

SWIFT Formatting Guidelines

For Swiss franc payments

Please follow the guidelines specified below for formatting your CHF SWIFT payment instructions sent to UBS in Zurich.

Formatting Guidelines for Commercial Payments – MT103

Status	Tag	Field Name	Meeting UBS' STP/Qualified Standards
M	20	Transaction Reference Number	16X
O	13c	Time Indication	/8c/4!n1!x4!n
M	23B	Bank Operation Code	CRED
O	23E	Instruction Code	Accepted code words SDVA, INTC or CORT1 ¹
O	26T	Transaction Type Code	Not to be used
M	32A	Value Date, Currency Code, Amount	6!n3!a15d
O	33B	Currency/Instructed Amount	3!a15d
O	36	Exchange Rate	12d
M	50a	Ordering Customer	Option A with BEI ² Option K Option F
O	51A	Sending Institution	Not to be used
O	52A	Ordering Institution	Option A with BIC code
O	53a	Sender's Correspondent	Option A with BIC code Option B with your UBS account number in a 21-digit format in the account number line. Example: If an account number is 0230-12345.67A then the 21-digit format of this account is 02300000012345670000A. No separators must be used. Option B with IBAN can also be used.
O	54A	Receiver's Correspondent	Option A with BIC code
O	55A	Third Reimbursement Institution	Option A with BIC code
O	56A	Intermediary Institution	Option A with BIC code
O	57a	Account with Institution	Option A with BIC code ³ Option D with // SWXXXXXX (BC code) in the account number line, followed by bank's name and address in the consecutive lines. Although optional as per SWIFT standards, UBS recommends that this field is always provided and specifies the respective bank or branch where the beneficiary holds the account. This is applicable even if field 59 contains an IBAN.

¹ UBS does not offer services associated with the following code words: PHOB, TELB, PHON, TELE, PHOI, TELI, BONL, REPA.

² If field option 50A and/or 59A is used, it must contain a BEI (Business Entity Identifier), which looks like a SWIFT BIC with a "1" in the eighth position and is used to identify non-financial institutions. BEI codes are listed in the yellow section of the BIC Directory.

³ This field specifies the financial institution or its branch which services the beneficiary customer. Option A with a SWIFT BIC is mandatory for payments to "IBAN countries".

"IBAN countries" can be found under www.ecbs.org (see document "TR201").

Status	Tag	Field Name	Meeting UBS' STP/Qualified Standards
M	59	Beneficiary Customer	<p>IBAN is UBS' preferred and highly recommended beneficiary account number format.</p> <p>Examples of IBAN format CH350023023012345678A CH3500230230P03456789</p> <p>Alternatively, for UBS customers, BBAN (proprietary account number format) could also be used in this field.</p> <p>Examples of BBAN format: 0230-123456.78A 0230-P0345678.9</p> <p>Both format options should be followed by a name and address of the beneficiary in the consecutive lines.</p>
O	70	Remittance Information	4*35x
M	71A	Details of Charges	Accepted code words BEN or SHA or OUR
O	71F	Sender's Charges	If 71A contains BEN or SHA
O	71G	Receiver's Charges	If 71A contains OUR
O	72	Sender to Receiver Information	/INS/followed by BIC ID, /REJT/, /RETN/
O	77B	Regulatory Reporting	3*35x
O	77T	Envelope Contents	Not to be used

Formatting Guidelines for Commercial Payments – MT202

Status	Tag	Field Name	Meeting UBS' STP/Qualified Standards
M	20	Transaction Reference Number	16X
M	21	Related Reference	16X
O	13c	Time Indication	/ 8c / 4!n1!x4!n
M	32A	Value Date, Currency Code, Amount	6!n3!a15d
O	52a	Ordering Institution	Option A with BIC code
O	53a	Sender's Correspondent	<p>Option A with BIC code</p> <p>Option B with your UBS account number in a 21-digit format in the account number line.</p> <p>Example: If an account number is 0230-12345.67A then the 21-digit format of this account is 02300000012345670000A. No separators must be used.</p> <p>Option B with IBAN can also be used.</p>
O	54a	Receiver's Correspondent	Option A with BIC code
O	56a	Intermediary Institution	Option A with BIC code
O	57a	Account with Institution	Option A with BIC code
O	58a	Beneficiary Institution	Option A with BIC code
O	72	Sender to Receiver Information	/INS/followed by BIC ID, /BNF/, /REJT/, /RETN/ ⁴

