

Regulatory disclosures

Subsidiaries

20Q17

Regulatory disclosures – subsidiaries 2Q17

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Abbreviations are explained in the List of abbreviations in the back of this report. In various tables, use of “–” indicates not meaningful or not applicable. Rounding differences may occur within the tables.

REGULATORY DISCLOSURES

In connection with the FINMA circular 2016/1 “Disclosure – banks”, certain regulatory disclosures, including capital, leverage and liquidity metrics, for Credit Suisse subsidiaries are required.

The following entities are contained within this document.

- Credit Suisse AG – consolidated;
- Credit Suisse AG – parent company;
- Credit Suisse (Schweiz) AG – consolidated;
- Credit Suisse (Schweiz) AG – parent company;
- Credit Suisse International; and
- Credit Suisse Holdings (USA).

For certain prescribed table formats where line items have zero balances, such line items have not been presented.

▶ Refer to “Capital management” and “Liquidity and funding management” in II–Treasury, risk, balance sheet and off-balance sheet in the Credit Suisse Financial Report 2Q17 for further information on capital metrics, risk-weighted assets, leverage metrics and liquidity metrics.

▶ Refer to the “Pillar 3 and regulatory disclosures 2Q17” report for information on the Pillar 3 required disclosures, including risk-weighted assets, reconciliation requirements and other regulatory disclosures, such as capital, leverage and liquidity metrics, of Credit Suisse Group AG.

Credit Suisse AG – consolidated

Swiss capital requirements and metrics

end of 2Q17	Phase-in		Look-through	
	CHF million	in % of RWA	CHF million	in % of RWA
Swiss risk-weighted assets				
Swiss risk-weighted assets	262,101	–	261,552	–
Risk-based capital requirements (gone-concern) based on Swiss capital ratios				
Total	31,933	12.183	37,882	14.484
of which CET1: minimum	15,202	5.8	11,770	4.5
of which CET1: buffer	8,387	3.2	14,385	5.5
of which CET1: countercyclical buffer	481	0.183	480	0.184
of which additional tier 1: minimum	5,766	2.2	9,154	3.5
of which additional tier 1: buffer	2,097	0.8	2,092	0.8
Swiss eligible capital (gone-concern)				
Swiss CET1 capital and additional tier 1 capital ¹	53,762	20.5	47,958	18.3
of which CET1 capital ²	38,326	14.6	36,556	14.0
of which additional tier 1 high-trigger capital instruments	7,507	2.9	7,507	2.9
of which additional tier 1 low-trigger capital instruments ³	3,895	1.5	3,895	1.5
of which tier 2 low-trigger capital instruments ⁴	4,034	1.5	0	0.0
Risk-based requirement for additional total loss-absorbing capacity (gone-concern) based on Swiss capital ratios				
Total	14,950 ⁵	5.704 ⁵	32,375	12.378
Eligible additional total loss-absorbing capacity (gone-concern)				
Total	29,580 ⁶	11.3	29,068	11.1
of which bail-in instruments	25,034	9.6	25,034	9.6

¹ Excludes tier 1 capital, which is used to fulfill gone-concern requirements.

² Excludes CET1 capital, which is used to fulfill gone-concern requirements.

³ If issued before July 1, 2016, such capital instruments qualify as additional tier 1 high-trigger capital instruments until their first call date according to the transitional Swiss "Too Big to Fail" rules.

⁴ If issued before July 1, 2016, such capital instruments qualify as additional tier 1 high-trigger capital instruments no later than December 31, 2019 according to the transitional Swiss "Too Big to Fail" rules.

⁵ The total loss-absorbing capacity (gone-concern) requirement of 6.2% was reduced by 0.496%, or CHF 1,300 million, reflecting rebates in accordance with article 133 of the CAO.

⁶ Includes CHF 4,546 million of capital instruments (additional tier 1 instruments subject to phase-out, tier 2 instruments subject to phase-out, the tier 2 amortization component and certain deductions) which, under the phase-in rules, continue to count as gone concern capital.

