25% until first Reset Date; 1-year EUR Mid-Swap Rate + 77bps thereafter   | 2.210%   |
| 19 Existence of a dividend stopper   | No  | No   |
| 20 Fully discretionary, partially discretionary or mandatory   | Mandatory   | Mandatory  |
| 21 Existence of step-up or other incentive to redeem   | No  | No   |
| 22 Non-cumulative or cumulative  | Non-cumulative  | Non-cumulative   |
| 23 Convertible or non-convertible  | Convertible   | Convertible  |
| 24 If convertible, conversion trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach |
| 25 If convertible, fully or partially  | Fully or partially  | Fully or partially   |
| 26 If convertible, conversion rate   | Discretionary (Swiss Resolution Authority)  | Discretionary (Swiss Resolution Authority)   |
| 27 If convertible, mandatory or optional conversion  | Optional (at discretion of Swiss Resolution Authority)  | Optional (at discretion of Swiss Resolution Authority)   |
| 28 If convertible, specify instrument type convertible into  | Common equity tier 1 (CET1)   | Common equity tier 1 (CET1)  |
| 29 If convertible, specify issuer of instrument it converts into   | UBS Group AG  | UBS Group AG   |
| 30 Write-down feature  | Yes   | Yes  |
| 31 If write-down, write-down trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority:<br>Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach |
| 32 If write-down, full or partial  | Full or partial   | Full or partial  |
| 33 If write-down, permanent or temporary   | Permanent   | Permanent  |
| 34 If temporary write-down, description of write-up mechanism  | n/a   | n/a  |
| 34a Type of subordination  | Structural  | Structural   |
| 35 Position in subordination hierarchy in liquidation (specify instrument<br>type immediately senior to instrument in the insolvency creditor<br>bicrarchy of the local partity concerned) | n/a   | n/a  |
| hierarchy of the legal entity concerned)<br>36 Non-compliant transitioned features   | -   | -  |
| 37 If yes, specify non-compliant features  | -   | -  |
| יו אבא, אברוא ווטוריטווויוומות ופמנטופא  |   |  |

If yes, specify non-compliant features
 1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 Interest Basis: Fixed Rate / Fixed Rate Notes. 4 The eligible amounts presented are adjusted for own credit related gains / losses.

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Ordered by issuance date within each category Published on 26 January 2021

|     |  | Total loss-absorbing capacity instruments  |
|-----|--|--|
|     |  | Eligible for TLAC purposes   |
| 1   | lssuer   | UBS Group AG   |
| .1a | Instrument number  | 74   |
| 2   | Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private<br>placement)   | CH0581183594   |
| 3   | Governing law(s) of the instrument   | Swiss  |
| 3a  | Means by which enforceability requirement of Section 13 of the TLAC<br>Term Sheet is achieved (for other TLAC-eligible instruments governed<br>by foreign law) | n/a  |
|     | Regulatory treatment   |  |
| 4   | Transitional Basel III rules <sup>1</sup>  | _2   |
| 5   | Post-transitional Basel III rules  | 2  |
| 6   | Eligible at solo / group / group and solo  | UBS Group AG (consolidated)  |
| 7   | Instrument type (types to be specified by each jurisdiction)   | Senior unsecured debt  |
| 8   | Amount recognized in regulatory capital (currency in millions) <sup>1</sup>  | USD 33.7 <sup>3</sup>  |
| 9   | Par value of instrument (currency in millions)   | AUD 45   |
| 10  | Accounting classification  | Debt issued designated at fair value   |
| 11  | Original date of issuance  | 3 December 2020  |
|     | Perpetual or dated   | Dated  |
| 13  | Original maturity date   | 3 December 2035  |
| 14  | Issuer call subject to prior supervisory approval  | Yes  |
| 15  | Optional call date, contingent call dates and redemption amount  | Optional call date (Issuer Call): 3 December 2023. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: AUD 1,000,000 per Calculation Amo |
| 16  | Subsequent call dates, if applicable   | Subsequent optional call dates: 3 December of every year after the first optional call date, to and including 3 December 2034  |
|     | Coupons  |  |
| 17  | Fixed or floating dividend/coupon  | Fixed  |
| 18  | Coupon rate and any related index  | 2.300%   |
| 19  | Existence of a dividend stopper  | No   |
| 20  | Fully discretionary, partially discretionary or mandatory  | Mandatory  |
| 21  | Existence of step-up or other incentive to redeem  | No   |
| 22  | Non-cumulative or cumulative   | Non-cumulative   |
| 23  | Convertible or non-convertible   | Convertible  |
| 24  | If convertible, conversion trigger(s)  | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach      |
| 25  | If convertible, fully or partially   | Fully or partially   |
| 26  | If convertible, conversion rate  | Discretionary (Swiss Resolution Authority)   |
| 27  | If convertible, mandatory or optional conversion   | Optional (at discretion of Swiss Resolution Authority)   |
| 28  | If convertible, specify instrument type convertible into   | Common equity tier 1 (CET1)  |
| 29  | If convertible, specify issuer of instrument it converts into  | UBS Group AG   |
| 30  | Write-down feature   | Yes  |
| 31  | If write-down, write-down trigger(s)   | Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach      |
| 32  | If write-down, full or partial   | Full or partial  |
| 33  | If write-down, permanent or temporary  | Permanent  |
| 34  | If temporary write-down, description of write-up mechanism   | n/a  |
| 34a |  | Structural   |
| 35  |  | n/a  |
| 36  | Non-compliant transitioned features  | ·  |
| 37  | If yes, specify non-compliant features   | •  |
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1 Based on Swiss SRB requirements; information as of 31 December 2020. 2 Eligible under the gone concern loss-absorbing capacity category until one year before maturity. 3 The eligible amounts presented are adjusted for own credit related gains / losses.

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