

Consultation Notice on proposed amendments to the methodology of the Credit Suisse HOLT® Equity Factor Indices

This Notice is addressed to all users and stakeholders of the Credit Suisse HOLT® Equity Factor Indices (“**Equity Factor Indices**”) and is published by Credit Suisse International (“**CSI**”) in its capacity as Index Administrator (as defined below) in respect of each index comprised in the Equity Factor Indices, as set out in the appendix to this Notice (the “**Appendix**”) hereto (together the “**Indices**” and each, an “**Index**”).

CSI is authorised by the Prudential Regulation Authority (“**PRA**”) and regulated by the Financial Conduct Authority (“**FCA**”) and the PRA. CSI is registered with the FCA as a benchmark administrator.

Introduction and scope of Consultation

CSI is the sponsor (the “**Index Sponsor**”) of the Indices. CSI also acts as (i) the administrator (the “**Index Administrator**” and “**Index Administration**”) of each Index for the purposes of Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds as it forms part of the domestic law of the United Kingdom (the “**UK BMR**”) and (ii) the index calculation agent (the “**Index Calculation Agent**”). CSI, as the Index Sponsor and Index Administrator, may, acting through its index committee (the “**Index Committee**”), make decisions on any amendments to the Index Methodology (as defined below).

CSI, as Index Sponsor and Index Administrator has proposed amendments to the Index Methodology (as defined below) of the Indices and as Index Administrator is hereby consulting on those proposed amendments (the “**Consultation**”).

The aim of the Consultation is to provide users and stakeholders with (i) applicable background information, (ii) the rationale for, and clear information on, the proposed amendments, (iii) an opportunity to ask questions or provide comments in respect of the proposed amendments and (iv) practical information on responding to the Consultation and next steps.

Current Index Methodology

The current methodology used for the Indices (the “**Index Methodology**”) is set out in the Credit Suisse HOLT® Equity Factor Indices Index Rules dated as of 27 April 2018 (as amended and restated on 05 October 2021, 18 February 2019, 6 June 2018) (the “**CS Index Rules**”).

Capitalised terms used but not defined herein shall have the meaning ascribed to them in the CS Index Rules. If you do not understand the contents of this notice or are unsure how this affects you, you should consult an appropriate professional adviser.

Background to the Consultation and rationale for the proposed amendments to the Index Methodology

On 12 June 2023, UBS announced the completion of the acquisition of Credit Suisse. Credit Suisse Group AG was merged into UBS Group AG (the “**UBS/CS Acquisition**”) and the combined entity has since operated as a consolidated banking group. CSI has become a wholly owned indirect subsidiary of UBS Group AG. Following the UBS/CS Acquisition the decision has been taken in conjunction with CSI and the Index Committee, to conduct an orderly exit (the “**Index Administrator Exit**”) from CSI’s role as an administrator under UK BMR and this will impact the Indices.

As part of the implementation of the Index Administrator Exit, CSI on a date which is expected to be on or about 23 October 2024 (the “**Transfer Effective Date**”), proposes to transfer its role as Index Sponsor of the Indices (the “**Index Sponsor Transfer**”), to UBS AG, London Branch (“**UBS**”) which in turn proposes to appoint Solactive AG (“**Solactive**”).

as Index Administrator and Index Calculation Agent (succeeding CSI in those capacities) for the Indices the “**Third Party Administrator Appointment**”) on the Transfer Effective Date.

Solactive was founded in 2007 and is registered as an administrator under Article 34 of EU BMR with the German Federal Supervisory Authority and appears on the register of administrators of the European Securities and Markets Authority. Further information on Solactive can be found at: <https://www.solactive.com>

Amendments to the Index Methodology relating to the Indices are necessary from the Transfer Effective Date, as a result of the proposed Index Sponsor Transfer, Index Administrator Exit and Third Party Administrator Appointment.

Proposed amendments to the Index Methodology

In the context of the matters outlined above, it is proposed that, in respect of the Indices, with effect from the Transfer Effective Date in each case:

- CSI will transfer its role as Index Sponsor to UBS and CSI will cease to be the Index Sponsor, Index Administrator and Index Calculation Agent;
- the Indices will be renamed, as set out in the Appendix, subject to UBS’s internal approvals being in place;
- UBS, as Index Sponsor, will appoint Solactive to act as Index Administrator and Index Calculation Agent, replacing CSI in such roles;
- the Investible Universe will exclude any stock, as determined by the Index Sponsor, that is subject to a restriction (a) imposed by law or regulation or (b) imposed by internal policy designed to prevent breach of a restriction imposed by law or regulation, on the Index Sponsor’s ability to trade and/or hold positions on such stock;
- Solactive will publish and calculate the level of the Index in place of CSI, but with the new name and new Bloomberg Ticker set out in the Appendix; and
- the CS Index Rules for the Indices will be replaced by the index rules prepared by Solactive (the “**Solactive Index Rules**”). The Solactive Index Rules will contain the Index Methodology, with changes to reflect the changes above and certain others to reflect the ongoing roles of Solactive as Index Administrator and Index Calculation Agent of the Indices.

