



EU Capital Requirements Directive IV

Article 89, Country by Country Reporting 2021

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¹ Disclosures for the United Kingdom are no longer provided in this report. UBS Limited United Kingdom was closed as of 1 March 2019 with the transfer of the business to UBS Europe SE; UBS Asset Management Holding Limited United Kingdom does not qualify as a credit institution or investment firm regulated under CRD IV and is thus not in scope for this reporting.

Introduction

Article 89 of the European Union (EU) Capital Requirements Directive IV (CRD IV) requires credit institutions and investment firms in the EU, which are regulated under CRD IV, as well as their subsidiaries and branches, to make certain disclosures on an annual basis by member state and by third country in which they have an establishment. For the year ended on 31 December 2021, the following disclosures are required, on a consolidated basis where applicable: name, nature of activities, geographical location, turnover, number of employees, profit or loss before tax, tax on profit or loss and public subsidies received. The following pages contain the required disclosures for the in-scope UBS entities.

Basis of preparation

Unless expressly stated otherwise in the tables and the related footnotes, the disclosures have been prepared in accordance with the following principles:

- Data is reported as of or for the year ended 31 December 2021, with prior period information provided for ease of comparison.
- Only credit institutions and investment firms regulated under CRD IV and their subsidiaries and branches are in scope. In particular, the following disclosures cover our EU-incorporated subsidiaries and branches, as well as EU branches of non-EU incorporated entities, if required under local legislation.

- Consolidated figures split by country have been disclosed where applicable, as well as the individual branches data if required by local legislation.
- Amounts reported are based on local statutory financial statements, in accordance with International Financial Reporting Standards (IFRS).
- Turnover is reported on a net basis and consists of net interest income, net fee and commission income, net trading income and other income.
- Employee numbers are reported on a full-time equivalent basis.
- All figures are based on audited financial statements of the in-scope entities.
- In some cases where the relevant countries have not yet adopted national laws implementing the CRD IV, or where implementation is ongoing, we have reported information based on our interpretation of the requirements at the time of preparation.

Austria

As of or for the year ended 31 December 2021						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Austria Branch ¹	Wealth Management	105,574	0	90,924	22,667	-

As of or for the year ended 31 December 2020						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Austria Branch ¹	Wealth Management	25,552	60	6,828	1,924	-

¹ The information disclosed has been prepared in accordance with German GAAP.

Denmark

As of or for the year ended 31 December 2021						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Denmark Branch ¹	Wealth Management	955	7	(1,425)	0	-

As of or for the year ended 31 December 2020						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Denmark Branch ¹	Wealth Management	1,894	5	86	0	-

¹ The information disclosed has been prepared in accordance with German GAAP.

France¹

As of or for the year ended 31 December 2021						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Holding (France) S.A. ^{2,5}	Investment Bank and Wealth Management	144,074	344	43,701	8,736	-
UBS Immobilier (France) S.A. ³	Asset Management	1,183	4	(3,107)	0	-
UBS Europe SE France Branch ⁴	Investment Bank and Wealth Management	63,506	80	15,569	4,941	-

As of or for the year ended 31 December 2020						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Holding (France) S.A. ^{2,5}	Investment Bank and Wealth Management	140,124	344	26,787	8,901	-
UBS Immobilier (France) S.A. ³	Asset Management	2,231	7	206	63	-
UBS Europe SE France Branch ⁴	Investment Bank and Wealth Management	39,663	73	696	2,856	-

¹ Information on this table is calculated on the basis of tax accrued, with the exception of the information for UBS Europe SE France Branch which is calculated on the basis of corporation tax paid. ² Data has been consolidated at the UBS Holding (France) S.A. level. The information disclosed has been prepared in accordance with the local implementation of IFRS accounting standards. ³ The information disclosed has been prepared in accordance with French GAAP. It is not a CRD IV regulated entity itself. ⁴ The information disclosed has been prepared in accordance with German GAAP. ⁵ Included in 2021 within the consolidated numbers are UBS (France) S.A. and UBS La Maison de Gestion SAS (not a CRD IV regulated entity itself). Included in 2020 within the consolidated numbers are UBS (France) S.A., UBS La Maison de Gestion SAS (not a CRD IV regulated entity itself) and UBS Securities France SA (until 30/09/2020).

