

SWIFT Formatting Guidelines

For Russian ruble payments

Please follow the guidelines specified below for formatting your RUB SWIFT payment instructions sent to UBS in Zurich.

In spite of free convertibility, there are some restrictions and challenges to smooth flow of ruble payments in and out of Russia. UBS is prepared to support you in processing of your payment orders and in coping with the strict requirements stipulated by the Russian Central Bank.

In the following sections, you will find an overview of some specific market restrictions and SWIFT formatting guidelines, understanding of and adherence to which will ensure timely and efficient processing of your RUB payments.

Summary of ruble-specific formatting rules/restrictions

- Tax-related RUB payments are not supported by UBS
- Only "OUR" charges can be specified (fee options BEN/SHA do not exist in Russian clearing)
- "VO code" (payment reason) MUST be indicated for outgoing payments (i.e. all RUB payments through Russian clearing)¹
- "INN code" (tax code) MUST be indicated for payments to Russian residents (banks and corporates)¹
- It is mandatory to include the account number in field 58 of the MT202
- When using F57 D-option to designate the Russian Nostro agent of the counterparty, it is mandatory to indicate the Russian sort-code (BIK)

¹ UBS recommends obtaining this information from your counterparty in Russia. Further description of these codes is provided later in the document.

Formatting Guidelines for Commercial Payments – MT103

Status	Tag	Field Name	Meeting UBS' STP/Qualified Standards
M	20	Transaction Reference Number	16X
M	32A	Value Date, Currency Code, Amount	6!n3!a15d
M	50a	Ordering Customer Option	A with BEI Option K Option F
O	52A	Ordering Institution	Option A with BIC code
O	53a	Sender's Correspondent	Option A with BIC code Option B with your UBS account number in a 21-digit format in the account number line. Example: If an account number is 0230-12345.67A then the 21-digit format of this account is 02300000012345670000A. No separators must be used. Option B with IBAN can also be used.
O	54A	Receiver's Correspondent	<LEAVE EMPTY>
O	56A	Intermediary Institution	<LEAVE EMPTY>

Status	Tag	Field Name	Meeting UBS' STP/Qualified Standards
O	57a	Account with Institution	OPTION A with BIC code If SWIFT address is not known, D-option can be used instead of SWIFT Address. In this case, the BIK of the bank is mandatory (BIK = Russian code) Line 1: // BIK04XXXXXXXX Line 2: Name of beneficiary's bank Line 3: Address of beneficiary's bank Please be aware with the D-option your payment cannot be processed STP!
M	59	Beneficiary Customer	/BENEFICIARY ACCOUNT (20-DIGIT) NAME AND ADDRESS
M	71A	Details of Charges	OUR Only "OUR" allowed
O		Sender to Receiver Information	/(VOXXXXX) <Payment Reason> //INN0000000000 VO code, payment reason and INN tax code ²

² Please note that VO code and INN tax code trigger non-stop processing at UBS for MT103.

Formatting Guidelines for Interbank Payments – MT202

Status	Tag	Field Name	Meeting UBS' STP/Qualified Standards
M	20	Transaction Reference Number	16X
M	21	Related Reference	16X
O	13c	Time Indication	/8c/4!n1!x4!n
M	32A	Value Date, Currency Code, Amount	6!n3!a15d
O	52a	Ordering Institution	Option A with BIC code
O	53a	Sender's Correspondent	Option A with BIC code Option B with your UBS account number in a 21-digit format in the account number line. Example: If an account number is 0230-12345.67A then the 21-digit format of this account is 02300000012345670000A. No separators must be used. Option B with IBAN can also be used.
O	54a	Receiver's Correspondent	<LEAVE EMPTY>
O	56a	Intermediary Institution	<LEAVE EMPTY>
O	57a	Account with Institution	SWIFT ADDRESS OF ACCOUNT WITH INSTITUTION If SWIFT address is not known, D-option can be used instead of SWIFT address. In this case, the BIK of the bank is mandatory (BIK = Russian code).
M	58a	Beneficiary Institution	Option A with /BENEFICIARY ACCOUNT BIC code Option D with /BENEFICIARY ACCOUNT Name & address The beneficiary account number is mandatory.
O	72	Sender to Receiver Information	/BNF/(VOXXXXX) <Payment Reason> //INN0000000000 VO code payment reason and INN tax code

Overview of VO and INN Tax Codes

The Russian Central Bank requires the VO code, the payment purpose and the INN tax code if the beneficiary is a resident corporate or bank. The absence of these codes will result in non-execution of the transaction on the instructed value date. Please ask your UBS client advisor if you require a list of existing VO codes.

