

Capital and total loss-absorbing capacity instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 30 June 2019 – Key features

Ordered by issuance date within each category Published on 23 July 2019

			e capital
			tory capital purposes
1	lssuer	UBS Group AG, Switzerland	UBS AG, Switzerland
1a	Instrument number	1	2
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: CH0244767585	-
3	Governing law(s) of the instrument	Swiss	Swiss
	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	CET1	CET1
5	Post-transitional Basel III rules <sup>2</sup>	CET1	CET1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated, UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Equities	Equities
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>	USD 337.5	USD 388.1
9	Par value of instrument	CHF 385.9	CHF 385.8
10	Accounting classification <sup>3</sup>	Equity attributable to UBS Group AG shareholders	Equity attributable to UBS AG shareholders
11	Original date of issuance	·	-
12	Perpetual or dated	n/a	n/a
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	n/a	n/a
15	Optional call date, contingent call dates and redemption amount	-	-
16	Subsequent call dates, if applicable	·	-
	Coupons		
17	Fixed or floating dividend/coupon	n/a	n/a
18	Coupon rate and any related index	-	-
19	Existence of a dividend stopper	n/a	n/a
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	n/a	n/a
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	n/a	n/a
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	_
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
20		-	
30	If convertible, specify issuer of instrument it converts into Write-down feature	 n/a	n/a
	If write-down, write-down trigger(s)	110	110
31		-	-
32	lf write-down, full or partial	-	-
33	If write-down, permanent or temporary	-	-
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	statutory	statutory
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Unless otherwise stated in the Articles of Association, once debts are paid back, the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)	Unless otherwise stated in the Articles of Association, once debts are paid ba shareholders pro rata based on their contributions and considering the prefer Code of Obligations)
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	·	-

d back, the assets of the liquidated company are divided between the
references attached to certain categories of shares (section 745, Swiss Civil

Ordered by issuance date within each category Published on 23 July 2019

			ditional tier 1 capital instruments
		5 5	tory capital purposes
1	lssuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group Funding (Switzerland) AG, Switzerland
1a	Instrument number	3	4
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	ISIN: CH0271428317
3	Governing law(s) of the instrument	Swiss / NY, US	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>	USD 418.9	USD 1241.8
9	Par value of instrument	CHF 418.54	USD 1,250
10	Accounting classification <sup>3</sup>	Other non-financial liabilities	Debt issued measured at amortized cost
11	Original date of issuance	31 December 2014 <sup>5</sup>	19 February 2015
12	Perpetual or dated	Perpetual <sup>4</sup>	Perpetual
13	Original maturity date	-	-
	, ,	Var	Vac
14	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount	Yes	First optional redemption date: 19 February 2020
15	Optional call date, contingent call dates and redemption amount	First call date: 1 March 2020 At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)	Subsequent optional redemption date: 19 redutally 2020 Subsequent optional redemption dates: any other Interest Payment Date after Redemption. Redemption amount: aggregate principal amount, together wit
16	Subsequent call dates, if applicable	_	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa
			principal amount, together with accrued and unpaid interest
	Coupons		
.17	Fixed or floating dividend/coupon	Fixed	Fixed to floating
18	Coupon rate and any related index	Issues in CHF: 4%; issues in USD: 7.125%; annually	7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to i
.19	Existence of a dividend stopper	No	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
.24	If convertible, conversion trigger(s)	•	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into Write-down feature	-	
30 31	If write-down, write-down trigger(s)	Yes Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	Yes With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or viability; or UBS Group AG receives a commitment of governmental support t (see definition of Viability Event). Subject to applicable conditions
32	lf write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	·	-
34a		Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority	
	type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP)	הישהים מהם כומוחים מי מה הסומבים מי סבוווטי סטוועמנוטונג, מטוןפרנ נט מוץ טטוועמנו
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-
1 P 2	sad on Swiss SRR (including transitional arrangement) requirements: information as c	of mart recent financial reporting date 2. Pared on Swire SDP requirements applicable as of 1. January 2020 2. As applied in UDS Crown AC's or UDS AC's financial statements	ants under IEPS, aveant where indicated A Comprised of Deforred Contingent Capital Play

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Comprised of Deferred Contingent Capital I issuance from a capital perspective. It does not correspond to grant date for employees.

e after the First Call Date. Subject to satisfaction of Conditions for
er with any accrued and unpaid interest thereon
satisfaction of Conditions for Redemption. Redemption amount: aggregate
ct to reset every five years) and Margin; annually
ct to reset every five years) and Margin; annually
ct to reset every five years) and Margin; annually
ct to reset every five years) and Margin; annually
ct to reset every five years) and Margin; annually ct to reset every five years) and Margin; annually %; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability
ct to reset every five years) and Margin; annually
ct to reset every five years) and Margin; annually ct to reset every five years) and Margin; annually %; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability
ct to reset every five years) and Margin; annually ct to reset every five years) and Margin; annually %; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability
ct to reset every five years) and Margin; annually (ct to reset every five years) an
ct to reset every five years) and Margin; annually (ct to reset every five years) an
ct to reset every five years) and Margin; annually (ct to reset every five years) an
ct to reset every five years) and Margin; annually (ct to reset every five years) an
ct to reset every five years) and Margin; annually (ct to reset every five years) an
ct to reset every five years) and Margin; annually (ct to reset every five years) an
ct to reset every five years) and Margin; annually (ct to reset every five years) an
ct to reset every five years) and Margin; annually
ct to reset every five years) and Margin; annually (ct to reset every five years) an

Ordered by issuance date within each category Published on 23 July 2019

			ditional tier 1 capital instruments
		Eligible for regula	tory capital purposes
1	lssuer	UBS Group Funding (Switzerland) AG, Switzerland	UBS AG, Switzerland
1a	Instrument number	5	6
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: CH0286864027	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) <sup>4</sup>
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>	USD 1618.8	USD 1246.1
9	Par value of instrument	USD 1,575	USD 1,250
10	Accounting classification <sup>3</sup>	Debt issued measured at amortized cost	Funding from UBS Group AG and its subsidiaries
	Original date of issuance	7 August 2015	26 November 2015 <sup>5</sup>
	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	νας	Yes
15	Optional call date, contingent call dates and redemption amount	Eirst antional radomation date: 7 August 2025	First optional redemption date: 19 February 2020
 	Subsequent call dates, if applicable	First optional redemption date: 7 August 2025 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption. Redemption amount: aggregate	Subsequent optional redemption dates: any other Interest Payment Date aff Redemption. Redemption amount: aggregate principal amount, together w Early redemption possible due to a Tax or Regulatory Event. Subject to satis
	-	principal amount, together with accrued and unpaid interest	principal amount, together with accrued and unpaid interest
	Coupons		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually	7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to
19	Existence of a dividend stopper	Yes	Yes
20 21	Fully discretionary, partially discretionary or mandatory Existence of step-up or other incentive to redeem	Fully discretionary No	Fully discretionary No
.22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
.24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
.26	If convertible, conversion rate	-	-
.27	If convertible, mandatory or optional conversion	-	-
.28	If convertible, specify instrument type convertible into	-	-
.29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	lf write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; o or UBS AG receives a commitment of governmental support that FINMA de Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	,,	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obliga
36	Non-compliant transitioned features	No	No

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Loan granted by UBS Group Funding (Sw 2015; however, the loan started counting as AT1 capital as of 26 November 2015.

te after the First Call Date. Subject to satisfaction of Conditions for
er with any accrued and unpaid interest thereon satisfaction of Conditions for Redemption. Redemption amount: aggregate
satisfication of contactors for neuclingtion. Reactingtion amount, aggregate
ct to reset every five years) and Margin; in either case, plus 0.255%; annually
%; or FINMA determines a write-down necessary to ensure UBS AG's viability;
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability Digations that are mandatorily preferred by law
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability

Ordered by issuance date within each category Published on 23 July 2019

			lditional tier 1 capital instruments
			tory capital purposes
1	lssuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group Funding (Switzerland) AG, Switzerland
.1a		7	8
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	ISIN: CH0317921697
3	Governing law(s) of the instrument	Swiss / NY, US	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>	USD 461.3	USD 1488.2
9	Par value of instrument	CHF 462.24	USD 1,500
10	Accounting classification <sup>3</sup>	Other non-financial liabilities	Debt issued measured at amortized cost
11	Original date of issuance	31 December 2015 <sup>5</sup>	21 March 2016
12	Perpetual or dated	Perpetual <sup>4</sup>	Perpetual
	Original maturity date		-
	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First call date: 1 March 2021	First optional redemption date: 22 March 2021
		At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)	Subsequent optional redemption dates: any other Interest Payment Date aft Redemption. Redemption amount: aggregate principal amount, together wi
16	Subsequent call dates, if applicable	-	Early redemption possible due to a Tax or Regulatory Event. Subject to satis principal amount, together with accrued and unpaid interest
	Coupons		
17	Fixed or floating dividend/coupon	Fixed	Fixed to floating
18	Coupon rate and any related index	Issues in CHF: 4.15%; issues in USD: 7.35%; annually	6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to
19	Existence of a dividend stopper	No	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially		-
26	If convertible, conversion rate	-	-
	If convertible, mandatory or optional conversion		
27	If convertible, specify instrument type convertible into	-	-
20	If convertible, specify instrument type convertible into	-	-
.29		- Var	- Vor
30 31	Write-down feature	Tes	With recreating publication Data Trigger (ET1 Dationic loss than 70/ - or
	If write-down, write-down trigger(s)	Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or viability; or UBS Group AG receives a commitment of governmental support (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	·	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP)	<ul> <li>Rights and claims of all holders of Senior Obligations, subject to any obligat</li> </ul>
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

If yes, specify non-compliant features
 1 Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date.
 2 Based on Swiss SRB requirements applicable as of 1 January 2020.
 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated.
 4 Comprised of Deferred Contingent Capita of issuance from a capital perspective. It does not correspond to grant date for employees.

