

Capital and total loss-absorbing capacity instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 14 October 2019 – Key features

	Share	e capital
		tory capital purposes
1 Issuer	UBS Group AG	UBS AG
1a Instrument number	1	7
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: CH0244767585	-
3 Governing law(s) of the instrument	Swiss	Swiss
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
4 Transitional Basel III rules <sup>1</sup>	CET1	CET1
5 Post-transitional Basel III rules <sup>2</sup>	CET1	CET1
6 Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated, UBS AG standalone
7 Instrument type (types to be specified by each jurisdiction)	Equities	Equities
8 Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 337.5	USD 388.1
9 Par value of instrument (currency in millions)	CHF 385.9	CHF 385.8
10 Accounting classification <sup>3</sup>	Equity attributable to UBS Group AG shareholders	Equity attributable to UBS AG shareholders
11 Original date of issuance		-
12 Perpetual or dated	n/a	n/a
13 Original maturity date	-	-
14 Issuer call subject to prior supervisory approval	n/a	n/a
15 Optional call date, contingent call dates and redemption amount	· · · · · · · · · · · · · · · · · · ·	-
16 Subsequent call dates, if applicable	-	-
Coupons		
17 Fixed or floating dividend/coupon	n/a	n/a
18 Coupon rate and any related index	-	-
19 Existence of a dividend stopper	n/a	n/a
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21 Existence of step-up or other incentive to redeem	n/a	n/a
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	n/a	n/a
24 If convertible, conversion trigger(s)	1// 0	
25 If convertible, fully or partially		
		-
26 If convertible, conversion rate	-	-
27 If convertible, mandatory or optional conversion	-	-
28 If convertible, specify instrument type convertible into	-	-
29 If convertible, specify issuer of instrument it converts into	-	
30 Write-down feature	n/a	n/a
31 If write-down, write-down trigger(s)	-	-
32 If write-down, full or partial	-	-
33 If write-down, permanent or temporary	-	-
34 If temporary write-down, description of write-up mechanism	-	-
34a Type of subordination	statutory	statutory
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor	Unless otherwise stated in the Articles of Association, once debts are paid back, the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil	Unless otherwise stated in the Articles of Association, once debts are paid back, the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil
hierarchy of the legal entity concerned)	Shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)	snareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (section 745, Swiss Civil Code of Obligations)
36 Non-compliant transitioned features	No No	No
37 If yes, specify non-compliant features		-

<sup>1</sup> Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated.

Ordered by issuance date within each category Published on 14 October 2019

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regula	tory capital purposes
Issuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG
Instrument number	3	4
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	ISIN: CH0271428317
Governing law(s) of the instrument	Swiss / NY, US	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC		n/a
Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)		
Regulatory treatment		
Transitional Basel III rules¹	Additional tier 1	Additional tier 1
Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Tier 1 Capital Notes
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 418.9	USD 1241.8
Par value of instrument (currency in millions)	CHF 418.5 <sup>4</sup>	USD 1,250
Accounting classification <sup>3</sup>	Other non-financial liabilities	Debt issued measured at amortized cost
Original date of issuance	31 December 2014 <sup>5</sup>	19 February 2015
Perpetual or dated	Perpetual <sup>4</sup>	Perpetual
	re-peudi	генреция
Original maturity date	•	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First call date: 1 March 2020 At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the	First optional redemption date: 19 February 2020 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
	Notional Bond (in both cases, net of applicable taxes and social securities contributions)	
Subsequent call dates, if applicable	_	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggre principal amount, together with accrued and unpaid interest
Coupons		
Fixed or floating dividend/coupon	Fixed	Fixed to floating
Coupon rate and any related index	Issues in CHF: 4%; issues in USD: 7.125%; annually	7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually
Existence of a dividend stopper	No	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No.	No.
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	-
If convertible, fully or partially	-	-
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion		-
If convertible, specify instrument type convertible into		
If convertible, specify issuer of instrument it converts into		
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's via (see definition of Viability Event). Subject to applicable conditions
If write-down, full or partial	prevent OBS Group AG'S insolvency, bankrupicy or familie. Subject to applicable conditions  Full	(see definition of viability Event). Subject to applicable conditions  Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's	
	obligations ranking pari passu with the issuer's obligations under DCCP)	

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Comprised of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. 5 Original date of issuance from a capital perspective. It does not correspond to grant date for employees.

	High-trigger loss-absorbing ac	dditional tier 1 capital instruments
	Eligible for regula	atory capital purposes
Issuer	UBS Group AG	UBS AG
Instrument number	5	6
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	ISIN: CH0286864027	
placement)		
Governing law(s) of the instrument	Swiss law	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC	n/a	n/a
Term Sheet is achieved (for other TLAC-eligible instruments governed		
by foreign law)		
Regulatory treatment		
Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) <sup>4</sup>
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 1618.8	USD 1246.1
Par value of instrument (currency in millions)	USD 1,575	USD 1,250
Accounting classification <sup>3</sup>	Debt issued measured at amortized cost	
		Funding from UBS Group AG and its subsidiaries
Original date of issuance	7 August 2015	26 November 2015 <sup>5</sup>
Perpetual or dated	Perpetual	Perpetual
Original maturity date	-	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First optional redemption date: 7 August 2025	First optional redemption date: 19 February 2020
optional can date, contingent can dates and readinpain amount	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for
	Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggre
	principal amount, together with accrued and unpaid interest	principal amount, together with accrued and unpaid interest
Coupons		
Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
Coupon rate and any related index	6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually	7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.2851%;
Existence of a dividend stopper		annually
Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)		
If convertible, fully or partially	-	-
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion	-	-
If convertible, specify instrument type convertible into	-	-
If convertible, specify issuer of instrument it converts into	-	-
Write-down feature	Yes	Yes
Write-down feature  If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's v
The down, the down diggerts,	viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of New Part No. 1). Subject to applicable conditions
If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
hierarchy of the legal entity concerned)		
Non-compliant transitioned features	No	No

<sup>1</sup> Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Loan granted by UBS Group AG. 5 The relevant loan agreement has been entered into on 19 February 2015; however, the loan started counting as AT1 capital as of 26 November 2015.

Ordered by issuance date within each category Published on 14 October 2019

	High-trigger loss-absorbing ad	lditional tier 1 capital instruments
	Eligible for regulatory capital purposes	
Issuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG
Instrument number	7	8
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	ISIN: CH0317921697
Governing law(s) of the instrument	Swiss / NY, US	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC	n/a	n/a
Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)		
Regulatory treatment		
Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Tier 1 Capital Notes
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 461.3	USD 1488.2
Par value of instrument (currency in millions)	CHF 462.24	USD 1,500
Accounting classification <sup>3</sup>	Other non-financial liabilities	Debt issued measured at amortized cost
Original date of issuance	31 December 2015 <sup>5</sup>	21 March 2016
Perpetual or dated	Perpetual <sup>4</sup>	Perpetual
Original maturity date	-	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First call date: 1 March 2021	First optional redemption date: 22 March 2021
Optional call date, contingent call dates and redemption amount	At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
Subsequent call dates, if applicable	-	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: agg principal amount, together with accrued and unpaid interest
Coupons		
Fixed or floating dividend/coupon	Fixed	Fixed to floating
Coupon rate and any related index	Issues in CHF: 4.15%; issues in USD: 7.35%; annually	6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually
Existence of a dividend stopper	No	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	-
If convertible, fully or partially	-	-
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion	-	-
If convertible, specify instrument type convertible into		
If convertible, specify issuer of instrument it converts into	- -	
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability Event). Subject to applicable conditions
lf write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
Type of subordination	Contractual	Contractual
21		
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP)	y nights and claims of all holders of senior configations, subject to any obligations that are mandatorily preferred by law
Non-compliant transitioned features	No	No
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1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Comprised of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. 5 Original date of issuance from a capital perspective. It does not correspond to grant date for employees.

