

Capital and total loss-absorbing capacity instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 31 December 2019 – Key features

Ordered by issuance date within each category Published on 21 January 2020

			e capital
			tory capital purposes
1	lssuer	UBS Group AG	UBS AG
1a	Instrument number	1	2
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: CH0244767585	-
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
.4	Transitional Basel III rules <sup>1</sup>	CET1	CET1
5	Post-transitional Basel III rules <sup>2</sup>	CET1	CET1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated, UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Equities	Equities
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 338.0	USD 338.0
9	Par value of instrument (currency in millions)	CHF 385.9	CHF 385.8
10	Accounting classification <sup>3</sup>	Equity attributable to UBS Group AG shareholders	Equity attributable to UBS AG shareholders
11	Original date of issuance	-	-
12	Perpetual or dated	n/a	n/a
13	Original maturity date	·	-
14		n/a	n/a
15	Optional call date, contingent call dates and redemption amount	·	-
16	Subsequent call dates, if applicable	·	-
	Coupons		
	Fixed or floating dividend/coupon	n/a	n/a
18	Coupon rate and any related index	-	-
19	Existence of a dividend stopper	n/a	n/a
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
20	Existence of step-up or other incentive to redeem	n/a	n/a
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
22	Convertible or non-convertible		
		n/a	n/a
.24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
.27	If convertible, mandatory or optional conversion	-	-
.28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	n/a	n/a
31	If write-down, write-down trigger(s)	-	-
32	If write-down, full or partial	-	-
33	If write-down, permanent or temporary	-	-
34	If temporary write-down, description of write-up mechanism	·	-
34a	Type of subordination	statutory	statutory
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Unless otherwise stated in the Articles of Association, once debts are paid back, the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (article 745, Swiss Code of Obligations)	Unless otherwise stated in the Articles of Association, once debts are paid ba shareholders pro rata based on their contributions and considering the prefer of Obligations)
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated.

d back, the assets of the liquidated company are divided between the references attached to certain categories of shares (article 745, Swiss Code

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		Link triager loss absorbing ad	ditional tier 1 capital instruments
			cory capital purposes
1	Issuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG
	Instrument number	3	4
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	ISIN: CH0271428317
	Governing law(s) of the instrument	Swiss / NY, US	Swiss law
	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 411.9	USD 1,249.2
9	Par value of instrument (currency in millions)	CHF 418.5 <sup>4</sup>	USD 1,250
10	Accounting classification <sup>3</sup>	Other non-financial liabilities	Debt issued measured at amortized cost
11	Original date of issuance	31 December 2014 <sup>5</sup>	19 February 2015
12	Perpetual or dated	Perpetual <sup>4</sup>	Perpetual
13	Original maturity date	·	-
	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First call date: 1 March 2020 At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)	First optional redemption date: 19 February 2020 Early redemption possible due to a Tax or Regulatory Event. Subject to satisf principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	-	Subsequent optional redemption dates: any other Interest Payment Date after
	Coupons		
17	Fixed or floating dividend/coupon	Fixed	Fixed to floating
18	Coupon rate and any related index	Issues in CHF: 4%; issues in USD: 7.125%; annually	7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to
19	Existence of a dividend stopper	No	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	·	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	lf write-down, write-down trigger(s)	Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or viability; or UBS Group AG receives a commitment of governmental support (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	·	-
34a	Type of subordination	Contractual	Contractual
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's	Rights and claims of all holders of Senior Obligations, subject to any obligati
	hierarchy of the legal entity concerned)	obligations ranking pari passu with the issuer's obligations under DCCP)	
	hierarchy of the legal entity concerned) Non-compliant transitioned features		No

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Comprised of Deferred Contingent Capital Plan (DCC from a capital perspective. It does not correspond to grant date for employees.

tisfaction of Conditions for Redemption. Redemption amount: aggregate
after First Call Date
to reset every five years) and Margin; annually
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; or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability gations that are mandatorily preferred by law

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		High-trigger loss-absorbing ac	dditional tier 1 capital instruments
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1	Issuer	UBS Group AG	UBS AG
 1a	Instrument number	5	6
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: CH0286864027	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
: 5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) <sup>4</sup>
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 1,621.6	USD 1,249.1
9	Par value of instrument (currency in millions)	USD 1,575	USD 1,250
	Accounting classification <sup>3</sup>	Debt issued measured at amortized cost	Funding from UBS Group AG and its subsidiaries
	Original date of issuance	7 August 2015	26 November 2015 <sup>5</sup>
	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 7 August 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 19 February 2020 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date afte
	Coupons		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually	7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to r annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24 25	If convertible, conversion trigger(s) If convertible, fully or partially		-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	·	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or viability; or UBS Group AG receives a commitment of governmental support t (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
	Type of subordination	Contractual	Contractual
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligation
36	Non-compliant transitioned features	No	No
	If yes, specify non-compliant features		

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG. 5 The relevant loan as AT1 capital as of 26 November 2015.

tisfaction of Conditions for Redemption. Redemption amount: aggregate
after First Call Date
to reset every five years) and Margin; in either case, plus 0.2851%;
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High-trigger loss-absorbing additional tier 1 capital instruments Eligible for regulatory capital purposes		
	· · ·	
1 lssuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG
1a Instrument number		8
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	ISIN: CH0317921697
3 Governing law(s) of the instrument	Swiss / NY, US	Swiss law
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
4 Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5 Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6 Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7 Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Tier 1 Capital Notes
8 Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 449.3	USD 1,488.1
9 Par value of instrument (currency in millions)	CHF 462.2 <sup>4</sup>	USD 1,500
10 Accounting classification <sup>3</sup>	Other non-financial liabilities	Debt issued measured at amortized cost
11 Original date of issuance	31 December 2015 <sup>5</sup>	21 March 2016
12 Perpetual or dated	Perpetual <sup>4</sup>	Perpetual
13 Original maturity date	-	-
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	First call date: 1 March 2021 At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)	First optional redemption date: 22 March 2021 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfing principal amount, together with any accrued and unpaid interest thereon
16 Subsequent call dates, if applicable	-	Subsequent optional redemption dates: any other Interest Payment Date afte
Coupons		
17 Fixed or floating dividend/coupon	Fixed	Fixed to floating
18 Coupon rate and any related index	Issues in CHF: 4.15%; issues in USD: 7.35%; annually	6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to I
19 Existence of a dividend stopper	No	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21 Existence of step-up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	-	-
25 If convertible, fully or partially		-
26 If convertible, conversion rate	-	-
	-	-
27 If convertible, mandatory or optional conversion	-	-
28 If convertible, specify instrument type convertible into	-	-
29 If convertible, specify issuer of instrument it converts into	-	-
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or viability; or UBS Group AG receives a commitment of governmental support (see definition of Viability Event). Subject to applicable conditions
32 If write-down, full or partial	Full	Full
33 If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
34a Type of subordination	Contractual	Contractual
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's	Rights and claims of all holders of Senior Obligations, subject to any obligati
	obligations ranking pari passu with the issuer's obligations under DCCP)	
36 Non-compliant transitioned features	No	No

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Comprised of Deferred Contingent Capital Plan (DCCI from a capital perspective. It does not correspond to grant date for employees.