after the First Call Date. Subject to satisfaction of Conditions for with any accrued and unpaid interest thereon
tisfaction of Conditions for Redemption. Redemption amount: aggregate
nistaction of conditions for redemption. Redemption amount: aggregate
to reset every five years) and Margin: annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
or FINMA determines a write-down necessary to ensure UBS Group AG's
or FINMA determines a write-down necessary to ensure UBS Group AG's
; or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability
; or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability
; or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability
or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability
; or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability
or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability
or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability
or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability
; or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability gations that are mandatorily preferred by law
; or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability gations that are mandatorily preferred by law
; or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability gations that are mandatorily preferred by law

Ordered by issuance date within each category Published on 23 July 2019

			ditional tier 1 capital instruments
		Eligible for regula	tory capital purposes
1	lssuer	UBS AG, Switzerland	UBS Group Funding (Switzerland) AG, Switzerland
1a	Instrument number	9	10
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	CH0331455318
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) Regulatory treatment	n/a	n/a
 Д	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>	Tier 1 Capital Notes
0	Amount recognized in regulatory capital (currency in millions, as of	USD 1488.8	USD 1083.3
o 	most recent reporting date) <sup>1</sup>		
9	Par value of instrument	USD 1,500	USD 1,100
10	Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Debt issued measured at amortized cost
11	Original date of issuance	21 March 2016	10 August 2016
12	Perpetual or dated	Perpetual	Perpetual
	Original maturity date	· ·	<u>-</u>
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 22 March 2021 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 10 August 2021 Subsequent optional redemption dates: any other Interest Payment Date aft Redemption. Redemption amount: aggregate principal amount, together wi
16	Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satist principal amount, together with accrued and unpaid interest
	Coupons		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.25%; annually	7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	•	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	lf write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or viability; or UBS Group AG receives a commitment of governmental support (see definition of Viability Event). Subject to applicable conditions
32	lf write-down, full or partial	Evenit, subject to applicable conditions	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism		
34 34a		Contractual	- Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligat
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features		-
1.00	n yes, spechy non compliant leatures		

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Loan granted by UBS Group Funding (Switz

after the First Call Date. Subject to satisfaction of Conditions for with any accrued and unpaid interest thereon tisfaction of Conditions for Redemption. Redemption amount: aggregate
to reset every five years) and Margin: annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
to reset every five years) and Margin; annually
or FINMA determines a write-down necessary to ensure UBS Group AG's rt that FINMA determines necessary to ensure UBS Group AG's viability
or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability
or FINMA determines a write-down necessary to ensure UBS Group AG's rt that FINMA determines necessary to ensure UBS Group AG's viability
or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability
or FINMA determines a write-down necessary to ensure UBS Group AG's rt that FINMA determines necessary to ensure UBS Group AG's viability
or FINMA determines a write-down necessary to ensure UBS Group AG's rt that FINMA determines necessary to ensure UBS Group AG's viability
or FINMA determines a write-down necessary to ensure UBS Group AG's rt that FINMA determines necessary to ensure UBS Group AG's viability
or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability pations that are mandatorily preferred by law
or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability pations that are mandatorily preferred by law

Ordered by issuance date within each category Published on 23 July 2019

			ditional tier 1 capital instruments
		Eligible for regula	tory capital purposes
1	lssuer	UBS AG, Switzerland	UBS Group AG, Switzerland, or other employing entities of the Group
.1a	Instrument number	11	12
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	-
3	Governing law(s) of the instrument	Swiss law	Swiss / NY, US
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
.4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>	Other instruments (Deferred Contingent Capital Plan, DCCP)
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>	USD 1084.8	USD 367.7
9	Par value of instrument	USD 1,100	CHF 369.2 <sup>5</sup>
10	Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Other non-financial liabilities
11	Original date of issuance	10 August 2016	31 December 20166
12	Perpetual or dated	Perpetual	Perpetual <sup>5</sup>
13	Original maturity date	·	-
	Issuer call subject to prior supervisory approval	Yes	Yes
15		First optional redemption date: 10 August 2021	First call date: 1 March 2022
	· · · · · · · · · · · · · · · · · · ·	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	At the issuer's sole and absolute discretion, settlement by means of either ( (ii) transfer of perpetual AT1 instruments in such amount equivalent to the Notional Bond (in both cases, net of applicable taxes and social securities of
	Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	-
	Coupons		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed
18	Coupon rate and any related index	7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.25%; annually	Issues in CHF: 2.55%; issues in USD: 5.95%; annually
19	Existence of a dividend stopper	Yes	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22		Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	·	<u>-</u>
25			<u>-</u>
26			-
20	If convertible, mandatory or optional conversion		
		-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature		Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions	
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34	a Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Outside the occurrence of a Trigger Event or Viability Event, the holder und priority creditors of the issuer (i.e., claims in respect of obligations of the iss tier 2 instruments) and do not, or are expressly not stated to, rank pari pass issuer's obligations ranking pari passu with the issuer's obligations under D
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features		-

If yes, specify non-compliant features
 1 Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date.
 2 Based on Swiss SRB requirements applicable as of 1 January 2020.
 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated.
 4 Loan granted by UBS Group Funding (Switzerland) AG.
 5 Comprised of Deferred Contingent Capital Plan (DCCP) issuances.
 Subject to forfeiture and vesting provisions.
 6 Original date of issuance from a capital perspective. It does not correspond to grant date for employees.

er (i) payment of a cash amount equal to the value of the Notional Bond, or
the value of, and on substantially the same terms and conditions as, the
s contributions)
s contributions)
rmines a write-down is required to prevent UBS Group AG's insolvency,
rmines a write-down is required to prevent UBS Group AG's insolvency, mental support that FINMA determines necessary to prevent UBS Group
rmines a write-down is required to prevent UBS Group AG's insolvency, nmental support that FINMA determines necessary to prevent UBS Group
rmines a write-down is required to prevent UBS Group AG's insolvency, mental support that FINMA determines necessary to prevent UBS Group
rmines a write-down is required to prevent UBS Group AG's insolvency, imental support that FINMA determines necessary to prevent UBS Group
rmines a write-down is required to prevent UBS Group AG's insolvency, imental support that FINMA determines necessary to prevent UBS Group
rmines a write-down is required to prevent UBS Group AG's insolvency, imental support that FINMA determines necessary to prevent UBS Group
rmines a write-down is required to prevent UBS Group AG's insolvency, imental support that FINMA determines necessary to prevent UBS Group
rmines a write-down is required to prevent UBS Group AG's insolvency, imental support that FINMA determines necessary to prevent UBS Group nder DCCP will have a claim ranking junior to all rights and claims of
rmines a write-down is required to prevent UBS Group AG's insolvency, imental support that FINMA determines necessary to prevent UBS Group nder DCCP will have a claim ranking junior to all rights and claims of issuer (i) that are unsubordinated, or (ii) that are subordinated (including
rmines a write-down is required to prevent UBS Group AG's insolvency, imental support that FINMA determines necessary to prevent UBS Group nder DCCP will have a claim ranking junior to all rights and claims of issuer (i) that are unsubordinated, or (ii) that are subordinated (including assu with, or junior to, the issuer's obligations under DCCP or any of the
rmines a write-down is required to prevent UBS Group AG's insolvency, imental support that FINMA determines necessary to prevent UBS Group nder DCCP will have a claim ranking junior to all rights and claims of issuer (i) that are unsubordinated, or (ii) that are subordinated (including
rmines a write-down is required to prevent UBS Group AG's insolvency, imental support that FINMA determines necessary to prevent UBS Group nder DCCP will have a claim ranking junior to all rights and claims of issuer (i) that are unsubordinated, or (ii) that are subordinated (including assu with, or junior to, the issuer's obligations under DCCP or any of the pCCP)
rmines a write-down is required to prevent UBS Group AG's insolvency, imental support that FINMA determines necessary to prevent UBS Group nder DCCP will have a claim ranking junior to all rights and claims of issuer (i) that are unsubordinated, or (ii) that are subordinated (including assu with, or junior to, the issuer's obligations under DCCP or any of the

6

Ordered by issuance date within each category Published on 23 July 2019

			litional tier 1 capital instruments
			ory capital purposes
1	lssuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group Funding (Switzerland) AG, Switzerland
1a	Instrument number	13	14
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	CH0400441280
3	Governing law(s) of the instrument	Swiss / NY, US	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>	USD 366.2	USD 2046.6
9	Par value of instrument	CHF 368.54	USD 2,000
10	Accounting classification <sup>3</sup>	Other non-financial liabilities	Debt issued measured at amortized cost
11	Original date of issuance	31 December 2017 <sup>5</sup>	31 January 2018
12	Perpetual or dated	Perpetual <sup>4</sup>	Perpetual
13	Original maturity date	·	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First call date: 1 March 2023; for SMFs, 1 March 2024 and 1 March 2025 in equal portions. At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)	First optional redemption date: 31 January 2023 Subsequent optional redemption dates: any other Interest Payment Date a Redemption. Redemption amount: aggregate principal amount, together v
16	Subsequent call dates, if applicable	-	Early redemption possible due to a Tax or Regulatory Event. Subject to sati principal amount, together with accrued and unpaid interest
	Coupons		
17	Fixed or floating dividend/coupon	Fixed <sup>6</sup>	Fixed to floating
18	Coupon rate and any related index	Issues in CHF: 2.30%; issues in USD: 5.85%; annually	5% until First Call Date / Reset Interest Rate afterwards; annually
19	Existence of a dividend stopper	No	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	·	-
25	If convertible, fully or partially	·	-
26	If convertible, conversion rate	·	-
27	If convertible, mandatory or optional conversion	·	-
28	If convertible, specify instrument type convertible into	·	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	lf write-down, write-down trigger(s)	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; viability; or UBS Group AG receives a commitment of governmental suppor (see definition of Viability Event). Subject to applicable conditions
32	lf write-down, full or partial	Full	Full
33 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent	Permanent
34a		Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP)	
36	Non-compliant transitioned features	No	No
 37	If yes, specify non-compliant features	-	-
1.0.			

