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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER**

**PURSUANT TO RULE 13a-16 OR 15d-16 UNDER  
THE SECURITIES EXCHANGE ACT OF 1934**

**Date: October 25, 2019**

**UBS Group AG**  
**Commission File Number: 1-36764**

**UBS AG**  
**Commission File Number: 1-15060**

(Registrants' Names)

Bahnhofstrasse 45, Zurich, Switzerland  
Aeschenvorstadt 1, Basel, Switzerland  
(Address of principal executive offices)

Indicate by check mark whether the registrants file or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

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UBS AG produces regular annual and quarterly reports, which are submitted to the SEC under Forms 20-F and 6-K, respectively. These reports are prepared in accordance with International Financial Reporting Standards (IFRS). SEC regulations require certain additional disclosures to be included in registration statements relating to offerings of securities. Certain of this additional disclosure follows herein, and should be read in conjunction with the annual report on Form 20-F for the year ended 31 December 2018 of UBS Group AG and UBS AG, filed with the SEC on 15 March 2019, as well as UBS AG's first quarter 2019 report, submitted to the SEC on Form 6-K on 30 April 2019, UBS AG's second quarter 2019 report, submitted to the SEC on Form 6-K on 26 July 2019, and UBS AG's third quarter 2019 report, submitted to the SEC on Form 6-K on 25 October 2019.

## Capitalization of UBS AG

The following table presents the consolidated capitalization of UBS AG in accordance with International Financial Reporting Standards (IFRS) in US dollars, the presentation currency of UBS AG.

| <i>USD million</i>                               | As of          |                |
|--|----------------|----------------|
|  | 30.9.19        | 30.6.19        |
| Debt:  |                |                |
| Short term debt issued <sup>1</sup>              | 69,941         | 73,779         |
| Long term debt issued <sup>2</sup>               | 66,507         | 69,884         |
| Total debt issued                                | 136,449        | 143,664        |
| Equity attributable to UBS AG shareholders       | 54,613         | 52,359         |
| Equity attributable to non-controlling interests | 163            | 170            |
| <b>Total capitalization</b>                      | <b>191,225</b> | <b>196,192</b> |

<sup>1</sup> Short-term debt issued is comprised of debt issued (measured at amortized cost and designated at fair value) by UBS AG and its subsidiaries with a remaining contractual maturity of less than one year without considering any early redemption features. <sup>2</sup> Long-term debt issued is comprised of debt issued (measured at amortized cost and designated at fair value) by UBS AG and its subsidiaries with a remaining contractual maturity of more than one year without considering any early redemption features.

This Form 6-K is hereby incorporated by reference into (1) each of the registration statements of UBS AG on Form F-3 (Registration Number 333-225551) and of UBS Group AG on Form S-8 (Registration Numbers 333-200634; 333-200635; 333-200641; 333-200665; 333-215254; 333-215255; 333-228653; and 333-230312), and into each prospectus outstanding under any of the foregoing registration statements, (2) any outstanding offering circular or similar document issued or authorized by UBS AG that incorporates by reference any Form 6-K's of UBS AG that are incorporated into its registration statements filed with the SEC, and (3) the base prospectus of Corporate Asset Backed Corporation ("CABCO") dated June 23, 2004 (Registration Number 333-111572), the Form 8-K of CABCO filed and dated June 23, 2004 (SEC File Number 001-13444), and the Prospectus Supplements relating to the CABCO Series 2004-101 Trust dated May 10, 2004 and May 17, 2004 (Registration Number 033-91744 and 033-91744-05).

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned, thereunto duly authorized.

UBS Group AG

By: /s/ David Kelly  
Name: David Kelly  
Title: Managing Director

By: /s/ Ella Campi  
Name: Ella Campi  
Title: Executive Director

UBS AG

By: /s/ David Kelly  
Name: David Kelly  
Title: Managing Director

By: /s/ Ella Campi  
Name: Ella Campi  
Title: Executive Director

Date: October 25, 2019