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
Issuer	UBS AG	UBS Group AG
a Instrument number	9	10
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	CH0331455318
Governing law(s) of the instrument	Swiss law	Swiss law
<ul> <li>Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)</li> </ul>	n/a	n/a
Regulatory treatment		
Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>	Tier 1 Capital Notes
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 1488.8	USD 1083.3
Par value of instrument (currency in millions)	USD 1.500	USD 1,100
Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Debt issued measured at amortized cost
	······································	
Original date of issuance	21 March 2016	10 August 2016
Perpetual or dated  Original maturity date	Perpetual	Perpetual
	-	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First optional redemption date: 22 March 2021 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 10 August 2021 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: agg principal amount, together with accrued and unpaid interest
Coupons		
Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
Coupon rate and any related index	6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.2958%; annually	7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually
Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	-
If convertible, fully or partially	-	-
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion	-	-
If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	-	-
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions	; With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Grov viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's v (see definition of Viability Event). Subject to applicable conditions
If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
a Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
merarchy of the legal entity concerned/		
Non-compliant transitioned features	No	No

<sup>1</sup> Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

	High-trigger loss-absorbing ad	
	Eligible for regular	tory capital purposes
Issuer	UBS AG	UBS Group AG, Switzerland, or other employing entities of the Group
Instrument number	11	12
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	-
Governing law(s) of the instrument	Swiss law	Swiss / NY, US
Means by which enforceability requirement of Section 13 of the TLAC	n/a	n/a
Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	IVG	
Regulatory treatment		
Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
	UBS AG consolidated and standalone	UBS Group AG consolidated
Eligible at solo / group / group and solo		
Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>	Other instruments (Deferred Contingent Capital Plan, DCCP)
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 1084.8	USD 367.7
Par value of instrument (currency in millions)	USD 1,100	CHF 369.2 <sup>5</sup>
Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Other non-financial liabilities
Original date of issuance	10 August 2016	31 December 2016 <sup>6</sup>
Perpetual or dated	Perpetual	Perpetual <sup>5</sup>
	respecta	rei peudai:
Original maturity date	-	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First optional redemption date: 10 August 2021	First call date: 1 March 2022
	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional E (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as,
Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Notional Bond (in both cases, net of applicable taxes and social securities contributions)
Courage	principal amount, together with accrued and unpaid interest	
Coupons		
Fixed or floating dividend/coupon	Fixed to floating	Fixed
Coupon rate and any related index	7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.2996%; annually	Issues in CHF: 2.55%; issues in USD: 5.95%; annually
Existence of a dividend stopper	Yes	No
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	-
If convertible, fully or partially		
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion	-	-
If convertible, specify instrument type convertible into		
		-
If convertible, specify issuer of instrument it converts into	-	-
Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability, or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions	
If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
	1 Community	1 Girmania
If temporary write-down, description of write-up mechanism		
Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (includer 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of issuer's obligations ranking pari passu with the issuer's obligations under DCCP)
Non-compliant transitioned features	No No	No
	·· <del>·</del>	•••

<sup>1</sup> Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Loan granted by UBS Group AG. 5 Comprised of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. 6 Original date of issuance from a capital perspective. It does not correspond to grant date for employees.

	High-trigger loss-absorbing add	ditional tier 1 capital instruments
	Eligible for regulato	ory capital purposes
Issuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG
a Instrument number	13	14
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	CH0400441280
Governing law(s) of the instrument	Swiss / NY, US	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Tier 1 Capital Notes
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 366.2	USD 2046.6
Par value of instrument (currency in millions)	CHF 368.54	USD 2,000
Accounting classification <sup>3</sup>	Other non-financial liabilities	Debt issued measured at amortized cost
Original date of issuance	31 December 2017 <sup>5</sup>	31 January 2018
Perpetual or dated	Perpetual <sup>4</sup>	Perpetual
Original maturity date	-	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First call date: 1 March 2023; for SMFs, 1 March 2024 and 1 March 2025 in equal portions. At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)	First optional redemption date: 31 January 2023 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
Subsequent call dates, if applicable	-	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregation principal amount, together with accrued and unpaid interest
Coupons		
Fixed or floating dividend/coupon	Fixed <sup>6</sup>	Fixed to floating
Coupon rate and any related index	Issues in CHF: 2.30%; issues in USD: 5.85%; annually	5% until First Call Date / Reset Interest Rate afterwards; annually
Existence of a dividend stopper	No	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No No	No No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	-
If convertible, fully or partially	-	-
If convertible, conversion rate	•	
	-	-
		- -
lf convertible, mandatory or optional conversion If convertible, specify instrument type convertible into		- - -
If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	Yes	
If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	Yes  Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group A
If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group A viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability.
If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group A viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viabil (see definition of Viability Event). Subject to applicable conditions
If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions  Full	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group A viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viabili (see definition of Viability Event). Subject to applicable conditions  Full
If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions  Full	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group A viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viabil (see definition of Viability Event). Subject to applicable conditions  Full
If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions  Full  Permanent	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group A viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viabili (see definition of Viability Event). Subject to applicable conditions  Full  Permanent
If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary If temporary write-down, description of write-up mechanism Type of subordination Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions  Full  Permanent  Contractual  Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group A viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viabil (see definition of Viability Event). Subject to applicable conditions  Full  Permanent

<sup>1</sup> Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Comprised of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. 5 Original date of issuance from a capital perspective. It does not correspond to grant date for employees. 6 Not applicable to EU Material Risk Takers and individuals performing designated Senior Management Functions (SMF), who have no right to receive interest payments.

Ordered by issuance date within each category Published on 14 October 2019

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
Issuer	UBS AG	UBS AG
Instrument number	15	16
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	-
Governing law(s) of the instrument	Swiss law	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS AG consolidated and standalone
Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>	Other instruments (Loan)4
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 2000.0	USD 1620.4
Par value of instrument (currency in millions)	USD 2,000	USD 1,575
	Funding from UBS Group AG and its subsidiaries	
		Funding from UBS Group AG and its subsidiaries  20 March 2018 <sup>3</sup>
Original date of issuance	31 January 2018	
Perpetual or dated	Perpetual	Perpetual
Original maturity date	-	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First optional redemption date: 31 January 2023 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for	First optional redemption date: 7 August 2025 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for
	Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest
Coupons		
Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
Coupon rate and any related index	5% until First Call Date / Reset Interest Rate afterwards, in each case plus 0.3093%; annually	6.875% until First Call Date / Reset Interest Rate afterwards, in each case plus 0.1838%; annually
Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	-
If convertible, fully or partially	-	-
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion	-	-
If convertible, specify instrument type convertible into	-	-
If convertible, specify issuer of instrument it converts into	-	-
Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viab
If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
a Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	S and the second of the second control of the second secon	5
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Non-compliant transitioned features	No	No

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG. 5 The relevant loan agreement has been entered into on 7 August 2015; however, the loan started counting as AT1 capital as of 20 March 2018.

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regula	atory capital purposes
Issuer	UBS Group AG	UBS AG
a Instrument number	17	18
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0447353704	-
Governing law(s) of the instrument	Swiss law	Swiss law
<ul> <li>Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)</li> </ul>	n/a	n/a
Regulatory treatment		
Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) <sup>4</sup>
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 528.8	USD 530.2
Par value of instrument (currency in millions)	SGD 700	SGD 700
Accounting classification <sup>3</sup>	Debt issued measured at amortized cost	Funding from UBS Group AG and its subsidiaries
Original date of issuance	28 November 2018	28 November 2018
Perpetual or dated	Perpetual	Perpetual
Original maturity date	-	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First optional redemption date: 28 November 2023	First optional redemption date: 28 November 2023
, , ,	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for
Subsequent call dates, if applicable	Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon  Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon  Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest
Coupons	principal amount, together with accrued and unpaid interest	principal amount, together with accrued and unipaid interest
Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
Coupon rate and any related index	5.875% until First Call Date; Reset Interest Rate afterwards; semi-annually	5.875% until First Call Date; Reset Interest Rate afterwards, in each case plus 0.3053%; semi-annually
Coupon rate and any related index	3.073 /b until 1113t Call Date, Neset Interest Nate arterwards, semi-annually	3.073 to until 11151 Call Date, Neset interest Nate afterwards, in each case plus 0.3033 to, seint-affilially
Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	-
lf convertible, fully or partially	-	-
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion	-	-
If convertible, specify instrument type convertible into	-	-
If convertible, specify issuer of instrument it converts into	-	-
Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, the Trigger CET1 Ratio is less than 7% or FINMA determines a write-down necessary to ensure UBS AG's viability or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definitiviability Event). Subject to applicable conditions.
If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
a Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
		N.
Non-compliant transitioned features	No	No