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Comprised of Deferred Contingent Capita of issuance from a capital perspective. It does not correspond to grant date for employees. 6 Not applicable to EU Material Risk Takers and individuals performing designated Senior Management Functions (SMF), who have no right to receive interest payments.

te after the First Call Date. Subject to satisfaction of Conditions for er with any accrued and unpaid interest thereon
satisfaction of Conditions for Redemption. Redemption amount: aggregate
%; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability
%; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability
%; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability
%; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability
%; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability
%; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability
%; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability
%; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability
%; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability
%; or FINMA determines a write-down necessary to ensure UBS Group AG's oport that FINMA determines necessary to ensure UBS Group AG's viability pligations that are mandatorily preferred by law
%; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability oligations that are mandatorily preferred by law

Ordered by issuance date within each category Published on 23 July 2019

			litional tier 1 capital instruments
		Eligible for regulation	ory capital purposes
1	lssuer	UBS AG, Switzerland	UBS AG, Switzerland
1a	Instrument number	15	16
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
.4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>	Other instruments (Loan) <sup>4</sup>
	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>	USD 2000.0	USD 1620.4
	Par value of instrument	USD 2,000	USD 1,575
	Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	31 January 2018	20 March 2018 <sup>5</sup>
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	·	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 31 January 2023 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 7 August 2025 Subsequent optional redemption dates: any other Interest Payment Date aft Redemption. Redemption amount: aggregate principal amount, together wi
16	Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisf principal amount, together with accrued and unpaid interest
	Coupons		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	5% until First Call Date / Reset Interest Rate afterwards, in each case plus 0.4103%; annually	6.875% until First Call Date / Reset Interest Rate afterwards, in each case p
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or or UBS AG receives a commitment of governmental support that FINMA det Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
54	Type of subordination	Contractual	Contractual
34a 35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligati
34a 35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligat

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Loans granted by UBS Group Funding (2015; however, the loan started counting as AT1 capital as of 20 March 2018.

after the First Call Date. Subject to satisfaction of Conditions for with any accrued and unpaid interest thereon tisfaction of Conditions for Redemption. Redemption amount: aggregate
e plus 0.125 per cent.; annually
e plus 0.125 per cent.; annually
e plus 0.125 per cent.; annually or FINMA determines a write-down necessary to ensure UBS AG's viability; determines necessary to ensure UBS AG's viability (see definition of Viability;
e plus 0.125 per cent.; annually or FINMA determines a write-down necessary to ensure UBS AG's viability; determines necessary to ensure UBS AG's viability (see definition of Viability
e plus 0.125 per cent.; annually
e plus 0.125 per cent.; annually
e plus 0.125 per cent.; annually
e plus 0.125 per cent.; annually or FINMA determines a write-down necessary to ensure UBS AG's viability; determines necessary to ensure UBS AG's viability (see definition of Viability gations that are mandatorily preferred by law
e plus 0.125 per cent.; annually
e plus 0.125 per cent.; annually or FINMA determines a write-down necessary to ensure UBS AG's viability; determines necessary to ensure UBS AG's viability (see definition of Viability gations that are mandatorily preferred by law

Ordered by issuance date within each category Published on 23 July 2019

			dditional tier 1 capital instruments
		Eligible for regula	atory capital purposes
1 Issuer	UBS Grou	ıp Funding (Switzerland) AG, Switzerland	UBS AG, Switzerland
1a Instrument number	17		18
2 Unique identifier (e.g., CUSIP, ISIN or Blo placement)	bomberg identifier for private CH04473	53704	-
3 Governing law(s) of the instrument	Swiss law		Swiss law
3a Means by which enforceability requireme Term Sheet is achieved (for other TLAC-e by foreign law)			n/a
Regulatory treatment			
4 Transitional Basel III rules <sup>1</sup>	Additiona	l tier 1	Additional tier 1
5 Post-transitional Basel III rules <sup>2</sup>	Additiona	l tier 1	Additional tier 1
6 Eligible at solo / group / group and so	o UBS Grou	ip AG consolidated	UBS AG consolidated and standalone
7 Instrument type (types to be specified	by each jurisdiction) Tier 1 Cap	pital Notes	Other instruments (Loan) <sup>4</sup>
8 Amount recognized in regulatory capital most recent reporting date) <sup>1</sup>	(currency in millions, as of USD 528.	8	USD 530.2
9 Par value of instrument	SGD 700		SGD 700
10 Accounting classification <sup>3</sup>	Debt issue	ed measured at amortized cost	Funding from UBS Group AG and its subsidiaries
11 Original date of issuance	28 Noven	nber 2018	28 November 2018
12 Perpetual or dated	Perpetual		Perpetual
13 Original maturity date	-		-
14 Issuer call subject to prior supervisory ap	proval Yes		Yes
15 Optional call date, contingent call date	es and redemption amount First optic Subseque Redempti	onal redemption date: 28 November 2023 nt optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for on. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 28 November 2023 Subsequent optional redemption dates: any other Interest Payment Date afte Redemption. Redemption amount: aggregate principal amount, together with
16 Subsequent call dates, if applicable	Early rede principal a	emption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa principal amount, together with accrued and unpaid interest
Coupons			
17 Fixed or floating dividend/coupon	Fixed to fl	loating	Fixed to floating
18 Coupon rate and any related index	5.875% เ	until First Call Date; Reset Interest Rate afterwards; semi-annually	5.875% until First Call Date; Reset Interest Rate afterwards, in each case plu
19 Existence of a dividend stopper	Yes		Yes
20Fully discretionary, partially discretionary21Existence of step-up or other incentive		retionary	Fully discretionary No
22 Non-cumulative or cumulative	Non-cum	ulative	Non-cumulative
23 Convertible or non-convertible	Non-conv	ertible	Non-convertible
24 If convertible, conversion trigger(s)	-		-
25 If convertible, fully or partially	-		-
26 If convertible, conversion rate	-		-
27 If convertible, mandatory or optional o			-
28 If convertible, specify instrument type			-
29 If convertible, specify issuer of instrum			-
30 Write-down feature	Yes		Yes
31 If write-down, write-down trigger(s)	viability; c	ect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability ition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, the Trigger CET1 Ratio is less than 7% viability or UBS AG receives a commitment of governmental support that FIN Viability Event). Subject to applicable conditions.
32 If write-down, full or partial	Full		Full
33 If write-down, permanent or temporar	Dormonor	nt	Permanent
	y Permaner		
33 If write-down, permanent or temporar 34 If temporary write-down, description of	,		-
	,	al	Contractual
<ul> <li>34 If temporary write-down, description of</li> <li>34a Type of subordination</li> <li>35 Position in subordination hierarchy in liq type immediately senior to instrument in hierarchy of the legal entity concerned)</li> </ul>	f write-up mechanism - Contractu uidation (specify instrument Rights and	al d claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Contractual Rights and claims of all holders of Senior Obligations, subject to any obligation
<ol> <li>If temporary write-down, description of</li> <li>Type of subordination</li> <li>Position in subordination hierarchy in liq type immediately senior to instrument in</li> </ol>	f write-up mechanism - Contractu uidation (specify instrument Rights and		

e after the First Call Date. Subject to satisfaction of Conditions for
er with any accrued and unpaid interest thereon
satisfaction of Conditions for Redemption. Redemption amount: aggregate
se plus 0.4063%; semi-annually
se plus 0.4063%; semi-annually n 7% or FINMA determines a write-down necessary to ensure UBS AG's at FINMA determines necessary to ensure UBS AG's viability (see definition of
se plus 0.4063%; semi-annually
se plus 0.4063%; semi-annually
se plus 0.4063%; semi-annually n 7% or FINMA determines a write-down necessary to ensure UBS AG's at FINMA determines necessary to ensure UBS AG's viability (see definition of
se plus 0.4063%; semi-annually
se plus 0.4063%; semi-annually n 7% or FINMA determines a write-down necessary to ensure UBS AG's at FINMA determines necessary to ensure UBS AG's viability (see definition of
se plus 0.4063%; semi-annually

Ordered by issuance date within each category Published on 23 July 2019

			ditional tier 1 capital instruments
		Eligible for regulai	tory capital purposes
1	lssuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group Funding (Switzerland) AG, Switzerland
1a	Instrument number	19	20
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)		144A: US90352JAF03; RegS: USH4209UAT37
3	Governing law(s) of the instrument	Swiss / NY, US	Swiss law
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>	USD 399.7	USD 2587.1
9	Par value of instrument	USD 399.74	USD 2,500
10	Accounting classification <sup>3</sup>	Other non-financial liabilities	Debt issued measured at amortized cost
.11	Original date of issuance	31 December 2018 <sup>5</sup>	31 January 2019
12	Perpetual or dated	Perpetual <sup>4</sup>	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First call date: 1 March 2024; for SMFs, 1 March 2025 and 1 March 2026 in equal portions. At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social securities contributions	First optional redemption date: 31 January 2024 Subsequent optional redemption dates: any other Interest Payment Date aft Redemption. Redemption amount: aggregate principal amount, together wi
16	Subsequent call dates, if applicable	-	Early redemption possible due to a Tax or Regulatory Event. Subject to satisf principal amount, together with accrued and unpaid interest
	Coupons		
.17	Fixed or floating dividend/coupon	Fixed <sup>6</sup>	Fixed to floating
18	Coupon rate and any related index	Issues in CHF: 3.40%; issues in USD: 6.85%; annually	7.000% until First Call Date; Reset Interest Rate afterwards; semi-annually
19	Existence of a dividend stopper	No	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
.24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or viability; or UBS Group AG receives a commitment of governmental support (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	·	-
	Type of subordination	Contractual	Contractual
35		Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP)	
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-
1.0	and an Cuice CDD /including transitional arrangement) requirements information	f mast access figure in lowering date	note under IEDC execut where indicated A Competend of Deferred Continuent Control Di-

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Comprised of Deferred Contingent Capital Pl issuance from a capital perspective. It does not correspond to grant date for employees. 6 Not applicable to EU Material Risk Takers and individuals performing designated Senior Management Functions (SMF), who have no right to receive interest payments.

