

Bharti Infratel Initial Public Offer: Corrigenda, Addenda and Intimations

Corrigendum 1

(1) In addition to the Registered office of the Company, the JGCBLMs, the BRLMs and the CBRLMs, the Bid-cum-Application Form can be obtained from the 'Syndicate Members: HDFC Securities Limited, Kotak Securities Limited, Geojit BNP Paribas Financial Services Limited, Axis Capital Limited and Motilal Oswal Securities Limited'. This shall be read in conjunction with the advertisements published on November 30, 2012 in all editions of Financial Express and Jansatta (the "Advertisements"). Further, references to 'DSP Merrill Lynch Limited', 'Kotak Securities Limited', 'Axis Capital Limited', 'Motilal Oswal Securities Limited' and 'Standard Chartered Securities (I) Limited', shall stand deleted from the list of sub-Syndicate members mentioned in the above-mentioned Advertisements. In addition, name of sub-Syndicate member, Enam Securities Direct Private Limited, shall be read in conjunction with list of sub-Syndicate members mentioned in the Advertisements. (2) On page 24 of the RHP (in the section titled "Risk Factors"), in risk factor 12, the date July 25, 2012 stands included, which is the date of the appeal filed by the Commissioner of Income Tax, Delhi-I. On page 25 of the RHP (in the section titled "Risk Factors"), in risk factor 12, the date August 28, 2012 stands included, which is the date of the objection petition filed by the Department of Income Tax. On page 493 of the RHP (in the section titled "Outstanding Litigation and Material Developments"), under the heading 'Litigation against Bharti Infratel - Tax Related Cases' point 1, the date July 25, 2012 stands included, which is the date of the appeal filed by the Commissioner of Income Tax, Delhi-I. On page 493 of the RHP (in the section titled "Outstanding Litigation and Material Developments"), under the heading 'Litigation against Bharti Infratel - Tax Related Cases' point 2, the date August 28, 2012 stands included, which is the date of the objection petition filed by the Department of Income Tax. The RHP stands amended to the extent stated hereinabove. The aforesaid changes shall also be reflected in the Prospectus.

Note: Capitalised terms used and not defined herein shall have the respective meanings assigned to them in the Red Herring Prospectus.

Corrigendum 2

On the cover page of the Red Herring Prospectus, reference to 'The Issue is being made through the Book Building Process wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyer ("QIB") Bidders' stands modified to read as follows: 'The Issue is being made through the Book Building Process wherein 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyer ("QIB") Bidders'. References to 'not more than 50% of the Issue' with respect to QIB Portion, on pages 8, 83, 567, 570 and 573 of the Red Herring Prospectus stands modified to read as '50% of the Issue'. References to 'not more than 94,450,000 Equity Shares', with respect to QIB Portion, on pages 72 and 567 of the Red Herring Prospectus also stands modified to read as '94,450,000 Equity Shares'. On page 604 of the Red Herring Prospectus, reference to 'The aggregate Allotment (other than spill over in case of under-subscription in other categories) to QIB Bidders shall be not more than 50% of the Issue and up to 94,450,000 Equity Shares' stands modified to read as follows: 'The aggregate Allotment (other than spill over in case of undersubscription in other categories) to QIB Bidders shall be 50% of the Issue (94,450,000 Equity Shares)'. Further, the Red Herring Prospectus, the statutory advertisements published in all editions of Financial Express and Jansatta on November 30, 2012 and December 5, 2012, the Bid-cum-Application Forms and the abridged prospectus shall be read in conjunction with this notice. The aforesaid changes shall also be reflected in the Prospectus.

Note: Capitalised terms used and not defined herein shall have the respective meanings assigned to them in the Red Herring Prospectus.

Corrigendum 3

In point (c) under section "Issue Procedure - Information for the Bidders" on page 579 of the RHP, the reference to 'at least two Working Days prior to the Bid/ Issue Opening Date' shall be replaced and read as 'at least five Working Days prior to the Bid/Issue Opening Date'. This change shall also apply to such reference in point (a) under section "Issue Procedure - Method and Process of Bidding" on page 580 of the RHP. This notice is required to be read in conjunction with the RHP.

Intimation

Intimation: Notice to Investors: On page 496 of the RHP (in the section titled "Outstanding Litigation and Material Developments"), under the heading 'Public Interest Litigation and Writ Petitions involving Bharti Infratel Public Interest Litigation', the following development may be noted in relation to the disclosure pertaining to the public interest litigation filed by Justice Israni and others: The Rajasthan High Court has passed an order dated December 10, 2012 stating inter alia that towers from hospitals, colleges and near jail premises should be removed and removal of towers near ancient monuments, heritage building and playgrounds be examined for appropriate action. Further, separately, Manish Lamba has filed a public interest litigation against Bharti Infratel and others before the High Court of Delhi against the proposed initial public offering by Bharti Infratel on inter alia grounds of inadequate disclosure in the offer document, application of the SEBI (Framework for Rejection of Offer Documents) Order, 2012 and transfer of assets under schemes of arrangement. The Delhi High Court has not granted any stay on the proposed initial public offering and has adjourned the matter without issuing any notice to the Company. Also, separately, Arvind Gupta and Manish Lamba have filed a miscellaneous application against SEBI, Bharti Airtel and others before SAT to stay the proposed initial public offering by Bharti Infratel. SAT has not granted any stay on the proposed initial public offering. This matter is currently pending. This intimation shall be read in conjunction with the RHP. The aforesaid development shall also be reflected in the Prospectus.

Note: Capitalised terms used and not defined herein shall have the respective meanings assigned to them in the RHP.

Addendum

On page 494 of the RHP (in the section titled "Outstanding Litigation and Material Developments"), under the heading 'Litigation against Bharti Infratel - Environment Related Cases', the following disclosure stands included: Arvind Gupta has filed an application against the Union of India, SEBI, Bharti Infratel and six other telecom operators before the National Green Tribunal, New Delhi, in relation to implementation of applicable norms pertaining to electromagnetic radiation emitted by the base transceiver stations and compliance with electromagnetic radiation related norms by the telecom operators. The applicant has prayed for an interim relief against any capital raising by Bharti Infratel and six other telecom operators by way of a public issue or a private placement for installation of mobile towers. This application is pending for maintainability. The RHP stands amended to the extent stated hereinabove. The aforesaid changes shall also be reflected in the Prospectus.

Note: Capitalised terms used and not defined herein shall have the respective meanings assigned to them in the RHP.