Germany

As of or for the year ended 31 December 2021						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidiaries received
Name						
UBS Europe SE ¹	Asset Management, Investment Bank and Wealth Management	1,124,699	1,968	207,741	66,664	-

As of or for the year ended 31 December 2020						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidiaries received
Name						
UBS Europe SE ¹	Asset Management, Investment Bank and Wealth Management	1,119,910	2,024	132,397	33,876	-

¹ The information disclosed has been prepared in accordance with German GAAP.

Country-by-country overview for UBS Europe SE

As of or for the year ended 31 December 2021						
		Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
<i>EUR 000s, unless indicated otherwise</i>						
Name	Country					
UBS Europe SE Germany Branch ¹	Germany	366,940	673	(42,857)	1,208	-
UBS Europe SE Austria Branch	Austria	105,574	0	90,924	22,667	-
UBS Europe SE Denmark Branch	Denmark	955	7	(1,425)	0	-
UBS Europe SE France Branch	France	63,506	80	15,569	4,941	-
UBS Europe SE Italy Branch	Italy	207,324	459	30,580	11,226	-
UBS Europe SE Luxembourg Branch	Luxembourg	225,895	436	75,758	20,350	-
UBS Europe SE Netherlands Branch	Netherlands	19,757	33	6,829	2,076	-
UBS Europe SE Poland Branch	Poland	1,953	2	539	0	-
UBS Europe SE Spain Branch	Spain	105,215	246	26,160	2,876	-
UBS Europe SE Sweden Branch	Sweden	22,584	31	5,431	1,266	-
UBS Europe SE Switzerland Branch	Switzerland	4,995	2	232	54	-
UBS Europe SE United Kingdom Branch	United Kingdom	0	0	0	0	-

As of or for the year ended 31 December 2020						
		Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
<i>EUR 000s, unless indicated otherwise</i>						
Name	Country					
UBS Europe SE Germany Branch ¹	Germany	386,162	654	15,113	2,346	-
UBS Europe SE Austria Branch	Austria	25,552	60	6,828	1,924	-
UBS Europe SE Denmark Branch	Denmark	1,894	5	86	0	-
UBS Europe SE France Branch	France	39,663	73	696	2,856	-
UBS Europe SE Italy Branch	Italy	190,802	482	(14,543)	3,138	-
UBS Europe SE Luxembourg Branch	Luxembourg	230,079	443	76,426	19,734	-
UBS Europe SE Netherlands Branch	Netherlands	37,610	30	29,516	7,271	-
UBS Europe SE Poland Branch	Poland	1,221	3	(179)	0	-
UBS Europe SE Spain Branch	Spain	75,486	248	(4,652)	(1,376)	-
UBS Europe SE Sweden Branch	Sweden	14,683	25	5,036	1,080	-
UBS Europe SE Switzerland Branch	Switzerland	4,804	2	487	59	-
UBS Europe SE United Kingdom Branch ²	United Kingdom	111,953	0	17,584	(3,156)	-

¹ Numbers refer only to UBS Europe SE in Germany, excluding branches not located in Germany. ² UBS Europe SE dissolved its former UK Branch with effect from 1 January 2021.

Ireland

As of or for the year ended 31 December 2021						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Lantern Structured Asset Management Limited ^{1,2}	Asset Management	6,368	19	2,505	315	-

As of or for the year ended 31 December 2020

<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Lantern Structured Asset Management Limited ^{1,2}	Asset Management	4,622	20	(37)	39	-

¹ The information disclosed has been prepared in accordance with FINREP regulatory reporting. ² It is not a CRD IV regulated entity itself.

