



Capital and total loss-absorbing capacity instruments of UBS Group AG consolidated and UBS AG consolidated and standalone as of 31 December 2020 – Key features

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category

Published on 26 January 2021

		Share capital	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
1a	Instrument number	1	2
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: CH0244767585	-
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	CET1	CET1
5	Post-transitional Basel III rules ²	CET1	CET1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated, UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Equities	Equities
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 338.0	USD 338.0
9	Par value of instrument (currency in millions)	CHF 385.9	CHF 385.8
10	Accounting classification ³	Equity attributable to UBS Group AG shareholders	Equity attributable to UBS AG shareholders
11	Original date of issuance	-	-
12	Perpetual or dated	n/a	n/a
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	n/a	n/a
15	Optional call date, contingent call dates and redemption amount	-	-
16	Subsequent call dates, if applicable	-	-
Coupons			
17	Fixed or floating dividend/coupon	n/a	n/a
18	Coupon rate and any related index	-	-
19	Existence of a dividend stopper	n/a	n/a
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	n/a	n/a
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	n/a	n/a
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	n/a	n/a
31	If write-down, write-down trigger(s)	-	-
32	If write-down, full or partial	-	-
33	If write-down, permanent or temporary	-	-
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Statutory	Statutory
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Unless otherwise stated in the Articles of Association, once debts are paid back, the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (article 745, Swiss Code of Obligations)	Unless otherwise stated in the Articles of Association, once debts are paid back, the assets of the liquidated company are divided between the shareholders pro rata based on their contributions and considering the preferences attached to certain categories of shares (article 745, Swiss Code of Obligations)
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

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High-trigger loss-absorbing additional tier 1 capital instruments		
Eligible for regulatory capital purposes		
1 Issuer	UBS Group AG	UBS Group AG, Switzerland, or other employing entities of the Group
1a Instrument number	3	4
2 Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: CH0286864027	-
3 Governing law(s) of the instrument	Swiss law	Swiss / NY, US
3a Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment		
4 Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5 Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6 Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7 Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Deferred Contingent Capital Plan, DCCP)
8 Amount recognized in regulatory capital (currency in millions) ¹	USD 1,709.2	USD 457.5
9 Par value of instrument (currency in millions)	USD 1,575	USD 457.5 ⁴
10 Accounting classification ³	Debt issued measured at amortized cost	Other non-financial liabilities
11 Original date of issuance	7 August 2015	31 December 2015 ⁵
12 Perpetual or dated	Perpetual	Perpetual ⁴
13 Original maturity date	-	-
14 Issuer call subject to prior supervisory approval	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	First optional redemption date: 7 August 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First call date: 1 March 2021 At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)
16 Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	n/a
Coupons		
17 Fixed or floating dividend/coupon	Fixed to floating	Fixed
18 Coupon rate and any related index	6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually	Issues in CHF: 4.15%; issues in USD: 7.35%; annually
19 Existence of a dividend stopper	Yes	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21 Existence of step-up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	-	-
25 If convertible, fully or partially	-	-
26 If convertible, conversion rate	-	-
27 If convertible, mandatory or optional conversion	-	-
28 If convertible, specify instrument type convertible into	-	-
29 If convertible, specify issuer of instrument it converts into	-	-
30 Write-down feature	Yes	Yes
31 If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	Reported phase-in Basel III CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions
32 If write-down, full or partial	Full	Full
33 If write-down, permanent or temporary	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	-	-
34a Type of subordination	Contractual	Contractual
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP)
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Comprised of Deferred Contingent Capital Plan (DCCP) issuances considering FX movements. Subject to forfeiture and vesting provisions. ⁵ Original date of issuance from a capital perspective. It does not correspond to grant date for employees.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category
Published on 26 January 2021

		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
1a	Instrument number	5	6
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: CH0317921697	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 1,504.2	USD 1,503.8
9	Par value of instrument (currency in millions)	USD 1,500	USD 1,500
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	21 March 2016	21 March 2016
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 22 March 2021 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 22 March 2021 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually	6.875% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.2958%; annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

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		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
1a	Instrument number	7	8
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0331455318	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 1,105.9	USD 1,106.2
9	Par value of instrument (currency in millions)	USD 1,100	USD 1,100
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	10 August 2016	10 August 2016
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 10 August 2021 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 10 August 2021 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually	7.125% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.2996%; annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

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High-trigger loss-absorbing additional tier 1 capital instruments		
Eligible for regulatory capital purposes		
1	Issuer	UBS Group AG, Switzerland, or other employing entities of the Group
1a	Instrument number	9
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-
3	Governing law(s) of the instrument	Swiss / NY, US
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
Regulatory treatment		
4	Transitional Basel III rules ¹	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 360.3
9	Par value of instrument (currency in millions)	USD 360.3 ⁴
10	Accounting classification ³	Other non-financial liabilities
11	Original date of issuance	31 December 2016 ⁵
12	Perpetual or dated	Perpetual ⁴
13	Original maturity date	-
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	First call date: 1 March 2022 At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)
16	Subsequent call dates, if applicable	n/a
Coupons		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	Issues in CHF: 2.55%; issues in USD: 5.95%; annually
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-
25	If convertible, fully or partially	-
26	If convertible, conversion rate	-
27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP)
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Comprised of Deferred Contingent Capital Plan (DCCP) issuances considering FX movements. Subject to forfeiture and vesting provisions. ⁵ Original date of issuance from a capital perspective. It does not correspond to grant date for employees. ⁶ Not applicable to EU Material Risk Takers and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments.

