Credit Suisse 2022 Investor Deep Dive

Agenda

Time (GMT)	Theme	Presenter	Duration
08:00 am	**Opening remarks**	Thomas Gottstein, Chief Executive Officer	15’
08:15 am	**Elevating our risk culture and capability**	David Wildermuth, Chief Risk Officer	30’
08:45 am	**Keeping the bank safe through effective and efficient compliance risk management**	Rafael Lopez Lorenzo, Chief Compliance Officer	30’
09:15 am	**Engineering the digital future together**	Joanne Hannaford, Chief Technology & Operations Officer	30’
09:45 am	**Break**		15’
10:00 am	**Driving sustainable growth in Wealth Management**	Francesco De Ferrari, CEO Wealth Management	30’
10:30 am	**Q&A session & Closing remarks**		60’
11:30 am	**Lunch**		

Investor Deep Dive 2022

June 28, 2022

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Disclaimer (1/2)

This material does not purport to contain all of the information that you may wish to consider. This material is not to be relied upon as such or used in substitution for the exercise of independent judgment.

Cautionary statement regarding forward-looking statements
This document contains forward-looking statements that involve inherent risks and uncertainties, and we might not be able to achieve the predictions, forecasts, projections and other outcomes we describe or imply in forward-looking statements. A number of important factors could cause results to differ materially from the plans, targets, goals, expectations, estimates and intentions we express in these forward-looking statements, including those we identify in "Risk factors" in our Annual Report on Form 20-F for the fiscal year ended December 31, 2021 and in the "Cautionary statement regarding forward-looking information" in our media release relating to the 2022 Investor Deep Dive published on June 28, 2022 and submitted to the US Securities and Exchange Commission, and in other public filings and press releases. We do not intend to update these forward-looking statements.

In particular, the terms "Estimate", "Illustrative", "Ambition", "Objective", "Outlook", "Goal", "Commitment" and "Aspiration" are not intended to be viewed as targets or projections, nor are they considered to be Key Performance Indicators. All such estimates, illustrations, ambitions, objectives, outlooks, goals, commitments and aspirations are subject to a large number of inherent risks, assumptions and uncertainties, many of which are completely outside of our control. These risks, assumptions and uncertainties include, but are not limited to, general market conditions, market volatility, increased inflation, interest rate volatility and levels, global and regional economic conditions, challenges and uncertainties resulting from Russia's invasion of Ukraine, political uncertainty, changes in tax policies, scientific or technological developments, evolving sustainability strategies, changes in the nature or scope of our operations, changes in carbon markets, regulatory changes, changes in levels of client activity as a result of any of the foregoing and other factors. Accordingly, these statements, which speak only as of the date made, are not guarantees of future performance and should not be relied on for any purpose. We do not intend to update these estimates, illustrations, ambitions, objectives, outlooks, goals, commitments, aspirations or any other forward-looking statements. For these reasons, we caution you not to place undue reliance upon any forward-looking statements.

We may not achieve the benefits of our strategic initiatives
We may not achieve all of the expected benefits of our strategic initiatives. Factors beyond our control, including but not limited to the market and economic conditions including macroeconomic and other challenges and uncertainties, for example, resulting from Russia's invasion of Ukraine, changes in laws, rules or regulations and other challenges discussed in our public filings, could limit our ability to achieve some or all of the expected benefits of these initiatives.

Estimates and assumptions
In preparing this document, management has made estimates and assumptions that affect the numbers presented. Actual results may differ. Annualized numbers do not take into account variations in operating results, seasonality and other factors and may not be indicative of actual, full-year results. Figures throughout this document may also be subject to rounding adjustments. All opinions and views constitute good faith judgments as of the date of writing without regard to the date on which the reader may receive or access the information. This information is subject to change at any time without notice and we do not intend to update this information.

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Statement regarding non-GAAP financial measures
This document contains non-GAAP financial measures, including results excluding certain items included in our reported results as well as return on regulatory capital. Further details and information needed to reconcile such non-GAAP financial measures to the most directly comparable measures under US GAAP can be found in the Appendix, which is available on our website at www.credit-suisse.com.

Our estimates, ambitions, objectives, aspirations and targets often include metrics that are non-GAAP financial measures and are unaudited. A reconciliation of the estimates, ambitions, objectives, aspirations and targets to the nearest GAAP measures is unavailable without unreasonable efforts. Results excluding certain items included in our reported results do not include items such as goodwill impairment, major litigation provisions, real estate gains, impacts from foreign exchange and other revenue and expense items included in our reported results, all of which are unavailable on a prospective basis. Return on tangible equity is based on tangible shareholders' equity, a non-GAAP financial measure also known as tangible book value, which is calculated by deducting goodwill and other intangible assets from total shareholders' equity as presented in our balance sheet, both of which are unavailable on a prospective basis. Return on regulatory capital (a non-GAAP financial measure) is calculated using income/(loss) after tax and assumes a tax rate of 25% and capital allocated based on the average of 13.5% of risk-weighted assets and 4.25% of leverage exposure; the essential components of this calculation are unavailable on a prospective basis. Such estimates, ambitions, objectives and targets are calculated in a manner that is consistent with the accounting policies applied by us in preparing our financial statements.

Statement regarding capital, liquidity and leverage
Credit Suisse is subject to the Basel framework, as implemented in Switzerland, as well as Swiss legislation and regulations for systemically important banks, which include capital, liquidity, leverage and large exposure requirements and rules for emergency plans designed to maintain systemically relevant functions in the event of threatened insolvency. Credit Suisse has adopted the Bank for International Settlements (BIS) leverage ratio framework, as issued by the Basel Committee on Banking Supervision (BCBS) and implemented in Switzerland by the Swiss Financial Market Supervisory Authority FINMA.

Unless otherwise noted, leverage exposure is based on the BIS leverage ratio framework and consists of period-end balance sheet assets and prescribed regulatory adjustments. The tier 1 leverage ratio and CET1 leverage ratio are calculated as BIS tier 1 capital and CET1 capital, respectively, divided by period-end leverage exposure.

Sources
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Risk
Elevating our risk culture and capability

David Wildermuth, Chief Risk Officer

June 28, 2022

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The past 12 months have been a period of significant change for the Risk organization

Credit Suisse has set new strategic goals…

- Strengthen the core business
- Simplify the operating model
- Invest for growth

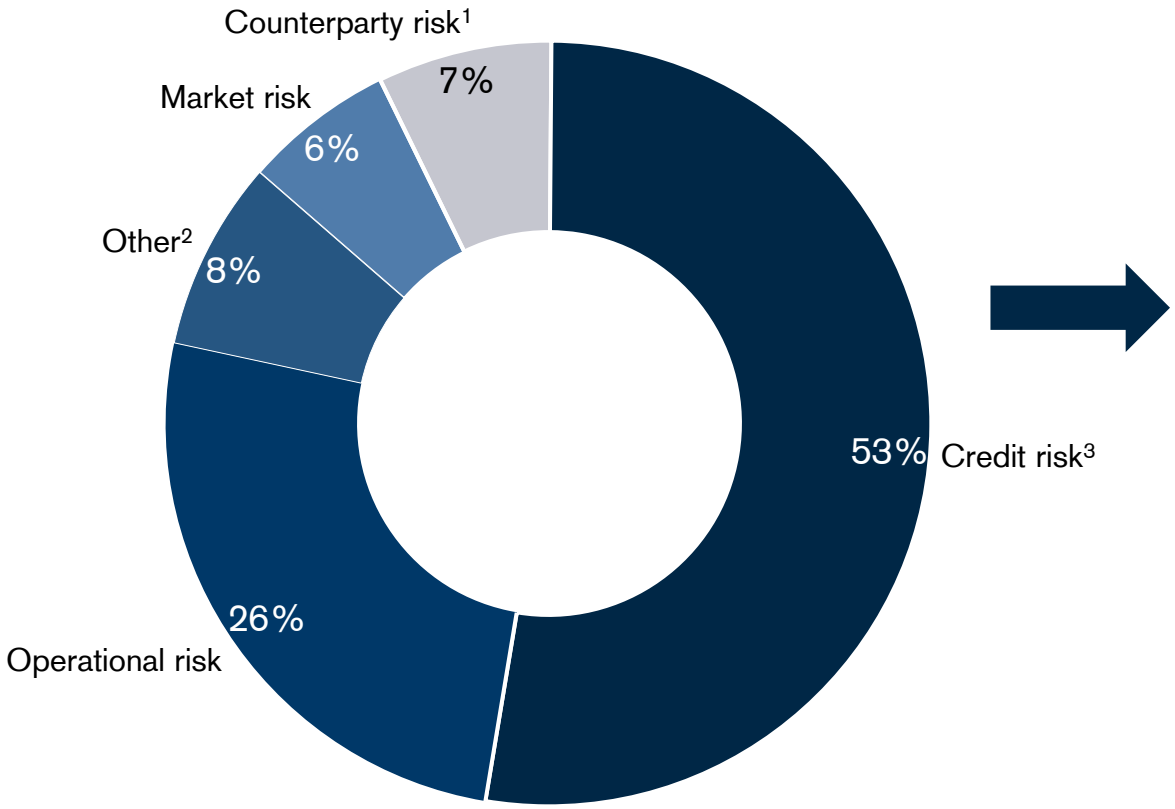
…and Risk has evolved to match

- Reset our risk appetite and managed our risk profile to position ourselves with the Group strategy
- Reinforced the Risk organization, established expectations for first line of defense ownership, and developed path forward for risk culture
- Aligned on priorities for Risk going forward, investing in our people, processes and infrastructure

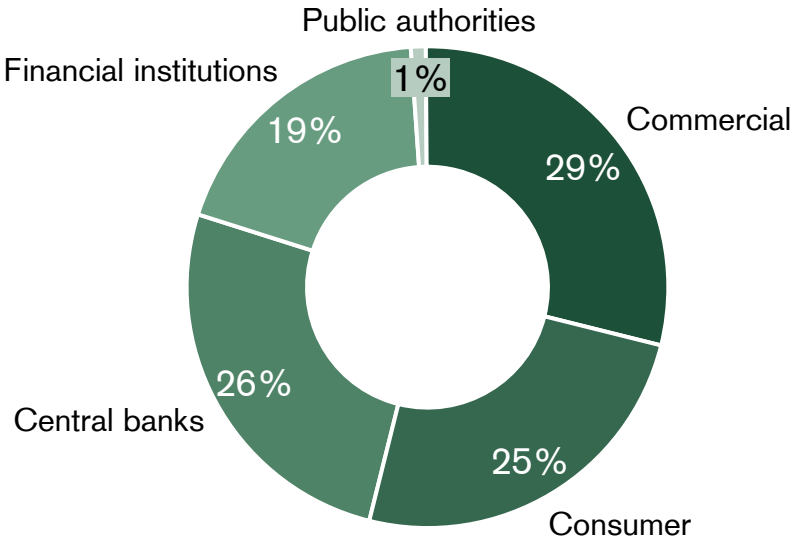
Footnotes are an integral part of this presentation. See slides 62-67 in the appendix of this presentation for detailed information, including important presentation and other information relating to non-GAAP financial measures, and defined terms.