te after the First Call Date. Subject to satisfaction of Conditions for
er with any accrued and unpaid interest thereon
er war any decided and anjoid interest thereon
satisfaction of Conditions for Redemption. Redemption amount: aggregate
satisfaction of conditions for nedemption. Nedemption amount, aggregate
Jally
%; or FINMA determines a write-down necessary to ensure UBS Group AG's sport that FINMA determines necessary to ensure UBS Group AG's viability
pport that FINMA determines necessary to ensure UBS Group AG's viability
poort that FINMA determines necessary to ensure UBS Group AG's viability
pport that FINMA determines necessary to ensure UBS Group AG's viability
poort that FINMA determines necessary to ensure UBS Group AG's viability
pport that FINMA determines necessary to ensure UBS Group AG's viability
pport that FINMA determines necessary to ensure UBS Group AG's viability
pport that FINMA determines necessary to ensure UBS Group AG's viability
pport that FINMA determines necessary to ensure UBS Group AG's viability
pport that FINMA determines necessary to ensure UBS Group AG's viability
pport that FINMA determines necessary to ensure UBS Group AG's viability
pport that FINMA determines necessary to ensure UBS Group AG's viability
pport that FINMA determines necessary to ensure UBS Group AG's viability
pport that FINMA determines necessary to ensure UBS Group AG's viability
pport that FINMA determines necessary to ensure UBS Group AG's viability

Ordered by issuance date within each category Published on 23 July 2019

		High-trigger loss-absorbing additional tier 1 capital instruments
		Eligible for regulatory capital purposes
1	lssuer	UBS AG, Switzerland
1a	Instrument number	21
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-
3	Governing law(s) of the instrument	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>₄</sup>
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>	USD 2596.3
9	Par value of instrument	USD 2,500
10	Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries
	Original date of issuance	31 January 2019
12	Perpetual or dated	Perpetual
13	Original maturity date	-
13	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 31 January 2024
15	optional can date, contingent can dates and reachiption amount	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrue
16	Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest
	Coupons	
17	Fixed or floating dividend/coupon	Fixed to floating
18	Coupon rate and any related index	7.000% until First Call Date; Reset Interest Rate afterwards, in each case plus 0.418%; semi-annually
 19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
23	If convertible, conversion trigger(s)	-
24	If convertible, fully or partially	
	If convertible, conversion rate	-
26		-
27	If convertible, mandatory or optional conversion	-
.28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down feature	
31		With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA deter Event). Subject to applicable conditions
32	If write-down, full or partial	
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	-
	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	-

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Loan granted by UBS Group Funding (Switz

und and uppaid interact thereon
ued and unpaid interest thereon
etermines necessary to ensure UBS AG's viability (see definition of Viability
zerland) AG.

Ordered by issuance date within each category Published on 23 July 2019

			ditional tier 1 capital instruments
		Eligible for regula	tory capital purposes
1	lssuer	UBS Group Funding (Switzerland) AG, Switzerland	UBS Group Funding (Switzerland) AG, Switzerland
1a	Instrument number	22	23
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: CH0271428309	ISIN: CH0271428333
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 14	Additional tier 1 <sup>4</sup>
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 14	Additional tier 1 <sup>4</sup>
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>	USD 1163.0	USD 1273.2
9	Par value of instrument	EUR 1,000	USD 1,250
10	Accounting classification <sup>3</sup>	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	19 February 2015	19 February 2015
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 19 February 2022. Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 19 February 2025. Subsequent optional rede Subject to satisfaction of Conditions for Redemption. Redemption amount: a interest thereon
16	Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisf principal amount, together with accrued and unpaid interest. Early redempti Requirement. Subject to satisfaction of Conditions for Redemption. Redempt accrued and unpaid interest
	Coupons		······
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	5.75% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually	7.00% until First Call Date; afterwards, Mid Market Swap Rate (subject to re
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.1259 AG's viability; or UBS Group AG receives a commitment of governmental sup viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	·	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligati
36	Non-compliant transitioned features	No	No
	If yes, specify non-compliant features		

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing adc under the transitional rules of the Swiss SRB framework until their call date, even if the first call date is after 31 December 2019. As of their first call date, these instruments are eligible to meet the gone concern requirements.

edemption dates: any other Interest Payment Date after the First Call Date.
t: aggregate principal amount, together with any accrued and unpaid
tisfaction of Conditions for Redemption. Redemption amount: aggregate
nption possible upon a Change in Progressive Capital Component
mption amount: 101% of aggregate principal amount, together with
o reset every five years) and Maroin: annually
o reset every five years) and Margin; annually
25%; or FINMA determines a write-down necessary to ensure UBS Group
25%; or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's
25%; or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's
25%; or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's s
25%; or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's s
25%; or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's s
25%; or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's s
25%; or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's s
25%; or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's s
25%; or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's s
25%; or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's s
25%; or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's s
25%; or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's s
25%; or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's s

Ordered by issuance date within each category Published on 23 July 2019

	Low-trigger loss-absorbing additional tier 1 capital instruments		
		TLAC purposes	
1 lssuer	UBS AG, Switzerland	UBS AG, Switzerland	
1a Instrument number	24	25	
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-		
3 Governing law(s) of the instrument	Swiss law	Swiss law	
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a	
Regulatory treatment			
4 Transitional Basel III rules <sup>1</sup>	.4	_4	
5 Post-transitional Basel III rules <sup>2</sup>	.4	_4	
6 Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS AG consolidated and standalone	
7 Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>5</sup>	Other instruments (Loan)⁵	
8 Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>	USD 1161.7	USD 1273.2	
9 Par value of instrument	EUR 1,000	USD 1,250	
10 Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Funding from UBS Group AG and its subsidiaries	
11 Original date of issuance	11 October 2016 <sup>6</sup>	20 March 2018 <sup>6</sup>	
12 Perpetual or dated			
	Perpetual	Perpetual	
13 Original maturity date	-	- 	
14 Issuer call subject to prior supervisory approval	Yes	Yes	
15 Optional call date, contingent call dates and redemption amount	First optional redemption date: 19 February 2022 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon.	First optional redemption date: 19 February 2025 Subsequent optional redemption dates: any other Interest Payment Date after Redemption. Redemption amount: aggregate principal amount, together with	
16 Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisf principal amount, together with accrued and unpaid interest. Early redempti Requirement. Subject to satisfaction of Conditions for Redemption. Redempt accrued and unpaid interest	
Coupons			
17 Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating	
18 Coupon rate and any related index	5.75% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.18%; annually	7% / Reset Interest Rate, in each case plus 0.13 per cent.; annually	
19 Existence of a dividend stopper	Yes	Yes	
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	
21 Existence of step-up or other incentive to redeem	No	No	
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	
23 Convertible or non-convertible	Non-convertible	Non-convertible	
24 If convertible, conversion trigger(s)	-	<u>-</u>	
25 If convertible, fully or partially	·	-	
26 If convertible, conversion rate		<u>.</u>	
27 If convertible, mandatory or optional conversion		-	
28 If convertible, specify instrument type convertible into	-	-	
29 If convertible, specify insurinent type convertible mo	-	-	
	- ΥΔς	- Voc	
30     Write-down feature       31     If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition o Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.1259 f viability; or UBS AG receives a commitment of governmental support that FII Viability Event). Subject to applicable conditions	
32 If write-down, full or partial	Full	Full	
33 If write-down, permanent or temporary	Permanent	Permanent	
34 If temporary write-down, description of write-up mechanism		<u>-</u>	
34a Type of subordination	Contractual	Contractual	
<ul> <li>Position in subordination</li> <li>Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)</li> </ul>	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligati	
36 Non-compliant transitioned features	No	No	
37 If yes, specify non-compliant features			

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing additional tier 1 capital instruments are available to meet the going concern requirements under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing additional tier 1 capital instruments are available to meet the going concern requirements under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing additional tier 1 capital instruments are available to meet the going concern requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing additional tier 1 capital instruments are available to meet the going concern requirements are eligible to meet the going concern requirements. However, the instruments are eligible to meet the going concern requirements. However, the instruments are eligible to meet the going concern loss-absorbing capacity. 5 Loans granted by UBS Group Funding (Switzerland) AG. 6 The relevant loan agreement has been entered into on 19 February 2015; however, the loan started counting as gone concern loss-absorbing capacity as of 11 October 2016 (instrument #24) or 20 March 2018 (instrument #25).

after the First Call Date. Subject to satisfaction of Conditions for
with any accrued and unpaid interest thereon
tisfaction of Conditions for Redemption. Redemption amount: aggregate
ption possible upon a Change in Progressive Capital Component
nption amount: 101% of aggregate principal amount, together with
npuon amount. TOT % of aggregate principal amount, together with
npuon annount. To 1 76 of aggregate principal annount, together with
npuon annount. To 1 76 of aggregate principal annount, together with
25%; or FINMA determines a write-down necessary to ensure UBS AG's
25%; or FINMA determines a write-down necessary to ensure UBS AG's FINMA determines necessary to ensure UBS AG's viability (see definition of
25%; or FINMA determines a write-down necessary to ensure UBS AG's FINMA determines necessary to ensure UBS AG's viability (see definition of
25%; or FINMA determines a write-down necessary to ensure UBS AG's FINMA determines necessary to ensure UBS AG's viability (see definition of
25%; or FINMA determines a write-down necessary to ensure UBS AG's FINMA determines necessary to ensure UBS AG's viability (see definition of
25%; or FINMA determines a write-down necessary to ensure UBS AG's FINMA determines necessary to ensure UBS AG's viability (see definition of
25%; or FINMA determines a write-down necessary to ensure UBS AG's FINMA determines necessary to ensure UBS AG's viability (see definition of
25%; or FINMA determines a write-down necessary to ensure UBS AG's FINMA determines necessary to ensure UBS AG's viability (see definition of
25%; or FINMA determines a write-down necessary to ensure UBS AG's FINMA determines necessary to ensure UBS AG's viability (see definition of
25%; or FINMA determines a write-down necessary to ensure UBS AG's FINMA determines necessary to ensure UBS AG's viability (see definition of ations that are mandatorily preferred by law
25%; or FINMA determines a write-down necessary to ensure UBS AG's FINMA determines necessary to ensure UBS AG's viability (see definition of pations that are mandatorily preferred by law