Swiss leverage requirements and metrics

end of 2Q17	Phase-in		Look-through	
	CHF million	in % of LRD	CHF million	in % of LRD
Leverage exposure				
Leverage ratio denominator	911,480	–	909,546	–
Unweighted capital requirements (going-concern) based on Swiss leverage ratio				
Total	31,902	3.5	45,477	5.0
of which CET1: minimum	19,141	2.1	13,643	1.5
of which CET1: buffer	4,557	0.5	18,191	2.0
of which additional tier 1: minimum	8,203	0.9	13,643	1.5
Swiss eligible capital (going-concern)				
Swiss CET1 capital and additional tier 1 capital ¹	53,762	5.9	47,958	5.3
of which CET1 capital ²	38,326	4.2	36,556	4.0
of which additional tier 1 high-trigger capital instruments	7,507	0.8	7,507	0.8
of which additional tier 1 low-trigger capital instruments ³	3,895	0.4	3,895	0.4
of which tier 2 low-trigger capital instruments ⁴	4,034	0.4	0	0.0
Unweighted requirements for additional total loss-absorbing capacity (gone-concern) based on Swiss leverage ratio				
Total	16,771 ⁵	1.84 ⁵	39,839	4.38
Eligible additional total loss-absorbing capacity (gone-concern)				
Total	29,580 ⁶	3.2	29,068	3.2
of which bail-in instruments	25,034	2.7	25,034	2.8

¹ Excludes tier 1 capital, which is used to fulfill gone-concern requirements.

² Excludes CET1 capital, which is used to fulfill gone-concern requirements.

³ If issued before July 1, 2016, such capital instruments qualify as additional tier 1 high-trigger capital instruments until their first call date according to the transitional Swiss "Too Big to Fail" rules.

⁴ If issued before July 1, 2016, such capital instruments qualify as additional tier 1 high-trigger capital instruments no later than December 31, 2019 according to the transitional Swiss "Too Big to Fail" rules.

⁵ The total loss-absorbing capacity (gone-concern) requirement of 2.0% was reduced by 0.16%, or CHF 1,458 million, reflecting rebates in accordance with article 133 of the CAO.

⁶ Includes CHF 4,546 million of capital instruments (additional tier 1 instruments subject to phase-out, tier 2 instruments subject to phase-out, the tier 2 amortization component and certain deductions) which, under the phase-in rules, continue to count as gone concern capital.

Credit Suisse AG – consolidated

MINIMUM DISCLOSURE FOR LARGE BANKS

The following table shows Credit Suisse AG's minimum disclosure requirement for large banks prepared in accordance with Swiss Capital Adequacy Ordinance for non-systemically relevant financial institutions.

Key metrics for non-systemically relevant financial institutions

end of 2Q17	Phase-in
CHF million, except where indicated	
Minimum required capital (8% of risk-weighted assets)	20,968
Swiss total eligible capital	57,114
of which Swiss CET1 capital	38,326
of which Swiss tier 1 capital	51,849
Swiss risk-weighted assets	262,101
Swiss CET1 ratio (%)	14.6
Swiss tier 1 ratio (%)	19.8
Swiss total capital ratio (%)	21.8
Countercyclical buffer (%)	0.183
Swiss CET1 ratio requirement (%) ¹	8.383
Swiss tier 1 ratio requirement (%) ¹	10.383
Swiss total capital ratio requirement (%) ¹	12.983
Swiss leverage ratio based on tier 1 capital (%)	5.7
Leverage exposure	911,480
Liquidity coverage ratio (%) ²	169
Numerator: total high quality liquid assets	158,756
Denominator: net cash outflows	93,810

Reflects the view as if the Bank was not a Swiss SIFI. Refer to "Swiss capital requirements and metrics" and "Swiss leverage requirements and metrics" tables for the Swiss SIFI view.

¹ The capital requirements are in accordance with Appendix 8 of the CAO, plus the countercyclical buffer.

² Calculated using a three-month average, which is calculated on a daily basis.

Credit Suisse AG – parent company

Liquidity coverage ratio

end of 2Q17	Unweighted value ¹	Weighted value ²
High quality liquid assets (CHF million)		
High quality liquid assets	62,072	61,998
Cash outflows (CHF million)		
Retail deposits and deposits from small business customers	53,938	7,605
of which less stable deposits	53,938	7,605
Unsecured wholesale funding	146,979	58,735
of which operational deposits (all counterparties) and deposits in networks of cooperative banks	23,685	19,055
of which non-operational deposits (all counterparties)	51,380	27,842
of which unsecured debt	11,838	11,838
Secured wholesale funding	–	7,213
Additional requirements	101,073	27,518
of which outflows related to derivative exposures and other collateral requirements	14,832	11,098
of which credit and liquidity facilities	86,240	16,420
Other contractual funding obligations	1,296	1,296
Other contingent funding obligations	202,688	2,905
Total cash outflows	–	105,272
Cash inflows (CHF million)		
Secured lending	16,394	9,341
Inflows from fully performing exposures	69,891	53,493
Other cash inflows	3,278	3,278
Total cash inflows	–	66,112
Liquidity coverage ratio		
High quality liquid assets (CHF million)	–	61,998
Net cash outflows (CHF million)	–	39,160
Liquidity coverage ratio (%)	–	158

Calculated using a three-month average, which is calculated on a daily basis.