Our risk profile is well-diversified with a focus on credit risk

Bank-wide RWA
in %, end-1Q22



Credit exposure – Lending and central bank placements
in %, end-1Q22



We are well-diversified across counterparties

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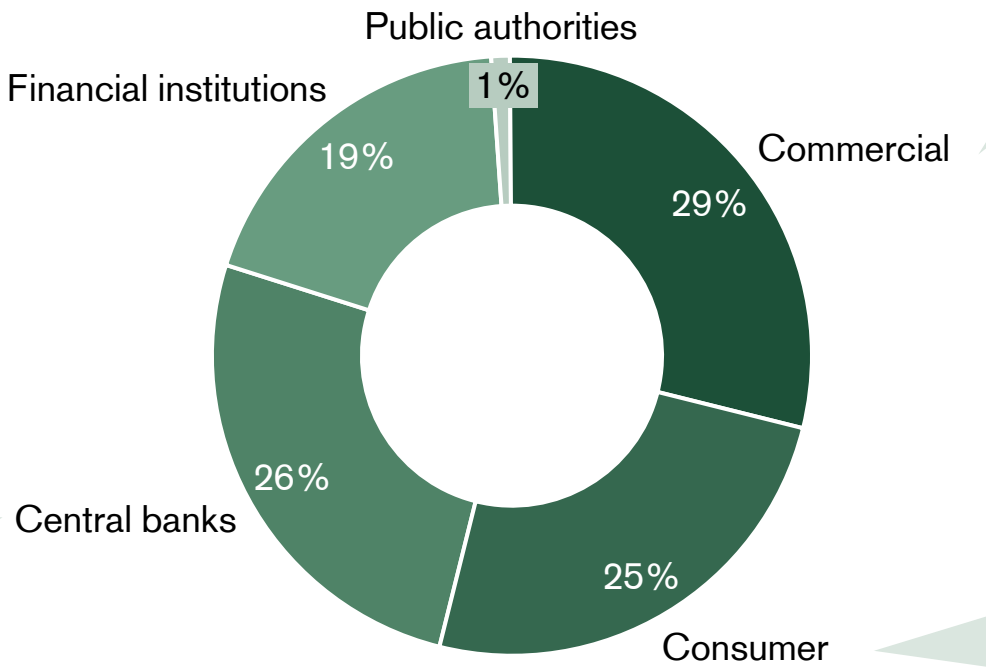
The credit portfolio is diversified and sound

Credit exposure – Lending and central bank placements
in %, end-1Q22



87%
Investment grade-rated; mostly commercial banks, funds, asset managers

85%
Exposure to developed markets

99%
Exposure to SNB / ECB / FED

71%
Residential mortgages; well collateralized, Swiss-dominated portfolio

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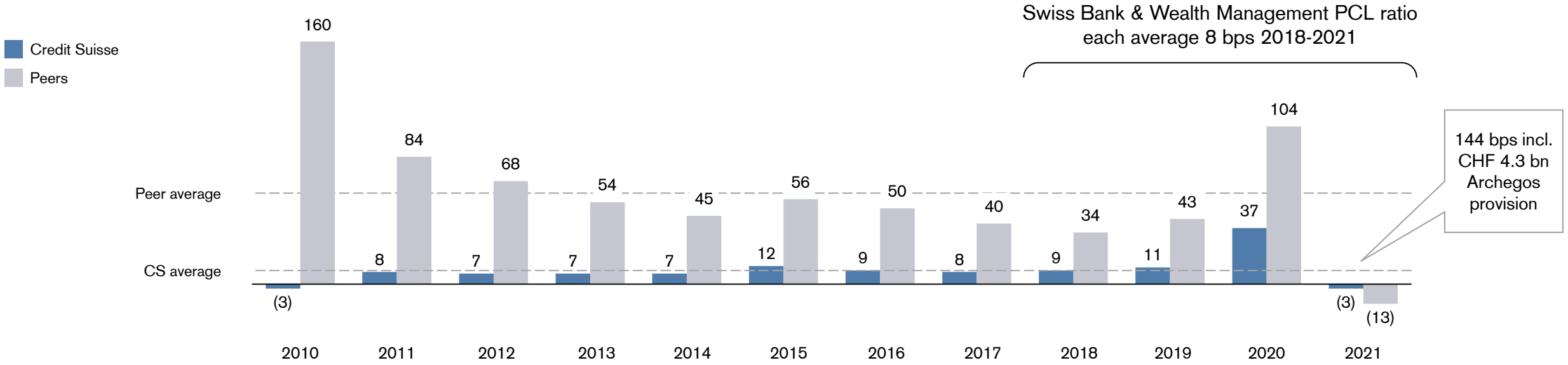
Archegos highlighted weaknesses in risk management where outcome substantially deviated from historical performance

Provision for credit losses ratio vs. peers[1]
Provision for credit losses / average net loans, in bps



Provision for credit losses CHF mn, ex-Archegos	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	(79)	187	170	167	186	324	252	210	245	324	1,096	(102)

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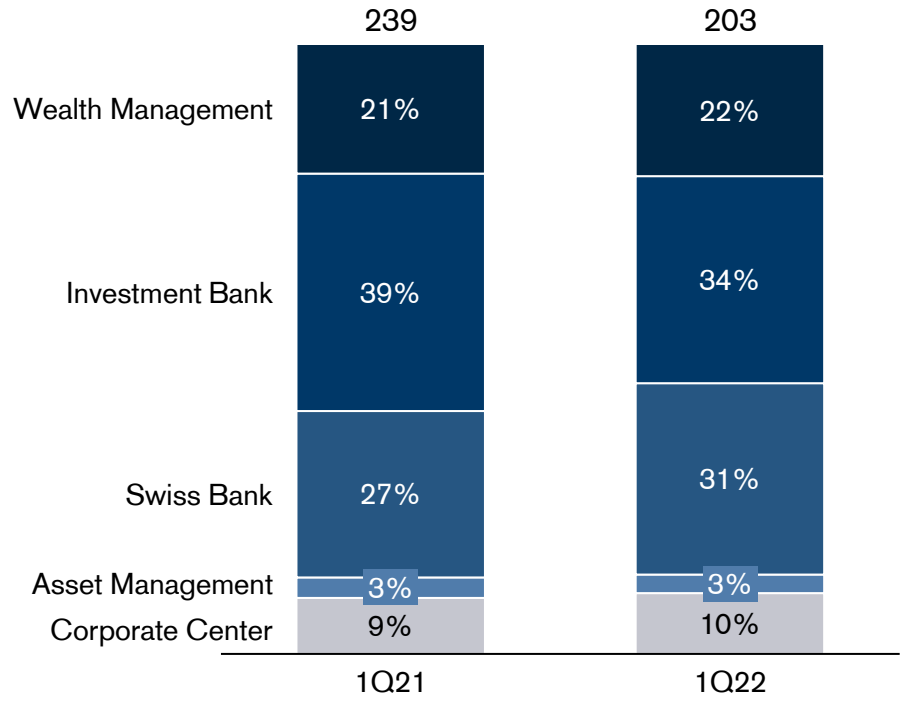
Aggregate risk profile has been recalibrated, enabling reinvestment into strategic areas

Bank-wide market & credit risk RWA
in CHF bn



Recalibrated risk profile, 1Q22 vs. 1Q21

- Reduced CHF 30 bn total RWA and CHF 90 bn leverage exposure in line with risk appetite recalibration
  - Managed reductions in line with business strategy primarily in IB: ongoing exit of Prime Services and non-core GTS markets without Wealth Management nexus, and optimization of Corporate Bank exposure
  - Credit portfolio is stable in size, but increased quality; <1% drop in credit exposure, but 21% reduction in Emerging Markets driven by single name client review
- Reduced Fair Value Level 3 assets to CHF 10 bn (1.4% of total assets) from CHF 15 bn
- Conservative management of short-term and long-term liquidity
  - Maintained Liquidity Coverage Ratio >190%
  - Increased Net Stable Funding Ratio from 115% to over 120%
- Go-forward plans to execute the strategy in target areas (WM, SB, select IB focus businesses) while maintaining a risk-aware focus

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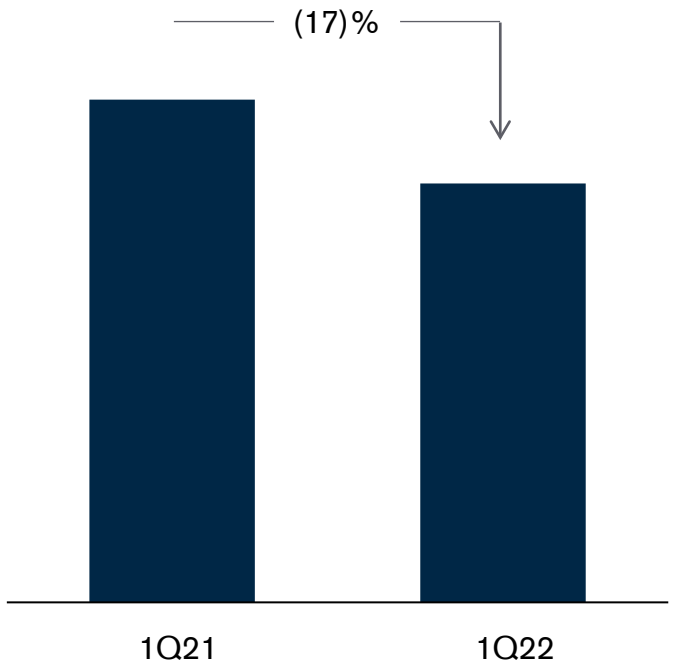
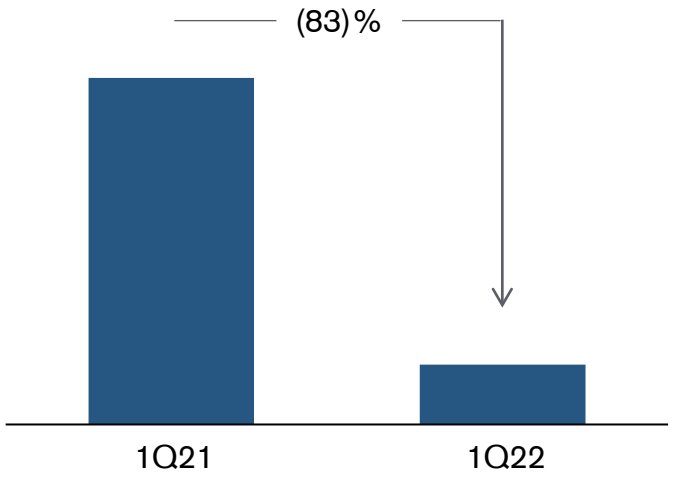
The focused reductions have been on higher risk areas

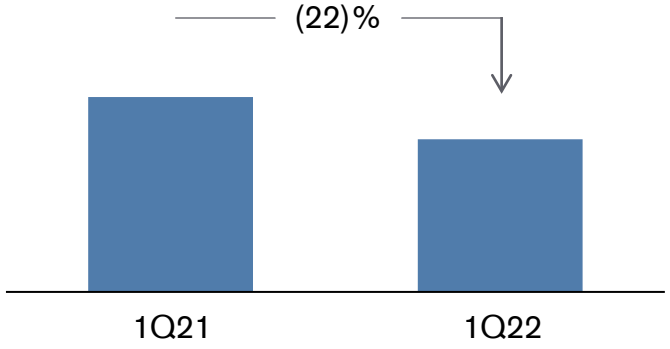
Credit portfolio de-risking focused on more concentrated non-IG clients
Non-IG credit exposure, in CHF



Prime Services has been reduced in line with exit strategy
Prime Services credit RWA, in USD



Successful repositioning of Ship Finance, making room for WM growth
WM Ship Financing credit exposure, in CHF



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Deep dive on selected portfolios

	Swiss Bank	Share-Backed Lending	IB Leveraged Finance
1Q22 portfolio	▪ Swiss Bank portfolio (CHF 163 bn) of high quality; 93%[1] investment grade rated ▪ 73% relates to real estate lending (~45% average LTV) ▪ Commodity Trade Finance (CTF) portfolio concentrated on large/mid-size players – focus on energy (43%) and metals (45%)	▪ 75% investment grade rated – focused on liquid listed collateral ▪ Diversified portfolio of transactions with core UHNW clients ▪ Global book; largest region APAC, supporting Entrepreneur strategy	▪ 1Q22 NIG underwriting exposure of USD 7.4 bn, ~25% lower vs. 1Q21 ▪ Underwriting exposure further reduced as deals syndicate ▪ 2Q22 shift toward higher quality and defensive names with de-risking underway
Forward looking risk management measures	▪ Conservative lending standards aligned to Swiss Banking Association ▪ Resilient to interest rate changes ▪ CTF with 75% of exposures transactionally secured with maturities under 180 days	▪ De-risked portfolio; with de-risking focus on concentration risks ▪ Emphasis on conservative LTV terms, collateral support and structural mitigants ▪ Remains a core product for WM client growth	▪ Track record of managing and distributing risk in adverse markets ▪ Maintain robust and improved underwriting terms ▪ New commitments well structured and reflect current investor appetite ▪ Disciplined approval of higher quality new underwriting

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Investing in our people and our organizational design is critical to strengthening our Risk management

Clearer lines of control

Greater top-of-house transparency

6 CRO direct reports no longer dual-hatted since April 2021

Reinforced leadership team

4 new CRO direct reports hired since April 2021

Depth of experience

Increased industry expertise

CRO direct reports average ~25 years experience

More CS tenure and institutional insights

CRO direct reports average ~11 years at Credit Suisse

Improved stability

Strengthened risk pillars

Enabled greater consistency across all risk types; new risk types elevated (Cyber & Tech, Sustainability)