Ordered by issuance date within each category Published on 14 October 2019

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regular	tory capital purposes
Issuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG
Instrument number	19	20
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)		144A: US90352JAF03; RegS: USH4209UAT37
Governing law(s) of the instrument  Means by which enforceability requirement of Section 13 of the TLAC  Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Swiss / NY, US n/a	Swiss law n/a
Regulatory treatment	ALFS: 12.4	
Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Tier 1 Capital Notes
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 399.7	USD 2587.1
ar value of instrument (currency in millions)	USD 399.7 <sup>4</sup>	USD 2,500
Accounting classification <sup>3</sup>	Other non-financial liabilities	Debt issued measured at amortized cost
Original date of issuance	31 December 2018 <sup>s</sup>	31 January 2019
Perpetual or dated	Perpetual <sup>4</sup>	Perpetual
Original maturity date	-	-
ssuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First call date: 1 March 2024; for SMFs, 1 March 2025 and 1 March 2026 in equal portions. At the issuer's sole and absolute discretion, settlement	First optional redemption date: 31 January 2024
,	by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social securities contributions	
Subsequent call dates, if applicable	-	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: ag principal amount, together with accrued and unpaid interest
Coupons		
Fixed or floating dividend/coupon	Fixed <sup>6</sup>	Fixed to floating
Coupon rate and any related index	Issues in CHF: 3.40%; issues in USD: 6.85%; annually	7.000% until First Call Date; Reset Interest Rate afterwards; semi-annually
Existence of a dividend stopper	No	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	-	-
If convertible, fully or partially	-	-
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion	-	-
If convertible, specify instrument type convertible into		-
If convertible, specify issuer of instrument it converts into	-	
	Yes	Yes
Write-down feature  If write-down, write-down trigger(s)	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's
	AG's insolvency, bankruptcy or failure. Subject to applicable conditions	(see definition of Viability Event). Subject to applicable conditions
If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism		
	Code de l	Code deal
Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
Non-compliant transitioned features	No No	No

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Comprised of Deferred Contingent Capital Plan (DCCP) issuances. Subject to forfeiture and vesting provisions. 5 Original date of issuance from a capital perspective. It does not correspond to grant date for employees. 6 Not applicable to EU Material Risk Takers and individuals performing designated Senior Management Functions (SMF), who have no right to receive interest payments.

	High-trigger loss-absorbing additional tier 1 capital instruments	
	Eligible for regulatory capital purposes	
Issuer	UBS AG	UBS Group AG
Instrument number	21	22
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)		CH0488506673
Governing law(s) of the instrument	Swiss law	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
Transitional Basel III rules <sup>1</sup>	Additional tier 1	Additional tier 1
Post-transitional Basel III rules²	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>	Tier 1 Capital Notes
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 2596.3	To be provided with the publication as of 31 December 2019
Par value of instrument (currency in millions)	USD 2,500	AUD 700
Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Debt issued measured at amortized cost
Original date of issuance	31 January 2019	27 August 2019
Perpetual or dated	Perpetual	Perpetual
Original maturity date	-	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First optional redemption date: 31 January 2024 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 27 August 2024 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggrega principal amount, together with accrued and unpaid interest
Coupons		
Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
Coupon rate and any related index	7.000% until First Call Date; Reset Interest Rate afterwards, in each case plus 0.3170%; semi-annually	4.375% until First Call Date; Reset Interest Rate afterwards; semi-annually
Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
If convertible, conversion trigger(s)	•	-
If convertible, fully or partially	-	-
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion	-	-
If convertible, specify instrument type convertible into		-
If convertible, specify installiest type convertible into		·
	Yes	Yes
Write-down feature  If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS AG's viability	
	or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions	
If write-down, full or partial	Full	Full
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	-
Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
		No

	High-trigger loss-absorbing ac	uditional tier i capital instituments
	Eligible for regulatory capital purposes	
Issuer	UBS AG	UBS Group AG
Instrument number	23	24
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	2	CH0495570928
placement)		C1104333710320
Governing law(s) of the instrument	Swiss law	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC	n/a	n/a
Term Sheet is achieved (for other TLAC-eligible instruments governed		
by foreign law)		
Regulatory treatment		
Transitional Basel III rules¹	Additional tier 1	Additional tier 1
Post-transitional Basel III rules <sup>2</sup>	Additional tier 1	Additional tier 1
Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>	Tier 1 Capital Notes
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	To be provided with the publication as of 31 December 2019	To be provided with the publication as of 31 December 2019
Par value of instrument (currency in millions)	AUD 700	SGD 750
Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Debt issued measured at amortized cost
Original date of issuance	27 August 2019	4 September 2019
Perpetual or dated	Perpetual	Perpetual
Original maturity date	-	-
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First optional redemption date: 27 August 2024	First optional redemption date: 4 September 2024
opnoide ten date, commigant ten dates and recomplian amount	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggre
Coupons	pineparanoun, ogenici with decade and anjour metest	principal amount, agence with accuse and arguments.
Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
Coupon rate and any related index	4.375% until First Call Date; Reset Interest Rate afterwards; in each case plus 0.2923%; semi-annually	4.85% until First Call Date; Reset Interest Rate afterwards; semi-annually
Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No No	No.
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible
	Nutronversible	Nutr-Cutvertible
If convertible, conversion trigger(s)	-	
If convertible, fully or partially	-	-
If convertible, conversion rate	-	-
If convertible, mandatory or optional conversion		-
If convertible, specify instrument type convertible into	-	-
If convertible, specify issuer of instrument it converts into	-	-
Write-down feature	Yes	Yes
If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group
dom,e dom digget.o/	viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's via (see definition of Viability Event). Subject to applicable conditions
If write-down, full or partial	Full	(see definition of viability Eventy, subject to applicable conditions
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism		
Type of subordination	Contractual	Contractual
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
Non-compliant transitioned features	No	No
Non-compliant transitioned teatures		

	High-trigger loss-absorbing additional tier 1 capital instruments
	Eligible for regulatory capital purposes
1 Issuer	UBS AG
1a Instrument number	25
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-
3 Governing law(s) of the instrument 3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Swiss law n/a
Regulatory treatment	
4 Transitional Basel III rules <sup>1</sup>	Additional tier 1
5 Post-transitional Basel III rules <sup>2</sup>	Additional tier 1
6 Eligible at solo / group / group and solo	UBS AG consolidated and standalone
7 Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>4</sup>
8 Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	To be provided with the publication as of 31 December 2019
9 Par value of instrument (currency in millions)	SGD 750
10 Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries
11 Original date of issuance	4 September 2019
12 Perpetual or dated	Perpetual
13 Original maturity date	•
14 Issuer call subject to prior supervisory approval	Yes
15 Optional call date, contingent call dates and redemption amount	First optional redemption date: 4 September 2024
16 Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon  Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption amount: aggregate principal amount, together with accrued and unpaid interest
To Subsequent can dates, it appreads	Early recemption possible due to a ray or negations of the same and th
Coupons	
17 Fixed or floating dividend/coupon	Fixed to floating
18 Coupon rate and any related index	4.85% until First Call Date; Reset Interest Rate afterwards; in each case plus 0.2958%; semi-annually
19 Existence of a dividend stopper	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary
21 Existence of step-up or other incentive to redeem	No
22 Non-cumulative or cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	-
25 If convertible, fully or partially	-
26 If convertible, conversion rate	-
27 If convertible, mandatory or optional conversion	•
28 If convertible, specify instrument type convertible into	•
29 If convertible, specify issuer of instrument it converts into	-
30 Write-down feature	Yes
31 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32 If write-down, full or partial	Full
33 If write-down, permanent or temporary	Permanent
34 If temporary write-down, description of write-up mechanism	•
34a Type of subordination	Contractual
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36 Non-compliant transitioned features	No
37 If yes, specify non-compliant features	-
	** CDD **

<sup>1</sup> Based on Swiss SRB (including transitional arrangement) requirements. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Loan granted by UBS Group AG.

