

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

UBS SECURITIES LLC

as of: 03/31/2014

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1. Net ledger balance				
A. Cash			\$ 4,745,089,333	7010
B. Securities (at market)			4,398,557,891	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			(584,864,439)	7030
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market			1,083,657,775	7032
B. Deduct market value of open option contracts granted (sold) on a contract market			(970,138,966)	7033
4. Net equity (deficit) (add lines 1, 2 and 3)			8,672,301,594	7040
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount		86,751,155		7045
Less: amount offset by customer securities		(83,808,593)		7047
			2,942,562	7050
6. Amount required to be segregated (add lines 4 and 5)			\$ 8,675,244,156	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts				
A. Cash			235,155,548	7070
B. Securities representing investments of customers' funds (at market)			527,745,013	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)			1,508,860,630	7090
8. Margins on deposit with derivatives clearing organizations of contract markets				
A. Cash			2,794,456,822	7100
B. Securities representing investments of customers' funds (at market)			1,149,161,109	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)			2,889,697,261	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			155,990,020	7130
10. Exchange traded options				
A. Value of open long option contracts			1,083,657,775	7132
B. Value of open short option contracts			(970,138,966)	7133
11. Net equities with other FCMs				
A. Net liquidating equity			0	7140
B. Securities representing investments of customers' funds (at market)			0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)			0	7170
12. Segregated funds on hand (describe:)			0	7150
13. Total amount in segregation (add lines 7 through 12)			9,374,585,212	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)			\$ 699,341,056	7190
15. Management Target Amount for Excess funds in segregation			607,267,091	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess			92,073,965	7198

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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with Commission regulation 32.6		\$ 0	7200
2.	Funds in segregated accounts			
	A. Cash	\$ 0	7210	
	B. Securities (at market)	0	7220	
	C. Total		0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)		\$ 0	7240

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder		\$ 0		7305
1. Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers				
A. Cash		\$ 970,036,382		7315
B. Securities (at market)		\$ 2,216,782,007		7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		\$ 625,556,683		7325
3. Exchange traded options				
A. Market value of open option contracts purchased on a foreign board of trade		\$ 87,048,585		7335
B. Market value of open option contracts granted (sold) on a foreign board of trade		\$(6,983,767)		7337
4. Net equity (deficit) (add lines 1, 2, and 3)		\$ 3,892,439,890		7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 20,974,853		7351	
Less: amount offset by customer owned securities	\$(19,234,929)		7352	
		\$ 1,739,924		7354
6. Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)		\$ 3,894,179,814		7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.		\$ 3,894,179,814		7360

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$ 12,069,159	7500	
B. Other banks qualified under Regulation 30.7			
Name(s): <u>See Attached</u>	7510	0	7520
		\$ 12,069,159	7530
2. Securities			
A. In safekeeping with banks located in the United States	\$ 1,099,277,653	7540	
B. In safekeeping with other banks qualified under Regulation 30.7			
Name(s): <u>See Attached</u>	7550	0	7560
		1,099,277,653	7570
3. Equities with registered futures commission merchants			
A. Cash	\$ 0	7580	
B. Securities	0	7590	
C. Unrealized gain (loss) on open futures contracts	0	7600	
D. Value of long option contracts	0	7610	
E. Value of short option contracts	0	7615	0
			7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s): <u>See Attached</u>	7630		
A. Cash	\$ 24,832,948	7640	
B. Securities	0	7650	
C. Amount due to (from) clearing organization - daily variation	92,914	7660	
D. Value of long option contracts	0	7670	
E. Value of short option contracts	0	7675	24,925,862
			7680
5. Amounts held by members of foreign boards of trade			
Name(s): <u>See Attached</u>	7690		
A. Cash	\$ 1,394,705,808	7700	
B. Securities	1,117,504,354	7710	
C. Unrealized gain (loss) on open futures contracts	605,652,634	7720	
D. Value of long option contracts	87,048,585	7730	
E. Value of short option contracts	(6,983,767)	7735	3,197,927,614
			7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s): _	7750		0
			7760
7. Segregated funds on hand (describe): _			
			0
			7765
8. Total funds in separate section 30.7 accounts			
		\$ 4,334,200,288	7770
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)			
		440,020,474	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			
		400,000,000	7780
11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount			
		40,020,474	7785

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as of: 03/31/2014

**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash		\$ 120,275,899	8500
B. Securities (at market)		523,070,907	8510
2. Net unrealized profit (loss) in open cleared swaps		8,467,914	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps granted (sold)		0	8540
4. Net equity (deficit) (add lines 1, 2 and 3)		651,814,720	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$ 8,957,411		8560
Less: amount offset by customer securities	(8,956,456)		8570
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)		955	8580
		651,815,675	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash		\$ 80,004,290	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		231,904,136	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		272,985,124	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		291,166,771	8650
9. Net settlement from (to) derivatives clearing organizations		5,932,628	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		0	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe:)		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)		881,992,949	8720
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 230,177,274	8730
15. Management target Amount for Excess funds in cleared swaps segregated accounts		\$ 200,000,000	8760
16. Excess (deficiency) funds in cleared swaps customer segregation over (under) Management Target Excess		\$ 30,177,274	8770