Heightened investment

Risk budget increase of >15% for 2022 vs. 2020

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We continue to invest in embedding Climate risk into our risk management framework building on strong progress to-date

We are engaging with peers & the broader community as climate risk management continues to evolve

Select examples:

UN Environment Programme – Finance Initiative	Sustainable Markets Initiative – Financial Services Taskforce
Task Force on Climate-Related Financial Disclosures	Taskforce on Nature-related Financial Disclosures
Carbon Disclosure Project	Net Zero Asset Managers Initiative
Climate Bonds Initiative	Climate Action 100+
Science-Based Targets Initiative	Poseidon Principles

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Many gaps identified following Archegos have been addressed via prioritized investments

Archegos themes	First line of defense enhancements (examples)	Second line of defense enhancements (examples)
Risk governance	▪ Appointed IB Chief Business Risk Officer ▪ Completed review of resource and seniority levels across relevant areas	▪ Split Chief Risk and Chief Compliance Officer functions ▪ Reinforced risk capabilities and frameworks, especially in credit risk ▪ Established Executive Board Risk Management Committee
Client risk management	▪ Further clarified first line of defense ownership of Counterparty Risk and risk constraints ▪ Enhanced reporting and added metrics for hedge funds & family offices	▪ Completed review of largest clients globally ▪ Refined appetite with an eye to single-name and collateral concentrations
Counterparty risk management	▪ Completed roll out of dynamic margining model for hedge funds ▪ Enhanced default management capabilities	▪ Created dedicated Counterparty Market Risk function ▪ Implemented additional portfolio stress testing scenarios ▪ Improved measurements of specific risks (e.g. tail and concentration risks) and margining
Risk appetite & limit framework	▪ Immediately revised risk appetite across the portfolio ▪ Enhanced Investment Bank overarching framework for counterparty limits ▪ Continue to examine the risk profile of each business division, recalibrating limits and reducing concentrations	▪ Introduced stronger escalation protocols, particularly for limit excesses ▪ Introduced escalation of any significant and persistent limit excesses to the Executive Board and Board Risk Committee
Risk culture	▪ Instilled increased accountability across first and second line of defense activities ▪ Implemented enhanced risk-sensitive performance scorecards ▪ Reinforced training, communications and expectation setting from senior management covering areas such as Speak Up Culture, Risk Mindset, Red Flags/Escalation, and “Everyone is a risk manager”	

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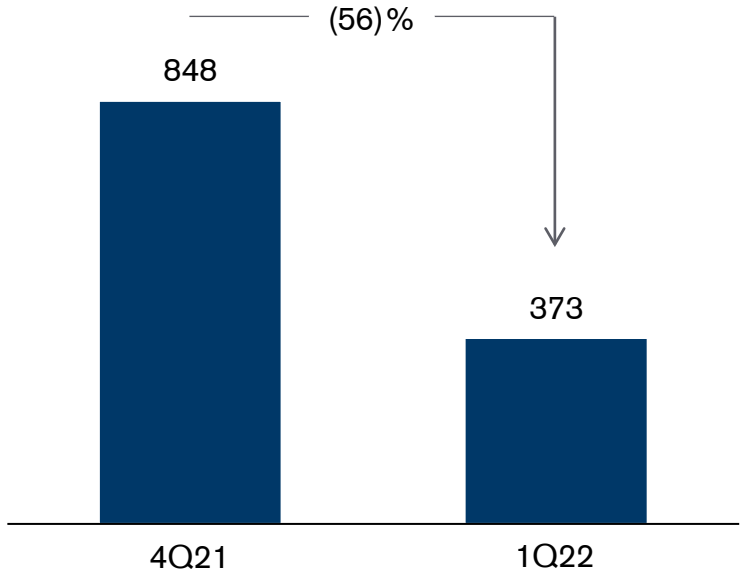
Our response to Russia/Ukraine demonstrated improvements to risk capabilities, urgency and accountability

Net Russian risk exposure[1]
in CHF mn



Response to Russia crisis

- Risk and Compliance-led risk reduction began pre-crisis, limiting exposure
- Response team launched cross-division, supporting consistency of approach
- Multiple Risk-led focus meetings held daily, including decision-making call with key Executive Board members
- Trade finance limits for Russian banks reduced pre-invasion by 40%[2]
- Remaining exposure to corporates & individuals highly collateralized with non-Russian collateral

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Strengthened risk infrastructure will support connectivity across lines of defense and forward-looking analysis

Recent updates

- Risk technology centralized under new CTOO to support cohesive management across the bank
- New dedicated Head of Risk Technology joined in May 2022
- Targeted investment in technology to support risk infrastructure objectives
- Reengineering and automation have improved the timeliness of early warning indicators
- Early success in the movement of risk calculations and aggregation into the cloud

Go-forward approach to Risk Technology infrastructure

- Automation and foundational infrastructure to support timely and accurate risk management
- Move from siloed risk platforms to open service architecture
- Data plant augmented by market and alternate data sets to enable complex scenario analysis and regulatory simulations
- Elastic and scalable compute to cater for the breadth and complexity of the domain
- Agile working to improve efficiency and collaboration

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Risk culture is a core focus across first and second lines of defense

Risk Culture framework

Recent developments

- Clear and dedicated focus on risk culture at the heart of the Group Strategy announced in November 2021
- Several immediate enhancements made following Archegos, e.g. risk elements on senior performance scorecards, “Everyone is a risk manager” communications
- A risk culture framework has been developed focusing on desired behaviors and focus foundation elements
- To track progress, an internal risk culture dashboard has been developed with specific metrics to measure and drive change
- Progress will be driven by a Risk Culture Activities plan with activities along various framework dimensions

Sample risk culture dashboard metrics

Metric	Current value
% limit breaches resolved within guidelines	>99%[1]
Risk Deep Dives performed by first line of defense in Risk Committees (e.g. Executive Board Risk Management Committee)	+70%[2]

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Strategic Regulatory Remediation function established to strengthen delivery against regulatory priorities

Context

Strategic Regulatory Remediation (SRR) function established as new independent function at Executive Board level in April 2022

- SRR under lead of D. Wildermuth, reporting to T. Gottstein
- Regulatory Relations aligned together with SRR
- SRR steered by Strategic Regulatory Remediation Committee
- Strong Board engagement on SRR activities through frequent interaction and review of priorities and progress

SRR's goal is to oversee holistic strategic regulatory remediation across the bank

- Driving and monitoring timely execution
- Ensuring read-across and sustainability of solutions
- Aiming for "one voice" to regulators

Approach structured by themes, owned by Executive Board members that are accountable sponsors for sustainable remediations within designated theme

Strategic Regulatory Remediation key priorities

Promotion of risk culture
with proactive and holistic perspective on remediations

Strong Executive Board engagement
in planning and executing remediation efforts

Analysis of root causes & target state aspirations
at the core of all remediation efforts

Diligent execution
against clear target states with tight process tracking

Continued proactive communication
with regulators on progress

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Delivery will continue on the Risk strategy

Priorities

Risk management

- Drive risk management excellence with focus on people, processes, governance and infrastructure
- Strengthen front-to-back risk management, including the first line of defense
- Further incorporating risk return into our decision making

Risk culture

- Increase accountability and risk ownership for both the first line of defense and the Risk organization
- Strengthen the “speak up” and “Everyone is a risk manager” culture
- Drive transparency through the Risk Culture dashboard

Operating model

- Adapt our organizational structure to support accountability and transparency
- Align on consistent risk practices across divisions, risk types and regions

Resources

- Review resources and infrastructure capabilities
- Focus on the training, recruitment and retention of talent
- Accelerate and solidify collaboration with the Strategic Regulatory Remediation function

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Compliance

Keeping the bank safe through effective and efficient compliance risk management

Rafael Lopez Lorenzo, Chief Compliance Officer

June 28, 2022

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Addressing complexity in Compliance remains an industry challenge and core to our success

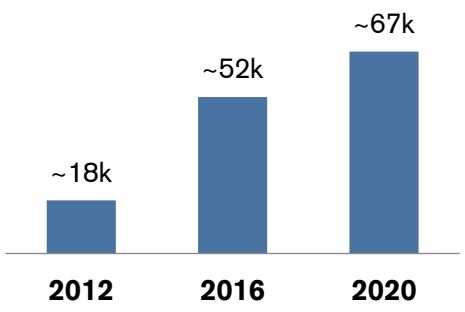
Industry challenges

- Numerous new and prescriptive requirements
- Increasing types of financial crimes and compliance risks
- Increasing regulatory scrutiny and supervisory activities
- War for talent

Credit Suisse response

- Implementation of regulatory change
- Expanded to cover new and emerging compliance risks
- Engagement with regulators
- Continued investment in people, data and technology

Number of regulatory alerts published each year[1]



Select regulatory developments since 2010

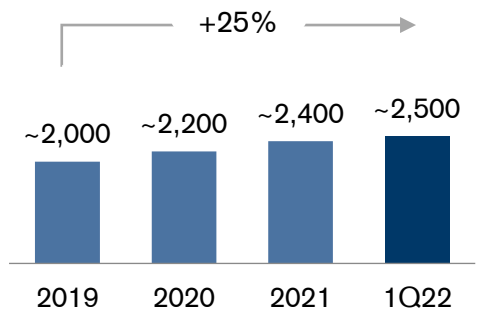
2010 – 2019

- MiFID II, FIDLEG
- Automatic Exchange of Information
- Foreign Account Tax Compliance Act

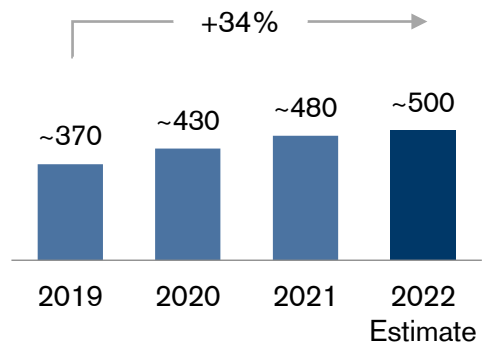
2020 – 2024

- BCBS treatment for crypto-assets
- Revision of the Swiss Anti-Money Laundering Act
- EU Sustainable frameworks

Compliance headcount[2]
in FTE



Compliance cost[3]
in CHF mn



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We have re-set our vision and are taking decisive action to deliver

Vision

Keep the bank safe through effective and efficient compliance risk management

Principles

Risk focus vs. Process focus
Global minimum standards

Holistic assessment of risks
Consolidated supervision

Rebalancing first and second lines of defense
Strengthen risk ownership and culture

Technology and Data enabled
Closer proximity to Compliance officers

Delivery

1. Strengthen organization

2. Reinforce controls & simplify processes

3. Deliver on regulatory commitments

4. Improve risk culture

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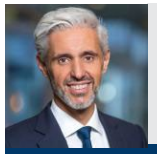
Refreshed leadership and simplification have strengthened the CCO organization

Responsibilities and ownership…

Thomas Gottstein
Chief Executive Officer
Credit Suisse Group AG



Rafael Lopez Lorenzo
Chief Compliance Officer
Member of the Executive Board

Risk-aligned teams

Divisional & Regional teams

Centralized teams

…with very clear benefits…

- **Risk-aligned teams**
  setting Global Minimum Standards and overseeing these as thematic risk owners
- **Divisional / Regional teams**
  challenging compliance risk and seeking to ensure execution against Global Minimum Standards
- **Centralized teams**
  simplify and accelerate priorities of change, data, technology and regulatory deliverables

…and a focus on strong leadership and talent

A refreshed and diverse team
- Average professional experience of 21 years
- 55% female employees in Compliance function

Strengthening seniority
- 14% MDs/Directors in Compliance function
- 22 new MDs/Directors hired YTD[1]

Increased leadership bandwidth
- Senior leadership team increased from 8 to 13[2]
- Reduced dual hatting to increase risk oversight

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Client Risk Management has been strengthened and simplified

Strong governance, simplified processes

Clear criteria

Criteria for reviewing and assessing clients and transactions applied across six dimensions:

- Sanction Risk
- Politically Exposed Persons
- Convicted Persons/Entities
- Country Risk
- Sustainability Risk
- Sovereign Risk

Outcomes

1. Simplified governance for efficient decision making
2. Clarity of escalation criteria
3. Clients and transactions assessed through multiple lenses
4. Divisions driving discussion aligned with risk focus and culture, with second line of defense challenge

