

SWIFT Formatting Guidelines

For euro payments

Please follow the guidelines specified below for formatting your EUR SWIFT payment instructions sent to UBS in Zurich.

Formatting Guidelines for Commercial Payments – MT103

Status	Tag	Field Name	Meeting UBS' STP/Qualified Standards
M	20	Transaction Reference Number	16X
O	13c	Time Indication	/ 8c / 4!n1!x4!n
M	23B	Bank Operation Code	CRED
O	23E	Instruction Code	Accepted code words SDVA, INTC or CORT1 ¹
O	26T	Transaction Type Code	Not to be used
M	32A	Value Date, Currency Code, Amount	6!n3!a15d
O	33B	Currency/Instructed Amount	3!a15d
O	36	Exchange Rate	12d
M	50a	Ordering Customer	Option A with BEI ² Option K Option F
O	51A	Sending Institution	Not to be used
O	52A	Ordering Institution	Option A with BIC code
O	53a	Sender's Correspondent	Option A with BIC code Option B with your UBS account number in a 21-digit format in the account number line. Example: If an account number is 0230-12345.67A then the 21-digit format of this account is 02300000012345670000A. No separators must be used. Option B with IBAN can also be used.
O	54A	Receiver's Correspondent	Option A with BIC code
O	55A	Third Reimbursement Institution	Option A with BIC code
O	56A	Intermediary Institution	Option A with BIC code
O	57a	Account with Institution	Option A with BIC code ³ Option A with //RT followed by BIC Code can also be used if payment should be made by RTGS (e.g. Target 2). Option D with //BLXXXXXXXX (German Bankleitzahl code) in the account number line, followed by bank's name and address in the consecutive lines, can also be used. Although optional as per SWIFT standards, UBS recommends that this field is always provided and specifies the respective bank or branch where the beneficiary holds the account.

See following page.

¹ UBS does not offer services associated with the following code words: PHOB, TELB, PHON, TELE, PHOI, TELI, BONL, REPA.

² If field option 50A and/or 59A is used, it must contain a BEI (Business Entity Identifier), which looks like a SWIFT BIC with a "1" in the eighth position and is used to identify non-financial institutions. BEI codes are listed in the yellow section of the BIC Directory.

³ This field specifies the financial institution or its branch which services the beneficiary customer. Option A with a SWIFT BIC is mandatory for payments to "IBAN countries".

Status	Tag	Field Name	Meeting UBS' STP/Qualified Standards
M	59	Beneficiary Customer	IBAN is MANDATORY for all cross-border EUR payments within IBAN countries ⁴ Examples of IBAN format DE1151230800000005369 ES9121000418450200051332 Alternatively, BBAN can also be used if the beneficiary is a UBS customer Examples of BBAN format: 0230-123456.78A 0230-P0345678.9 Both format options should be followed by a name and address of the beneficiary in the consecutive lines.
O	70	Remittance Information	4*35x
M	71A	Details of Charges	Accepted code words BEN or SHA or OUR
O	71F	Sender's Charges	If 71A contains BEN or SHA
O	71G	Receiver's Charges	If 71A contains OUR
O	72	Sender to Receiver Information	/INS/followed by BIC ID, /REJT/, /RETN/
O	77B	Regulatory Reporting	3*35x
O	77T	Envelope Contents	Not to be used

Formatting Guidelines for Commercial Payments – MT202

Status	Tag	Field Name	Meeting UBS' STP/Qualified Standards
M	20	Transaction Reference Number	16X
M	21	Related Reference	16X
O	13c	Time Indication	/ 8c / 4!n1!x4!n
M	32A	Value Date, Currency Code, Amount	6!n3!a15d
O	52a	Ordering Institution	Option A with BIC code
O	53a	Sender's Correspondent	Option A with BIC code Option B with your UBS account number in a 21-digit format in the account number line. Example: If an account number is 0230-12345.67A then the 21-digit format of this account is 02300000012345670000A. No separators must be used. Option B with IBAN can also be used.
O	54a	Receiver's Correspondent	Option A with BIC code
O	56a	Intermediary Institution	Option A with BIC code
O	57a	Account with Institution	Option A with BIC code
O	58a	Beneficiary Institution	Option A with BIC code
O	72	Sender to Receiver Information	/INS/followed by BIC ID, /BNF/, /REJT/, /RETN/ ⁵

⁴ "IBAN countries" can be found under www.ecbs.org (see document "TR201").

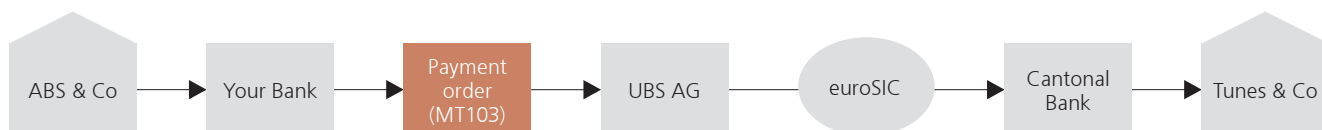
⁵ Concerning MT200 messages UBS accepts the codewords RETN/REJT.