INN Tax Code

INN tax code is required by the regulators for tax purposes. It consists of 10 numeric characters. The INN tax code is mandatory when making payments to resident banks and corporates. It is not mandatory when making payments to a non-resident bank or a non-resident corporate. UBS recommends that you check with your Russian counterparty for the INN tax code.

For your convenience, please find below INN tax codes of the biggest local banks in Russia.

Bank	BIC	INN Tax Code
Sberbank	SABRRUMM	7707083893
Vneshtorgbank	CBGURUMM	7702070139
Uralsibbank	AVTBRUMM	0274062111
MDM Bank	MOBWRUMM	7706074960
Alfabank	ALFARUMM	7728168971
Rosbank	RSBNRUMM	7730060164
Gazprombank	GAZPRUMM	7744001497
Bank of Moscow	MOSWRUMM	7702000406
International Moscow Bank	IMBKURUMM	7710030411
Promsviyazbank	PRMSRUMM	7744000912

VO Code

The VO code defines the purpose of a payment. It consists of 2 letters and 5 numeric characters (VOnnnnn). It is mandatory to quote the VO code and the respective payment reason. The Central Bank of Russia will make random checks to see if the VO code and payment reason are correct.

A payment order cannot be sent through Russian clearing if the VO code and respective payment reason is missing. Please check regarding VO code with your counterparty in Russia.

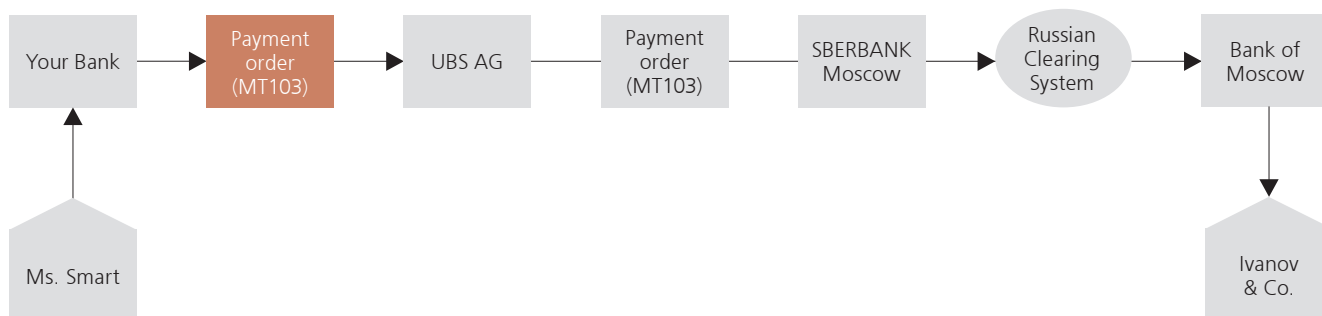
SSI Information for your Counterparty

Please inform your counterparty about our RUB correspondent. It is important that your counterparty always specifies the account number of UBS in Zurich with Sberbank Moscow to avoid late receipt of funds.

Account with Institution:	UBSWCHZH80A
Account number:	30111810800000000620
Correspondent:	SABRRUMM012, BIK 044525225, INN 7707083893
Corresponding account:	30101810400000000225

Example Payment Scenario – RUB Payment to Russia

Your client “Ms. Smart” wants to pay RUB 50,000 to Ivanov & Co., a client of Bank of Moscow, Moscow, for the private jet she leased during her recent trip to Russia. UBS, as your cash custody and clearing provider, sends your payment to Russia via its RUB correspondent – Sberbank Moscow. Bank of Moscow (your counterparty) and Sberbank Moscow are local Russian clearing system participants.



Correctly Formatted MT103

Sender:	YOURBANKBIC
Receiver:	UBSWCHZH80A
:20:	TRN0001
:23B:	CRED
:32A:	070307RUB50000
:50K:	/765432 Ms. Smart Seestrasse 45, Zurich
:57A:	MOSWRUMM
:59:	/40705810234567897898 Ivanov & Co. Moscow
:71A:	OUR
:72:	/(VO60010) Private Jet Leasing, //inv. 123 02.03.07 //INN7702000406

If you have any questions or would like to receive further information, please contact your cash client advisor in Global Cash Solutions.