¹ Calculated as outstanding balances maturing or callable within 30 days.

² Calculated after the application of haircuts for high quality liquid assets or inflow and outflow rates.

Credit Suisse AG – parent company

SWISS CAPITAL METRICS – BANK PARENT COMPANY

In May 2016, the Swiss Federal Council amended the Capital Adequacy Ordinance applicable to Swiss banks. The amendment recalibrates and expands the existing “Too Big to Fail” regime in Switzerland. The amended Capital Adequacy Ordinance came into effect on July 1, 2016, subject to phase-in and grandfathering provisions for certain outstanding instruments, and has to be fully applied by January 1, 2020.

In connection with the amended Capital Adequacy Ordinance, the Bank parent company received notification that its current

Swiss CET1 capital and Swiss total capital requirements of 10% and 14%, respectively, remained unchanged until a revised “Too Big to Fail” decree is issued to the Bank parent company by FINMA. The notification also stated that certain instruments that would otherwise not qualify as going concern capital under the new rules are grandfathered and continue to qualify as Swiss total capital. The new gone concern requirement is currently not applicable to the Bank parent company.

Swiss statistics

end of	2Q17
Swiss capital (CHF million)	
Swiss CET1 capital	47,848
Additional tier 1 high-trigger capital instruments	7,223
Grandfathered capital instruments	11,681
of which additional tier 1 low-trigger capital instruments	3,919
of which tier 2 low-trigger capital instruments	4,011
of which additional tier 1 capital instruments subject to phase-out	2,631
of which tier 2 instruments subject to phase-out	1,120
Deductions	79
Swiss additional tier 1 capital	18,983
Swiss total eligible capital	66,831
Risk-weighted assets (CHF million)	
Swiss risk-weighted assets	361,010
Swiss capital ratios (%)	
Swiss CET1 ratio	13.3
Swiss total capital ratio	18.5

Swiss leverage metrics

end of	2Q17
Swiss capital and leverage exposure (CHF million)	
Swiss CET1 capital	47,848
Swiss total eligible capital	66,831
Leverage exposure	712,315
Swiss leverage ratios (%)	
Swiss CET1 leverage ratio	6.7
Swiss leverage ratio	9.4

Total assets

end of	2Q17
Total assets (CHF million)	
Total assets	509,493

In accordance with the regulations of the Swiss Code of Obligations.

Credit Suisse (Schweiz) AG – consolidated

Swiss capital requirements and metrics

end of 2Q17	Phase-in		Look-through	
	CHF million	in % of RWA	CHF million	in % of RWA
Swiss risk-weighted assets				
Swiss risk-weighted assets	86,331	–	86,309	–
Risk-based capital requirements (going-concern) based on Swiss capital ratios				
Total	10,785	12.493	12,768	14.793
of which CET1: minimum	5,870	6.8	3,884	4.5
of which CET1: buffer	2,763	3.2	4,747	5.5
of which CET1: countercyclical buffer	425	0.493	425	0.493
of which additional tier 1: minimum	1,036	1.2	3,021	3.5
of which additional tier 1: buffer	691	0.8	690	0.8
Swiss eligible capital (going-concern)				
Swiss CET1 capital and additional tier 1 capital ¹	13,687	15.9	13,639	15.8
of which CET1 capital ²	13,261	15.4	13,130	15.2
of which additional tier 1 high-trigger capital instruments	509	0.6	509	0.6
of which deductions from additional tier 1 capital	(83)	(0.1)	0	0.0
Risk-based requirement for additional total loss-absorbing capacity (gone-concern) based on Swiss capital ratios				
Total	4,924 ³	5.704 ³	10,683	12.378
Eligible additional total loss-absorbing capacity (gone-concern)				
Total	5,700	6.6	5,700	6.6
of which bail-in instruments	5,700	6.6	5,700	6.6

Both the going concern and the gone concern requirements are subject to a phase-in with gradually increasing requirements and have to be fully applied by January 1, 2020 (Look-through). The phase-in capital requirements are the current requirements based on the CAO, of which 10% plus the effect of countercyclical buffer requirements must be satisfied with common equity tier 1 capital as defined by FINMA.

