

UBS Securities LLC

Statement of Segregation Requirements and Funds in
Segregation for Customers Trading on
U.S. Commodity Exchanges

December 31, 2017
(In Thousands)

Segregation Requirements

Net ledger balance		
Cash	\$	1,040,780
Securities (at market)		3,758,807
Net unrealized gain (loss) on open futures contracts traded on a contract market		1,052,064
Exchange traded options:		
Add market value of open option contracts purchased on a contract market		247,158
Deduct market value of open option contracts granted (sold) on a contract market		(91,886)
Net equity (deficit)		<u>6,006,923</u>
Accounts liquidating to a deficit and accounts with debit balances – gross amount	\$	32,440
Less: Amount offset by customer owned securities		<u>(30,307)</u>
Amount required to be segregated		<u>6,009,056</u>

Funds in Segregated Accounts

Deposited in segregated funds bank accounts		
Cash		66,430
Securities representing investments of customers' funds (at market)		-
Securities held for particular customers or option customers in lieu of cash (at market)		1,531,626
Margins on deposit with clearing organizations of contract markets:		
Cash		2,212,862
Securities representing investments of customers' funds (at market)		357,205
Securities held for particular customers or option customers in lieu of cash (at market)		2,227,181
Net settlement from (to) clearing organizations of contract markets		(41,470)
Exchange traded options:		
Value of open long option contracts		247,158
Value of open short option contracts		(91,886)
Net equities with other FCMs:		
Net liquidating equity		-
Securities representing investments of customer funds (at market)		-
Securities held for particular customers or option customers in lieu of cash (at market)		-
Segregated funds on hand		-
Total amount in segregation		<u>6,509,106</u>
Excess (deficiency) funds in segregation	\$	<u>500,050</u>
Management Target Amount for Excess funds in segregation	\$	<u>425,000</u>
Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	<u>75,050</u>

There are no material differences between the amounts presented above and the amounts presented in the Company's December 31, 2017 unaudited FOCUS Part II Report filed February 26, 2018.

UBS Securities LLC

Statement of Secured Amount and Funds Held in
Separate Accounts for Foreign Futures and Foreign
Options Customers Pursuant to Commission Regulation 30.7

December 31, 2017
(In Thousands)

Secured Requirements

Amounts to be set aside in separate section 30.7 accounts	<u>\$ 2,752,024</u>
Funds deposited in separate Regulation 30.7 accounts:	
Cash in banks located in the United States	167,536
Securities in safekeeping with banks located in the United States	757,025
Amounts held by clearing organizations of foreign boards of trade:	
Cash	-
Securities	-
Amount due to (from) clearing organizations – daily variation	-
Value of long option contracts	-
Value of short option contracts	-
Amount held by members of foreign boards of trade:	
Cash	532,451
Securities	1,009,828
Unrealized gains / (losses) on open futures contracts	640,492
Value of long option contracts	23,857
Value of short option contracts	<u>(2,708)</u>
Total funds in separate section 30.7 accounts	<u>3,128,481</u>
Excess (deficiency) funds in separate section 30.7 accounts	<u>\$ 376,457</u>
Management Target Amount for Excess Funds in separate section 30.7 accounts	<u>\$ 300,000</u>
Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>\$ 76,457</u>

There are no material differences between the amounts presented above and the amounts presented in the Company's December 31, 2017 unaudited FOCUS Part II Report filed February 26, 2018.

UBS Securities LLC

Statement of Cleared Swaps Customer Segregation Requirements And
Funds in Cleared Swaps Customer Accounts Under 4D(f) of the CEADecember 31, 2017
(In Thousands)**Cleared Swaps Customer Requirements**

Net ledger balance		
Cash	\$	257,760
Securities (at market)		90,140
Net unrealized profit (loss) in open cleared swaps		243,844
Cleared swaps options		
Market value of open swaps option contracts purchased		-
Market value of open cleared swaps option contracts granted		-
Net equity (deficit)	\$	591,744
Accounts liquidating to a deficit and accounts with		
Debit balances – gross amount	\$	684
Less: amount offset by customer owned securities	(382)
		302
Amounts required to be segregated for cleared swaps customers	\$	592,046

Funds in Cleared Swaps Customer Segregated Accounts

Deposited in cleared swaps customer segregated accounts at banks		
Cash	\$	143,406
Securities representing investments of cleared swaps customers funds (at market)		150,000
Securities held for cleared swaps customers in lieu of cash		90,140
Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts		
Cash		479,580
Securities representing investments of cleared swaps customers' funds (at market)		-
Securities held for particular cleared swaps customers in lieu of cash (at market)		-
Net settlement from (to) derivatives clearing organizations		(4,625)
Cleared swaps options		-
Value of open cleared swaps long option contracts		-
Value of open cleared swaps short option contracts		-
Net equities with other FCMs		
Net liquidating equity		-
Securities representing investments of cleared swaps customer funds		-
Securities for particular cleared swaps in lieu of cash (market)		-
Cleared swaps customer funds on hand (describe) <u>NA</u>		-
Total amount in cleared swaps customer segregation	\$	858,501
Excess (deficiency) funds in cleared swaps customer segregation	\$	266,455
Management Target Amount for Excess funds in cleared swaps	\$	200,000
Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess	\$	66,455

There are no material differences between the amounts presented above and the amounts presented in the Company's December 31, 2017 unaudited FOCUS Part II Report filed February 26, 2018.