Ordered by issuance date within each category Published on 23 July 2019

		Low-trigger loss-absorbing tier 2 capital instruments		
1	lssuer	UBS AG, Switzerland; Stamford branch	UBS AG, Switzerland	
 1a	Instrument number	26	27	
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US90261AAB89	CH0236733827	
3	Governing law(s) of the instrument	Swiss	Swiss	
3a	Means by which enforceability requirement of Section 13 of the TLAC	n/a	n/a	
	Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)			
	Regulatory treatment			
4	Transitional Basel III rules <sup>1</sup>	Tier 2 <sup>4</sup>	Tier 2 <sup>4</sup>	
5	Post-transitional Basel III rules <sup>2</sup>	.4	_4	
6	Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone <sup>4</sup>	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone	
7	Instrument type (types to be specified by each jurisdiction)	Notes	Notes	
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>	USD 2004.84	USD 2341.8	
9	Par value of instrument	USD 2,000	EUR 2,000	
10	Accounting classification <sup>3</sup>	Debt issued measured at amortized cost	Debt issued measured at amortized cost	
11	Original date of issuance	17 August 2012	13 February 2014	
12	Perpetual or dated	Dated	Dated	
13	Original maturity date	17 August 2022	12 February 2026	
14	Issuer call subject to prior supervisory approval	Yes	Yes	
15	Optional call date, contingent call dates and redemption amount	-	Call date: 12 February 2021 Subject to satisfaction of applicable conditions and applicable law. Redemption unpaid interest.	
16	Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa aggregate principal amount, together with accrued and unpaid interest. Early Requirement or an Alignment Event. Subject to satisfaction of applicable comprincipal amount, together with accrued and unpaid interest	
	Coupons			
17	Fixed or floating dividend/coupon	Fixed	Fixed	
18	Coupon rate and any related index	7.625%; semi-annually	4.75% / 3.40% + Mid Market Swap Rate from 12 February 2021; annually	
19	Existence of a dividend stopper	No	No	
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	
21	Existence of step-up or other incentive to redeem	No	No	
22	Non-cumulative or cumulative	Cumulative	Cumulative	
23	Convertible or non-convertible	Non-convertible	Non-convertible	
24	If convertible, conversion trigger(s)	-	-	
25	If convertible, fully or partially	-	-	
26	If convertible, conversion rate	·	-	
27	If convertible, mandatory or optional conversion	-	-	
28	If convertible, specify instrument type convertible into	·	-	
29	If convertible, specify issuer of instrument it converts into		-	
30	Write-down feature	Yes	Yes	
31	lf write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions		
32	If write-down, full or partial	Full	Full	
33	If write-down, permanent or temporary	Permanent	Permanent	
34	If temporary write-down, description of write-up mechanism	-	-	
34a		Contractual	Contractual	
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligation	
36	Non-compliant transitioned features	No	No	
37	If yes, specify non-compliant features sed on Swiss SRB (including transitional arrangement) requirements; information as of	•	-	

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing tier 2 capital instruments are available to meet th transitional rules of the Swiss SRB framework until the earlier of (i) their maturity or first call date or (ii) 31 December 2019. As of 1 January 2020, these instruments are eligible to meet the gone concern requirements. Outstanding low-trigger loss-absorbing tier 2 instruments are subject to amortization starting five years prior to their maturity, with the amortized portion qualifying as gone concern available to meet gone concern requirements may be used until one year before maturity, with a haircut of 50% applied in the last year of eligibility. As of 30 June 2019, the instrument #26 contributed USD 1,202.9 million to going concern capital and USD 801.9 million to going concern requirements.

alone
lemption price: aggregate principal amount, together with accrued and
satisfaction of applicable conditions and applicable law. Redemption amount: t. Early redemption possible upon a Change in Progressive Capital Component le conditions and applicable law. Redemption amount: 101% of aggregate
ually
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability
%; or FINMA determines a write-down necessary to ensure UBS AG's viability; A determines necessary to ensure UBS AG's viability (see definition of Viability

Ordered by issuance date within each category Published on 23 July 2019

		Low-trigger loss-absorbing tier 2 capital instruments
1	lssuer	UBS AG, Switzerland
1a	Instrument number	28
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0244100266
3	Governing law(s) of the instrument	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	Tier 2 <sup>4</sup>
5	Post-transitional Basel III rules <sup>2</sup>	.4
6	Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Notes
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>	USD 2600.94
9	Par value of instrument	USD 2,500
10	Accounting classification <sup>3</sup>	Debt issued measured at amortized cost
	Original date of issuance	15 May 2014
	Perpetual or dated	Dated
13	Original maturity date	15 May 2024
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	
16	Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest.
	Coupons	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	5.125%; annually
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-
25	If convertible, fully or partially	·
26	If convertible, conversion rate	·
27	If convertible, mandatory or optional conversion	·
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down feature	Yes
31	lf write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA deter Event). Subject to applicable conditions
32	lf write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing tier 2 cap transitional rules of the Swiss SRB framework until the earlier of (i) their maturity or first call date or (ii) 31 December 2019. As of 1 January 2020, these instruments are eligible to meet the gone concern requirements. Outstanding low-trigger loss-absorbing tier 2 instruments are subject to amortization starting five years prior to their maturity, with the ar available to meet gone concern requirements may be used until one year before maturity, with a haircut of 50% applied in the last year of eligibility. As of 30 June 2019, the instrument #26 contributed USD 2,080.7 million to going concern capital and USD 520.2 million to gone concern requirements.

Early redemption possible upon a Change in Progressive Capital Component
Lany reachiption possible upon a change in rogicosive capital component
determines necessary to ensure UBS AG's viability (see definition of Viability
determines necessary to ensure UBS AG's viability (see definition of Viability
determines necessary to ensure UBS AG's viability (see definition of Viability
determines necessary to ensure UBS AG's viability (see definition of Viability
determines necessary to ensure UBS AG's viability (see definition of Viability
determines necessary to ensure UBS AG's viability (see definition of Viability
determines necessary to ensure UBS AG's viability (see definition of Viability
determines necessary to ensure UBS AG's viability (see definition of Viability
determines necessary to ensure UBS AG's viability (see definition of Viability
determines necessary to ensure UBS AG's viability (see definition of Viability
determines necessary to ensure UBS AG's viability (see definition of Viability

Ordered by issuance date within each category Published on 23 July 2019

	Non-Basel III-compliant tier 2 capital instruments Eligible for TLAC purposes			
1 Issuer	UBS AG, Switzerland; NY branch	UBS AG, Switzerland; Jersey branch	UBS AG, Switzerland; NY branch	UE
1a Instrument number	29	30	31	32
placement)		ISIN: XS0062270581	ISIN: US870845AC84	ISI
3 Governing law(s) of the instrument	NY, US	English	NY, US	En
<ul> <li>Governing law(s) of the instrument</li> <li>Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)</li> </ul>	n/a	n/a	n/a	n/a
Regulatory treatment				
4 Transitional Basel III rules <sup>1</sup>	Tier 2 <sup>4</sup>	Tier 2 <sup>4</sup>	Tier 2 <sup>4</sup>	Tie
5 Post-transitional Basel III rules <sup>2</sup>	_4	_4	_4	_4
6 Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone	UE sta
7 Instrument type (types to be specified by each jurisdiction)	Notes	Notes	Notes	No
8 Amount recognized in regulatory capital (currency in millions, as of most recent reporting date) <sup>1</sup>		USD 77.9	USD 206.6	US
9 Par value of instrument	USD 250.5	GBP 61.3	USD 217.7	GE
10 Accounting classification <sup>3</sup>	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	De
11 Original date of issuance	21 July 1995	18 December 1995	3 September 1996	19
12 Perpetual or dated	Dated	Dated	Dated	Da
13 Original maturity date		18 December 2025	1 September 2026	19
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	-	-	-	Fir

16	Subsequent call dates, if applicable	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	For taxation reasons, the Issuer may redeem the Bonds at 100% of their principal amount (together with accrued interest)	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	F 1
	Coupons				
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	F
18	Coupon rate and any related index	7.5%; semi-annually	8.75%; annually	7.75%; semi-annually	6
19	Existence of a dividend stopper	No	No	No	N
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	N
21	Existence of step-up or other incentive to redeem	No	No	No	Y
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	C
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	N
24	If convertible, conversion trigger(s)	-	-	-	-
25	If convertible, fully or partially	-	-	-	-
26	If convertible, conversion rate	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-
30	Write-down feature	No	No	No	Ν
31	lf write-down, write-down trigger(s)	-	-	-	-
32	lf write-down, full or partial	-	-	-	-
33	If write-down, permanent or temporary	-	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-
34a	Type of subordination	Contractual	Contractual	Contractual	C
35	Position in subordination hierarchy in liquidation (specify instrument	All deposit liabilities and other liabilities of the Branch and the Bank as a	All unsubordinated creditors of the Issuer	The deposit liabilities and other liabilities of the Branch and the Bank as	A
	type immediately senior to instrument in the insolvency creditor	whole, except those which rank pari passu with or are subordinated to the		a whole, except those which rank equally with or subordinate to the	ot
	hierarchy of the legal entity concerned)	Securities	V	Securities	SU
30	Non-compliant transitioned features	res	res	res	Y
37	If yes, specify non-compliant features	- No point of non-viability provision	- No point of non-viability provision	- No point of non-viability provision	-
		- No prior supervisory approval for early repayment	<ul> <li>No prior supervisory approval for early repayment</li> </ul>	- No prior supervisory approval for early repayment	-

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of most recent financial reporting date. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Non-Basel III-compliant tier 2 capital in eligible to meet the gone concern requirements until one year prior to maturity, with a haircut of 50% applied in the last year of eligibility.