¹ Excludes tier 1 capital, which is used to fulfill gone-concern requirements.

² Excludes CET1 capital, which is used to fulfill gone-concern requirements.

³ The total loss-absorbing capacity (gone-concern) requirement of 6.2% was reduced by 0.496%, or CHF 428 million, reflecting rebates in accordance with article 133 of the CAO.

Swiss leverage requirements and metrics

end of 2Q17	Phase-in		Look-through	
	CHF million	in % of LRD	CHF million	in % of LRD
Leverage exposure				
Leverage ratio denominator	276,253	–	276,247	–
Unweighted capital requirements (going-concern) based on Swiss leverage ratio				
Total	9,669	3.5	13,812	5.0
of which CET1: minimum	5,801	2.1	4,144	1.5
of which CET1: buffer	1,381	0.5	5,525	2.0
of which additional tier 1: minimum	2,486	0.9	4,144	1.5
Swiss eligible capital (going-concern)				
Swiss CET1 capital and additional tier 1 capital ¹	13,687	5.0	13,639	4.9
of which CET1 capital ²	13,261	4.8	13,130	4.8
of which additional tier 1 high-trigger capital instruments	509	0.2	509	0.2
of which deductions from additional tier 1 capital	(83)	0.0	0	0.0
Unweighted requirements for additional total loss-absorbing capacity (gone-concern) based on Swiss leverage ratio				
Total	5,083 ³	1.84 ³	12,100	4.38
Eligible additional total loss-absorbing capacity (gone-concern)				
Total	5,700	2.1	5,700	2.1
of which bail-in instruments	5,700	2.1	5,700	2.1

Both the going concern and the gone concern requirements are subject to a phase-in with gradually increasing requirements and have to be fully applied by January 1, 2020 (Look-through).

The phase-in capital requirements are the current requirements based on the CAO.

¹ Excludes tier 1 capital, which is used to fulfill gone-concern requirements.

² Excludes CET1 capital, which is used to fulfill gone-concern requirements.

³ The total loss-absorbing capacity (gone-concern) requirement of 2.0% was reduced by 0.16%, or CHF 442 million, reflecting rebates in accordance with article 133 of the CAO.

Credit Suisse (Schweiz) AG – consolidated

MINIMUM DISCLOSURE FOR LARGE BANKS

The following table shows Credit Suisse (Schweiz) AG – consolidated's minimum disclosure requirement for large banks prepared in accordance with Swiss Capital Adequacy Ordinance for non-systemically relevant financial institutions.

Key metrics for non-systemically relevant financial institutions

end of 2Q17	Phase-in
CHF million, except where indicated	
Minimum required capital (8% of risk-weighted assets)	6,906
Swiss total eligible capital	13,687
of which Swiss CET1 capital	13,261
of which Swiss tier 1 capital	13,687
Swiss risk-weighted assets	86,331
Swiss CET1 ratio (%)	15.4
Swiss tier 1 ratio (%)	15.9
Swiss total capital ratio (%)	15.9
Countercyclical buffer (%)	0.493
Swiss CET1 ratio requirement (%) ¹	8.693
Swiss tier 1 ratio requirement (%) ¹	10.693
Swiss total capital ratio requirement (%) ¹	13.293
Swiss leverage ratio based on tier 1 capital (%)	5.0
Leverage exposure	276,253
Liquidity coverage ratio (%) ²	119
Numerator: total high quality liquid assets	56,486
Denominator: net cash outflows	47,562

Reflects the view as if the Credit Suisse (Schweiz) AG – consolidated was not a Swiss SIFI. Refer to "Swiss capital requirements and metrics" and "Swiss leverage requirements and metrics" tables for the Swiss SIFI view.

¹ The capital requirements are in accordance with Appendix 8 of the CAO, plus the countercyclical buffer.

² Calculated using a three-month average, which is calculated on a daily basis.