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			High-trigger loss-absorbing additional tier 1 capital instruments
			Eligible for regulatory capital purposes
1	Issuer	UBS Group AG	UBS AG
1a	Instrument number	11	12
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0400441280	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 2,090.3	USD 2,094.2
9	Par value of instrument (currency in millions)	USD 2,000	USD 2,000
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	31 January 2018	31 January 2018
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 31 January 2023 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 31 January 2023 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	5% until First Call Date / Reset Interest Rate afterwards; annually	5% until First Call Date / Reset Interest Rate afterwards, in each case plus 0.3093%; annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loans granted by UBS Group AG.

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		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS AG	UBS Group AG
1a	Instrument number	13	14
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	CH0447353704
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 1,709.3	USD 559.3
9	Par value of instrument (currency in millions)	USD 1,575	SGD 700
10	Accounting classification ³	Funding from UBS Group AG and its subsidiaries	Debt issued measured at amortized cost
11	Original date of issuance	20 March 2018 ⁵	28 November 2018
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 7 August 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 28 November 2023 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	6.875% until First Call Date / Reset Interest Rate afterwards, in each case plus 0.1838%; annually	5.875% until First Call Date; Reset Interest Rate afterwards; semi-annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loans granted by UBS Group AG. ⁵ The relevant loan agreement was entered into on 7 August 2015; however, the loan started counting as AT1 capital as of 20 March 2018.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category
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High-trigger loss-absorbing additional tier 1 capital instruments		
Eligible for regulatory capital purposes		
1	Issuer	UBS AG
1a	Instrument number	15
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-
3	Governing law(s) of the instrument	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
Regulatory treatment		
4	Transitional Basel III rules ¹	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 560.3
9	Par value of instrument (currency in millions)	SGD 700
10	Accounting classification ³	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	28 November 2018
12	Perpetual or dated	Perpetual
13	Original maturity date	-
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 28 November 2023 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons		
17	Fixed or floating dividend/coupon	Fixed to floating
18	Coupon rate and any related index	5.875% until First Call Date; Reset Interest Rate afterwards, in each case plus 0.3053%; semi-annually
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-
25	If convertible, fully or partially	-
26	If convertible, conversion rate	-
27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, the Trigger CET1 Ratio is less than 7% or FINMA determines a write-down necessary to ensure UBS Group AG's viability or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions.
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG. ⁵ Comprised of Deferred Contingent Capital Plan (DCCP) issuances considering FX movements. Subject to forfeiture and vesting provisions. ⁶ Original date of issuance from a capital perspective. It does not correspond to grant date for employees. ⁷ Not applicable to EU Material Risk Takers and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category
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		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
1a	Instrument number	17	18
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90352JAF03; RegS: USH4209UAT37	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 2,673.8	USD 2,681.3
9	Par value of instrument (currency in millions)	USD 2,500	USD 2,500
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	31 January 2019	31 January 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 31 January 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 31 January 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	7.000% until First Call Date; Reset Interest Rate afterwards; semi-annually	7.000% until First Call Date; Reset Interest Rate afterwards, in each case plus 0.3170%; semi-annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

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		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
1a	Instrument number	19	20
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0488506673	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 550.1	USD 551.7
9	Par value of instrument (currency in millions)	AUD 700	AUD 700
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	27 August 2019	27 August 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 27 August 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 27 August 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	4.375% until First Call Date; Reset Interest Rate afterwards; semi-annually	4.375% until First Call Date; Reset Interest Rate afterwards; in each case plus 0.2923%; semi-annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

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		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
1a	Instrument number	21	22
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0495570928	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 590.1	USD 591.0
9	Par value of instrument (currency in millions)	SGD 750	SGD 750
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	4 September 2019	4 September 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 4 September 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 4 September 2024 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	4.85% until First Call Date; Reset Interest Rate afterwards; semi-annually	4.85% until First Call Date; Reset Interest Rate afterwards; in each case plus 0.2958%; semi-annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

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		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS AG
1a	Instrument number	23	24
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0506668869	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 311.4	USD 312.5
9	Par value of instrument (currency in millions)	CHF 275	CHF 275
10	Accounting classification ³	Debt issued measured at amortized cost	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	13 November 2019	13 November 2019
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 13 November 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 13 November 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	3.00% until First Call Date; Reset Interest Rate afterwards; annually	3.00% until First Call Date; Reset Interest Rate afterwards; in each case plus 0.2295%; annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