⁴ Concerning MT200 messages UBS accepts the codewords RETN/REJT.

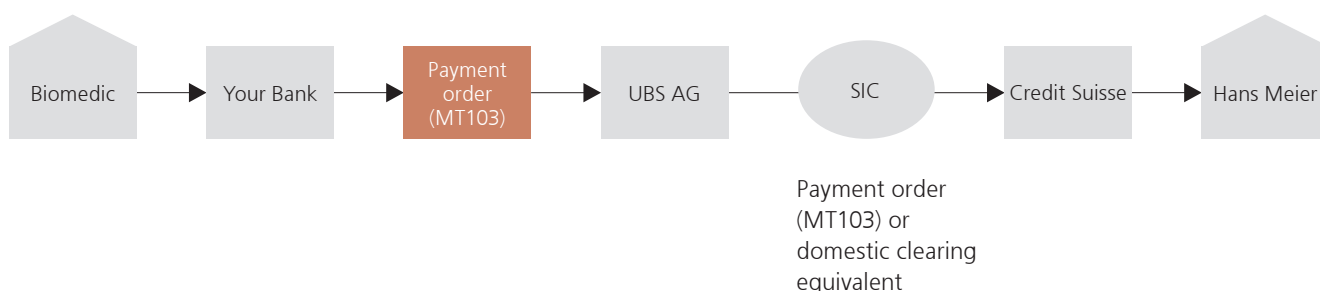
Examples of Common Payment Scenarios

Outgoing Payments (Debits)

Outgoing payments are transactions initiated by you on behalf of your customers or yourself to pay out funds to the market.

A. Customer Transfer via Clearing

Your client, a medical company "BIOMEDIC" in Amsterdam, orders "YOUR Bank" to pay CHF 1,000 to Hans Meier, Alpengasse 1, Chur, account number 123456 with Credit Suisse, Chur. You hold two CHF accounts with UBS in Zurich – one main and one "special". The "special" account to be debited reads 0230-12233.04X.



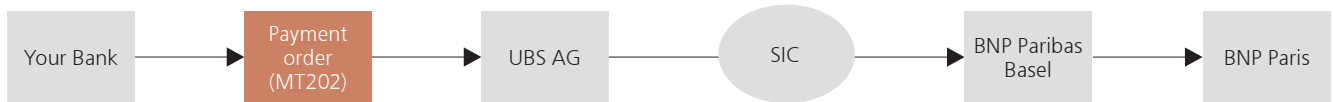
Correctly Formatted MT103

Sender:	YOURBANKBIC
Receiver:	UBSWCHZH80A
:20:	TRN0001
:23B:	CRED
:32A:	070907CHF1000
:50K:	/293456-1254349-82 BIOMEDIC Amsterdam Street 23 Amsterdam
:53B:	/02300000012233040000X
:57A:	CRESCHZZ70A Or
:57D:	//SW04175 CREDIT SUISSE Basel
:59:	/CH1234567890123456123 Hans Meier Alpengasse 1, Chur
:71A:	SHA

In those cases where there are multiple direct account relationships in the currency of the transaction between the Sender and the Receiver – e.g. one main account and other "special" accounts – and one of these "special" accounts is to be used, the account to be debited must be indicated in this field. The account number needs to be expressed in a 21-digit format. When there is a single direct account relationship in the currency of the transaction between the Sender and the Receiver, field 53B must not be present. Additionally, if the sender is different from the account owner, 53A or 53B must be filled out. Such cases are subject to a separate agreement.