Ordered by issuance date within each category Published on 14 October 2019

	Low-trigger loss-absorbing ac	dditional tier 1 capital instruments
	Eligible for regula	atory capital purposes
1 Issuer	UBS Group AG	UBS Group AG
1a Instrument number	26	27
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: CH0271428309	ISIN: CH0271428333
Governing law(s) of the instrument  Means by which enforceability requirement of Section 13 of the TLAC	Swiss law	Swiss law
Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)  Regulatory treatment		
4 Transitional Basel III rules <sup>1</sup>	Additional tier 1 <sup>4</sup>	Additional tier 1 <sup>4</sup>
5 Post-transitional Basel III rules <sup>2</sup>	Additional tier 14	Additional tier 14
6 Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7 Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Tier 1 Capital Notes
3 Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 1163.0	USD 1273.2
Par value of instrument (currency in millions)	EUR 1,000	USD 1.250
10 Accounting classification <sup>3</sup>	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11 Original date of issuance	19 February 2015	19 February 2015
12 Perpetual or dated	Perpetual	Perpetual
13 Original maturity date	-	-
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	First optional redemption date: 19 February 2022. Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 19 February 2025. Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16 Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest
Coupons		
17 Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18 Coupon rate and any related index	5.75% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually	7.00% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually
19 Existence of a dividend stopper	Yes	Yes
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21 Existence of step-up or other incentive to redeem	No	No.
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible
	Null-Culverturie	Nuir-Curverable
24 If convertible, conversion trigger(s)		
25 If convertible, fully or partially 26 If convertible, conversion rate	- <del>-</del>	
27 If convertible, mandatory or optional conversion	-	-
28 If convertible, specify instrument type convertible into	-	-
29 If convertible, specify issuer of instrument it converts into	-	-
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32 If write-down, full or partial	Full	Full
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	-	-
34a Type of subordination	Contractual	Contractual
35 Position in subordination hierarchy in liquidation (specify instrument	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	mands and dealing of all holders of serior congetions, subject to any congetions that the mandatorny preferred by lett	and the financial of th
36 Non-compliant transitioned features	No No	No
37 If yes, specify non-compliant features	-	-

Ordered by issuance date within each category Published on 14 October 2019

	Low-trigger loss-absorbing add	ditional tier 1 capital instruments
	Eligible for T	TLAC purposes
Issuer	UBS AG	UBS AG
Instrument number	28	29
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	
Governing law(s) of the instrument	Swiss law	Swiss law
Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)  Regulatory treatment	n/a	n/a
Transitional Basel III rules <sup>1</sup>	A	
Post-transitional Basel III rules <sup>2</sup>	A	.4
Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS AG consolidated and standalone
Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) <sup>5</sup>	Other instruments (Loan) <sup>5</sup>
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 1161.7	USD 1273.2
Par value of instrument (currency in millions)	EUR 1,000	USD 1,250
Accounting classification <sup>3</sup>	Funding from UBS Group AG and its subsidiaries	Funding from UBS Group AG and its subsidiaries
Original date of issuance	11 October 2016 <sup>6</sup>	20 March 2018 <sup>6</sup>
Perpetual or dated Original maturity date	Perpetual -	Perpetual -
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	First optional redemption date: 19 February 2022 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for	First optional redemption date: 19 February 2025 Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for
Subsequent call dates, if applicable	Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon.  Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest.	Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon  Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: agg principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together w accrued and unpaid interest
Coupons		
Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
Coupon rate and any related index	5.75% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.2026%; annually	3
Existence of a dividend stopper	Yes	Yes
Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
Existence of step-up or other incentive to redeem	No	
existence of step-up of other incentive to redeem		No
Non-cumulative or cumulative	Non-cumulative	No Non-cumulative
	Non-cumulative Non-convertible	
Non-cumulative or cumulative Convertible or non-convertible		Non-cumulative
Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s)		Non-cumulative
Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially		Non-cumulative
Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate		Non-cumulative
Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion		Non-cumulative
Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into		Non-cumulative
Non-cumulative or cumulative  Convertible or non-convertible  If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into	Non-convertible	Non-cumulative Non-convertible
Non-cumulative or cumulative  Convertible or non-convertible  If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into		Non-cumulative  Non-convertible  With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS
Non-cumulative or cumulative  Convertible or non-convertible  If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature	Non-convertible	Non-cumulative  Non-convertible
Non-cumulative or cumulative  Convertible or non-convertible  If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)	Non-convertible	Non-cumulative  Non-convertible
Non-cumulative or cumulative  Convertible or non-convertible  If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)	Non-convertible	Non-cumulative  Non-convertible  Yes  With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS for viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see de Viability Event). Subject to applicable conditions  Full
Non-cumulative or cumulative  Convertible or non-convertible  If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  If convertible, specify issuer of instrument it converts into  Write-down feature  If write-down, write-down trigger(s)  If write-down, full or partial  If write-down, permanent or temporary  If temporary write-down, description of write-up mechanism	Non-convertible	Non-cumulative  Non-convertible  Yes  With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS for viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see de Viability Event). Subject to applicable conditions  Full
Non-cumulative or cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, mandatory or optional conversion If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into Write-down feature If write-down, write-down trigger(s)  If write-down, full or partial If write-down, permanent or temporary	Non-convertible	Non-convertible  Yes  With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see de Viability Event). Subject to applicable conditions  Full  Permanent -

1 Based on Swiss SRB (including transitional arrangement) requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing additional tier 1 capital instruments are available to meet the going concern requirements under the transitional rules of the Swiss SRB framework until their call date, even if the first call date is after 31 December 2019. As of their first call date, these instruments #28-29 were issued after the new Swiss SRB framework was implemented and therefore do not qualify as going concern capital, but qualify as going concern capital, but qualify as going concern loss-absorbing capacity. 5 Loans granted by UBS Group AG. 6 The relevant loan agreement has been entered into on 19 February 2015; however, the loan started counting as gone concern loss-absorbing capacity as of 11 October 2016 (instrument #29).

Ordered by issuance date within each category Published on 14 October 2019

	Low-trigger loss-absorbing tier 2 capital instruments			
1 Issuer	UBS AG; Stamford branch	UBS AG		
1a Instrument number	30	31		
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US90261AAB89	CH0236733827		
3 Governing law(s) of the instrument	Swiss	Swiss		
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a		
Regulatory treatment				
4 Transitional Basel III rules <sup>1</sup>	Tier 2 <sup>4</sup>	Tier 2 <sup>4</sup>		
5 Post-transitional Basel III rules <sup>2</sup>	4	.4		
6 Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone⁴	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone		
7 Instrument type (types to be specified by each jurisdiction)	Notes	Notes		
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 2004.8 <sup>4</sup>	USD 2341.8		
9 Par value of instrument (currency in millions)  10 Accounting classification <sup>3</sup>	USD 2,000	EUR 2,000		
	Debt issued measured at amortized cost	Debt issued measured at amortized cost		
11 Original date of issuance	17 August 2012	13 February 2014		
12 Perpetual or dated	Dated A7.4 x 2022	Dated 2006		
13 Original maturity date	17 August 2022	12 February 2026		
14 Issuer call subject to prior supervisory approval	Yes	Yes		
15 Optional call date, contingent call dates and redemption amount		Call date: 12 February 2021 Subject to satisfaction of applicable conditions and applicable law. Redemption price: aggregate principal amount, together with accrued and unpaid interest.		
16 Subsequent call dates, if applicable	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest		
Coupons	***************************************			
17 Fixed or floating dividend/coupon	Fixed	Fixed		
18 Coupon rate and any related index	7.625%; semi-annually	4.75% / 3.40% + Mid Market Swap Rate from 12 February 2021; annually		
19 Existence of a dividend stopper	No No	No No		
20 Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory		
21 Existence of step-up or other incentive to redeem	No	No		
Existence of step-up or other incentive to redeem     Non-cumulative or cumulative	No Cumulative	No Cumulative		
21 Existence of step-up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible	No	No		
Existence of step-up or other incentive to redeem     Non-cumulative or cumulative     Convertible or non-convertible     If convertible, conversion trigger(s)	No Cumulative	No Cumulative		
21 Existence of step-up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially	No Cumulative	No Cumulative		
21 Existence of step-up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate	No Cumulative	No Cumulative Non-convertible		
21 Existence of step-up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion	No Cumulative	No Cumulative		
21 Existence of step-up or other incentive to redeem  22 Non-cumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  25 If convertible, fully or partially  26 If convertible, conversion rate  27 If convertible, mandatory or optional conversion  28 If convertible, specify instrument type convertible into	No Cumulative	No Cumulative Non-convertible		
21 Existence of step-up or other incentive to redeem  22 Non-cumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  25 If convertible, fully or partially  26 If convertible, conversion rate  27 If convertible, mandatory or optional conversion  28 If convertible, specify instrument type convertible into  29 If convertible, specify issuer of instrument it converts into	No Cumulative Non-convertible	No Cumulative Non-convertible		
21 Existence of step-up or other incentive to redeem  22 Non-cumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  25 If convertible, fully or partially  26 If convertible, conversion rate  27 If convertible, mandatory or optional conversion  28 If convertible, specify instrument type convertible into  29 If convertible, specify issuer of instrument it converts into  30 Write-down feature	No Cumulative Non-convertible	No Cumulative Non-convertible		
21 Existence of step-up or other incentive to redeem  22 Non-cumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  25 If convertible, fully or partially  26 If convertible, conversion rate  27 If convertible, mandatory or optional conversion  28 If convertible, specify instrument type convertible into  29 If convertible, specify issuer of instrument it converts into	No Cumulative Non-convertible	Non-convertible		
21 Existence of step-up or other incentive to redeem  22 Non-cumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  25 If convertible, fully or partially  26 If convertible, conversion rate  27 If convertible, mandatory or optional conversion  28 If convertible, specify instrument type convertible into  29 If convertible, specify issuer of instrument it converts into  30 Write-down feature	Non-convertible	Non-convertible		
21 Existence of step-up or other incentive to redeem  22 Non-cumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  25 If convertible, fully or partially  26 If convertible, conversion rate  27 If convertible, mandatory or optional conversion  28 If convertible, specify instrument type convertible into  29 If convertible, specify issuer of instrument it converts into  30 Write-down feature  31 If write-down, write-down trigger(s)	Non-convertible	Non-convertible		
21 Existence of step-up or other incentive to redeem  22 Non-cumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  25 If convertible, fully or partially  26 If convertible, conversion rate  27 If convertible, mandatory or optional conversion  28 If convertible, specify instrument type convertible into  29 If convertible, specify issuer of instrument it converts into  30 Write-down feature  31 If write-down, write-down trigger(s)	No Cumulative Non-convertible	Non-convertible		
21 Existence of step-up or other incentive to redeem  22 Non-cumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  25 If convertible, fully or partially  26 If convertible, conversion rate  27 If convertible, mandatory or optional conversion  28 If convertible, specify instrument type convertible into  29 If convertible, specify issuer of instrument it converts into  30 Write-down feature  31 If write-down, write-down trigger(s)  32 If write-down, full or partial  33 If write-down, permanent or temporary	No Cumulative Non-convertible	Non-convertible		
21 Existence of step-up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 34a Type of subordination 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor	Non-convertible	Non-convertible		
21 Existence of step-up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, permanent or temporary 34 If temporary write-down, description of write-up mechanism 34a Type of subordination 35 Position in subordination hierarchy in liquidation (specify instrument	No Cumulative Non-convertible	Non-convertible		

