



UBS Switzerland AG

Postfach
8098 Zürich
United Kingdom
Tel. +41-44-234 11 11

www.ubs.com

Regulatory Changes to KeyLink Payment Predefine Templates

Classification	Public
Date	30 April 2026
Author(s)	Jeremy Coombs
Versions	1.2
Status	Final

KeyLink Predefine Updates

Table of contents

1.	Overview.....	4
2.	Fields impacted	4
3.	Customer Transfer	5
3.1.	Beneficiary Description	5
3.2.	Bank of Beneficiary Description	5
3.3.	Intermediary Description	6
3.4.	Receiver Correspondent Details.....	6
3.5.	By Order Details	7
4.	Bank Transfers	7
5.	Required Data Analysis.....	8
6.	SWIFT AI Open Source Tool.....	8

Document Information

Versions

Version	Date	Status	Changes and remarks
1.0	24.03.2026	Draft	Initial Document Creation
1.1	26.04.2026	Draft	Updates to Party Block information
1.2	30.04.2026	Final	Formatting & Minor Amendments

1. Overview

From 23rd November 2026 the SWIFT ISO20022 CBPR+ messaging standards will dictate that the use of existing unstructured addresses will no longer be permitted and will subsequently be rejected by the SWIFT Network.

This will primarily impact your existing Predefines / Payment Templates that you have setup in KeyLink. As these are proprietary to yourselves it is your responsibility to advise whether these predefines either need to be removed as they are no longer used or they need to be updated with either a market ID such as a SWIFT BIC address or an actual Name and Address combination.

2. Fields impacted

Depending on the ID Types that you are using there could potentially be changes required to the following party types in your predefines:

- Beneficiary
- Bank of Beneficiary
- Intermediary
- Receiver Correspondent
- By Order Details

These changes are also dependent on the Payment Type as explain overleaf.

3. Customer Transfer

3.1. Beneficiary Description

The Beneficiary Description will only need to be amended if the current Beneficiary Type is "Account", "IBAN" or "Text".

Currently the Beneficiary Description will hold the Name and subsequent address of the beneficiary but in an unstructured format with no minimum requirement.

This field will no longer be supported and will need to be populated across potentially seven designated fields as follows:

Field Name	Description	Length	M/O
Name	Beneficiary Name	140	M
Address Line 1	Additional address details	70	M
Address Line 2	Additional address details	70	O
Town	Beneficiary Town / City	35	M
Postal / Zip Code	Beneficiary Postal Zip Code	16	D**
Region / State	Beneficiary Country Sub Division	35	D**
Country	Beneficiary Country	2	M

** Dependent: Mandatory if the Country Code = US.

3.2. Bank of Beneficiary Description

The use of Account; IBAN or Text will no longer be supported in the Bank of Beneficiary Party block

The only possible types that can be used are as follows:

ID Type	Description	CCY
SWIFT	SWIFT BIC Address	All
Account / SWIFT	Account No & SWIFT BIC Address	All
CHIPS UID	Clearing House Interbank Payments System UID	USD
CHIPS ABA	Clearing House Interbank Payments System ABA	USD
Fedwire	US Federal Reserve RTGS	USD
CHAPS	Clearing House Automated Payment System	GBP
SIC	Swiss Interbank Clearing	CHF
BC	Bank Clearing	CHF

When selecting one of the above options for the Bank of Beneficiary type there is no requirement to provide an address as this will be derived from a central reference data source.

If you are currently using Account we strongly recommend that you switch to a combination of Account / SWIFT.

3.3. Intermediary Description

The use of Account; IBAN or Text will no longer be supported in the Bank of Intermediary party block

The only possible types that can be used are as follows:

ID Type	Description	CCY
SWIFT	SWIFT BIC Address	All
Account / SWIFT	Account No & SWIFT BIC Address	All
CHIPS UID	Clearing House Interbank Payments System UID	USD
CHIPS ABA	Clearing House Interbank Payments System ABA	USD
Fedwire	US Federal Reserve RTGS	USD
CHAPS	Clearing House Automated Payment System	GBP
SIC	Swiss Interbank Clearing	CHF
BC	Bank Clearing	CHF

When selecting one of the above options for the Intermediary type there is no requirement to provide an address as this will be derived from a central reference data source.

