

Financial Markets Standards Board (FMSB)

First Floor  
4 City Road  
Finsbury Square  
London  
EC1Y 2AA

UBS Investment Bank (the 'Institution') acknowledges that the Standards published by the Financial Markets Standards Board (whose name changed from FICC Markets Standards Board on 29 April 2022) ('FMSB') represent generally recognised good practice in the wholesale financial markets. The Institution confirms that it is committed to conduct its wholesale financial market activities (its 'Activities') in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This Statement of Commitment applies to all Standards published by FMSB in final form prior to 31 December 2024 and reaffirms any previous Statements of Commitment made by the Institution where appropriate.

The Institution determines that this Statement of Commitment and its reaffirmation applies to the following Standards

<b>Standard</b>	<b>Final release</b>
<a href="#">Standard for Client Onboarding Documentation and Processes and its Annexes</a>	19 December 2024
<a href="#">Standard for the Conduct of Participants in LBMA Precious Metal Auctions</a>	1 March 2022
<a href="#">Standard for the sharing of investor allocation information in the fixed income primary markets</a>	15 February 2022
<a href="#">Standard for the execution of Large Trades in FICC markets</a>	7 May 2021
<a href="#">Secondary Market Trading Error Compensation Standard</a>	28 January 2019
<a href="#">Risk Management Transactions for New Issuance Standard</a>	3 July 2018
<a href="#">New Issue Process standard for the Fixed Income markets</a>	2 May 2017
<a href="#">Binary Options standard for the Commodities markets</a>	21 November 2016
<a href="#">Reference Price Transactions standard of the Fixed Income markets</a>	21 November 2016

The Standard on use of Term SONIA reference rates is not relevant because the institution does not offer Term SONIA reference product.

The Institution will publish this Statement of Commitment on its public website at the following address: <https://www.ubs.com/global/en/investment-bank/fmsb-adherence-process.html>

By signing this Statement of Commitment, the Institution also confirms it agrees to be subject to, and act in accordance with, the FMSB By-laws (as amended from time to time).

**The Statement of Commitment is signed by the following on behalf of the Institution**

**Name:** Jason Barron

**Position:** Head, Global Markets

**Signature:**

A handwritten signature in black ink, appearing to read 'J. Barron'. The signature is written in a cursive, flowing style with a large initial 'J' and a long, sweeping underline.

Date: 31<sup>st</sup> December 2025