B. Financial Institution Transfer via Clearing

"YOUR Bank" holds a CHF account with UBS in Zurich. "YOUR Bank" has to transfer CHF 12,000 to BNP Paribas (Suisse) S.A., Basel, in favor of BNP Paris. Sender's and receiver's reference is TRN 12345.



Payment order (MT202) or domestic clearing equivalent

Correctly Formatted MT202

Sender:	YOURBANKBIC
Receiver:	UBSWCHZH80A
:20:	TRN12345
:21:	TRN12345
:32A:	070907CHF12000
:57A:	UEBGCHGG40A
:58A:	BNPAFRPP

Should you need to mention an account held by the beneficiary institution which is to be credited, please do so in the account number line of field 58A. If the beneficiary is a customer of UBS (57A: SWIFT BIC of a relevant UBS branch) and has more than one account with UBS – main and special – and for any reason, you wish the "special" account to be credited, only **then** mention the account in the account number line and the SWIFT BIC of the beneficiary in the second line. In order to credit the main account, please state the SWIFT BIC of the beneficiary institution ONLY.

C. Customer Transfer of CHF outside Switzerland

Your client "Ms. Smart" orders "YOUR Bank" to pay CHF 1,121 to C. Klien, Bloemengracht 15, Amsterdam, whose account number 72 34 91 524 is with Amsterdam Bank, Amsterdam. You send UBS a SWIFT MT103, which is processed and paid via SIC to Credit Suisse – CHF correspondent of Amsterdam Bank.



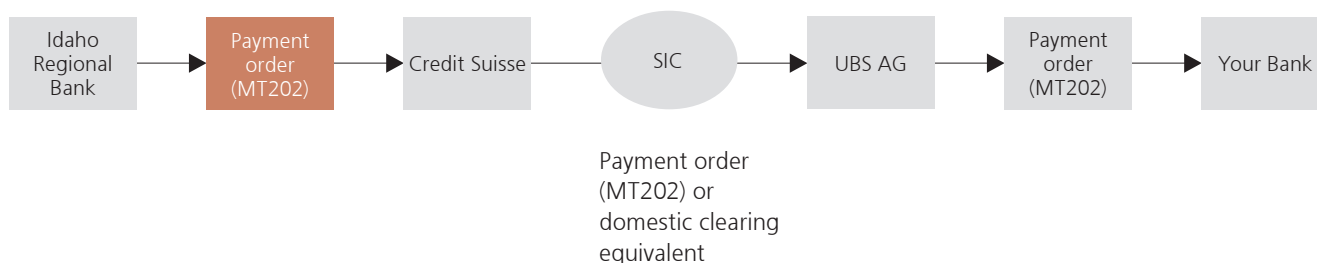
Payment order (MT103) or domestic clearing equivalent

Correctly Formatted MT103

Sender:	YOURBANKBIC
Receiver:	UBSWCHZH80A
:20:	TRN0001
:23B:	CRED
:32A:	070907CHF1121
:50K:	/B138-12 Ms. Smart Smart Street, Zurich
:57A:	AMSBKBICXXX
:59:	/NL44RABO0123456789 C.Klien Bloemengracht 15 NL - Amsterdam
:71A:	SHA

B. Financial Institution Transfer

As a result of a FX deal, your counterparty "Idaho Regional Bank" needs to transfer CHF 200,000 to your CHF account with UBS. The funds have to be transferred via "Idaho Regional Bank's" CHF correspondent Credit Suisse.



Correctly Formatted MT202

Sender:	IDAHOBKKBIC
Receiver:	CRESCHZZ70A
:21:	TRN12345
:32A:	070907CHF200000
:57A:	UBSWCHZH80
:58A:	YOURBANKBIC

If you have any questions or would like to receive further information, please contact your cash client advisor in Global Cash Solutions.