Examples of Common Payment Scenarios
Outgoing Payments (Debits)

Outgoing payments are transactions initiated by you on behalf of your customers or yourself to pay out funds to the market.

A. Customer Transfer via Clearing Customer Transfer of EUR to Switzerland (via euroSIC)

“ABC & Co,” Tokyo instructs “YOUR Bank” to make a EUR 50,000 payment to “Tunes & Co.,” Seestrasse 20, Zurich.
 “Tunes & Co.” holds an account (CH350023023012345678A) with “Cantonal Bank”. “Cantonal Bank” is a participant of the euroSIC clearing system. The reason for payment is to settle a bill number BI13456.



Payment order
 (MT103) or
 domestic clearing
 equivalent

Correctly Formatted MT103	
Sender:	YOURBANKBIC
Receiver:	UBSWCHZH80A
:20:	TRN0001
:23B:	CRED
:32A:	070207EUR50000
:50K:	/987654 ABC Company 45 Sushi Street Tokyo
:57D:	//SW123456 Cantonal Bank Basel, Switzerland
:59:	/CH350023023012345678A Tunes & Co. Seestrasse 20, Zurich
:70:	BI13456
:71A:	SHA

B. Financial Institution Transfer via Clearing

"YOUR Bank" holds a EUR account with UBS. "YOUR Bank" has to transfer EUR 12,000 to BNP Paris. The funds are to be paid via Target.



Payment order (MT202) or domestic clearing equivalent

Correctly Formatted MT202

Sender:	YOURBANKBIC
Receiver:	UBSWCHZH80A
:20:	TRN0001
:21:	TRN12345
:23B:	CRED
:32A:	070907EUR12000
:57A:	//RT BNPAFRPP
:58A:	BNPAFRPP

C. Customer Transfer of EUR outside the European Union

Your client "Ms. Smart" orders "YOUR Bank" to pay EUR 100,000 to Hi-Tech Industry, Trenton, New Jersey, whose account number 72 34 91 524 is with Deutsche Bank, New York. You send UBS a SWIFT MT103, which is processed and paid via T to Deutsche Bank AG – EUR correspondent of Deutsche Bank, New York.



Payment order (MT103) or domestic clearing equivalent

Correctly Formatted MT103

Sender:	YOURBANKBIC
Receiver:	UBSWCHZH80A
:20:	TRN0001
:23B:	CRED
:32A:	070907EUR12000
:50K:	/B138-12 Ms. Smart Smart Street, Zurich
:57A:	BKTRUS33
:59:	/723491524 Hi-Tech Industry Trenton, New Jersey
:71A:	BEN

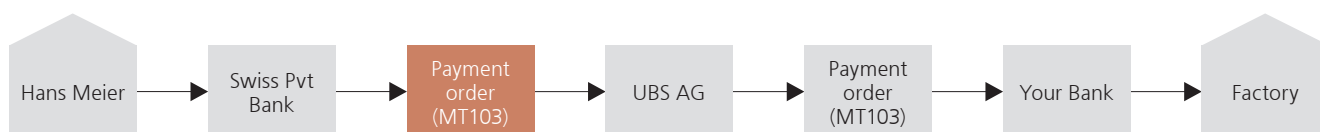
Examples of Common Payment Scenarios

Incoming Payments (Credits)

Incoming payments are incoming credits where you or your client receives funds from the market. The payment formats recommended here are for your counterparty.

A. Customer Transfer

Hans Meier, a banking customer of Swiss Pvt Bank, wants to pay your client "FACTORY", a clinical tools manufacturing company in Stuttgart, EUR 50,000 for the surgical tools he bought for his medical clinic. Swiss Pvt Bank sends UBS a SWIFT message MT103 instructing to debit its EUR account with UBS and credit your account (for further credit in favor of your client "FACTORY").