Credit Suisse (Schweiz) AG – parent company

Swiss capital requirements and metrics

end of 2Q17	Phase-in		Look-through	
	CHF million	in % of RWA	CHF million	in % of RWA
Swiss risk-weighted assets				
Swiss risk-weighted assets	75,478	–	75,457	–
Risk-based capital requirements (going-concern) based on Swiss capital ratios				
Total	9,405	12.46	11,138	14.76
of which CET1: minimum	5,133	6.8	3,396	4.5
of which CET1: buffer	2,415	3.2	4,150	5.5
of which CET1: countercyclical buffer	347	0.46	347	0.46
of which additional tier 1: minimum	906	1.2	2,641	3.5
of which additional tier 1: buffer	604	0.8	604	0.8
Swiss eligible capital (going-concern)				
Swiss CET1 capital and additional tier 1 capital ¹	11,623	15.4	11,616	15.4
of which CET1 capital ²	11,446	15.2	11,197	14.8
of which additional tier 1 high-trigger capital instruments	509	0.7	509	0.7
of which deductions from additional tier 1 capital	(333)	(0.4)	(90)	(0.1)
Risk-based requirement for additional total loss-absorbing capacity (gone-concern) based on Swiss capital ratios				
Total	4,305 ³	5.704 ³	9,340	12.378
Eligible additional total loss-absorbing capacity (gone-concern)				
Total	5,700	7.6	5,700	7.6
of which bail-in instruments	5,700	7.6	5,700	7.6

Both the going concern and the gone concern requirements are subject to a phase-in with gradually increasing requirements and have to be fully applied by January 1, 2020 (Look-through). The phase-in capital requirements are the current requirements based on the CAO, of which 10% plus the effect of countercyclical buffer requirements must be satisfied with common equity tier 1 capital as defined by FINMA.

¹ Excludes tier 1 capital, which is used to fulfill gone-concern requirements.

² Excludes CET1 capital, which is used to fulfill gone-concern requirements.

³ The total loss-absorbing capacity (gone-concern) requirement of 6.2% was reduced by 0.496%, or CHF 374 million, reflecting rebates in accordance with article 133 of the CAO.

Swiss leverage requirements and metrics

end of 2Q17	Phase-in		Look-through	
	CHF million	in % of LRD	CHF million	in % of LRD
Leverage exposure				
Leverage ratio denominator	253,854	–	253,847	–
Unweighted capital requirements (going-concern) based on Swiss leverage ratio				
Total	8,885	3.5	12,692	5.0
of which CET1: minimum	5,331	2.1	3,808	1.5
of which CET1: buffer	1,269	0.5	5,077	2.0
of which additional tier 1: minimum	2,285	0.9	3,808	1.5
Swiss eligible capital (going-concern)				
Swiss CET1 capital and additional tier 1 capital ¹	11,623	4.6	11,616	4.6
of which CET1 capital ²	11,446	4.5	11,197	4.4
of which additional tier 1 high-trigger capital instruments	509	0.2	509	0.2
of which deductions from additional tier 1 capital	(333)	(0.1)	(90)	0.0
Unweighted requirements for additional total loss-absorbing capacity (gone-concern) based on Swiss leverage ratio				
Total	4,671 ³	1.84 ³	11,119	4.38
Eligible additional total loss-absorbing capacity (gone-concern)				
Total	5,700	2.2	5,700	2.2
of which bail-in instruments	5,700	2.2	5,700	2.2

Both the going concern and the gone concern requirements are subject to a phase-in with gradually increasing requirements and have to be fully applied by January 1, 2020 (Look-through).

The phase-in capital requirements are the current requirements based on the CAO.

¹ Excludes tier 1 capital, which is used to fulfill gone-concern requirements.

² Excludes CET1 capital, which is used to fulfill gone-concern requirements.

³ The total loss-absorbing capacity (gone-concern) requirement of 2.0% was reduced by 0.16%, or CHF 406 million, reflecting rebates in accordance with article 133 of the CAO.

Credit Suisse (Schweiz) AG – parent company

MINIMUM DISCLOSURE FOR LARGE BANKS

The following table shows Credit Suisse (Schweiz) AG – parent company's minimum disclosure requirement for large banks prepared in accordance with Swiss Capital Adequacy Ordinance for non-systemically relevant financial institutions.

Key metrics for non-systemically relevant financial institutions

end of 2Q17	Phase-in
CHF million, except where indicated	
Minimum required capital (8% of risk-weighted assets)	6,038
Swiss total eligible capital	11,623
of which Swiss CET1 capital	11,446
of which Swiss tier 1 capital	11,623
Swiss risk-weighted assets	75,478
Swiss CET1 ratio (%)	15.2
Swiss tier 1 ratio (%)	15.4
Swiss total capital ratio (%)	15.4
Countercyclical buffer (%)	0.46
Swiss CET1 ratio requirement (%) ¹	8.66
Swiss tier 1 ratio requirement (%) ¹	10.66
Swiss total capital ratio requirement (%) ¹	13.26
Swiss leverage ratio based on tier 1 capital (%)	4.6
Leverage exposure	253,854
Liquidity coverage ratio (%) ²	119
Numerator: total high quality liquid assets	53,593
Denominator: net cash outflows	45,024

Reflects the view as if the Credit Suisse (Schweiz) AG – parent company was not a Swiss SiFi. Refer to "Swiss capital requirements and metrics" and "Swiss leverage requirements and metrics" tables for the Swiss SiFi view.