	UBS AG, Switzerland; Jersey branch
	32
	ISIN: XS0331313055
•	
•	English
	n/a
•	
•	Tier 2 <sup>4</sup>
•	_4
•	UBS Group AG consolidated, UBS AG consolidated and UBS AG
•	standalone
	Notes
	USD 165.2
•	GBP 130.2
•	Debt issued measured at amortized cost
•	10 November 2007
•	Dated
•	19 November 2024
•	No
•	First optional redemption date: 19 November 2019
	Subsequent optional redemption dates: 19 February, 19 May, 19 August
	and 19 November in each year. Redemption at par together with accrued
•	interest For taxation reasons the Issuer may redeem the Subordinated Notes at
	100% of the Aggregate Nominal Amount together with accrued interest
•	
•	Fixed to floating
	6.375% / 3-month Sterling LIBOR + 2.10%; annually / quarterly
•	
•	No
•	Mandatory Yes
•	Cumulative
•	Non-convortible
•	
•	-
•	-
•	-
•	-
•	-
	No
	-
•	
•	-
•	-
•	- Contractual
•	All claims in respect of the deposit liabilities of the Issuer and all of its
	other liabilities, except those which rank pari passu with or are
	subordinated to the Notes
	Yes
	- No point of non-viability provision
	<ul> <li>No prior supervisory approval for early repayment</li> </ul>
i	

Ordered by issuance date within each category Published on 23 July 2019

			capacity instruments		
				LAC purposes	
1	lssuer	UBS Group Funding (Switzerland) AG	UBS Group Funding (Switzerland) AG	UBS Group Funding (Switzerland) AG	UB
1a	Instrument number	33	34	35	36
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90351DAA54; RegS: USG91703AA90	144A: US90351DAC11; RegS: USG91703AC56	144A: US90351DAB38; RegS: USG91703AB73	СН
3	Governing law(s) of the instrument	Swiss	Swiss	Swiss	Sw
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a	n/a	n/a
4	Regulatory treatment Transitional Basel III rules			11	_1
5	Post-transitional Basel III rules	_1	_1	_1	_1
6	Eligible at solo/group/group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UB
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt	Ser
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date)	USD 736.3	USD 149.2	USD 2,556.7	US
9	Par value of instrument	USD 1500	USD 300	USD 2,500	EU
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	De
11	Original date of issuance	24 September 2015	24 September 2015	24 September 2015	16
12		Dated	Dated	Dated	Da
13	Original maturity date	24 September 2020	24 September 2020	24 September 2025	16
14	Issuer call subject to prior supervisory approval	No	No	No	No
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a	Optional call date (Issuer Call): n/a. Early redemption possible due to a	Optional call date (Issuer Call): n/a. Early redemption possible due to a	
13	optional can date, contingent can dates and redemption amount	Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Op Tax red
16	Subsequent call dates, if applicable	n/a	n/a	n/a	n/a
	Coupons				
17	Fixed or floating dividend/coupon	Fixed	Floating	Fixed	Fix
18	Coupon rate and any related index	2.95%	3m USD Libor + 144 bps	4.125%	1.7
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	mandatory	mandatory	mandatory	
20		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	,	ma
	Existence of step-up or other incentive to redeem	No	No	No	No
.22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	No
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Co
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exe t Au un sta
25	If convertible, fully or partially	Fully or partially	Fully or partially	Fully or partially	Ful
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Dis
27 28	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Optional (at discretion of Swiss Resolution Authority) Common equity tier 1 (CET1)	Optional (at discretion of Swiss Resolution Authority) Common equity tier 1 (CET1)	Optional (at discretion of Swiss Resolution Authority) Common equity tier 1 (CET1)	Op Co
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG	UBS Group AG	UE
30	Write-down feature	Yes	Yes	Yes	Ye
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exe
		Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	t Au un
32	lf write-down, full or partial	statutory approach Full or partial	Full or partial	Full or partial	sta Fu
					Pe
33 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent	Permanent	Permanent	
34 34a	Trace of extending time.	n/a Charactural	n/a	n/a	n/a
		Structural	Structural	Structural	Str
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a	n/a	n/a
36	Non-compliant transitioned features	-	-	-	-
37	If yes, specify non-compliant features	-	-	-	-

37 If yes, specify non-compliant features1 Eligible under the gone concern loss-absorbing capacity category.

	UBS Group Funding (Switzerland) AG
	36
	CH0302790123
	Guier
	Swiss
	n/a
	1
	UBS Group AG (consolidated)
	Senior unsecured debt
	USD 1,455.1
	EUR 1,250
	Debt issued measured at amortized cost
	16 November 2015
	Dated
	16 November 2022
	No
	Optional call date (Issuer Call): n/a. Early redemption possible due to a
	Tax or Restoration Event. Subject to satisfaction of conditions for early
	redemption. Redemption amount: at par
	n/a
	Fixed
	1.75%
	No
	mandatory
	No
	Non-cumulative
	Convertible
nt	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent
nt	under Swiss law to exercise Swiss Resolution Power. Legal basis:
	statutory approach
	Fully or partially
	Discretionary (Swiss Resolution Authority)
	Optional (at discretion of Swiss Resolution Authority)
	Common equity tier 1 (CET1)
	UBS Group AG
	Yes
	Exercise of Swiss Resolution Power with respect to UBS Group AG.
nt	Authority: FINMA or any other authority in Switzerland that is competent
	under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
	Full or partial
	Full or partial Permanent
	n/a
	Structural
	n/a
	-
	-
	-

Ordered by issuance date within each category Published on 23 July 2019

				g capacity instruments	
				LAC purposes	
1	lssuer	UBS Group Funding (Switzerland) AG	UBS Group Funding (Switzerland) AG	UBS Group Funding (Switzerland) AG	UBS
1a	Instrument number	37	38	39	40
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0310451841	CH0310451858	CH0314209351	144
3	Governing law(s) of the instrument	Swiss	Swiss	Swiss	Swis
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a	n/a	n/a
	Regulatory treatment				
4	Transitional Basel III rules	_1	_1	_1	_1
5	Post-transitional Basel III rules	_1	_1	_1	_1
6	Eligible at solo/group/group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt	Seni
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date)	USD 309.5	USD 158.4	USD 873.3	USD
9	Par value of instrument	CHF 300	CHF 150	EUR 750	USD
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Deb
11	Original date of issuance	22 February 2016	22 February 2016	4 March 2016	5 Ap
12	Perpetual or dated	Dated	Dated	Dated	Date
13	Original maturity date	22 February 2022	23 February 2026	4 March 2024	14 A
14	Issuer call subject to prior supervisory approval	No	No	No	No
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Opti Tax rede
16	Subsequent call dates, if applicable Coupons	n/a	n/a	n/a	n/a
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Floa
18	Coupon rate and any related index	0.75%	1.25%	2.125%	3m I
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	mandatory	mandatory	mandatory	man
21	Existence of step-up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Con
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	unde stati
25	If convertible, fully or partially	Fully or partially	Fully or partially	Fully or partially	Fully
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Disc
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	Opti
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	Com
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG	UBS Group AG	UBS
30	Write-down feature	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exer t Auth unde statu
32	lf write-down, full or partial	Full or partial	Full or partial	Full or partial	Full
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Pern
34	If temporary write-down, description of write-up mechanism	n/a	n/a	n/a	n/a
34a	Type of subordination	Structural	Structural	Structural	Stru
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a	n/a	n/a
36	Non-compliant transitioned features	-	-	-	-
37 1 Elig	If yes, specify non-compliant features ible under the gone concern loss-absorbing capacity category.		-		-

	UBS Group Funding (Switzerland) AG
•••••	40
	144A: US90351DAE76; RegS: USG91703AJ00
	144A. 0390331DAE70, REgs. 03091705AJ00
	6
	Swiss
	n/a
	_1
	_1
	UBS Group AG (consolidated)
	Senior unsecured debt
	USD 500.0
	USD 1,000
	Debt issued measured at amortized cost
	5 April 2016
	Dated
•••••	14 April 2021
	No
	Optional call date (Issuer Call): n/a. Early redemption possible due to a
	Tax or Restoration Event. Subject to satisfaction of conditions for early
	redemption. Redemption amount: at par
	n/a
	Floating
	3m USD Libor + 178 bps
	No
	mandatory
	No
	Non-cumulative
	Convertible
	Exercise of Swiss Resolution Power with respect to UBS Group AG.
nt	Authority: FINMA or any other authority in Switzerland that is competent
	under Swiss law to exercise Swiss Resolution Power. Legal basis:
	statutory approach
	Fully or partially
	Discretionary (Swiss Resolution Authority)
	Optional (at discretion of Swiss Resolution Authority)
	Common equity tier 1 (CET1)
	UBS Group AG
	Yes
	Exercise of Swiss Resolution Power with respect to UBS Group AG.
nt	Authority: FINMA or any other authority in Switzerland that is competent
	under Swiss law to exercise Swiss Resolution Power. Legal basis:
	statutory approach
	Full or partial
	Permanent
	n/a
	Structural
	n/a
	-

Ordered by issuance date within each category Published on 23 July 2019

		Total loss-absorbing capacity instruments				
				LAC purposes		
1	lssuer	UBS Group Funding (Switzerland) AG	UBS Group Funding (Switzerland) AG	UBS Group Funding (Switzerland) AG	UB	
1a	Instrument number	41	42	43	44	
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90351DAD93; RegS: USG91703AH44	144A: US90351DAF42; RegS: USG91703AK72	144A: US90351DAH08; RegS: USG91703AM39	14	
3	Governing law(s) of the instrument	Swiss	Swiss	Swiss	Sw	
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a	n/a	n/a	
л	Regulatory treatment Transitional Basel III rules		.1	_1	_1	
4 5	Post-transitional Basel III rules			-	-1	
5	Eligible at solo/group/group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UB	
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt	Ser	
8	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date)	USD 988.6	USD 1,983.6	USD 1,966.6	USI	
9	Par value of instrument	USD 2,000	USD 2.000	USD 2,000	USI	
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Del	
11	Original date of issuance	5 April 2016	5 April 2016	10 August 2016	10	
12	Perpetual or dated	Dated	Dated	Dated	Da	
13	Original maturity date	15 April 2021	15 April 2026	1 February 2022	1 F	
14	Issuer call subject to prior supervisory approval	No	No	No	No	
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Op Tax red	
16	Subsequent call dates, if applicable	n/a	n/a	n/a	n/a	
	Coupons					
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Flo	
18	Coupon rate and any related index	3.00%	4.125%	2.65%	3m	
19	Existence of a dividend stopper	No	No	No	No	
20	Fully discretionary, partially discretionary or mandatory	mandatory	mandatory	mandatory	ma	
21	Existence of step-up or other incentive to redeem	No	No	No	No	
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	No	
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Cor	
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exe Au un sta	
25	If convertible, fully or partially	Fully or partially	Fully or partially	Fully or partially	Ful	
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Dis	
27 28	If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into	Optional (at discretion of Swiss Resolution Authority) Common equity tier 1 (CET1)	Optional (at discretion of Swiss Resolution Authority) Common equity tier 1 (CET1)	Optional (at discretion of Swiss Resolution Authority) Common equity tier 1 (CET1)	Op Co	
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG	UBS Group AG	UB	
30	Write-down feature	Yes	Yes	Yes	Yes	
31	lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exe Au un sta	
32	If write-down, full or partial	Full or partial	Full or partial	full or partial	Ful	
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Per	
34	If temporary write-down, description of write-up mechanism	n/a	n/a	n/a	n/a	
34a	Type of subordination	Structural	Structural	Structural	Str	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a	n/a	n/a	
36 37	Non-compliant transitioned features If yes, specify non-compliant features	-	-	-	-	

