



Capital instruments of UBS Group AG consolidated and  
UBS AG consolidated and standalone issued after 31 December 2017 – Key features

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Ordered by issuance date within each category  
Published on 27 March 2018

		High-trigger loss-absorbing additional tier 1 capital instruments		
1	Issuer (country of incorporation; if applicable, branch)	UBS Group Funding (Switzerland) AG, Switzerland	UBS AG, Switzerland	UBS AG, Switzerland
1a	Instrument number	001	002	003
2	Unique identifier (e.g., ISIN)	CH0400441280	-	-
3	Governing law(s) of the instrument	Swiss law	Swiss law	Swiss law
Regulatory treatment				
4	Transitional Basel III rules <sup>1</sup>	Additional Tier 1 – Going concern capital	Additional Tier 1 – Going concern capital	Additional Tier 1 – Going concern capital
5	Post-transitional Basel III rules <sup>2</sup>	Additional Tier 1 – Going concern capital	Additional Tier 1 – Going concern capital	Additional Tier 1 – Going concern capital
6	Eligible at solo/group/group&solo	UBS Group AG consolidated	UBS AG consolidated and standalone	UBS AG consolidated and standalone
7	Instrument type	Tier 1 Capital Notes	Loan <sup>4</sup>	Loan <sup>4</sup>
8	Amount recognized in regulatory capital (million)	<i>to be provided as of the next financial reporting publication</i>	<i>to be provided as of the next financial reporting publication</i>	<i>to be provided as of the next financial reporting publication</i>
9	Outstanding amount (par value, million)	USD 2,000	USD 2,000	USD 1,575
10	Accounting classification <sup>3</sup>	<i>to be provided as of the next financial reporting publication</i>	<i>to be provided as of the next financial reporting publication</i>	<i>to be provided as of the next financial reporting publication</i>
11	Original date of issuance	31 January 2018	31 January 2018	20 March 2018
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	-	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, subsequent call dates, if applicable, and redemption amount	First optional redemption date: 31 January 2023  Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date  Subject to satisfaction of Conditions for Redemption  Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 31 January 2023  Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date  Subject to satisfaction of Conditions for Redemption  Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 7 August 2025  Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date.  Subject to satisfaction of Conditions for Redemption.  Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon
16	Contingent call dates and redemption amount	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest
Coupons / dividend				
17	Fixed or floating dividend / coupon	Fixed until First Call Date; subject to periodic reset afterwards	Fixed until First Call Date; subject to periodic reset afterwards	Fixed until First Call Date; subject to periodic reset afterwards
18	Coupon rate and any related index; frequency of payment	5% / Reset Interest Rate; annually	5% / Reset Interest Rate, in each case plus 0.4103%; annually	6.875% / Reset Interest Rate, in each case plus 0.125 per cent.; annually
19	Existence of a dividend stopper	Yes	Yes	Yes
20	Fully discretionary, partially discretionary, or mandatory	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-	-	-
25	If convertible, fully or partially	-	-	-
26	If convertible, conversion rate	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-
30	Write-down feature	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions.
32	If write-down, full or partial	Full	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law.	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law.	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law.
36	Existence of features, which prevent full recognition under Basel III	-	-	-
37	If yes, specify non-compliant features	-	-	-

<sup>1</sup> Based on Swiss SRB phase-in (incl. transitional arrangement) requirements; information as of most recent financial reporting date. <sup>2</sup> Based on Swiss SRB requirements applicable as of 1 January 2020. <sup>3</sup> As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. <sup>4</sup> Loan granted by UBS Group Funding (Switzerland) AG.

**Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued after 31 December 2017 – Key features**

Ordered by issuance date within each category  
Published on 27 March 2018

		Low-trigger loss-absorbing additional tier 1 capital instrument
1	Issuer (country of incorporation; if applicable, branch)	UBS AG, Switzerland
1a	Instrument number	003
2	Unique identifier (e.g., ISIN)	-
3	Governing law(s) of the instrument	Swiss law
4	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1 – Gone concern capital <sup>4</sup>
5	Post-transitional Basel III rules <sup>2</sup>	Gone concern capital <sup>4</sup>
6	Eligible at solo/group/group&solo	UBS AG consolidated and standalone
7	Instrument type	Loan <sup>5</sup>
8	Amount recognized in regulatory capital (million) <sup>1</sup>	<i>to be provided as of the next financial reporting publication</i>
9	Outstanding amount (par value, million)	USD 1,250
10	Accounting classification <sup>3</sup>	<i>to be provided as of the next financial reporting publication</i>
11	Original date of issuance	20 March 2018
12	Perpetual or dated	Perpetual
13	Original maturity date	-
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, subsequent call dates, if applicable, and redemption amount	First optional redemption date: 19 February 2025  Subsequent optional redemption dates: Any other Interest Payment Date after the First Call Date.  Subject to satisfaction of Conditions for Redemption.  Redemption amount: Aggregate principal amount, together with any accrued and unpaid interest thereon.
16	Contingent call dates and redemption amount	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest.  Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest
Coupons / dividend		
17	Fixed or floating dividend / coupon	Fixed until First Call Date; subject to periodic reset afterwards
18	Coupon rate and any related index; frequency of payment	7% / Reset Interest Rate, in each case plus 0.13 per cent.; annually
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary, or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Noncumulative or cumulative	Noncumulative
23	Convertible or nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	-
25	If convertible, fully or partially	-
26	If convertible, conversion rate	-
27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event) Subject to applicable conditions
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Existence of features, which prevent full recognition under Basel III	-
37	If yes, specify non-compliant features	-

<sup>1</sup> Based on Swiss SRB phase-in (incl. transitional arrangement) requirements; information as of most recent financial reporting date. <sup>2</sup> Based on Swiss SRB requirements applicable as of 1 January 2020. <sup>3</sup> As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. <sup>4</sup> Outstanding low-trigger loss-absorbing tier 2 capital instruments are available to meet the going concern requirements under the transitional rules of the Swiss SRB framework until their call date, even if the first call date is after 31 December 2019. As of their first call date, these instruments are eligible to meet the gone concern requirements. However, the instrument #003 was issued after the new Swiss SRB framework was implemented and therefore does not qualify as going concern capital, but qualifies as gone concern loss-absorbing capacity at UBS AG consolidated level and as low-trigger loss-absorbing additional tier 1 capital at UBS AG standalone level. <sup>5</sup> Loan granted by UBS Group Funding (Switzerland) AG.



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