Ensuring clients and transactions effectively and efficiently reviewed

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We are strengthening the first line of defense and Compliance oversight in client onboarding and lifecycle management

Changes to client onboarding and lifecycle management process

Onboarding

Client Lifecycle changes

Offboarding

- Transferring compliance expertise (~450 FTEs) to first line of defense
- Divisions perform know-your-client processes from onboarding and through client lifecycle
- Compliance performs enhanced due diligence for the highest risk clients and performs independent testing
- CTOO committed to further automate and streamline the target operating model

Outcomes

Increased risk accountability in first line of defense

Enhanced efficiency and effectiveness of Client Lifecycle Processes

Strengthened lines of defense oversight and testing of controls

Enabling efficient and effective client onboarding and risk management

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Our approach to sanctions demonstrates the effectiveness of our controls to manage evolving market developments

Our sanctions approach

- Global Sanctions team well connected with sanction authorities
- Scenario planning – pre-sanction client exposure assessment
- Bank-wide client screening to identify impacted relationships as sanctions evolve
- First line of defense driving engagement on exposure assessment and mitigation
- Executive Board oversight with dedicated governance and escalation

We apply global sanctions timely and effectively across all impacted clients and businesses

Mitigating the risk of clients circumventing sanctions regimes

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We have a clear roadmap to deliver on our regulatory commitments

Engagement with regulators

- Increased transparency on deliverables
- Re-calibrate programs

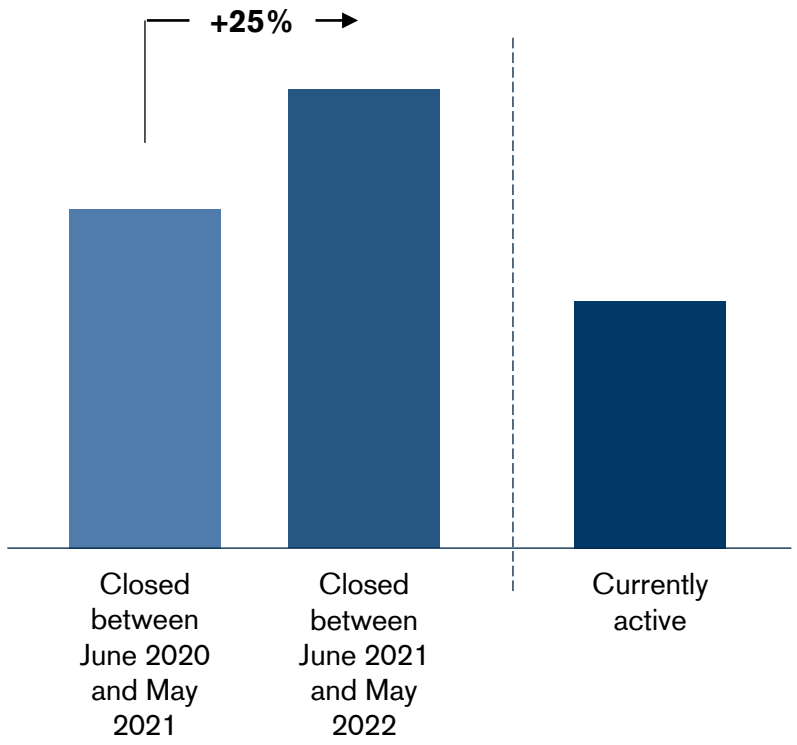
Key regulatory programs

- Good progress in delivery of compliance related regulatory programs
- Working diligently to execute on our regulatory book of work

Strategic Regulatory Remediation Office

- Strengthened delivery
- Consistency of themes
- Improved oversight and reporting

Compliance commitments closed and currently active



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We are making fundamental changes to the Compliance risk culture

Risk Culture framework

Changes in Risk Culture observed by Compliance

1. Co-ownership of key regulatory programs
2. Divisions and Regions leading discussions on compliance risk through bank governance
3. Clear accountability of client risk appetite
4. Active challenge from the second to the first line of defense
5. Lead mindset where “Everyone is a risk manager”

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Delivery to continue…

1. Strengthen organization

2. Reinforce controls & simplify processes

3. Deliver on regulatory commitments

4. Improve risk culture

Footnotes are an integral part of this presentation. See slides 62-67 in the appendix of this presentation for detailed information, including important presentation and other information relating to non-GAAP financial measures, and defined terms.

Technology & Operations

Engineering the digital future together

Joanne Hannaford, Chief Technology & Operations Officer

June 28, 2022

CREDIT SUISSE

Technology and Operations (CTOO) supports our business today

Wealth Management

>800 bn AuM in CHF[1]

~140 countries covered

15 booking centers

Investment Bank

>160 mn daily client orders on electronic trading platform

250 multi-asset execution venues

4.5k clients actively trading on IB platform daily

Rationalization opportunities for foundational infrastructure

>100k virtual & physical servers

~180 Petabytes total data stored

3k applications

~90k workstations

37k relational databases

13 data centers

Swiss Bank

~240 mn annual payment transactions[2]

~430 ATMs

7 mn digital online banking sessions per month

Asset Management

>460 bn AuM in CHF

>440 investment funds

~70% institutional clients

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We drive the digital transformation of our business

Simplify

Simplify our **fragmented** technology landscape
Optimize our footprint and **workforce** strategy
Promote a **secure** and resilient infrastructure

Strengthen

Create an engineering, solutions-driven **culture**
Invest in an agile **talent** with an engineering mindset
Build enterprise-scale, foundational technology **capabilities**

Invest for Growth

Invest in **digitally-enabled** client and RM experience
Drive business **growth** through digital products and platforms
Design for the long-term, **deliver** for the short-term

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CTOO strategy enables client and business priorities

Business strategy

Global **Wealth Management** expanding leading UHNW and accelerating HNW franchises

- Digital platform for HNW clients
- Wealth as a Service approach
- Simplify platform architecture

Swiss Bank leading position in serving high-touch / high-tech clients

- Adapted digital engagement model
- CSX offering

Capital-light **Investment Bank** focused on businesses with competitive edge & higher returns and growing connectivity to Wealth Management

- Best-in-class electronic trading execution
- Differentiated cross-asset solutions focused on WM clients (GTS)

Talent and technology led **Asset Management** focused on product strengths

- Core product capabilities
- Strengthened sales support

CTOO strategic priorities

Digital business platforms: Business platforms driven by Chief Information Officers, enabling scalable front-to-back capabilities and differentiated products

Technology platforms & core capabilities: Best-of-breed technology platforms driven by Chief Technology Officer, providing enterprise capabilities

Security: Sustained increase in security investment with a Security First approach providing dynamic protection and minimizing risk

Operations: Robust, scalable and automated Operations function with a strong control focus

Structural cost opportunities: Lever opportunities moving to a centralized structure, driving workforce strategy and simplifying technology platforms

Talent, culture and agile ways of working: Right-sized and optimized workforce, with an agile engineering culture

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Digital business platform initiatives have already produced tangible results, and will be further scaled to drive growth

Good starting position…

Flagship CSX digital franchise
- Targeting retail affluent clients
- >150k clients and CHF >1.8 bn balances
- Integrating core banking, investing, pensions, financing and third-party services

Award-winning securities and execution platforms[1]
- Award-winning Advanced Execution Services platform
- Market leading technology enabled ABS whole loan trading platform
- Award-winning Sphere Equity Derivatives platform for institutional clients
- Execution factory providing IB services to sophisticated WM clients

Leading Digital Private Bank
- Integrating investment offering with our research and House View
- Product shelf with client / product risk profiling, recommendations engine & compliance controls
- Leveraging institutional grade IB content, product manufacturing and risk management capabilities

…building further digital business

- Continued client growth, expected to reach >200k clients by the end of 2022
- Extend digital offerings to business and private clients
- Develop ecosystem platform with customizable service model for Affluent / Wealth as a Service and Open Banking infrastructure

- Continued improvement of execution through advanced low-latency algorithms
- Digital Whole Loan Participation platform expected to double to USD 2 bn in 2022
- Strong client support with awards in 2019-21[1] and continued offering expansion
- 250+ Swiss-booked clients onboarded to scalable cross-asset eTrading platform

- Extend direct-to-client advisory offerings globally in alignment with House View
- Augment cross-asset product distribution and execution services for WM clients
- Increase client facing time for RMs through process simplification and automation
- Standardize international booking platforms and financing solutions
- Build-out cloud-native Wealth as a Service offering with partners

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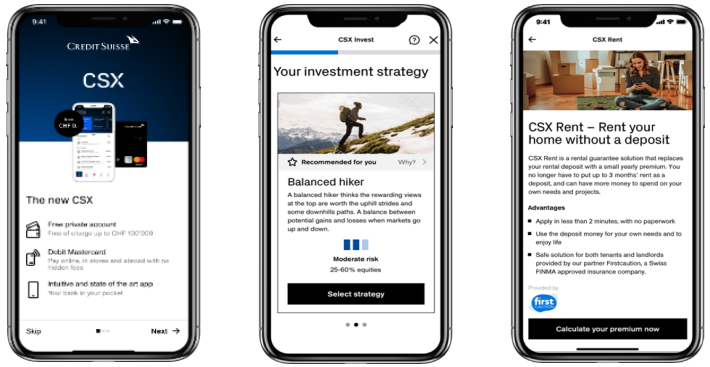
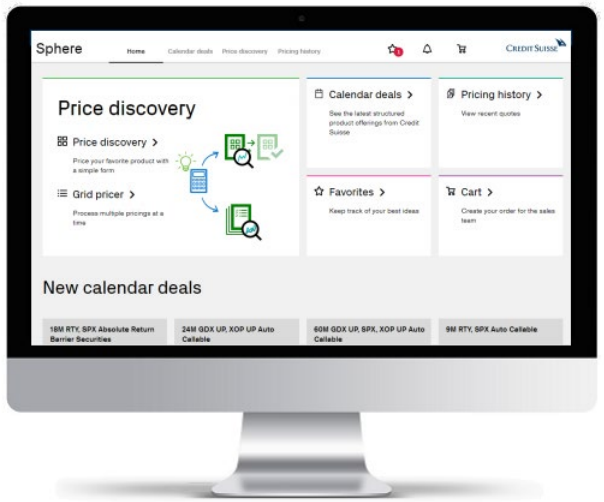
Our digital products are a key enabler across businesses

CSX Mobile Banking



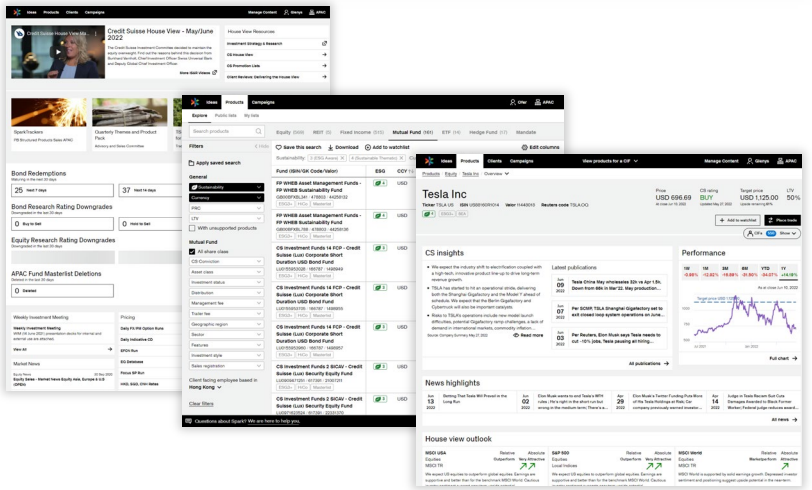
CSX: Fully mobile, high-tech banking for accounts, cards, investing and financing

Equity Derivatives Platform



Award-winning Sphere Equity Derivatives platform[1] offering institutional clients and our RMs the same tools, product customization and quant models

APAC Product & Content Platform



Spark allows product specialists to manage a compliant product shelf rich with news content and research materials and create actionable investment ideas for RMs and clients

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Technical core capabilities reduce tool duplication and improve time-to-market

