

Consultation Notice on proposed amendments to the methodology of the Credit Suisse 130/30 Indices (Bloomberg tickers: CS13030, CS13030T, CS130L, CS130LT, CS130S, CS130ST)

This Notice is addressed to all users and stakeholders of the above captioned indices (the “**Indices**” and each an “**Index**”), which are published by S&P Dow Jones Indices LLC (“**S&P**”) in its capacity as Index Calculation Agent (as defined below) of the Indices and for which Credit Suisse International (“**CSI**”) acts as Index Administrator and Index Sponsor (each as defined below).

CSI is authorised by the Prudential Regulation Authority (“**PRA**”) and regulated by the Financial Conduct Authority (“**FCA**”) and the PRA. CSI is registered with the FCA as a benchmark administrator.

Introduction and scope of Consultation

CSI is the sponsor (the “**Index Sponsor**”) of the Indices. CSI also acts as the index creator and administrator (the “**Index Administrator**”) of the Indices. S&P is the index calculation agent (the “**Index Calculation Agent**”) of each Index. CSI, as the Index Sponsor and Index Administrator, may, acting through its benchmark governance committee (the “**Index Committee**”), make decisions on any amendments to the Index Methodology (as defined below).

CSI, as Index Sponsor and Index Administrator has proposed amendments to each Index Methodology (as defined below) and as Index Administrator is hereby consulting on those proposed amendments (the “**Consultation**”).

The aim of the Consultation is to provide users and stakeholders with (i) applicable background information, (ii) the rationale for, and clear information on, the proposed amendments, (iii) an opportunity to ask questions or provide comments in respect of the proposed amendments and (iv) practical information on responding to the Consultation and next steps.

Capitalised terms used but not defined herein shall have the meaning ascribed to them in the CS Index Rules (as defined below). If you do not understand the contents of this Notice or are unsure how this affects you, you should consult an appropriate professional adviser.

Current Index Methodology

The current methodology of the Indices (the “**Index Methodology**”) is set out in Credit Suisse 130/30 Index Rules dated as of 28 February 2019, as may be amended from time to time (the “**CS Index Rules**”).

Background to the Consultation and rationale for the proposed amendments to the Index Methodology

On 12 June 2023, UBS announced the completion of the acquisition of Credit Suisse. Credit Suisse Group AG was merged into UBS Group AG (the “**UBS/CS Acquisition**”) and the combined entity has since operated as a consolidated banking group. CSI has become a wholly owned indirect subsidiary of UBS Group AG. Following the UBS/CS Acquisition the decision has been taken in conjunction with CSI and the Index Committee, to conduct an orderly exit (the “**Index Administrator Exit**”) from CSI’s role as an administrator and this will impact the Indices.

As part of the implementation of the Index Administrator Exit, CSI on a date which is expected to be on or around 17 December 2024 (the “**Transfer Effective Date**”), proposes to transfer its role as Index Sponsor of the Indices to UBS Securities LLC (“**UBS**”) (the “**Index Sponsor Transfer**”), which in turn proposes to appoint Solactive AG (“**Solactive**”) as Index Administrator and Index Calculation Agent (succeeding respectively CSI and S&P in that capacity) for the Indices (the “**Third Party Administrator Appointment**”) on the Transfer Effective Date.

Solactive was founded in 2007 and is registered as an administrator under Article 34 of EU BMR with the German Federal Supervisory Authority and appears on the register of administrators of the European Securities and Markets Authority. Further information on Solactive can be found at: <https://www.solactive.com>

Amendments to the Index Methodology for each Index are necessary from the Transfer Effective Date, as a result of the proposed Index Sponsor Transfer, Index Administrator Exit and Third Party Administrator Appointment.

Proposed amendments to the Index Methodology

In the context of the matters outlined above, it is proposed that, with effect from the Transfer Effective Date, the following amendments (the "**Amendments**") are to be made in respect of the Indices:

- CSI will transfer its role as Index Sponsor for the Indices to UBS Securities LLC and CSI will cease to be the Index Sponsor and Index Administrator;
- the name of the each Index will be changed as follows, however the Bloomberg ticker will remain the same:

UBS 130/30	(Bloomberg Ticker: CS13030)
UBS 130/30 Total Return	(Bloomberg Ticker: CS13030T)
UBS 130/30 Long Basket	(Bloomberg Ticker: CS130L)
UBS 130/30 Long Basket Total Return	(Bloomberg Ticker: CS130LT)
UBS 130/30 Short Basket	(Bloomberg Ticker: CS130S)
UBS 130/30 Short Basket Total Return	(Bloomberg Ticker: CS130ST)
- UBS, as Index Sponsor, will appoint Solactive to act as Index Administrator and Index Calculation Agent, replacing respectively CSI and S&P in such roles;
- the source in respect of certain financial and estimate data will be changed to FactSet;
- Solactive will publish and calculate the level of the Index in place of CSI, but with the new name and under the Bloomberg Tickers set out above;
- the CS Index Rules for each Index will be replaced by the index rules prepared by Solactive (the "**Solactive Index Rules**"). The Solactive Index Rules will contain the Index Methodology, with amendments to reflect the changes above and certain others to reflect the ongoing roles of Solactive as Index Administrator and Index Calculation Agent of the Indices.

Consultation Period and availability of documentation

In order to take into account the views of users and stakeholders of the Indices, CSI, as Index Administrator, is conducting the Consultation on the proposed Amendments. The Consultation opens on 19 November 2024 and will run until close of business in New York on 10 December 2024 (the "**Consultation Period**").

Within the Consultation Period, users and stakeholders are invited to send any feedback or comments on the Consultation to: list.gis-consultation@credit-suisse.com, including a reference to the relevant Bloomberg Ticker in their email, along with their name and details of their status as a user or stakeholder.

Copies of the CS Index Rules and draft Solactive Index Rules will be made available to users and stakeholders of the Indices upon request to the same email address within the Consultation Period.

Please note that this Notice and any relevant updates on the Consultation will be made accessible on the following website: <https://www.credit-suisse.com/uk/en/investment-banking/financial-regulatory/customer-notice.html?a=32>

Credit Suisse International

Dated: 10 December 2024