Consultation Period and availability of documentation

In order to take into account the views of users and stakeholders of the Indices, CSI, as Index Administrator, is conducting the Consultation on the proposed amendments. The Consultation opens on 26 September 2024 and will run until close of business in London on 18 October 2024 (the “**Consultation Period**”).

Within the Consultation Period, users and stakeholders are invited to send any feedback or comments on this Consultation to: lst.gis-consultation@credit-suisse.com

Copies of the CS Index Rules and draft Solactive Index Rules will be made available to users and stakeholders of the Indices upon request to the same email address within the Consultation Period.

Please note that this Notice and any relevant updates on the Consultation will be made accessible on the following website : <https://www.credit-suisse.com/uk/en/investment-banking/financial-regulatory/customer-notice.html?a=32>

Credit Suisse International
Dated: 26 September 2024

Appendix

| Current | | Proposed Change | |
|-----------------|--|-----------------|---|
| Existing Ticker | Existing Name | New Ticker | New Name * |
| CSHTGVN | CS HOLT Equity Factor Global Value USD Net Total Return Index | UBSHTGVN | UBS HOLT Equity Factor Global Value USD Net Total Return Index |
| CSHTGQN | CS HOLT Equity Factor Global Quality USD Net Total Return Index | UBSHTGQN | UBS HOLT Equity Factor Global Quality USD Net Total Return Index |
| CSHTGMN | CS HOLT Equity Factor Global Momentum USD Net Total Return Index | UBSHTGMN | UBS HOLT Equity Factor Global Momentum USD Net Total Return Index |
| CSHTGSN | CS HOLT Equity Factor Global Size USD Net Total Return Index | UBSHTGSN | UBS HOLT Equity Factor Global Size USD Net Total Return Index |
| CSHTGLN | CS HOLT Equity Factor Global Low Beta USD Net Total Return Index | UBSHTGLN | UBS HOLT Equity Factor Global Low Beta USD Net Total Return Index |
| CSHTGFN | CS HOLT Equity Factor Global Multi-Factor USD Net Total Return Index | UBSHTGFN | UBS HOLT Equity Factor Global Multi-Factor USD Net Total Return Index |
| CSHTUVN | CS HOLT Equity Factor US Value USD Net Total Return Index | UBSHTUVN | UBS HOLT Equity Factor US Value USD Net Total Return Index |
| CSHTUQN | CS HOLT Equity Factor US Quality USD Net Total Return Index | UBSHTUQN | UBS HOLT Equity Factor US Quality USD Net Total Return Index |
| CSHTUMN | CS HOLT Equity Factor US Momentum USD Net Total Return Index | UBSHTUMN | UBS HOLT Equity Factor US Momentum USD Net Total Return Index |
| CSHTUSN | CS HOLT Equity Factor US Size USD Net Total Return Index | UBSHTUSN | UBS HOLT Equity Factor US Size USD Net Total Return Index |
| CSHTULN | CS HOLT Equity Factor US Low Beta USD Net Total Return Index | UBSHTULN | UBS HOLT Equity Factor US Low Beta USD Net Total Return Index |
| CSHTUFN | CS HOLT Equity Factor US Multi-Factor USD Net Total Return Index | UBSHTUFN | UBS HOLT Equity Factor US Multi-Factor USD Net Total Return Index |
| CSHTEVN | CS HOLT Equity Factor European Value EUR Net Total Return Index | UBSHTEVN | UBS HOLT Equity Factor European Value EUR Net Total Return Index |
| CSHTEQN | CS HOLT Equity Factor European Quality EUR Net Total Return Index | UBSHTEQN | UBS HOLT Equity Factor European Quality EUR Net Total Return Index |
| CSHTEMN | CS HOLT Equity Factor European Momentum EUR Net Total Return Index | UBSHEMN | UBS HOLT Equity Factor European Momentum EUR Net Total Return Index |
| CSHTESN | CS HOLT Equity Factor European Size EUR Net Total Return Index | UBSHTESN | UBS HOLT Equity Factor European Size EUR Net Total Return Index |
| CSHTELN | CS HOLT Equity Factor European Low Beta EUR Net Total Return Index | UBSHTELN | UBS HOLT Equity Factor European Low Beta EUR Net Total Return Index |
| CSHTEFN | CS HOLT Equity Factor European Multi-Factor EUR Net Total Return Index | UBSHTEFN | UBS HOLT Equity Factor European Multi-Factor EUR Net Total Return Index |
| CSHTJVN | CS HOLT Equity Factor Japan Value JPY Net Total Return Index | UBSHTJVN | UBS HOLT Equity Factor Japan Value JPY Net Total Return Index |
| CSHTJQN | CS HOLT Equity Factor Japan Quality JPY Net Total Return Index | UBSHTJQN | UBS HOLT Equity Factor Japan Quality JPY Net Total Return Index |
| CSHTJMN | CS HOLT Equity Factor Japan Momentum JPY Net Total Return Index | UBSHTJMN | UBS HOLT Equity Factor Japan Momentum JPY Net Total Return Index |
| CSHTJSN | CS HOLT Equity Factor Japan Size JPY Net Total Return Index | UBSHTJSN | UBS HOLT Equity Factor Japan Size JPY Net Total Return Index |
| CSHTJLN | CS HOLT Equity Factor Japan Low Beta JPY Net Total Return Index | UBSHTJLN | UBS HOLT Equity Factor Japan Low Beta JPY Net Total Return Index |