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		High-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG, Switzerland, or other employing entities of the Group	UBS Group AG
1a	Instrument number	25	26
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	CH0558521263
3	Governing law(s) of the instrument	Swiss / NY, US	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1	Additional tier 1
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Deferred Contingent Capital Plan, DCCP)	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 313.5	USD 742.4
9	Par value of instrument (currency in millions)	USD 313.5 ⁴	USD 750
10	Accounting classification ³	Other non-financial liabilities	Debt issued measured at amortized cost
11	Original date of issuance	21 February 2020	29 July 2020
12	Perpetual or dated	Perpetual ⁴	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First call date: 1 March 2025; for SMFs, 1 March 2026 and 1 March 2027 in equal portions. At the issuer's sole and absolute discretion, settlement by means of either (i) payment of a cash amount equal to the value of the Notional Bond, or (ii) transfer of perpetual AT1 instruments in such amount equivalent to the value of, and on substantially the same terms and conditions as, the Notional Bond (in both cases, net of applicable taxes and social securities contributions)	First optional redemption date: 29 July 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	n/a	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend/coupon	Fixed ⁵	Fixed
18	Coupon rate and any related index	Issues in USD: 3.90%; issues in CHF: 1.50%; annually	5.125% until First Call Date; afterwards, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); annually
19	Existence of a dividend stopper	No	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Reported CET1 ratio of the Group is less than 7% / 10%; or FINMA determines a write-down is required to prevent UBS Group AG's insolvency, bankruptcy or failure; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to prevent UBS Group AG's insolvency, bankruptcy or failure. Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Outside the occurrence of a Trigger Event or Viability Event, the holder under DCCP will have a claim ranking junior to all rights and claims of priority creditors of the issuer (i.e., claims in respect of obligations of the issuer (i) that are unsubordinated, or (ii) that are subordinated (including tier 2 instruments) and do not, or are expressly not stated to, rank pari passu with, or junior to, the issuer's obligations under DCCP or any of the issuer's obligations ranking pari passu with the issuer's obligations under DCCP)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Comprised of Deferred Contingent Capital Plan (DCCP) issuances considering FX movements. Subject to forfeiture and vesting provisions. ⁵ Not applicable to EU Material Risk Takers and individuals performing designated Senior Management Functions (SMFs), who have no right to receive interest payments.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

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		High-trigger loss-absorbing additional tier 1 capital instruments
		Eligible for regulatory capital purposes
1	Issuer	UBS AG
1a	Instrument number	27
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-
3	Governing law(s) of the instrument	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
Regulatory treatment		
4	Transitional Basel III rules ¹	Additional tier 1
5	Post-transitional Basel III rules ²	Additional tier 1
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁴
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 744.20
9	Par value of instrument (currency in millions)	USD 750
10	Accounting classification ³	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	29 July 2020
12	Perpetual or dated	Perpetual
13	Original maturity date	-
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 29 July 2026 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	5.125% until First Call Date; afterwards, at Treasury Yield plus Margin (subject to reset every 5 years thereafter); in each case plus 0.1980%; annually ⁵
19	Existence of a dividend stopper	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-
25	If convertible, fully or partially	-
26	If convertible, conversion rate	-
27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 7%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Loan granted by UBS Group AG. ⁵ Coupon Rate corrected on 6 October 2020 with retroactive effect.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

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		Low-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	28	29
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: CH0271428309	ISIN: CH0271428333
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1 ⁴	Additional tier 1 ⁴
5	Post-transitional Basel III rules ²	Additional tier 1 ⁴	Additional tier 1 ⁴
6	Eligible at solo / group / group and solo	UBS Group AG consolidated	UBS Group AG consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 1 Capital Notes	Tier 1 Capital Notes
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 1,235.2	USD 1,341.4
9	Par value of instrument (currency in millions)	EUR 1,000	USD 1,250
10	Accounting classification ³	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	19 February 2015	19 February 2015
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 19 February 2022. Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 19 February 2025. Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption
Coupons			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	5.75% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually	7.00% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Outstanding low-trigger loss-absorbing additional tier 1 capital instruments are available to meet the going concern requirements under the Swiss SRB framework until their first call date. As of their first call date, these instruments are eligible to meet the gone concern requirements.

