

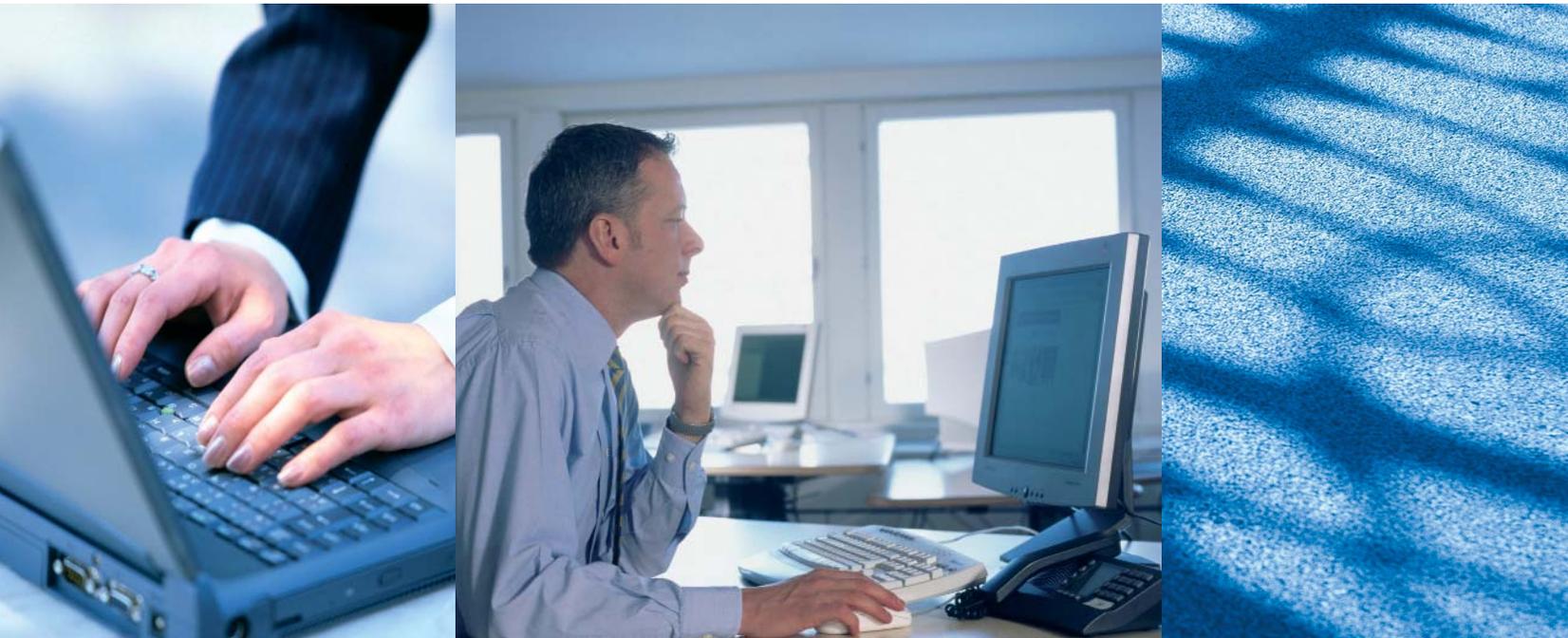


UBS KeyLink
Global electronic banking solution
for professionals



Creating efficiency and transparency for improved operational performance

UBS KeyLink is the award-winning e-banking suite that brings bold new efficiencies to your global operations. With a focus on straight-through processing, advanced reporting, and sophisticated import/export capabilities, UBS KeyLink drives down back-office costs while significantly boosting your control over risks. By enhancing your front-to-back processes, it delivers seamless capabilities for settling transactions with UBS and other financial institutions.



Modular by design, UBS KeyLink gives you the flexibility to initiate and confirm transactions or receive reporting according to your needs across a full spectrum of products, including:

- Cash Management/Payments
- Foreign Exchange (trading and confirmation)
- Continuous Linked Settlement (CLS) – Third-Party
- Precious Metals
- Securities

With maximum security, proven reliability and rich reporting, UBS KeyLink delivers an all-in-one solution – at an e-banking speed worldwide.

State-of-the-art service that responds to your overall needs

UBS KeyLink integrates a wide range of functions to streamline processing and improve efficiency while offering you solid and practical benefits:

