



UBS Group AG standalone

Financial information for the six months ended 30 June 2021

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UBS Group AG standalone

Income statement

	USD million		CHF million	
	Year-to-date	30.6.20	Year-to-date	30.6.20
Dividend income from the investment in UBS AG	4,539	2,550	4,149	2,462
Other operating income	1,068	911	977	875
Operating income	5,607	3,461	5,126	3,337
Operating expenses	935	901	855	866
Operating profit / (loss) before tax	4,672	2,560	4,271	2,472
Tax expense / (benefit)	3	1	3	1
Net profit / (loss) for the period	4,668	2,559	4,267	2,471

Balance sheet

	USD million		CHF million	
	30.6.21	31.12.20	30.6.21	31.12.20
Assets				
Current assets	12,678	8,784	11,728	7,779
Non-current assets	91,823	91,286	84,938	80,837
<i>of which: investment in UBS AG</i>	<i>40,889</i>	<i>40,889</i>	<i>37,823</i>	<i>36,209</i>
Total assets	104,501	100,071	96,666	88,616
Liabilities				
Short-term liabilities	5,349	5,950	4,948	5,269
Long-term liabilities	57,060	54,120	52,782	47,925
Total liabilities	62,409	60,071	57,730	53,194
<i>of which: Deferred Contingent Capital Plan</i>	<i>1,488</i>	<i>1,844</i>	<i>1,376</i>	<i>1,633</i>
<i>of which: other deferred compensation plans</i>	<i>2,287</i>	<i>2,596</i>	<i>2,116</i>	<i>2,299</i>
Equity				
Share capital ^{1,2}	377	393	370	386
General reserve ^{2,3}	26,161	27,048	25,682	26,506
<i>of which: statutory capital reserve</i>	<i>26,161</i>	<i>27,048</i>	<i>25,682</i>	<i>26,506</i>
<i>of which: capital contribution reserve</i>	<i>26,161</i>	<i>27,048</i>	<i>25,682</i>	<i>26,506</i>
Voluntary earnings reserve ^{2,3}	14,139	12,738	11,701	8,812
Treasury shares ²	(3,254)	(4,020)	(3,085)	(3,917)
<i>of which: against capital contribution reserve</i>	<i>(646)</i>	<i>(180)</i>	<i>(597)</i>	<i>(174)</i>
Reserve for own shares held by subsidiaries	0	0	0	0
Net profit / (loss)	4,668	3,841	4,267	3,635
Equity attributable to shareholders	42,092	40,000	38,936	35,421
Total liabilities and equity	104,501	100,071	96,666	88,616

1 Refer to "UBS shares" in the "Capital management" section of the UBS Group second quarter 2021 report for information about UBS Group AG shares. 2 During the second quarter of 2021, as approved by the Annual General Meeting held on 8 April 2021, the cancellation of 156,632,400 shares, each with a nominal value of CHF 0.10, purchased under the 2018–2021 share repurchase program has been executed. Share capital has been reduced by the nominal value of the repurchased shares upon cancellation, i.e., USD 16 million. Following the requirements of the Swiss tax law for Switzerland-domiciled companies with shares listed on a Swiss stock exchange, effective 1 January 2020, the capital contribution reserve has been reduced by 50% of the total capital reduction amount exceeding the nominal value upon cancellation of the shares repurchased from 2020 onward, i.e., USD 236 million. The voluntary earnings reserve has been reduced by the remaining portion of the total capital reduction amount exceeding the nominal value upon cancellation of the repurchased shares, i.e., USD 1,792 million. 3 During the second quarter of 2021, as approved by the Annual General Meeting held on 8 April 2021, the payment of an ordinary cash dividend of USD 0.37 (gross) per dividend-bearing share, totaling USD 1,301 million, was made, half of it from the capital contribution reserve within the general reserve and the other half from total profit available for appropriation. The remaining amount of total profit available for appropriation (i.e., USD 3,190 million from USD 3,841 million) has been appropriated to the voluntary earnings reserve.

Basis of accounting

The UBS Group AG standalone financial statements are prepared in accordance with the principles of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations). More information about the accounting policies applied for the standalone financial statements of UBS Group AG is provided in Note 2 to the UBS Group AG standalone financial statements in the Annual Report 2020.

In preparing the interim financial information for UBS Group AG, the same accounting policies and methods of computation have been applied as in the annual financial statements as of 31 December 2020.

This interim financial information is unaudited and should be read in conjunction with the audited financial statements of UBS Group AG included in the Annual Report 2020.

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Rounding | Numbers presented throughout this report may not add up precisely to the totals provided in the tables and text. Percentages and percent changes disclosed in text and tables are calculated on the basis of unrounded figures. Absolute changes between reporting periods disclosed in the text, which can be derived from numbers presented in related tables, are calculated on a rounded basis.

Tables | Within tables, blank fields generally indicate non-applicability or that presentation of any content would not be meaningful, or that information is not available as of the relevant date or for the relevant period. Zero values generally indicate that the respective figure is zero on an actual or rounded basis. Values that are zero on a rounded basis can be either negative or positive on an actual basis.

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