CREDIT SUISSE

Part of UBS Group

Following completion of the merger of UBS AG and Credit Suisse AG, Credit Suisse AG's business was transferred to UBS AG, and Credit Suisse AG ceased to exist. At this time however, the two entities did not operationally merge and, as a result, we continue to have two sets of operational infrastructure and processes during this transitionary period. Consequently UBS AG is now the sole parent entity and all direct subsidiaries of Credit Suisse AG have become direct subsidiaries of UBS AG, and all branches of Credit Suisse AG have been absorbed into existing or established as new branches of UBS AG (as the case may be). As such, Credit Suisse AG's branches have been renamed as UBS Branches, with the exceptions of CSAG Shanghai and CSAG Taipei Securities.

Following completion of the merger of UBS Switzerland AG and Credit Suisse (Schweiz) AG, Credit Suisse (Schweiz) AG's business was transferred to UBS Switzerland AG, and Credit Suisse (Schweiz) AG ceased to exist. At this time however, the two entities did not operationally merge and, as a result, we continue to have two sets of operational infrastructure and processes during this transitionary period.

Click here for the latest updates on how we continue to serve clients (https://www.ubs.com/global/en/investment-bank/about-us/parent-bank-merger.html).

Information on the European Shareholder Rights Directive II

We hereby inform you about the Directive (EU) 2017/828 of the European Parliament and of the Council of May 17, 2017, amending Directive 2007/36/EC as regards the encouragement of long-term shareholder engagement, also known as the "Shareholder Rights Directive II" or "SRD II" (the "Directive"), which is applicable as of September 3, 2020.

The Directive intends to enhance transparency between EU/EEA companies and their shareholders by allowing the company, or a third party nominated by the company, to request intermediaries to identify its shareholders and provide certain information about their holdings. It also strengthens the rights of shareholders by encouraging their engagement and facilitating the exercise of their rights through the definition of a framework for the transmission of information on corporate events. The Directive applies to companies which have their registered office in a European Union (EU) or European Economic Area (EEA) Member State and whose securities are admitted to trading on an EU/EEA regulated market or equivalent (the "Companies").

Credit Suisse qualifies as an intermediary by providing safekeeping and custody services related to securities of Companies and therefore is obliged to adhere to the rules of the Directive, as transposed into the different EU/EEA jurisdictions.

What does this mean for you as a current or future holder of EU/EEA securities?
The Directive has an impact on you in two aspects:

(i) Transmission of information from Companies
As of September 3, 2020, Credit Suisse is required to transmit to you notifications and announcements received from Companies about their general meetings, which may include election/ voting options, and other corporate events (the "Information").

Credit Suisse will be following your chosen communication channel when transmitting the Information to you. Depending on the communication channel, a timely transmission of the Information may not be possible, which may affect your ability to provide instructions. Credit Suisse will not accept any liability for the late receipt of information especially, without limitation, linked to the communication channel chosen by you. Please contact your Relationship Manager or contact person to know more about the different ways of transmitting information to you.

As additional services, we will provide you with the following:

- the infrastructure to facilitate your participation, if desired, in upcoming general meetings/events and the capturing of your vote(s)
- the possibility to request, within 3 months, or the defined period depending on the applicable local law, after the voting date, a confirmation that your vote(s) has/have been correctly recorded and counted

(ii) Transmission of your information to Companies
The Directive also defines the right of Companies to request intermediaries to provide information on shareholders (subject to potential shareholding thresholds, if defined at a local level) to whom they provide safekeeping and custody services on EU/ EEA securities. The aim is to enhance communication between Companies and their shareholders and facilitate the exercise of shareholder rights. Credit Suisse, as an intermediary, has the duty to disclose such information, which may include your name, contact details and holdings, to Companies upon their request. We hereby inform you, that we will readily provide the Companies with the respective information.

If you have any questions regarding this matter or require assistance, your Relationship Manager or contact person at Credit Suisse will be pleased to support you.

CREDIT SUISSE (Switzerland) Ltd.

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