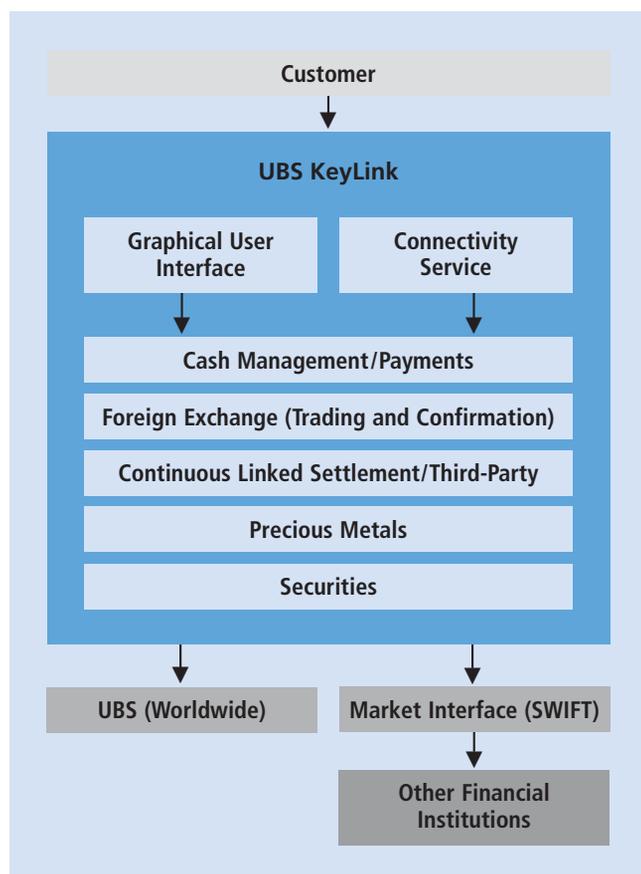
- One-system processing for a wide range of products, from Cash Management/Payments, Foreign Exchange (FX) and Continuous Linked Settlement to Precious Metals and Securities
- Web-based architecture that supports the entire business process from trading to settlement and reporting, no matter where you are in the world
- Direct link from your IT systems to UBS systems for reduced manual entry and sharply lower costs
- From filter functions and customizable user templates, to advanced real-time reporting and easily retrieved audit trails to help organize data and facilitate searches
- Consolidated account information from UBS and other financial institutions to manage intraday liquidity and help make informed decisions
- Convenient access to the SWIFT network for both member and non-member customers
- Professional support during your business hours

Connecting your businesses with ours

At its core, UBS KeyLink serves as an e-tool that combines streamlined instruction input with in-depth reporting capabilities to improve operational performance. UBS KeyLink also gives you the flexibility to integrate your IT systems directly with ours, and establish a highly secure, 128-bit encrypted network that vastly improves your efficiency of instruction transmission and reporting capabilities.

One tool to worldwide multibanking

As one of the world's leading global financial firms, UBS deploys world-class, market-proven technologies that offer multicurrency, multibranch and multibank functionality. You can access your accounts for reporting and instruction issuance at any of our branches, in addition to various other banks worldwide. Since the messaging format of this e-solution is based on SWIFT, a global format recognized by financial institutions, it allows for communication not only with UBS, but also with any other SWIFT member bank around the world. Without learning different software or maintaining different passwords you can see all of your account information simply in one tool. In short, UBS KeyLink consolidates your executions under a single, intuitive interface that makes transaction processing fast, transparent, paperless – and far more cost efficient.



Customizable solutions that respond to your specific needs

Banking needs vary massively from one company to another. That's why UBS KeyLink was designed with modular flexibility that readily adapts to your unique requirements. In fact, global corporate clients, asset managers, hedge funds, and other financial institutions alike turn to UBS KeyLink around the world for the solutions that make their work easier and more efficient every day.

Cash Management/Payments

The Cash Module simplifies the management of your treasury and payments business, regardless of whether you hold your accounts with UBS branches worldwide or any other bank. In addition to sending payment instructions, the Cash Module provides real-time intraday and end-of-day balances and transactions, credit and debit advice reporting and open-payment inquiry tracking. With built-in flexibility, UBS KeyLink enables you to make payments in multiple currencies, while eliminating all the currency risk and overhead associated with sending payments in multiple currencies.

Continuous Linked Settlement (CLS) – Third-Party

The CLS Third-Party Module allows you to maintain control through the whole trading cycle from deal submission to deal settlement. You can view settlement status (all, matched, unmatched, settled, alleged) information allowing you to monitor the settlement process closely. Also, you can submit settlement requests and take advantage of the enhanced cash management features such as the cash projection, which provides you a ten-day forecast on your transactions.

Foreign Exchange Confirmation

Designed to electronically communicate with UBS, the FX Confirmation Module promptly receives confirmations of all trades, options, loans and deposits – regardless of how they are traded. Once transactions have been verified, affirmations can quickly be returned electronically to UBS. In the event of a discrepancy, correction notifications can be sent back to UBS for quicker rectification.

Foreign Exchange Trading

The FX Trading Module enables you to trade FX spots, forwards, and swaps all with the click of a mouse. Receive binding exchange rates in real time (24 hours a day/five days a week), and instantly accept or reject offers from your desktop.

Precious Metals

The Precious Metals Module provides complete control over the post-trade process, from confirmation to transfer delivery instructions. With UBS KeyLink Precious Metals, you can initiate instructions and receive trade and option confirmations electronically for quicker executions, faster reconciliations and reduced paper consumption.

Securities

The Securities Module presents comprehensive reporting on the status of every transaction, positions and value of every portfolio (separate or combined), and the details of all relevant corporate actions. In addition, settlement instructions such as the receive/deliver instructions or corporate actions can be easily generated which will help you manage your securities process quickly and efficiently.

UBS KeyLink Connectivity Service

UBS KeyLink Connectivity Service is the comprehensive, cross-platform solution for integrating your systems with ours – securely and reliably. With Connectivity Service, you can generate and transmit data to UBS, or import UBS reports for processing on your own systems – all in a 128-bit encrypted environment.

Mailbox

This module's strength lies in the convenience of sending and receiving messages with a few keystrokes. Statement inquiries are transmitted directly to the investigations department of UBS or other corresponding banks with all pertinent information automatically inserted.

KeyPass

The KeyPass Module provides worldwide bank and global institution codes, as well as other critical data. Tables are updated quarterly, and are easily accessible for every process instruction.

Comprehensive solution for all products



*Trading only for Foreign Exchange

To find out how UBS KeyLink e-banking solutions can benefit you, please contact your account manager or UBS AG, Global KeyLink Services:

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