

SWIFT Formatting Guidelines

For **Renminbi** payments

Please follow the guidelines specified below for formatting your CNY payment instructions sent to UBS in Zurich. Note that UBS Hong Kong is our CNY agent and has CNAPS code 989584010305.

All Renminbi (CNY) payments sent to beneficiaries in Mainland China¹ must include specific code words within the payment instruction depending on the underlying business of the payment.

Sending a Renminbi payment order into Mainland China¹ without the code words can delay the payment, or the receiving bank may return the payment if the code words are not included.

Please note that any other restrictions and obligations relating to Renminbi payments remain applicable despite these formatting guidelines.

Summary of Renminbi specific formatting for Commercial Payments – MT103

Business category	Code word to be included in the "Sender to Receiver Information" field of the payment instruction
Goods trade Sell and purchase of goods, Letter of Credit, procurement of goods, etc.	/ACC/CGODDR
Service trade Rent, legal fee, advertising and promotion fee, wages, etc.	/ACC/CSTRDR
Capital transfer Capital injections, direct investments, acquisition of non-productive or non-financial assets, etc.	/ACC/CCTFDR
Charity donation Donations to non-profit organizations, etc.	/ACC/CCDNDR
Other Remittance of profits, dividend payments, tax payments, scholarships, etc.	/ACC/COCADR

Summary of Renminbi-specific formatting for Interbank Payments – MT202

Business category	Code word to be included in the "Sender to Receiver Information" field of the payment instruction
Goods trade Sell and purchase of goods, Letter of Credit, procurement of goods, etc.	/BNF/BGODDR
Service trade Rent, legal fee, advertising and promotion fee, wages, etc.	/BNF/BSTRDR
Capital transfer Capital injections, direct investments, acquisition of non-productive or non-financial assets, etc.	/BNF/BCTFDR
Charity donation Remittance of profits, dividend payments, tax payments, scholarships, etc.	/BNF/BOCADR

¹ Hong Kong is not part of Mainland China.

In order to return received funds to a counterparty in Mainland China, code words are required as well:

Return of funds	Code word to be included in the "Sender to Receiver Information" field of the payment instruction
Full return	Code word in original payment instruction, always ending on DR followed by /RETN i. e. /ACC or BNF/XXXXDR/RETN
Partial return²	Code word in original payment instruction, always ending on DR followed by /PART i. e. /ACC or BNF/XXXXDR/PART

Formatting Guidelines for Commercial Payments – MT103

The respective code words need to be entered in SWIFT Field 72: Sender to Receiver Information.

Status	Tag	Field name	
<input type="checkbox"/>	72	Sender to Receiver Information	/ACC/CGODDR

Formatting Guidelines for Interbank Payments – MT202

The respective code words need to be entered in SWIFT Field 72: Sender to Receiver Information.

Status	Tag	Field name	
<input type="checkbox"/>	72	Sender to Receiver Information	/BNF/CGODDR

If you have any questions or would like to receive further information, please contact your client advisor.

² Cannot be used for business category "Charity donation" and "Other".

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