

FINAL TERMS

Final Terms dated 10 March 2010

UBS AG, London branch

Issue of 1,800 UBS ETC Notes having an aggregate Notional Amount of EUR 2,070,126.00 linked to the UBS Bloomberg CMCI Agriculture Hedged EUR Total Return Index (subject to increase)

The base prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (each, a “**Relevant Member State**”) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. The Issuer has not authorised and does not authorise the making of any offer of Notes in any other circumstances.

Notwithstanding the offer and sale restrictions in the base prospectus, the applicable US offer and selling restrictions applicable to the Notes in this Final Terms shall be as follows:

The Notes have not been and will not be registered under the United States Securities Act of 1933 as amended (the “**Securities Act**”), or under the securities laws of any states of the United States. Furthermore, trading in the Notes has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act.

The Notes are being offered outside the United States to non-US persons in accordance with Regulation S and may not be directly or indirectly offered, sold, taken up or delivered in or into the United States or to any US person (as defined in Regulation S under the Securities Act).

The Notes have not been designed or structured for US investors. Neither the Issuer nor any of its affiliates provide any advice as to United States tax consequences for US persons that may come to hold these Notes or characterisation of these Notes for US tax purposes or suitability as an investment for any US person.

Part A – Contractual terms

Terms used herein and not otherwise defined bear the same meanings as in the base prospectus dated 16 September 2009 and the supplemental prospectus dated 1 February 2010 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC). This document constitutes the Final Terms of the Notes of the Class and Series described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such base prospectus as so supplemented. Copies of the base prospectus and the supplemental prospectus may be obtained from the offices of the Issuer.

The final terms relating to the Notes of the Class and Series to which these Final Terms relate are as follows:

Issuer:	UBS AG, London branch
Title of the Notes:	UBS ETC Notes linked to the UBS Bloomberg CMCI Agriculture Hedged EUR Total Return Index
ISIN:	CH0106364380
Common Code:	45705056
TIDM:	AGRE
Trade Date:	05 March 2010
Specified Denomination:	EUR 1150.07
Currency of Payment:	EUR
Number of Notes	1,800
Notional Amount: (Number of Notes times Specified Denomination)	EUR 2,070,126.00
Minimum Redemption Multiple:	1,000
Relevant Index:	UBS Bloomberg CMCI Agriculture Hedged EUR Total Return Index
Index Starting Level:	1150.065
Fee Level:	0.55%
Issue Date:	10 March 2010
Notes to be represented on issue by:	Permanent Global Note held by Common Depository for Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme.
Permanent Global Note exchangeable for Definitive Notes	(i) on the occurrence of an Exchange Event; or (ii) at any time at the request of the Issuer.
Settlement	CREST in the form of CREST depository interests (see the supplemental prospectus dated 1 February 2010)

Other Final Terms	Without prejudice to Condition 8 of the terms and conditions as set out under the heading “Terms and Conditions” in the base prospectus dated 16 September 2009, the Issuer reserves the right (without the consent of Noteholders) to issue further Notes of any Series (including the Series to which these Final Terms relate) ranking <i>pari passu</i> with the existing Notes of that Series and with identical terms and conditions as the existing Notes of that Series, which shall be consolidated with and form a single series with the Notes of that Series. In such event while the existing Notes of that Series are represented by a Global Note a record of such issue will be made on such Global Note by the Issuer and such record shall be prima facie evidence that such further Notes have been issued on such terms and conditions.
Total Return Reference Rate:	The Euro Overnight Rate represented by EONIA which is the weighted average rate of all unsecured Euro overnight cash transactions brokered in London between midnight and 4.00pm London time.
Non-exempt offer	Not Applicable

Save as provided herein the terms and conditions of the Notes are as set out under the heading “Terms and Conditions” in the base prospectus dated 16 September 2009.

