

# Consultation Notice on withdrawal of the Credit Suisse Market Risk Based Multi Asset Strategy JPY TR Index (Bloomberg ticker CSJAMMTJ Index)

This Notice is addressed to all users and stakeholders of the above captioned Index (the “**Index**”), which is published by Singapore Exchange Limited (“**SGX**”) in its capacity as Index Calculation Agent (as defined below) of the Index and for which Credit Suisse (Hong Kong) Limited (“**CSHKL**”) acts as Index Administrator and Index Sponsor (each as defined below). This Notice is published by CSHKL as Index Administrator.

CSHKL is regulated by the Securities and Futures Commission (SFC) in Hong Kong.

## **Introduction and scope of Consultation**

CSHKL is the sponsor (the “**Index Sponsor**”) of the Index. CSHKL also acts as the index creator and administrator (the “**Index Administrator**”) of the Index. SGX is the index calculation agent (the “**Index Calculation Agent**”) of the Index. CSHKL, as the Index Sponsor and Index Administrator, may, acting through its benchmark governance committee (the “**Index Committee**”), make decisions on any amendments to the Index Methodology (as defined below).

CSHKL, as Index Sponsor and Index Administrator has proposed to withdraw the Index and as Index Administrator is hereby consulting on the withdrawal (the “**Consultation**”).

The aim of the Consultation is to provide users and stakeholders with (i) applicable background information, (ii) the rationale for, and clear information on, the proposed amendments, (iii) an opportunity to ask questions or provide comments in respect of the proposed amendments and (iv) practical information on responding to the Consultation and next steps.

Capitalised terms used but not defined herein shall have the meaning ascribed to them in the Index Rules (as defined below).

If you do not understand the contents of this Notice or are unsure how this affects you, you should consult an appropriate professional adviser.

## **Index Methodology**

The methodology of the Index (the “**Index Methodology**”) is set out in Credit Suisse Market Risk Based Multi Asset Strategy JPY TR Index, Index Rules dated as of 15 December 2023 as amended from time to time (the “**Index Rules**”).

## **Background to the Consultation and rationale for the proposed amendments to the Index Methodology**

On 12 June 2023, UBS announced the completion of the acquisition of Credit Suisse. Credit Suisse Group AG was merged into UBS Group AG (the “**UBS/CS Acquisition**”) and the combined entity has since operated as a consolidated banking group. CSHKL has become a wholly owned indirect subsidiary of UBS Group AG. Following the UBS/CS Acquisition the decision has been taken in conjunction with CSHKL and the Index Committee, to conduct an orderly exit (the “**Index Administrator Exit**”) from CSHKL’s role as an administrator and this will impact the Index.

As part of the implementation of the Index Administrator Exit CSHKL, on a date which is expected to be on 20<sup>th</sup> December 2024 (the “**Withdrawal Effective Date**”), proposes to withdraw and terminate the Index (the “**Withdrawal**”).

### **Impact on Stakeholders who hold products with the Index as an underlying**

Stakeholders who hold products linked to the Index as an underlying will be impacted if the proposed Withdrawal proceeds following the Consultation.

The Administrator understands that the issuer and/or calculation agent for the products is expected to carry out certain determinations which may lead to the defeasance of such products, with the products having no further economic exposure to the Index following the Withdrawal.

Stakeholders should contact their relationship manager or custodian bank for the product if they have any questions on the impact of the Withdrawal on such product, as any adjustments that may be made to such products to reflect the Withdrawal fall outside the scope of this Consultation.

### **Details of the proposed Withdrawal of the Index**

In the context of the matters outlined above, it is proposed that, in respect of the Withdrawal:

- the final Index Value for the Withdrawal Effective Date is expected to be published on 23<sup>rd</sup> December 2024; and
- no further Index Values will be calculated thereafter, and the Index will be withdrawn with effect from the Withdrawal Effective Date

### **Consultation Period and availability of documentation**

In order to take into account the views of users and stakeholders of the Index, CSHKL, as Index Administrator, is conducting the Consultation on the proposed Amendments. The Consultation opens on 11<sup>th</sup> November 2024 and will run until close of business in Tokyo on 29<sup>th</sup> November 2024 (the “**Consultation Period**”).

Within the Consultation Period, users and stakeholders are invited to send any feedback or comments on the Consultation to: [list.gis-consultation@credit-suisse.com](mailto:list.gis-consultation@credit-suisse.com), including a reference to the relevant Bloomberg Ticker in their email, along with their name and details of their status as a user or stakeholder.

Copies of the Index Rules will be made available to users and stakeholders of the Index upon request to the same email address within the Consultation Period.

Please note that this Notice and any relevant updates on the Consultation will be made accessible on the following website: <https://www.credit-suisse.com/uk/en/investment-banking/financial-regulatory/customer-notices.html?a=32>

**Credit Suisse (Hong Kong) Limited**

Dated: 11<sup>th</sup> November 2024