1 Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Outstanding low-trigger loss-absorbing tier 2 capital instruments are available to meet the going concern requirements under the transitional rules of the Swiss SRB framework until the earlier of (i) their maturity or first call date or (ii) 31 December 2019. As of 1 January 2020, these instruments are eligible to meet the gone concern requirements available to meet the gone concern requirements are subject to amortization starting five years prior to their maturity, with the amortized portion qualifying as gone concern loss-absorbing capacity. Instruments available to meet gone concern requirements may be used until one year before maturity, with a haircut of 50% applied in the last year of eligibility. As of 30 June 2019, the instrument #30 contributed USD 801.9 million to gone concern requirements.

Ordered by issuance date within each category Published on 14 October 2019

	Low-trigger loss-absorbing tier 2 capital instruments
	LOW-LINGUE TOSS-ADSOLUTING HELD Z CAPITAL HISTORITIES
1 Issuer	UBS AG
	32
1a Instrument number	
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	
3 Governing law(s) of the instrument	Swiss
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed	n/a
by foreign law)	
Regulatory treatment	
4 Transitional Basel III rules¹	Tier 2 <sup>4</sup>
5 Post-transitional Basel III rules <sup>2</sup>	_4
6 Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
7 Instrument type (types to be specified by each jurisdiction)	Notes
8 Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 2600.9⁴
9 Par value of instrument (currency in millions)	USD 2,500
10 Accounting classification <sup>3</sup>	Debt issued measured at amortized cost
11 Original date of issuance	15 May 2014
12 Perpetual or dated	Dated
13 Original maturity date	15 May 2024
14 Issuer call subject to prior supervisory approval	Yes
	10
15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable	- Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest
Coupons	
17 Fixed or floating dividend/coupon	Fixed
18 Coupon rate and any related index	5.125%; annually
19 Existence of a dividend stopper	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory
21 Existence of step-up or other incentive to redeem	No
22 Non-cumulative or cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	-
25 If convertible, fully or partially	-
26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion	-
28 If convertible, specify instrument type convertible into	-
29 If convertible, specify issuer of instrument it converts into	·
30 Write-down feature	Yes
31 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions
32 If write-down, full or partial	Full
33 If write-down, permanent or temporary	Permanent
34 If temporary write-down, description of write-up mechanism	-
34a Type of subordination	Contractual
35 Position in subordination hierarchy in liquidation (specify instrument	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
type immediately senior to instrument in the insolvency creditor	
hierarchy of the legal entity concerned)  36 Non-compliant transitioned features	Ma
36 Non-compliant transitioned features 37 If yes, specify non-compliant features	No

	Non-Basel III-compliant tier 2 capital instruments				
		Eligible fo	or TLAC purposes		
Issuer	UBS AG; NY branch	UBS AG; Jersey branch	UBS AG; NY branch	UBS AG; Jersey branch	
la Instrument number	33	34	35	36	
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US870836AC77	ISIN: XS0062270581	ISIN: US870845AC84	ISIN: XS0331313055	
Governing law(s) of the instrument	NY, US	English	NY, US	English	
<ul> <li>Means by which enforceability requirement of Section 13 of the TLAC         Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)     </li> </ul>	n/a	n/a	n/a	n/a	
Regulatory treatment					
Transitional Basel III rules¹	Tier 2 <sup>4</sup>	Tier 2 <sup>4</sup>	Tier 2 <sup>4</sup>	Tier 2 <sup>4</sup>	
Post-transitional Basel III rules <sup>2</sup>	_4	_4	_4	_4	
Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone	
Instrument type (types to be specified by each jurisdiction)	Notes	Notes	Notes	Notes	
Amount recognized in regulatory capital (currency in millions) <sup>1</sup>	USD 252.0	USD 77.9	USD 206.6	USD 165.2	
Par value of instrument (currency in millions)	USD 250.5	GBP 61.3	USD 217.7	GBP 130.2	
O Accounting classification <sup>3</sup>	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	
Original date of issuance	21 July 1995	18 December 1995	3 September 1996	19 November 2007	
12 Perpetual or dated	Dated	Dated	Dated	Dated	
13 Original maturity date	15 July 2025	18 December 2025	1 September 2026	19 November 2024	
14 Issuer call subject to prior supervisory approval	No	No	No	No	
5 Optional call date, contingent call dates and redemption amount	-	-	-	First optional redemption date: 19 November 2019 Subsequent optional redemption dates: 19 February, 19 May, 19 Aug and 19 November in each year. Redemption at par together with accr interest <sup>s</sup>	
6 Subsequent call dates, if applicable	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	For taxation reasons, the Issuer may redeem the Bonds at 100% of the principal amount (together with accrued interest)	heir The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	For taxation reasons the Issuer may redeem the Subordinated Notes a 100% of the Aggregate Nominal Amount together with accrued intere	
Coupons					
7 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed to floating	
8 Coupon rate and any related index	7.5%; semi-annually	8.75%; annually	7.75%; semi-annually	6.375% / 3-month Sterling LIBOR + 2.10%; annually / quarterly	
9 Existence of a dividend stopper	No	No	No	No	
O Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	
1 Existence of step-up or other incentive to redeem	No	No	No	Yes	
Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	
3 Convertible or non-convertible 4 If convertible, conversion trigger(s)	Non-convertible	Non-convertible	Non-convertible	Non-convertible	
5 If convertible, fully or partially	-	-	-	<u>-</u>	
6 If convertible, conversion rate	-	-	-	-	
7 If convertible, mandatory or optional conversion	-	-	-	-	
8 If convertible, specify instrument type convertible into	-	-	-	-	
9 If convertible, specify issuer of instrument it converts into	-	-	-	-	
0 Write-down feature 11 If write-down, write-down trigger(s)	No	No	No -	No	
2 If write-down, full or partial		-		-	
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	-	-	-	-	
4a Type of subordination	Contractual	Contractual	Contractual	Contractual	
5 Position in subordination hierarchy in liquidation (specify instrument	All deposit liabilities and other liabilities of the Branch and the Bank as a	All unsubordinated creditors of the Issuer	The deposit liabilities and other liabilities of the Branch and the Bank as		
type immediately senior to instrument in the insolvency creditor	whole, except those which rank pari passu with or are subordinated to the		a whole, except those which rank equally with or subordinate to the	other liabilities, except those which rank pari passu with or are	
hierarchy of the legal entity concerned)  6 Non-compliant transitioned features	Securities Yes	Yes	Securities Yes	subordinated to the Notes  Yes	
16 Non-compliant transitioned features 17 If yes, specify non-compliant features				- No point of non-viability provision	
in yes, specify from compliant features	No point of non-viability provision     No prior supervisory approval for early repayment	No point of non-viability provision     No prior supervisory approval for early repayment	<ul> <li>No point of non-viability provision</li> <li>No prior supervisory approval for early repayment</li> </ul>	No print of individuality provision     No prior supervisory approval for early repayment     Existence of step-up	

<sup>1</sup> Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019. 2 Based on Swiss SRB requirements applicable as of 1 January 2020. 3 As applied in UBS Group AG's or UBS AG's financial statements under IFRS, except where indicated. 4 Non-Basel III-compliant tier 2 capital instruments qualify as gone concern instruments. Instruments with a maturity date are eligible to meet the gone concern requirements until one year prior to maturity, with a haircut of 50% applied in the last year of eligibility. 5 This capital instrument has been redeemed.