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		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regula	atory capital purposes
1	lssuer	UBS AG	UBS Group AG
1a	Instrument number	9	10
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	CH0331455318
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 1,493.5	USD 1088.1
9	Par value of instrument (currency in millions)	USD 1,500	USD 1,100
10	Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Debt issued measured at amortized cost
11	Original date of issuance	21 March 2016	10 August 2016
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	·	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 22 March 2021 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 10 August 2021 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after
	Coupons		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.2958%; annually	7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to r
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	·	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	·	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into		-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or viability; or UBS Group AG receives a commitment of governmental support t (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligation
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-
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1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

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after First Call Date
to reset every five years) and Margin; annually
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Ordered by issuance date within each category Published on 21 January 2020

		High-trigger loss-absorbing additional tier 1 capital instruments Eligible for regulatory capital purposes	
		5 5	
1	lssuer	UBS AG	UBS Group AG, Switzerland, or other employing entities of the Group
1a	Instrument number	11	12
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	-
	Governing law(s) of the instrument	Swiss law	Swiss / NY, US
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>	Other instruments (Deferred Contingent Capital Plan, DCCP)
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 1,089.7	USD 356.7
9	Par value of instrument (currency in millions)	USD 1,100	CHF 369.2 <sup>5</sup>
	Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Other non-financial liabilities
11	Original date of issuance	10 August 2016	31 December 2016 <sup>6</sup>
12	Perpetual or dated	Perpetual	Perpetual <sup>5</sup>
13	Original maturity date	-	-
	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 10 August 2021	First call date: 1 March 2022
	optional can adic, contingent can adics and reachiption amount	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	At the issuer's sole and absolute discretion, settlement by means of either ( (ii) transfer of perpetual AT1 instruments in such amount equivalent to the Notional Bond (in both cases, net of applicable taxes and social securities of
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	•
	Coupons		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed
18	Coupon rate and any related index	7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.2996%; annually	Issues in CHF: 2.55%; issues in USD: 5.95%; annually
19	Existence of a dividend stopper	Yes	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	·	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	•	-
27	If convertible, mandatory or optional conversion	·	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Υρς	Υρς
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determ
		viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	bankruptcy or failure; or UBS Group AG receives a commitment of governm AG's insolvency, bankruptcy or failure. Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Outside the occurrence of a Trigger Event or Viability Event, the holder unde creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) the instruments) and do not, or are expressly not stated to, rank pari passu with
			obligations ranking pari passu with the issuer's obligations under DCCP)

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG. 5 Comprised of I provisions. 6 Original date of issuance from a capital perspective. It does not correspond to grant date for employees.

rr (i) payment of a cash amount equal to the value of the Notional Bond, or ie value of, and on substantially the same terms and conditions as, the s contributions)
rmines a write-down is required to prevent UBS Group AG's insolvency, imental support that FINMA determines necessary to prevent UBS Group
nder DCCP will have a claim ranking junior to all rights and claims of priority ) that are unsubordinated, or (ii) that are subordinated (including tier 2 vith, or junior to, the issuer's obligations under DCCP or any of the issuer's
of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting

Ordered by issuance date within each category Published on 21 January 2020

			ditional tier 1 capital instruments
		Eligible for regula	tory capital purposes
1	lssuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG
1a	Instrument number	13	14
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)		CH0400441280
3	Governing law(s) of the instrument	Swiss / NY, US	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 354.9	USD 2,041.4
9	Par value of instrument (currency in millions)	CHF 368.5 <sup>4</sup>	USD 2,000
10	Accounting classification <sup>3</sup>	Other non-financial liabilities	Debt issued measured at amortized cost
11	Original date of issuance	31 December 2017 <sup>5</sup>	31 January 2018
12	,	Perpetual <sup>4</sup>	Perpetual
13	Original maturity date	Telberrai	
14		Yes	- Yes
14	Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount	First call date: 1 March 2023; for SMFs, 1 March 2024 and 1 March 2025 in equal portions. At the issuer's sole and absolute discretion, settlement	First optional redemption date: 31 January 2023
12	Optional can date, contingent can dates and redemption amount	by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)	Early redemption possible due to a Tax or Regulatory Event. Subject to satisf
16	Subsequent call dates, if applicable		Subsequent optional redemption dates: any other Interest Payment Date after
	Coupons		
17	Fixed or floating dividend/coupon	Fixed <sup>6</sup>	Fixed to floating
18	Coupon rate and any related index	Issues in CHF: 2.30%; issues in USD: 5.85%; annually	5% until First Call Date / Reset Interest Rate afterwards; annually
19	Existence of a dividend stopper	No	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially		_
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	•	-
28	If convertible, specify instrument type convertible into		
20	If convertible, specify instrument type convertible into	-	-
		- Vor	- Vor
30	Write-down feature	Tes	Its With record to any Dublication Data Trianay (ET1 Datis is less than 70/1 av
31	lf write-down, write-down trigger(s)	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or viability; or UBS Group AG receives a commitment of governmental support (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority	Rights and claims of all holders of Senior Obligations, subject to any obligati
	type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP)	
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Comprised of Deferred Contingent Capital Plan (DCC from a capital perspective. It does not correspond to grant date for employees. 6 Not applicable to EU Material Risk Takers and individuals performing designated Senior Management Functions (SMF), who have no right to receive interest payments.

satisfaction of Conditions for Redemption. Redemption amount: aggregate on
te after First Call Date
%; or FINMA determines a write-down necessary to ensure UBS Group AG's pport that FINMA determines necessary to ensure UBS Group AG's viability
bligations that are mandatorily preferred by law
DCCP) issuances. Subject to forfeiture and vesting provisions. 5 Original date of issuance