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		Low-trigger loss-absorbing additional tier 1 capital instruments	
		Eligible for regulatory capital purposes	
1	Issuer	UBS AG	UBS AG
1a	Instrument number	30	31
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	-	-
3	Governing law(s) of the instrument	Swiss law	Swiss law
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Additional tier 1 ⁴	Additional tier 1 ⁴
5	Post-transitional Basel III rules ²	Additional tier 1 ⁴	Additional tier 1 ⁴
6	Eligible at solo / group / group and solo	UBS AG consolidated and standalone	UBS AG consolidated and standalone
7	Instrument type (types to be specified by each jurisdiction)	Other instruments (Loan) ⁵	Other instruments (Loan) ⁵
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 1,234.76	USD 1,340.5
9	Par value of instrument (currency in millions)	EUR 1,000	USD 1,250
10	Accounting classification ³	Funding from UBS Group AG and its subsidiaries	Funding from UBS Group AG and its subsidiaries
11	Original date of issuance	11 October 2016 ⁶	20 March 2018 ⁶
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	-	-
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	First optional redemption date: 19 February 2022 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with any accrued and unpaid interest thereon. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with any accrued and unpaid interest thereon	First optional redemption date: 19 February 2025 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of Conditions for Redemption. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement. Subject to satisfaction of Conditions for Redemption. Redemption amount: 101% of aggregate principal amount, together with any accrued and unpaid interest thereon
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: any other Interest Payment Date after the First Call Date. Subject to satisfaction of Conditions for Redemption	Subsequent optional redemption dates: any other Interest Payment Date after First Call Date
Coupons			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	5.75% until First Call Date; afterwards, Mid Market Swap Rate (subject to reset every five years) and Margin; in either case, plus 0.2026%; annually	7% / Reset Interest Rate, in each case plus 0.1815%; annually
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 5.125%; or FINMA determines a write-down necessary to ensure UBS Group AG's viability; or UBS Group AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS Group AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Outstanding low-trigger loss-absorbing additional tier 1 capital instruments are available to meet the going concern requirements under the Swiss SRB framework until their first call date. As of their first call date, these instruments are eligible to meet the gone concern requirements. Instruments #30 and #31 were issued after the new Swiss SRB framework was implemented and therefore did not qualify as going concern capital but were qualified as gone concern loss-absorbing capacity. Since June 2020 these two instruments qualify as going concern capital up to the first call date, as agreed with FINMA. ⁵ Loans granted by UBS Group AG. ⁶ The relevant loan agreement was entered into on 19 February 2015; however, the loan started counting as gone concern loss-absorbing capacity as of 11 October 2016 (instrument #30) or 20 March 2018 (instrument #31), and, starting from June 2020, also count as going concern loss-absorbing capacity up to the first call date, as agreed with FINMA.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

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		Low-trigger loss-absorbing tier 2 capital instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS AG; Stamford branch	UBS AG
1a	Instrument number	32	33
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US90261AAB89	CH0236733827
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Tier 2 ⁴	Tier 2 ⁴
5	Post-transitional Basel III rules ²	-4	-4
6	Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone ⁴	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Notes	Notes
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 2,053 ⁴	USD 2,454.9 ⁴
9	Par value of instrument (currency in millions)	USD 2,000	EUR 2,000
10	Accounting classification ³	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	17 August 2012	13 February 2014
12	Perpetual or dated	Dated	Dated
13	Original maturity date	17 August 2022	12 February 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest	Call date: 12 February 2021 Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	7.625%; semi-annually	4.75% / 3.40% + Mid Market Swap Rate from 12 February 2021; annually
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full	Full
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ As of 1 January 2020, outstanding low-trigger loss-absorbing tier 2 capital instruments are eligible to meet the gone concern requirements under the Swiss SRB framework until one year before maturity.

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		Low-trigger loss-absorbing tier 2 capital instruments
		Eligible for TLAC purposes
1	Issuer	UBS AG
1a	Instrument number	34
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0244100266
3	Governing law(s) of the instrument	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
Regulatory treatment		
4	Transitional Basel III rules ¹	Tier 2 ⁴
5	Post-transitional Basel III rules ²	- ⁴
6	Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Notes
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 2,692.9 ⁴
9	Par value of instrument (currency in millions)	USD 2,500
10	Accounting classification ³	Debt issued measured at amortized cost
11	Original date of issuance	15 May 2014
12	Perpetual or dated	Dated
13	Original maturity date	15 May 2024
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Early redemption possible due to a Tax or Regulatory Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: aggregate principal amount, together with accrued and unpaid interest. Early redemption possible upon a Change in Progressive Capital Component Requirement or an Alignment Event. Subject to satisfaction of applicable conditions and applicable law. Redemption amount: 101% of aggregate principal amount, together with accrued and unpaid interest
16	Subsequent call dates, if applicable	n/a
Coupons		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	5.125%; annually
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-
25	If convertible, fully or partially	-
26	If convertible, conversion rate	-
27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	With respect to any Publication Date, Trigger CET1 Ratio is less than 5%; or FINMA determines a write-down necessary to ensure UBS AG's viability; or UBS AG receives a commitment of governmental support that FINMA determines necessary to ensure UBS AG's viability (see definition of Viability Event). Subject to applicable conditions
32	If write-down, full or partial	Full
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	Rights and claims of all holders of Senior Obligations, subject to any obligations that are mandatorily preferred by law
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ As of 1 January 2020, outstanding low-trigger loss-absorbing tier 2 capital instruments are eligible to meet the gone concern requirements under the Swiss SRB framework until one year before maturity.