	Total loss-absorbing capacity instruments				
	LIDG C. A.C.	· ·	TLAC purposes	LIDG C. A.C.	
ssuer	UBS Group AG	UBS Group AG	UBS Group AG	UBS Group AG	
nstrument number	37	38	39	40	
Jnique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	144A: US90351DAA54; RegS: USG91703AA90	144A: US90351DAC11; RegS: USG91703AC56	144A: US90351DAB38; RegS: USG91703AB73	CH0302790123	
placement)					
Governing law(s) of the instrument	Swiss	Swiss	Swiss	Swiss	
Means by which enforceability requirement of Section 13 of the TLAC	n/a	n/a	n/a	n/a	
Ferm Sheet is achieved (for other TLAC-eligible instruments governed					
by foreign law)					
Regulatory treatment					
Transitional Basel III rules <sup>2</sup>	_1	_1	_1	_1	
Post-transitional Basel III rules	_1	_1	_1	_1	
	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	
Eligible at solo/group/group and solo					
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt	
Amount recognized in regulatory capital (currency in millions) <sup>2</sup>	USD 736.3	USD 149.2	USD 2,556.7	USD 1,455.1	
Par value of instrument (currency in millions)	USD 1500	USD 300	USD 2,500	EUR 1,250	
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	
Driginal date of issuance	24 September 2015	24 September 2015	24 September 2015	16 November 2015	
Perpetual or dated	Dated	Dated	Dated	Dated	
Original maturity date	24 September 2020	24 September 2020	24 September 2025	16 November 2022	
ssuer call subject to prior supervisory approval	No	No	No	No	
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a	Optional call date (Issuer Call): n/a. Early redemption possible due to a	Optional call date (Issuer Call): n/a. Early redemption possible due to a	Optional call date (Issuer Call): n/a. Early redemption possible du	
	Tax or Restoration Event. Subject to satisfaction of conditions for early	Tax or Restoration Event. Subject to satisfaction of conditions for early	Tax or Restoration Event. Subject to satisfaction of conditions for early	Tax or Restoration Event. Subject to satisfaction of conditions for	
	redemption. Redemption amount: at par	redemption. Redemption amount: at par	redemption. Redemption amount: at par	redemption. Redemption amount: at par	
Subsequent call dates, if applicable	n/a	n/a	n/a	n/a	
Coupons					
Fixed or floating dividend/coupon	Fixed	Floating	Fixed	Fixed	
Coupon rate and any related index	2.95%	3m USD Libor + 144 bps	4.125%	1.75%	
Existence of a dividend stopper	No	No	No	No	
Fully discretionary, partially discretionary or mandatory	mandatory	mandatory	mandatory	mandatory	
Existence of step-up or other incentive to redeem	No	No	No	No	
Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	
Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	
	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group A	
If convertible, conversion trigger(s)		Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.		
	Authority: FINMA or any other authority in Switzerland that is competent	Authority: FINMA or any other authority in Switzerland that is competent	Authority: FINMA or any other authority in Switzerland that is competent	Authority: FINMA or any other authority in Switzerland that is co	
	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	
	statutory approach	statutory approach	statutory approach	statutory approach	
If convertible, fully or partially	Fully or partially	Fully or partially	Fully or partially	Fully or partially	
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	
If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG	UBS Group AG	UBS Group AG	
Write-down feature	Yes	Yes	Yes	Yes	
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group A	
	Authority: FINMA or any other authority in Switzerland that is competent	Authority: FINMA or any other authority in Switzerland that is competent			
	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	
	statutory approach	statutory approach	statutory approach	statutory approach	
If write-down, full or partial	Full or partial	Full or partial	Full or partial	Full or partial	
If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	
If temporary write-down, description of write-up mechanism	n/a	n/a	n/a	n/a	
Type of subordination	Structural	Structural	Structural	Structural	
Position in subordination hierarchy in liquidation (specify instrument					
	n/a	n/a	n/a	n/a	
ype immediately senior to instrument in the insolvency creditor					
viorarchy of the legal entity concerned					
nierarchy of the legal entity concerned)  Non-compliant transitioned features					

<sup>1</sup> Eligible under the gone concern loss-absorbing capacity category. 2 Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019.

	Total loss-absorbing capacity instruments				
			TLAC purposes		
Issuer	UBS Group AG	UBS Group AG	UBS Group AG	UBS Group AG	
Instrument number Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	41 CH0310451841	42 CH0310451858	43 CH0314209351	44 144A: US90351DAE76; RegS: USG91703AJ00	
placement)	Cuita	Cuisa	Cuita	Cuina	
Governing law(s) of the instrument  Means by which enforceability requirement of Section 13 of the TLAC	Swiss	Swiss	Swiss	Swiss	
Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a	n/a	n/a	
Regulatory treatment Transitional Basel III rules <sup>2</sup>	_1	_1	-1	_1	
Post-transitional Basel III rules	_1	_1	_1	_1	
Eligible at solo/group/group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt	
Amount recognized in regulatory capital (currency in millions) <sup>2</sup>	USD 309.5	USD 158.4	USD 873.3	USD 500.0	
Par value of instrument (currency in millions)	CHF 300	CHF 150	EUR 750	USD 1,000	
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	
Original date of issuance	22 February 2016	22 February 2016	4 March 2016	5 April 2016	
Perpetual or dated	Dated	Dated	Dated	Dated	
Original maturity date	22 February 2022	23 February 2026	4 March 2024	14 April 2021	
Issuer call subject to prior supervisory approval	No	No	No	No	
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early	Optional call date (Issuer Call): n/a. Early redemption possible du Tax or Restoration Event. Subject to satisfaction of conditions for	
	redemption. Redemption amount: at par	redemption. Redemption amount: at par	redemption. Redemption amount: at par	redemption. Redemption amount: at par	
Subsequent call dates, if applicable	n/a	n/a	n/a	n/a	
Coupons					
Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Floating	
Coupon rate and any related index	0.75%	1.25%	2.125%	3m USD Libor + 178 bps	
Existence of a dividend stopper	No	No	No	No No	
Fully discretionary, partially discretionary or mandatory	mandatory	mandatory	mandatory	mandatory	
Existence of step-up or other incentive to redeem	No	No	No	No	
Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	
Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group A	
ii convertible, conversion angger(s)	Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Authority: FINMA or any other authority in Switzerland that is co under Swiss law to exercise Swiss Resolution Power. Legal basis:	
of 21 6 H	statutory approach	statutory approach	statutory approach	statutory approach	
If convertible, fully or partially	Fully or partially	Fully or partially	Fully or partially	Fully or partially	
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	
If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG	UBS Group AG	UBS Group AG	
Write-down feature	Yes	Yes	Yes	Yes	
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Exercise of Swiss Resolution Power with respect to UBS Group A Authority: FINMA or any other authority in Switzerland that is co under Swiss law to exercise Swiss Resolution Power. Legal basis.	
	statutory approach	statutory approach	statutory approach	statutory approach	
If write-down, full or partial	Full or partial	Full or partial	Full or partial	Full or partial	
If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent	
If temporary write-down, description of write-up mechanism	n/a	n/a	n/a	n/a	
Type of subordination	Structural	Structural	Structural	Structural	
Position in subordination hierarchy in liquidation (specify instrument	n/a	n/a	n/a	n/a	
type immediately senior to instrument in the insolvency creditor	190	1174	11/4	11/4	
hierarchy of the legal entity concerned)					
Non-compliant transitioned features	-	-	-	-	
o composite transitionica reatares					

<sup>1</sup> Eligible under the gone concern loss-absorbing capacity category. 2 Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019.

