

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:

UBS SECURITIES LLC

as of: 04/30/2014

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1. Net ledger balance				
A. Cash		\$ 3,734,209,223		7010
B. Securities (at market)		4,813,236,209		7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		(356,483,593)		7030
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market		1,169,617,360		7032
B. Deduct market value of open option contracts granted (sold) on a contract market		(924,400,894)		7033
4. Net equity (deficit) (add lines 1, 2 and 3)		8,436,178,305		7040
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount	21,341,365		7045	
Less: amount offset by customer securities	(21,161,534)		7047	
		179,831		7050
6. Amount required to be segregated (add lines 4 and 5)		\$ 8,436,358,136		7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts				
A. Cash		60,256,651		7070
B. Securities representing investments of customers' funds (at market)		494,000,001		7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		1,873,325,045		7090
8. Margins on deposit with derivatives clearing organizations of contract markets				
A. Cash		2,525,945,542		7100
B. Securities representing investments of customers' funds (at market)		851,983,976		7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		2,939,911,164		7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		67,331,801		7130
10. Exchange traded options				
A. Value of open long option contracts		1,169,617,360		7132
B. Value of open short option contracts		(924,400,894)		7133
11. Net equities with other FCMs				
A. Net liquidating equity		0		7140
B. Securities representing investments of customers' funds (at market)		0		7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0		7170
12. Segregated funds on hand (describe:)		0		7150
13. Total amount in segregation (add lines 7 through 12)		9,057,970,646		7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 621,612,510		7190
15. Management Target Amount for Excess funds in segregation		590,545,069		7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess		31,067,441		7198

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**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1.	Amount required to be segregated in accordance with Commission regulation 32.6	\$ 0	7200
2.	Funds in segregated accounts		
	A. Cash	\$ 0	7210
	B. Securities (at market)	0	7220
	C. Total	0	7230
3.	Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)	\$ 0	7240

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder		\$ 0	7305
1. Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers			
A. Cash		\$ 731,466,251	7315
B. Securities (at market)		\$ 2,169,295,134	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		\$ 887,755,528	7325
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade		\$ 123,390,826	7335
B. Market value of open option contracts granted (sold) on a foreign board of trade		\$(15,924,965)	7337
4. Net equity (deficit) (add lines 1, 2, and 3)		\$ 3,895,982,774	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 24,635,862		7351
Less: amount offset by customer owned securities	\$(15,964,546)		7352
		\$ 8,671,316	7354
6. Amount to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)		\$ 3,904,654,090	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.		\$ 3,904,654,090	7360

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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$ 10,101,218	7500	
B. Other banks qualified under Regulation 30.7			
Name(s): <u>See Attached</u>	0	7520	\$ 10,101,218 7530
2. Securities			
A. In safekeeping with banks located in the United States	\$ 888,715,617	7540	
B. In safekeeping with other banks qualified under Regulation 30.7			
Name(s): <u>See Attached</u>	0	7560	888,715,617 7570
3. Equities with registered futures commission merchants			
A. Cash	\$ 0	7580	
B. Securities	0	7590	
C. Unrealized gain (loss) on open futures contracts	0	7600	
D. Value of long option contracts	0	7610	
E. Value of short option contracts	0	7615	0 7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s): <u>See Attached</u>	7630		
A. Cash	\$ 18,971,462	7640	
B. Securities	0	7650	
C. Amount due to (from) clearing organization - daily variation	41,147	7660	
D. Value of long option contracts	0	7670	
E. Value of short option contracts	0	7675	19,012,609 7680
5. Amounts held by members of foreign boards of trade			
Name(s): <u>See Attached</u>	7690		
A. Cash	\$ 1,146,000,478	7700	
B. Securities	1,280,579,517	7710	
C. Unrealized gain (loss) on open futures contracts	880,639,972	7720	
D. Value of long option contracts	123,390,826	7730	
E. Value of short option contracts	(15,924,965)	7735	3,414,685,828 7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s): _	7750		0 7760
7. Segregated funds on hand (describe): _			
			0 7765
8. Total funds in separate section 30.7 accounts			
			\$ 4,332,515,272 7770
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)			
			427,861,182 7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			
			400,000,000 7780
11. Excess (deficiency) funds in separate section 30.7 accounts over (under) Management Target Amount			
			27,861,182 7785

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as of: 04/30/2014

**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash		\$ 86,223,480	8500
B. Securities (at market)		516,600,508	8510
2. Net unrealized profit (loss) in open cleared swaps		57,968,455	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps granted (sold)		0	8540
4. Net equity (deficit) (add lines 1, 2 and 3)		660,792,443	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$ 10,322,369		8560
Less: amount offset by customer securities	(10,141,445)		8570
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)		180,924	8580
		660,973,367	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash		\$ 30,922,584	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		97,000,000	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		188,448,870	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		243,470,575	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		328,151,638	8650
9. Net settlement from (to) derivatives clearing organizations		1,432,163	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		0	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe:)		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)		889,425,830	8720
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$ 228,452,463	8730
15. Management target Amount for Excess funds in cleared swaps segregated accounts		\$ 200,000,000	8760
16. Excess (deficiency) funds in cleared swaps customer segregation over (under) Management Target Excess		\$ 28,452,463	8770