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		Non-Basel III-compliant tier 2 capital instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS AG; Stamford branch ⁵	UBS AG; Jersey branch
1a	Instrument number	35	36
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US870836AC77	ISIN: XS0062270581
3	Governing law(s) of the instrument	NY, US	English
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	Tier 2 ⁴	Tier 2 ⁴
5	Post-transitional Basel III rules ²	„4	„4
6	Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Notes	Notes
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 251.6	USD 83.8
9	Par value of instrument (currency in millions)	USD 250.5	GBP 61.3
10	Accounting classification ³	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	21 July 1995	18 December 1995
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 July 2025	18 December 2025
14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax	For taxation reasons, the Issuer may redeem the Bonds at 100% of their principal amount (together with accrued interest)
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	7.5%; semi-annually	8.75%; annually
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-	-
25	If convertible, fully or partially	-	-
26	If convertible, conversion rate	-	-
27	If convertible, mandatory or optional conversion	-	-
28	If convertible, specify instrument type convertible into	-	-
29	If convertible, specify issuer of instrument it converts into	-	-
30	Write-down feature	No	No
31	If write-down, write-down trigger(s)	-	-
32	If write-down, full or partial	-	-
33	If write-down, permanent or temporary	-	-
34	If temporary write-down, description of write-up mechanism	-	-
34a	Type of subordination	Contractual	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank pari passu with or are subordinated to the Securities	All unsubordinated creditors of the Issuer
36	Non-compliant transitioned features	Yes	Yes
37	If yes, specify non-compliant features	- No point of non-viability provision - No prior supervisory approval for early repayment	- No point of non-viability provision - No prior supervisory approval for early repayment

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Non-Basel III-compliant tier 2 capital instruments qualify as gone concern instruments. As of 1 January 2020, these instruments are eligible to meet the gone concern requirements until one year prior to maturity. ⁵ Formerly denominated "UBS AG NY Branch."

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

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		Non-Basel III-compliant tier 2 capital instruments
		Eligible for TLAC purposes
1	Issuer	UBS AG; Stamford branch ⁵
1a	Instrument number	37
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US870845AC84
3	Governing law(s) of the instrument	NY, US
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
Regulatory treatment		
4	Transitional Basel III rules ¹	Tier 2 ⁴
5	Post-transitional Basel III rules ²	-4
6	Eligible at solo / group / group and solo	UBS Group AG consolidated, UBS AG consolidated and UBS AG standalone
7	Instrument type (types to be specified by each jurisdiction)	Notes
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 207.6
9	Par value of instrument (currency in millions)	USD 217.7
10	Accounting classification ³	Debt issued measured at amortized cost
11	Original date of issuance	3 September 1996
12	Perpetual or dated	Dated
13	Original maturity date	1 September 2026
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	The Securities will be subject to redemption at par plus accrued interest in the event that payments thereunder become subject to Swiss tax
16	Subsequent call dates, if applicable	n/a
Coupons		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	7.75%; semi-annually
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	-
25	If convertible, fully or partially	-
26	If convertible, conversion rate	-
27	If convertible, mandatory or optional conversion	-
28	If convertible, specify instrument type convertible into	-
29	If convertible, specify issuer of instrument it converts into	-
30	Write-down feature	No
31	If write-down, write-down trigger(s)	-
32	If write-down, full or partial	-
33	If write-down, permanent or temporary	-
34	If temporary write-down, description of write-up mechanism	-
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	All deposit liabilities and other liabilities of the Branch and the Bank as a whole, except those which rank pari passu with or are subordinated to the Securities
36	Non-compliant transitioned features	Yes
37	If yes, specify non-compliant features	- No point of non-viability provision - No prior supervisory approval for early repayment

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Based on Swiss SRB requirements applicable as of 1 January 2020. ³ As applied in the financial statements of UBS Group AG or UBS AG under IFRS, except where indicated. ⁴ Non-Basel III-compliant tier 2 capital instruments qualify as gone concern instruments. As of 1 January 2020, these instruments are eligible to meet the gone concern requirements until one year prior to maturity. ⁵ Formerly denominated "UBS AG NY Branch."