¹ The capital requirements are in accordance with Appendix 8 of the CAO, plus the countercyclical buffer.

² Calculated using a three-month average, which is calculated on a daily basis.

GUARANTEE UNDER COVERED BOND PROGRAM OF CREDIT SUISSE AG

Credit Suisse (Schweiz) AG – parent company held assets at a carrying value of CHF 9,172 million as of June 30, 2017, which are pledged under the covered bonds program of Credit Suisse AG and for which the related liabilities of CHF 6,729 million as of June 30, 2017 are reported by Credit Suisse AG.

Credit Suisse International

MINIMUM DISCLOSURE FOR LARGE BANKS

The FINMA requires banks with capital adequacy requirements for credit risk of more than CHF 4 billion and significant international activities to publish regulatory data on a quarterly basis. In the case of foreign subsidiaries, figures calculated according to local rules may be used.

Key metrics based on local requirements

end of 2Q17	Phase-in
USD million, except where indicated	
Minimum required capital (8% of risk-weighted assets)	8,150
Total eligible capital	26,869
of which CET1 capital	21,153
of which tier 1 capital	21,153
Risk-weighted assets	101,875
CET1 ratio (%)	20.8
Tier 1 ratio (%)	20.8
Total capital ratio (%)	26.4
Countercyclical buffer (%)	0.009
CET1 ratio requirement (%) ¹	7.009
Tier 1 ratio requirement (%) ¹	8.509
Total capital ratio requirement (%) ¹	10.509
Leverage ratio based on tier 1 capital (%)	9.9
Leverage exposure	213,129
Liquidity coverage ratio (%) ²	133
Numerator: total high quality liquid assets	17,571
Denominator: net cash outflows	13,943

¹ The capital requirements are in accordance with PRA regulations and include the countercyclical buffer.

² Calculated using a three-month average. Includes a calibration and add-on component applied to net cash outflows as required by the PRA.

Credit Suisse Holdings (USA)

REGULATORY CAPITAL METRICS – CREDIT SUISSE HOLDINGS (USA)

The FINMA requires banks with capital adequacy requirements for credit risk of more than CHF 4 billion and significant international activities to publish regulatory data on a quarterly basis. In the case of foreign subsidiaries, figures calculated according to local rules may be used.

Key metrics based on local requirements

end of	2Q17
USD million, except where indicated	
Minimum required capital (8% of risk-weighted assets)	6,686
Total eligible capital	14,751
of which CET1 capital	14,682
of which tier 1 capital	14,682
Risk-weighted assets	83,580
CET1 ratio (%)	17.6
Tier 1 ratio (%)	17.6
Total capital ratio (%)	17.6
Countercyclical buffer (%)	0.002
CET1 ratio requirement (%) ¹	5.752
Tier 1 ratio requirement (%) ¹	7.252
Total capital ratio requirement (%) ¹	9.252

¹ The capital requirements are in accordance with Federal Reserve Board regulations and include the countercyclical buffer. The capital requirements also include a capital conservation buffer requirement of 2.5% for 2019, which is being phased in over a four-year period, beginning in 2016.

LEVERAGE METRICS – CREDIT SUISSE HOLDINGS (USA)

The Federal Reserve Board does not require a supplementary leverage ratio disclosure until January 1, 2018.

LIQUIDITY COVERAGE RATIO – CREDIT SUISSE HOLDINGS (USA)

The Federal Reserve Board currently does not require foreign banking organizations that have created an intermediate holding company to disclose a liquidity coverage ratio.

List of abbreviations

C

CAO	Capital Adequacy Ordinance
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CET1	Common equity tier 1
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F

FINMA	Swiss Financial Market Supervisory Authority FINMA
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L

LRD	Leverage ratio denominator
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P

PRA	Prudential Regulatory Authority
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R

RWA	Risk-weighted assets
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S

SIFI	Systemically Important Financial Institution
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