Capability	Investment outcome
Omni-channel	Frictionless, high quality client experience within and between communication channels
Developer experience	Developer experience is essential to increase developer effectiveness, accelerate software delivery, attract and retain engineering talent
Cloud	Cloud operating model enables business agility and differentiating capabilities driving scale and flexibility
Intelligent automation	Optimized operations through increasing process efficiency, reducing cost and operational risk
Data	Running our applications on the same data platform to accelerate product development and obviate siloed infrastructure
Site reliability engineering	Balance velocity of future development and operational risk by reducing cost of failure
Security	Implement Zero Trust security model to operate in a dynamic environment and evolving threat landscape

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Cloud and strategic ecosystem partnerships are expected to accelerate our time-to-market and deliver transformation at scale

Capabilities and services

- Cloud first approach to new developments; design, develop, test, and run in the cloud
- Consume cloud-native services, leapfrog generational transformation
- Implement multi-cloud and Zero Trust strategy – from static to dynamic
- Digital development capacity

Ecosystem partnerships

- Engage with leading technology partners, experienced in executing large scale transformation on a compressed timeline
- Identify opportunities to integrate innovative business capabilities as a service
- Access best-of-breed capabilities and solutions

Value to Credit Suisse stakeholders

- Accelerated time-to-market for platform scale benefits and market-based opportunities
- Expose value-added Credit Suisse data and analytics to clients
- Reduce operational risk and drive efficiency with consumption based model and dynamic scaling

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We have nearly doubled our investments in security

We have prioritized security…

…in the face of an evolving threat and regulatory landscape

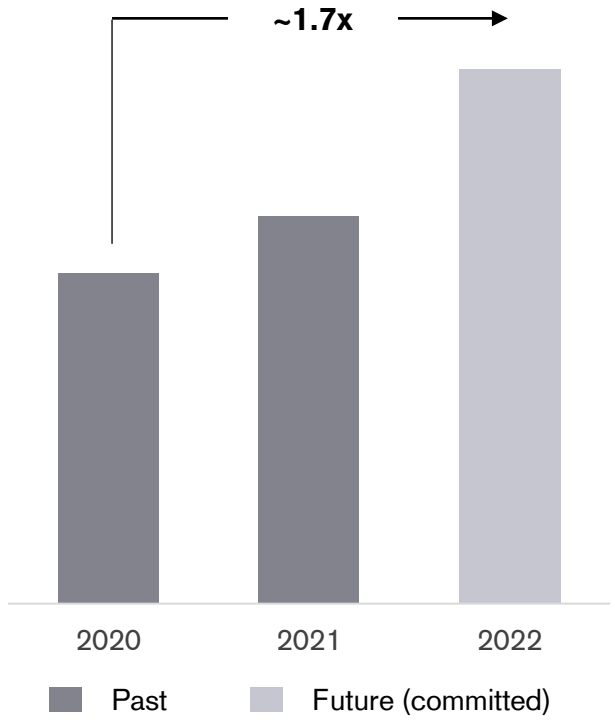
Investment and priorities

- ✓ **Sustained increase in cyber security investment** including planned migration to Zero Trust architecture responding to the exponential increase of cyber threats and the need to meet client and regulatory expectations
- ✓ **Continued cyber risk reduction** with focus on strategic capability build in cybersecurity, risk management, supply chain and financial crime capabilities
- ✓ **Drive to Security First approach** across technology capabilities, moving to security and resilience by design
- ✓ **Focus on minimizing complexity** through automation and adoption of modern best practices

Focus areas to date

- Increased controls to enhance the security of our assets, applications and systems
- Improved access management controls including significant reduction in privileged access accounts
- Deployment of enhanced tools to monitor, analyze and manage our cyber security
- Threat-led approach including enriched malware detection controls reducing the risk of ransomware
- Deployment of authenticated vulnerability scanning and augmented patching process to reduce system downtime

Cyber security spend



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We are driving towards a robust, scalable and automated Operations function with a strong control focus

Product & client experience

- **Client centric:** proactive, responsive, data-led client and business interactions
- **Increase data-literacy among workforce:** close partnership between Technology and Operations enabling the optimization of data use and the identification of opportunities for automation, efficiency and control

Workflow & process automation

- **Automation:** Intelligent Automation and service orchestration through data and Artificial Intelligence
- **Work orchestration:** insight-led activity with work orchestration based on strong data core
- **Foundational technology:** flexible, uniform and scalable cloud-based architectures replacing duplicate applications

Proactive management of risks & controls

- **Control function:** strengthen the position of Operations to act as a second line of defense across the organization allowing front-to-back oversight
- **Mutualized services:** standardization of common services across business lines or corporate functions

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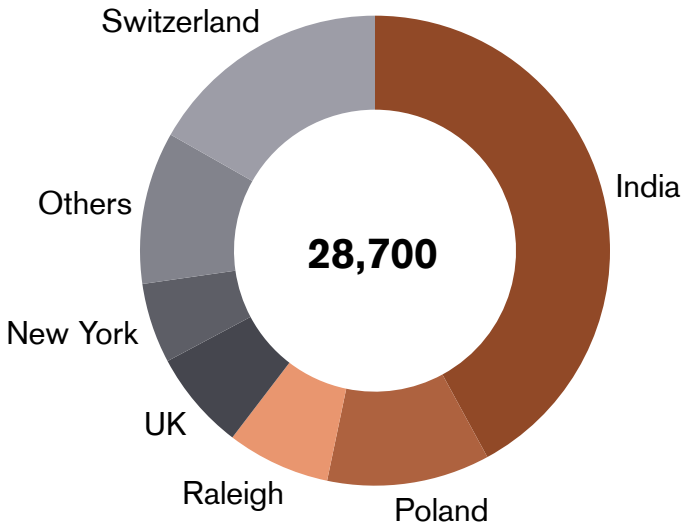
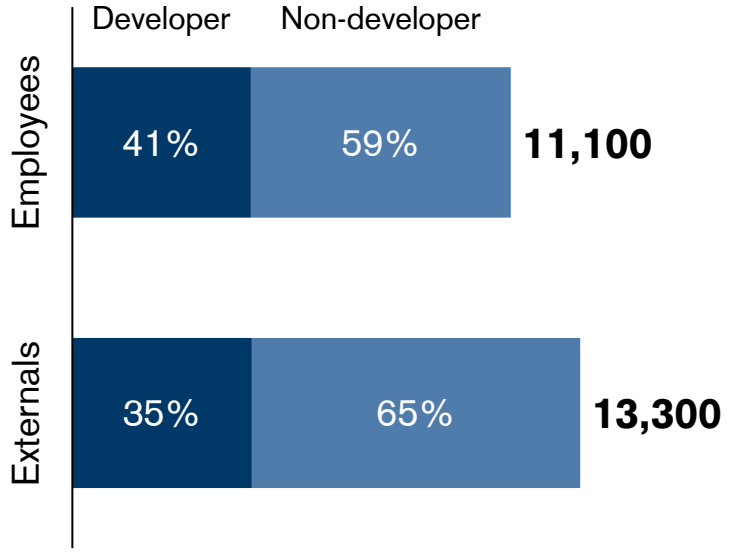
Our workforce offers opportunity to reinvest

Total workforce[1]



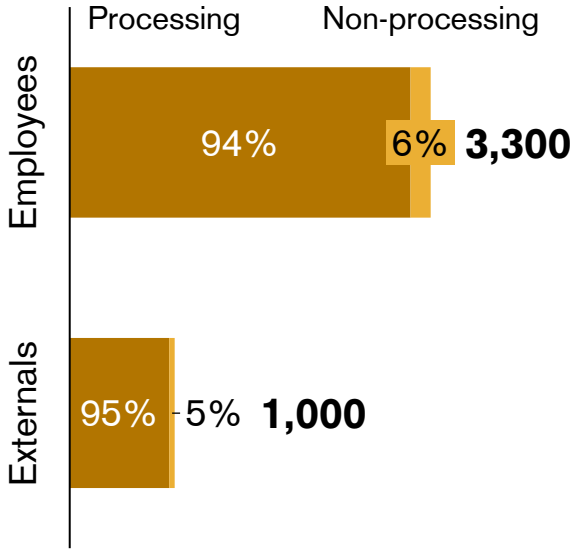
60% of workforce in low and medium cost locations

Technology



Skewed ratio of developer and non-developer talent

Operations



Majority working on processing activities

Different skill mix required and lower share of externals to drive further value creation

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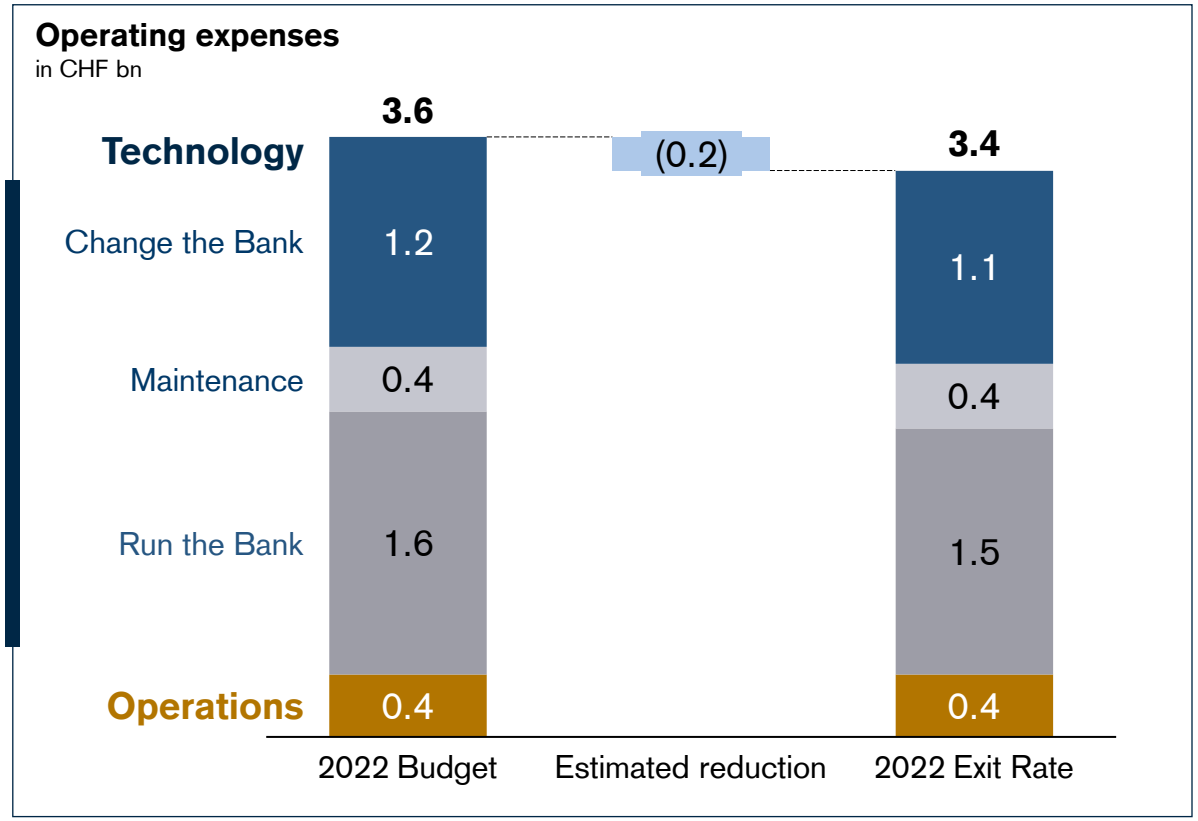
Our cost structure reflects the period of transition from a federated to a centralized model



Immediate Exit Rate savings in 2022 identified, actual fiscal savings will be reported with 4Q22/FY22 results

Defragmentation of Change the Bank portfolio intended to reduce duplication with expected 2022 synergies

Run the Bank cost reflects our on-premises operating model

Our review of industry benchmarks[1] indicates an overspend in Technology and an underspend in Operations

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Consolidation brings further structural cost opportunities

CHF 200 mn in 2023

- **Centralization** has created transparency on areas of duplication
- New hiring **guidelines** in place
- **Governance** in place to avoid duplicative work
- **Decommissioned** 6%+ of applications in last 12 months
- Began to automate extraordinary amount of **manual work**
- **Renegotiated** commercial terms with third party providers and established firm-wide terms
- Making the developers we have more **productive**
- Commenced a firm-wide agile rollout to **streamline** delivery
- Fewer **change** teams