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	38	39
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90351DAB38; RegS: USG91703AB73	CH0302790123
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 2,690.6	USD 1,554.5
9	Par value of instrument (currency in millions)	USD 2,500	EUR 1,250
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	24 September 2015	16 November 2015
12	Perpetual or dated	Dated	Dated
13	Original maturity date	24 September 2025	16 November 2022
14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	4.13%	1.75%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	40	41
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0310451841	CH0310451858
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 340.7	USD 174.1
9	Par value of instrument (currency in millions)	CHF 300	CHF 150
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	22 February 2016	22 February 2016
12	Perpetual or dated	Dated	Dated
13	Original maturity date	22 February 2022	23 February 2026
14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	0.75%	1.25%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	42	43
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0314209351	144A: US90351DAE76; RegS: USG91703AJ00
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 940.1	-
9	Par value of instrument (currency in millions)	EUR 750	USD 1,000
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	4 March 2016	5 April 2016
12	Perpetual or dated	Dated	Dated
13	Original maturity date	4 March 2024	14 April 2021
14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Fixed	Floating
18	Coupon rate and any related index	2.13%	3-month USD LIBOR + 178 bps
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	44	45
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90351DAD93; RegS: USG91703AH44	144A: US90351DAF42; RegS: USG91703AK72
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	-	USD 2,128.3
9	Par value of instrument (currency in millions)	USD 1,850 ³	USD 2,000
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	5 April 2016	5 April 2016
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 April 2021	15 April 2026
14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	3.00%	4.13%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Nominal reduced to USD 1.85 billion following a partial cancellation of USD 0.15 billion of the original USD 2 billion notional amount announced on 8 December 2020.

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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	46	47
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90351DAH08; RegS: USG91703AM39	144A: US90351DAG25; RegS: USG91703AL55
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 1,999.2	USD 501.1
9	Par value of instrument (currency in millions)	USD 2,000	USD 500
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	10 August 2016	10 August 2016
12	Perpetual or dated	Dated	Dated
13	Original maturity date	1 February 2022	1 February 2022
14	Issuer call subject to prior supervisory approval	No	No
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par	Optional call date (Issuer Call): n/a. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: at par
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Fixed	Floating
18	Coupon rate and any related index	2.65%	3-month USD LIBOR + 153 bps
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	48	49
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0336602930	CH0341440334
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 1,577.5	USD 1,561.2
9	Par value of instrument (currency in millions)	EUR 1,250	EUR 1,250
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	1 September 2016	30 November 2016
12	Perpetual or dated	Dated	Dated
13	Original maturity date	1 September 2026	30 November 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 1 June 2026. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): 30 November 2023. Early redemption possible due to a Tax or Restoration Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	Subsequent optional call dates: any Business Day falling after 1 June 2026	n/a
Coupons			
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	1.250%	1.50%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category
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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	50	51
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0359915425	144A: US90352JAA16; RegS: USH4209UAA46
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 2,137.0	USD 2,048.2
9	Par value of instrument (currency in millions)	EUR 1,750	USD 2,000
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	20 March 2017	23 March 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	20 September 2022	23 May 2023
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 20 September 2021. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): 23 May 2022. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Floating	Fixed
18	Coupon rate and any related index	3-month Euribor + 70 bps	3.491%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category
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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	52	53
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90352JAB98; RegS: USH4209UAB29	144A: US90352JAC71; RegS: USH4209UAC02
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 1,001.8	USD 2,231.8
9	Par value of instrument (currency in millions)	USD 1,000	USD 2,000
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	23 March 2017	23 March 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	23 May 2023	23 March 2028
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 23 May 2022. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 23 March 2027. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Floating	Fixed
18	Coupon rate and any related index	3-month USD LIBOR + 122 bps	4.253%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category

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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	54	55
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0365501516	144A: US90352JAD54; RegS: USH4209UAF33
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 457.8	USD 1,249.0
9	Par value of instrument (currency in millions)	CHF 400	USD 1,250
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	18 May 2017	15 August 2017
12	Perpetual or dated	Dated	Dated
13	Original maturity date	18 May 2024	15 August 2023
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 18 May 2023. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 200,000 per Calculation Amount	Optional call date (Issuer Call): 15 August 2022. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Fixed	Floating
18	Coupon rate and any related index	0.625%	3-month USD LIBOR + 95 bps
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category
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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	56	57
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US90352JAE38; RegS: USH4209UAG16	CH0409606354
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 2,038.0	USD 2,206.5
9	Par value of instrument (currency in millions)	USD 2,000	EUR 1,750
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	15 August 2017	17 April 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	15 August 2023	17 April 2025
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 15 August 2022. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 17 April 2024. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed ³
18	Coupon rate and any related index	2.859% until Floating Rate Commencement Date; 3-month USD LIBOR + 95.423 bps thereafter	1.25% until Reset Date; 1-year EUR Mid-Swap +75bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category
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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	58	59
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0445624999	CH0445624981
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 197.2	USD 1,263.8
9	Par value of instrument (currency in millions)	JPY 20,000	JPY 130,000
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	9 November 2018	9 November 2018
12	Perpetual or dated	Dated	Dated
13	Original maturity date	9 November 2028	8 November 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 9 November 2027. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early Redemption. Redemption amount: JPY 100,000,000 per Calculation Amount	Optional call date (Issuer Call): 8 November 2023. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early Redemption. Redemption amount: JPY 100,000,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Fixed to floating	Fixed to floating
18	Coupon rate and any related index	0.973% until first call date; 6-month JPY LIBOR + 65 bps thereafter	0.719% until first call date; 6-month JPY LIBOR + 66bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