37 If yes, specify non-compliant features1 Eligible under the gone concern loss-absorbing capacity category.

	UBS Group Funding (Switzerland) AG
	44 144A: US90351DAG25; RegS: USG91703AL55
	- -
	Swiss n/a
	1Va
	_1
	_1
	UBS Group AG (consolidated)
	Senior unsecured debt
	USD 501.7
	USD 500
•••••	Debt issued measured at amortized cost
	10 August 2016
	hated
	1 February 2022
	No
	Optional call date (Issuer Call): n/a. Early redemption possible due to a
	Tax or Restoration Event. Subject to satisfaction of conditions for early
	redemption. Redemption amount: at par
	n/a
	Floating
	3m USD Libor + 153 bps
	No
	mandatory
	No
	Non-cumulative
	Convertible Exercise of Swiss Resolution Power with respect to UBS Group AG.
nt	Authority: FINMA or any other authority in Switzerland that is competent
	under Swiss law to exercise Swiss Resolution Power. Legal basis:
	statutory approach
	Fully or partially
	Discretionary (Swiss Resolution Authority)
	Optional (at discretion of Swiss Resolution Authority)
	Common equity tier 1 (CET1)
	UBS Group AG
	Yes
	Exercise of Swiss Resolution Power with respect to UBS Group AG.
ent	Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:
	statutory approach
	Full or partial
	Permanent
	n/a
	Structural n/a
	-
•••••	-

Ordered by issuance date within each category Published on 23 July 2019

		Total loss-absorbing capacity instruments			
				LAC purposes	
1	lssuer	UBS Group Funding (Switzerland) AG	UBS Group Funding (Switzerland) AG	UBS Group Funding (Switzerland) AG	UB
la	Instrument number	45	46	47	48
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0336602930	CH0341440334	CH0359915425	14
	Governing law(s) of the instrument	Swiss	Swiss	Swiss	Sw
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a	n/a	n/a
	Regulatory treatment				
<i>i</i>	Transitional Basel III rules	_1	_1	_1	_1
	Post-transitional Basel III rules	_1	_1	_1	_1
	Eligible at solo/group/group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UB
	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt	Se
	Amount recognized in regulatory capital (currency in millions, as of most recent reporting date)	USD 1,444.7	USD 1,455.3	USD 1,988.7	US
	Par value of instrument	EUR 1,250	EUR 1,250	EUR 1,750	US
0	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	De
1	Original date of issuance	1 September 2016	30 November 2016	20 March 2017	23
2	Perpetual or dated	Dated	Dated	Dated	Da
3	Original maturity date	1 September 2026	30 November 2024	20 September 2022	23
4	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Ye
5	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): any Business Day falling on or after 1 June 2026. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption	Optional call date (Issuer Call): 30 November 2023. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per	Optional call date (Issuer Call): 20 September 2021. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per	Op du
		amount: EUR 1,000 per Calculation Amount	Calculation Amount	Calculation Amount	ea An
b	Subsequent call dates, if applicable	n/a	n/a	n/a	n/
	Coupons				
7	Fixed or floating dividend/coupon	Fixed	Fixed	Floating	Fi
8	Coupon rate and any related index	1.25%	1.50%	3m Euribor + 70 bps	3.4
9	Existence of a dividend stopper	No	No	No	No
	Fully discretionary, partially discretionary or mandatory	mandatory	mandatory	mandatory	ma
1	Existence of step-up or other incentive to redeem	No	No	No	No
2	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	No
3	Convertible or non-convertible	Convertible	Convertible	Convertible	Сс
	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Ex
r		Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Authority: FINMA or any other authority in Switzerland that is competen under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	
5	If convertible, fully or partially	Fully or partially	Fully or partially	Fully or partially	Fu
5	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Di
	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	0
3	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	C
9	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG	UBS Group AG	U
	Write-down feature	Yes	Yes	Yes	Ye
	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competen	Ex
		under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	un sta
2	If write-down, full or partial	Full or partial	Full or partial	Full or partial	Fu
3	If write-down, permanent or temporary	Permanent	Permanent	Permanent	Pe
	If temporary write-down, description of write-up mechanism	n/a	n/a	n/a	n/
la	Type of subordination	Structural	Structural	Structural	St
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a	n/a	n/
5	Non-compliant transitioned features	-	-	-	-
7 7	If yes, specify non-compliant features	-	-	-	-
	jible under the gone concern loss-absorbing capacity category.				•••••

	UBS Group Funding (Switzerland) AG
	48
	144A: US90352JAA16; RegS: USH4209UAA46
	Swiss
	n/a
	_1
	_1
	UBS Group AG (consolidated)
	Senior unsecured debt
	USD 2,008.7
	USD 2,000
	Debt issued measured at amortized cost
	23 March 2017
	Dated
	23 May 2023
	Yes
	Optional call date (Issuer Call): 23 May 2022. Early redemption possible
	due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for
	early redemption. Redemption amount: USD 1,000 per Calculation Amount
	n/a
	Fixed
	3.491%
	No
	mandatory
	,
	No
	Non-cumulative
	Convertible
	Exercise of Swiss Resolution Power with respect to UBS Group AG.
ent	Authority: FINMA or any other authority in Switzerland that is competent
	under Swiss law to exercise Swiss Resolution Power. Legal basis:
	statutory approach
	Fully or partially
	Discretionary (Swiss Resolution Authority)
	Optional (at discretion of Swiss Resolution Authority)
	Common equity tier 1 (CET1)
	UBS Group AG
	Yes
	Exercise of Swiss Resolution Power with respect to UBS Group AG.
ent	Authority: FINMA or any other authority in Switzerland that is competent
	under Swiss law to exercise Swiss Resolution Power. Legal basis:
	statutory approach
	Full or partial
	Permanent
	n/a
	Structural
	n/a
	-

Ordered by issuance date within each category Published on 23 July 2019

	Total loss-absorbing capacity instruments				
			LAC purposes		
lssuer	UBS Group Funding (Switzerland) AG	UBS Group Funding (Switzerland) AG	UBS Group Funding (Switzerland) AG	U	
a Instrument number	49	50	51	52	
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90352JAB98; RegS: USH4209UAB29	144A: US90352JAC71; RegS: USH4209UAC02	CH0365501516	14	
Governing law(s) of the instrument	Swiss	Swiss	Swiss	S۱	
Means by which enforceability requirement of Section 13 of the TLAC	n/a	n/a	n/a	n/	
Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)					
Regulatory treatment					
Transitional Basel III rules	_1	_1	_1	_1	
Post-transitional Basel III rules	_1	_1	_1	_1	
Eligible at solo/group/group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	U	
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt	Se	
Amount recognized in regulatory capital (currency in millions, as of most recent reporting date)	USD 996.8	USD 2,088.9	USD 420.6	U	
Par value of instrument	USD 1,000	USD 2,000	CHF 400	U	
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	De	
Original date of issuance	23 March 2017	23 March 2017	18 May 2017	1	
Perpetual or dated	Dated	Dated	Dated	D	
Original maturity date	23 May 2023	23 March 2028	18 May 2024	1	
Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Ŷ	
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 23 May 2022. Early redemption possible	Optional call date (Issuer Call): 23 March 2027. Early redemption	Optional call date (Issuer Call): 18 May 2023. Early redemption possible		
optional can date, contingent can dates and redemption amount	due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation	possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per	due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 200,000 per Calculation		
	Amount	Calculation Amount	Amount	С	
Subsequent call dates, if applicable	n/a	n/a	n/a	n	
Coupons					
Fixed or floating dividend/coupon	Floating	Fixed	Fixed	Fl	
Coupon rate and any related index	3m USD Libor + 122 bps	4.253%	0.625%	3	
Existence of a dividend stopper	No	No	No	N	
Fully discretionary, partially discretionary or mandatory	mandatory	mandatory	mandatory	m	
Existence of step-up or other incentive to redeem	No	No	No	No	
Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Ν	
Convertible or non-convertible	Convertible	Convertible	Convertible	С	
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	E> t Ai ur	
	statutory approach	statutory approach	statutory approach	sta	
If convertible, fully or partially If convertible, conversion rate	Fully or partially	Fully or partially	Fully or partially	Fu	
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	D	
If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	0	
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	C	
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG	UBS Group AG	Ū	
Write-down feature	Yes	Yes	Yes	Ŷ	
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	 Ex	
lf write-down, write-down trigger(s)	Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:		
	statutory approach	statutory approach	statutory approach	st	
If write-down, full or partial If write-down, permanent or temporary	Full or partial	Full or partial	Full or partial	Fi	
If write-down, permanent or temporary	Permanent	Permanent	Permanent	Р	
If temporary write-down, description of write-up mechanism	n/a	n/a	n/a	n	
a Type of subordination	Structural	Structural	Structural	S	
Position in subordination hierarchy in liquidation (specify instrument	n/a	n/a	n/a	n	
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)					
Non-compliant transitioned features	-	-	-	-	
If yes, specify non-compliant features		-	-	-	
Eligible under the gone concern loss-absorbing capacity category.					

