

UBS MTF Trading Notice

Double Volume Cap Update

11 December 2018

Dear Member,

Following the ESMA update published on 7 December, UBS MTF would like to inform you of the resumption of trading under the Reference Price Waiver for most instruments that were suspended in June 2018 as well as the implementation of several additional double volume cap suspensions.

Effective from the start of trading on **Wednesday 12 December 2018**:

- the **DVC suspension ends for 5 instruments** and therefore these instruments will again be available for trading under the Reference Price Waiver again; and
- a **six-month suspension commences for 29 instruments** which means that they will not be available for trading under the Reference Price Waiver during this period. These capped instruments remain available for trading under the Large in Scale waiver as well as on our Periodic Auction Order Book.
- An **additional six-month suspension for 3 instruments** will also start tomorrow.

Our daily Stock Universe file, published on our website at <https://www.ubs.com/global/en/investment-bank/ib/multilateral-trading-facility/reference-data.html> and by SFTP, will be updated to reflect the additional suspensions and the resumptions for trading on Wednesday morning. A list of the new suspensions and reinstated instruments is attached to this notice.

If you have any queries regarding this notice please contact the UBS MTF Supervisors at +44 207 568 2052 or ubs_mtf@ubs.com.

UBS MTF Management

Notice N29 2018

UBS MTF Notices and documentation are available at <https://www.ubs.com/mtf>. If you have any queries regarding this notice, or comments on the above, please contact the UBS MTF Supervisors at +44 20 7568 2052 or ubs_mtf@ubs.com.

UBS MTF is operated by UBS AGLB which is authorised by the Prudential Regulation Authority and regulated by the UK Financial Conduct Authority and Prudential Regulation Authority.

UBS AG is a public company incorporated with limited liability in Switzerland domiciled in the Canton of Basel-City and the Canton of Zurich respectively registered at the Commercial Registry offices in those Cantons with Identification No: CHE-101.329.561 as from 18 December 2013 (and prior to 18 December 2013 with Identification No: CH-270.3.004.646-4) and having respective head offices at Aeschenvorstadt 1, 4051 Basel and Bahnhofstrasse 45, 8001 Zurich, Switzerland and is authorised and regulated by the Financial Market Supervisory Authority in Switzerland. Registered in the United Kingdom as a foreign company with No: FC021146 and having a UK Establishment registered at Companies House, Cardiff, with No: BR 004507. The principal office of UK Establishment: 5 Broadgate London EC2M 2QS. In the United Kingdom, UBS AG is authorised by the Prudential Regulation Authority and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.