If you are currently using Account we strongly recommend that you switch to a combination of Account / SWIFT.

3.4. Receiver Correspondent Details

The use of Account; IBAN or Text will no longer be supported in the Receiver Correspondent Party block

The only possible types that can be used are as follows:

ID Type	Description	CCY
SWIFT	SWIFT BIC Address	All
Account / SWIFT	Account No & SWIFT BIC Address	All
CHIPS UID	Clearing House Interbank Payments System UID	USD
CHIPS ABA	Clearing House Interbank Payments System ABA	USD
Fedwire	US Federal Reserve RTGS	USD
CHAPS	Clearing House Automated Payment System	GBP
SIC	Swiss Interbank Clearing	CHF
BC	Bank Clearing	CHF

When selecting one of the above options for the Receiver Correspondent type there is no requirement to provide an address as this will be derived from a central reference data source.

If you are currently using Account we strongly recommend that you switch to a combination of Account / SWIFT.

3.5. By Order Details

The By Order Of Description will only need to be amended if the value has already been populated. If the field is empty or Null then the Predefine / Payment Template will take the default from the Debit Account that has been setup in KeyLink, when used to generate a Payment Instruction.

Currently, the By Order Of Description will hold the Name and subsequent address of the account holder / remitter but in an unstructured format with no minimum requirement.

This field will now need to be populated across five designated fields as follows:

Field Name	Description	Length	M/O
Name	Beneficiary Name	140	M
Address Line 1	Additional address details	70	M
Address Line 2	Additional address details	70	O
Town	Beneficiary Town / City	35	M
Postal / Zip Code	Beneficiary Postal Zip Code	16	D**
Region / State	Beneficiary Country Sub Division	35	D**
Country	Beneficiary Country	2	M

** Dependent: Mandatory if the Country Code = US.

4. Bank Transfers

For all party types associated with Bank Transfers, the use of Account; IBAN or TEXT will no longer be supported and will need to be replaced with one of the following options:

ID Type	Description	CCY
SWIFT	SWIFT BIC Address	All
Account / SWIFT	Account No & SWIFT BIC Address	All
CHIPS UID	Clearing House Interbank Payments System UID	USD
CHIPS ABA	Clearing House Interbank Payments System ABA	USD
Fedwire	US Federal Reserve RTGS	USD
CHAPS	Clearing House Automated Payment System	GBP
SIC	Swiss Interbank Clearing	CHF
BC	Bank Clearing	CHF

This will be relevant for the following party types within a Bank Transfer Payment (MT202)

- Beneficiary
- Bank of Beneficiary
- Intermediary

5. Required Data Analysis

It is strongly recommended to act early and analyse your current predefines as a lot of these may no longer be required and therefore can be removed to avoid unnecessary updates.

Please navigate to the “Templates” or “Manage Templates” section of KeyLink to obtain the list of your current templates / predefines. It is recommended to export this data to another application such as Excel to help analyse and filter for the affected templates.

In order to reduce the amount of updates required we recommend to remove / delete any predefines that are no longer used.

For the templates that are still in use please check and identify the parties that would need to be updated based on the changes laid out in the sections above.

Currently the new fields to support the hybrid structured addresses are not available through the user interface or via Import / Export but will be made available from mid July. However, you will be able to update the existing predefines if you wish to change the party types from Account; IBAN or Text to one of the other identifiers recommended such as Account / SWIFT.

Please do not update your existing Beneficiary / Bank of Beneficiary / Intermediary description blocks as these will not be converted into a hybrid structured address.

It is strongly recommended that you remove / delete your unused predefines as soon as possible and amend existing predefines to use the market identifiers using the current user interfaces until the enhanced UIs and import functionality are available for the hybrid address fields.

Please note that any payment predefines that are still utilising an unstructured address format for any of the above party blocks will fail in the market post November 23rd 2026.

6. SWIFT AI Open Source Tool

To assist in the reformatting of existing debtor and creditor unstructured addresses, SWIFT are offering an open source AI solution which can be downloaded from their Website:

<https://www.swift.com/standards/iso-20022/iso-20022-faqs/swift-ai-address-structuring-model>

Please note that this formatter is provided by a Third Party and UBS takes no responsibility or liability for incorrect formatting or missing information.