

UBS MTF– 2015 Summary

Trading Statistics

Total Value Executed:	€ 374,028,043,945
Total Value Matched:	€ 187,014,021,972
Total Executed Volume	33,392,216,158 shares
Number of markets with executions:	15
Number of executions	34,738,130
Number of instruments traded	2,393

Execution Statistics

Average Execution size	961 shares
Average Execution value	€ 10,767
Largest Execution	6,231,100 shares (PGIT.MI) 2,837,753 EUR (BLT.L)
Average Px Improvement *	4.41 bps
Total saved by members	€ 135,165,039

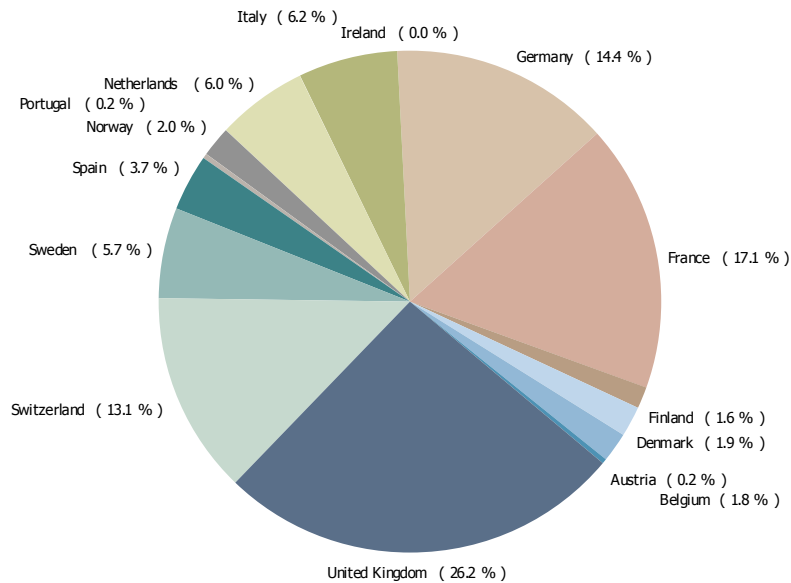
Top Ten Traded Instruments, By Value

Instrument	Instrument Name	EUR Value Traded
NOVN.VX	Novartis AG	3,482,480,024
NESN.VX	Nestle SA	3,126,658,394
ROG.VX	Roche Holding AG	3,091,471,984
ISP.MI	Intesa Sanpaolo SpA	1,735,258,612
DAIGn.DE	Daimler AG	1,731,699,558
BAYGn.DE	Bayer AG	1,688,161,051
TOTF.PA	TOTAL SA	1,245,891,048
ING.AS	ING Groep NV	1,560,850,813
VOWG_p.DE	Volkswagen AG	1,558,581,867
SASY.PA	Sanofi	1,532,889,738

Order Book Statistics

% Value executed - Mid	57 %
% Value executed - Bid & Offer	43 %
Bid & Offer: Aggressive val executed #	€ 80,078,705,250
Bid & Offer: Aggressive vol executed #	8,027,742,735 shares

Total Executed Value, Split By Market



January 2016

Record month for Value Traded, Shares Traded and Number of Trades

Total Value Executed:	€ 36,123,102,267
Total Value Matched:	€ 18,061,551,134
Total Executed Volume	1,779,827,172 shares
Number of markets with executions:	15
Number of executions	2,364,984
% Value executed - Mid	62 %

* Total Value saved and Price Improvements are calculated by comparing the executed price on UBS MTF with the Best Bid and Offer on the primary at time of trade

Aggressive val and vol executed are defined as members buying at the Offer or selling at the Bid
FX rates are calculated by UBS Ltd

If you have any queries regarding this Summary, please contact the UBS MTF Supervisors on +44 20 7568 2052 or by emailing mailto:UBS_MTF@ubs.com