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		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	60	61
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0459297435	144A: US902613AA61; RegS: USH42097AZ05
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 458.0	USD 1,603.1
9	Par value of instrument (currency in millions)	CHF 400	USD 1,500
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	30 January 2019	13 August 2019
12	Perpetual or dated	Dated	Dated
13	Original maturity date	30 January 2025	13 August 2030
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 30 January 2024 Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: CHF 1,000 per Calculation Amount	Optional call date (Issuer Call): 13 August 2029. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Fixed	Fixed to floating
18	Coupon rate and any related index	0.875%	3.126% until Floating Rate Commencement Date; 3-month USD LIBOR + 146.759 bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category
Published on 26 January 2021

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	62	63
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0506668844	CH0520042489
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 154.1 ⁴	USD 1,842.2
9	Par value of instrument (currency in millions)	USD 146.2 ⁵	EUR 1,500
10	Accounting classification	Debt issued designated at fair value	Debt issued measured at amortized cost
11	Original date of issuance	4 November 2019	29 January 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	4 November 2049	29 January 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 4 November 2022. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 29 January 2025. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: 4 November of every second year after the first optional call date, to and including 4 November 2048	n/a
Coupons			
17	Fixed or floating dividend/coupon	Zero Coupon Accreting	Fixed ³
18	Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 3.80%)	0.25% until first Reset Date; 1-year EUR Mid-Swap Rate + 55bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes. ⁴ The eligible amounts presented are adjusted for own credit related gains / losses. ⁵ Information corresponds to the Amortized Face Amount as of 31 December 2020, and therefore includes the applicable accrual yield.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category

Published on 26 January 2021

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	64	65
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0521617321	CH0535271214
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 132.8 ⁴	USD 190.1 ⁴
9	Par value of instrument (currency in millions)	USD 123.6 ³	USD 205.7 ³
10	Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11	Original date of issuance	4 March 2020	14 April 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	4 March 2050	14 April 2050
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 4 March 2025. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 14 April 2025. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: 4 March of every year after the first optional call date, to and including 4 March 2049	Subsequent optional redemption dates: 14 April of every year after the first optional call date, to and including 14 April 2049
Coupons			
17	Fixed or floating dividend/coupon	Zero Coupon Accreting	Zero Coupon Accreting
18	Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 3.60%)	Zero Coupon Accreting (annual accrual yield of 4.00%)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Information corresponds to the Amortized Face Amount as of 31 December 2020, and therefore includes the applicable accrual yield. ⁴ The eligible amounts presented are adjusted for own credit related gains / losses.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category

Published on 26 January 2021

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	66	67
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0547243250	CH0543827189
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 92.4 ⁴	USD 468.1 ⁴
9	Par value of instrument (currency in millions)	USD 102.1 ³	USD 510.4 ³
10	Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11	Original date of issuance	22 May 2020	27 May 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	22 May 2050	27 May 2050
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 22 May 2025. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 27 May 2025. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16	Subsequent call dates, if applicable	Subsequent optional redemption dates: 22 May of every year after the first optional call date, to and including 22 May 2049	Subsequent optional redemption dates: 27 May of every year after the first optional call date, to and including 27 May 2049
Coupons			
17	Fixed or floating dividend/coupon	Zero Coupon Accreting	Zero Coupon Accreting
18	Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 3.50%)	Zero Coupon Accreting (annual accrual yield of 3.50%)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Information corresponds to the Amortized Face Amount as of 31 December 2020, and therefore includes the applicable accrual yield. ⁴ The eligible amounts presented are adjusted for own credit related gains / losses.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category
Published on 26 January 2021

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	68	69
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	144A: US902613AB45; RegS: USH42097B552	144A: US902613AC28; RegS: USH42097BT36
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 1,299.5	USD 1,293.2
9	Par value of instrument (currency in millions)	USD 1,300	USD 1,300
10	Accounting classification	Debt issued measured at amortized cost	Debt issued measured at amortized cost
11	Original date of issuance	30 July 2020	30 July 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	30 July 2024	30 January 2027
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 30 July 2023. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount	Optional call date (Issuer Call): 30 January 2026. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	n/a
Coupons			
17	Fixed or floating dividend/coupon	Fixed ³	Fixed ³
18	Coupon rate and any related index	1.008% until Reset Date; 1-year U.S. treasury rate (as described in the Pricing Supplement) + 83bps thereafter	1.364% until Reset Date; 1-year U.S. treasury rate (as described in the Pricing Supplement) + 108bps thereafter
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category
Published on 26 January 2021