Ordered by issuance date within each category Published on 21 January 2020

		lditional tier 1 capital instruments
		tory capital purposes
1 Issuer	UBS AG	UBS AG
1a Instrument number	15	16
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)		-
3 Governing law(s) of the instrument	Swiss law	Swiss law
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
4 Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5 Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6 Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS AG consolidated and standalone
7 Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>	Other instruments (Loan) <sup>4</sup>
8 Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 2,049.5	USD 1,623.0
9 Par value of instrument (currency in millions)	USD 2,000	USD 1,575
10 Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Funding from UBS Group AG and its subsidiaries
11 Original date of issuance	31 January 2018	20 March 2018 <sup>5</sup>
12 Perpetual or dated	Perpetual	Perpetual
13 Original maturity date	· ·	-
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	First optional redemption date: 31 January 2023	First optional redemption date: 7 August 2025
	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa principal amount, together with any accrued and unpaid interest thereon
16 Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after
Coupons		
17 Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18 Coupon rate and any related index	5% until First Call Date / Reset Interest Rate afterwards, in each case plus 0.3093%; annually	6.875% until First Call Date / Reset Interest Rate afterwards, in each case plu
19 Existence of a dividend stopper	Yes	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21 Existence of step-up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	·	-
25 If convertible, fully or partially	·	-
26 If convertible, conversion rate	-	-
27 If convertible, mandatory or optional conversion	·	-
28 If convertible, specify instrument type convertible into	·	<u>-</u>
29 If convertible, specify issuer of instrument it converts into	-	<u> </u>
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or viability; or UBS Group AG receives a commitment of governmental support t (see definition of Viability Event). Subject to applicable conditions
32 If write-down, full or partial	Full	Full
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	-	-
34a Type of subordination	Contractual	Contractual
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligation
36 Non-compliant transitioned features	No	No

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loans granted by UBS Group AG. 5 The relevant loan AT1 capital as of 20 March 2018.

tisfaction of Conditions for Redemption. Redemption amount: aggregate
after First Call Date
e plus 0.1838%; annually
; or FINMA determines a write-down necessary to ensure UBS Group AG's or that FINMA determines necessary to ensure UBS Group AG's vability
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; or FINMA determines a write-down necessary to ensure UBS Group AG's ort that FINMA determines necessary to ensure UBS Group AG's viability

Ordered by issuance date within each category Published on 21 January 2020

			dditional tier 1 capital instruments
			atory capital purposes
1	lssuer	UBS Group AG	UBS AG
1a	Instrument number	17 CH0447353704	18
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)		-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) <sup>4</sup>
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 534.8	USD 536.3
9	Par value of instrument (currency in millions)	SGD 700	SGD 700
10	Accounting classification <sup>3</sup>	Debt issued measured at amortized cost	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	28 November 2018	28 November 2018
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	·	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 28 November 2023 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 28 November 2023 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after
	Coupons		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	5.875% until First Call Date; Reset Interest Rate afterwards; semi-annually	5.875% until First Call Date; Reset Interest Rate afterwards, in each case plu:
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	•	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	·	-
27	If convertible, mandatory or optional conversion	·	-
28	If convertible, specify instrument type convertible into	·	-
29	If convertible, specify issuer of instrument it converts into	-	<u>.</u>
30	Write-down feature	Yes	Yes
31	lf write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, the Trigger CET1 Ratio is less than 7% AG's viability or UBS Group AG receives a commitment of governmental supp viability (see definition of Viability Event). Subject to applicable conditions.
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	·	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligation
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

tisfaction of Conditions for Redemption. Redemption amount: aggregate
issuction of conditions for nedemption. Nedemption amount, aggregate
after First Call Date
plus 0.3053%; semi-annually
plus 0.3053%; semi-annually plus 0.3053%; semi-annually 7% or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's
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plus 0.3053%; semi-annually plus 0.3053%; semi-annually 7% or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's s. pations that are mandatorily preferred by law
plus 0.3053%; semi-annually plus 0.3053%; semi-annually 7% or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's s.
plus 0.3053%; semi-annually plus 0.3053%; semi-annually 7% or FINMA determines a write-down necessary to ensure UBS Group support that FINMA determines necessary to ensure UBS Group AG's s. pations that are mandatorily preferred by law

Ordered by issuance date within each category Published on 21 January 2020

		High-trigger loss-absorbing ad	ditional tier 1 capital instruments
			tory capital purposes
1	lssuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG
	Instrument number	19	20
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	144A: US90352JAF03; RegS: USH4209UAT37
3	Governing law(s) of the instrument	Swiss / NY, US	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 389.1	USD 2,587.3
9	Par value of instrument (currency in millions)	USD 399.7 <sup>4</sup>	USD 2,500
10	Accounting classification <sup>3</sup>	Other non-financial liabilities	Debt issued measured at amortized cost
11	Original date of issuance	31 December 2018 <sup>5</sup>	31 January 2019
	Perpetual or dated	Perpetual <sup>4</sup>	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First call date: 1 March 2024; for SMFs, 1 March 2025 and 1 March 2026 in equal portions. At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social securities contributions	First optional redemption date: 31 January 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satis principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable		Subsequent optional redemption dates: any other Interest Payment Date aft
	Coupons		
17	Fixed or floating dividend/coupon	Fixed <sup>6</sup>	Fixed to floating
18	Coupon rate and any related index	Issues in CHF: 3.40%; issues in USD: 6.85%; annually	7.000% until First Call Date; Reset Interest Rate afterwards; semi-annually
19	Existence of a dividend stopper	No	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	•	-
25	If convertible, fully or partially	•	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	_
28	If convertible, specify instrument type convertible into	•	-
20	If convertible, specify insurance type convertible into	-	-
	Write-down feature	νας	- Vac
30 31	If write-down, write-down trigger(s)	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency,	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or
51	n white-down, white-down ingger(s)	bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	viability; or UBS Group AG receives a commitment of governmental support (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a		Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP)	Rights and claims of all holders of Senior Obligations, subject to any obligat
36	Non-compliant transitioned features		No
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37	If yes, specify non-compliant features		

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Comprised of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. 5 Original date of issuance from a capital perspective. It does not correspond to grant date for employees. 6 Not applicable to EU Material Risk Takers and individuals performing designated Senior Management Functions (SMF), who have no right to receive interest payments.