| | | | |
|-----------------|--|------------|---|
| CSHTJFN | CS HOLT Equity Factor Japan Multi-Factor JPY Net Total Return Index | UBSHTJFN | UBS HOLT Equity Factor Japan Multi-Factor JPY Net Total Return Index |
| CSHTGVG | CS HOLT Equity Factor Global Value USD Gross Total Return Index | UBSHTGVG | UBS HOLT Equity Factor Global Value USD Gross Total Return Index |
| CSHTGQG | CS HOLT Equity Factor Global Quality USD Gross Total Return Index | UBSHTGQG | UBS HOLT Equity Factor Global Quality USD Gross Total Return Index |
| CSHTGMG | CS HOLT Equity Factor Global Momentum USD Gross Total Return Index | UBSHTGMG | UBS HOLT Equity Factor Global Momentum USD Gross Total Return Index |
| Existing Ticker | Existing Name | New Ticker | New Name |
| CSHTGLG | CS HOLT Equity Factor Global Low Beta USD Gross Total Return Index | UBSHTGLG | UBS HOLT Equity Factor Global Low Beta USD Gross Total Return Index |
| CSHTGFG | CS HOLT Equity Factor Global Multi-Factor USD Gross Total Return Index | UBSHTGFG | UBS HOLT Equity Factor Global Multi-Factor USD Gross Total Return Index |
| CSHTUVG | CS HOLT Equity Factor US Value USD Gross Total Return Index | UBSHTUVG | UBS HOLT Equity Factor US Value USD Gross Total Return Index |
| CSHTUQG | CS HOLT Equity Factor US Quality USD Gross Total Return Index | UBSHTUQG | UBS HOLT Equity Factor US Quality USD Gross Total Return Index |
| CSHTUMG | CS HOLT Equity Factor US Momentum USD Gross Total Return Index | UBSHTUMG | UBS HOLT Equity Factor US Momentum USD Gross Total Return Index |
| CSHTUSG | CS HOLT Equity Factor US Size USD Gross Total Return Index | UBSHTUSG | UBS HOLT Equity Factor US Size USD Gross Total Return Index |
| CSHTULG | CS HOLT Equity Factor US Low Beta USD Gross Total Return Index | UBSHTULG | UBS HOLT Equity Factor US Low Beta USD Gross Total Return Index |
| CSHTUFG | CS HOLT Equity Factor US Multi-Factor USD Gross Total Return Index | UBSHTUFG | UBS HOLT Equity Factor US Multi-Factor USD Gross Total Return Index |
| CSHTEVG | CS HOLT Equity Factor European Value EUR Gross Total Return Index | UBSHTEVG | UBS HOLT Equity Factor European Value EUR Gross Total Return Index |
| CSHTEQG | CS HOLT Equity Factor European Quality EUR Gross Total Return Index | UBSHTEQG | UBS HOLT Equity Factor European Quality EUR Gross Total Return Index |
| CSHTEMG | CS HOLT Equity Factor European Momentum EUR Gross Total Return Index | UBSHTEMG | UBS HOLT Equity Factor European Momentum EUR Gross Total Return Index |
| CSHTESG | CS HOLT Equity Factor European Size EUR Gross Total Return Index | UBSHTESG | UBS HOLT Equity Factor European Size EUR Gross Total Return Index |
| CSHTELG | CS HOLT Equity Factor European Low Beta EUR Gross Total Return Index | UBSHTELG | UBS HOLT Equity Factor European Low Beta EUR Gross Total Return Index |
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| CSHTJQG | CS HOLT Equity Factor Japan Quality JPY Gross Total Return Index | UBSHTJQG | UBS HOLT Equity Factor Japan Quality JPY Gross Total Return Index |
| CSHTJMG | CS HOLT Equity Factor Japan Momentum JPY Gross Total Return Index | UBSHTJMG | UBS HOLT Equity Factor Japan Momentum JPY Gross Total Return Index |
| CSHTJSG | CS HOLT Equity Factor Japan Size JPY Gross Total Return Index | UBSHTJSG | UBS HOLT Equity Factor Japan Size JPY Gross Total Return Index |
| CSHTJLG | CS HOLT Equity Factor Japan Low Beta JPY Gross Total Return Index | UBSHTJLG | UBS HOLT Equity Factor Japan Low Beta JPY Gross Total Return Index |
| CSHTJFG | CS HOLT Equity Factor Japan Multi-Factor JPY Gross Total Return Index | UBSHTJFG | UBS HOLT Equity Factor Japan Multi-Factor JPY Gross Total Return Index |