…and additional CHF 400 mn in the medium term

- **Lean**, agile, technical, accountable organization
- **Contribution**-based rewards model
- More **meritocracy**, less hierarchy
- Highest **value** work performed in-house – knowledge retained
- **Platform**-driven scale and resiliency
- Building out desired **end states**
- **Cloud**-native build solves duplication and data fragmentation
- **Consolidate** and exit data centers
- Site Reliability Engineering mindset reduces **Run the Bank**
- **Stringent** portfolio prioritization and automated governance

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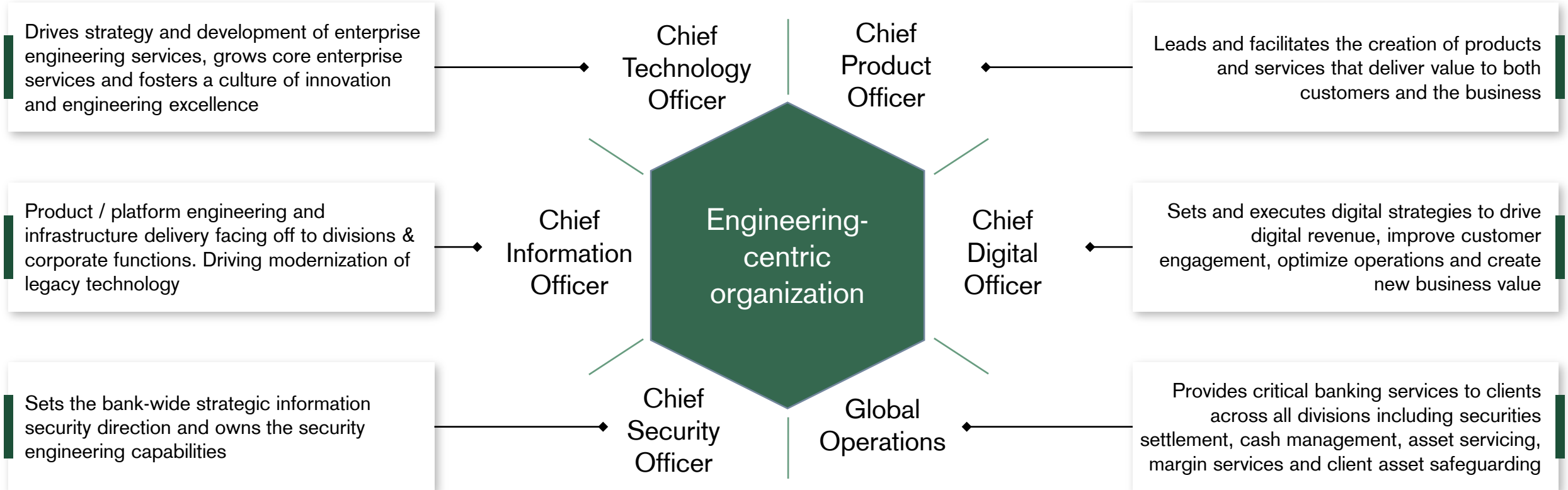
Strength in execution based on a transformed organization



Engaged, agile, empowered and multi-disciplinary workforce with engineering skills and mindset

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Key takeaways

Digital platform renewal

Invest in core enterprise services

Security by design

Robust, scalable and automated Operations

Structural cost opportunities

Invest in talent, culture and new ways of working

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Wealth Management
Driving sustainable growth

Francesco De Ferrari, CEO Wealth Management

June 28, 2022

CREDIT SUISSE

Credit Suisse is a leading global Wealth Manager

Wealth Management at Credit Suisse[1]

Global scale and market leadership

Top 2 Global Wealth Manager outside of US with strong brand and heritage

CHF 1.2 trn CBV
CHF 0.8 trn AuM

Deep client franchise

Balanced focus between **entrepreneurial UHNW clients** (multi-generation relationships) and growing base of **HNW clients**

50/50 split
of net revenues[2]

Highly skilled talent pool

Team of **high quality** RMs as well as specialists in products & solutions and structuring

~3,000
RMs

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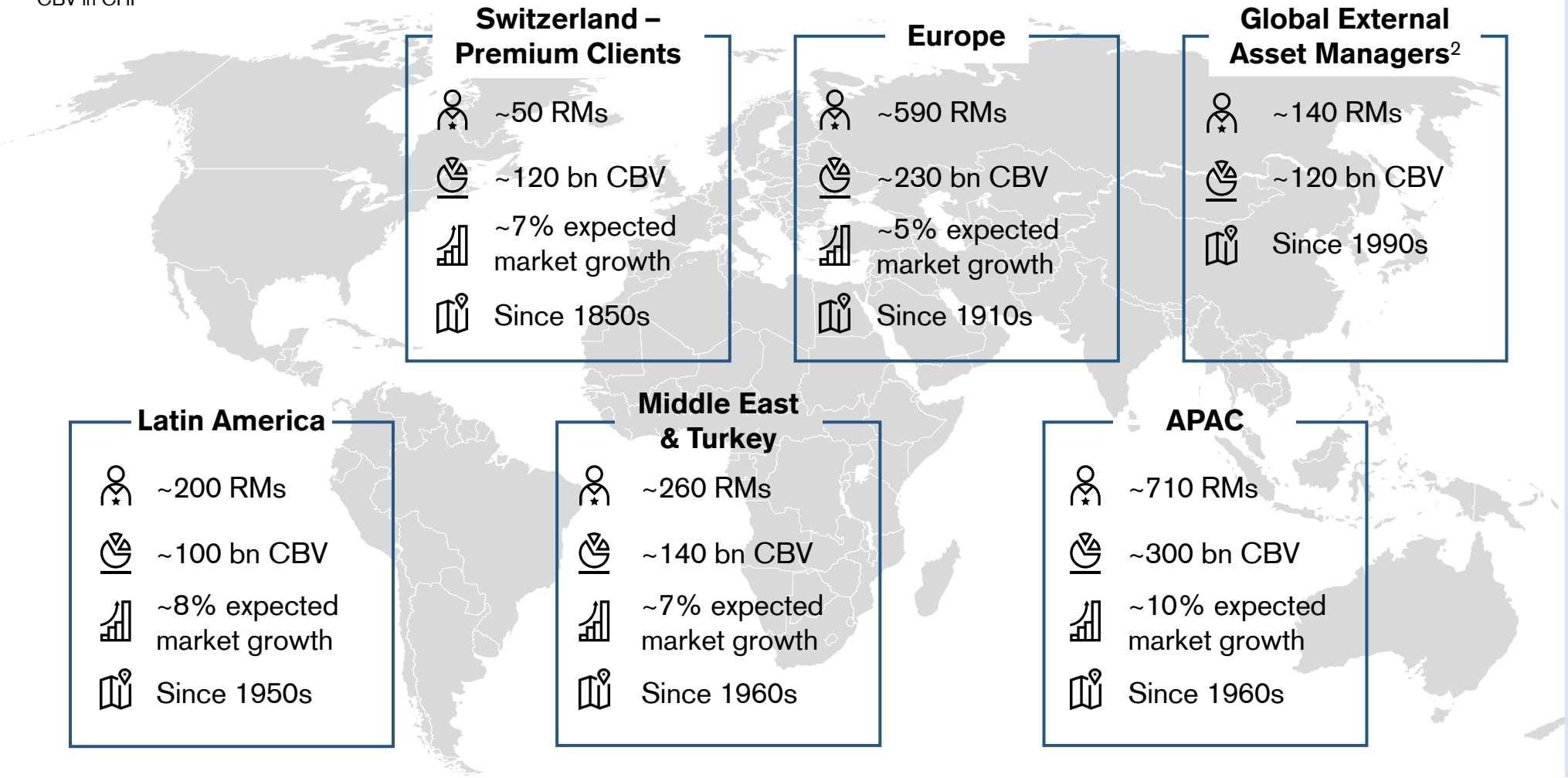
Deep and long-standing history across our regions, geared towards higher growth markets

Overview of Wealth Management division's key regions[1]

CBV in CHF



Switzerland – Premium Clients

- ~50 RMs
- ~120 bn CBV
- ~7% expected market growth
- Since 1850s

Europe

- ~590 RMs
- ~230 bn CBV
- ~5% expected market growth
- Since 1910s

Global External Asset Managers[2]

- ~140 RMs
- ~120 bn CBV
- Since 1990s

Latin America

- ~200 RMs
- ~100 bn CBV
- ~8% expected market growth
- Since 1950s

Middle East & Turkey

- ~260 RMs
- ~140 bn CBV
- ~7% expected market growth
- Since 1960s

APAC

- ~710 RMs
- ~300 bn CBV
- ~10% expected market growth
- Since 1960s

WM division

~60% exposure to higher growth markets[3]; ~55% of revenues from UHNW clients

Selected awards 2022

EUROMONEY

Best PB / Wealth Manager for Clients USD >250 mn in Switzerland

Best PB / Wealth Manager in Brazil

Best PB / Wealth Manager in Middle East

ASIAMONEY

Best for Family Office in Asia

Best International Private Bank in Indonesia, Philippines, Taiwan and Thailand

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Distinctive capabilities differentiate our client value proposition

Investment offering

- **Leading House View** enables us to develop innovative and sustainable solutions generating 'alpha'
- Offering includes **broad range** of high-quality products including signature managed solutions
- Expanding **ESG and Private Markets** offering to meet demand

Structured lending capability

- Leading player in **sophisticated lending solutions** incl. structured Lombard and corporate lending
- **Real assets** capability for ship, aviation, yacht, real estate & export
- **Standard Lombard** accounts for half of our lending portfolio

Cross-divisional collaboration

- Active cross-divisional connectivity with **IB, AM and Swiss Bank to deliver full bank capabilities** to clients
- **Key collaboration areas** include trading & lending solutions with IB, investment solutions with AM and HNW with Swiss Bank

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WM aims to reinvigorate growth and deliver sustainable returns

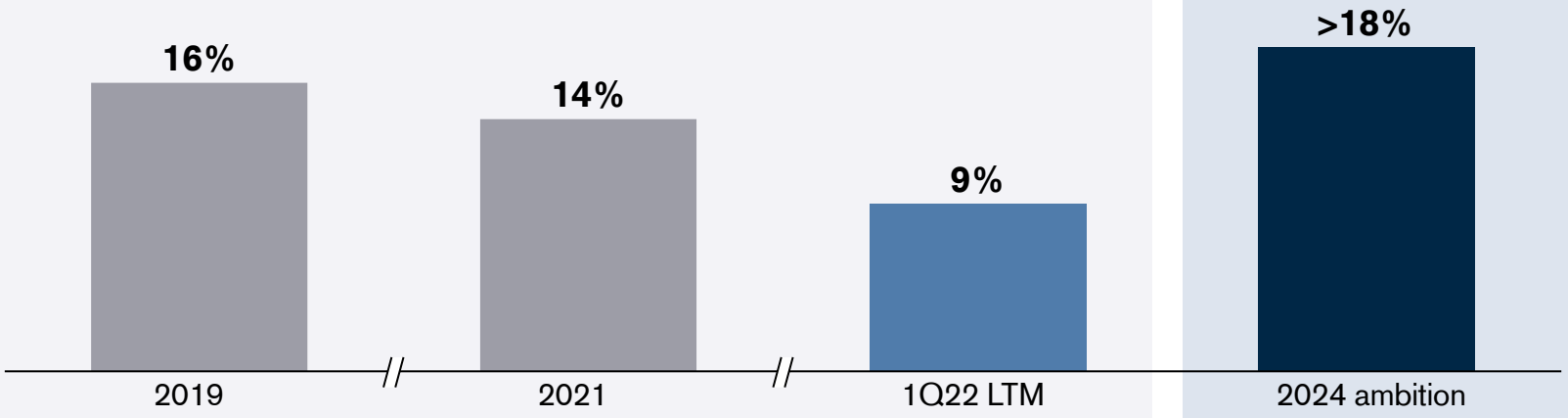
Adjusted RoRC†

Headwinds impacting recent performance

- Low interest rates
- Macro (APAC deleveraging, reduced client activity)
- Proactive de-risking measures

Drivers to achieve 2024 RoRC† ambition

- Revenue increase through further growth in UHNW and acceleration in HNW; focusing on priority markets; deploying distinctive capabilities
- CHF >0.8 bn net interest income increase in 2024 vs. 2021 from gearing to higher rates[1]
- Growth investments and increased operating expenses in 2022, partially offset by operating model efficiencies