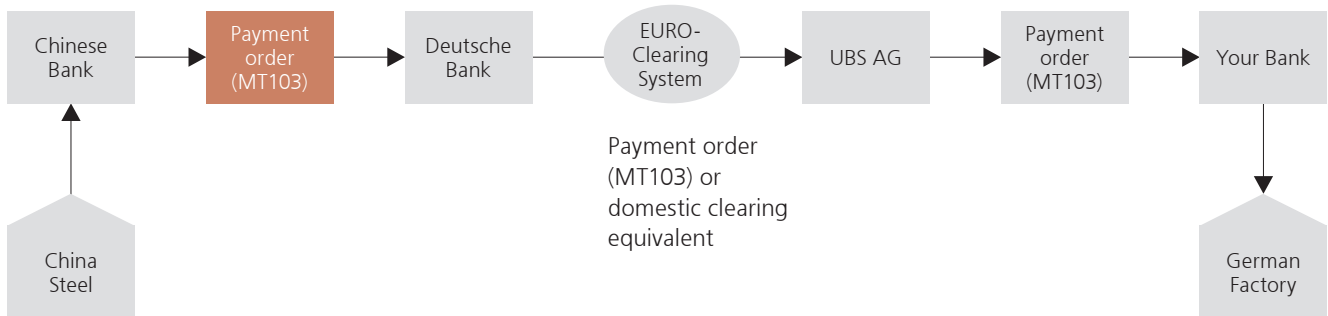


Correctly Formatted MT103

Sender:	SWISSPVTBANK
Receiver:	UBSWCHZH80A
:20:	TRN0001
:23B:	CRED
:32A:	070420EUR50000
:50K:	/987654 Hans Meier Theaterstrasse 20, Zurich
:57A:	YOURBANKBIC
:59:	/DE82380400070107216403 Factory Keplerstrasse 15, Stuttgart
:71A:	BEN

B. Customer Transfer via its Nostro Agent

"China Steel" instructs "Chinese Bank" to pay EUR 50,000 to your client "German Factory" as payment for the machinery purchased recently. "Chinese Bank", your counterparty in this transaction, pays via Deutsche Bank, its EUR Nostro agent and a direct EUR clearing system participant.

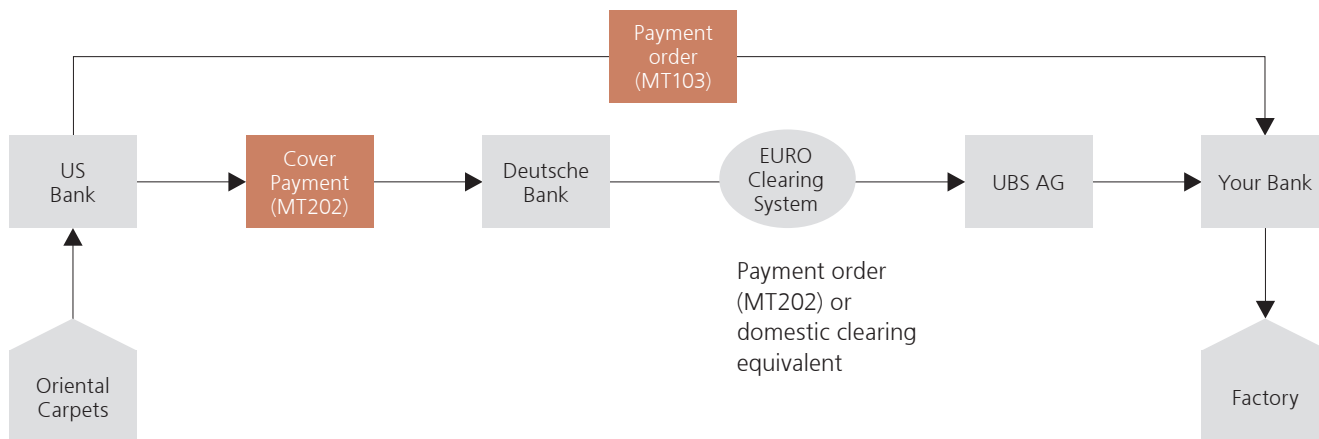


Correctly Formatted MT103

Sender:	CHINBANKBIC
Receiver:	DEUTDEFF
:20:	TRN0001
:23B:	CRED
:32A:	070420EUR50000
:50K:	/467397 China Steel 15 Pudong Avenue Shanghai
:56A:	UBSWCHZH80A
:57A:	YOURBANKBIC
:59:	/DE350023523511028060X German Factory Keplerstrasse 15, Stuttgart
:71A:	BEN

C. Customer Transfer with a cover payment. This scenario is primarily used when currency of transaction is not equal to the currency of the country of final beneficiary.

“Oriental Carpets” in New York orders a US Bank to pay EUR 500,000 to “Factory” in Shanghai, holding an account with “YOUR Bank” in Shanghai, China. Cover is provided through the EUR correspondent of the US Bank in favor of UBS in Zurich.



Correctly Formatted MT103

Sender:	USBANKBICXX
:20:	TRN0001
:23B:	CRED
:32A:	070907EUR500000,
:50K:	/456789
	Oriental Carpets
	New York, NY
:53A:	DEUTDEFF
:54A:	UBSWCHZH80A
Receiver:	YOURBANKBIC
:57A:	YOURBANKBIC
:59:	/723491524
	Factory
	15 Pudong Avenue
	Shanghai
:71A:	BEN

Correctly Formatted MT202 (Cover Payment)

Sender:	USBANKBICXX
:20:	COVPAYR
:21:	TRN0001
:32A:	070907EUR500000
Receiver:	DEUTDEFF
:57A:	UBSWCHZH80A
:58A:	YOURBANKBIC
:50K:	/456789
	Oriental Carpets
	New York, NY
:52:	USBANKBIC
:59:	/723491524
	Factory
	15 Pudong Avenue
	Shanghai

SEPA Payments: Please contact your client advisor for separate SEPA payment formatting guidelines.

If you have any questions or would like to receive further information, please contact your cash client advisor in Global Cash Solutions.