

UBS IR TEMPLATE

Template 2: Master Swaption Rider

Version: Version 2 - 6 June 2012

Notes:

For G10 Currencies Only

Product Types: Swaptions over each of the products include in the base template

This Rider is to be used, in conjunction with the Master Swap Template, for the Swaption.

[The following to be inserted between the introductory section and the general terms section of the Master Swap Template]

The Swap Transaction to which this Confirmation relates is a Swaption, the terms of which are as follows:

Swaption Terms¹:

Trade Date: [] (time of execution available on request).
Option Style: [American]/[Bermuda]/[European].
[Seller]: [UBS]/[Counterparty].
[Buyer]: [Counterparty]/[UBS].
Premium: []
Premium Payment Date: [], subject to adjustment in accordance with the [Following]/[Modified Following]/[Preceding] Business Day Convention.
Business Days for Payments: [London]/[New York]/[TARGET Settlement Days]/[].
Calculation Agent: UBS[, unless otherwise stated in the Schedule to the Agreement.]²

Procedure for Exercise

[Commencement Date]:³ [].
[Bermuda Option Exercise Dates]⁴: [].
[Partial Exercise]:⁵ [Applicable]
[Multiple Exercise]:⁶ [Applicable]
[Minimum Notional Amount]:⁷ []

¹ This Swaption template assumes that the ISDA Settlement Matrix applies. If it will not apply, contact your legal resource.

² Confirm intention with desk. If the intention is for UBS to act as calculation agent and this language is included, it will be necessary to check the Agreement to ensure that it does not provide for another party.

³ Only include for American options, otherwise delete

⁴ Only include for Bermuda options, otherwise delete

⁵ Include for Bermuda options that are Multi-Callable, otherwise delete

⁶ Include for American options that are Multi-Callable otherwise delete

⁷ Include for Multi-Callable, otherwise delete

[Maximum Notional Amount:]⁸ []

[Integral Multiple]⁹ []

Settlement Terms

Cash Settlement: [Applicable][Inapplicable].¹⁰

Cash Settlement Payment Date: [].

Business Day Convention for Cash Settlement Payment Date: [Following]/[Modified Following]/[Preceding].

Cash Settlement Reference Banks: [].

The particular terms of the Underlying Swap Transaction to which this Swaption relates are as follows:

General Terms:

⁸ Include for Multi-Callable, otherwise delete

⁹ Include for Multi-Callable if necessary, otherwise delete

¹⁰ For Callable swaps, use "Applicable". For Cancellable swaps use Inapplicable and delete the remaining Settlement Terms