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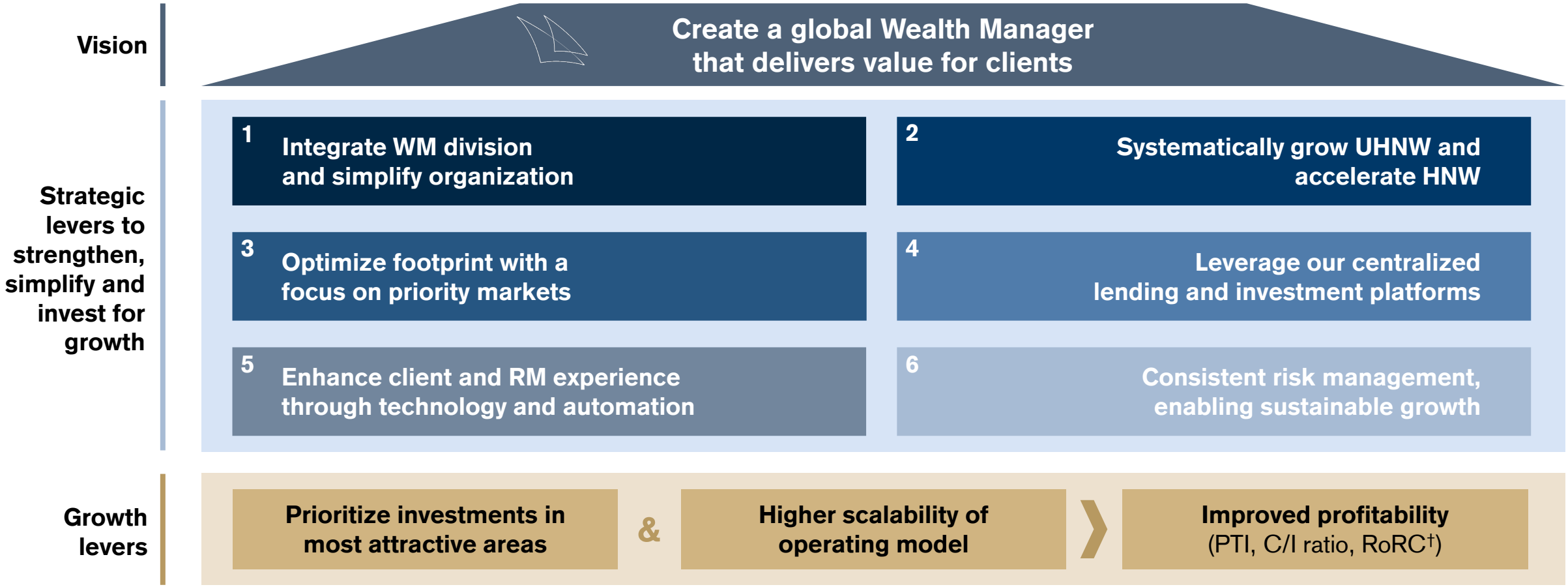
WM has a clear strategy with six execution priorities



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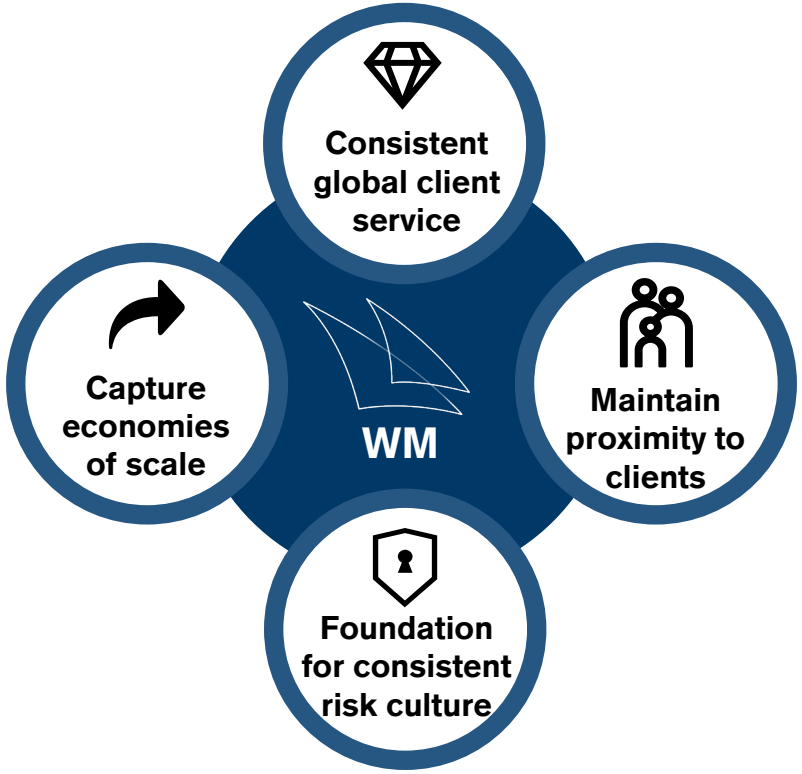
Integrated WM business lays the foundations for sustainable growth

From a fragmented set-up…		…to a simplified and unified WM division
Streamlined **client coverage**	**9** units in **3** divisions	**6** units in **1 WM**
Combined **EAM coverage**	**3** **divisional** units	**1** **global** unit
Simplified **investment solutions delivery**	**fragmented** regional set-up	**1** **global** unit
Pooled **lending units**	**2** **divisional** units	**1** **global** unit
Unified **platform accountability**	**multiple** units across **divisions/group**	**1** **global** unit



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Capitalizing on our renowned strength in UHNW

UHNW clients benefit from our 'Bank for Entrepreneurs' approach

Segment profile	Credit Suisse franchise impact	Credit Suisse capabilities
Highest market AuM growth ex-US[1]	Sizeable net new assets and client business volume growth	Structured lending and investment solutions, IB advisory
~6% CAGR 2020-2025[1]	**>60%** of total NNA 2019 to 2021[2]	**Structured Products House of Year** (Asia)[3]

Capitalizing on our strengths

Opportunity

Strongly positioned to serve UHNW clients effectively through our integrated 'Bank for Entrepreneurs' approach

Credit Suisse differentiators

Established leader in UHNW with a strong value proposition, including IB & AM collaboration and RM base concentrated on top markets; loyalty across multiple generations of families

Levers

Reinforce our coverage model; further enhance differentiating UHNW value proposition (in areas such as private markets, lending, sustainability and Next Gen programs)

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Aim to accelerate Core HNW to drive recurring revenues

Attractive characteristics of Core HNW profile

Segment profile	Credit Suisse franchise impact	Credit Suisse capabilities
Largest client segment in WM market	Higher potential recurring activities, efficiency and return on capital	CIO powerhouse and tailored product shelf
~2x revenue pool[2]	**~55%** Dedicated unit (PBI) cost / income ratio[3]	**~60%** Dedicated unit (PBI) mandate penetration[3]

Building out our Top 2[1] Core HNW business (outside US)

Opportunity

Aim to build scale, increase recurring revenues and build on our existing attractive C/I ratio

Credit Suisse differentiators

Brand associated with sophisticated wealth management advice and leading House View; upgrading digital advisory functionality

Levers

Significantly expanding HNW-focused coverage model in existing markets while extending to Hong Kong and Singapore; scale HNW best practices globally

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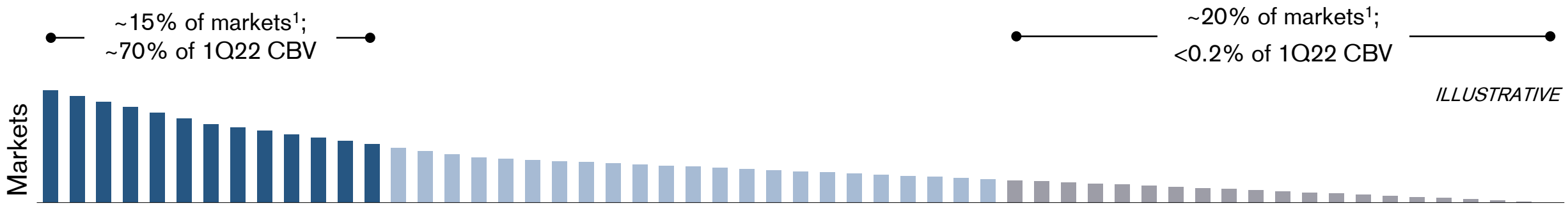
Continue to optimize footprint and focus investment on priority markets

Market growth

- **Scale-up** in top-20 markets through **targeted initiatives** and **RM / team hires**
- Onshore **build-outs across regions**
- Invest in **technology-enabled client experience**

Market optimization

- **Reduce** activities with unattractive risk/return profile
- Finalize **Sub-Saharan Africa markets exit** (excl. South Africa)
- **Rationalize additional sub-scale markets**



Footnotes are an integral part of this presentation. See slides 62-67 in the appendix of this presentation for detailed information, including important presentation and other information relating to non-GAAP financial measures, and defined terms.

CREDIT SUISSE

Aim to leverage our centralized lending and investment platforms and drive recurring revenue growth

Solutions	Key recurring revenue growth levers	2024 ambitions	
Investments	▪ Systematically **deploying** our **House View** to cater for client needs ▪ Further **integrating ESG** into client advisory and investment process ▪ **Accelerating Private Markets** sales through our single center of competence	**Mandate penetration**[1]	>35%
		Sustainable investing	Fully embed in advisory process
		Private Markets[2]	Double AuM
Lending	▪ Leveraging our **centralized capability** while maintaining focus on managing credit portfolio and operational risk ▪ Deploying **consistent product offering** across regions	**Credit Volume growth**	Mid- to high-single digit
		Sustainable Finance	Support CS Group in growing sustainable finance

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Actively shift towards enhanced digital advisory approach to further improve client and RM experience

Building our digital advisory future

Client / RM experience

Holistic

Advice on total wealth in line with House View

Omni-Channel

Personalized, direct-to-client **omni-channel proposition**

Foundations

- Cloud native
- Secure by design
- Hub-and-spoke booking center model
- Agile
- Robust & automated operations
- Integrated services (API)

Enhancing client and RM experience as part of journey

Digital Private Bank (APAC)

- **Refreshed look & feel** and improved navigation
- **New technology foundation** for future device capability and security

>65% **direct execution** of eligible DPB client orders[1]

Advanced data analytics (Core HNW)

- Increased **personalization and automation** through direct-to-client investment proposals
- **Data-driven leads generated** based on client behavior with periodic House View research distribution

~50% **conversion rate** of resulting leads[2]

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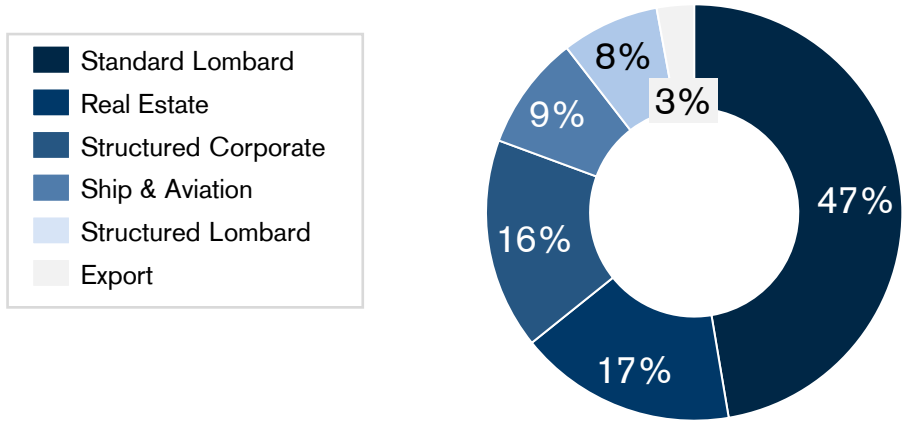
Aim to selectively grow our diversified portfolio, underpinned by a strengthened approach to risk management

High quality credit portfolio

1Q22 credit volume[1] by product



Average loan loss ratio of net loans[2] — **<10 bps**

Strengthened WM client risk and compliance

From fragmented approach to a **consolidated WM first line of defense and COO setup**

Realigned accountability: Transferring 40% of second line of defense onboarding function FTEs to WM first line of defense

Reviews of **client relationships with heightened risk profile** followed by de-risking measures

Risk appetite alignment largely complete

Staying close to clients through the market cycle

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Wealth Management is focused on driving sustainable growth

We have a leading and distinctive franchise

We have set the foundations of our global business and have a strong team in place

We have a clear strategy and execution plan

Footnotes are an integral part of this presentation. See slides 62-67 in the appendix of this presentation for detailed information, including important presentation and other information relating to non-GAAP financial measures, and defined terms.