Total loss-absorbing capacity instruments				
LIDE C. A.C.			LIDG C. A.C.	
			UBS Group AG	
			48	
144A: US90351DAD93; RegS: USG91703AH44	144A: US90351DAF42; RegS: USG91703AK72	144A: US90351DAH08; RegS: USG91703AM39	144A: US90351DAG25; RegS: USG91703AL55	
Swiss	Swiss	Swiss	Swiss	
n/a	n/a	n/a	n/a	
_1	_1	_1	_1	
_1	_1	_1	_1	
LIRS Group AG (consolidated)	LIRS Group AG (consolidated)	LIRC Group AG (concolidated)	UBS Group AG (consolidated)	
			Senior unsecured debt	
			USD 501.7	
USD 2,000	USD 2,000		USD 500	
Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	
5 April 2016	5 April 2016	10 August 2016	10 August 2016	
Dated	Dated	Dated	Dated	
			1 February 2022	
			No	
Tax or Restoration Event. Subject to satisfaction of conditions for early	Tax or Restoration Event. Subject to satisfaction of conditions for early	Tax or Restoration Event. Subject to satisfaction of conditions for early	Optional call date (Issuer Call): n/a. Early redemption possible d Tax or Restoration Event. Subject to satisfaction of conditions for	
			redemption. Redemption amount: at par	
n/a	n/a	n/a	n/a	
Fixed	Fixed	Fixed	Floating	
3.00%	4.125%	2.65%	3m USD Libor + 153 bps	
No	No	No	No	
			mandatory	
			No	
Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	
Convertible	Convertible	Convertible	Convertible	
Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group A	
Authority: FINMA or any other authority in Switzerland that is competent			Authority: FINMA or any other authority in Switzerland that is c	
under Swiss law to exercise Swiss Resolution Power. Legal basis:			under Swiss law to exercise Swiss Resolution Power. Legal basis	
statutory approach	statutory approach	statutory approach	statutory approach	
Fully or partially	Fully or partially	Fully or partially	Fully or partially	
			Discretionary (Swiss Resolution Authority)	
			Optional (at discretion of Swiss Resolution Authority)	
			Common equity tier 1 (CET1)	
			UBS Group AG	
			Yes	
			Exercise of Swiss Resolution Power with respect to UBS Group	
			Authority: FINMA or any other authority in Switzerland that is c	
under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis	
statutory approach	statutory approach	statutory approach	statutory approach	
Full or partial	Full or partial	full or partial	Full or partial	
			Permanent	
			n/a	
			Structural	
n/a	n/a	n/a	n/a	
	n/a  Ji UBS Group AG (consolidated) Senior unsecured debt USD 988.6 USD 2,000 Debt issued measured at amortized cost 5 April 2016 Dated 15 April 2017 No Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par n/a  Fixed 3.00% No mandatory No Non-cumulative Convertible Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach Fully or partially Discretionary (Swiss Resolution Authority) Optional (at discretion of Swiss Resolution Authority) UBS Group AG Yes Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach Full or partially Permanent n/a Structural	UBS Group AG 46 144A: US90351DAF92; RegS: USG91703AH44 144A: US90351DAF42; RegS: USG91703AK72  Swiss Swiss n/a  144A: US90351DAF42; RegS: USG91703AK72  Swiss N/a  15  15  17  18  19  19  19  19  19  19  19  19  19	45 46 47 1444 US90351DAP93, Reg5: US691703AH444 1444 US90351DAF42; Reg5: US691703AK72 1444 US90351DAF08, Reg5: US691703AH39 1444 US69170	

<sup>1</sup> Eligible under the gone concern loss-absorbing capacity category. 2 Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019.

	<u>_</u>	- ' '	
			UBS Group AG
			52
CH0336602930	CH0341440334	CH0359915425	144A: US90352JAA16; RegS: USH4209UAA46
Swiss	Swiss	Swiss	Swiss
n/a	n/a	n/a	n/a
_1	_1	_1	_1
1	1	1	_1
LIDC Craws AC (specalidated)			
			UBS Group AG (consolidated)
			Senior unsecured debt
USD 1,444.7	USD 1,455.3	USD 1,988.7	USD 2,008.7
EUR 1,250	EUR 1,250	EUR 1,750	USD 2,000
Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost
			23 March 2017
			Dated
			23 May 2023
			Yes
			Optional call date (Issuer Call): 23 May 2022. Early redemption p
			due to a Tax or Ineligibility Event. Subject to satisfaction of condit
Subject to satisfaction of conditions for early redemption. Redemption	conditions for early redemption. Redemption amount: EUR 1,000 per	conditions for early redemption. Redemption amount: EUR 1,000 per	early redemption. Redemption amount: USD 1,000 per Calculatio
amount: EUR 1,000 per Calculation Amount	Calculation Amount	Calculation Amount	Amount
n/a	n/a	n/a	n/a
Fixed	Fixed	Floating	Fixed
			3.491%
			No
mandatory	mandatory	mandatory	mandatory
No	No	No	No
Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Convertible	Convertible	Convertible	Convertible
			Exercise of Swiss Resolution Power with respect to UBS Group AC
Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Authority: FINMA or any other authority in Switzerland that is competen under Swiss law to exercise Swiss Resolution Power. Legal basis:	t Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis:	Authority: FINMA or any other authority in Switzerland that is cor under Swiss law to exercise Swiss Resolution Power. Legal basis:
statutory approach			statutory approach
Fully or partially	Fully or partially	Fully or partially	Fully or partially
	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
			Optional (at discretion of Swiss Resolution Authority)
			Common equity tier 1 (CET1)
			UBS Group AG
			Yes
			Exercise of Swiss Resolution Power with respect to UBS Group AC
	Authority: FINMA or any other authority in Switzerland that is competen		Authority: FINMA or any other authority in Switzerland that is cor
<b>3</b>		under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:
statutory approach	statutory approach	statutory approach	statutory approach
Full or partial	Full or partial	Full or partial	Full or partial
Permanent	Permanent	Permanent	Permanent
			n/a
			Structural
IVa	IVd	IVa	n/a
-	-	-	-
			***************************************
	Swiss n/a  Li	UBS Group AG  CH0336602930  CH0341440334  Swiss  Swiss  Na  A  A  A  A  A  B  B  B  B  B  B  B  B	50 Signature 2016 Sig

	Total loss-absorbing capacity instruments  Eligible for TLAC purposes				
Issuer	UBS Group AG	UBS Group AG	UBS Group AG	UBS Group AG	
Instrument number	53	54	55	56	
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90352JAB98; RegS: USH4209UAB29	144A: US90352JAC71; RegS: USH4209UAC02	CH0365501516	144A: US90352JAD54; RegS: USH4209UAF33	
Governing law(s) of the instrument  Means by which enforceability requirement of Section 13 of the TLAC  Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Swiss n/a	Swiss n/a	Swiss n/a	Swiss n/a	
Regulatory treatment					
Transitional Basel III rules²	_1	_1	_1	_1	
Post-transitional Basel III rules	_1	_1	_1	_1	
Eligible at solo/group/group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt	
Amount recognized in regulatory capital (currency in millions) <sup>2</sup>	USD 996.8	USD 2,088.9	USD 420.6	USD 1,247.9	
Par value of instrument (currency in millions)	USD 1,000	USD 2,000	CHF 400	USD 1,250	
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	
Original date of issuance	23 March 2017	23 March 2017	18 May 2017	15 August 2017	
Perpetual or dated	Dated	Dated	Dated	Dated	
Original maturity date	23 May 2023	23 March 2028	18 May 2024	15 August 2023	
Issuer call subject to prior supervisory approval  Optional call date, contingent call dates and redemption amount	Yes Optional call date (Issuer Call): 23 May 2022. Early redemption possible	Yes Optional call date (Issuer Call): 23 March 2027. Early redemption	Yes Optional call date (Issuer Call): 18 May 2023. Early redemption possible	Yes Optional call date (Issuer Call): 15 August 2022. Early redemptio	
Optional can date, contingent can dates and recemption amount	due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 200,000 per Calculation Amount	possible due to a Tax or Ineligibility Event. Subject to satisfaction conditions for early redemption. Redemption amount: USD 1,000 Calculation Amount	
Subsequent call dates, if applicable	n/a	n/a	n/a	n/a	
Coupons	1/0	110		170	
Fixed or floating dividend/coupon	Floating	Fixed	Fixed	Floating	
Coupon rate and any related index	3m USD Libor + 122 bps	4.253%	0.625%	3m USD Libor + 95 bps	
Existence of a dividend stopper	No	No	No.	No	
Fully discretionary, partially discretionary or mandatory	mandatory	mandatory	mandatory	mandatory	
Existence of step-up or other incentive to redeem	No	No	No	No	
Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	
Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible	
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group A Authority: FINMA or any other authority in Switzerland that is co under Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	
If convertible, fully or partially	Fully or partially	Fully or partially	Fully or partially	Fully or partially	
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	
If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG	UBS Group AG	UBS Group AG	
Write-down feature	Yes	Yes	Yes	Yes	
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent	Exercise of Swiss Resolution Power with respect to UBS Group Av Authority: FINMA or any other authority in Switzerland that is co	
	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	
If write-down, full or partial	statutory approach Full or partial	statutory approach Full or partial	statutory approach Full or partial	statutory approach Full or partial	
		Permanent	Permanent		
If write-down, permanent or temporary	Permanent			Permanent n/a	
If temporary write-down, description of write-up mechanism	n/a Structural	n/a Structural	n/a	n/a Structural	
Type of subordination  Position in subordination hierarchy in liquidation (specify instrument		Structural	Structural		
type immediately senior to instrument in the insolvency creditor	n/a	n/a	n/a	n/a	
hierarchy of the legal entity concerned)					
Non-compliant transitioned features	-	-	-	-	
If yes, specify non-compliant features	•	-	-	-	