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		High-triager loss-absorbing ad	Iditional tier 1 capital instruments
			tory capital purposes
1	lssuer	UBS AG	UBS Group AG
1a	Instrument number	21	22
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	CH0488506673
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 2,592.4	USD 482.0
9	Par value of instrument (currency in millions)	USD 2,500	AUD 700
10	Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Debt issued measured at amortized cost
11	Original date of issuance	31 January 2019	27 August 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 31 January 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 27 August 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfar principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after
	Coupons		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	7.000% until First Call Date; Reset Interest Rate afterwards, in each case plus 0.3170%; semi-annually	4.375% until First Call Date; Reset Interest Rate afterwards; semi-annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	•	-
26	If convertible, conversion rate	·	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	·	-
29	If convertible, specify issuer of instrument it converts into	·	-
30	Write-down feature	Yes	Yes
31	lf write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or F viability; or UBS Group AG receives a commitment of governmental support th (see definition of Viability Event). Subject to applicable conditions
32	lf write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligation
36	Non-compliant transitioned features	No	No

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Ordered by issuance date within each category Published on 21 January 2020

		High-trigger loss-absorbing ac	dditional tier 1 capital instruments
			tory capital purposes
1	lssuer	UBS AG	UBS Group AG
1a	Instrument number	23	24
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	СН0495570928
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 483.9	USD 556.2
9	Par value of instrument (currency in millions)	AUD 700	SGD 750
10	Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Debt issued measured at amortized cost
11	Original date of issuance	27 August 2019	4 September 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 27 August 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 4 September 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date afte
	Coupons		
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to floating 4.375% until First Call Date; Reset Interest Rate afterwards; in each case plus 0.2923%; semi-annually	Fixed to floating 4.85% until First Call Date; Reset Interest Rate afterwards; semi-annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate		-
20	If convertible, mandatory or optional conversion		
27	If convertible, specify instrument type convertible into	-	-
20		-	-
	If convertible, specify issuer of instrument it converts into	- Vor	- Vor
30 31	Write-down feature If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or viability; or UBS Group AG receives a commitment of governmental support t (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	•	
	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligation
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	·	-

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

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Ordered by issuance date within each category Published on 21 January 2020

		High-trigger loss-absorbing ac	ditional tier 1 capital instruments
			tory capital purposes
1	lssuer	UBS AG	UBS Group AG
1a	Instrument number	25	26
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	CH0506668869
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 557.3	USD 281.7
9	Par value of instrument (currency in millions)	SGD 750	CHF 275
10	Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Debt issued measured at amortized cost
11	Original date of issuance	4 September 2019	13 November 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date		-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 4 September 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 13 November 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date afte
	Coupons		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	4.85% until First Call Date; Reset Interest Rate afterwards; in each case plus 0.2958%; semi-annually	3.00% until First Call Date; Reset Interest Rate afterwards; annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion		-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or l viability; or UBS Group AG receives a commitment of governmental support t (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism		-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligation
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

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Ordered by issuance date within each category Published on 21 January 2020

		High-trigger loss-absorbing additional tier 1 capital instruments
		Eligible for regulatory capital purposes
1	lssuer	UBS AG
1a	Instrument number	. 27
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-
3	Governing law(s) of the instrument	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 283.0
9	Par value of instrument (currency in millions)	CHF 275
10	Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	13 November 2019
12	Perpetual or dated	Perpetual
13		-
	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 13 November 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16		Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
	Coupons	
17	Fixed or floating dividend/coupon	Fixed to floating
18	Coupon rate and any related index	3.00% until First Call Date; Reset Interest Rate afterwards; in each case plus 0.2295%; annually
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-
25	If convertible, fully or partially	-
26	If convertible, conversion rate	-
27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	·
30	Write-down feature	Yes
31	lf write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	-
34a		Contractual
35	type immediately senior to instrument in the insolvency creditor	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
26	hierarchy of the legal entity concerned)	
36		No
37	If yes, specify non-compliant features	·

37 If yes, specify non-compliant features -1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

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Ordered by issuance date within each category Published on 21 January 2020

			Iditional tier 1 capital instruments
1	lanuar		tory capital purposes
1.	lssuer	UBS Group AG	UBS Group AG
1a	Instrument number	28 ISIN: CH0271428309	29 ISIN: CH0271428333
	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)		
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Additional tier 1 <sup>4</sup>	Additional tier 1 <sup>4</sup>
5	Post-transitional Basel III rules <sup>2</sup>	Additional tier 1 <sup>4</sup>	Additional tier 1 <sup>4</sup>
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 1,140.4	USD 1,273.2
9	Par value of instrument (currency in millions)	EUR 1,000	USD 1,250
10	Accounting classification <sup>3</sup>	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	19 February 2015	19 February 2015
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 19 February 2022.	First optional redemption date: 19 February 2025.
		Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with any accrued and unpaid interest thereon.	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa principal amount, together with any accrued and unpaid interest thereon. Early redemption possible upon a Change in Progressive Capital Component Redemption amount: 101% of aggregate principal amount, together with an
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption	Subsequent optional redemption dates: any other Interest Payment Date afte Redemption
	Coupons		
.17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	5.75% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually	7.00% until First Call Date; afterwards, Mid Market Swap Rate (subject to re
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	·	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	·	-
27	If convertible, mandatory or optional conversion	·	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	·	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125% AG's viability; or UBS Group AG receives a commitment of governmental sup viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligation
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-
1.0			IFPC suspend where indicated A Question dia a law trianger law should be additional time 1.

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing additional tier transitional rules of the Swiss SRB framework until their call date, even if the first call date is after 31 December 2019. As of their first call date, these instruments are eligible to meet the gone concern requirements.

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h any accrued and unpaid interest thereon after the First Call Date. Subject to satisfaction of Conditions for
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Ordered by issuance date within each category Published on 21 January 2020

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			litional tier 1 capital instruments LAC purposes
1	lssuer	UBS AG	UBS AG
	Instrument number	30	31
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed	n/a	n/a
	by foreign law) Regulatory treatment		
	Transitional Basel III rules <sup>1</sup>		_4
- 4 	Post-transitional Basel III rules <sup>2</sup>	4	.4
			-
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS AG consolidated and standalone
/	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>5</sup>	Other instruments (Loan) <sup>5</sup>
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 1,139.2	USD 1,275.5
9	Par value of instrument (currency in millions)	EUR 1,000	USD 1,250
10	Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	11 October 2016 <sup>6</sup>	20 March 2018 <sup>6</sup>
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 19 February 2022 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon.	First optional redemption date: 19 February 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa principal amount, together with accrued and unpaid interest. Early redemptio
		Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with any accrued and unpaid interest thereon	Requirement. Subject to satisfaction of Conditions for Redemption. Redempti accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption	Subsequent optional redemption dates: any other Interest Payment Date after
	Coupons		
.17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	5.75% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.2026%; annually	7% / Reset Interest Rate, in each case plus 0.1815%; annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	·	-
25	If convertible, fully or partially		-
26	If convertible, conversion rate	-	-
20			
	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	- 
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125% AG's viability; or UBS Group AG receives a commitment of governmental sup viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	lf write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism		-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligation
36	Non-compliant transitioned features	Νο	Νο
37	If yes, specify non-compliant features	-	-