Purpose of Final Terms

These Final Terms comprise the final terms required for issue, admission to trading on the regulated market of the London Stock Exchange of the Notes and admission to the Official List of the Notes described herein pursuant to the programme for the issue of UBS ETC Notes linked to the various UBS Bloomberg Constant Maturity Commodity Index Total Return Indices described in the base prospectus dated 16 September 2009.

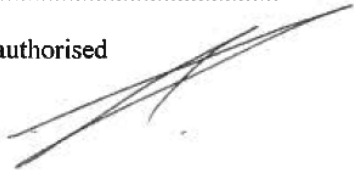
Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of UBS AG, London branch


Zak Cherkaoui
Director
Commodity Index Products
 By:

Duly authorised



By:

Duly authorised


Tim Bulmer
Director,
Traded Products Legal

Part B – Other Information

In respect of the Series to which these Final Terms relate, the Issuer reserves the right to issue further Notes at any time and at any price.

Listing

Application has been made to the U.K. Listing Authority for the Notes described in these Final Terms to be admitted to the Official List and to the London Stock Exchange for such Notes to be admitted for trading on its Main Market, which is part of its Regulated Market. Such admissions are expected to become effective on 10 March 2010.

Distribution

The Issuer will not, and any distributors will undertake not to, offer or sell the Notes within the United States or to any US Person, nor to engage in any “directed selling efforts” (as such term is defined by Regulation S under the Securities Act) with respect to the Notes.

The Notes may not be purchased with plan assets of any “employee benefit plan” within the meaning of section 3(3) of the United States Employee Retirement Income Security Act of 1974, as amended (“ERISA”), subject to Part 4. Subtitle B of Title I of Erisa, any “Plan” to which section 4975 of the United States Internal Revenue Code of 1986, (the “Code”) applies (collectively, “Plans”), any entity whose underlying assets include “plan assets” of any of the foregoing Plans within the meaning of 29 C.F.R. Section 2510.3-101 or section 3(42) of ERISA, as they may be modified, by reason of a Plan’s investment in such entity, any governmental or church plan that is subject to any U.S. Federal, state or local law that is similar to the prohibited transaction provisions of ERISA or Section 4975 of the Code, or any person who holds Notes on behalf of, for the benefit of or with any assets of any such Plan or entity.

Interests of natural and legal persons involved in the issue/offer

Save as discussed in the base prospectus dated 16 September 2009, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

Index disclaimers

See “Description of the CMCI – Index Disclaimers” in the base prospectus dated 16 September 2009.

Brief description of the relevant Index:

The UBS Bloomberg CMCI (CMCI) Agriculture Hedged EUR Total Return Index measures the collateralized returns from a broadly diversified basket of commodity futures contracts (Wheat, Corn, Soybeans, Soybean Meal, Soybean Oil, Sugar #11, Sugar #5, Cocoa, Coffee and Cotton). It is designed to be representative of the entire liquid forward curve of each commodity in the Index and as such references a weighted average of available CMCI Standard Constant Maturities: 3 months, 6 months, 1 year, 2 years and 3 years. The collateral on the entire Index notional amount is held in EUR and adjusted on a daily basis; only the daily positive or negative Index performance is exposed to changes in the foreign exchange rate. As a result, the currency risk is extensively hedged.

Table showing historical Closing Level of the relevant Index from 1997 to present year as at the last Trading Day of each year and respective percentage annual returns calculated therefrom:

	XMAETR	Annual Return
31 December 1997	935.66	
31 December 1998	731.42	-21.8%
31 December 1999	596.75	-18.4%
29 December 2000	653.33	9.5%
31 December 2001	553.91	-15.2%
31 December 2002	668.38	20.7%
31 December 2003	775.32	16.0%
31 December 2004	777.19	0.2%
31 December 2005	883.92	13.7%
31 December 2006	1014.16	14.7%
31 December 2007	1290.68	27.3%
31 December 2008	1073.23	-16.8%
31 December 2009	1256.60	17.1%