Italy

As of or for the year ended 31 December 2021						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Italy Branch ¹	Investment Bank and Wealth Management	207,324	459	30,580	11,226	-
UBS Fiduciaria SpA	Wealth Management	6,393	33	176	93	-
UBS Asset Management (Italia) SGR SpA ²	Asset Management	22,912	32	7,954	2,568	-

As of or for the year ended 31 December 2020

<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Italy Branch ¹	Investment Bank and Wealth Management	190,802	482	(14,543)	3,138	-
UBS Fiduciaria SpA	Wealth Management	6,651	33	158	73	-
UBS Asset Management (Italia) SGR SpA ²	Asset Management	16,654	32	5,318	1,701	-

¹ The information disclosed has been prepared in accordance with German GAAP. ² It is not a CRD IV regulated entity itself.

Luxembourg

As of or for the year ended 31 December 2021						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Luxembourg Branch ¹	Wealth Management	225,895	436	75,758	20,350	-

As of or for the year ended 31 December 2020						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Luxembourg Branch ¹	Wealth Management	230,079	443	76,426	19,734	-

¹ The information disclosed has been prepared in accordance with German GAAP.

Monaco¹

As of or for the year ended 31 December 2021						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS (Monaco) S.A. ²	Wealth Management	89,324	195	23,496	5,746	-

As of or for the year ended 31 December 2020						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS (Monaco) S.A. ²	Wealth Management	77,364	199	14,511	4,592	-

¹ UBS is not in scope of Article 89 of CRD IV in Monaco, however disclosure has been made for completeness purposes. ² The information disclosed has been prepared in accordance with Monaco GAAP.

Netherlands

As of or for the year ended 31 December 2021						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Netherlands Branch ¹	Investment Bank	19,757	33	6,829	2,076	-

As of or for the year ended 31 December 2020						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Netherlands Branch ¹	Investment Bank	37,610	30	29,516	7,271	-

¹ The information disclosed has been prepared in accordance with German GAAP.

Poland

As of or for the year ended 31 December 2021						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Poland Branch ¹	Investment Bank	1,953	2	539	0	-

As of or for the year ended 31 December 2020						
<i>PLN 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Poland Branch ¹	Investment Bank	1,221	3	(179)	0	-

¹ The information disclosed has been prepared in accordance with German GAAP.

Spain

As of or for the year ended 31 December 2021						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Spain Branch ^{1,2}	Investment Bank and Wealth Management	105,215	246	26,160	2,876	-
UBS Gestión Sociedad Gestora de Instituciones de Inversión Colectiva S.A.	Wealth Management	23,693	20	10,748	3,604	-

As of or for the year ended 31 December 2020						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Spain Branch ^{1,2}	Investment Bank and Wealth Management	75,486	248	(4,652)	(1,376)	-
UBS Gestión Sociedad Gestora de Instituciones de Inversión Colectiva S.A.	Wealth Management	23,482	25	12,484	3,691	-

¹ The information disclosed has been prepared in accordance with German GAAP. ² In March 2020, the businesses of UBS Securities España Sociedad de Valores S.A. was transferred to UBS Europe SE by means of a cross-border merger.

Sweden

As of or for the year ended 31 December 2021						
<i>EUR 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Sweden Branch ¹	Investment Bank and Wealth Management	22,584	31	5,431	1,266	-

As of or for the year ended 31 December 2020						
<i>SEK 000s, unless indicated otherwise</i>	Nature of activity	Turnover	Employees (full-time equivalents)	Profit / (loss) before tax	Income tax expense / (benefit) on profit or loss	Public subsidies received
Name						
UBS Europe SE Sweden Branch ¹	Investment Bank and Wealth Management	14,683	25	5,036	1,080	-

¹ The information disclosed has been prepared in accordance with German GAAP.

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Tables | Within tables, blank fields generally indicate that the field is not applicable or not meaningful, or that information is not available as of the relevant date or for the relevant period. Zero values generally indicate that the respective figure is zero on an actual or rounded basis. Percentage changes are presented as a mathematical calculation of the change between periods.

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