

Following completion of the merger of UBS AG and Credit Suisse AG, Credit Suisse AG's business was transferred to UBS AG, and Credit Suisse AG ceased to exist. At this time however, the two entities did not operationally merge and, as a result, we continue to have two sets of operational infrastructure and processes during this transitional period.

Consequently UBS AG is now the sole parent entity and all direct subsidiaries of Credit Suisse AG have become direct subsidiaries of UBS AG, and all branches of Credit Suisse AG have been absorbed into existing or established as new branches of UBS AG (as the case may be). As such, Credit Suisse AG's branches have been renamed as UBS Branches, with the exceptions of Credit Suisse AG, Taipei Securities Branch and Credit Suisse AG Shanghai Branch.

Click here for the latest updates on how we continue to serve clients  
(<https://www.ubs.com/global/en/investment-bank/about-us/parent-bank-merger.html>).

# Credit Suisse Stock Dividend Adjustment Factor Table

## Dates

Created: 3 January 2020

Last modified: 5 January 2024

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	<b>Geography</b>	<b>Code</b>	<b>Dividend Adjustment Factor</b>
1	United Arab Emirates	AE	0%
2	Argentina	AR	7%
3	Austria	AT	27.5%
4	Australia	AU	30%
5	Bosnia and Herzegovina	BA	5%
6	Bangladesh	BD	20%
7	Belgium	BE	30%
8	Burkina Faso	BF	12.5%
9	Bulgaria	BG	5%
10	Bahrain	BH	0%
11	Bermuda	BM	0%
12	Brazil <sup>1</sup>	BR	0%
13	Bahamas	BS	0%
14	Botswana	BW	10%
15	Canada	CA	25%
16	Switzerland	CH	35%
17	Ivory Coast	CI	10%
18	Chile	CL	35%
19	China	CN	10%
20	Colombia	CO	20%
21	Curacao	CW	0%
22	Cyprus	CY	0%
23	Czech Republic	CZ	35%
24	Germany	DE	26.375%
25	Denmark	DK	27%
26	Ecuador	EC	10%
27	Estonia	EE	0%
28	Egypt	EG	5%
29	Spain	ES	19%
30	Finland	FI	30%
31	Faroe Islands	FO	35%
32	France	FR	25%
33	United Kingdom <sup>2</sup>	GB	0%
34	Guernsey	GG	0%
35	Ghana	GH	8%
36	Gibraltar	GI	0%
37	Greece	GR	5%
38	Hong Kong	HK	0%
39	Croatia	HR	10%
40	Hungary	HU	0%
41	Indonesia	ID	20%
42	Ireland	IE	25%

43	Israel	IL	25%
44	Isle of Man	IM	0%
45	India	IN	20%
46	Iceland	IS	20%
47	Italy	IT	26%
48	Jersey	JE	0%
49	Jamaica	JM	33.33%
50	Jordan	JO	0%
51	Japan	JP	15.315%
52	Kenya	KE	15%
53	Korea, Republic of	KR	22%
54	Kuwait	KW	0%
55	Cayman Islands	KY	0%
56	Kazakhstan	KZ	15%
57	Lebanon	LB	10%
58	Liechtenstein	LI	0%
59	Sri Lanka	LK	15%
60	Liberia	LR	15%
61	Lithuania	LT	15%
62	Luxembourg	LU	15%
63	Latvia	LV	0%
64	Morocco	MA	13.75%
65	Serbia and Montenegro	ME	0%
66	Marshall Islands	MH	0%
67	Macedonia	MK	10%
68	Macao	MO	0%
69	Malta	MT	0%
70	Mauritius	MU	0%
71	Mexico <sup>3</sup>	MX	10%
72	Malaysia <sup>4</sup>	MY	0%
73	Namibia	NA	20%
74	Nigeria	NG	10%
75	Netherlands	NL	15%
76	Norway	NO	25%
77	New Zealand	NZ	30%
78	Oman	OM	0%
79	Panama	PA	10%
80	Peru	PE	5%
81	Papua New Guinea	PG	15%
82	Philippines	PH	25%
83	Pakistan	PK	15%
84	Poland	PL	19%
85	Puerto Rico	PR	10%
86	Palestine	PS	0%

87	Portugal	PT	25%
88	Qatar	QA	0%
89	Romania	RO	8%
90	Serbia	RS	20%
91	Russia	RU	15%
92	Saudi Arabia	SA	5%
93	Sweden	SE	30%
94	Singapore <sup>5</sup>	SG	0%
95	Slovenia	SI	15%
96	Slovakia	SK	35%
97	Senegal	SN	10%
98	Togo	TG	13%
99	Thailand	TH	10%
100	Tunisia	TN	10%
101	Turkey <sup>6</sup>	TR	10%
102	Trinidad And Tobago	TT	8%
103	Taiwan <sup>7</sup>	TW	21%
104	Tanzania	TZ	10%
105	Ukraine	UA	15%
106	United States	US	30%
107	Venezuela	VE	34%
108	British Virgin Islands	VG	0%
109	Vietnam	VN	0%
110	South Africa	ZA	20%
111	Zambia	ZM	20%
112	Zimbabwe	ZW	10%

Footnotes:

1. **Brazil:** Interest on capital is subject to 15% Dividend Adjustment Factor
2. **United Kingdom:** REITs are subject to 20% Dividend Adjustment Factor.
3. **Mexico:** REITs are subject to 30% Dividend Adjustment Factor
4. **Malaysia:** REITs are subject to 10% Dividend Adjustment Factor
5. **Singapore:** REITs are subject to 10% Dividend Adjustment Factor
6. **Turkey:** REITs are subject to 0% Dividend Adjustment Factor
7. **Taiwan:** REITs are subject to 15% Dividend Adjustment Factor

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