If yes, specify non-compliant features
 1 Based on Swiss SRB (including transitional arrangement) requirements, information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing additional tier 1 capital transitional rules of the Swiss SRB framework until their call date, even if the first call date is after 31 December 2019. As of their first call date, these instruments are eligible to meet the gone concern requirements. However, instruments #30 and #31 were issued after the new Swiss SRB framework was implemented and therefore do not qualify as going co granted by UBS Group AG. 6 The relevant loan agreement was entered into on 19 February 2015; however, the loan started counting as gone concern loss-absorbing capacity as of 11 October 2016 (instrument #30) or 20 March 2018 (instrument #31).

atisfaction of Conditions for Redemption. Redemption amount: aggregate
nption possible upon a Change in Progressive Capital Component mption amount: 101% of aggregate principal amount, together with any
mpuon amount. TO 176 OF aggregate principal amount, together with any
after First Call Date
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Ordered by issuance date within each category Published on 21 January 2020

		Low-trigger loss-absorbin	g tier 2 capital instruments
1	lssuer	UBS AG; Stamford branch	UBS AG
 1a	Instrument number	32	33
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US90261AAB89	CH0236733827
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	Tier 2 <sup>4</sup>	Tier 2 <sup>4</sup>
5	Post-transitional Basel III rules <sup>2</sup>	.4	_4
6	Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone <sup>4</sup>	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Notes	Notes
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 2,007.4 <sup>4</sup>	USD 2,287.7
9	Par value of instrument (currency in millions)	USD 2,000	EUR 2,000
10	Accounting classification <sup>3</sup>	Debt issued measured at amortized cost	Debt issued measured at amortized cost
	Original date of issuance	17 August 2012	13 February 2014
12	Perpetual or dated	Dated	Dated
13	Original maturity date	17 August 2022	12 February 2026
	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Call date: 12 February 2021 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfa aggregate principal amount, together with accrued and unpaid interest. Early Requirement or an Alignment Event. Subject to satisfaction of applicable con- principal amount, together with accrued and unpaid interest
16	Subsequent call dates, if applicable	n/a	n/a
	Coupons		
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	7.625%; semi-annually	4.75% / 3.40% + Mid Market Swap Rate from 12 February 2021; annually
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate		-
27	If convertible, mandatory or optional conversion		-
28	If convertible, specify instrument type convertible into		-
29	If convertible, specify issuer of instrument it converts into		-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or l
32	lf write-down, full or partial	Full	Full
33 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent -	Permanent -
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligation
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-
1 D -			

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing tier 2 capital instruments are available to meet the going concern requirements under the transitional arrangement) requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing tier 2 capital instruments are available to meet the going concern requirements under the transitional rules of the Swiss SRB framework until the earlier of (i) their maturity or first call date or (ii) 31 December 2019. As of 1 January 2020, these instruments are eligible to meet the gone concern requirements. Outstanding low-trigger loss-absorbing tier 2 instruments are subject to amortization starting five years prior to their maturity, with the amortized portion qualifying as gone concern loss-absorbing tier 2 instruments are subject to amortization starting five years prior to their maturity. As of 31 December 2019, instrument #32 contributed USD 803.0 million to going concern capital and USD 1,204.4 million to going concern capital and USD 1,204.4 million to going concern requirements.

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satisfaction of applicable conditions and applicable law. Redemption amount:
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t. Early redemption possible upon a Change in Progressive Capital Component le conditions and applicable law. Redemption amount: 101% of aggregate
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Ordered by issuance date within each category Published on 21 January 2020

		Low-trigger loss-absorbing tier 2 capital instruments
1	lecuer	UBS AG
10	lssuer	34
1d	Instrument number Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	54 CH0244100266
2	placement)	
3	Governing law(s) of the instrument	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	Tier 2 <sup>4</sup>
5	Post-transitional Basel III rules <sup>2</sup>	.4
6	Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Notes
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 2,596.8 <sup>4</sup>
9	Par value of instrument (currency in millions)	USD 2,500
10	Accounting classification <sup>3</sup>	Debt issued measured at amortized cost
11	Original date of issuance	15 May 2014
12	Perpetual or dated	Dated
12	Original maturity date	15 May 2024
	Issuer call subject to prior supervisory approval	Yes
14	Optional call date, contingent call dates and redemption amount	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early re Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest.
16	Subsequent call dates, if applicable	Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest n/a
	Coupons	
	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	5.125%; annually
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
20		No
	Existence of step-up or other incentive to redeem	
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-
25	If convertible, fully or partially	-
26	If convertible, conversion rate	-
.27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determ Event). Subject to applicable conditions
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	-

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing tier 2 capital instruments are available to meet the going concern requirements under the transitional rules of the Swiss SRB requirements (i) their maturity, with the amortized portion qualifying as gone concern loss-absorbing tier 2 instruments are eligible to meet the going concern requirements. Outstanding low-trigger loss-absorbing tier 2 instruments are subject to amortization starting five years prior to their maturity, with the amortized portion qualifying as gone concern loss-absorbing capacity. Instruments are subject to amortization starting five years prior to their maturity. As of 31 December 2019, instrument #34 contributed USD 2,077.4 million to going concern requirements.

