SWISS IT SECURITY
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keyon true-Advice Securities Settlement

This is a feature of the keyon true-Advice connectivity solutions suite. It allows the user to instruct, monitor and control settlements for securities transactions which were executed with 3rd party brokers.

"keyon true-Advice Settlement" converts core data of securities orders into SWIFT messages, enriches them with customizable standard settlement instructions (SSI – a broker's standard custody data) and sends the settlement instruction in real time to UBS, where the transaction is handled on a "straight-through" basis.

The goal is to provide a cost-effective and simple-to-implement tool which eliminates in large part the manual handling, compilation and transmission of settlement transaction data for all of our client types that use third-party brokers (e.g. EAM, Asset Manager, Family office).

The client can keep track of the status of the messages sent to UBS and any settlement issues which might occur are shown directly in the user interface.

The application offers

- Maximized access to UBS Systems Instruction review before the message is sent to UBS
- Reduced settlement processing time
- Increased settlement efficiency
- Automated exception handling

- Status of settlement shown in GUI
- Details of issue and instructions on how to rectify shown with a simple mouse-over

- Easy integration into an existing middle/back-office set-up
- Import from a CSV file
- Import from Bloomberg®
- Leverages a secure connectivity channel (PsN) without the need for full-scale SWIFT adoption
- Supports handling of high volumes during peak

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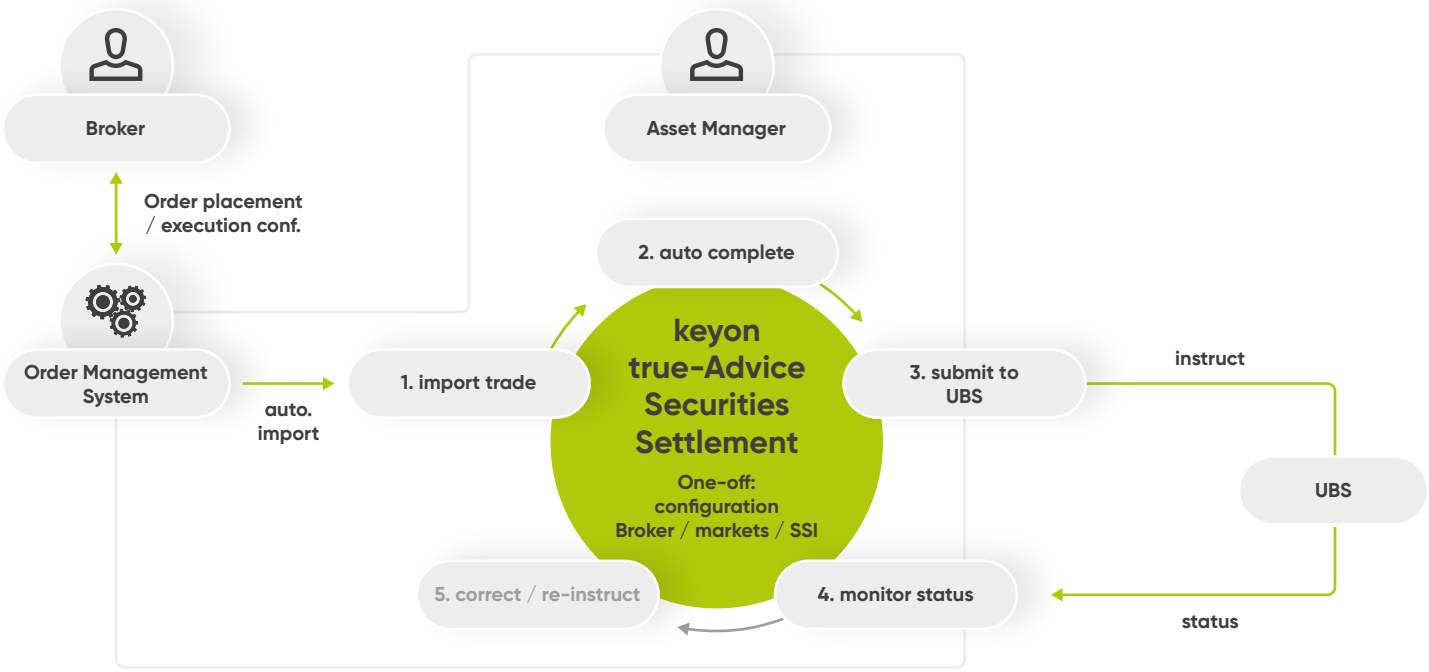
Workflow

The client enters the core data of an executed trade into the tool, the tool creates the according SWIFT message and enriches it with the predefined SSIs. The message is sent to UBS in real time and handled without manual interaction. All available status updates of the settlement are immediately returned to the client and shown in the User Interface.

Settlement Discipline Regime Readiness

Using keyon true-Advice to send settlement instructions faster and more accurately than manual methods reduces the probability of incurring late settlement fines under the Settlement Discipline regime under CSDR[1].

[1] See Regulation (EU)



Preconditions

- A Private Swift Network (PsN) connection to UBS (no Swift membership is needed)
- One-off installation of the software true-Broker
- Purchase keyon true-Advice License: CHF 600.– per year

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