

UBS Americas Holding LLC consolidated selected financial information

Financial year 2016

UBS Americas Holding LLC consolidated financial and regulatory information

Selected financial information¹

<i>USD million</i>	For the financial year ended	
	31.12.16	
Income statement		
Net interest income (including credit loss expense / recovery)		1,216
Net fee and commission income		7,954
Net trading income		419
Other income		561
Total operating income		10,149
Personnel expenses		6,936
General and administrative expenses		2,830
Other operating expenses		257
Total operating expenses		10,022
Operating profit / (loss) before tax		127
Tax expense / (benefit)		(1,201)
Net profit / (loss)		1,328

<i>USD million</i>	As of	
	31.12.16	31.12.15
Balance sheet		
Deposits with central banks and other banks	10,576	6,713
Receivables from banks, brokers, dealers and clearing organizations	4,318	13,883
Receivables from securities financing transactions	27,378	59,446
Financial assets at fair value	17,998	8,218
Loans and other receivables from customers	50,465	49,562
Securities available for sale	6,269	5,162
Goodwill and other intangible assets	6,254	6,310
Deferred tax assets	8,962	7,689
Other assets	6,636	6,094
Total assets	138,858	163,077
Payables to banks, brokers, dealers and clearing organizations	33,121	23,262
Payables from securities financing transactions	5,449	35,359
Deposits and payables to customers	65,425	71,482
Financial liabilities at fair value	3,709	4,370
Other liabilities	6,667	9,430
Total liabilities	114,371	143,903
Total equity	24,487	19,174

¹ The UBS Americas Holding LLC consolidated selected financial information is prepared in accordance with accounting principles generally accepted in the US (US GAAP), but does not represent financial statements under US GAAP.

Basis of accounting

The financial statements of UBS Americas Holding LLC are prepared in accordance with accounting principles generally accepted in the US (US GAAP), and are stated in US dollars (USD), the functional currency of the entity. UBS Americas Holding LLC is wholly owned by UBS AG, which is wholly owned

by UBS Group AG, the ultimate parent company of the UBS Group. The financial information is unaudited and should be read in conjunction with the audited financial statements of UBS Americas Holding LLC.

The table below provides the key regulatory capital components and capital ratios of UBS Americas Holding LLC (consolidated). This information is prepared in accordance with applicable US Basel III rules and has not been audited by the external auditors of UBS Americas Holding LLC.

Regulatory capital components and capital ratios

<i>USD million, except where indicated</i>		31.12.16
Capital		
Common equity tier 1 capital¹		11,648
Additional tier 1 capital ²		0
Tier 1 capital		11,648
Tier 2 capital		722
Total capital		12,370
Risk-weighted assets and leverage ratio denominator		
Total risk-weighted assets		51,443
Leverage ratio denominator		140,174
Capital and leverage ratios (%)³		
Common equity tier 1 capital ratio		22.6
Tier 1 capital ratio		22.6
Total capital ratio		24.0
Leverage ratio		8.3

¹ The difference between total equity of USD 24.5 billion as of 31 December 2016 and CET 1 capital of USD 11.6 billion mainly relates to deductions for goodwill and intangible assets and deferred tax assets. ² Additional tier 1 capital is reduced to zero by deduction of deferred tax assets attributable to net operating losses. ³ As of 31 December 2016, UBS Americas Holding LLC had a CET1 capital ratio requirement of 5.125%, a tier 1 capital ratio requirement of 6.625% and a total capital ratio requirement of 8.625%, which are the current phase-in requirements according to the applicable US Basel III rules.

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Rounding | Numbers presented throughout this document may not add up precisely to the totals provided in the tables and text. Percentages, percent changes and absolute variances are calculated on the basis of rounded figures displayed in the tables and text and may not precisely reflect the percentages, percent changes and absolute variances that would be derived based on figures that are not rounded.

Tables | Within tables, blank fields generally indicate that the field is not applicable or not meaningful, or that information is not available as of the relevant date or for the relevant period. Zero values generally indicate that the respective figure is zero on an actual or rounded basis. Percentage changes are presented as a mathematical calculation of the change between periods.