Early redemption possible upon a Change in Progressive Capital Component
determines necessary to ensure UBS AG's viability (see definition of Viability
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determines necessary to ensure UBS AG's viability (see definition of Viability
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Ordered by issuance date within each category Published on 21 January 2020

		· · · ·	t tier 2 capital instruments
			TLAC purposes
	lssuer	UBS AG; NY branch	UBS AG; Jersey branch
1a	Instrument number	35 ICUL US0220026 A C22	36
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US870836AC77	ISIN: XS0062270581
3	Governing law(s) of the instrument	NY, US	English
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed	n/a	n/a
	by foreign law) Regulatory treatment		
	Transitional Basel III rules <sup>1</sup>	Tier 2 <sup>4</sup>	Tier 2 <sup>4</sup>
-4 	Post-transitional Basel III rules <sup>2</sup>	_4	_4
	Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
	Instrument type (types to be specified by each jurisdiction)	Notes	Notes
	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 251.9	USD 81.2
9	Par value of instrument (currency in millions)	USD 250.5	GBP 61.3
10	Accounting classification <sup>3</sup>	Debt issued measured at amortized cost	Debt issued measured at amortized cost
.11	Original date of issuance	21 July 1995	18 December 1995
.12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 July 2025	18 December 2025
.14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	For taxation reasons, the Issuer may redeem the Bonds at 100% of their prir
16	Subsequent call dates, if applicable		
	Coupons		
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	7.5%; semi-annually	8.75%; annually
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	·	-
25	If convertible, fully or partially	·	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	·	-
30	Write-down feature	No	No
31	If write-down, write-down trigger(s)	-	-
32	If write-down, full or partial	-	-
33	If write-down, permanent or temporary		<u>-</u>
34	If temporary write-down, description of write-up mechanism	-	-
34a		Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank pari passu with or are subordinated to the	All unsubordinated creditors of the Issuer
	type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Securities	
36	Non-compliant transitioned features	Yes	Yes
37	If yes, specify non-compliant features	- No point of non-viability provision	- No point of non-viability provision
		- No prior supervisory approval for early repayment	- No prior supervisory approval for early repayment

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Non-Basel III-compliant tier 2 capital instruments qualify as gone concern instruments. As of 1 January 2020, these instruments are eligible to meet the gone concern requirements until one year prior to maturity.

ne
principal amount (together with accrued interest)
principal amount (together with accrued interest)

Ordered by issuance date within each category Published on 21 January 2020

		Non-Basel III-compliant tier 2 capital instruments
		Eligible for TLAC purposes
1	lssuer	UBS AG; NY branch
la	Instrument number	37
	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US870845AC84
	Governing law(s) of the instrument	NY, US
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
	Regulatory treatment	
4	Transitional Basel III rules <sup>1</sup>	Tier 2 <sup>4</sup>
5	Post-transitional Basel III rules <sup>2</sup>	.4
6	Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Notes
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 206.5
9	Par value of instrument (currency in millions)	USD 217.7
10	Accounting classification <sup>3</sup>	Debt issued measured at amortized cost
	Original date of issuance	3 September 1996
12	Perpetual or dated	Dated
13	Original maturity date	1 September 2026
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax
16	Subsequent call dates, if applicable	
	Coupons	
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	7.75%; semi-annually
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	·
25	If convertible, fully or partially	-
26	If convertible, conversion rate	•
27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	
30	Write-down feature	No
31	If write-down, write-down trigger(s)	-
32	If write-down, full or partial	
33	If write-down, permanent or temporary	-
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank pari passu with or are subordinated to the Securities
36	Non-compliant transitioned features	Yes
37 37	If yes, specify non-compliant features	- No point of non-viability provision - No prior supervisory approval for early repayment

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. 4 Non-Basel III-compliant tier 2 capital instruments qualify as gone concern instruments. As of 1 January 2020, these instruments are eligible to meet the gone concern requirements until one year prior to maturity.

Ordered by issuance date within each category Published on 21 January 2020

			g capacity instruments
		Eligible for	TLAC purposes
	lssuer	UBS Group AG	UBS Group AG
la	Instrument number	38	39
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90351DAA54; RegS: USG91703AA90	144A: US90351DAC11; RegS: USG91703AC56
	Governing law(s) of the instrument	Swiss	Swiss
a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
ŀ	Transitional Basel III rules <sup>1</sup>	2	_2
5	Post-transitional Basel III rules	2	_2
;	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
3	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	·	-
 }	Par value of instrument (currency in millions)	USD 1500	USD 300
 10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	24 September 2015	24 September 2015
12		Dated	Dated
13	Original maturity date	24 September 2020	24 September 2020
14		No	No
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or redemption. Redemption amount: at par
16	Subsequent call dates, if applicable	n/a	n/a
	Coupons		
17	Fixed or floating dividend/coupon	Fixed	Floating
17 18	Coupon rate and any related index	2.95%	3m USD Libor + 144 bps
		No	No
19	Existence of a dividend stopper		
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24 	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approac
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
84a		Structural	Structural
5		n/a	n/a
36	Non-compliant transitioned features	·	-
37	If yes, specify non-compliant features	-	-

Tax or Restoration Event. Subject to satisfaction of conditions for early
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Ordered by issuance date within each category Published on 21 January 2020

		Total loss-absorbin	g capacity instruments
			TLAC purposes
1	lssuer	UBS Group AG	UBS Group AG
1a	Instrument number	40	41
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90351DAB38; RegS: USG91703AB73	CH0302790123
3	Governing law(s) of the instrument	Swiss	Swiss
la	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	2	_2
5	Post-transitional Basel III rules	2	_2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 2,562.7	USD 1,432.4
9	Par value of instrument (currency in millions)	USD 2,500	EUR 1,250
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	24 September 2015	16 November 2015
12	Perpetual or dated	Dated	Dated
13	Original maturity date	24 September 2025	16 November 2022
14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or redemption. Redemption amount: at par
16	Subsequent call dates, if applicable	n/a	n/a
	Coupons		
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	4.13%	1.75%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a		Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

Tax or Restoration Event. Subject to satisfaction of conditions for early
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Ordered by issuance date within each category Published on 21 January 2020

		Total loss-absorbin	g capacity instruments
			TLAC purposes
1	lssuer	UBS Group AG	UBS Group AG
1a	Instrument number	42	43
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0310451841	CH0310451858
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	2	_2
5	Post-transitional Basel III rules	.2	_2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 311.7	USD 154.8
9	Par value of instrument (currency in millions)	CHF 300	CHF 150
10		Debt issued measured at amortized cost	Debt issued measured at amortized cost
11		22 February 2016	22 February 2016
12		Dated	Dated
13		22 February 2022	23 February 2026
14		No	No
15		Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or redemption. Redemption amount: at par
16	Subsequent call dates, if applicable	n/a	n/a
	Coupons		
17	Fixed or floating dividend/coupon	Fixed	Fixed
18		0.75%	1.250%
19		No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
20	Existence of step-up or other incentive to redeem	No	No
22		Non-cumulative	Non-cumulative
		Convertible	Convertible
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approact
25	If convertible, fully or partially	Fully or partially	Fully or partially
26		Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
20	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
	If convertible, mandatory of optional conversion	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
28		UBS Group AG	UBS Group AG
29	·····		
30 31	Write-down feature If write-down, write-down trigger(s)	Yes Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Yes Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approact
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a 34a		Structural	Structural
34a 35	21	n/a	n/a
JJ	type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	100	100
36		-	-
37	If yes, specify non-compliant features	-	-

