



UBS Group AG standalone

Financial information for the six months ended 30 June 2022

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Income statement

	USD m		CHF m	
	Year-to-date		Year-to-date	
	30.6.22	30.6.21	30.6.22	30.6.21
Dividend income from the investment in UBS AG	4,200	4,539	4,087	4,149
Other operating income	1,174	1,068	1,112	977
Operating income	5,374	5,607	5,199	5,126
Operating expenses	965	935	910	855
Operating profit / (loss) before tax	4,409	4,672	4,289	4,271
Tax expense / (benefit)	10	3	10	3
Net profit / (loss) for the period	4,399	4,668	4,280	4,267

Balance sheet

	USD m		CHF m	
	30.6.22	31.12.21	30.6.22	31.12.21
Assets				
Current assets	4,340	7,872	4,146	7,177
Non-current assets	103,576	97,576	98,948	88,957
<i>of which: investment in UBS AG</i>	<i>40,889</i>	<i>40,889</i>	<i>39,062</i>	<i>37,277</i>
Total assets	107,916	105,448	103,095	96,133
Liabilities				
Short-term liabilities	3,591	6,578	3,431	5,997
Long-term liabilities	63,789	58,149	60,939	53,013
Total liabilities	67,380	64,727	64,370	59,010
<i>of which: Deferred Contingent Capital Plan</i>	<i>1,459</i>	<i>1,614</i>	<i>1,394</i>	<i>1,472</i>
<i>of which: other deferred compensation plans</i>	<i>2,379</i>	<i>2,658</i>	<i>2,273</i>	<i>2,423</i>
Equity				
Share capital ^{1,2}	359	377	352	370
General reserve ³	23,826	26,161	23,522	25,682
<i>of which: statutory capital reserve</i>	<i>23,826</i>	<i>26,161</i>	<i>23,522</i>	<i>25,682</i>
<i>of which: capital contribution reserve</i>	<i>23,826</i>	<i>26,161</i>	<i>23,522</i>	<i>25,682</i>
Voluntary earnings reserve ³	16,360	14,146	14,776	11,153
Treasury shares ²	(4,407)	(4,629)	(4,206)	(4,345)
<i>of which: against capital contribution reserve</i>	<i>(1,389)</i>	<i>(1,242)</i>	<i>(1,314)</i>	<i>(1,145)</i>
Net profit / (loss)	4,399	4,664	4,280	4,264
Equity attributable to shareholders	40,536	40,720	38,725	37,124
Total liabilities and equity	107,916	105,448	103,095	96,133

¹ Refer to "Share information and earnings per share" in the "Capital management" section of the UBS Group second quarter 2022 report for information about UBS Group AG shares. ² Reflects the cancellation of 177,787,273 shares, each with a nominal value of CHF 0.10, purchased under the 2021 share repurchase program as approved by shareholders at the Annual General Meeting held on 6 April 2022. Share capital has been reduced by the nominal value of the repurchased shares upon cancellation, i.e., USD 18m (CHF 18m). Following the requirements of Swiss tax law for Switzerland-domiciled companies with shares listed on a Swiss stock exchange, effective 1 January 2020, the capital contribution reserve and the voluntary earnings reserve were each reduced by 50% of the total capital reduction amount exceeding the nominal value upon cancellation of the repurchased shares, i.e., each by USD 1,502m (CHF 1,383m). Amounts disclosed in Swiss francs may differ from the purchase price of the shares due to the applied method of converting US dollars to Swiss francs for presentation purposes. ³ During the second quarter of 2022, as approved by the Annual General Meeting held on 6 April 2022, the payment of an ordinary cash dividend of USD 0.50 (gross) per dividend-bearing share, totaling USD 1,668m (CHF 1,553m), was made, half of it from the capital contribution reserve within the general reserve and the other half from total profit available for appropriation. The remaining amount of total profit available for appropriation (i.e., USD 3,830m from USD 4,664m respectively CHF 3,488m from CHF 4,264m) was appropriated to the voluntary earnings reserve.

Basis of accounting

The UBS Group AG standalone financial statements are prepared in accordance with the principles of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations). More information about the accounting policies applied for the standalone financial statements of UBS Group AG is provided in Note 2 to the UBS Group AG standalone financial statements in the Annual Report 2021.

In preparing the interim financial information for UBS Group AG, the same accounting policies and methods of computation have been applied as in the annual financial statements as of 31 December 2021.

This interim financial information is unaudited and should be read in conjunction with the audited financial statements of UBS Group AG included in the Annual Report 2021.

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Rounding | Numbers presented throughout this report may not add up precisely to the totals provided in the tables and text. Percentages and percent changes disclosed in text and tables are calculated on the basis of unrounded figures. Absolute changes between reporting periods disclosed in the text, which can be derived from numbers presented in related tables, are calculated on a rounded basis.

Tables | Within tables, blank fields generally indicate non-applicability or that presentation of any content would not be meaningful, or that information is not available as of the relevant date or for the relevant period. Zero values generally indicate that the respective figure is zero on an actual or rounded basis. Values that are zero on a rounded basis can be either negative or positive on an actual basis.

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