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	70	71
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0558521271	CH0561923860
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 26.8 ⁴	USD 52.2 ⁴
9	Par value of instrument (currency in millions)	AUD 36.3 ³	USD 55.4 ³
10	Accounting classification	Debt issued designated at fair value	Debt issued designated at fair value
11	Original date of issuance	18 August 2020	22 September 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	18 August 2035	22 September 2050
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 18 August 2030. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount	Optional call date (Issuer Call): 22 September 2023. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: Amortized Face Amount
16	Subsequent call dates, if applicable	n/a	Subsequent optional redemption dates: 22 September of every year after the first optional call date, to and including 22 September 2049
Coupons			
17	Fixed or floating dividend/coupon	Zero Coupon Accreting	Zero Coupon Accreting
18	Coupon rate and any related index	Zero Coupon Accreting (annual accrual yield of 2.50%)	Zero Coupon Accreting (annual accrual yield of 2.80%)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Information corresponds to the Amortized Face Amount as of 31 December 2020, and therefore includes the applicable accrual yield. ⁴ The eligible amounts presented are adjusted for own credit related gains / losses.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category
Published on 26 January 2021

		Total loss-absorbing capacity instruments	
		Eligible for TLAC purposes	
1	Issuer	UBS Group AG	UBS Group AG
1a	Instrument number	72	73
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0576402181	CH0579132942
3	Governing law(s) of the instrument	Swiss	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a	n/a
Regulatory treatment			
4	Transitional Basel III rules ¹	-2	-2
5	Post-transitional Basel III rules	-2	-2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 1,816.2	USD 40.0 ⁴
9	Par value of instrument (currency in millions)	EUR 1,500	USD 40
10	Accounting classification	Debt issued measured at amortized cost	Debt issued designated at fair value
11	Original date of issuance	5 November 2020	24 November 2020
12	Perpetual or dated	Dated	Dated
13	Original maturity date	5 November 2028	24 November 2035
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 5 November 2027. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: EUR 1,000 per Calculation Amount	Optional call date (Issuer Call): 24 November 2023. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: USD 1,000,000 per Calculation Amount
16	Subsequent call dates, if applicable	n/a	Subsequent optional call dates: 24 November 2026, 24 November 2029, 24 November 2032
Coupons			
17	Fixed or floating dividend/coupon	Fixed ³	Fixed
18	Coupon rate and any related index	0.25% until first Reset Date; 1-year EUR Mid-Swap Rate + 77bps thereafter	2.210%
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG	UBS Group AG
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a
34a	Type of subordination	Structural	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a	n/a
36	Non-compliant transitioned features	-	-
37	If yes, specify non-compliant features	-	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ Interest Basis: Fixed Rate / Fixed Rate Notes. ⁴ The eligible amounts presented are adjusted for own credit related gains / losses.

Capital instruments of UBS Group AG consolidated and UBS AG consolidated and standalone issued as of 31 December 2020 – Key features

Ordered by issuance date within each category

Published on 26 January 2021

		Total loss-absorbing capacity instruments
		Eligible for TLAC purposes
1	Issuer	UBS Group AG
1a	Instrument number	74
2	Unique identifier (e.g., CUSIP, ISIN or Bloomberg identifier for private placement)	CH0581183594
3	Governing law(s) of the instrument	Swiss
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	n/a
Regulatory treatment		
4	Transitional Basel III rules ¹	.2
5	Post-transitional Basel III rules	.2
6	Eligible at solo / group / group and solo	UBS Group AG (consolidated)
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt
8	Amount recognized in regulatory capital (currency in millions) ¹	USD 33.7 ³
9	Par value of instrument (currency in millions)	AUD 45
10	Accounting classification	Debt issued designated at fair value
11	Original date of issuance	3 December 2020
12	Perpetual or dated	Dated
13	Original maturity date	3 December 2035
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date (Issuer Call): 3 December 2023. Early redemption possible due to a Tax or Ineligibility Event. Subject to satisfaction of conditions for early redemption. Redemption amount: AUD 1,000,000 per Calculation Amount
16	Subsequent call dates, if applicable	Subsequent optional call dates: 3 December of every year after the first optional call date, to and including 3 December 2034
Coupons		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	2.300%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
25	If convertible, fully or partially	Fully or partially
26	If convertible, conversion rate	Discretionary (Swiss Resolution Authority)
27	If convertible, mandatory or optional conversion	Optional (at discretion of Swiss Resolution Authority)
28	If convertible, specify instrument type convertible into	Common equity tier 1 (CET1)
29	If convertible, specify issuer of instrument it converts into	UBS Group AG
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Exercise of Swiss Resolution Power with respect to UBS Group AG. Authority: FINMA or any other authority in Switzerland that is competent under Swiss law to exercise Swiss Resolution Power. Legal basis: Statutory approach
32	If write-down, full or partial	Full or partial
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	n/a
34a	Type of subordination	Structural
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned)	n/a
36	Non-compliant transitioned features	-
37	If yes, specify non-compliant features	-

¹ Based on Swiss SRB requirements; information as of 31 December 2020. ² Eligible under the gone concern loss-absorbing capacity category until one year before maturity. ³ The eligible amounts presented are adjusted for own credit related gains / losses.



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