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Ordered by issuance date within each category Published on 21 January 2020

	Total loss-absorbin	g capacity instruments
		TLAC purposes
1 Issuer	UBS Group AG	UBS Group AG
1a Instrument number	44	45
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0314209351	144A: US90351DAE76; RegS: USG91703AJ00
3 Governing law(s) of the instrument	Swiss	Swiss
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
4 Transitional Basel III rules <sup>1</sup>	.2	_2
5 Post-transitional Basel III rules	2	_2
6 Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7 Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8 Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 843.4	USD 500.4
9 Par value of instrument (currency in millions)	EUR 750	USD 1,000
10 Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11 Original date of issuance	4 March 2016	5 April 2016
12 Perpetual or dated	Dated	Dated
13 Original maturity date	4 March 2024	14 April 2021
14 Issuer call subject to prior supervisory approval	No	No
15 Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or redemption. Redemption amount: at par
16 Subsequent call dates, if applicable	n/a	n/a
Coupons		
17 Fixed or floating dividend/coupon	Fixed	Floating
18 Coupon rate and any related index	2.13%	3m USD Libor + 178 bps
19 Existence of a dividend stopper	No	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21 Existence of step-up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approact
25 If convertible, fully or partially	Fully or partially	Fully or partially
26 If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27 If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28 If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29 If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approact
32 If write-down, full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	n/a	n/a
34a Type of subordination	Structural	Structural
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36 Non-compliant transitioned features	·	-
37 If yes, specify non-compliant features	-	-

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Ordered by issuance date within each category Published on 21 January 2020

		Total loss-absorbin	g capacity instruments
			TLAC purposes
1	lssuer	UBS Group AG	UBS Group AG
1a	Instrument number	46	47
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90351DAD93; RegS: USG91703AH44	144A: US90351DAF42; RegS: USG91703AK72
3	Governing law(s) of the instrument	Swiss	Swiss
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	.2	_2
5	Post-transitional Basel III rules	.2	_2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 971.7	USD 1,990.3
9	Par value of instrument (currency in millions)	USD 2,000	USD 2,000
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	5 April 2016	5 April 2016
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 April 2021	15 April 2026
14		No	No
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax o redemption. Redemption amount: at par
16	Subsequent call dates, if applicable	n/a	n/a
	Coupons		
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	3.00%	4.125%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approact
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approac
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a		Structural	Structural
35	**	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

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		Total loss-absorbin	g capacity instruments
		Eligible for	TLAC purposes
1	lssuer	UBS Group AG	UBS Group AG
1a	Instrument number	48	49
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90351DAH08; RegS: USG91703AM39	144A: US90351DAG25; RegS: USG91703AL55
	Governing law(s) of the instrument	Swiss	Swiss
}a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	_2	_2
5	Post-transitional Basel III rules	2	_2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 1,975.6	USD 500.4
9	Par value of instrument (currency in millions)	USD 2,000	USD 500
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	10 August 2016	10 August 2016
	Perpetual or dated	Dated	Dated
13	Original maturity date	1 February 2022	1 February 2022
14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or redemption. Redemption amount: at par
16	Subsequent call dates, if applicable	n/a	n/a
	Coupons		
17	Fixed or floating dividend/coupon	Fixed	Floating
18	Coupon rate and any related index	2.650%	3m USD Libor + 153 bps
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features		-

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			capacity instruments
			LAC purposes
1	lssuer	UBS Group AG	UBS Group AG
	Instrument number	50	51
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0336602930	CH0341440334
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>		_2
5	Post-transitional Basel III rules	_2	_2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>		USD 1,427.3
9	Par value of instrument (currency in millions)	EUR 1,250	EUR 1,250
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
	Original date of issuance	1 September 2016	30 November 2016
	Perpetual or dated	Dated	Dated
13	Original maturity date	1 September 2026	30 November 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): any Business Day falling on or after 1 June 2026. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): 30 November 2023. Early redemption possible for early redemption. Redemption amount: EUR 1,000 per Calculation Amoun
16	Subsequent call dates, if applicable	n/a	n/a
	Coupons		
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	1.250%	1.500%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	·	-
37	If yes, specify non-compliant features		-

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		Total loss-absorbing	capacity instruments
		Eligible for T	LAC purposes
1	lssuer	UBS Group AG	UBS Group AG
	Instrument number	52	53
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0359915425	144A: US90352JAA16; RegS: USH4209UAA46
3	Governing law(s) of the instrument	Swiss	Swiss
	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	.2	_2
5	Post-transitional Basel III rules	.2	_2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 1,962.0	USD 1,999.0
	Par value of instrument (currency in millions)	EUR 1,750	USD 2,000
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	20 March 2017	23 March 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	20 September 2022	23 May 2023
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 20 September 2021. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): 23 May 2022. Early redemption possible due t early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
	Coupons		
17	Fixed or floating dividend/coupon	Floating	Fixed
18	Coupon rate and any related index	3m Euribor + 70 bps	3.491%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
	Non-compliant transitioned features	·	-
37	If yes, specify non-compliant features		-

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		Total loss-absorbing capacity instruments Eligible for TLAC purposes	
1	lssuer	UBS Group AG	UBS Group AG
	Instrument number	54	55
۲ ۲	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90352JAB98; RegS: USH4209UAB29	144A: US90352JAC71; RegS: USH4209UAC02
	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	_2	_2
5	Post-transitional Basel III rules	_2	_2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 1,001.0	USD 2,091.0
9	Par value of instrument (currency in millions)	USD 1,000	USD 2,000
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	23 March 2017	23 March 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	23 May 2023	23 March 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 23 May 2022. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 23 March 2027. Early redemption possible due early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
	Coupons		
17	Fixed or floating dividend/coupon	Floating	Fixed
18	Coupon rate and any related index	3m USD Libor + 122 bps	4.253%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	·	-
37	If yes, specify non-compliant features		-

