

Payment Option with UPI ID & QR code

What is UPI?

UPI (Unified Payments Interface) is a real-time payment system that allows users to make secure and instant payments directly from their bank account to DP (Depository Participant) using a UPI ID or by scanning a QR code.

How does QR code payment work for Depository Participant?

Depository Participant display a QR code at their website. Scan this code with your UPI app, verify details, enter the amount, and confirm the payment using your UPI PIN. This offers a fast and secure alternative to manual entry of UPI IDs.

How do I verify if a UPI ID or QR code is legitimate?

Use the “SEBI Check” tool to authenticate the UPI ID or QR code before making any payment. Look for the green triangle with a thumbs-up icon for validated intermediaries. Never transfer money to a UPI ID that looks similar but does not carry @valid.

What are the benefits of using UPI and QR codes?

- Fast and instant payment settlement.
- Enhanced security due to verified payment channels.
- No need to share sensitive bank details.
- Easy authentication and tracking of transactions.

What should I do if I suspect fraud or impersonation?

Always verify UPI IDs and QR codes before payment. Use SEBI’s verification tools and never share your UPI PIN or credentials. If you encounter suspicious activity, report it to both SEBI and your bank immediately.

Is it compulsory for the investors to use the new handle only?

The investors can choose their preferred mode of payment, such as NEFT, RTGS, or Cheques. If an investor opts to use UPI for the payment to registered intermediaries, then they have to do so only using the new UPI IDs allotted to registered intermediaries. **In case the user wishes to use the UPI mode of payment, they can reach out to the respective RM/ARM of the bank for any queries.**

What should I check while making payment using the new UPI IDs/ QR Code?

Investors need to keep following things into consideration:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example “dp” for Depository Participant to the left of the “@” character.
2. On the right side of the “@”, the new and exclusive handle “@valid” should be present, followed by the bank name.
3. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.
4. The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID just below the QR code.

QR Code for DP PAYMENT @ UPI handle

ubsag.dp@validhdfc