			capacity instruments	
		Eligible for T	TLAC purposes	
Issuer	UBS Group AG	UBS Group AG	UBS Group AG	UBS Group AG
Instrument number	57	58	59	60
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	144A: US90352JAE38; RegS: USH4209UAG16	CH0409606354	CH0445624999	CH0445624981
placement)				
Governing law(s) of the instrument	Swiss	Swiss	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC	n/a	n/a	n/a	n/a
Tarm Chast is achieved (for other TLAC clinible instruments reversed	II/d	II/d	II/d	II/d
Term Sheet is achieved (for other TLAC-eligible instruments governed				
by foreign law)				
Regulatory treatment				
Transitional Basel III rules <sup>2</sup>	_1	_1	_1	_1
Post-transitional Basel III rules	_1	_1	_1	_1
Eligible at solo/group/group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
	USD 2,006.3	USD 2,058.3	USD 189.9	USD 1.216.8
Amount recognized in regulatory capital (currency in millions) <sup>2</sup>				
Par value of instrument (currency in millions)	USD 2,000	EUR 1,750	JPY 20,000	JPY 130,000
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost	Debt issued measured at amortized cost
riginal date of issuance	15 August 2017	17 April 2018	9 November 2018	9 November 2018
erpetual or dated	Dated	Dated	Dated	Dated
Original maturity date	15 August 2023	17 April 2025	9 November 2028	8 November 2024
suer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 15 August 2022. Early redemption	Optional call date (Issuer Call): 17 April 2024. Early redemption possible		Optional call date (Issuer Call): 8 November 2023. Early redem
	possible due to a Tax or Ineligibility Event. Subject to satisfaction of	due to a Tax or Restoration Event. Subject to satisfaction of conditions for		possible due to a Tax or Restoration Event. Subject to satisfacti
	conditions for early redemption. Redemption amount: USD 1,000 per	early redemption. Redemption amount: EUR 1,000 per Calculation	conditions for early Redemption. Redemption amount: JPY 100,000,000	conditions for early Redemption. Redemption amount: JPY 100
	Calculation Amount	Amount	per Calculation Amount	per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a	n/a	n/a
oupons				
Fixed or floating dividend/coupon	Fixed to floating	Fixed <sup>2</sup>	Fixed to floating	Fixed to floating
Tixed of floating dividend/coupon	2.859% until Floating Rate Commencement Date; 3m USD LIBOR +	1.25% until Reset Date; sum of Reset Reference Rate and the Reset	0.973% until first call date; 6m JPY Libor + 65 bps thereafter	0.719% until first call date; 6m JPY Libor + 66bps thereafter
Coupon rate and any related index	95.423 bps thereafter	Margin thereafter	0.975% until list can date, oil JPT Libor + 05 bps thereafter	0.7 19% until first call date, bill JPT Libbi + bobbs thereafter
Fig. 6 Pil La			N	N
Existence of a dividend stopper	No	No	No	No
Fully discretionary, partially discretionary or mandatory	mandatory	mandatory	mandatory	mandatory
Existence of step-up or other incentive to redeem	No	No	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
				Convertible
Convertible or non-convertible	Convertible	Convertible	Convertible	
If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group
	Authority: FINMA or any other authority in Switzerland that is competent	Authority: FINMA or any other authority in Switzerland that is competent		Authority: FINMA or any other authority in Switzerland that is o
	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basi
	statutory approach	statutory approach	statutory approach	statutory approach
If convertible, fully or partially	Fully or partially	Fully or partially	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
	Common equity tier 1 (CET1)			
If convertible, specify instrument type convertible into		Common equity tier 1 (CET1)	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG	UBS Group AG	UBS Group AG
Vrite-down feature	Yes	Yes	Yes	Yes
If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group AG.	Exercise of Swiss Resolution Power with respect to UBS Group
33	Authority: FINMA or any other authority in Switzerland that is competent	Authority: FINMA or any other authority in Switzerland that is competent	Authority: FINMA or any other authority in Switzerland that is competent	Authority: FINMA or any other authority in Switzerland that is
	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal basis:	under Swiss law to exercise Swiss Resolution Power. Legal bas
	statutory approach	statutory approach	statutory approach	statutory approach
If write-down, full or partial	Full or partial	Full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a	n/a	n/a
Type of subordination	Structural	Structural	Structural	Structural
osition in subordination hierarchy in liquidation (specify instrument	n/a	n/a	n/a	n/a
type immediately senior to instrument in the insolvency creditor				•
nierarchy of the legal entity concerned)				
Ion-compliant transitioned features	_	-	-	-
	-	-	-	-
If yes, specify non-compliant features				

	Total loss-absorbing capacity instruments	
	Eligible for	TLAC purposes
Issuer	UBS Group AG	UBS Group AG
Instrument number	61	62
Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private	CH0459297435	144A: US902613AA61; RegS: USH42097AZ05
placement)	C10453257455	1447. 0330201374101, Regs. 031420377203
Governing law(s) of the instrument	Swiss	Swiss
Means by which enforceability requirement of Section 13 of the TLAC		N/a
Term Sheet is achieved (for other TLAC-eligible instruments governed	iva	IIId
by foreign law)		
Regulatory treatment		_1
Transitional Basel III rules <sup>2</sup>		
Post-transitional Basel III rules	_1	_1
Eligible at solo/group/group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
Amount recognized in regulatory capital (currency in millions) <sup>2</sup>	USD 418.8	To be provided with the publication as of 31 December 2019
Par value of instrument (currency in millions)	CHF 400	USD 1,500
Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
	30 January 2019	13 August 2019
Original date of issuance		
Perpetual or dated	Dated	Dated
Original maturity date	30 January 2025	13 August 2030
Issuer call subject to prior supervisory approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 30 January 2024	Optional call date (Issuer Call): 13 August 2029. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of con-
	Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 1,000 per Calculation Amount	early redemption. Redemption amount: USD 1,000 per Calculation Amount
Subsequent call dates, if applicable	n/a	n/a
Coupons		
Fixed or floating dividend/coupon	Fixed	Fixed to floating
Coupon rate and any related index	0.875%	3.126% until Floating Rate Commencement Date; 3m USD LIBOR + 146.759 bps thereafter
Existence of a dividend stopper	No No	No
Fully discretionary, partially discretionary or mandatory	mandatory	mandatory
Existence of step-up or other incentive to redeem	No	No
Non-cumulative or cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Convertible	Convertible
lf convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competer
	Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If convertible, fully or partially		, , , ,
	Fully or partially	Fully or partially
If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
Write-down feature	Yes	Yes
lf write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competer
	Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach	Swiss law to exercise Swiss Resolution Power. Legal basis: statutory approach
If write-down, full or partial	Full or partial	Full or partial
If write-down, permanent or temporary	Permanent	Permanent
If temporary write-down, description of write-up mechanism	n/a	n/a
Type of subordination	Structural	Structural
Position in subordination hierarchy in liquidation (specify instrument	n/a	n/a
type immediately senior to instrument in the insolvency creditor		
hierarchy of the legal entity concerned)		
Non-compliant transitioned features	-	-

<sup>1</sup> Eligible under the gone concern loss-absorbing capacity category. 2 Based on Swiss SRB (including transitional arrangement) requirements; information as of 30 June 2019.



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