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	Total loss-absorbing capacity instruments	
	Eligible for	TLAC purposes
lssuer	UBS Group AG	UBS Group AG
Instrument number	56	57
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0365501516	144A: US90352JAD54; RegS: USH4209UAF33
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules <sup>1</sup>	.2	_2
Post-transitional Basel III rules	.2	_2
Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 420.1	USD 1,248.3
Par value of instrument (currency in millions)	CHF 400	USD 1,250
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
Original date of issuance	18 May 2017	15 August 2017
Perpetual or dated	Dated	Dated
Original maturity date	18 May 2024	15 August 2023
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 18 May 2023. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 200,000 per Calculation Amount	Optional call date (Issuer Call): 15 August 2022. Early redemption possible du early redemption. Redemption amount: USD 1,000 per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend/coupon	Fixed	Floating
	0.625%	3m USD Libor + 95 bps
	No	No
	Mandatory	Mandatory
	No	No
	Non-cumulative	Non-cumulative
	Convertible	Convertible
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate		Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
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	Instrument number Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement) Governing law(s) of the instrument Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law) <b>Regulatory treatment</b> Transitional Basel III rules <sup>1</sup> Post-transitional Basel III rules Eligible at solo / group / group and solo Instrument type (types to be specified by each jurisdiction) Amount recognized in regulatory capital (currency in millions) <sup>1</sup> Par value of instrument (currency in millions) Accounting classification Original date of issuance Perpetual or dated Original maturity date Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable <b>Coupons</b> Fixed or floating dividend/coupon Coupon rate and any related index Existence of a dividend stopper Fully discretionary, partially discretionary or mandatory Existence of step-up or other incentive to redeem Non-cumulative or cumulative Convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, conversion rate If convertible, specify instrument type convertible into If convertible, specify instrument to remporary If twrite-down, write-down trigger(s)	Big         Big

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Ordered by issuance date within each category Published on 21 January 2020

		Total loss-absorbing capacity instruments	
			TLAC purposes
1	lssuer	UBS Group AG	UBS Group AG
 1a	Instrument number	58	59
	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private		CH0409606354
2	placement)	· · · · · · · · · · · · · · · · · · ·	
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC	n/a	n/a
	Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)		
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>		_2
5	Post-transitional Basel III rules		_2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 2,009.0	USD 2,016.6
0 0	Par value of instrument (currency in millions)	USD 2,000	EUR 1,750
	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	15 August 2017	17 April 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 August 2023	17 April 2025
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 15 August 2022. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for	
15	optional can date, contingent can dates and reachiption amount	early redemption. Redemption amount: USD 1,000 per Calculation Amount	early redemption. Redemption amount: EUR 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
	Coupons		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed <sup>3</sup>
18	Coupon rate and any related index	2.859% until Floating Rate Commencement Date; 3m USD LIBOR + 95.423 bps thereafter	1.25% until Reset Date; sum of Reset Reference Rate and the Reset Margin
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approact
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approac
32	lf write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features sed on Swiss SRB (including transitional arrangement) requirements; information as of	·	-

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		Total loss-absorbing capacity instruments	
			LAC purposes
1	lssuer	UBS Group AG	UBS Group AG
1a	Instrument number	60	61
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0445624999	CH0445624981
3	Governing law(s) of the instrument	Swiss	Swiss
За	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	.2	_2
5	Post-transitional Basel III rules	.2	_2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 186.5	USD 1,198.9
9	Par value of instrument (currency in millions)	JPY 20,000	JPY 130,000
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
.11	Original date of issuance	9 November 2018	9 November 2018
	Perpetual or dated	Dated	Dated
13	Original maturity date	9 November 2028	8 November 2024
	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 9 November 2027. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early Redemption. Redemption amount: JPY 100,000,000 per Calculation Amount	Optional call date (Issuer Call): 8 November 2023. Early redemption possible for early Redemption. Redemption amount: JPY 100,000,000 per Calculation
16	Subsequent call dates, if applicable	n/a	n/a
	Coupons		
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	0.973% until first call date; 6m JPY Libor + 65 bps thereafter	0.719% until first call date; 6m JPY Libor + 66bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
.22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Convertible Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a		Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features		-

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Ordered by issuance date within each category Published on 21 January 2020

		Total loss-absorbing capacity instruments	
		Eligible for	TLAC purposes
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	62	63
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0459297435	144A: US902613AA61; RegS: USH42097AZ05
3	Governing law(s) of the instrument	Swiss	Swiss
Зa	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
	Regulatory treatment		
4	Transitional Basel III rules <sup>1</sup>	_2	_2
5	Post-transitional Basel III rules	.2	_2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 410.5	USD 1,471.4
9	Par value of instrument (currency in millions)	CHF 400	USD 1,500
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	30 January 2019	13 August 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	30 January 2025	13 August 2030
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 30 January 2024 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 1,000 per Calculation Amount	Optional call date (Issuer Call): 13 August 2029. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfa 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
	Coupons		
17	Fixed or floating dividend/coupon	Fixed	Fixed to floating
18	Coupon rate and any related index	0.875%	3.126% until Floating Rate Commencement Date; 3m USD LIBOR + 146.759
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approact
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approact
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

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Ordered by issuance date within each category Published on 21 January 2020

	Total loss-absorbing capacity instruments	
	Eligible for	TLAC purposes
lssuer	UBS Group AG	UBS Group AG
1a Instrument number	64	65
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0506668844	CH0508236566
3 Governing law(s) of the instrument	Swiss	Swiss
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
4 Transitional Basel III rules <sup>1</sup>	2	_2
5 Post-transitional Basel III rules	.2	_2
5 Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7 Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 145.8	USD 71.2
9 Par value of instrument (currency in millions)	USD 140.8 <sup>3</sup>	AUD 100
10 Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11 Original date of issuance	4 November 2019	18 November 2019
12 Perpetual or dated	Dated	Dated
13 Original maturity date	4 November 2049	18 November 2034
14 Issuer call subject to prior supervisory approval	Yes	Yes
5 Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 4 November 2022. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortised Face Amount	Optional call date (Issuer Call): 18 November 2020. Early redemption possible for early redemption. Redemption amount: AUD 1,000,000 per Calculation A
16 Subsequent call dates, if applicable	Subsequent optional redemption dates: every second year after the first optional call date, to and including 4 November 2048	Subsequent optional redemption dates: every second year after the first optio
Coupons		
17 Fixed or floating dividend/coupon	Zero Coupon Accreting	Fixed
8 Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 3.80%)	3.030%
19 Existence of a dividend stopper	No	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21 Existence of step-up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
25 If convertible, fully or partially	Fully or partially	Fully or partially
26 If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27 If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28 If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29 If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30 Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approact
32 If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Aa Type of subordination	Structural	Structural
85 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36 Non-compliant transitioned features	·	-
37 If yes, specify non-compliant features	·	-

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 31 December 2019. 2 Eligible under the gone concern loss-absorbing capacity category. 3 Information corresponds to the amortized face amount as of 31 December 2019, and therefore includes the applicable accrual yield.

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