

Ready? Ready!

Enjoy a new level of service excellence in global payments as UBS goes live with **SWIFT gpi**

Starting October 2018, UBS will adhere to the new SWIFT gpi standard for international payments. This offers you significant advantages in terms of speed, traceability, and transparency of your payments.

The abbreviation gpi stands for Global Payments Innovation – and innovative it truly is: This new standard has the potential to completely reform global payments. Among the many benefits, three key advantages stand out:

- **Speed** – nearly 50% (by 08/2018) of all SWIFT gpi payments are credited to their end beneficiaries in less than 30 minutes¹
- **Traceability** – the Unique End-to-end Transaction Reference (UETR) used in SWIFT gpi makes it possible to easily and instantly track the status of any cross-border payment from remitter initiation to receipt by the beneficiary
- **Transparency** – significantly improved with regard to fees and FX costs

What can we do for you?

As a partner of SWIFT gpi member banks, UBS

- **supports** gpi on all three levels as instructed, intermediary, and instructing bank
- **ensures** smooth forwarding of UETR thanks to mapping from SWIFT to local formats such as SIC, FED, or CHIPS and vice versa
- **updates** the gpi tracker with the latest payment status

As a transaction banking provider to non-gpi banks, UBS

- **attaches** the gpi tag to the entire international payment flow
- **receives** immediate direct access to payments via a tracker
- **speeds** up the investigation and stop- and recall-processes

UETR? Please note

The SWIFT MT Standards release 2018 defines a mandatory requirement to generate, store and pass on UETRs. This applies to gpi and non-gpi banks alike. SWIFT will not accept payments without a UETR. Please upgrade your payments application and FIN interface thoroughly and test UETR processing in advance. For further assistance, please contact your SWIFT account manager/local office.

Your key benefits with SWIFT gpi via UBS

- Full gpi support, also for non-gpi banks
- Use of SWIFT gpi for all tradeable currencies for all cross-border payments at all major UBS booking centers
- More possibilities for your clients, e.g. global cash management on an intraday basis
- Faster and improved investigation process for payments

Questions, suggestions?

Do you want to know how you can make full use of SWIFT gpi? Don't hesitate to ask your cash client advisor.