	UBS Group Funding (Switzerland) AG
	52
	144A: US90352JAD54; RegS: USH4209UAF33
	-
	Swiss
	n/a
	_1
	_1
	UBS Group AG (consolidated)
	Senior unsecured debt
	USD 1,247.9
	050 1/2 11.5
	USD 1,250
	Debt issued measured at amortized cost
	15 August 2017
	Dated
	15 August 2023 Yes
e	Optional call date (Issuer Call): 15 August 2022. Early redemption
or	possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per
	Calculation Amount
	n/a
	11/d
	Fland's s
	Floating
	3m USD Libor + 95 bps
	No
	mandatory
	No
	Non-cumulative
	Convertible
	Exercise of Swiss Resolution Power with respect to UBS Group AG.
nt	Authority: FINMA or any other authority in Switzerland that is competent
	under Swiss law to exercise Swiss Resolution Power. Legal basis:
	statutory approach
	Fully or partially
	Discretionary (Swiss Resolution Authority)
	Optional (at discretion of Swiss Resolution Authority)
	Common equity tier 1 (CET1)
	UBS Group AG
	Yes
	Exercise of Swiss Resolution Power with respect to UBS Group AG.
nt	Authority: FINMA or any other authority in Switzerland that is competent
	under Swiss law to exercise Swiss Resolution Power. Legal basis:
	statutory approach
	Full or partial
	Permanent
	n/a
	Structural
	n/a
	-

Ordered by issuance date within each category Published on 23 July 2019

	Total loss-absorbing capacity instruments			
			LAC purposes	
lssuer	UBS Group Funding (Switzerland) AG	UBS Group Funding (Switzerland) AG	UBS Group Funding (Switzerland) AG	
Instrument number	53	54	55	
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90352JAE38; RegS: USH4209UAG16	CH0409606354	CH0445624999	
Governing law(s) of the instrument	Swiss	Swiss	Swiss	
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a	n/a	
Regulatory treatment				
Transitional Basel III rules	_1	_1	_1	
Post-transitional Basel III rules	_1	_1	_1	
Eligible at solo/group/group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt	
Amount recognized in regulatory capital (currency in millions, as of most recent reporting date)	USD 2,006.3	USD 2,058.3	USD 189.9	
Par value of instrument	USD 2,000	EUR 1.750	JPY 20.000	
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	
Original date of issuance	15 August 2017	17 April 2018	9 November 2018	
Perpetual or dated	Dated	Dated	Dated	
Original maturity date	15 August 2023	17 April 2025	9 November 2028	
	Yes	Yes	Yes	
Issuer call subject to prior supervisory approval			Optional call date (Issuer Call): 9 November 2027. Early redemption	
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 15 August 2022. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per	Optional call date (Issuer Call): 17 April 2024. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation		
	Calculation Amount	Amount	per Calculation Amount	
Subsequent call dates, if applicable	n/a	n/a	n/a	
Coupons				
Fixed or floating dividend/coupon	Fixed to floating	Fixed <sup>2</sup>	Fixed to floating	
	2.859% until Floating Rate Commencement Date; 3m USD LIBOR +	1.25% until Reset Date; sum of Reset Reference Rate and the Reset	0.973% until first call date; 6m JPY Libor + 65 bps thereafter	
Coupon rate and any related index	95.423 bps thereafter	Margin thereafter		
Existence of a dividend stopper	No	No	No	
Fully discretionary, partially discretionary or mandatory	mandatory	mandatory	mandatory	
Existence of step-up or other incentive to redeem	No	No	No	
Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	
Convertible or non-convertible	Convertible	Convertible	Convertible	
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is compete	
	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	
lf ann antible full, ar anntiell.	statutory approach Fully or partially	statutory approach Fully or partially	statutory approach Fully or partially	
If convertible, fully or partially				
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	
If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG	UBS Group AG	
Write-down feature	Yes	Yes	Yes	
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is compete under Swiss law to exercise Swiss Resolution Power. Legal basis:	
	statutory approach	statutory approach	statutory approach	
If write-down, full or partial	Full or partial	Full or partial	Full or partial	
If write-down, permanent or temporary	Permanent	Permanent	Permanent	
If temporary write-down, description of write-up mechanism	n/a	n/a	n/a	
Type of subordination	Structural	Structural	Structural	
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a	n/a	
Non-compliant transitioned features	-	-	-	
If yes, specify non-compliant features		-		

1 Eligible under the gone concern loss-absorbing capacity category. 2 Interest Basis: Fixed Rate / Fixed Rate.

	UBS Group Funding (Switzerland) AG
	56
	CH0445624981
	Swiss
	n/a
	1/0
	1
	UBS Group AG (consolidated)
	Senior unsecured debt
	USD 1,216.8
	JPY 130,000
	Debt issued measured at amortized cost
	9 November 2018
	Dated
	8 November 2024
	Yes
	Optional call date (Issuer Call): 8 November 2023. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of
0	conditions for early Redemption. Redemption amount: JPY 100,000,000
0	per Calculation Amount
	n/a
	11/d
	Fixed to floating
	0.719% until first call date; 6m JPY Libor + 66bps thereafter
	No
	mandatory
	No
	Non-cumulative
	Convertible
	Exercise of Swiss Resolution Power with respect to UBS Group AG.
nt	Authority: FINMA or any other authority in Switzerland that is competent
iii.	under Swiss law to exercise Swiss Resolution Power. Legal basis:
	statutory approach
	Fully or partially
	Discretionary (Swiss Resolution Authority)
	Optional (at discretion of Swiss Resolution Authority)
	Common equity tier 1 (CET1)
	UBS Group AG
	Yes
	Exercise of Swiss Resolution Power with respect to UBS Group AG.
nt	Authority: FINMA or any other authority in Switzerland that is competent
	under Swiss law to exercise Swiss Resolution Power. Legal basis:
	statutory approach
	Full or partial
	Permanent
	n/a
••••	[tructura]
	n/a
	1/4
	-

Ordered by issuance date within each category Published on 23 July 2019

	Total loss-absorbing capacity instruments		
	Eligible for TLAC purposes		
1 Issuer	UBS Group Funding (Switzerland) AG		
1a Instrument number	57		
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	CH0459297435		
<sup>2</sup> placement)			
3 Governing law(s) of the instrument	Swiss		
3a Means by which enforceability requirement of Section 13 of the TLAC	n/a		
Term Sheet is achieved (for other TLAC-eligible instruments governed			
by foreign law)			
Regulatory treatment			
4 Transitional Basel III rules	1		
5 Post-transitional Basel III rules			
6 Eligible at solo/group/group and solo	UBS Group AG (consolidated)		
7 Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt		
Amount recognized in regulatory capital (currency in millions, as of	USD 418.8		
most recent reporting date)			
9 Par value of instrument	CHF 400		
10 Accounting classification	Debt issued measured at amortized cost		
11 Original date of issuance	30 January 2019		
12 Perpetual or dated	dated		
13 Original maturity date	30 January 2025		
14 Issuer call subject to prior supervisory approval	Yes		
15 Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 30 January 2024		
	Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 1,000 per Calculation Amount		
16 Subsequent call dates, if applicable			
Coupons			
17 Fixed or floating dividend/coupon	Fixed		
18 Coupon rate and any related index	0.875%		
19 Existence of a dividend stopper	No		
20 Fully discretionary, partially discretionary or mandatory	mandatory		
21 Existence of step-up or other incentive to redeem	No		
22 Non-cumulative or cumulative	Non-cumulative		
23 Convertible or non-convertible	Convertible		
24 If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach		
25 If convertible, fully or partially	Fully or partially		
26 If convertible, conversion rate	Discretionary (Swiss Resolution Authority)		
27 If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)		
28 If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)		
29 If convertible, specify issuer of instrument it converts into	UBS Group AG		
30 Write-down feature	Yes		
31 If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach		
32 If write-down, full or partial	Full or partial		
33 If write-down, permanent or temporary	Permanent		
34 If temporary write-down, description of write-up mechanism	n/a		
34a Type of subordination	Structural		
35 Position in subordination hierarchy in liquidation (specify instrument	n/a		
type immediately senior to instrument in the insolvency creditor			
hierarchy of the legal entity concerned)			
36 Non-compliant transitioned features	-		
37 If yes, specify non-compliant features			
1 Eligible under the gone concern loss-absorbing capacity category.			




This document and / or the information contained in it are being made available solely for informational purposes and may not be reproduced, redistributed or passed on to any other person or published, in whole or in part, for any purpose, without the prior written consent of UBS Group AG and UBS AG (UBS).

In any jurisdiction or in any circumstances it may be unauthorized or unlawful to access or read, download or have in your possession in any kind of way this document and / or the information made available in it. Under no circumstances shall this document and / or the information available herein constitute an offer of any securities (the Securities) for sale, a solicitation of an offer to purchase the Securities, or the provision of investment advice in any jurisdiction. There shall be no offer, solicitation, sale of the Securities or provision of investment advice in any jurisdiction under the securities laws of such jurisdiction or is not otherwise authorized. This document and information available in it have no regard to the specific investment objectives, financial situation or particular needs of any specific recipient. They may not constitute or contain all the information necessary to make an investment decision. They should also not be regarded by recipients as a substitute for the exercise of their own judgment.

Publication of this document and the information contained in it is made pursuant to the requirements of Circular 2016/01 issued by the Swiss Financial Market Supervisory Authority (FINMA).

Nothing in this document constitutes an offer of securities for sale in the United States. The Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act of 1933, as amended (the Securities Act). Unless otherwise stated in the documents related to and specific securities, it is not intended that the Securities will be registered under the Securities Act or any US state securities laws.

This document and the information contained herein speak only as of a certain date. They could be out of date and no longer accurate. UBS does not undertake an obligation, and disclaims any duty, to update this document and / or any of the information contained herein, except under its obligation pursuant to FINMA Circular 2016/01.

UBS, its affiliates, directors, officers and / or employees may have or have had interests or long or short positions in the Securities, and may at any time make purchases and / or sales in them as principal or agent. In addition, UBS and / or its affiliates may act or have acted as market-maker in the Securities.

UBS accepts no liability (contractual, tortious or otherwise) whatsoever and assumes no responsibility for any losses or damages (including, without limitation, any lost profits or lost opportunity, or any indirect, special, consequential, incidental or punitive damages whatsoever) incurred in connection with the use of and access to this document and the information contained herein nor the use of or reliance on them.