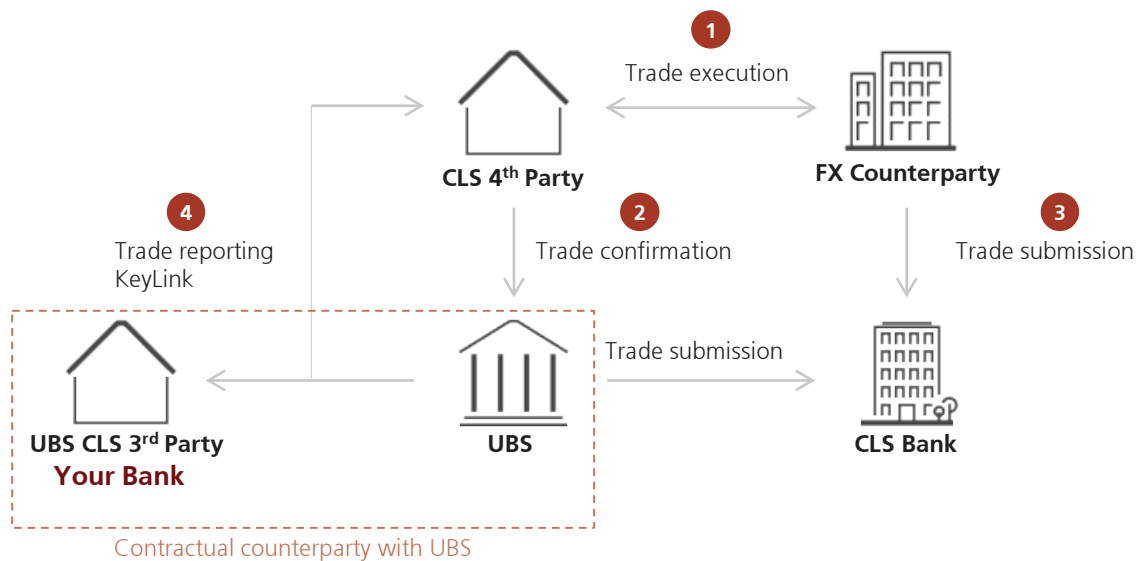


CLS Fourth Party Services

Flexible solutions for CLS Third Parties

Are you looking to centralize your FX trading and settlement activities within your organization? Do you have branches around the globe that would like to join CLS? Do you have clients like funds, asset managers or banks that have a requirement to connect to CLS? UBS CLS Fourth Party services provide a convenient and value-added CLS service.



How does it work?

CLS is now more relevant than ever, and recognized as a best practice for FX settlement. With our unique CLS Fourth Party capabilities, you can easily add new entities within your organizational group onto CLS or even extend the benefits of CLS, which include FX settlement risk elimination and operational efficiency to your client base.

Your new Fourth Parties can simply forward their trade confirmations and settlement instructions to UBS where your Third Party setup will be leveraged.

Key features

- Trade submission via SWIFT
- Combined account solution leveraging CLS Third Party accounts or a separate Fourth Party account solution
- Wide range of reporting solutions
- UBS KeyLink, the award-winning e-banking tool for trade monitoring and cash management, is included in our offer
- Dedicated multilingual CLS Client Services Team with availability from Sunday 22:00 CET until Friday 24:00 CET
- Volume- and value-based dynamic pricing model

Key benefits

Rollout your CLS access

- Elimination of FX settlement risk – extend risk reduction to your clients thereby reducing costs
- Netting benefits within CLS leading to less liquidity needs
- Operational efficiency and streamlined payments processing
- Bind and deepen your relationship with your clients, benefiting from a revenue perspective

Take advantage of additional netting

- Increase netting effect between your bank and your CLS Fourth Parties
- Streamline and centralize liquidity management within your banking group
- Provide cash management services to your clients

Why UBS?

Leadership and experience

- Unique CLS Fourth Party offering in the industry
- Long standing experience and excellent track record of successful implementations
- Experience with the largest and most complex Fourth Party setups in the market

Fast and flexible implementation

- Low implementation effort for you and your CLS Fourth Parties
- Utilize UBS Cash and CLS expertise to help your clients
- Light contractual requirements allowing for a smooth and convenient on-boarding

Value-added services

UBS KeyLink

- Integrated FX instructions status and cash reporting via UBS KeyLink online e-tool at no extra charge, allowing trade and payment flow monitoring, planning and optimization
- Dedicated multilingual KeyLink Services Team
- As part of its enhanced cash management features, UBS KeyLink can provide cash projections of up to 10 days
- Information about CLS-submitted trades can be extracted out of UBS KeyLink in a multitude of file formats to help feed risk systems and support MIS requirements
- Provides online settlement status information, so that you can monitor the settlement process
- Because UBS KeyLink is an integrated modular system, with this one application you can get up-to-date reports and make payments to cover your positions
- UBS KeyLink also supports you in managing your risk through the CLS Third Party risk-monitoring features

Related products

UBS can offer a comprehensive range of financial products and services to our CLS Third Party clients, for example:

Multi-Currency Clearing (MCC)

Based on your business needs, this advanced solution allows you to make foreign currency payments by either opening multiple currency accounts or by just opening a base currency account. In the second scenario, UBS will execute a one-step automated FX conversion for you. This solution is particularly useful for efficient processing of occasional or repetitive payment orders in foreign currency. In both scenarios your tangible benefits include considerable cost reduction via reducing of Nostro accounts, consolidation of flows, standardized and streamlined processes, and single point of contact for customer service.

Single-Currency Clearing

- UBS Swiss Franc Clearing
UBS is the global market leader in Swiss franc clearing with a complete suite of products (including timed payments) to meet your entire Swiss franc clearing needs.
- UBS Euro Clearing
With our direct connection to the euro clearing systems through our Frankfurt branch, UBS can offer you a single point of entry for euro-denominated payments.

If you have any questions or would like to receive further information, please contact your cash client advisor in Cash Advisory Banks.

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