Appendix

CREDIT SUISSE

Results excluding certain items included in our reported results are non-GAAP financial measures. Following the reorganization implemented at the beginning of 2022, we have amended the presentation of our adjusted results. Management believes that such results provide a useful presentation of our operating results for purposes of assessing our Group and divisional performance consistently over time, on a basis that excludes items that management does not consider representative of our underlying performance. Provided below is a reconciliation of our adjusted results to the most directly comparable US GAAP measures.

Reconciliation of adjustment items

Group (CHF million)	2021
Provision for credit losses	**4,205**
Archegos	(4,307)
Adjusted provision for credit losses	**(102)**

Wealth Management (CHF million)	1Q22	4Q21	3Q21	2Q21	2021	2019
Net revenues	**1,177**	**1,377**	**1,656**	**1,913**	**7,031**	**7,425**
Real estate (gains)/losses	(25)	(19)	-	-	(19)	(49)
(Gains)/losses on business sales	3	(17)	41	-	24	-
Major litigation recovery	-	-	-	(49)	(49)	-
Gain related to InvestLab transfer	-	-	-	-	-	(327)
(Gain)/loss on equity investment in Allfunds Group	353	(31)	(130)	(317)	(622)	-
(Gain)/loss on equity investment in SIX Group AG	(2)	35	-	-	35	(249)
Adjusted net revenues	**1,506**	**1,345**	**1,567**	**1,547**	**6,400**	**6,800**
Provision for credit losses	**24**	**(7)**	**18**	**(24)**	**-**	**78**
Total operating expenses	**1,510**	**1,227**	**1,236**	**1,167**	**4,724**	**4,739**
Restructuring expenses	(10)	(7)	-	(9)	(19)	-
Major litigation provisions	(230)	(3)	(70)	-	(62)	27
Expenses related to real estate disposals	-	(3)	-	-	(7)	(19)
Expenses related to equity investment in Allfunds Group	-	-	(1)	(19)	(20)	-
Adjusted total operating expenses	**1,270**	**1,214**	**1,165**	**1,139**	**4,616**	**4,747**
Income/(loss) before taxes	**(357)**	**157**	**402**	**770**	**2,307**	**2,608**
Adjusted income/(loss) before taxes	**212**	**138**	**384**	**432**	**1,784**	**1,975**

Notes

General notes

- Throughout this presentation rounding differences may occur
- Results excluding certain items included in our reported results are non-GAAP financial measures.
- Estimates and assumptions are based on currently available information and beliefs, expectations and opinions of management and include all known facts and decisions as of June 28, 2022. Actual results may differ
- Unless otherwise noted, all **CET1 capital, CET1 ratio, Tier 1 leverage ratio, risk-weighted assets** and **leverage exposure** figures shown in these presentations are as of the end of the respective period
- **Private Banking Switzerland** refers to the Private Banking unit within the Swiss Bank division
- **Mandates** reflect advisory and discretionary mandate volumes
- **Mandate penetration** reflects advisory and discretionary mandate volumes as a percentage of AuM, excluding those from the external asset manager business
- **Client Business Volume** includes assets under management, custody assets and net loans
- Custody assets includes assets under custody and commercial assets

Specific notes

† Regulatory capital is calculated as the average of 13.5% of RWA and 4.25% of leverage exposure and return on regulatory capital, a non-GAAP financial measure, is calculated using income/(loss) after tax and assumes a tax rate of 25% from 2020 onward. For the Investment Bank, return on regulatory capital is based on US dollar denominated numbers. Return on regulatory capital excluding certain items included in our reported results is calculated using results excluding such items, applying the same methodology. Adjusted return on regulatory capital excluding certain items included in our reported results is calculated using results excluding such items, applying the same methodology.

‡ Return on tangible equity, a non-GAAP financial measure, is calculated as annualized net income attributable to shareholders divided by average tangible shareholders' equity. Tangible shareholders' equity, a non-GAAP financial measure, is calculated by deducting goodwill and other intangible assets from total shareholders' equity as presented in our balance sheet.

Our ambition to release USD >3 bn of capital from the Investment Bank over 2021-2022 and our ambition to invest CHF ~3 bn of capital in Wealth Management over 2021-2024 is based on an average of 13.5% risk-weighted assets and 4.25% leverage exposure.

Abbreviations

ABS = Asset Backed Securities; AM = Asset Management; APAC = Asia Pacific; API = Application Programming Interface; ATM = Automated teller machine; AuM = Assets under Management; BCBS = Basel Committee on Banking Supervision; BIS = Bank of International Settlements; bps = basis points; C/I = Cost/income; CAGR = Compound annual growth rate; CBV = Client Business Volume; CCO = Chief Compliance Officer; CET1 = Common Equity Tier 1; CHF = Swiss Franc; CIO = Chief Investment Officer; COO = Chief Operating Officer; CRO = Chief Risk Officer; CSX = Credit Suisse X; CTF = Commodity Trade Finance; CTOO = Chief Technology and Operations Officer; DCRC = Divisional Client Risk Committee; DPB = Digital Private Bank; EAM = External Asset Manager; ECB = European Central Bank; EMEA = Europe, Middle East and Africa; ESG = Environment, Social and Governance; EU = European Union; EUR = Euro; FED = Federal Reserve; FIDLEG = Finanzdienstleistungsgesetz; FINMA = Swiss Financial Market Supervisory Authority; FTE = Full time equivalent; FX = Foreign Exchange; FY = Full year; GAAP = Generally Accepted Accounting Principles; GCRC = Group Client Risk Committee; GTS = Global Trading Solutions; HNW = High Net Worth; IB = Investment Bank; IG = Investment Grade; IT = Information Technology; LTM = Last twelve months; LTV = Loan-to-value ratio; MD = Managing Director; MiFID = Markets in Financial Instruments Directive; NIG = Non-investment grade; NNA = Net New Assets; PB = Private Banking; PBI = Private Banking International; PCL = provision for credit losses; pp. = percentage points; PTI = Pre-tax income; RM = Relationship Manager; RoRC = Return on regulatory capital; RWA = Risk-weighted assets; SB = Swiss Bank; SNB = Swiss National Bank; SRR = Strategic Regulatory Remediation; TCFD = Task Force on Climate-Related Financial Disclosures; UHNW = Ultra High Net Worth; UK = United Kingdom; US = United States; USD = United States Dollar; vs. = versus; WM = Wealth Management; YoY = Year on year; YTD = Year to date

Footnotes – Risk

Slide 7 Our risk profile is well-diversified with a focus on credit risk

1. Includes Credit Valuation Adjustments
2. Includes equity positions in the banking book under the simple risk weight approach, equity investments in funds, settlement risk, and amounts below thresholds for deductions (subject to 250% risk weight)
3. Includes securitization exposures in the banking book

Slide 9 Archegos highlighted weaknesses in risk management where outcome substantially deviated from historical performance

Source: Bloomberg (all numbers in CHF), Company filings as of 4Q21

1. Include Bank of America, Barclays, BNP, Citigroup, Deutsche Bank, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley, Société Générale, Standard Chartered and UBS

Slide 12 Deep dive on selected portfolios

1. Refers to the transaction risk rating that reflects the expected loss associated with one unit of an exposure in normal circumstances

Slide 13 Investing in our people and our organizational design is critical to strengthening our Risk management

Note: All figures as of May 31, 2022

Slide 16 Our response to Russia/Ukraine demonstrated improvements to risk capabilities, urgency and accountability

1. Exposure is net of specific allowances, specific provisions for credit losses and valuation adjustments
2. January 4, 2022 to February 24, 2022

Slide 18 Risk culture is a core focus across the first and second lines of defense

1. As of May 31, 2022 YTD
2. 2021 increase relative to 2020 baseline

Footnotes – Compliance

Slide 22 Addressing complexity in Compliance remains an industry challenge and core to our success

1. Thomson Reuters, Cost of Compliance 2021
2. Permanent FTE
3. Excluding discretionary compensation expenses and FX impact

Slide 24 Refreshed leadership and simplification have strengthened the CCO organization

1. MDs/Directors joined Compliance (of which 21 new joiners to Credit Suisse)
2. As of March 31, 2022 vs. March 31, 2021

Footnotes – Technology & Operations

Slide 32 Technology and Operations (CTOO) supports our business today

Note: All figures as of 1Q22

1. AuM includes both Wealth Management and Private Banking Switzerland
2. 2021 total volume of payment transactions processed via our Payment Platform on Standard Banking IT Platform

Slide 35 Digital business platform initiatives have already produced tangible results, and will be further scaled to drive growth

Note: All figures reflect YTD

1. Structured Retail Products 2021 – Best Structured Product Technological Solution, Americas for GTS Sphere platform; Global Capital Americas Derivatives Award 2020 – Electronic Platform of the Year for Sphere; Pan-Asia Institutional Investor survey 2021 – #1 E-Trading platform in APAC for AES; The Banker Magazine 2019 Tech Projects Awards winner under Trading System category: AES

Slide 36 Our digital products are a key enabler across businesses

1. Structured Retail Products 2021 – Best Structured Product Technological Solution, Americas for GTS Sphere platform; Global Capital Americas Derivatives Award 2020 – Electronic Platform of the Year for Sphere

Slide 41 Our workforce offers opportunity to reinvest

Note: All figures as of 1Q22

1. Employees and externals including outsourced

Slide 42 Our cost structure reflects the period of transition from a federated to a centralized model

1. Source: Oliver Wyman share of Technology and Operations spend per revenue and total spend as of 2020

Footnotes – Wealth Management (1/2)

Slide 47 Credit Suisse is a leading global Wealth Manager

1. Figures shown are total for Wealth Management division and Private Banking Switzerland as of 1Q22; Private Banking Switzerland with CHF ~110 bn AuM, CHF ~200 bn CBV and ~1,000 RMs
2. Calculation based on net revenues for clients in WM Division and Private Banking Switzerland. Excludes clients with CHF <1 mn AuM with CS

Slide 48 Deep and long-standing history across our regions, particularly higher growth markets

1. Figures as of 1Q22; CBV for Private Banking International business area has been distributed according to relevant region. Expected market growth rates shown are based on Oliver Wyman Wealth Pools market sizing study (May 2021) and show expected Private Banking AuM (market level) CAGR from 2021 to 2024
2. Expected market growth rate not included for External Asset Managers due to lack of comparability (e.g. in terms of entity type, market scope, client scope) in external markets statistics
3. Higher growth markets include APAC region and Emerging Markets; % based on CBV

Slide 50 WM aims to reinvigorate growth and deliver sustainable returns

1. Net interest income increase from realization of CHF, USD and EUR forward rates; as of June 16, 2022

Slide 53 Capitalizing on our renowned strength in UHNW

1. McKinsey Wealth Pools 2021
2. WM data; UHNW contributed >60% total Credit Suisse Wealth Management NNA for the years 2019, 2020 and 2021 combined
3. Asia Risk 2021; Risk.net

Slide 54 Aim to accelerate Core HNW to drive recurring revenues

1. McKinsey Wealth Pools 2021; Market share based on markets (client domiciles, onshore / offshore) and client segments in which Credit Suisse is active
2. Oliver Wyman Wealth Management Model; 2021 revenue pool for HNW compared to the revenue pool for UHNW
3. As of 1Q22

Footnotes – Wealth Management (2/2)

Slide 55 Continue to optimize footprint and focus investment on priority markets

1. Domiciles that Wealth Management actively serves (offshore or onshore)

Slide 56 Aim to leverage our centralized lending and investment platforms and drive recurring revenue growth

1. Includes Wealth Management and Private Banking Switzerland (part of Swiss Bank division)
2. Includes Private Equity and Liquid Alternatives

Slide 57 Actively shift towards enhanced digital advisory approach to further improve client and RM experience

1. For available products and clients signed up to Digital Private Bank, 1Q22
2. 'CS in brief' central monthly research mailing; targeted Credit Suisse Data & Analytics leads with opportunities discussed vs. opportunities converted for 2021

Slide 58 Aim to selectively grow our diversified portfolio, underpinned by a strengthened approach to risk management

1. Includes AFG portfolio and small volumes of Aviation, Ship and Export Finance that are within the Swiss Bank and managed by WM
2. Provision for credit losses as a % of net loans, average from 2018-1Q22

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